

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

SUPPLEMENTAL COMPLIANCE REPORT
OF
MONTGOMERY COUNTY REGIONAL SEWER DISTRICT
MONTGOMERY COUNTY, INDIANA
January 1, 2013 to December 31, 2016



FILED
01/11/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Co-Treasurer/Recording Secretary	Laura Dossett	01-01-13 to 12-31-17
Co-Treasurer/Board Secretary	Brad Monts	01-01-13 to 12-31-17
President of the Regional Sewer Board	Phillip Bane	01-01-13 to 12-31-17



STATE OF INDIANA
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TO: THE OFFICIALS OF THE MONTGOMERY COUNTY REGIONAL
SEWER DISTRICT, MONTGOMERY COUNTY, INDIANA

This report is supplemental to our examination report of the Montgomery County Regional Sewer District (District), for the period from January 1, 2013 to December 31, 2016. It has been provided as a separate report so that the reader may easily identify any Examination Results and Comments that pertain to the District. It should be read in conjunction with our Financial Statements Examination Report of the District, which provides our opinion on the District's financial statements. This report may be found at www.in.gov/sboa/.

As authorized under Indiana Code 5-11-1, we performed procedures to determine compliance with applicable Indiana laws and uniform compliance guidelines established by the Indiana State Board of Accounts. The Examination Result and Comment contained herein describes the identified reportable instance of noncompliance found as a result of these procedures. Our tests were not designed to identify all instances of noncompliance; therefore, noncompliance may exist that is unidentified.

Any Official Response to the Examination Result and Comment, incorporated within this report, was not verified for accuracy.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

November 27, 2017

MONTGOMERY COUNTY REGIONAL SEWER DISTRICT
EXAMINATION RESULT AND COMMENT

BANK ACCOUNT RECONCILIATIONS

The District bank account was opened in June 2013 when the District was created. Bank reconciliations were not completed by the District during the audit period. The failure to complete bank reconciliations allowed posting errors to go undetected.

Indiana Code 5-13-6-1(e) states: "All local investment officers shall reconcile at least monthly the balance of public funds, as disclosed by the records of the local officers, with the balance statements provided by the respective depositories."

MONTGOMERY COUNTY REGIONAL SEWER DISTRICT
EXIT CONFERENCE

The contents of this report were discussed on November 27, 2017, with Laura Dossett, Co-Treasurer/Recording Secretary; Brad Monts, Co-Treasurer/Board Secretary; and Phillip Bane, President of the Sewer Board.