

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

CITY OF LIGONIER

NOBLE COUNTY, INDIANA

January 1, 2013 to December 31, 2016



FILED
12/29/2017

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Barbara Hawn	01-01-12 to 12-31-19
Mayor	Patricia Fisel	01-01-12 to 12-31-19
President of the Board of Public Works and Safety	Patricia Fisel	01-01-12 to 12-31-19
President Pro Tempore of the Common Council	Kenneth Schuman	01-01-13 to 12-31-17
Superintendent of Water Utility	Jeffery Boyle	01-01-13 to 12-31-17
Superintendent of Wastewater Utility	Kenneth Sprague	01-01-13 to 12-31-17



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE CITY OF LIGONIER, NOBLE COUNTY, INDIANA

We have examined the accompanying financial statements of the City of Ligonier (City), for the period of January 1, 2013 to December 31, 2016. The City's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the City prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

In our opinion, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above, present the financial position and results of operations of the City based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the City's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and the Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

November 14, 2017

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the City. The financial statements and notes are presented as intended by the City.

CITY OF LIGONIER
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
GENERAL	\$ 214,768	\$ 1,830,298	\$ 1,784,654	\$ 260,412	\$ 1,820,276	\$ 1,822,990	\$ 257,698
MOTOR VEHICLE HIGHWAY	137,220	329,648	329,359	137,509	344,951	383,586	98,874
LOCAL ROAD & STREETS	48,398	18,341	14,540	52,199	18,635	14,441	56,393
PARK NON REVERTING OPERATING	1,275	35,026	36,115	186	34,431	29,544	5,073
LAW ENFORCE CONT ED	1,678	10,316	6,069	5,925	7,222	9,378	3,769
PARK & RECREATION	33,993	106,466	126,850	13,609	124,551	135,551	2,609
RAINY DAY	303,944	187	-	304,131	1,006	10,680	294,457
CEDIT	215,209	175,176	131,632	258,753	188,189	140,474	306,468
LIGONIER FORFEITURE	637	416	-	1,053	-	-	1,053
LEVY EXCESS	15,336	-	15,336	-	-	-	-
CUM CAPITAL DEVELOPMENT	201,563	41,518	159,835	83,246	39,287	31,241	91,292
PARKS NON REVERTING CAPITAL	6,603	-	-	6,603	-	6,603	-
CUMULATIVE FIRE	133,286	27,713	38,038	122,961	26,435	14,600	134,796
GENERAL IMPROVEMENT REVOLVING	160,913	5,658	-	166,571	2,208	-	168,779
CUM CAPITAL IMPROVEMENT	71,955	11,825	11,133	72,647	11,652	11,133	73,166
TENNECO BOND CONSTRUCTION	-	2,281,000	2,281,000	-	-	-	-
RIVERBOAT	100,577	26,122	29,488	97,211	26,322	20,000	103,533
REC CTR (COMMUNITY BLDG)	30,185	113,973	143,951	207	152,905	142,956	10,156
DOWNTOWN REDEVELOP-GIFT	26	-	-	26	-	26	-
GRANTS	-	-	-	-	231,288	231,288	-
POLICE GRANTS/GIFTS	3,737	9,554	9,016	4,275	18,458	11,160	11,573
GO BOND CONSTRUCTION	533,200	550,285	591,488	491,997	-	310,508	181,489
DEBT SERVICE	198,477	113,563	233,388	78,652	322,945	290,434	111,163
REDEV AUTH LEASE PAYMENT	-	402,250	402,250	-	134,750	134,750	-
REDEV AUTH DEBT SERVICE RESERVE	269,434	624	-	270,058	-	69,358	200,700
CITY GIFT	37,316	700	20,665	17,351	260	7,443	10,168
PARK GIFT	66,561	25,059	64,171	27,449	945	8,215	20,179
FIRE GIFT/GRANT	3,738	500	3,142	1,096	-	-	1,096
LAND PURCHASE	24,936	-	1,662	23,274	-	1,894	21,380
JENNY THOMPSON FOUNDATION	57,557	-	28,358	29,199	25,547	44,444	10,302
PETTY CASH	85	-	-	85	-	-	85
PARKS & SPORTS CHANGE	107	-	-	107	-	-	107
PAYROLL - AM FIDELITY (FLEX SPENDING)	-	-	-	-	2,179	2,179	-
PAYROLL - AM FIDELITY (INSURANCE)	-	-	-	-	6,729	6,729	-
PAYROLL - AMERICAN UNITED - DEFERRED COMP	-	-	-	-	40	40	-
HAGEN FOUNDATION	-	-	-	-	12,825	3,000	9,825
PAYROLL	11,472	-	1,410	10,062	-	2,689	7,373
TIF #2 - WARREN	1,830,603	478,219	710,878	1,597,944	543,427	983,239	1,158,132
TIF #1 - GUARDIAN	458,338	815,279	1,273,617	-	456,812	456,812	-
TIF CREDIT	-	-	-	-	150,000	-	150,000
PAYROLL - GROSS PAYROLL	-	-	-	-	97	97	-
PAYROLL - FEDERAL W/H	-	168,066	168,066	-	179,406	179,406	-
PAYROLL - FICA	-	68,159	68,159	-	72,128	72,128	-
PAYROLL - MEDICARE W/H	-	22,260	22,260	-	23,055	23,055	-

CITY OF LIGONIER
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-13	Receipts	Disbursements	12-31-13	Receipts	Disbursements	12-31-14
PAYROLL - INDIANA STATE W/H	-	52,938	52,938	-	55,194	55,194	-
PAYROLL - COUNTY W/H	-	21,887	21,887	-	22,821	22,821	-
PAYROLL - CIVIL PERF	-	18,734	18,734	-	20,008	20,008	-
PAYROLL - POLICE PERF	-	24,310	24,310	-	25,334	25,334	-
PAYROLL - FIRE PERF	-	7,345	7,345	-	7,662	7,662	-
PAYROLL - AFLAC	343	3,924	4,177	90	1,573	1,663	-
PAYROLL - DIRECT DEPOSIT	-	1,108,090	1,108,090	-	1,139,524	1,139,524	-
PAYROLL - GREAT WEST - DEFERRED COMP	-	24,245	24,245	-	20,615	20,615	-
PAYROLL - CHILD SUPPORT	-	4,160	4,160	-	4,215	4,215	-
PAYROLL - CENTRAL UNITED	-	1,921	1,761	160	1,921	2,081	-
PAYROLL - LEGAL SHIELD	133	1,408	1,541	-	1,145	1,145	-
PAYROLL - LIBERTY NATIONAL	385	7,776	8,161	-	9,127	9,127	-
PAYROLL - PRUDENTIAL	198	3,135	3,333	-	2,936	2,936	-
PAYROLL - HEALTH INS (CIGNA)	-	24,623	22,439	2,184	15,671	17,855	-
PAYROLL - LAKE CITY HSA EE	-	700	700	-	-	-	-
PAYROLL - EMC NATIONAL - OTHER INS	-	202	202	-	-	-	-
PAYROLL - GARNISHMENT (NOBLE SUP COURT)	-	1,396	1,396	-	-	-	-
PAYROLL - VISION INSURANCE (VSP)	-	896	888	8	1,978	1,986	-
PAYROLL - DENTAL INSURANCE	-	2,922	2,922	-	7,700	7,614	86
PAYROLL - UNITED WAY	-	-	-	-	525	525	-
PAYROLL - UHC (HEALTH-LIFE INS)	-	-	-	-	18,310	18,310	-
SEWAGE OPERATING	879,707	976,793	760,654	1,095,846	982,225	1,537,432	540,639
SEWAGE BOND & INT SINKING	84,892	-	800	84,092	-	84,092	-
SEWAGE DEPRECIATION	245,206	70,000	276,556	38,650	55,000	71,151	22,499
SEWAGE CONSTRUCTION	2	-	-	2	12,683	12,685	-
SEWAGE SINKING DEBT SERV	165,671	-	108,253	57,418	-	57,418	-
BNY - BOND & INTEREST (2005A-2006B)	400,031	1,273,617	702,263	971,385	456,812	703,248	724,949
BNY - BOND DEBT RESERVE	833,500	-	-	833,500	10,897	-	844,397
BNY - BOND & INTEREST (2012 SRF BONDS)	68,969	108,253	112,209	65,013	145,991	128,649	82,355
BNY - CONSTRUCTION	-	745,621	745,621	-	17,795	17,795	-
BNY - CONSTRUCTION PHASE II PROJECT	-	-	-	-	6,230,000	208,450	6,021,550
STORMWATER OPERATING	-	50,523	19,186	31,337	107,264	57,129	81,472
WATERWORKS CASH	150	-	-	150	-	-	150
WATER SINKING BOND & INTEREST	49,182	270,503	221,975	97,710	302,590	297,014	103,286
WATER DEPRECIATION	-	61,264	45,444	15,820	30,000	-	45,820
WATER METER DEPOSITS	1,935	-	1,935	-	-	-	-
WATER OPERATING	153,837	938,269	858,387	233,719	1,021,977	895,284	360,412
WATERWORKS DEBT RESERVE	244,000	-	-	244,000	-	-	244,000
Totals	\$ 8,301,268	\$ 13,473,656	\$ 13,869,042	\$ 7,905,882	\$ 15,708,454	\$ 11,041,033	\$ 12,573,303

The notes to the financial statements are an integral part of this statement.

CITY OF LIGONIER
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16		
GENERAL	\$ 257,698	\$ 1,793,417	\$ 1,891,514	\$ 159,601	\$ 1,944,347	\$ 1,867,503	\$ 236,445		
MOTOR VEHICLE HIGHWAY	98,874	339,335	368,544	69,665	352,792	303,984	118,473		
LOCAL ROAD & STREETS	56,393	19,077	17,634	57,836	19,011	17,634	59,213		
PARK NON REVERTING OPERATING	5,073	31,406	30,130	6,349	31,374	32,029	5,694		
LAW ENFORCE CONT ED	3,769	7,186	6,460	4,495	11,822	11,849	4,468		
PARK & RECREATION	2,609	161,016	145,414	18,211	158,367	133,644	42,934		
RAINY DAY	294,457	976	20,000	275,433	70,489	-	345,922		
CEDIT	306,468	215,685	155,514	366,639	201,546	201,598	366,587		
LOIT SPECIAL DISTRIBUTION	-	-	-	-	207,206	-	207,206		
LIGONIER FORFEITURE	1,053	-	-	1,053	-	-	1,053		
CUM CAPITAL DEVELOPMENT	91,292	42,189	14,135	119,346	39,274	52,985	105,635		
CUMULATIVE FIRE	134,796	28,509	32,000	131,305	38,573	43,175	126,703		
GENERAL IMPROVEMENT REVOLVING	168,779	-	-	168,779	-	-	168,779		
CUM CAPITAL IMPROVEMENT	73,166	11,064	8,824	75,406	11,227	11,069	75,564		
TIF BOND OF 2015 - CAPITAL	-	2,001,468	459,383	1,542,085	300,000	676,905	1,165,180		
RIVERBOAT	103,533	26,314	-	129,847	26,427	-	156,274		
REC CTR (COMMUNITY BLDG)	10,156	176,168	147,611	38,713	161,594	152,036	48,271		
GRANTS	-	130,062	130,062	-	-	-	-		
POLICE GRANTS/GIFTS	11,573	6,602	14,813	3,362	16,179	14,679	4,862		
GO BOND CONSTRUCTION	181,489	519,750	246,969	454,270	-	71,574	382,696		
DEBT SERVICE	111,163	176,492	231,350	56,305	179,515	240,477	(4,657)		
REDEV AUTH LEASE PAYMENT	-	269,500	269,000	500	267,500	267,500	500		
REDEV AUTH DEBT SERVICE RESERVE	200,700	-	-	200,700	-	-	200,700		
CITY GIFT	10,168	2,900	1,362	11,706	50	691	11,065		
PARK GIFT	20,179	8,300	500	27,979	80	282	27,777		
FIRE GIFT/GRANT	1,096	4,060	2,500	2,656	-	-	2,656		
LAND PURCHASE	21,380	-	-	21,380	-	-	21,380		
JENNIE THOMPSON FOUNDATION	10,302	55,445	56,915	8,832	67,614	68,436	8,010		
PETTY CASH	85	-	-	85	-	-	85		
PARKS & SPORTS CHANGE	107	-	-	107	-	-	107		
PAYROLL - AM FIDELITY (FLEX SPENDING)	-	5,190	5,190	-	4,990	4,990	-		
PAYROLL - AM FIDELITY (INSURANCE)	-	15,677	15,677	-	16,738	16,738	-		
PAYROLL - AMERICAN UNITED - DEFERRED COMP	-	635	635	-	1,617	1,617	-		
HAGEN FOUNDATION	9,825	18,000	6,825	21,000	31,500	28,500	24,000		
PAYROLL - TEXAS LIFE	-	3,324	3,324	-	6,260	6,260	-		
PAYROLL	7,373	-	12	7,361	-	3	7,358		
TIF #3 - TENNECO	-	-	-	-	379,464	191,481	187,983		
TIF BOND OF 2015 - DEBT RESERVE	-	168,463	-	168,463	-	-	168,463		
TIF BOND OF 2015 - BOND PRINCIPAL & INTEREST	-	226,553	-	226,553	-	95,828	130,725		
TIF #2 - WARREN	1,158,132	419,471	543,756	1,033,847	376,722	621,625	788,944		
TIF #1 - GUARDIAN	-	1,421,946	1,421,946	-	760,952	659,859	101,093		

CITY OF LIGONIER
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
TIF CREDIT	150,000	552,066	150,000	552,066	-	173,390	378,676
PAYROLL - GROSS PAYROLL	-	-	-	-	3,285	3,285	-
PAYROLL - FEDERAL W/H	-	188,828	188,828	-	193,823	193,823	-
PAYROLL - FICA	-	77,811	77,811	-	75,307	78,161	(2,854)
PAYROLL - MEDICARE W/H	-	24,654	24,654	-	24,835	24,835	-
PAYROLL - INDIANA STATE W/H	-	57,618	57,618	-	58,032	58,032	-
PAYROLL - COUNTY W/H	-	24,490	24,490	-	24,531	24,531	-
PAYROLL - CIVIL PERF	-	21,603	21,603	-	23,859	23,859	-
PAYROLL - POLICE PERF	-	27,706	27,706	-	25,555	25,552	3
PAYROLL - FIRE PERF	-	8,272	8,272	-	8,195	8,195	-
PAYROLL - DIRECT DEPOSIT	-	1,212,400	1,212,400	-	1,212,994	1,212,994	-
PAYROLL - GREAT WEST - DEFERRED COMP	-	21,330	21,330	-	20,630	20,630	-
PAYROLL - CHILD SUPPORT	-	4,430	4,430	-	4,880	4,880	-
PAYROLL - CENTRAL UNITED	-	1,921	1,921	-	2,241	2,241	-
PAYROLL - LEGAL SHIELD	-	956	956	-	956	956	-
PAYROLL - LIBERTY NATIONAL	-	5,649	5,649	-	3,105	3,105	-
PAYROLL - GARNISH (NOBLE CIRCUIT & SUPERIOR)	-	-	-	-	3,622	3,622	-
PAYROLL - VISION INSURANCE (VSP)	-	2,132	1,739	393	2,315	2,687	21
PAYROLL - DENTAL INSURANCE	86	8,883	8,953	16	8,087	8,099	4
PAYROLL - UNITED WAY	-	675	675	-	650	650	-
PAYROLL - UHC (HEALTH-LIFE INS)	-	35,633	35,633	-	38,114	40,489	(2,375)
SEWAGE OPERATING	540,639	1,162,554	1,152,858	550,335	1,128,930	1,210,592	468,673
SEWAGE BOND PRINCIPAL & INTEREST	-	1,016,866	330,277	686,589	654,859	654,859	686,589
SEWAGE DEPRECIATION	22,499	52,500	-	74,999	50,000	48,257	76,742
SEWAGE CONSTRUCTION	-	102,764	102,764	-	-	-	-
BNY - BOND & INTEREST (2005A-2006B)	724,949	4,955,697	5,680,646	-	-	-	-
BNY - BOND DEBT RESERVE	844,397	78,192	44,269	878,320	67,075	-	945,395
BNY - BOND & INTEREST (2012 SRF BONDS)	82,355	456,044	310,228	228,171	456,310	456,606	227,875
BNY - CONSTRUCTION PHASE II PROJECT	6,021,550	1	3,410,634	2,610,917	1,696	2,264,243	348,370
STORMWATER OPERATING	81,472	110,734	52,647	139,559	111,113	79,899	170,773
WATERWORKS CASH	150	-	-	150	-	-	150
WATER SINKING BOND PRINCIPAL & INTEREST	103,286	291,298	294,720	99,864	295,959	298,334	97,489
WATER DEPRECIATION	45,820	18,000	40,254	23,566	55,000	76,556	2,010
WATER OPERATING	360,412	983,050	869,677	473,785	989,828	928,605	535,008
WATERWORKS DEBT RESERVE	244,000	-	-	244,000	-	-	244,000
Totals	<u>\$ 12,573,303</u>	<u>\$ 19,810,937</u>	<u>\$ 20,411,641</u>	<u>\$ 11,972,599</u>	<u>\$ 11,229,016</u>	<u>\$ 13,726,918</u>	<u>\$ 9,474,697</u>

The notes to the financial statements are an integral part of this statement.

CITY OF LIGONIER
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, storm water, trash, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the City.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions

CITY OF LIGONIER
NOTES TO FINANCIAL STATEMENTS
(Continued)

received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

CITY OF LIGONIER
NOTES TO FINANCIAL STATEMENTS
(Continued)

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF LIGONIER
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

CITY OF LIGONIER
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. The DEBT SERVICE fund was overdrawn due to an error in assessed values and/or tax rates for TIF #1 - Guardian. This error caused a shortfall of revenue to the City's funds, including the DEBT SERVICE fund. PAYROLL - FICA was overdrawn due to remitting too much FICA for a full-time police officer who participates in the 1977 Police Pension Fund. PAYROLL - UHC (HEALTH-LIFE INS) fund was overdrawn due to a change in an employee's health insurance coverage. A dependent was added and the withholdings for premiums were not increased timely.

Note 8. Subsequent Events

The City was awarded a \$650,000 grant from the State's CDBG fund on April 10, 2017, and an SRF loan on September 18, 2017, for \$2,268,000. Both the grant and loan are for various improvements to water infrastructure.

OTHER INFORMATION - UNEXAMINED

The City's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF LIGONIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREETS	PARK NON REVERTING OPERATING	LAW ENFORCE CONT ED	PARK & RECREATION	RAINY DAY	CEDIT
Cash and investments - beginning	\$ 214,768	\$ 137,220	\$ 48,398	\$ 1,275	\$ 1,678	\$ 33,993	\$ 303,944	\$ 215,209
Receipts:								
Taxes	944,421	193,065	-	312	-	95,547	-	-
Licenses and permits	34,443	-	-	-	-	-	-	-
Intergovernmental receipts	547,640	135,699	18,215	-	-	5,352	-	175,149
Charges for services	221,582	-	-	34,664	10,316	5,567	-	-
Fines and forfeits	2,063	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	80,149	884	126	50	-	-	187	27
Total receipts	1,830,298	329,648	18,341	35,026	10,316	106,466	187	175,176
Disbursements:								
Personal services	1,151,174	182,464	-	11,250	4,593	71,095	-	-
Supplies	98,134	25,363	-	22,980	-	21,825	-	-
Other services and charges	534,560	65,349	-	1,885	-	31,532	-	23,569
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	786	56,183	14,540	-	1,476	2,398	-	108,063
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	1,784,654	329,359	14,540	36,115	6,069	126,850	-	131,632
Excess (deficiency) of receipts over disbursements	45,644	289	3,801	(1,089)	4,247	(20,384)	187	43,544
Cash and investments - ending	\$ 260,412	\$ 137,509	\$ 52,199	\$ 186	\$ 5,925	\$ 13,609	\$ 304,131	\$ 258,753

CITY OF LIGONIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	LIGONIER FORFEITURE	LEVY EXCESS	CUM CAPITAL DEVELOPMENT	PARKS NON REVERTING CAPITAL	CUMULATIVE FIRE	GENERAL IMPROVEMENT REVOLVING	CUM CAPITAL IMPROVEMENT	TENNECO BOND CONSTRUCTION
Cash and investments - beginning	\$ 637	\$ 15,336	\$ 201,563	\$ 6,603	\$ 133,286	\$ 160,913	\$ 71,955	\$ -
Receipts:								
Taxes	-	-	39,245	-	26,163	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	2,273	-	1,515	-	11,825	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	416	-	-	-	35	5,658	-	2,281,000
Total receipts	416	-	41,518	-	27,713	5,658	11,825	2,281,000
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	176,000
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	159,835	-	38,038	-	11,133	2,105,000
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	15,336	-	-	-	-	-	-
Total disbursements	-	15,336	159,835	-	38,038	-	11,133	2,281,000
Excess (deficiency) of receipts over disbursements	416	(15,336)	(118,317)	-	(10,325)	5,658	692	-
Cash and investments - ending	\$ 1,053	\$ -	\$ 83,246	\$ 6,603	\$ 122,961	\$ 166,571	\$ 72,647	\$ -

CITY OF LIGONIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	RIVERBOAT	REC CTR (COMMUNITY BLDG)	DOWNTOWN REDEVELOP- GIFT	GRANTS	POLICE GRANTS/GIFTS	GO BOND CONSTRUCTION	DEBT SERVICE	REDEV AUTH LEASE PAYMENT
Cash and investments - beginning	\$ 100,577	\$ 30,185	\$ 26	\$ -	\$ 3,737	\$ 533,200	\$ 198,477	\$ -
Receipts:								
Taxes	-	66,691	-	-	-	-	107,346	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	26,095	4,044	-	-	9,054	-	6,217	-
Charges for services	-	42,529	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	27	709	-	-	500	550,285	-	402,250
Total receipts	26,122	113,973	-	-	9,554	550,285	113,563	402,250
Disbursements:								
Personal services	-	93,847	-	-	9,016	-	-	-
Supplies	-	10,464	-	-	-	-	-	-
Other services and charges	-	39,640	-	-	-	58,288	750	-
Debt service - principal and interest	-	-	-	-	-	-	232,638	402,250
Capital outlay	29,488	-	-	-	-	533,200	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	29,488	143,951	-	-	9,016	591,488	233,388	402,250
Excess (deficiency) of receipts over disbursements	(3,366)	(29,978)	-	-	538	(41,203)	(119,825)	-
Cash and investments - ending	\$ 97,211	\$ 207	\$ 26	\$ -	\$ 4,275	\$ 491,997	\$ 78,652	\$ -

CITY OF LIGONIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	REDEV AUTH DEBT SERVICE RESERVE	CITY GIFT	PARK GIFT	FIRE GIFT/GRANT	LAND PURCHASE	JENNY THOMPSON FOUNDATION	PETTY CASH	PARKS & SPORTS CHANGE
Cash and investments - beginning	\$ 269,434	\$ 37,316	\$ 66,561	\$ 3,738	\$ 24,936	\$ 57,557	\$ 85	\$ 107
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	624	700	25,059	500	-	-	-	-
Total receipts	624	700	25,059	500	-	-	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	11,433	-	-	978	-	-
Other services and charges	-	5,665	-	3,142	-	27,380	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	15,000	52,738	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	1,662	-	-	-
Total disbursements	-	20,665	64,171	3,142	1,662	28,358	-	-
Excess (deficiency) of receipts over disbursements	624	(19,965)	(39,112)	(2,642)	(1,662)	(28,358)	-	-
Cash and investments - ending	\$ 270,058	\$ 17,351	\$ 27,449	\$ 1,096	\$ 23,274	\$ 29,199	\$ 85	\$ 107

CITY OF LIGONIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	PAYROLL - AM FIDELITY (FLEX SPENDING)	PAYROLL - AM FIDELITY (INSURANCE)	PAYROLL - AMERICAN UNITED - DEFERRED COMP	HAGEN FOUNDATION	PAYROLL	TIF #2 - WARREN	TIF #1 - GUARDIAN	TIF CREDIT
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 11,472	\$ 1,830,603	\$ 458,338	\$ -
Receipts:								
Taxes	-	-	-	-	-	469,390	815,279	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	8,829	-	-
Total receipts	-	-	-	-	-	478,219	815,279	-
Disbursements:								
Personal services	-	-	-	-	1,410	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	33,457	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	275,171	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	402,250	1,273,617	-
Total disbursements	-	-	-	-	1,410	710,878	1,273,617	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	(1,410)	(232,659)	(458,338)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 10,062	\$ 1,597,944	\$ -	\$ -

CITY OF LIGONIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	PAYROLL - GROSS PAYROLL	PAYROLL - FEDERAL W/H	PAYROLL - FICA	PAYROLL - MEDICARE W/H	PAYROLL - INDIANA STATE W/H	PAYROLL - COUNTY W/H	PAYROLL - CIVIL PERF	PAYROLL - POLICE PERF
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	168,066	68,159	22,260	52,938	21,887	18,734	24,310
Total receipts	-	168,066	68,159	22,260	52,938	21,887	18,734	24,310
Disbursements:								
Personal services	-	168,066	68,159	22,260	52,938	21,887	18,734	24,310
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	168,066	68,159	22,260	52,938	21,887	18,734	24,310
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LIGONIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

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	PAYROLL - FIRE PERF	PAYROLL - AFLAC	PAYROLL - DIRECT DEPOSIT	PAYROLL - GREAT WEST - DEFERRED COMP	PAYROLL - CHILD SUPPORT	PAYROLL - CENTRAL UNITED	PAYROLL - LEGAL SHIELD	PAYROLL - LIBERTY NATIONAL
Cash and investments - beginning	\$ -	\$ 343	\$ -	\$ -	\$ -	\$ -	\$ 133	\$ 385
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	7,345	3,924	1,108,090	24,245	4,160	1,921	1,408	7,776
Total receipts	7,345	3,924	1,108,090	24,245	4,160	1,921	1,408	7,776
Disbursements:								
Personal services	7,345	4,177	1,108,090	24,245	4,160	1,761	1,541	8,161
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	7,345	4,177	1,108,090	24,245	4,160	1,761	1,541	8,161
Excess (deficiency) of receipts over disbursements	-	(253)	-	-	-	160	(133)	(385)
Cash and investments - ending	\$ -	\$ 90	\$ -	\$ -	\$ -	\$ 160	\$ -	\$ -

CITY OF LIGONIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

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	PAYROLL - PRUDENTIAL	PAYROLL - HEALTH INS (CIGNA)	PAYROLL - LAKE CITY HSA EE	PAYROLL - EMC NATIONAL - OTHER INS	PAYROLL - GARNISHMENT (NOBLE SUP COURT)	PAYROLL - VISION INSURANCE (VSP)	PAYROLL - DENTAL INSURANCE	PAYROLL - UNITED WAY
Cash and investments - beginning	\$ 198	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	3,135	24,623	700	202	1,396	896	2,922	-
Total receipts	3,135	24,623	700	202	1,396	896	2,922	-
Disbursements:								
Personal services	3,333	22,439	700	202	1,396	888	2,922	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	3,333	22,439	700	202	1,396	888	2,922	-
Excess (deficiency) of receipts over disbursements	(198)	2,184	-	-	-	8	-	-
Cash and investments - ending	\$ -	\$ 2,184	\$ -	\$ -	\$ -	\$ 8	\$ -	\$ -

CITY OF LIGONIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	PAYROLL - UHC (HEALTH-LIFE INS)	SEWAGE OPERATING	SEWAGE BOND & INT SINKING	SEWAGE DEPRECIATION	SEWAGE CONSTRUCTION	SEWAGE SINKING DEBT SERV	BNY - BOND & INTEREST (2005A-2006B)
Cash and investments - beginning	\$ -	\$ 879,707	\$ 84,892	\$ 245,206	\$ 2	\$ 165,671	\$ 400,031
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	962,637	-	-	-	-	-
Other receipts	-	14,156	-	70,000	-	-	1,273,617
Total receipts	-	976,793	-	70,000	-	-	1,273,617
Disbursements:							
Personal services	-	245,687	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	10,276	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	702,263
Capital outlay	-	17,833	-	276,556	-	-	-
Utility operating expenses	-	380,448	-	-	-	-	-
Other disbursements	-	106,410	800	-	-	108,253	-
Total disbursements	-	760,654	800	276,556	-	108,253	702,263
Excess (deficiency) of receipts over disbursements	-	216,139	(800)	(206,556)	-	(108,253)	571,354
Cash and investments - ending	\$ -	\$ 1,095,846	\$ 84,092	\$ 38,650	\$ 2	\$ 57,418	\$ 971,385

CITY OF LIGONIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	BNY - BOND DEBT RESERVE	BNY - BOND & INTEREST (2012 SRF BONDS)	BNY - CONSTRUCTION	BNY - CONSTRUCTION PHASE II PROJECT	STORMWATER OPERATING	WATERWORKS CASH
Cash and investments - beginning	\$ 833,500	\$ 68,969	\$ -	\$ -	\$ -	\$ 150
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	50,523	-
Other receipts	-	108,253	745,621	-	-	-
Total receipts	-	108,253	745,621	-	50,523	-
Disbursements:						
Personal services	-	-	-	-	8,930	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	112,209	-	-	-	-
Capital outlay	-	-	745,621	-	1,929	-
Utility operating expenses	-	-	-	-	8,327	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	112,209	745,621	-	19,186	-
Excess (deficiency) of receipts over disbursements	-	(3,956)	-	-	31,337	-
Cash and investments - ending	\$ 833,500	\$ 65,013	\$ -	\$ -	\$ 31,337	\$ 150

CITY OF LIGONIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	WATER SINKING BOND & INTEREST	WATER DEPRECIATION	WATER METER DEPOSITS	WATER OPERATING	WATERWORKS DEBT RESERVE	Totals
Cash and investments - beginning	\$ 49,182	\$ -	\$ 1,935	\$ 153,837	\$ 244,000	\$ 8,301,268
Receipts:						
Taxes	-	-	-	-	-	2,757,459
Licenses and permits	-	-	-	-	-	34,443
Intergovernmental receipts	-	-	-	-	-	943,078
Charges for services	-	-	-	-	-	314,658
Fines and forfeits	-	-	-	-	-	2,063
Utility fees	-	-	-	935,062	-	1,948,222
Other receipts	270,503	61,264	-	3,207	-	7,473,733
Total receipts	270,503	61,264	-	938,269	-	13,473,656
Disbursements:						
Personal services	-	-	-	189,316	-	3,536,496
Supplies	-	-	-	-	-	191,177
Other services and charges	-	-	-	6,118	-	1,017,611
Debt service - principal and interest	221,975	-	-	8,963	-	1,680,298
Capital outlay	-	45,444	-	2,496	-	4,492,928
Utility operating expenses	-	-	-	222,820	-	611,595
Other disbursements	-	-	1,935	428,674	-	2,338,937
Total disbursements	221,975	45,444	1,935	858,387	-	13,869,042
Excess (deficiency) of receipts over disbursements	48,528	15,820	(1,935)	79,882	-	(395,386)
Cash and investments - ending	\$ 97,710	\$ 15,820	\$ -	\$ 233,719	\$ 244,000	\$ 7,905,882

CITY OF LIGONIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREETS	PARK NON REVERTING OPERATING	LAW ENFORCE CONT ED	PARK & RECREATION	RAINY DAY	CEDIT
Cash and investments - beginning	\$ 260,412	\$ 137,509	\$ 52,199	\$ 186	\$ 5,925	\$ 13,609	\$ 304,131	\$ 258,753
Receipts:								
Taxes	900,146	159,253	-	569	-	112,570	-	-
Licenses and permits	28,052	-	-	-	-	-	-	-
Intergovernmental receipts	585,240	180,732	18,511	-	-	6,936	-	187,598
Charges for services	255,369	-	-	33,862	7,222	5,045	-	-
Fines and forfeits	3,814	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	47,655	4,966	124	-	-	-	1,006	591
Total receipts	1,820,276	344,951	18,635	34,431	7,222	124,551	1,006	188,189
Disbursements:								
Personal services	1,184,652	205,827	-	8,655	3,627	78,296	-	-
Supplies	103,619	27,959	-	18,998	-	16,100	-	-
Other services and charges	533,409	82,187	-	1,891	-	37,163	10,680	32,100
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	1,310	67,613	14,441	-	5,751	3,992	-	108,374
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	1,822,990	383,586	14,441	29,544	9,378	135,551	10,680	140,474
Excess (deficiency) of receipts over disbursements	(2,714)	(38,635)	4,194	4,887	(2,156)	(11,000)	(9,674)	47,715
Cash and investments - ending	\$ 257,698	\$ 98,874	\$ 56,393	\$ 5,073	\$ 3,769	\$ 2,609	\$ 294,457	\$ 306,468

CITY OF LIGONIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	<u>LIGONIER FORFEITURE</u>	<u>LEVY EXCESS</u>	<u>CUM CAPITAL DEVELOPMENT</u>	<u>PARKS NON REVERTING CAPITAL</u>	<u>CUMULATIVE FIRE</u>	<u>GENERAL IMPROVEMENT REVOLVING</u>	<u>CUM CAPITAL IMPROVEMENT</u>	<u>TENNECO BOND CONSTRUCTION</u>
Cash and investments - beginning	\$ 1,053	\$ -	\$ 83,246	\$ 6,603	\$ 122,961	\$ 166,571	\$ 72,647	\$ -
Receipts:								
Taxes	-	-	36,993	-	24,621	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	2,294	-	1,530	-	11,652	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	284	2,208	-	-
Total receipts	-	-	39,287	-	26,435	2,208	11,652	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	31,241	6,603	14,600	-	11,133	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	-	31,241	6,603	14,600	-	11,133	-
Excess (deficiency) of receipts over disbursements	-	-	8,046	(6,603)	11,835	2,208	519	-
Cash and investments - ending	\$ 1,053	\$ -	\$ 91,292	\$ -	\$ 134,796	\$ 168,779	\$ 73,166	\$ -

CITY OF LIGONIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	RIVERBOAT	REC CTR (COMMUNITY BLDG)	DOWNTOWN REDEVELOP- GIFT	GRANTS	POLICE GRANTS/GIFTS	GO BOND CONSTRUCTION	DEBT SERVICE	REDEV AUTH LEASE PAYMENT
Cash and investments - beginning	\$ 97,211	\$ 207	\$ 26	\$ -	\$ 4,275	\$ 491,997	\$ 78,652	\$ -
Receipts:								
Taxes	-	101,913	-	-	-	-	252,579	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	26,095	6,388	-	231,288	9,377	-	14,268	-
Charges for services	-	42,834	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	227	1,770	-	-	9,081	-	56,098	134,750
Total receipts	26,322	152,905	-	231,288	18,458	-	322,945	134,750
Disbursements:								
Personal services	20,000	94,202	-	-	10,012	-	-	-
Supplies	-	11,661	-	-	-	-	-	-
Other services and charges	-	37,093	-	231,288	-	-	750	-
Debt service - principal and interest	-	-	-	-	-	-	233,586	134,750
Capital outlay	-	-	-	-	1,148	310,508	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	26	-	-	-	56,098	-
Total disbursements	20,000	142,956	26	231,288	11,160	310,508	290,434	134,750
Excess (deficiency) of receipts over disbursements	6,322	9,949	(26)	-	7,298	(310,508)	32,511	-
Cash and investments - ending	\$ 103,533	\$ 10,156	\$ -	\$ -	\$ 11,573	\$ 181,489	\$ 111,163	\$ -

CITY OF LIGONIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	REDEV AUTH DEBT SERVICE RESERVE	CITY GIFT	PARK GIFT	FIRE GIFT/GRANT	LAND PURCHASE	JENNY THOMPSON FOUNDATION	PETTY CASH	PARKS & SPORTS CHANGE
Cash and investments - beginning	\$ 270,058	\$ 17,351	\$ 27,449	\$ 1,096	\$ 23,274	\$ 29,199	\$ 85	\$ 107
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	260	945	-	-	25,547	-	-
Total receipts	-	260	945	-	-	25,547	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	4,796	-	-
Other services and charges	-	707	-	-	-	37,848	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	6,736	8,215	-	-	1,800	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	69,358	-	-	-	1,894	-	-	-
Total disbursements	69,358	7,443	8,215	-	1,894	44,444	-	-
Excess (deficiency) of receipts over disbursements	(69,358)	(7,183)	(7,270)	-	(1,894)	(18,897)	-	-
Cash and investments - ending	\$ 200,700	\$ 10,168	\$ 20,179	\$ 1,096	\$ 21,380	\$ 10,302	\$ 85	\$ 107

CITY OF LIGONIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	PAYROLL - AM FIDELITY (FLEX SPENDING)	PAYROLL - AM FIDELITY (INSURANCE)	PAYROLL - AMERICAN UNITED - DEFERRED COMP	HAGEN FOUNDATION	PAYROLL	TIF #2 - WARREN	TIF #1 - GUARDIAN	TIF CREDIT
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 10,062	\$ 1,597,944	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	470,294	456,812	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	2,179	6,729	40	12,825	-	73,133	-	150,000
Total receipts	2,179	6,729	40	12,825	-	543,427	456,812	150,000
Disbursements:								
Personal services	2,179	6,729	40	-	2,689	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	3,000	-	117,689	-	-
Debt service - principal and interest	-	-	-	-	-	17,866	-	-
Capital outlay	-	-	-	-	-	62,934	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	784,750	456,812	-
Total disbursements	2,179	6,729	40	3,000	2,689	983,239	456,812	-
Excess (deficiency) of receipts over disbursements	-	-	-	9,825	(2,689)	(439,812)	-	150,000
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 9,825	\$ 7,373	\$ 1,158,132	\$ -	\$ 150,000

CITY OF LIGONIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	PAYROLL - GROSS PAYROLL	PAYROLL - FEDERAL W/H	PAYROLL - FICA	PAYROLL - MEDICARE W/H	PAYROLL - INDIANA STATE W/H	PAYROLL - COUNTY W/H	PAYROLL - CIVIL PERF	PAYROLL - POLICE PERF
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	97	179,406	72,128	23,055	55,194	22,821	20,008	25,334
Total receipts	97	179,406	72,128	23,055	55,194	22,821	20,008	25,334
Disbursements:								
Personal services	97	179,406	72,128	23,055	55,194	22,821	20,008	25,334
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	97	179,406	72,128	23,055	55,194	22,821	20,008	25,334
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LIGONIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	PAYROLL - PRUDENTIAL	PAYROLL - HEALTH INS (CIGNA)	PAYROLL - LAKE CITY HSA EE	PAYROLL - EMC NATIONAL - OTHER INS	PAYROLL - GARNISHMENT (NOBLE SUP COURT)	PAYROLL - VISION INSURANCE (VSP)	PAYROLL - DENTAL INSURANCE	PAYROLL - UNITED WAY
Cash and investments - beginning	\$ -	\$ 2,184	\$ -	\$ -	\$ -	\$ 8	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	2,936	15,671	-	-	-	1,978	7,700	525
Total receipts	2,936	15,671	-	-	-	1,978	7,700	525
Disbursements:								
Personal services	2,936	17,855	-	-	-	1,986	7,614	525
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	2,936	17,855	-	-	-	1,986	7,614	525
Excess (deficiency) of receipts over disbursements	-	(2,184)	-	-	-	(8)	86	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 86	\$ -

CITY OF LIGONIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	PAYROLL - UHC (HEALTH-LIFE INS)	SEWAGE OPERATING	SEWAGE BOND & INT SINKING	SEWAGE DEPRECIATION	SEWAGE CONSTRUCTION	SEWAGE SINKING DEBT SERV	BNY - BOND & INTEREST (2005A-2006B)
Cash and investments - beginning	\$ -	\$ 1,095,846	\$ 84,092	\$ 38,650	\$ 2	\$ 57,418	\$ 971,385
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	977,236	-	-	-	-	-
Other receipts	18,310	4,989	-	55,000	12,683	-	456,812
Total receipts	18,310	982,225	-	55,000	12,683	-	456,812
Disbursements:							
Personal services	18,310	250,888	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	11,589	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	703,248
Capital outlay	-	17,452	-	71,151	7,160	-	-
Utility operating expenses	-	372,277	-	-	5,525	-	-
Other disbursements	-	885,226	84,092	-	-	57,418	-
Total disbursements	18,310	1,537,432	84,092	71,151	12,685	57,418	703,248
Excess (deficiency) of receipts over disbursements	-	(555,207)	(84,092)	(16,151)	(2)	(57,418)	(246,436)
Cash and investments - ending	\$ -	\$ 540,639	\$ -	\$ 22,499	\$ -	\$ -	\$ 724,949

CITY OF LIGONIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	BNY - BOND DEBT RESERVE	BNY - BOND & INTEREST (2012 SRF BONDS)	BNY - CONSTRUCTION	BNY - CONSTRUCTION PHASE II PROJECT	STORMWATER OPERATING	WATERWORKS CASH
Cash and investments - beginning	\$ 833,500	\$ 65,013	\$ -	\$ -	\$ 31,337	\$ 150
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	107,264	-
Other receipts	10,897	145,991	17,795	6,230,000	-	-
Total receipts	10,897	145,991	17,795	6,230,000	107,264	-
Disbursements:						
Personal services	-	-	-	-	30,461	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	128,649	-	-	-	-
Capital outlay	-	-	17,795	208,450	2,656	-
Utility operating expenses	-	-	-	-	23,875	-
Other disbursements	-	-	-	-	137	-
Total disbursements	-	128,649	17,795	208,450	57,129	-
Excess (deficiency) of receipts over disbursements	10,897	17,342	-	6,021,550	50,135	-
Cash and investments - ending	\$ 844,397	\$ 82,355	\$ -	\$ 6,021,550	\$ 81,472	\$ 150

CITY OF LIGONIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	WATER SINKING BOND & INTEREST	WATER DEPRECIATION	WATER METER DEPOSITS	WATER OPERATING	WATERWORKS DEBT RESERVE	Totals
Cash and investments - beginning	\$ 97,710	\$ 15,820	\$ -	\$ 233,719	\$ 244,000	\$ 7,905,882
Receipts:						
Taxes	-	-	-	-	-	2,515,750
Licenses and permits	-	-	-	-	-	28,052
Intergovernmental receipts	-	-	-	-	-	1,281,909
Charges for services	-	-	-	-	-	344,332
Fines and forfeits	-	-	-	-	-	3,814
Utility fees	-	-	-	1,018,109	-	2,102,609
Other receipts	302,590	30,000	-	3,868	-	9,431,988
Total receipts	302,590	30,000	-	1,021,977	-	15,708,454
Disbursements:						
Personal services	-	-	-	202,958	-	3,734,516
Supplies	-	-	-	-	-	183,133
Other services and charges	-	-	-	7,418	-	1,144,812
Debt service - principal and interest	296,489	-	-	1,620	-	1,516,208
Capital outlay	-	-	-	2,045	-	983,108
Utility operating expenses	-	-	-	258,461	-	660,138
Other disbursements	525	-	-	422,782	-	2,819,118
Total disbursements	297,014	-	-	895,284	-	11,041,033
Excess (deficiency) of receipts over disbursements	5,576	30,000	-	126,693	-	4,667,421
Cash and investments - ending	\$ 103,286	\$ 45,820	\$ -	\$ 360,412	\$ 244,000	\$ 12,573,303

CITY OF LIGONIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREETS	PARK NON REVERTING OPERATING	LAW ENFORCE CONT ED	PARK & RECREATION	RAINY DAY	CEDIT
Cash and investments - beginning	\$ 257,698	\$ 98,874	\$ 56,393	\$ 5,073	\$ 3,769	\$ 2,609	\$ 294,457	\$ 306,468
Receipts:								
Taxes	928,987	174,275	-	571	-	145,914	-	-
Licenses and permits	14,707	-	-	-	-	-	-	-
Intergovernmental receipts	604,560	163,701	18,939	-	-	8,310	-	194,101
Charges for services	232,181	-	-	30,835	7,186	4,679	-	-
Fines and forfeits	2,581	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	10,401	1,359	138	-	-	2,113	976	21,584
Total receipts	1,793,417	339,335	19,077	31,406	7,186	161,016	976	215,685
Disbursements:								
Personal services	1,261,309	210,329	-	11,760	3,847	87,634	-	-
Supplies	96,252	25,367	-	17,264	-	17,497	-	-
Other services and charges	530,120	70,627	-	1,106	-	37,101	20,000	34,373
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	1,720	62,221	17,634	-	2,613	3,182	-	121,141
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	2,113	-	-	-	-	-	-	-
Total disbursements	1,891,514	368,544	17,634	30,130	6,460	145,414	20,000	155,514
Excess (deficiency) of receipts over disbursements	(98,097)	(29,209)	1,443	1,276	726	15,602	(19,024)	60,171
Cash and investments - ending	\$ 159,601	\$ 69,665	\$ 57,836	\$ 6,349	\$ 4,495	\$ 18,211	\$ 275,433	\$ 366,639

CITY OF LIGONIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	LOIT SPECIAL DISTRIBUTION	LIGONIER FORFEITURE	CUM CAPITAL DEVELOPMENT	CUMULATIVE FIRE	GENERAL IMPROVEMENT REVOLVING	CUM CAPITAL IMPROVEMENT	TIF BOND OF 2015 - CAPITAL	RIVERBOAT
Cash and investments - beginning	\$ -	\$ 1,053	\$ 91,292	\$ 134,796	\$ 168,779	\$ 73,166	\$ -	\$ 103,533
Receipts:								
Taxes	-	-	39,883	26,681	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	2,306	1,540	-	11,064	-	26,095
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	288	-	-	2,001,468	219
Total receipts	-	-	42,189	28,509	-	11,064	2,001,468	26,314
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	59,627	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	14,135	32,000	-	8,824	4,740	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	395,016	-
Total disbursements	-	-	14,135	32,000	-	8,824	459,383	-
Excess (deficiency) of receipts over disbursements	-	-	28,054	(3,491)	-	2,240	1,542,085	26,314
Cash and investments - ending	\$ -	\$ 1,053	\$ 119,346	\$ 131,305	\$ 168,779	\$ 75,406	\$ 1,542,085	\$ 129,847

CITY OF LIGONIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	REC CTR (COMMUNITY BLDG)	GRANTS	POLICE GRANTS/GIFTS	GO BOND CONSTRUCTION	DEBT SERVICE	REDEV AUTH LEASE PAYMENT	REDEV AUTH DEBT SERVICE RESERVE	CITY GIFT
Cash and investments - beginning	\$ 10,156	\$ -	\$ 11,573	\$ 181,489	\$ 111,163	\$ -	\$ 200,700	\$ 10,168
Receipts:								
Taxes	127,266	-	-	-	167,318	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	7,454	130,062	6,602	-	9,174	-	-	-
Charges for services	39,958	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	1,490	-	-	519,750	-	269,500	-	2,900
Total receipts	176,168	130,062	6,602	519,750	176,492	269,500	-	2,900
Disbursements:								
Personal services	94,871	-	5,732	-	-	-	-	-
Supplies	11,431	-	-	-	-	-	-	-
Other services and charges	41,309	130,062	-	65,481	-	1,485	-	37
Debt service - principal and interest	-	-	-	-	231,350	267,515	-	-
Capital outlay	-	-	9,081	181,488	-	-	-	1,325
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	147,611	130,062	14,813	246,969	231,350	269,000	-	1,362
Excess (deficiency) of receipts over disbursements	28,557	-	(8,211)	272,781	(54,858)	500	-	1,538
Cash and investments - ending	\$ 38,713	\$ -	\$ 3,362	\$ 454,270	\$ 56,305	\$ 500	\$ 200,700	\$ 11,706

CITY OF LIGONIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	PARK GIFT	FIRE GIFT/GRANT	LAND PURCHASE	JENNIE THOMPSON FOUNDATION	PETTY CASH	PARKS & SPORTS CHANGE	PAYROLL - AM FIDELITY (FLEX SPENDING)	PAYROLL - AM FIDELITY (INSURANCE)
Cash and investments - beginning	\$ 20,179	\$ 1,096	\$ 21,380	\$ 10,302	\$ 85	\$ 107	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	8,300	4,060	-	55,445	-	-	5,190	15,677
Total receipts	8,300	4,060	-	55,445	-	-	5,190	15,677
Disbursements:								
Personal services	-	-	-	-	-	-	5,190	15,677
Supplies	500	-	-	662	-	-	-	-
Other services and charges	-	2,500	-	53,853	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	2,400	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	500	2,500	-	56,915	-	-	5,190	15,677
Excess (deficiency) of receipts over disbursements	7,800	1,560	-	(1,470)	-	-	-	-
Cash and investments - ending	\$ 27,979	\$ 2,656	\$ 21,380	\$ 8,832	\$ 85	\$ 107	\$ -	\$ -

CITY OF LIGONIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	PAYROLL - AMERICAN UNITED - DEFERRED COMP	HAGEN FOUNDATION	PAYROLL - TEXAS LIFE	PAYROLL	TIF #3 - TENNECO	TIF BOND OF 2015 - DEBT RESERVE	TIF BOND OF 2015 - BOND PRINCIPAL & INTEREST	TIF #2 - WARREN
Cash and investments - beginning	\$ -	\$ 9,825	\$ -	\$ 7,373	\$ -	\$ -	\$ -	\$ 1,158,132
Receipts:								
Taxes	-	-	-	-	-	-	-	416,391
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	635	18,000	3,324	-	-	168,463	226,553	3,080
Total receipts	635	18,000	3,324	-	-	168,463	226,553	419,471
Disbursements:								
Personal services	635	-	3,324	12	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	6,825	-	-	-	-	-	104,546
Debt service - principal and interest	-	-	-	-	-	-	-	18,733
Capital outlay	-	-	-	-	-	-	-	52,037
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	368,440
Total disbursements	635	6,825	3,324	12	-	-	-	543,756
Excess (deficiency) of receipts over disbursements	-	11,175	-	(12)	-	168,463	226,553	(124,285)
Cash and investments - ending	\$ -	\$ 21,000	\$ -	\$ 7,361	\$ -	\$ 168,463	\$ 226,553	\$ 1,033,847

CITY OF LIGONIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	TIF #1 - GUARDIAN	TIF CREDIT	PAYROLL - GROSS PAYROLL	PAYROLL - FEDERAL W/H	PAYROLL - FICA	PAYROLL - MEDICARE W/H	PAYROLL - INDIANA STATE W/H	PAYROLL - COUNTY W/H
Cash and investments - beginning	\$ -	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	1,421,946	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	552,066	-	188,828	77,811	24,654	57,618	24,490
Total receipts	1,421,946	552,066	-	188,828	77,811	24,654	57,618	24,490
Disbursements:								
Personal services	-	-	-	188,828	77,811	24,654	57,618	24,490
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	1,421,946	150,000	-	-	-	-	-	-
Total disbursements	1,421,946	150,000	-	188,828	77,811	24,654	57,618	24,490
Excess (deficiency) of receipts over disbursements	-	402,066	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ 552,066	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LIGONIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	PAYROLL - CIVIL PERF	PAYROLL - POLICE PERF	PAYROLL - FIRE PERF	PAYROLL - DIRECT DEPOSIT	PAYROLL - GREAT WEST - DEFERRED COMP	PAYROLL - CHILD SUPPORT	PAYROLL - CENTRAL UNITED	PAYROLL - LEGAL SHIELD
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	21,603	27,706	8,272	1,212,400	21,330	4,430	1,921	956
Total receipts	21,603	27,706	8,272	1,212,400	21,330	4,430	1,921	956
Disbursements:								
Personal services	21,603	27,706	8,272	1,212,400	21,330	4,430	1,921	956
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	21,603	27,706	8,272	1,212,400	21,330	4,430	1,921	956
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LIGONIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	PAYROLL - LIBERTY NATIONAL	PAYROLL - GARNISH (NOBLE CIRCUIT & SUPERIOR)	PAYROLL - VISION INSURANCE (VSP)	PAYROLL - DENTAL INSURANCE	PAYROLL - UNITED WAY	PAYROLL - UHC (HEALTH-LIFE INS)	SEWAGE OPERATING
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 86	\$ -	\$ -	\$ 540,639
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	1,156,075
Other receipts	5,649	-	2,132	8,883	675	35,633	6,479
Total receipts	5,649	-	2,132	8,883	675	35,633	1,162,554
Disbursements:							
Personal services	5,649	-	1,739	8,953	675	35,633	258,855
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	9,777
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	24,054
Utility operating expenses	-	-	-	-	-	-	392,405
Other disbursements	-	-	-	-	-	-	467,767
Total disbursements	5,649	-	1,739	8,953	675	35,633	1,152,858
Excess (deficiency) of receipts over disbursements	-	-	393	(70)	-	-	9,696
Cash and investments - ending	\$ -	\$ -	\$ 393	\$ 16	\$ -	\$ -	\$ 550,335

CITY OF LIGONIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	SEWAGE BOND PRINCIPAL & INTEREST	SEWAGE DEPRECIATION	SEWAGE CONSTRUCTION	BNY - BOND & INTEREST (2005A-2006B)	BNY - BOND DEBT RESERVE	BNY - BOND & INTEREST (2012 SRF BONDS)	BNY - CONSTRUCTION PHASE II PROJECT
Cash and investments - beginning	\$ -	\$ 22,499	\$ -	\$ 724,949	\$ 844,397	\$ 82,355	\$ 6,021,550
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	1,016,866	52,500	102,764	4,955,697	78,192	456,044	1
Total receipts	1,016,866	52,500	102,764	4,955,697	78,192	456,044	1
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	330,277	-	-	5,156,121	44,269	310,228	-
Capital outlay	-	-	-	-	-	-	3,410,634
Utility operating expenses	-	-	76,750	-	-	-	-
Other disbursements	-	-	26,014	524,525	-	-	-
Total disbursements	330,277	-	102,764	5,680,646	44,269	310,228	3,410,634
Excess (deficiency) of receipts over disbursements	686,589	52,500	-	(724,949)	33,923	145,816	(3,410,633)
Cash and investments - ending	\$ 686,589	\$ 74,999	\$ -	\$ -	\$ 878,320	\$ 228,171	\$ 2,610,917

CITY OF LIGONIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	STORMWATER OPERATING	WATERWORKS CASH	WATER SINKING BOND PRINCIPAL & INTEREST	WATER DEPRECIATION	WATER OPERATING	WATERWORKS DEBT RESERVE	Totals
Cash and investments - beginning	\$ 81,472	\$ 150	\$ 103,286	\$ 45,820	\$ 360,412	\$ 244,000	\$ 12,573,303
Receipts:							
Taxes	-	-	-	-	-	-	3,449,232
Licenses and permits	-	-	-	-	-	-	14,707
Intergovernmental receipts	-	-	-	-	-	-	1,183,908
Charges for services	-	-	-	-	-	-	314,839
Fines and forfeits	-	-	-	-	-	-	2,581
Utility fees	110,734	-	-	-	980,138	-	2,246,947
Other receipts	-	-	291,298	18,000	2,912	-	12,598,723
Total receipts	110,734	-	291,298	18,000	983,050	-	19,810,937
Disbursements:							
Personal services	24,843	-	-	-	214,373	-	3,923,059
Supplies	-	-	-	-	-	-	168,973
Other services and charges	-	-	-	-	6,078	-	1,174,907
Debt service - principal and interest	-	-	294,720	-	1,620	-	6,654,833
Capital outlay	820	-	-	40,254	10,266	-	4,000,569
Utility operating expenses	26,430	-	-	-	252,400	-	747,985
Other disbursements	554	-	-	-	384,940	-	3,741,315
Total disbursements	52,647	-	294,720	40,254	869,677	-	20,411,641
Excess (deficiency) of receipts over disbursements	58,087	-	(3,422)	(22,254)	113,373	-	(600,704)
Cash and investments - ending	\$ 139,559	\$ 150	\$ 99,864	\$ 23,566	\$ 473,785	\$ 244,000	\$ 11,972,599

CITY OF LIGONIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREETS	PARK NON REVERTING OPERATING	LAW ENFORCE CONT ED	PARK & RECREATION	RAINY DAY	CEDIT
Cash and investments - beginning	\$ 159,601	\$ 69,665	\$ 57,836	\$ 6,349	\$ 4,495	\$ 18,211	\$ 275,433	\$ 366,639
Receipts:								
Taxes	860,230	188,144	-	497	-	142,020	-	-
Licenses and permits	34,847	-	-	-	-	-	-	-
Intergovernmental receipts	623,233	162,958	18,795	-	-	8,580	-	199,772
Charges for services	270,337	-	-	30,877	11,822	5,175	-	-
Fines and forfeits	536	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	155,164	1,690	216	-	-	2,592	70,489	1,774
Total receipts	1,944,347	352,792	19,011	31,374	11,822	158,367	70,489	201,546
Disbursements:								
Personal services	1,253,015	206,975	-	13,015	11,204	84,702	-	-
Supplies	90,746	17,296	-	17,134	-	12,794	-	-
Other services and charges	520,823	58,282	-	1,880	-	36,148	-	61,346
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	327	21,431	17,634	-	645	-	-	140,252
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	2,592	-	-	-	-	-	-	-
Total disbursements	1,867,503	303,984	17,634	32,029	11,849	133,644	-	201,598
Excess (deficiency) of receipts over disbursements	76,844	48,808	1,377	(655)	(27)	24,723	70,489	(52)
Cash and investments - ending	\$ 236,445	\$ 118,473	\$ 59,213	\$ 5,694	\$ 4,468	\$ 42,934	\$ 345,922	\$ 366,587

CITY OF LIGONIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	LOIT SPECIAL DISTRIBUTION	LIGONIER FORFEITURE	CUM CAPITAL DEVELOPMENT	CUMULATIVE FIRE	GENERAL IMPROVEMENT REVOLVING	CUM CAPITAL IMPROVEMENT	TIF BOND OF 2015 - CAPITAL	RIVERBOAT
Cash and investments - beginning	\$ -	\$ 1,053	\$ 119,346	\$ 131,305	\$ 168,779	\$ 75,406	\$ 1,542,085	\$ 129,847
Receipts:								
Taxes	207,206	-	37,017	24,629	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	2,257	1,505	-	11,227	-	26,094
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	12,439	-	-	300,000	333
Total receipts	<u>207,206</u>	<u>-</u>	<u>39,274</u>	<u>38,573</u>	<u>-</u>	<u>11,227</u>	<u>300,000</u>	<u>26,427</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	650,125	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	52,985	43,175	-	11,069	26,780	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>52,985</u>	<u>43,175</u>	<u>-</u>	<u>11,069</u>	<u>676,905</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>207,206</u>	<u>-</u>	<u>(13,711)</u>	<u>(4,602)</u>	<u>-</u>	<u>158</u>	<u>(376,905)</u>	<u>26,427</u>
Cash and investments - ending	<u>\$ 207,206</u>	<u>\$ 1,053</u>	<u>\$ 105,635</u>	<u>\$ 126,703</u>	<u>\$ 168,779</u>	<u>\$ 75,564</u>	<u>\$ 1,165,180</u>	<u>\$ 156,274</u>

CITY OF LIGONIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

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	REC CTR (COMMUNITY BLDG)	GRANTS	POLICE GRANTS/GIFTS	GO BOND CONSTRUCTION	DEBT SERVICE	REDEV AUTH LEASE PAYMENT	REDEV AUTH DEBT SERVICE RESERVE	CITY GIFT
Cash and investments - beginning	\$ 38,713	\$ -	\$ 3,362	\$ 454,270	\$ 56,305	\$ 500	\$ 200,700	\$ 11,706
Receipts:								
Taxes	110,027	-	-	-	169,598	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	6,810	-	8,401	-	9,917	-	-	-
Charges for services	42,599	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	2,158	-	7,778	-	-	267,500	-	50
Total receipts	161,594	-	16,179	-	179,515	267,500	-	50
Disbursements:								
Personal services	95,723	-	5,532	-	-	-	-	-
Supplies	12,838	-	-	-	-	-	-	-
Other services and charges	43,475	-	-	-	-	2,490	-	691
Debt service - principal and interest	-	-	-	-	240,477	265,010	-	-
Capital outlay	-	-	9,147	71,574	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	152,036	-	14,679	71,574	240,477	267,500	-	691
Excess (deficiency) of receipts over disbursements	9,558	-	1,500	(71,574)	(60,962)	-	-	(641)
Cash and investments - ending	\$ 48,271	\$ -	\$ 4,862	\$ 382,696	\$ (4,657)	\$ 500	\$ 200,700	\$ 11,065

CITY OF LIGONIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	PARK GIFT	FIRE GIFT/GRANT	LAND PURCHASE	JENNIE THOMPSON FOUNDATION	PETTY CASH	PARKS & SPORTS CHANGE	PAYROLL - AM FIDELITY (FLEX SPENDING)	PAYROLL - AM FIDELITY (INSURANCE)
Cash and investments - beginning	\$ 27,979	\$ 2,656	\$ 21,380	\$ 8,832	\$ 85	\$ 107	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	80	-	-	67,614	-	-	4,990	16,738
Total receipts	80	-	-	67,614	-	-	4,990	16,738
Disbursements:								
Personal services	-	-	-	-	-	-	4,990	16,738
Supplies	-	-	-	952	-	-	-	-
Other services and charges	282	-	-	67,484	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	282	-	-	68,436	-	-	4,990	16,738
Excess (deficiency) of receipts over disbursements	(202)	-	-	(822)	-	-	-	-
Cash and investments - ending	\$ 27,777	\$ 2,656	\$ 21,380	\$ 8,010	\$ 85	\$ 107	\$ -	\$ -

CITY OF LIGONIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	PAYROLL - AMERICAN UNITED - DEFERRED COMP	HAGEN FOUNDATION	PAYROLL - TEXAS LIFE	PAYROLL	TIF #3 - TENNECO	TIF BOND OF 2015 - DEBT RESERVE	TIF BOND OF 2015 - BOND PRINCIPAL & INTEREST	TIF #2 - WARREN
Cash and investments - beginning	\$ -	\$ 21,000	\$ -	\$ 7,361	\$ -	\$ 168,463	\$ 226,553	\$ 1,033,847
Receipts:								
Taxes	-	-	-	-	212,824	-	-	366,127
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	1,617	31,500	6,260	-	166,640	-	-	10,595
Total receipts	1,617	31,500	6,260	-	379,464	-	-	376,722
Disbursements:								
Personal services	1,617	-	6,260	3	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	28,500	-	-	-	-	-	10,421
Debt service - principal and interest	-	-	-	-	191,481	-	95,828	153,004
Capital outlay	-	-	-	-	-	-	-	24,060
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	434,140
Total disbursements	1,617	28,500	6,260	3	191,481	-	95,828	621,625
Excess (deficiency) of receipts over disbursements	-	3,000	-	(3)	187,983	-	(95,828)	(244,903)
Cash and investments - ending	\$ -	\$ 24,000	\$ -	\$ 7,358	\$ 187,983	\$ 168,463	\$ 130,725	\$ 788,944

CITY OF LIGONIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	TIF #1 - GUARDIAN	TIF CREDIT	PAYROLL - GROSS PAYROLL	PAYROLL - FEDERAL W/H	PAYROLL - FICA	PAYROLL - MEDICARE W/H	PAYROLL - INDIANA STATE W/H	PAYROLL - COUNTY W/H
Cash and investments - beginning	\$ -	\$ 552,066	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	760,952	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	3,285	193,823	75,307	24,835	58,032	24,531
Total receipts	<u>760,952</u>	<u>-</u>	<u>3,285</u>	<u>193,823</u>	<u>75,307</u>	<u>24,835</u>	<u>58,032</u>	<u>24,531</u>
Disbursements:								
Personal services	-	-	3,285	193,823	78,161	24,835	58,032	24,531
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	659,859	173,390	-	-	-	-	-	-
Total disbursements	<u>659,859</u>	<u>173,390</u>	<u>3,285</u>	<u>193,823</u>	<u>78,161</u>	<u>24,835</u>	<u>58,032</u>	<u>24,531</u>
Excess (deficiency) of receipts over disbursements	<u>101,093</u>	<u>(173,390)</u>	<u>-</u>	<u>-</u>	<u>(2,854)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 101,093</u>	<u>\$ 378,676</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,854)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF LIGONIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	PAYROLL - CIVIL PERF	PAYROLL - POLICE PERF	PAYROLL - FIRE PERF	PAYROLL - DIRECT DEPOSIT	PAYROLL - GREAT WEST - DEFERRED COMP	PAYROLL - CHILD SUPPORT	PAYROLL - CENTRAL UNITED	PAYROLL - LEGAL SHIELD
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	23,859	25,555	8,195	1,212,994	20,630	4,880	2,241	956
Total receipts	23,859	25,555	8,195	1,212,994	20,630	4,880	2,241	956
Disbursements:								
Personal services	23,859	25,552	8,195	1,212,994	20,630	4,880	2,241	956
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	23,859	25,552	8,195	1,212,994	20,630	4,880	2,241	956
Excess (deficiency) of receipts over disbursements	-	3	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LIGONIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	PAYROLL - LIBERTY NATIONAL	PAYROLL - GARNISH (NOBLE CIRCUIT & SUPERIOR)	PAYROLL - VISION INSURANCE (VSP)	PAYROLL - DENTAL INSURANCE	PAYROLL - UNITED WAY	PAYROLL - UHC (HEALTH-LIFE INS)	SEWAGE OPERATING
Cash and investments - beginning	\$ -	\$ -	\$ 393	\$ 16	\$ -	\$ -	\$ 550,335
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	1,126,033
Other receipts	3,105	3,622	2,315	8,087	650	38,114	2,897
Total receipts	3,105	3,622	2,315	8,087	650	38,114	1,128,930
Disbursements:							
Personal services	3,105	3,622	2,687	8,099	650	40,489	272,390
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	8,241
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	45,116
Utility operating expenses	-	-	-	-	-	-	395,379
Other disbursements	-	-	-	-	-	-	489,466
Total disbursements	3,105	3,622	2,687	8,099	650	40,489	1,210,592
Excess (deficiency) of receipts over disbursements	-	-	(372)	(12)	-	(2,375)	(81,662)
Cash and investments - ending	\$ -	\$ -	\$ 21	\$ 4	\$ -	\$ (2,375)	\$ 468,673

CITY OF LIGONIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

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	SEWAGE BOND PRINCIPAL & INTEREST	SEWAGE DEPRECIATION	SEWAGE CONSTRUCTION	BNY - BOND & INTEREST (2005A-2006B)	BNY - BOND DEBT RESERVE	BNY - BOND & INTEREST (2012 SRF BONDS)	BNY - CONSTRUCTION PHASE II PROJECT
Cash and investments - beginning	\$ 686,589	\$ 74,999	\$ -	\$ -	\$ 878,320	\$ 228,171	\$ 2,610,917
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	654,859	50,000	-	-	67,075	456,310	1,696
Total receipts	654,859	50,000	-	-	67,075	456,310	1,696
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	654,859	-	-	-	-	456,606	-
Capital outlay	-	48,257	-	-	-	-	2,264,243
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	654,859	48,257	-	-	-	456,606	2,264,243
Excess (deficiency) of receipts over disbursements	-	1,743	-	-	67,075	(296)	(2,262,547)
Cash and investments - ending	\$ 686,589	\$ 76,742	\$ -	\$ -	\$ 945,395	\$ 227,875	\$ 348,370

CITY OF LIGONIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	STORMWATER OPERATING	WATERWORKS CASH	WATER SINKING BOND PRINCIPAL & INTEREST	WATER DEPRECIATION	WATER OPERATING	WATERWORKS DEBT RESERVE	Totals
Cash and investments - beginning	\$ 139,559	\$ 150	\$ 99,864	\$ 23,566	\$ 473,785	\$ 244,000	\$ 11,972,599
Receipts:							
Taxes	-	-	-	-	3,237	-	3,082,508
Licenses and permits	-	-	-	-	-	-	34,847
Intergovernmental receipts	-	-	-	-	-	-	1,079,549
Charges for services	-	-	-	-	-	-	360,810
Fines and forfeits	-	-	-	-	-	-	536
Utility fees	111,113	-	-	-	981,584	-	2,218,730
Other receipts	-	-	295,959	55,000	5,007	-	4,452,036
Total receipts	111,113	-	295,959	55,000	989,828	-	11,229,016
Disbursements:							
Personal services	32,618	-	-	-	217,574	-	3,962,982
Supplies	-	-	-	-	-	-	151,760
Other services and charges	-	-	-	-	5,366	-	1,495,554
Debt service - principal and interest	-	-	297,809	-	-	-	2,355,074
Capital outlay	105	-	-	76,556	13,096	-	2,866,452
Utility operating expenses	47,083	-	-	-	257,231	-	699,693
Other disbursements	93	-	525	-	435,338	-	2,195,403
Total disbursements	79,899	-	298,334	76,556	928,605	-	13,726,918
Excess (deficiency) of receipts over disbursements	31,214	-	(2,375)	(21,556)	61,223	-	(2,497,902)
Cash and investments - ending	\$ 170,773	\$ 150	\$ 97,489	\$ 2,010	\$ 535,008	\$ 244,000	\$ 9,474,697

CITY OF LIGONIER
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2016

<u>Government or Enterprise</u>	Accounts Payable	Accounts Receivable
Wastewater	\$ 58,320	\$ 21,059
Water	13,325	9,389
Governmental activities	<u>22,287</u>	<u>2,028</u>
Totals	<u>\$ 93,932</u>	<u>\$ 32,476</u>

CITY OF LIGONIER
SCHEDULE OF LEASES AND DEBT
December 31, 2016

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Campbell & Fetter Bank	2 Police Interceptor Utility	\$ 22,397	12/17/2015	12/17/2017
Digital Ally Inc	Cameras for Police Cars	11,069	3/1/2015	3/1/2018
Ford Credit	Police Interceptor Utility	11,243	4/28/2015	4/28/2017
Municipal Capital Finance	Volvo Wheeled Excavator (Street)	17,634	4/1/2015	4/1/2019
Republic First National	Air Packs & Equipment (Fire)	<u>37,688</u>	2/15/2016	8/1/2020
Total of annual lease payments		<u>\$ 100,031</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Street Improvements (GO of 2013)	\$ 225,000	\$ 114,500
General obligation bonds	Street Improvements (GO of 2015)	525,000	83,444
Revenue bonds	Seawall and Infrastructure (TIF Revenue Bonds of 2015)	2,100,000	86,950
Revenue bonds	Police Station - Lease Rental Bond (Refunded 2012)	955,000	266,500
Revenue bonds	Tenneco Economic Development	<u>2,032,000</u>	<u>381,853</u>
Total governmental activities		<u>5,837,000</u>	<u>933,247</u>
Wastewater:			
Revenue bonds	Sewer Improvement Project (SRF 2012)	1,836,000	129,158
Revenue bonds	Sewer Improvement Project (SRF 2014)	4,696,000	326,430
Revenue bonds	Sewer Refunding (2015)	<u>3,640,000</u>	<u>326,242</u>
Total Wastewater		<u>10,172,000</u>	<u>781,830</u>
Water:			
Revenue bonds	Waterworks Improvement Project (Refunded 2012)	<u>1,490,000</u>	<u>295,684</u>
Totals		<u>\$ 17,499,000</u>	<u>\$ 2,010,761</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.