

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT
OF
LAKE SANTEE REGIONAL WASTE AND WATER DISTRICT
DECATUR COUNTY, INDIANA
January 1, 2010 to December 31, 2016



FILED
12/29/2017

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Superintendent/Operator	Brandon Litmer	01-01-10 to 12-31-17
Utility Administrator	Darin Miley Bradley Jones	01-01-10 to 06-19-13 06-20-13 to 12-31-17
Treasurer	Frank Erdosy Scott Gibbs Kathy Tarzwell Frank Erdosy Greg Montgomery Kathy Tarzwell	01-01-10 to 12-31-12 01-01-13 to 12-31-13 01-01-14 to 12-31-15 01-01-16 to 12-31-16 01-01-17 to 09-20-17 09-21-17 to 12-31-17
President of the Board	William McVay Scott Gibbs Frank Erdosy	01-01-10 to 12-31-13 01-01-14 to 12-31-16 01-01-17 to 12-31-17



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE LAKE SANTEE REGIONAL WASTE
AND WATER DISTRICT, DECATUR COUNTY, INDIANA

We were engaged to examine the accompanying financial statements of the Lake Santee Regional Waste and Water District (District), for the period of January 1, 2010 to December 31, 2016. The District's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1.

As discussed in Note 1 to the financial statements, the District prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. The basis noted above is a different basis than that used in the prior period.

The District did not provide accounting records of the detailed financial activities of the receipts and disbursements for 2010, 2011, and 2012. As a result of the lack of detailed records, only the Cash and Investment Balances are presented for December 31, 2010, December 31, 2011, and December 31, 2012. The District's records did not permit the application of other examination procedures to ascertain if the financial statements are fairly stated.

Because of the restriction on the scope of our examination discussed in the preceding paragraph, the scope of our work was not sufficient to enable us to express, and we do not express, an opinion on whether the financial statements referred to above presents, in all material respects, the financial position and results of operations of the District for the period of January 1, 2010 to December 31, 2016, based on the prescribed basis of accounting described in Note 1.

The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to examination procedures and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

November 14, 2017

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the District. The financial statements and notes are presented as intended by the District.

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LAKE SANTEE REGIONAL WASTE AND WATER DISTRICT
STATEMENT OF CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2010, 2011, and 2012

Fund	Cash and Investments 01-31-10	Cash and Investments 12-31-11	Cash and Investments 12-31-12
Operating Acct - Sewer	\$ 209,500	\$ 217,081	\$ 184,873
Improvements Cash Acct - Sewer	44,806	56,895	69,581
Bond & Interest Acct - Sewer	79,733	80,712	81,757
Debt Service Reserve Acct - Sewer	18,015	18,199	18,327
Debt Service Reserve - Sewer Invest	159,201	159,496	159,375
Operating Acct - Water	(78,037)	(66,781)	4,670
Cash on Hand - Petty Cash	150	150	150
Bond & Interest Acct - Water	87,466	113,407	146,744
Debt Service Reserve Acct - Water	31,555	44,916	58,117
Debt Service Reserve - Water Invest	45,000	45,075	45,109
Totals	<u>\$ 597,389</u>	<u>\$ 669,150</u>	<u>\$ 768,703</u>

The notes to the financial statements are an integral part of this statement.

LAKE SANTEE REGIONAL WASTE AND WATER DISTRICT
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
Debt Service Reserve - Sewer Invest	\$ 159,375	\$ 7,165	\$ 664	\$ 165,876	\$ 1,997	\$ -	\$ 167,873
Debt Service Reserve - Water Invest	45,109	60,702	176	105,635	1,272	-	106,907
Cash on Hand - Petty Cash	150	-	-	150	-	-	150
Cash Improvements - Water	-	85,378	2,668	82,710	32,016	-	114,726
⊕ Operating Acct - Water	4,670	543,825	532,982	15,513	458,022	356,893	116,642
Operating Acct - Sewer	184,873	397,971	304,089	278,755	338,798	326,365	291,188
Improvements Cash Acct - Sewer	69,581	14,522	1,148	82,955	13,776	-	96,731
Operating/Improvements - Other	-	1,087	-	1,087	84,816	85,306	597
Bond & Interest Acct - Water	146,744	129,702	133,323	143,123	101,304	132,856	111,571
Bond & Interest Acct - Sewer	81,757	158,532	163,779	76,510	149,952	163,499	62,963
Campbell Family Bond Acct	-	12,474	-	12,474	21,384	-	33,858
Debt Service Reserve Acct - Water	58,117	14,350	60,000	12,467	14,341	-	26,808
Debt Service Reserve Acct - Sewer	18,327	46	5,879	12,494	37	-	12,531
Totals	<u>\$ 768,703</u>	<u>\$ 1,425,754</u>	<u>\$ 1,204,708</u>	<u>\$ 989,749</u>	<u>\$ 1,217,715</u>	<u>\$ 1,064,919</u>	<u>\$ 1,142,545</u>

The notes to the financial statements are an integral part of this statement.

LAKE SANTEE REGIONAL WASTE AND WATER DISTRICT
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16
Debt Service Reserve - Sewer Invest	\$ 167,873	\$ 2,020	\$ 94,170	\$ 75,723	\$ 2,051	\$ -	\$ 77,774
Debt Service Reserve - Water Invest	106,907	1,286	31,115	77,078	1,306	-	78,384
Cash on Hand - Petty Cash	150	-	-	150	-	-	150
Operating Improvements - Water	-	125,285	-	125,285	-	-	125,285
Cash Improvements - Water	114,726	128,799	160,062	83,463	32,016	-	115,479
Improvements Cash Acct - Sewer	96,731	13,776	45,280	65,227	13,776	-	79,003
Operating Acct - Water	116,642	436,027	450,384	102,285	464,626	605,843	(38,932)
Operating Acct - Sewer	291,188	334,798	426,795	199,191	347,469	566,447	(19,787)
Operating/Improvements - Other	597	51	765	(117)	123	110	(104)
Bond & Interest Acct - Water	111,571	143,205	103,191	151,585	151,583	-	303,168
Bond & Interest Acct - Sewer	62,963	193,112	108,668	147,407	147,406	-	294,813
Debt Service Reserve Acct - Water	26,808	2,417	29,194	31	129	-	160
Equipment Set Aside- Sewer	-	-	-	-	72,000	-	72,000
Debt Service Reserve Acct - Sewer	12,531	33	12,533	31	129	-	160
Campbell Family Bond Acct	33,858	-	33,858	-	-	-	-
Equipment Set Aside- Water	-	-	-	-	34,150	-	34,150
Totals	<u>\$ 1,142,545</u>	<u>\$ 1,380,809</u>	<u>\$ 1,496,015</u>	<u>\$ 1,027,339</u>	<u>\$ 1,266,764</u>	<u>\$ 1,172,400</u>	<u>\$ 1,121,703</u>

The notes to the financial statements are an integral part of this statement.

LAKE SANTEE REGIONAL WASTE AND WATER DISTRICT
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The District was established under the laws of the State of Indiana. The District operates under an appointed governing board.

The accompanying financial statements present the financial information for the District.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the District. It includes all expenditures for the reduction of the principal and interest of the District's general obligation indebtedness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

LAKE SANTEE REGIONAL WASTE AND WATER DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

F. Interfund Transfers

The District may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the District. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the District. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the District in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the District to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 3. Risk Management

The District may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the District to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 4. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is a result of increases in expenditures due to additional repairs and maintenance.

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OTHER INFORMATION - UNEXAMINED

The District's Annual Reports for years prior to 2011 can be found on the Indiana Transparency Portal website: www.in.gov/itp/annual_reports/.

The District's Annual Financial Reports information for years 2011 and later can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the District's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the District. It is presented as intended by the District.

LAKE SANTEE REGIONAL WASTE AND WATER DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Debt Service Reserve -	Debt Service Reserve -	Cash on Hand -	Cash Improvements -	Operating Acct -	Operating Acct -	Improvements Cash Acct -
	Sewer Invest	Water Invest	Petty Cash	Water	Water	Sewer	Sewer
Cash and investments - beginning	\$ 159,375	\$ 45,109	\$ 150	\$ -	\$ 4,670	\$ 184,873	\$ 69,581
Receipts:							
Other receipts	7,165	60,702	-	85,378	543,825	397,971	14,522
Total receipts	7,165	60,702	-	85,378	543,825	397,971	14,522
Disbursements:							
Debt service - principal and interest	-	-	-	-	-	-	-
Other disbursements	664	176	-	2,668	532,982	304,089	1,148
Total disbursements	664	176	-	2,668	532,982	304,089	1,148
Excess (deficiency) of receipts over disbursements	6,501	60,526	-	82,710	10,843	93,882	13,374
Cash and investments - ending	\$ 165,876	\$ 105,635	\$ 150	\$ 82,710	\$ 15,513	\$ 278,755	\$ 82,955

LAKE SANTEE REGIONAL WASTE AND WATER DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Operating/Improvements - Other	Bond & Interest Acct - Water	Bond & Interest Acct - Sewer	Campbell Family Bond Acct	Debt Service Reserve Acct - Water	Debt Service Reserve Acct - Sewer	Totals
Cash and investments - beginning	\$ -	\$ 146,744	\$ 81,757	\$ -	\$ 58,117	\$ 18,327	\$ 768,703
Receipts:							
Other receipts	1,087	129,702	158,532	12,474	14,350	46	1,425,754
Total receipts	1,087	129,702	158,532	12,474	14,350	46	1,425,754
Disbursements:							
Debt service - principal and interest	-	133,323	163,779	-	-	-	297,102
Other disbursements	-	-	-	-	60,000	5,879	907,606
Total disbursements	-	133,323	163,779	-	60,000	5,879	1,204,708
Excess (deficiency) of receipts over disbursements	1,087	(3,621)	(5,247)	12,474	(45,650)	(5,833)	221,046
Cash and investments - ending	\$ 1,087	\$ 143,123	\$ 76,510	\$ 12,474	\$ 12,467	\$ 12,494	\$ 989,749

LAKE SANTEE REGIONAL WASTE AND WATER DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Debt Service Reserve -	Debt Service Reserve -	Cash on Hand -	Cash Improvements -	Operating Acct -	Operating Acct -	Improvements Cash Acct -
	Sewer Invest	Water Invest	Petty Cash	Water	Water	Sewer	Sewer
Cash and investments - beginning	\$ 165,876	\$ 105,635	\$ 150	\$ 82,710	\$ 15,513	\$ 278,755	\$ 82,955
Receipts:							
Other receipts	1,997	1,272	-	32,016	458,022	338,798	13,776
Total receipts	1,997	1,272	-	32,016	458,022	338,798	13,776
Disbursements:							
Debt service - principal and interest	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	356,893	326,365	-
Total disbursements	-	-	-	-	356,893	326,365	-
Excess (deficiency) of receipts over disbursements	1,997	1,272	-	32,016	101,129	12,433	13,776
Cash and investments - ending	\$ 167,873	\$ 106,907	\$ 150	\$ 114,726	\$ 116,642	\$ 291,188	\$ 96,731

LAKE SANTEE REGIONAL WASTE AND WATER DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Debt Service Reserve -	Debt Service Reserve -	Cash on Hand -	Cash Improvements -	Operating Acct -	Operating Acct -	Improvements Cash Acct -
	Sewer Invest	Water Invest	Petty Cash	Water	Water	Sewer	Sewer
Cash and investments - beginning	\$ 165,876	\$ 105,635	\$ 150	\$ 82,710	\$ 15,513	\$ 278,755	\$ 82,955
Receipts:							
Other receipts	1,997	1,272	-	32,016	458,022	338,798	13,776
Total receipts	1,997	1,272	-	32,016	458,022	338,798	13,776
Disbursements:							
Debt service - principal and interest	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	356,893	326,365	-
Total disbursements	-	-	-	-	356,893	326,365	-
Excess (deficiency) of receipts over disbursements	1,997	1,272	-	32,016	101,129	12,433	13,776
Cash and investments - ending	\$ 167,873	\$ 106,907	\$ 150	\$ 114,726	\$ 116,642	\$ 291,188	\$ 96,731

LAKE SANTEE REGIONAL WASTE AND WATER DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Operating/Improvements - Other	Bond & Interest Acct - Water	Bond & Interest Acct - Sewer	Campbell Family Bond Acct	Debt Service Reserve Acct - Water	Debt Service Reserve Acct - Sewer	Totals
Cash and investments - beginning	\$ 1,087	\$ 143,123	\$ 76,510	\$ 12,474	\$ 12,467	\$ 12,494	\$ 989,749
Receipts:							
Other receipts	84,816	101,304	149,952	21,384	14,341	37	1,217,715
Total receipts	84,816	101,304	149,952	21,384	14,341	37	1,217,715
Disbursements:							
Debt service - principal and interest	-	132,856	163,499	-	-	-	296,355
Other disbursements	85,306	-	-	-	-	-	768,564
Total disbursements	85,306	132,856	163,499	-	-	-	1,064,919
Excess (deficiency) of receipts over disbursements	(490)	(31,552)	(13,547)	21,384	14,341	37	152,796
Cash and investments - ending	\$ 597	\$ 111,571	\$ 62,963	\$ 33,858	\$ 26,808	\$ 12,531	\$ 1,142,545

LAKE SANTEE REGIONAL WASTE AND WATER DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Operating/Improvements - Other	Bond & Interest Acct - Water	Bond & Interest Acct - Sewer	Debt Service Reserve Acct - Water	Debt Service Reserve Acct - Sewer	Campbell Family Bond Acct	Totals
Cash and investments - beginning	\$ 597	\$ 111,571	\$ 62,963	\$ 26,808	\$ 12,531	\$ 33,858	\$ 1,142,545
Receipts:							
Other receipts	51	143,205	193,112	2,417	33	-	1,380,809
Total receipts	51	143,205	193,112	2,417	33	-	1,380,809
Disbursements:							
Debt service - principal and interest	-	103,191	108,668	-	-	-	211,859
Other disbursements	765	-	-	29,194	12,533	33,858	1,284,156
Total disbursements	765	103,191	108,668	29,194	12,533	33,858	1,496,015
Excess (deficiency) of receipts over disbursements	(714)	40,014	84,444	(26,777)	(12,500)	(33,858)	(115,206)
Cash and investments - ending	\$ (117)	\$ 151,585	\$ 147,407	\$ 31	\$ 31	\$ -	\$ 1,027,339

LAKE SANTEE REGIONAL WASTE AND WATER DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Debt Service Reserve	Debt Service Reserve	Cash on Hand	Operating Improvements	Cash Improvements	Improvements Cash Acct	Operating Acct	Operating Acct	Operating/ Improvements
	-	-	-	-	-	-	-	-	-
	Sewer Invest	Water Invest	Petty Cash	Water	Water	Sewer	Water	Sewer	Other
Cash and investments - beginning	\$ 75,723	\$ 77,078	\$ 150	\$ 125,285	\$ 83,463	\$ 65,227	\$ 102,285	\$ 199,191	\$ (117)
Receipts:									
Other receipts	2,051	1,306	-	-	32,016	13,776	464,626	347,469	123
Total receipts	2,051	1,306	-	-	32,016	13,776	464,626	347,469	123
Disbursements:									
Utility operating expenses	-	-	-	-	-	-	-	-	110
Other disbursements	-	-	-	-	-	-	605,843	566,447	-
Total disbursements	-	-	-	-	-	-	605,843	566,447	110
Excess (deficiency) of receipts over disbursements	2,051	1,306	-	-	32,016	13,776	(141,217)	(218,978)	13
Cash and investments - ending	\$ 77,774	\$ 78,384	\$ 150	\$ 125,285	\$ 115,479	\$ 79,003	\$ (38,932)	\$ (19,787)	\$ (104)

LAKE SANTEE REGIONAL WASTE AND WATER DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

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	Bond & Interest Acct - Water	Bond & Interest Acct - Sewer	Debt Service Reserve Acct - Water	Equipment Set Aside- Sewer	Debt Service Reserve Acct - Sewer	Campbell Family Bond Acct	Equipment Set Aside- Water	Totals
Cash and investments - beginning	\$ 151,585	\$ 147,407	\$ 31	\$ -	\$ 31	\$ -	\$ -	\$ 1,027,339
Receipts:								
Other receipts	151,583	147,406	129	72,000	129	-	34,150	1,266,764
Total receipts	151,583	147,406	129	72,000	129	-	34,150	1,266,764
Disbursements:								
Utility operating expenses	-	-	-	-	-	-	-	110
Other disbursements	-	-	-	-	-	-	-	1,172,290
Total disbursements	-	-	-	-	-	-	-	1,172,400
Excess (deficiency) of receipts over disbursements	151,583	147,406	129	72,000	129	-	34,150	94,364
Cash and investments - ending	\$ 303,168	\$ 294,813	\$ 160	\$ 72,000	\$ 160	\$ -	\$ 34,150	\$ 1,121,703

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LAKE SANTEE REGIONAL WASTE AND WATER DISTRICT
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2016

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Lake Santee Regional Waste & Water District	<u>\$ 4,890</u>	<u>\$ 62,463</u>

LAKE SANTEE REGIONAL WASTE AND WATER DISTRICT
 SCHEDULE OF LEASES AND DEBT
 December 31, 2016

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Lake Santee Regional Waste & Water District:			
Revenue bonds	Sewer Bond	\$ 2,216,090	\$ 147,405
Revenue bonds	Water Bond	<u>2,342,070</u>	<u>151,583</u>
Total Lake Santee Regional Waste & Water District		<u>4,558,160</u>	<u>298,988</u>
Totals		<u>\$ 4,558,160</u>	<u>\$ 298,988</u>

LAKE SANTEE REGIONAL WASTE AND WATER DISTRICT
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Lake Santee Regional Waste & Water District:	
Land	\$ 180,336
Infrastructure	6,076,472
Buildings	2,265,588
Machinery, equipment, and vehicles	263,620
Books and other	<u>147,504</u>
 Total capital assets	 <u>\$ 8,933,520</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the District. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.