

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF FREMONT

STEBEN COUNTY, INDIANA

January 1, 2013 to December 31, 2016



FILED
01/04/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Mary K. Parsons	01-01-12 to 12-31-19
President of the Town Council	C. Steven Brown	01-01-13 to 12-31-17
Superintendent of Water Utility	Steven P. Gard	01-01-13 to 12-31-17
Superintendent of Wastewater Utility	James C. Humbarger	01-01-13 to 12-31-17



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF FREMONT, STEUBEN COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Fremont (Town), for the period of January 1, 2013 to December 31, 2016. The Town's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

In our opinion, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above, present the financial position and results of operations of the Town based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

November 20, 2017

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF FREMONT
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-13	Receipts	Disbursements	12-31-13	Receipts	Disbursements	12-31-14
General	\$ 1,023,434	\$ 929,353	\$ 1,043,448	\$ 909,339	\$ 1,045,901	\$ 1,020,753	\$ 934,487
MVH	36,921	61,610	58,277	40,254	75,920	14,282	101,892
LRS	14,514	11,567	14,674	11,407	11,799	9,848	13,358
Restrict Skateboard Pk	4,216	-	-	4,216	-	-	4,216
Health Insurance Deduct	3,655	-	400	3,255	-	800	2,455
CEDIT	74,722	104,370	1,087	178,005	111,435	27,353	262,087
Law Enforcement Cont Ed	14,075	2,620	1,970	14,725	2,053	553	16,225
Records Perpetuation	19,595	14,532	13,476	20,651	14,989	13,223	22,417
Riverboat Tax Fund	67,589	12,665	-	80,254	12,665	-	92,919
Park & Recreation	28,678	20,238	22,891	26,025	27,205	22,828	30,402
Control User's Fees	-	26,666	26,666	-	28,211	28,211	-
Rainy Day	44,930	17,003	-	61,933	-	-	61,933
Levy Excess	2,067	-	-	2,067	210	-	2,277
Major Moves Construction	276,154	46,655	-	322,809	45,795	-	368,604
CCD	130,614	50,682	15,500	165,796	54,280	69,402	150,674
RDC Allocate Fund Met	54,275	-	-	54,275	-	-	54,275
Fire Department	182,734	380,440	436,733	126,441	420,539	423,479	123,501
RDC - Project Fund	869	-	-	869	-	-	869
CCI	32,181	5,739	12,190	25,730	5,655	8,943	22,442
Town Hall Project	61,354	-	-	61,354	-	-	61,354
Lease Rental Payment	93,092	88,320	88,250	93,162	53,503	95,625	51,040
TIF	84,215	316,044	-	400,259	215,313	146,594	468,978
Control Court Cost Due Co	-	100,703	100,703	-	103,807	103,807	-
LOIT	124,709	80,744	8,458	196,995	79,255	98,227	178,023
Control Const Deposit	14,835	1,000	1,000	14,835	1,000	-	15,835
Town Court	30,376	1,246,927	1,236,966	40,337	1,255,307	1,255,934	39,710
Special Park Developing	1,627	-	-	1,627	-	-	1,627
Special Park Equipment	1,067	-	-	1,067	-	-	1,067
Memory Tree Program	573	250	27	796	400	499	697
Donation-Bicycle Rodeo	103	-	49	54	57	-	111
Bike Patrol Donation Fund	-	2,975	550	2,425	-	2,248	177
Restricted Police Fund	2,829	-	-	2,829	-	-	2,829
Parks & Rec Donation	2,822	100	-	2,922	-	-	2,922
Fire Special Donation	1,861	1,850	1,805	1,906	4,725	2,466	4,165
Clearing Account Fund	2,383	188,005	187,575	2,813	159,920	159,895	2,838
Tax Abate Econ Develop	24,747	1,822	-	26,569	3,480	-	30,049
Flex Spend Account	931	6,210	5,714	1,427	6,410	6,887	950
Health Insurance Premium	19,418	25,656	24,521	20,553	31,439	37,896	14,096
Payroll Control	2,109	789,819	791,480	448	807,294	804,315	3,427
Petty Cash Fund	100	-	-	100	-	-	100
Control Trash Stickers	1,332	141	-	1,473	61	-	1,534
Trash Collections	7,901	92,707	92,603	8,005	92,611	99,729	887
Wastewater Operating	194,388	935,444	924,191	205,641	942,806	925,704	222,743
Wastewater Deposit	25,600	4,900	3,450	27,050	6,750	3,950	29,850
NSBEA Reimbursement	7,074	-	-	7,074	-	-	7,074
Control V/V Recapture	500	-	-	500	-	-	500
Wastewater B/I	299,195	209,139	209,139	299,195	209,139	211,961	296,373
Wastewater Plant Expans	193,781	142	-	193,923	142	-	194,065
Sewer Line Maintenance	5,000	-	-	5,000	-	-	5,000
Water Operating	450,197	491,503	543,877	397,823	497,674	533,753	361,744
Consumers Water Deposit	39,077	4,600	3,758	39,919	6,450	4,243	42,126
Water Construction	127,675	-	-	127,675	-	-	127,675
Water Debt Service Reserve	55,035	-	-	55,035	-	-	55,035
Water Tower SRF Loan	33,154	55,200	53,128	35,226	55,200	52,675	37,751
Water Cash/Change Fund	100	-	-	100	-	-	100
Totals	\$ 3,920,383	\$ 6,328,341	\$ 5,924,556	\$ 4,324,168	\$ 6,389,400	\$ 6,186,083	\$ 4,527,485

The notes to the financial statements are an integral part of this statement.

TOWN OF FREMONT
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
General	\$ 934,487	\$ 979,632	\$ 1,108,090	\$ 806,029	\$ 959,900	\$ 980,557	\$ 785,372
MVH	101,892	76,084	88,398	89,578	75,249	150,035	14,792
LRS	13,358	12,827	16,221	9,964	13,344	14,309	8,999
Restrict Skateboard Pk	4,216	-	-	4,216	-	3,423	793
Health Insurance Deduct	2,455	-	1,191	1,264	-	400	864
CEDIT	262,087	115,634	34,958	342,763	114,038	178,459	278,342
Law Enforcement Cont Ed	16,225	3,242	6,059	13,408	3,318	3,356	13,370
Records Perpetuation	22,417	17,300	18,138	21,579	19,375	10,114	30,840
Deferral Fund	-	84,695	65,366	19,329	95,443	96,041	18,731
Riverboat Tax Fund	92,919	12,665	-	105,584	12,665	-	118,249
Park & Recreation	30,402	21,856	21,031	31,227	21,050	31,969	20,308
Control User's Fees	-	21,254	21,254	-	14,186	13,974	212
Rainy Day	61,933	18,233	-	80,166	-	-	80,166
Special LOIT Distribution	-	-	-	-	203,885	-	203,885
Levy Excess	2,277	-	-	2,277	-	-	2,277
Major Moves Construct	368,604	44,935	-	413,539	44,075	-	457,614
CCD	150,674	53,470	108,146	95,998	50,222	41,509	104,711
RDC Allocate Fund Met	54,275	-	-	54,275	-	-	54,275
Fire Department	123,501	421,844	387,527	157,818	414,456	398,685	173,589
RDC - Project Fund	869	-	-	869	-	-	869
CCI	22,442	5,370	-	27,812	5,449	15,970	17,291
Town Hall Project	61,354	-	-	61,354	-	-	61,354
Lease Rental Payment	51,040	98,967	84,209	65,798	74,651	92,463	47,986
TIF	468,978	227,171	233,896	462,253	219,736	582,025	99,964
Control Court Cost Due Co	-	84,436	83,918	518	58,191	54,757	3,952
LOIT	178,023	86,427	64,124	200,326	87,346	68,619	219,053
Control Const Deposit	15,835	1,500	2,000	15,335	5,500	3,000	17,835
Town Court	39,710	920,818	930,075	30,453	619,741	633,291	16,903
Special Park Developing	1,627	-	-	1,627	-	-	1,627
Special Park Equipment	1,067	-	-	1,067	-	-	1,067
Memory Tree Program	697	300	158	839	250	189	900
Donation-Bicycle Rodeo	111	-	111	-	-	-	-
Bike Patrol Donation Fund	177	-	-	177	-	-	177
Restricted Police Fund	2,829	-	-	2,829	537	-	3,366
Parks & Rec Donation	2,922	-	-	2,922	-	-	2,922
Fire Special Donation	4,165	-	-	4,165	25,500	4,481	25,184
Clearing Account Fund	2,838	139,302	138,969	3,171	154,176	153,886	3,461
Tax Abate Econ Develop	30,049	2,761	-	32,810	1,600	-	34,410
Flex Spend Account	950	10,070	9,726	1,294	7,795	8,065	1,024
Health Insurance Premium	14,096	32,306	39,101	7,301	32,903	34,972	5,232
Payroll Control	3,427	849,453	847,328	5,552	845,833	845,777	5,608
Petty Cash Fund	100	-	-	100	-	-	100
Control Trash Stickers	1,534	288	-	1,822	451	30	2,243
Trash Collections	887	92,911	92,403	1,395	93,377	86,521	8,251
Wastewater Operating	222,743	962,340	889,829	295,254	934,530	993,403	236,381
Wastewater Deposit	29,850	6,900	4,800	31,950	5,550	3,750	33,750
NSBEA Reimbursement	7,074	-	-	7,074	-	-	7,074
Control V/V Recapture	500	-	-	500	-	-	500
Wastewater B/I	296,373	209,139	209,299	296,213	209,139	211,351	294,001
Wastewater Plant Expans	194,065	142	-	194,207	145	-	194,352
Sewer Line Maintenance	5,000	-	-	5,000	-	-	5,000
Water Operating	361,744	515,532	562,510	314,766	566,819	547,743	333,842
Consumers Water Deposit	42,126	6,850	4,990	43,986	5,423	3,830	45,579
Water Construction	127,675	-	-	127,675	-	-	127,675
Water Debt Service Reserve	55,035	-	-	55,035	-	-	55,035
Water Tower SRF Loan	37,751	55,200	52,188	40,763	55,200	52,648	43,315
Water Cash/Change Fund	100	-	-	100	-	-	100
Totals	\$ 4,527,485	\$ 6,191,854	\$ 6,126,013	\$ 4,593,326	\$ 6,051,048	\$ 6,319,602	\$ 4,324,772

The notes to the financial statements are an integral part of this statement.

TOWN OF FREMONT
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, trash, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF FREMONT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF FREMONT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF FREMONT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

TOWN OF FREMONT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

Note 7. *Holding Corporation*

The Town has entered into a capital lease with Town Hall Building Corp (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Town. The lessor has been determined to be a related-party of the Town. Lease payments during the years 2013, 2014, 2015, and 2016 totaled \$88,250, \$95,625, \$84,209, and \$94,463 respectively.

Note 8. *Subsequent Event*

The 2017 Street Project was awarded to API Construction in the amount of \$413,571.

OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

-14-

	General	MVH	LRS	Restrict Skateboard Pk	Health Insurance Deduct	CEDIT	Law Enforcement Cont Ed	Records Perpetuation	Riverboat Tax Fund	Park & Recreation	Control User's Fees	Rainy Day
Cash and investments - beginning	\$ 1,023,434	\$ 36,921	\$ 14,514	\$ 4,216	\$ 3,655	\$ 74,722	\$ 14,075	\$ 19,595	\$ 67,589	\$ 28,678	\$ -	\$ 44,930
Receipts:												
Taxes	659,496	-	-	-	-	-	-	-	-	19,558	-	17,003
Licenses and permits	1,045	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	4,416	61,610	11,567	-	-	104,370	-	-	12,665	-	-	-
Charges for services	17,102	-	-	-	-	-	2,485	-	-	-	26,666	-
Fines and forfeits	187,611	-	-	-	-	-	-	14,532	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	59,683	-	-	-	-	-	135	-	-	680	-	-
Total receipts	929,353	61,610	11,567	-	-	104,370	2,620	14,532	12,665	20,238	26,666	17,003
Disbursements:												
Personal services	507,360	-	-	-	-	-	-	-	-	9,184	-	-
Supplies	75,065	-	-	-	-	-	-	2,649	-	2,757	-	-
Other services and charges	264,748	58,277	14,674	-	-	1,087	1,970	2,726	-	8,372	26,666	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	196,275	-	-	-	-	-	-	8,101	-	2,578	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	400	-	-	-	-	-	-	-
Total disbursements	1,043,448	58,277	14,674	-	400	1,087	1,970	13,476	-	22,891	26,666	-
Excess (deficiency) of receipts over disbursements	(114,095)	3,333	(3,107)	-	(400)	103,283	650	1,056	12,665	(2,653)	-	17,003
Cash and investments - ending	\$ 909,339	\$ 40,254	\$ 11,407	\$ 4,216	\$ 3,255	\$ 178,005	\$ 14,725	\$ 20,651	\$ 80,254	\$ 26,025	\$ -	\$ 61,933

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

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	Levy Excess	Major Moves Construction	CCD	RDC Allocate Fund Met	Fire Department	RDC - Project Fund	CCI	Town Hall Project	Lease Rental Payment	TIF	Control Court Cost Due Co
Cash and investments - beginning	\$ 2,067	\$ 276,154	\$ 130,614	\$ 54,275	\$ 182,734	\$ 869	\$ 32,181	\$ 61,354	\$ 93,092	\$ 84,215	\$ -
Receipts:											
Taxes	-	-	50,682	-	176,238	-	5,739	-	88,274	316,044	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	160	-	-	-	46	-	-
Charges for services	-	-	-	-	178,114	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	100,703
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	46,655	-	-	25,928	-	-	-	-	-	-
Total receipts	-	46,655	50,682	-	380,440	-	5,739	-	88,320	316,044	100,703
Disbursements:											
Personal services	-	-	-	-	184,112	-	-	-	-	-	-
Supplies	-	-	-	-	30,430	-	-	-	-	-	-
Other services and charges	-	-	-	-	42,076	-	-	-	-	-	100,703
Debt service - principal and interest	-	-	-	-	109,016	-	-	-	-	-	-
Capital outlay	-	-	15,500	-	49,599	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	21,500	-	12,190	-	88,250	-	-
Total disbursements	-	-	15,500	-	436,733	-	12,190	-	88,250	-	100,703
Excess (deficiency) of receipts over disbursements	-	46,655	35,182	-	(56,293)	-	(6,451)	-	70	316,044	-
Cash and investments - ending	\$ 2,067	\$ 322,809	\$ 165,796	\$ 54,275	\$ 126,441	\$ 869	\$ 25,730	\$ 61,354	\$ 93,162	\$ 400,259	\$ -

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	LOIT	Control Const Deposit	Town Court	Special Park Developing	Special Park Equipment	Memory Tree Program	Donation-Bicycle Rodeo	Bike Patrol Donation Fund	Restricted Police Fund	Parks & Rec Donation	Fire Special Donation
Cash and investments - beginning	\$ 124,709	\$ 14,835	\$ 30,376	\$ 1,627	\$ 1,067	\$ 573	\$ 103	\$ -	\$ 2,829	\$ 2,822	\$ 1,861
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	80,744	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	1,246,927	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	1,000	-	-	-	250	-	2,975	-	100	1,850
Total receipts	80,744	1,000	1,246,927	-	-	250	-	2,975	-	100	1,850
Disbursements:											
Personal services	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	27	49	550	-	-	1,805
Other services and charges	-	1,000	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	8,458	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	1,236,966	-	-	-	-	-	-	-	-
Total disbursements	8,458	1,000	1,236,966	-	-	27	49	550	-	-	1,805
Excess (deficiency) of receipts over disbursements	72,286	-	9,961	-	-	223	(49)	2,425	-	100	45
Cash and investments - ending	\$ 196,995	\$ 14,835	\$ 40,337	\$ 1,627	\$ 1,067	\$ 796	\$ 54	\$ 2,425	\$ 2,829	\$ 2,922	\$ 1,906

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Clearing Account Fund	Tax Abate Econ Develop	Flex Spend Account	Health Insurance Premium	Payroll Control	Petty Cash Fund	Control Trash Stickers	Trash Collections	Wastewater Operating	Wastewater Deposit	NSBEA Reimbursement
Cash and investments - beginning	\$ 2,383	\$ 24,747	\$ 931	\$ 19,418	\$ 2,109	\$ 100	\$ 1,332	\$ 7,901	\$ 194,388	\$ 25,600	\$ 7,074
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	3,139	-	141	92,635	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	750,553	4,900	-
Other receipts	188,005	1,822	6,210	25,656	786,680	-	-	72	184,891	-	-
Total receipts	188,005	1,822	6,210	25,656	789,819	-	141	92,707	935,444	4,900	-
Disbursements:											
Personal services	-	-	-	24,521	791,480	-	-	-	277,243	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	92,603	12,513	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	4	-	-
Capital outlay	-	-	-	-	-	-	-	-	5,821	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	156,286	-	-
Other disbursements	187,575	-	5,714	-	-	-	-	-	472,324	3,450	-
Total disbursements	187,575	-	5,714	24,521	791,480	-	-	92,603	924,191	3,450	-
Excess (deficiency) of receipts over disbursements	430	1,822	496	1,135	(1,661)	-	141	104	11,253	1,450	-
Cash and investments - ending	\$ 2,813	\$ 26,569	\$ 1,427	\$ 20,553	\$ 448	\$ 100	\$ 1,473	\$ 8,005	\$ 205,641	\$ 27,050	\$ 7,074

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

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	Control V/V Recapture	Wastewater B/I	Wastewater Plant Expans	Sewer Line Maintenance	Water Operating	Consumers Water Deposit	Water Construction	Water Debt Service Reserve	Water Tower SRF Loan	Water Cash/Change Fund	Totals
Cash and investments - beginning	\$ 500	\$ 299,195	\$ 193,781	\$ 5,000	\$ 450,197	\$ 39,077	\$ 127,675	\$ 55,035	\$ 33,154	\$ 100	\$ 3,920,383
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	1,333,034
Licenses and permits	-	-	-	-	-	-	-	-	-	-	1,045
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	275,578
Charges for services	-	-	-	-	-	-	-	-	-	-	320,282
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	1,549,773
Utility fees	-	-	142	-	67,677	-	-	-	-	-	823,272
Other receipts	-	209,139	-	-	423,826	4,600	-	-	55,200	-	2,025,357
Total receipts	-	209,139	142	-	491,503	4,600	-	-	55,200	-	6,328,341
Disbursements:											
Personal services	-	-	-	-	305,144	-	-	-	-	-	2,099,044
Supplies	-	-	-	-	-	-	-	-	-	-	113,332
Other services and charges	-	-	-	-	9,396	-	-	-	-	-	636,811
Debt service - principal and interest	-	209,139	-	-	-	-	-	-	53,128	-	371,287
Capital outlay	-	-	-	-	1,784	-	-	-	-	-	288,116
Utility operating expenses	-	-	-	-	127,145	-	-	-	-	-	283,431
Other disbursements	-	-	-	-	100,408	3,758	-	-	-	-	2,132,535
Total disbursements	-	209,139	-	-	543,877	3,758	-	-	53,128	-	5,924,556
Excess (deficiency) of receipts over disbursements	-	-	142	-	(52,374)	842	-	-	2,072	-	403,785
Cash and investments - ending	\$ 500	\$ 299,195	\$ 193,923	\$ 5,000	\$ 397,823	\$ 39,919	\$ 127,675	\$ 55,035	\$ 35,226	\$ 100	\$ 4,324,168

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

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	General	MVH	LRS	Restrict Skateboard Pk	Health Insurance Deduct	CEDIT	Law Enforcement Cont Ed	Records Perpetuation	Riverboat Tax Fund	Park & Recreation	Control User's Fees	Rainy Day
Cash and investments - beginning	\$ 909,339	\$ 40,254	\$ 11,407	\$ 4,216	\$ 3,255	\$ 178,005	\$ 14,725	\$ 20,651	\$ 80,254	\$ 26,025	\$ -	\$ 61,933
Receipts:												
Taxes	775,674	-	-	-	-	-	-	-	-	26,640	-	-
Licenses and permits	1,255	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	5,081	75,920	11,799	-	-	111,435	-	-	12,665	-	-	-
Charges for services	11,731	-	-	-	-	-	1,848	-	-	-	28,211	-
Fines and forfeits	202,409	-	-	-	-	-	-	14,989	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	49,751	-	-	-	-	-	205	-	-	565	-	-
Total receipts	1,045,901	75,920	11,799	-	-	111,435	2,053	14,989	12,665	27,205	28,211	-
Disbursements:												
Personal services	519,336	-	-	-	-	-	-	-	-	5,798	-	-
Supplies	75,715	-	-	-	-	-	-	1,052	-	2,273	-	-
Other services and charges	252,269	14,282	9,848	-	-	13,353	553	2,446	-	4,788	28,211	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	173,433	-	-	-	-	14,000	-	9,725	-	9,969	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	800	-	-	-	-	-	-	-
Total disbursements	1,020,753	14,282	9,848	-	800	27,353	553	13,223	-	22,828	28,211	-
Excess (deficiency) of receipts over disbursements	25,148	61,638	1,951	-	(800)	84,082	1,500	1,766	12,665	4,377	-	-
Cash and investments - ending	\$ 934,487	\$ 101,892	\$ 13,358	\$ 4,216	\$ 2,455	\$ 262,087	\$ 16,225	\$ 22,417	\$ 92,919	\$ 30,402	\$ -	\$ 61,933

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Levy Excess	Major Moves Construction	CCD	RDC Allocate Fund Met	Fire Department	RDC - Project Fund	CCI	Town Hall Project	Lease Rental Payment	TIF	Control Court Cost Due Co
Cash and investments - beginning	\$ 2,067	\$ 322,809	\$ 165,796	\$ 54,275	\$ 126,441	\$ 869	\$ 25,730	\$ 61,354	\$ 93,162	\$ 400,259	\$ -
Receipts:											
Taxes	-	-	54,280	-	198,651	-	5,655	-	53,462	215,313	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	153	-	-	-	41	-	-
Charges for services	-	-	-	-	213,758	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	103,807
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	210	45,795	-	-	7,977	-	-	-	-	-	-
Total receipts	210	45,795	54,280	-	420,539	-	5,655	-	53,503	215,313	103,807
Disbursements:											
Personal services	-	-	-	-	199,661	-	-	-	-	-	-
Supplies	-	-	-	-	34,596	-	-	-	-	-	-
Other services and charges	-	-	-	-	51,314	-	-	-	-	16,798	103,807
Debt service - principal and interest	-	-	-	-	108,156	-	-	-	-	-	-
Capital outlay	-	-	69,402	-	29,752	-	-	-	-	129,796	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	8,943	-	95,625	-	-
Total disbursements	-	-	69,402	-	423,479	-	8,943	-	95,625	146,594	103,807
Excess (deficiency) of receipts over disbursements	210	45,795	(15,122)	-	(2,940)	-	(3,288)	-	(42,122)	68,719	-
Cash and investments - ending	\$ 2,277	\$ 368,604	\$ 150,674	\$ 54,275	\$ 123,501	\$ 869	\$ 22,442	\$ 61,354	\$ 51,040	\$ 468,978	\$ -

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	LOIT	Control Const Deposit	Town Court	Special Park Developing	Special Park Equipment	Memory Tree Program	Donation-Bicycle Rodeo	Bike Patrol Donation Fund	Restricted Police Fund	Parks & Rec Donation	Fire Special Donation
Cash and investments - beginning	\$ 196,995	\$ 14,835	\$ 40,337	\$ 1,627	\$ 1,067	\$ 796	\$ 54	\$ 2,425	\$ 2,829	\$ 2,922	\$ 1,906
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	79,255	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	1,255,307	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	1,000	-	-	-	400	57	-	-	-	4,725
Total receipts	79,255	1,000	1,255,307	-	-	400	57	-	-	-	4,725
Disbursements:											
Personal services	-	-	-	-	-	-	-	-	-	-	-
Supplies	1,300	-	-	-	-	32	-	2,248	-	-	2,466
Other services and charges	-	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	96,927	-	-	-	-	467	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	1,255,934	-	-	-	-	-	-	-	-
Total disbursements	98,227	-	1,255,934	-	-	499	-	2,248	-	-	2,466
Excess (deficiency) of receipts over disbursements	(18,972)	1,000	(627)	-	-	(99)	57	(2,248)	-	-	2,259
Cash and investments - ending	\$ 178,023	\$ 15,835	\$ 39,710	\$ 1,627	\$ 1,067	\$ 697	\$ 111	\$ 177	\$ 2,829	\$ 2,922	\$ 4,165

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Clearing Account Fund	Tax Abate Econ Develop	Flex Spend Account	Health Insurance Premium	Payroll Control	Petty Cash Fund	Control Trash Stickers	Trash Collections	Wastewater Operating	Wastewater Deposit	NSBEA Reimbursement
Cash and investments - beginning	\$ 2,813	\$ 26,569	\$ 1,427	\$ 20,553	\$ 448	\$ 100	\$ 1,473	\$ 8,005	\$ 205,641	\$ 27,050	\$ 7,074
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	3,018	-	61	92,299	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	240	-	-	-
Utility fees	-	-	-	-	-	-	-	-	760,971	6,750	-
Other receipts	159,920	3,480	6,410	31,439	804,276	-	-	72	181,835	-	-
Total receipts	159,920	3,480	6,410	31,439	807,294	-	61	92,611	942,806	6,750	-
Disbursements:											
Personal services	-	-	-	37,896	804,291	-	-	-	278,924	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	99,729	12,738	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	4	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	167,349	-	-
Other disbursements	159,895	-	6,887	-	24	-	-	-	466,689	3,950	-
Total disbursements	159,895	-	6,887	37,896	804,315	-	-	99,729	925,704	3,950	-
Excess (deficiency) of receipts over disbursements	25	3,480	(477)	(6,457)	2,979	-	61	(7,118)	17,102	2,800	-
Cash and investments - ending	\$ 2,838	\$ 30,049	\$ 950	\$ 14,096	\$ 3,427	\$ 100	\$ 1,534	\$ 887	\$ 222,743	\$ 29,850	\$ 7,074

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Control V/V Recapture	Wastewater B/I	Wastewater Plant Expans	Sewer Line Maintenance	Water Operating	Consumers Water Deposit	Water Construction	Water Debt Service Reserve	Water Tower SRF Loan	Water Cash/Change Fund	Totals
Cash and investments - beginning	\$ 500	\$ 299,195	\$ 193,923	\$ 5,000	\$ 397,823	\$ 39,919	\$ 127,675	\$ 55,035	\$ 35,226	\$ 100	\$ 4,324,168
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	1,329,675
Licenses and permits	-	-	-	-	-	-	-	-	-	-	1,255
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	296,349
Charges for services	-	-	-	-	-	-	-	-	-	-	350,926
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	1,576,752
Utility fees	-	-	142	-	59,893	-	-	-	-	-	827,756
Other receipts	-	209,139	-	-	437,781	6,450	-	-	55,200	-	2,006,687
Total receipts	-	209,139	142	-	497,674	6,450	-	-	55,200	-	6,389,400
Disbursements:											
Personal services	-	-	-	-	308,957	-	-	-	-	-	2,154,863
Supplies	-	-	-	-	-	-	-	-	-	-	119,682
Other services and charges	-	-	-	-	9,851	-	-	-	-	-	619,987
Debt service - principal and interest	-	211,961	-	-	-	-	-	-	52,675	-	372,796
Capital outlay	-	-	-	-	-	-	-	-	-	-	533,471
Utility operating expenses	-	-	-	-	117,931	-	-	-	-	-	285,280
Other disbursements	-	-	-	-	97,014	4,243	-	-	-	-	2,100,004
Total disbursements	-	211,961	-	-	533,753	4,243	-	-	52,675	-	6,186,083
Excess (deficiency) of receipts over disbursements	-	(2,822)	142	-	(36,079)	2,207	-	-	2,525	-	203,317
Cash and investments - ending	\$ 500	\$ 296,373	\$ 194,065	\$ 5,000	\$ 361,744	\$ 42,126	\$ 127,675	\$ 55,035	\$ 37,751	\$ 100	\$ 4,527,485

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

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	General	MVH	LRS	Restrict Skateboard Pk	Health Insurance Deduct	CEDIT	Law Enforcement Cont Ed	Records Perpetuation	Deferral Fund	Riverboat Tax Fund	Park & Recreation	Control User's Fees
Cash and investments - beginning	\$ 934,487	\$ 101,892	\$ 13,358	\$ 4,216	\$ 2,455	\$ 262,087	\$ 16,225	\$ 22,417	\$ -	\$ 92,919	\$ 30,402	\$ -
Receipts:												
Taxes	742,212	-	-	-	-	-	-	-	-	-	21,266	-
Licenses and permits	1,430	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	3,857	76,084	12,827	-	-	115,634	-	-	-	12,665	-	-
Charges for services	12,701	-	-	-	-	-	2,747	-	-	-	-	21,254
Fines and forfeits	182,061	-	-	-	-	-	-	17,300	84,695	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	37,371	-	-	-	-	-	495	-	-	-	590	-
Total receipts	979,632	76,084	12,827	-	-	115,634	3,242	17,300	84,695	12,665	21,856	21,254
Disbursements:												
Personal services	595,686	-	-	-	-	-	-	-	-	-	6,367	-
Supplies	76,354	-	-	-	-	-	-	2,812	-	-	1,693	-
Other services and charges	265,679	88,398	16,221	-	-	13,691	6,059	3,000	-	-	5,448	21,254
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	170,371	-	-	-	-	21,267	-	12,326	-	-	7,523	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	1,191	-	-	-	65,366	-	-	-
Total disbursements	1,108,090	88,398	16,221	-	1,191	34,958	6,059	18,138	65,366	-	21,031	21,254
Excess (deficiency) of receipts over disbursements	(128,458)	(12,314)	(3,394)	-	(1,191)	80,676	(2,817)	(838)	19,329	12,665	825	-
Cash and investments - ending	\$ 806,029	\$ 89,578	\$ 9,964	\$ 4,216	\$ 1,264	\$ 342,763	\$ 13,408	\$ 21,579	\$ 19,329	\$ 105,584	\$ 31,227	\$ -

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Rainy Day	Special LOIT Distribution	Levy Excess	Major Moves Construct	CCD	RDC Allocate Fund Met	Fire Department	RDC - Project Fund	CCI	Town Hall Project	Lease Rental Payment	TIF
Cash and investments - beginning	\$ 61,933	\$ -	\$ 2,277	\$ 368,604	\$ 150,674	\$ 54,275	\$ 123,501	\$ 869	\$ 22,442	\$ 61,354	\$ 51,040	\$ 468,978
Receipts:												
Taxes	18,233	-	-	-	53,470	-	220,190	-	5,370	-	98,615	227,171
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	180	-	-	-	352	-
Charges for services	-	-	-	-	-	-	194,894	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	44,935	-	-	6,580	-	-	-	-	-
Total receipts	18,233	-	-	44,935	53,470	-	421,844	-	5,370	-	98,967	227,171
Disbursements:												
Personal services	-	-	-	-	-	-	192,518	-	-	-	-	-
Supplies	-	-	-	-	-	-	30,574	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	52,040	-	-	-	-	5,384
Debt service - principal and interest	-	-	-	-	-	-	84,936	-	-	-	-	-
Capital outlay	-	-	-	-	108,146	-	27,459	-	-	-	-	228,512
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-	84,209	-
Total disbursements	-	-	-	-	108,146	-	387,527	-	-	-	84,209	233,896
Excess (deficiency) of receipts over disbursements	18,233	-	-	44,935	(54,676)	-	34,317	-	5,370	-	14,758	(6,725)
Cash and investments - ending	\$ 80,166	\$ -	\$ 2,277	\$ 413,539	\$ 95,998	\$ 54,275	\$ 157,818	\$ 869	\$ 27,812	\$ 61,354	\$ 65,798	\$ 462,253

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

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	Control Court Cost Due Co	LOIT	Control Const Deposit	Town Court	Special Park Developing	Special Park Equipment	Memory Tree Program	Donation-Bicycle Rodeo	Bike Patrol Donation Fund	Restricted Police Fund	Parks & Rec Donation	Fire Special Donation
Cash and investments - beginning	\$ -	\$ 178,023	\$ 15,835	\$ 39,710	\$ 1,627	\$ 1,067	\$ 697	\$ 111	\$ 177	\$ 2,829	\$ 2,922	\$ 4,165
Receipts:												
Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	86,427	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	84,436	-	-	920,818	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	1,500	-	-	-	300	-	-	-	-	-
Total receipts	84,436	86,427	1,500	920,818	-	-	300	-	-	-	-	-
Disbursements:												
Personal services	-	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	24	111	-	-	-	-
Other services and charges	83,918	-	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	22,360	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	41,764	-	-	-	-	134	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	2,000	930,075	-	-	-	-	-	-	-	-
Total disbursements	83,918	64,124	2,000	930,075	-	-	158	111	-	-	-	-
Excess (deficiency) of receipts over disbursements	518	22,303	(500)	(9,257)	-	-	142	(111)	-	-	-	-
Cash and investments - ending	\$ 518	\$ 200,326	\$ 15,335	\$ 30,453	\$ 1,627	\$ 1,067	\$ 839	\$ -	\$ 177	\$ 2,829	\$ 2,922	\$ 4,165

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Clearing Account Fund	Tax Abate Econ Develop	Flex Spend Account	Health Insurance Premium	Payroll Control	Petty Cash Fund	Control Trash Stickers	Trash Collections	Wastewater Operating	Wastewater Deposit	NSBEA Reimbursement
Cash and investments - beginning	\$ 2,838	\$ 30,049	\$ 950	\$ 14,096	\$ 3,427	\$ 100	\$ 1,534	\$ 887	\$ 222,743	\$ 29,850	\$ 7,074
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	3,139	-	288	92,779	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	60	-	-	-
Utility fees	-	-	-	-	-	-	-	-	784,063	6,900	-
Other receipts	139,302	2,761	10,070	32,306	846,314	-	-	72	178,277	-	-
Total receipts	139,302	2,761	10,070	32,306	849,453	-	288	92,911	962,340	6,900	-
Disbursements:											
Personal services	-	-	-	39,101	847,328	-	-	-	270,394	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	92,403	13,329	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	9	-	-
Capital outlay	-	-	-	-	-	-	-	-	7,183	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	131,290	-	-
Other disbursements	138,969	-	9,726	-	-	-	-	-	467,624	4,800	-
Total disbursements	138,969	-	9,726	39,101	847,328	-	-	92,403	889,829	4,800	-
Excess (deficiency) of receipts over disbursements	333	2,761	344	(6,795)	2,125	-	288	508	72,511	2,100	-
Cash and investments - ending	\$ 3,171	\$ 32,810	\$ 1,294	\$ 7,301	\$ 5,552	\$ 100	\$ 1,822	\$ 1,395	\$ 295,254	\$ 31,950	\$ 7,074

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Control V/V Recapture	Wastewater B/I	Wastewater Plant Expans	Sewer Line Maintenance	Water Operating	Consumers Water Deposit	Water Construction	Water Debt Service Reserve	Water Tower SRF Loan	Water Cash/Change Fund	Totals
Cash and investments - beginning	\$ 500	\$ 296,373	\$ 194,065	\$ 5,000	\$ 361,744	\$ 42,126	\$ 127,675	\$ 55,035	\$ 37,751	\$ 100	\$ 4,527,485
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	1,386,527
Licenses and permits	-	-	-	-	-	-	-	-	-	-	1,430
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	308,026
Charges for services	-	-	-	-	-	-	-	-	-	-	327,802
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	1,289,370
Utility fees	-	-	142	-	74,747	-	-	-	-	-	865,852
Other receipts	-	209,139	-	-	440,785	6,850	-	-	55,200	-	2,012,847
Total receipts	-	209,139	142	-	515,532	6,850	-	-	55,200	-	6,191,854
Disbursements:											
Personal services	-	-	-	-	298,614	-	-	-	-	-	2,250,008
Supplies	-	-	-	-	-	-	-	-	-	-	111,568
Other services and charges	-	-	-	-	10,108	-	-	-	-	-	676,932
Debt service - principal and interest	-	209,299	-	-	-	-	-	-	52,188	-	368,792
Capital outlay	-	-	-	-	3,310	-	-	-	-	-	627,995
Utility operating expenses	-	-	-	-	138,883	-	-	-	-	-	270,173
Other disbursements	-	-	-	-	111,595	4,990	-	-	-	-	1,820,545
Total disbursements	-	209,299	-	-	562,510	4,990	-	-	52,188	-	6,126,013
Excess (deficiency) of receipts over disbursements	-	(160)	142	-	(46,978)	1,860	-	-	3,012	-	65,841
Cash and investments - ending	\$ 500	\$ 296,213	\$ 194,207	\$ 5,000	\$ 314,766	\$ 43,986	\$ 127,675	\$ 55,035	\$ 40,763	\$ 100	\$ 4,593,326

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	MVH	LRS	Restrict Skateboard Pk	Health Insurance Deduct	CEDIT	Law Enforcement Cont Ed	Records Perpetuation	Deferral Fund	Riverboat Tax Fund	Park & Recreation	Control User's Fees
Cash and investments - beginning	\$ 806,029	\$ 89,578	\$ 9,964	\$ 4,216	\$ 1,264	\$ 342,763	\$ 13,408	\$ 21,579	\$ 19,329	\$ 105,584	\$ 31,227	\$ -
Receipts:												
Taxes	770,729	-	-	-	-	-	-	-	-	-	20,550	-
Licenses and permits	1,725	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	2,897	75,249	13,344	-	-	114,038	-	-	-	12,665	-	-
Charges for services	11,792	-	-	-	-	-	3,288	-	-	-	-	14,186
Fines and forfeits	129,935	-	-	-	-	-	-	19,375	95,443	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	42,822	-	-	-	-	-	30	-	-	-	500	-
Total receipts	959,900	75,249	13,344	-	-	114,038	3,318	19,375	95,443	12,665	21,050	14,186
Disbursements:												
Personal services	609,236	-	-	-	-	-	-	-	-	-	6,124	-
Supplies	71,019	-	-	-	-	-	-	1,284	-	-	2,405	-
Other services and charges	258,639	150,035	14,309	3,423	-	28,459	3,356	5,415	-	-	6,805	13,974
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	41,663	-	-	-	-	150,000	-	3,415	-	-	16,635	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	400	-	-	-	96,041	-	-	-
Total disbursements	980,557	150,035	14,309	3,423	400	178,459	3,356	10,114	96,041	-	31,969	13,974
Excess (deficiency) of receipts over disbursements	(20,657)	(74,786)	(965)	(3,423)	(400)	(64,421)	(38)	9,261	(598)	12,665	(10,919)	212
Cash and investments - ending	\$ 785,372	\$ 14,792	\$ 8,999	\$ 793	\$ 864	\$ 278,342	\$ 13,370	\$ 30,840	\$ 18,731	\$ 118,249	\$ 20,308	\$ 212

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

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	Rainy Day	Special LOIT Distribution	Levy Excess	Major Moves Construct	CCD	RDC Allocate Fund Met	Fire Department	RDC - Project Fund	CCI	Town Hall Project	Lease Rental Payment	TIF
Cash and investments - beginning	\$ 80,166	\$ -	\$ 2,277	\$ 413,539	\$ 95,998	\$ 54,275	\$ 157,818	\$ 869	\$ 27,812	\$ 61,354	\$ 65,798	\$ 462,253
Receipts:												
Taxes	-	-	-	-	50,222	-	211,795	-	5,449	-	74,613	219,736
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	203,885	-	-	-	-	160	-	-	-	38	-
Charges for services	-	-	-	-	-	-	196,115	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	44,075	-	-	6,386	-	-	-	-	-
Total receipts	-	203,885	-	44,075	50,222	-	414,456	-	5,449	-	74,651	219,736
Disbursements:												
Personal services	-	-	-	-	-	-	199,310	-	-	-	-	-
Supplies	-	-	-	-	-	-	24,508	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	70,408	-	-	-	-	49,836
Debt service - principal and interest	-	-	-	-	-	-	84,291	-	-	-	-	-
Capital outlay	-	-	-	-	41,298	-	20,168	-	-	-	-	532,189
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	211	-	-	-	15,970	-	92,463	-
Total disbursements	-	-	-	-	41,509	-	398,685	-	15,970	-	92,463	582,025
Excess (deficiency) of receipts over disbursements	-	203,885	-	44,075	8,713	-	15,771	-	(10,521)	-	(17,812)	(362,289)
Cash and investments - ending	\$ 80,166	\$ 203,885	\$ 2,277	\$ 457,614	\$ 104,711	\$ 54,275	\$ 173,589	\$ 869	\$ 17,291	\$ 61,354	\$ 47,986	\$ 99,964

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

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	Control Court Cost Due Co	LOIT	Control Const Deposit	Town Court	Special Park Developing	Special Park Equipment	Memory Tree Program	Donation-Bicycle Rodeo	Bike Patrol Donation Fund	Restricted Police Fund	Parks & Rec Donation	Fire Special Donation
Cash and investments - beginning	\$ 518	\$ 200,326	\$ 15,335	\$ 30,453	\$ 1,627	\$ 1,067	\$ 839	\$ -	\$ 177	\$ 2,829	\$ 2,922	\$ 4,165
Receipts:												
Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	87,346	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	58,191	-	-	619,741	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	5,500	-	-	-	250	-	-	537	-	25,500
Total receipts	58,191	87,346	5,500	619,741	-	-	250	-	-	537	-	25,500
Disbursements:												
Personal services	-	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	15	-	-	-	-	4,481
Other services and charges	54,757	4,113	3,000	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	22,145	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	42,361	-	-	-	-	174	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	633,291	-	-	-	-	-	-	-	-
Total disbursements	54,757	68,619	3,000	633,291	-	-	189	-	-	-	-	4,481
Excess (deficiency) of receipts over disbursements	3,434	18,727	2,500	(13,550)	-	-	61	-	-	537	-	21,019
Cash and investments - ending	\$ 3,952	\$ 219,053	\$ 17,835	\$ 16,903	\$ 1,627	\$ 1,067	\$ 900	\$ -	\$ 177	\$ 3,366	\$ 2,922	\$ 25,184

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

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	Clearing Account Fund	Tax Abate Econ Develop	Flex Spend Account	Health Insurance Premium	Payroll Control	Petty Cash Fund	Control Trash Stickers	Trash Collections	Wastewater Operating	Wastewater Deposit	NSBEA Reimbursement
Cash and investments - beginning	\$ 3,171	\$ 32,810	\$ 1,294	\$ 7,301	\$ 5,552	\$ 100	\$ 1,822	\$ 1,395	\$ 295,254	\$ 31,950	\$ 7,074
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	3,827	-	451	93,305	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	756,584	5,550	-
Other receipts	154,176	1,600	7,795	32,903	842,006	-	-	72	177,946	-	-
Total receipts	154,176	1,600	7,795	32,903	845,833	-	451	93,377	934,530	5,550	-
Disbursements:											
Personal services	-	-	-	34,972	845,367	-	-	-	269,410	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	30	86,521	13,952	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	4	-	-
Capital outlay	-	-	-	-	-	-	-	-	402	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	144,722	-	-
Other disbursements	153,886	-	8,065	-	410	-	-	-	564,913	3,750	-
Total disbursements	153,886	-	8,065	34,972	845,777	-	30	86,521	993,403	3,750	-
Excess (deficiency) of receipts over disbursements	290	1,600	(270)	(2,069)	56	-	421	6,856	(58,873)	1,800	-
Cash and investments - ending	\$ 3,461	\$ 34,410	\$ 1,024	\$ 5,232	\$ 5,608	\$ 100	\$ 2,243	\$ 8,251	\$ 236,381	\$ 33,750	\$ 7,074

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Control V/V Recapture	Wastewater B/I	Wastewater Plant Expans	Sewer Line Maintenance	Water Operating	Consumers Water Deposit	Water Construction	Water Debt Service Reserve	Water Tower SRF Loan	Water Cash/Change Fund	Totals
Cash and investments - beginning	\$ 500	\$ 296,213	\$ 194,207	\$ 5,000	\$ 314,766	\$ 43,986	\$ 127,675	\$ 55,035	\$ 40,763	\$ 100	\$ 4,593,326
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	1,353,094
Licenses and permits	-	-	-	-	-	-	-	-	-	-	1,725
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	509,622
Charges for services	-	-	-	-	-	-	-	-	-	-	322,964
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	922,685
Utility fees	-	-	145	-	69,659	-	-	-	-	-	831,938
Other receipts	-	209,139	-	-	497,160	5,423	-	-	55,200	-	2,109,020
Total receipts	-	209,139	145	-	566,819	5,423	-	-	55,200	-	6,051,048
Disbursements:											
Personal services	-	-	-	-	300,346	-	-	-	-	-	2,264,765
Supplies	-	-	-	-	-	-	-	-	-	-	103,712
Other services and charges	-	-	-	-	9,908	-	-	-	-	-	776,940
Debt service - principal and interest	-	211,351	-	-	-	-	-	-	52,648	-	370,439
Capital outlay	-	-	-	-	11,867	-	-	-	-	-	860,172
Utility operating expenses	-	-	-	-	105,710	-	-	-	-	-	250,432
Other disbursements	-	-	-	-	119,912	3,830	-	-	-	-	1,693,142
Total disbursements	-	211,351	-	-	547,743	3,830	-	-	52,648	-	6,319,602
Excess (deficiency) of receipts over disbursements	-	(2,212)	145	-	19,076	1,593	-	-	2,552	-	(268,554)
Cash and investments - ending	\$ 500	\$ 294,001	\$ 194,352	\$ 5,000	\$ 333,842	\$ 45,579	\$ 127,675	\$ 55,035	\$ 43,315	\$ 100	\$ 4,324,772

TOWN OF FREMONT
 SCHEDULE OF LEASES AND DEBT
 December 31, 2016

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Key Bank	Fire Trucks	\$ 62,361	12/30/07	06/30/17
Town Hall Building Corp	Town Hall	<u>90,313</u>	01/10/06	07/10/30
Total of annual lease payments		<u>\$ 152,674</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Loan payable	Fire Truck	\$ 21,500	\$ 21,715
Wastewater:			
Revenue bonds	Plant Improvements	<u>590,000</u>	<u>214,152</u>
Water:			
State revolving fund loan	Water Tower	<u>196,000</u>	<u>53,860</u>
Totals		<u>\$ 807,500</u>	<u>\$ 289,727</u>

TOWN OF FREMONT
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 584,210
Infrastructure	9,685,195
Buildings	1,743,057
Improvements other than buildings	1,950,010
Machinery, equipment, and vehicles	<u>3,050,250</u>
Total governmental activities	<u>17,012,722</u>
Wastewater:	
Land	121,559
Infrastructure	2,653,327
Buildings	3,082,806
Machinery, equipment, and vehicles	<u>1,006,767</u>
Total Wastewater	<u>6,864,459</u>
Water:	
Land	91,000
Infrastructure	2,799,525
Buildings	155,444
Improvements other than buildings	1,475,000
Machinery, equipment, and vehicles	<u>403,209</u>
Total Water	<u>4,924,178</u>
Total capital assets	<u>\$ 28,801,359</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.