

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF CROMWELL

NOBLE COUNTY, INDIANA

January 1, 2012 to December 31, 2016



FILED
01/04/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Robert Leamon (deceased) Kayla Pauley	01-01-12 to 03-15-16 03-16-16 to 12-31-19
President of the Town Council	Taylor Watts III Robert Warren Lavina Alderfer Robert Warren	01-01-12 to 12-31-13 01-01-14 to 12-31-14 01-01-15 to 10-26-15 10-27-15 to 12-31-17
Superintendent of Utilities	Clark Reed	01-01-12 to 12-31-17



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF CROMWELL, NOBLE COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Cromwell (Town), for the period of January 1, 2012 to December 31, 2016. The Town's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

In our opinion, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, present the financial position and results of operations of the Town based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

November 20, 2017

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

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TOWN OF CROMWELL
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-12	Receipts	Disbursements	12-31-12	Receipts	Disbursements	12-31-13		
General	\$ 31,961	\$ 171,282	\$ 200,825	\$ 2,418	\$ 178,943	\$ 134,164	\$ 47,197		
Motor Vehicle Highway	41,436	35,879	45,465	31,850	37,511	36,242	33,119		
Local Roads and Streets	8,324	2,465	-	10,789	2,503	510	12,782		
Local Law Enforcement Continuing Education	30	325	-	355	110	5	460		
Riverboat Money	3,672	3,033	162	6,543	3,033	-	9,576		
Parks and Recreation	10	21,691	11,850	9,851	18,859	15,177	13,533		
Rainy Day	2,752	-	495	2,257	-	-	2,257		
Levy Excess	428	2,010	-	2,438	-	-	2,438		
Cumulative Capital Improvement	2,106	1,358	323	3,141	1,374	-	4,515		
CEDIT Infrastructure	8,624	58,380	43,123	23,881	44,828	29,809	38,900		
Unclaimed Utility Receipts	90	25	-	115	-	-	115		
Storm Water Maintenance	17,678	11,431	2,040	27,069	12,364	72	39,361		
Cromwell Historical Society	-	1,702	1,097	605	2,613	1,092	2,126		
Cromwell Community Center	22,249	9,000	-	31,249	18,654	-	49,903		
Donations	296	9,570	9,800	66	10,144	9,125	1,085		
Cromwell Park Dept Gift	1,761	-	150	1,611	11,595	9,113	4,093		
Cromwell Police Dept Gift	1,335	100	-	1,435	250	-	1,685		
Payroll	-	179,298	179,298	-	155,731	164,848	(9,117)		
Wastewater Utility Operating	40,543	207,426	192,107	55,862	222,186	200,679	77,369		
Wastewater Utility Bond And Interest	9,685	25,755	26,683	8,757	51,447	31,447	28,757		
Wastewater Utility Depreciation	(417)	635	-	218	3,000	3,041	177		
Wastewater Utility Meter Deposit	8,363	500	1,100	7,763	600	600	7,763		
Wastewater Utility Debt Service	54,234	144	-	54,378	1,839	-	56,217		
Water Utility Operating	10,835	197,774	146,913	61,696	157,045	180,876	37,865		
Water Utility Bond And Interest	1,009	22,500	21,588	1,921	30,000	22,592	9,329		
Water Utility Depreciation	1,250	-	99	1,151	-	210	941		
Water Utility Meter Deposit	9,499	400	1,063	8,836	600	600	8,836		
Water Utility Construction In Progress	423	-	-	423	-	-	423		
Water Utility Debt Service	22,610	-	-	22,610	-	-	22,610		
Village Post Office	-	-	-	-	639	474	165		
Totals	<u>\$ 300,786</u>	<u>\$ 962,683</u>	<u>\$ 884,181</u>	<u>\$ 379,288</u>	<u>\$ 965,868</u>	<u>\$ 840,676</u>	<u>\$ 504,480</u>		

The notes to the financial statements are an integral part of this statement.

TOWN OF CROMWELL
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
General	\$ 47,197	\$ 192,478	\$ 208,287	\$ 31,388	\$ 201,586	\$ 178,293	\$ 54,681
Motor Vehicle Highway	33,119	35,928	38,816	30,231	36,101	39,408	26,924
Local Roads and Streets	12,782	2,542	4,729	10,595	2,588	581	12,602
Local Law Enforcement Continuing Education	460	58	-	518	394	-	912
Riverboat Money	9,576	3,276	289	12,563	3,033	2,068	13,528
Parks and Recreation	13,533	15,763	13,472	15,824	15,410	14,500	16,734
Rainy Day	2,257	-	1,679	578	-	-	578
Levy Excess	2,438	-	-	2,438	-	-	2,438
Cumulative Capital Improvement	4,515	1,355	975	4,895	1,286	1,481	4,700
CEDIT Infrastructure	38,900	28,641	17,473	50,068	26,458	27,891	48,635
Unclaimed Utility Receipts	115	-	-	115	62	-	177
Storm Water Maintenance	39,361	11,299	-	50,660	10,363	210	60,813
Cromwell Historical Society	2,126	789	2,209	706	1,957	1,227	1,436
Cromwell Community Center	49,903	9,000	-	58,903	9,000	-	67,903
Donations	1,085	6,363	7,205	243	7,887	7,682	448
Cromwell Park Dept Gift	4,093	450	1,603	2,940	-	-	2,940
Cromwell Police Dept Gift	1,685	8,415	-	10,100	-	8,415	1,685
Payroll	(9,117)	189,403	180,286	-	187,092	187,092	-
Wastewater Utility Construction In Progress	-	-	-	-	-	29,693	(29,693)
Wastewater Utility Operating	77,369	233,665	150,490	160,544	211,476	179,098	192,922
Wastewater Utility Bond And Interest	28,757	-	-	28,757	-	-	28,757
Wastewater Utility Depreciation	177	-	-	177	-	-	177
Wastewater Utility Meter Deposit	7,763	21,051	22,251	6,563	20,453	100	26,916
Wastewater Utility Debt Service	56,217	-	-	56,217	-	-	56,217
Water Utility Operating	37,865	232,018	142,862	127,021	215,471	218,520	123,972
Water Utility Bond And Interest	9,329	-	21,585	(12,256)	50,424	20,990	17,178
Water Utility Depreciation	941	-	1,410	(469)	469	-	-
Water Utility Meter Deposit	8,836	11,186	12,388	7,634	400	100	7,934
Water Utility Construction In Progress	423	127	550	-	7,578	7,578	-
Water Utility Debt Service	22,610	-	-	22,610	-	-	22,610
Village Post Office	165	1,474	895	744	1,193	247	1,690
Totals	\$ 504,480	\$ 1,005,281	\$ 829,454	\$ 680,307	\$ 1,010,681	\$ 925,174	\$ 765,814

The notes to the financial statements are an integral part of this statement.

TOWN OF CROMWELL
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16
General	\$ 54,681	\$ 208,115	\$ 172,659	\$ 90,137
Motor Vehicle Highway	26,924	36,953	41,405	22,472
Local Roads and Streets	12,602	2,558	233	14,927
Local Law Enforcement Continuing Education	912	264	-	1,176
Riverboat Money	13,528	3,033	11,175	5,386
Parks and Recreation	16,734	11,486	19,076	9,144
Rainy Day	578	7,653	118	8,113
LOIT Special Distribution	-	22,960	-	22,960
Levy Excess	2,438	-	-	2,438
Cumulative Capital Improvement	4,700	1,305	-	6,005
CEDIT Infrastructure	48,635	32,552	43,963	37,224
Unclaimed Utility Receipts	177	-	-	177
Storm Water Maintenance	60,813	11,337	3,393	68,757
Cromwell Historical Society	1,436	786	766	1,456
Cromwell Community Center	67,903	-	-	67,903
Donations	448	15,451	5,290	10,609
Cromwell Park Dept Gift	2,940	2,187	-	5,127
Cromwell Police Dept Gift	1,685	11	-	1,696
Payroll	-	180,051	180,051	-
Wastewater Utility Construction In Progress	(29,693)	-	-	(29,693)
Wastewater Utility Operating	192,922	262,392	306,084	149,230
Wastewater Utility Bond And Interest	28,757	-	-	28,757
Wastewater Utility Depreciation	177	-	-	177
Wastewater Utility Meter Deposit	26,916	-	23,416	3,500
Wastewater Utility Debt Service	56,217	-	-	56,217
Water Utility Operating	123,972	239,622	246,137	117,457
Water Utility Bond And Interest	17,178	-	19,697	(2,519)
Water Utility Meter Deposit	7,934	-	3,084	4,850
Water Utility Construction In Progress	-	-	8,590	(8,590)
Water Utility Debt Service	22,610	-	-	22,610
Village Post Office	1,690	1,523	523	2,690
Totals	\$ 765,814	\$ 1,040,239	\$ 1,085,660	\$ 720,393

The notes to the financial statements are an integral part of this statement.

TOWN OF CROMWELL
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF CROMWELL
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF CROMWELL
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF CROMWELL
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. *Deposits and Investments*

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. *Risk Management*

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. *Cash Balance Deficits*

The financial statements contain some funds with deficits in cash. This is a result of posting errors and insufficient interfund transfers.

Note 7. *Subsequent Events*

On March 14, 2017, the Town awarded construction contracts totaling \$2,101,835 for a sewer rehabilitation project. Primary funding sources for the project are a State Revolving Fund loan (\$1,750,000) and an OCRA grant (\$650,000).

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OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF CROMWELL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	General	Motor Vehicle Highway	Local Roads and Streets	Local Law Enforcement Continuing Education	Riverboat Money	Parks and Recreation	Rainy Day	Levy Excess
Cash and investments - beginning	\$ 31,961	\$ 41,436	\$ 8,324	\$ 30	\$ 3,672	\$ 10	\$ 2,752	\$ 428
Receipts:								
Taxes	104,956	21,699	-	-	-	17,536	-	-
Licenses and permits	1,434	-	-	-	-	-	-	-
Intergovernmental receipts	55,629	13,787	2,465	-	3,033	1,114	-	-
Charges for services	7,962	-	-	325	-	-	-	-
Fines and forfeits	106	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	1,195	393	-	-	-	3,041	-	2,010
Total receipts	171,282	35,879	2,465	325	3,033	21,691	-	2,010
Disbursements:								
Personal services	53,372	10,313	-	-	-	1,831	-	-
Supplies	7,557	5,739	-	-	-	1,956	-	-
Other services and charges	126,574	29,227	-	-	-	5,063	495	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	10,115	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	3,207	186	-	-	162	3,000	-	-
Total disbursements	200,825	45,465	-	-	162	11,850	495	-
Excess (deficiency) of receipts over disbursements	(29,543)	(9,586)	2,465	325	2,871	9,841	(495)	2,010
Cash and investments - ending	\$ 2,418	\$ 31,850	\$ 10,789	\$ 355	\$ 6,543	\$ 9,851	\$ 2,257	\$ 2,438

TOWN OF CROMWELL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	Cumulative Capital Improvement	CEDIT Infrastructure	Unclaimed Utility Receipts	Storm Water Maintenance	Cromwell Historical Society	Cromwell Community Center	Donations	Cromwell Park Dept Gift
Cash and investments - beginning	\$ 2,106	\$ 8,624	\$ 90	\$ 17,678	\$ -	\$ 22,249	\$ 296	\$ 1,761
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,358	58,380	-	-	-	-	-	-
Charges for services	-	-	-	11,431	-	-	5,570	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	25	-	1,702	9,000	4,000	-
Total receipts	1,358	58,380	25	11,431	1,702	9,000	9,570	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	740	-
Other services and charges	-	-	-	2,040	-	-	8,960	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	323	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	43,123	-	-	1,097	-	100	150
Total disbursements	323	43,123	-	2,040	1,097	-	9,800	150
Excess (deficiency) of receipts over disbursements	1,035	15,257	25	9,391	605	9,000	(230)	(150)
Cash and investments - ending	\$ 3,141	\$ 23,881	\$ 115	\$ 27,069	\$ 605	\$ 31,249	\$ 66	\$ 1,611

TOWN OF CROMWELL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

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	Cromwell Police Dept Gift	Payroll	Wastewater Utility Operating	Wastewater Bond And Interest	Wastewater Utility Depreciation	Wastewater Utility Meter Deposit	Wastewater Utility Debt Service	Water Utility Operating
Cash and investments - beginning	\$ 1,335	\$ -	\$ 40,543	\$ 9,685	\$ (417)	\$ 8,363	\$ 54,234	\$ 10,835
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	100	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	197,407	-	-	-	144	180,256
Penalties	-	-	1,678	-	-	-	-	387
Other receipts	-	179,298	8,341	25,755	635	500	-	17,131
Total receipts	100	179,298	207,426	25,755	635	500	144	197,774
Disbursements:								
Personal services	-	121,402	54,267	-	-	-	-	55,150
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	11,112	-	-	-	-	10,948
Debt service - principal and interest	-	-	-	26,683	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	84,406	-	-	-	-	58,315
Other disbursements	-	57,896	42,322	-	-	1,100	-	22,500
Total disbursements	-	179,298	192,107	26,683	-	1,100	-	146,913
Excess (deficiency) of receipts over disbursements	100	-	15,319	(928)	635	(600)	144	50,861
Cash and investments - ending	\$ 1,435	\$ -	\$ 55,862	\$ 8,757	\$ 218	\$ 7,763	\$ 54,378	\$ 61,696

TOWN OF CROMWELL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	Water Utility Bond And Interest	Water Utility Depreciation	Water Utility Meter Deposit	Water Utility Construction In Progress	Water Utility Debt Service	Village Post Office	Totals
Cash and investments - beginning	\$ 1,009	\$ 1,250	\$ 9,499	\$ 423	\$ 22,610	\$ -	\$ 300,786
Receipts:							
Taxes	-	-	-	-	-	-	144,191
Licenses and permits	-	-	-	-	-	-	1,434
Intergovernmental receipts	-	-	-	-	-	-	135,766
Charges for services	-	-	-	-	-	-	25,388
Fines and forfeits	-	-	-	-	-	-	106
Utility fees	-	-	-	-	-	-	377,807
Penalties	-	-	-	-	-	-	2,065
Other receipts	22,500	-	400	-	-	-	275,926
Total receipts	22,500	-	400	-	-	-	962,683
Disbursements:							
Personal services	-	-	-	-	-	-	296,335
Supplies	-	-	-	-	-	-	15,992
Other services and charges	-	-	-	-	-	-	194,419
Debt service - principal and interest	21,588	-	-	-	-	-	48,271
Capital outlay	-	-	-	-	-	-	10,438
Utility operating expenses	-	99	-	-	-	-	142,820
Other disbursements	-	-	1,063	-	-	-	175,906
Total disbursements	21,588	99	1,063	-	-	-	884,181
Excess (deficiency) of receipts over disbursements	912	(99)	(663)	-	-	-	78,502
Cash and investments - ending	\$ 1,921	\$ 1,151	\$ 8,836	\$ 423	\$ 22,610	\$ -	\$ 379,288

TOWN OF CROMWELL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Roads and Streets	Local Law Enforcement Continuing Education	Riverboat Money	Parks and Recreation	Rainy Day	Levy Excess
Cash and investments - beginning	\$ 2,418	\$ 31,850	\$ 10,789	\$ 355	\$ 6,543	\$ 9,851	\$ 2,257	\$ 2,438
Receipts:								
Taxes	98,602	15,075	-	-	-	14,926	-	-
Licenses and permits	1,692	-	-	-	-	-	-	-
Intergovernmental receipts	57,420	18,764	2,503	-	3,033	1,009	-	-
Charges for services	-	-	-	110	-	-	-	-
Fines and forfeits	43	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	21,186	3,672	-	-	-	2,924	-	-
Total receipts	<u>178,943</u>	<u>37,511</u>	<u>2,503</u>	<u>110</u>	<u>3,033</u>	<u>18,859</u>	<u>-</u>	<u>-</u>
Disbursements:								
Personal services	42,962	8,048	-	-	-	875	-	-
Supplies	9,343	16,620	-	-	-	987	-	-
Other services and charges	79,492	6,449	510	5	-	7,530	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	2,367	5,125	-	-	-	3,400	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	2,385	-	-
Total disbursements	<u>134,164</u>	<u>36,242</u>	<u>510</u>	<u>5</u>	<u>-</u>	<u>15,177</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>44,779</u>	<u>1,269</u>	<u>1,993</u>	<u>105</u>	<u>3,033</u>	<u>3,682</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 47,197</u>	<u>\$ 33,119</u>	<u>\$ 12,782</u>	<u>\$ 460</u>	<u>\$ 9,576</u>	<u>\$ 13,533</u>	<u>\$ 2,257</u>	<u>\$ 2,438</u>

TOWN OF CROMWELL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Cumulative Capital Improvement	CEDIT Infrastructure	Unclaimed Utility Receipts	Storm Water Maintenance	Cromwell Historical Society	Cromwell Community Center	Donations	Cromwell Park Dept Gift
Cash and investments - beginning	\$ 3,141	\$ 23,881	\$ 115	\$ 27,069	\$ 605	\$ 31,249	\$ 66	\$ 1,611
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,374	44,828	-	-	-	-	-	-
Charges for services	-	-	-	12,364	-	-	4,237	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	2,613	18,654	5,907	11,595
Total receipts	1,374	44,828	-	12,364	2,613	18,654	10,144	11,595
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	1,268	-
Other services and charges	-	29,809	-	-	-	-	6,865	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	9,113
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	72	1,092	-	992	-
Total disbursements	-	29,809	-	72	1,092	-	9,125	9,113
Excess (deficiency) of receipts over disbursements	1,374	15,019	-	12,292	1,521	18,654	1,019	2,482
Cash and investments - ending	\$ 4,515	\$ 38,900	\$ 115	\$ 39,361	\$ 2,126	\$ 49,903	\$ 1,085	\$ 4,093

TOWN OF CROMWELL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Cromwell Police Dept Gift	Payroll	Wastewater Utility Operating	Wastewater Bond And Interest	Wastewater Utility Depreciation	Wastewater Utility Meter Deposit	Wastewater Utility Debt Service	Water Utility Operating
Cash and investments - beginning	\$ 1,435	\$ -	\$ 55,862	\$ 8,757	\$ 218	\$ 7,763	\$ 54,378	\$ 61,696
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	210,734	-	-	-	-	141,870
Penalties	-	-	1,583	-	-	-	-	535
Other receipts	250	155,731	9,869	51,447	3,000	600	1,839	14,640
Total receipts	250	155,731	222,186	51,447	3,000	600	1,839	157,045
Disbursements:								
Personal services	-	164,848	55,522	-	-	-	-	45,829
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	8,090	-	-	-	-	19,493
Debt service - principal and interest	-	-	-	31,447	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	70,307	-	-	-	-	94,881
Other disbursements	-	-	66,760	-	3,041	600	-	20,673
Total disbursements	-	164,848	200,679	31,447	3,041	600	-	180,876
Excess (deficiency) of receipts over disbursements	250	(9,117)	21,507	20,000	(41)	-	1,839	(23,831)
Cash and investments - ending	\$ 1,685	\$ (9,117)	\$ 77,369	\$ 28,757	\$ 177	\$ 7,763	\$ 56,217	\$ 37,865

TOWN OF CROMWELL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Water Utility Bond And Interest	Water Utility Depreciation	Water Utility Meter Deposit	Water Utility Construction In Progress	Water Utility Debt Service	Village Post Office	Totals
Cash and investments - beginning	\$ 1,921	\$ 1,151	\$ 8,836	\$ 423	\$ 22,610	\$ -	\$ 379,288
Receipts:							
Taxes	-	-	-	-	-	-	128,603
Licenses and permits	-	-	-	-	-	-	1,692
Intergovernmental receipts	-	-	-	-	-	-	128,931
Charges for services	-	-	-	-	-	-	16,711
Fines and forfeits	-	-	-	-	-	-	43
Utility fees	-	-	-	-	-	-	352,604
Penalties	-	-	-	-	-	-	2,118
Other receipts	30,000	-	600	-	-	639	335,166
Total receipts	30,000	-	600	-	-	639	965,868
Disbursements:							
Personal services	-	-	-	-	-	-	318,084
Supplies	-	-	-	-	-	474	28,692
Other services and charges	-	-	-	-	-	-	158,243
Debt service - principal and interest	22,592	-	-	-	-	-	54,039
Capital outlay	-	-	-	-	-	-	20,005
Utility operating expenses	-	-	-	-	-	-	165,188
Other disbursements	-	210	600	-	-	-	96,425
Total disbursements	22,592	210	600	-	-	474	840,676
Excess (deficiency) of receipts over disbursements	7,408	(210)	-	-	-	165	125,192
Cash and investments - ending	\$ 9,329	\$ 941	\$ 8,836	\$ 423	\$ 22,610	\$ 165	\$ 504,480

TOWN OF CROMWELL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Roads and Streets	Local Law Enforcement Continuing Education	Riverboat Money	Parks and Recreation	Rainy Day	Levy Excess
Cash and investments - beginning	\$ 47,197	\$ 33,119	\$ 12,782	\$ 460	\$ 9,576	\$ 13,533	\$ 2,257	\$ 2,438
Receipts:								
Taxes	107,416	10,731	-	-	-	11,849	-	-
Licenses and permits	1,640	-	-	-	-	-	-	-
Intergovernmental receipts	68,057	21,710	2,542	-	-	931	-	-
Charges for services	8,562	-	-	-	-	-	-	-
Fines and forfeits	579	-	-	58	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	6,224	3,487	-	-	3,276	2,983	-	-
Total receipts	192,478	35,928	2,542	58	3,276	15,763	-	-
Disbursements:								
Personal services	64,741	11,901	-	-	-	2,848	-	-
Supplies	5,594	5,970	-	-	-	2,204	-	-
Other services and charges	131,389	11,742	-	-	-	7,935	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	4,152	-	-	-	485	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	6,563	5,051	4,729	-	289	-	1,679	-
Total disbursements	208,287	38,816	4,729	-	289	13,472	1,679	-
Excess (deficiency) of receipts over disbursements	(15,809)	(2,888)	(2,187)	58	2,987	2,291	(1,679)	-
Cash and investments - ending	\$ 31,388	\$ 30,231	\$ 10,595	\$ 518	\$ 12,563	\$ 15,824	\$ 578	\$ 2,438

TOWN OF CROMWELL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Cumulative Capital Improvement	CEDIT Infrastructure	Unclaimed Utility Receipts	Storm Water Maintenance	Cromwell Historical Society	Cromwell Community Center	Donations	Cromwell Park Dept Gift
Cash and investments - beginning	\$ 4,515	\$ 38,900	\$ 115	\$ 39,361	\$ 2,126	\$ 49,903	\$ 1,085	\$ 4,093
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,355	28,641	-	-	-	-	-	-
Charges for services	-	-	-	11,299	-	-	5,515	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	789	9,000	848	450
Total receipts	1,355	28,641	-	11,299	789	9,000	6,363	450
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	567	-
Other services and charges	975	-	-	-	-	-	6,588	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	17,473	-	-	2,209	-	50	1,603
Total disbursements	975	17,473	-	-	2,209	-	7,205	1,603
Excess (deficiency) of receipts over disbursements	380	11,168	-	11,299	(1,420)	9,000	(842)	(1,153)
Cash and investments - ending	\$ 4,895	\$ 50,068	\$ 115	\$ 50,660	\$ 706	\$ 58,903	\$ 243	\$ 2,940

TOWN OF CROMWELL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Cromwell Police Dept Gift	Payroll	Wastewater Utility Construction In Progress	Wastewater Utility Operating	Wastewater Utility Bond And Interest	Wastewater Utility Depreciation	Wastewater Utility Meter Deposit	Wastewater Utility Debt Service
Cash and investments - beginning	\$ 1,685	\$ (9,117)	\$ -	\$ 77,369	\$ 28,757	\$ 177	\$ 7,763	\$ 56,217
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	222,837	-	-	-	-
Penalties	-	-	-	2,109	-	-	-	-
Other receipts	8,415	189,403	-	8,719	-	-	21,051	-
Total receipts	8,415	189,403	-	233,665	-	-	21,051	-
Disbursements:								
Personal services	-	180,286	-	52,446	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	5,337	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	88,725	-	-	-	-
Other disbursements	-	-	-	3,982	-	-	22,251	-
Total disbursements	-	180,286	-	150,490	-	-	22,251	-
Excess (deficiency) of receipts over disbursements	8,415	9,117	-	83,175	-	-	(1,200)	-
Cash and investments - ending	\$ 10,100	\$ -	\$ -	\$ 160,544	\$ 28,757	\$ 177	\$ 6,563	\$ 56,217

TOWN OF CROMWELL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Water Utility Operating	Water Utility Bond And Interest	Water Utility Depreciation	Water Utility Meter Deposit	Water Utility Construction In Progress	Water Utility Debt Service	Village Post Office	Totals
Cash and investments - beginning	\$ 37,865	\$ 9,329	\$ 941	\$ 8,836	\$ 423	\$ 22,610	\$ 165	\$ 504,480
Receipts:								
Taxes	-	-	-	-	-	-	-	129,996
Licenses and permits	-	-	-	-	-	-	-	1,640
Intergovernmental receipts	-	-	-	-	-	-	-	123,236
Charges for services	-	-	-	-	-	-	1,474	26,850
Fines and forfeits	-	-	-	-	-	-	-	637
Utility fees	198,127	-	-	11,186	-	-	-	432,150
Penalties	849	-	-	-	-	-	-	2,958
Other receipts	33,042	-	-	-	127	-	-	287,814
Total receipts	232,018	-	-	11,186	127	-	1,474	1,005,281
Disbursements:								
Personal services	48,510	-	-	-	-	-	-	360,732
Supplies	-	-	-	-	-	-	-	14,335
Other services and charges	8,505	-	-	-	-	-	-	172,471
Debt service - principal and interest	-	21,585	-	-	-	-	-	21,585
Capital outlay	1,457	-	1,410	-	-	-	-	7,504
Utility operating expenses	75,865	-	-	-	-	-	-	164,590
Other disbursements	8,525	-	-	12,388	550	-	895	88,237
Total disbursements	142,862	21,585	1,410	12,388	550	-	895	829,454
Excess (deficiency) of receipts over disbursements	89,156	(21,585)	(1,410)	(1,202)	(423)	-	579	175,827
Cash and investments - ending	\$ 127,021	\$ (12,256)	\$ (469)	\$ 7,634	\$ -	\$ 22,610	\$ 744	\$ 680,307

TOWN OF CROMWELL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Roads and Streets	Local Law Enforcement Continuing Education	Riverboat Money	Parks and Recreation	Rainy Day	Levy Excess
Cash and investments - beginning	\$ 31,388	\$ 30,231	\$ 10,595	\$ 518	\$ 12,563	\$ 15,824	\$ 578	\$ 2,438
Receipts:								
Taxes	115,025	12,814	-	-	-	10,313	-	-
Licenses and permits	2,222	-	-	-	-	-	-	-
Intergovernmental receipts	66,456	5,023	-	-	3,033	488	-	-
Charges for services	8,176	-	-	-	-	-	-	-
Fines and forfeits	16	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	9,691	18,264	2,588	394	-	4,609	-	-
Total receipts	201,586	36,101	2,588	394	3,033	15,410	-	-
Disbursements:								
Personal services	54,646	12,115	-	-	-	840	-	-
Supplies	4,072	13,170	-	-	-	2,899	-	-
Other services and charges	118,490	9,300	581	-	-	10,761	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	1,085	4,823	-	-	2,068	-	-	-
Total disbursements	178,293	39,408	581	-	2,068	14,500	-	-
Excess (deficiency) of receipts over disbursements	23,293	(3,307)	2,007	394	965	910	-	-
Cash and investments - ending	\$ 54,681	\$ 26,924	\$ 12,602	\$ 912	\$ 13,528	\$ 16,734	\$ 578	\$ 2,438

TOWN OF CROMWELL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Cumulative Capital Improvement	CEDIT Infrastructure	Unclaimed Utility Receipts	Storm Water Maintenance	Cromwell Historical Society	Cromwell Community Center	Donations	Cromwell Park Dept Gift
Cash and investments - beginning	\$ 4,895	\$ 50,068	\$ 115	\$ 50,660	\$ 706	\$ 58,903	\$ 243	\$ 2,940
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,286	26,458	-	-	-	-	1,900	-
Charges for services	-	-	-	10,363	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	62	-	1,957	9,000	5,987	-
Total receipts	1,286	26,458	62	10,363	1,957	9,000	7,887	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	1,227	-	717	-
Other services and charges	-	-	-	-	-	-	6,965	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	1,481	27,891	-	210	-	-	-	-
Total disbursements	1,481	27,891	-	210	1,227	-	7,682	-
Excess (deficiency) of receipts over disbursements	(195)	(1,433)	62	10,153	730	9,000	205	-
Cash and investments - ending	\$ 4,700	\$ 48,635	\$ 177	\$ 60,813	\$ 1,436	\$ 67,903	\$ 448	\$ 2,940

TOWN OF CROMWELL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Cromwell Police Dept Gift	Payroll	Wastewater Utility Construction In Progress	Wastewater Utility Operating	Wastewater Utility Bond And Interest	Wastewater Utility Depreciation	Wastewater Utility Meter Deposit	Wastewater Utility Debt Service
Cash and investments - beginning	\$ 10,100	\$ -	\$ -	\$ 160,544	\$ 28,757	\$ 177	\$ 6,563	\$ 56,217
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	192,552	-	-	20,453	-
Penalties	-	-	-	1,279	-	-	-	-
Other receipts	-	187,092	-	17,645	-	-	-	-
Total receipts	-	187,092	-	211,476	-	-	20,453	-
Disbursements:								
Personal services	-	159,318	-	55,028	-	-	-	-
Supplies	8,415	-	-	-	-	-	-	-
Other services and charges	-	-	-	12,090	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	29,693	98,204	-	-	-	-
Other disbursements	-	27,774	-	13,776	-	-	100	-
Total disbursements	8,415	187,092	29,693	179,098	-	-	100	-
Excess (deficiency) of receipts over disbursements	(8,415)	-	(29,693)	32,378	-	-	20,353	-
Cash and investments - ending	\$ 1,685	\$ -	\$ (29,693)	\$ 192,922	\$ 28,757	\$ 177	\$ 26,916	\$ 56,217

TOWN OF CROMWELL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Water Utility Operating	Water Utility Bond And Interest	Water Utility Depreciation	Water Utility Meter Deposit	Water Utility Construction In Progress	Water Utility Debt Service	Village Post Office	Totals
Cash and investments - beginning	\$ 127,021	\$ (12,256)	\$ (469)	\$ 7,634	\$ -	\$ 22,610	\$ 744	\$ 680,307
Receipts:								
Taxes	-	-	-	-	-	-	-	138,152
Licenses and permits	-	-	-	-	-	-	-	2,222
Intergovernmental receipts	-	-	-	-	-	-	-	104,644
Charges for services	-	-	-	-	-	-	1,193	19,732
Fines and forfeits	-	-	-	-	-	-	-	16
Utility fees	172,538	-	-	-	-	-	-	385,543
Penalties	263	-	-	-	-	-	-	1,542
Other receipts	42,670	50,424	469	400	7,578	-	-	358,830
Total receipts	215,471	50,424	469	400	7,578	-	1,193	1,010,681
Disbursements:								
Personal services	51,683	-	-	-	-	-	-	333,630
Supplies	-	-	-	-	-	-	247	30,747
Other services and charges	26,771	-	-	-	-	-	-	184,958
Debt service - principal and interest	-	20,990	-	-	-	-	-	20,990
Utility operating expenses	40,315	-	-	-	7,578	-	-	175,790
Other disbursements	99,751	-	-	100	-	-	-	179,059
Total disbursements	218,520	20,990	-	100	7,578	-	247	925,174
Excess (deficiency) of receipts over disbursements	(3,049)	29,434	469	300	-	-	946	85,507
Cash and investments - ending	\$ 123,972	\$ 17,178	\$ -	\$ 7,934	\$ -	\$ 22,610	\$ 1,690	\$ 765,814

TOWN OF CROMWELL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Roads and Streets	Local Law Enforcement Continuing Education	Riverboat Money	Parks and Recreation	Rainy Day	LOIT Special Distribution
Cash and investments - beginning	\$ 54,681	\$ 26,924	\$ 12,602	\$ 912	\$ 13,528	\$ 16,734	\$ 578	\$ -
Receipts:								
Taxes	132,799	17,164	-	-	-	11,433	-	-
Licenses and permits	3,541	-	-	-	-	-	-	-
Intergovernmental receipts	60,568	19,289	2,558	-	3,033	53	7,653	22,960
Charges for services	8,749	500	-	260	-	-	-	-
Fines and forfeits	462	-	-	4	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	1,996	-	-	-	-	-	-	-
Total receipts	208,115	36,953	2,558	264	3,033	11,486	7,653	22,960
Disbursements:								
Personal services	52,711	10,870	-	-	-	2,338	-	-
Supplies	2,706	5,512	233	-	-	686	-	-
Other services and charges	112,115	8,576	-	-	-	5,520	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	658	15,680	-	-	11,175	9,754	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	4,469	767	-	-	-	778	118	-
Total disbursements	172,659	41,405	233	-	11,175	19,076	118	-
Excess (deficiency) of receipts over disbursements	35,456	(4,452)	2,325	264	(8,142)	(7,590)	7,535	22,960
Cash and investments - ending	\$ 90,137	\$ 22,472	\$ 14,927	\$ 1,176	\$ 5,386	\$ 9,144	\$ 8,113	\$ 22,960

TOWN OF CROMWELL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Levy Excess	Cumulative Capital Improvement	CEDIT Infrastructure	Unclaimed Utility Receipts	Storm Water Maintenance	Cromwell Historical Society	Cromwell Community Center	Donations
Cash and investments - beginning	\$ 2,438	\$ 4,700	\$ 48,635	\$ 177	\$ 60,813	\$ 1,436	\$ 67,903	\$ 448
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	1,305	32,552	-	-	-	-	-
Charges for services	-	-	-	-	11,337	-	-	5,135
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	786	-	10,316
Total receipts	-	1,305	32,552	-	11,337	786	-	15,451
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	506	-	-	766	-	889
Other services and charges	-	-	29,145	-	3,393	-	-	4,241
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	7,235	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	7,077	-	-	-	-	160
Total disbursements	-	-	43,963	-	3,393	766	-	5,290
Excess (deficiency) of receipts over disbursements	-	1,305	(11,411)	-	7,944	20	-	10,161
Cash and investments - ending	\$ 2,438	\$ 6,005	\$ 37,224	\$ 177	\$ 68,757	\$ 1,456	\$ 67,903	\$ 10,609

TOWN OF CROMWELL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Cromwell Park Dept Gift	Cromwell Police Dept Gift	Payroll	Wastewater Utility Construction In Progress	Wastewater Utility Operating	Wastewater Utility Bond And Interest	Wastewater Utility Depreciation	Wastewater Utility Meter Deposit
Cash and investments - beginning	\$ 2,940	\$ 1,685	\$ -	\$ (29,693)	\$ 192,922	\$ 28,757	\$ 177	\$ 26,916
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	119	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	11	-	-	-	-	-	-
Utility fees	-	-	-	-	257,706	-	-	-
Penalties	-	-	-	-	1,380	-	-	-
Other receipts	2,068	-	180,051	-	3,306	-	-	-
Total receipts	2,187	11	180,051	-	262,392	-	-	-
Disbursements:								
Personal services	-	-	128,783	-	55,763	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	12,711	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	117,127	-	-	-
Utility operating expenses	-	-	-	-	118,297	-	-	23,416
Other disbursements	-	-	51,268	-	2,186	-	-	-
Total disbursements	-	-	180,051	-	306,084	-	-	23,416
Excess (deficiency) of receipts over disbursements	2,187	11	-	-	(43,692)	-	-	(23,416)
Cash and investments - ending	\$ 5,127	\$ 1,696	\$ -	\$ (29,693)	\$ 149,230	\$ 28,757	\$ 177	\$ 3,500

TOWN OF CROMWELL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Wastewater Utility Debt Service	Water Utility Operating	Water Utility Bond And Interest	Water Utility Meter Deposit	Water Utility Construction In Progress	Water Utility Debt Service	Village Post Office	Totals
Cash and investments - beginning	\$ 56,217	\$ 123,972	\$ 17,178	\$ 7,934	\$ -	\$ 22,610	\$ 1,690	\$ 765,814
Receipts:								
Taxes	-	9,540	-	-	-	-	-	170,936
Licenses and permits	-	-	-	-	-	-	-	3,541
Intergovernmental receipts	-	9	-	-	-	-	-	150,099
Charges for services	-	-	-	-	-	-	1,000	26,981
Fines and forfeits	-	-	-	-	-	-	-	477
Utility fees	-	177,311	-	-	-	-	-	435,017
Penalties	-	466	-	-	-	-	-	1,846
Other receipts	-	52,296	-	-	-	-	523	251,342
Total receipts	-	239,622	-	-	-	-	1,523	1,040,239
Disbursements:								
Personal services	-	52,149	-	-	-	-	-	302,614
Supplies	-	-	-	-	-	-	523	11,821
Other services and charges	-	30,896	-	-	-	-	-	206,597
Debt service - principal and interest	-	-	19,697	-	-	-	-	19,697
Capital outlay	-	33,524	-	-	8,590	-	-	203,743
Utility operating expenses	-	104,738	-	-	-	-	-	246,451
Other disbursements	-	24,830	-	3,084	-	-	-	94,737
Total disbursements	-	246,137	19,697	3,084	8,590	-	523	1,085,660
Excess (deficiency) of receipts over disbursements	-	(6,515)	(19,697)	(3,084)	(8,590)	-	1,000	(45,421)
Cash and investments - ending	\$ 56,217	\$ 117,457	\$ (2,519)	\$ 4,850	\$ (8,590)	\$ 22,610	\$ 2,690	\$ 720,393

TOWN OF CROMWELL
 SCHEDULE OF LEASES AND DEBT
 December 31, 2016

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Water:			
State Revolving Fund Loan	Water Utility Improvements/Additions	\$ 79,000	\$ 21,081
Totals		<u>\$ 79,000</u>	<u>\$ 21,081</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.