

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

CITY OF ELWOOD

MADISON COUNTY, INDIANA

January 1, 2013 to December 31, 2016



**FILED**  
12/15/2017



## TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Accountant's Report.....	3-4
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	6-9
Notes to Financial Statements.....	10-16
Other Information - Unexamined:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	18-59
Schedule of Payables and Receivables .....	61
Schedule of Leases and Debt .....	62
Schedule of Capital Assets.....	63
Other Reports.....	64

### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Allison M. Atwood	01-01-12 to 12-31-19
Mayor	Ronald E. Arnold Don Tucker Todd Jones	01-01-12 to 03-09-15 03-10-15 to 12-31-15 01-01-16 to 12-31-19
President of the Board of Public Works and Safety	Ronald E. Arnold Don Tucker Todd Jones	01-01-12 to 03-09-15 03-10-15 to 12-31-15 01-01-16 to 12-31-19
President Pro Tempore of the Common Council	Timothy A. Roby Todd Jones Timothy A. Roby	01-01-13 to 12-31-14 01-01-15 to 12-31-15 01-01-16 to 12-31-17
Utility Office Manager	Lenora R. Tomlinson	01-01-13 to 12-31-17
Judge	Kyle F. Noone	01-01-12 to 12-31-19



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE CITY OF ELWOOD, MADISON COUNTY, INDIANA

We have examined the accompanying financial statements of the City of Elwood (City), for the period of January 1, 2013 to December 31, 2016. The City's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the City prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City.

INDEPENDENT ACCOUNTANT'S REPORT  
(Continued)

In our opinion, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above, present the financial position and results of operations of the City based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the City's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

December 14, 2017

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the City. The financial statements and notes are presented as intended by the City.

CITY OF ELWOOD  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-13	Receipts	Disbursements	12-31-13	Receipts	Disbursements	12-31-14
General Fund	\$ 906,159	\$ 4,424,596	\$ 4,415,125	\$ 915,630	\$ 4,319,174	\$ 4,333,422	\$ 901,382
Motor Vehicles Highway Fund	299,783	785,211	934,595	150,399	912,976	931,658	131,717
Local Road & Street Fund	-	78,346	77,398	948	79,149	80,098	(1)
Sanitation User Fee Fund	312,731	486,831	569,921	229,641	486,349	586,321	129,669
Local Law Enforcement Training	15,764	6,628	6,857	15,535	7,072	4,879	17,728
Clerks Record Perpetuation Fnd	112,840	20,834	30,667	103,007	18,572	16,382	105,197
Riverboat Wagering Tax Rev Sha	161,305	51,029	77,257	135,077	51,029	53,756	132,350
Park & Recreation (Pool) Fund	4,228	190,776	174,621	20,383	133,940	133,660	20,663
User Fee-Law Enf Cont Education	4,730	8,501	7,000	6,231	8,720	7,978	6,973
Rainy Day Fund	75,288	-	-	75,288	-	-	75,288
K-9 Restricted Donation Fund	14,233	1,975	14,000	2,208	1,983	1,337	2,854
Economic Development Project	65,440	254,696	154,500	165,636	54,468	168,199	51,905
Slot Machine Wagering Fee Fund	139,054	462,537	434,487	167,104	386,453	443,803	109,754
Cumulative Capital Improvement	37,285	23,124	23,344	37,065	22,785	23,344	36,506
Cumulative Capital Development	48,404	59,524	80,872	27,056	59,952	59,214	27,794
Economic Dev Income Tax Fund	16,429	1,610	-	18,039	1,919	-	19,958
Economic Redevelopment Commission Fund	20,066	177,676	161,064	36,678	149,871	186,550	(1)
Non-Reverting Insurance Fund	796,724	2,001,832	2,593,348	205,208	1,890,278	1,887,019	208,467
Police Pension Fund	189,611	319,704	313,895	195,420	306,225	313,904	187,741
Fire Pension Fund	190,515	229,760	246,312	173,963	224,953	229,220	169,696
Court Costs Due County Fund	-	37,278	37,278	-	41,325	41,325	-
Program Income Fund	453,456	173,099	626,555	-	-	-	-
Ambulance Fees Non-Reverting	220,991	210,883	140,508	291,366	193,933	205,038	280,261
City Court	56,832	644,654	619,670	81,816	710,492	696,825	95,483
Self Insurance Reserve	152,408	1,048,775	1,095,056	106,127	1,260,014	1,366,141	-
2012 Capital Projects Fund	691,679	1,104	501,585	191,198	946	190,942	1,202
Police Gasoline Fund	2,072	10,059	11,051	1,080	10,615	9,516	2,179
Capital Improvement Bond	-	298,701	297,922	779	366,272	321,750	45,301
Payroll - Federal W/H	-	117,434	117,434	-	462,335	462,335	-
Payroll - FICA	-	67,469	67,469	-	294,138	294,138	-
Payroll - Medicare	-	28,651	28,651	-	121,359	121,359	-
Payroll - State W/H	-	39,574	39,574	-	157,004	157,004	-
Payroll - County W/H	-	19,330	19,330	-	76,194	76,194	-
Payroll - Civil PERF	-	15,191	15,191	-	65,793	65,793	-
Payroll - Fire PERF	-	9,325	9,325	-	43,343	43,343	-
Payroll - Police PERF	-	7,577	7,577	-	34,775	34,775	-
Payroll - Direct Deposit	-	875,944	875,944	-	3,399,950	3,399,950	-
Payroll - American Family Life	-	8,771	8,771	-	41,607	41,607	-
Payroll - Amheritage Life Ins	-	222	222	-	558	558	-
Payroll - Colonial Supplemental Ins	-	108	108	-	254	254	-
Payroll - F.O.P. #82	-	920	920	-	3,700	3,700	-
Payroll - F.O.P Labor Council	-	344	344	-	1,320	1,320	-
Payroll - Garnishee - Allied	-	264	264	-	-	-	-
Payroll - Garnishee - Mad Co Clerk	-	3,238	3,238	-	9,127	9,127	-
Payroll - Gasoline Police Deduction	-	2,190	2,190	-	10,615	10,615	-
Payroll - Health Ins	-	21,413	21,413	-	88,466	88,466	-
Payroll - IAFF	-	1,272	1,272	-	5,328	5,328	-
Payroll - Sheet Metal Workers	-	2,106	2,106	-	7,514	7,514	-
Payroll - Support	-	18,772	18,772	-	85,061	84,395	666
Payroll - United Way	-	89	89	-	271	271	-

CITY OF ELWOOD  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-13	Receipts	Disbursements	12-31-13	Receipts	Disbursements	12-31-14
Payroll - Wage Assignment	-	1,277	1,277	-	5,534	5,534	-
Payroll - Washington National Life	-	164	164	-	637	637	-
Payroll - YMCA Membership	-	1,333	1,333	-	7,737	7,737	-
Safe Routes School Grant	-	-	-	-	50,448	92,354	(41,906)
Police Equipment Debt	-	-	-	-	77,547	76,717	830
Payroll - Garnishee	-	-	-	-	2,481	2,481	-
Adult Probation Services Fund	6,118	109,535	79,472	36,181	120,130	89,830	66,481
Fire Dept Restricted Donations	1,294	302	-	1,596	-	1,181	415
Park Dept Restricted Donations	20,397	53,010	56,008	17,399	12,592	20,830	9,161
Dog Pound Restricted Donations	197	5,436	1,009	4,624	11,696	9,156	7,164
Elwood Grant Fund	20	-	-	20	-	-	20
Mccasa/Substance Abuse Grant	313	5,785	5,961	137	5,764	5,707	194
In Criminal Justice Inst Grant	45	-	-	45	-	-	45
Voca Grant 2008 In Crim Jus In	528	21,543	19,543	2,528	31,968	29,680	4,816
Traffic Enforcement	2,226	892	684	2,434	591	539	2,486
Supplmntal Pub Def Services Fd	10,257	2,755	4,000	9,012	2,430	4,000	7,442
Police Dept Restricted Donation	751	1,772	1,297	1,226	870	1,563	533
Loit Public Safety	247,290	332,817	312,140	267,967	380,293	396,863	251,397
Non-Reverting Ins Pensioners	46,558	2,420	3,925	45,053	387	10,983	34,457
Municipal Complex Lease Fund	11,196	548,831	558,793	1,234	638,705	637,012	2,927
Payroll Fund	24,320	1,326,960	1,351,280	-	86	86	-
Meter Deposit Refund	1,000	-	-	1,000	-	-	1,000
Wastewater BAN Project Fund	-	800,000	292,155	507,845	150,000	657,845	-
Wastewater Revenue Fund	220,781	2,500,884	2,321,563	400,102	2,638,685	2,343,760	695,027
Wastewater Bond & Interest Fnd	1,375	71,885	71,885	1,375	89,023	30,517	59,881
Wastewater Construction Fund	35,900	-	-	35,900	1,014,036	1,014,036	35,900
Wastewater Debt Reserve Fund	67,636	12,351	-	79,987	35,970	16,140	99,817
Water Operating Fund	1,507,150	1,257,388	1,675,150	1,089,388	1,785,250	1,623,562	1,251,076
Water Bond & Interest Fund	90,397	96,423	95,541	91,279	96,036	96,496	90,819
Water Depreciation Fund	243,469	-	-	243,469	-	-	243,469
Water Meter Deposit Fund	148,758	22,519	18,513	152,764	23,246	19,766	156,244
Water Cash Reserve Fund	150,000	-	-	150,000	-	-	150,000
Water Debt Service Reserve	84,434	12,062	-	96,496	-	-	96,496
Totals	<u>\$ 7,910,437</u>	<u>\$ 20,438,291</u>	<u>\$ 21,756,785</u>	<u>\$ 6,591,943</u>	<u>\$ 23,790,319</u>	<u>\$ 24,395,339</u>	<u>\$ 5,986,923</u>

The notes to the financial statements are an integral part of this statement.

CITY OF ELWOOD  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16
General Fund	\$ 901,382	\$ 4,327,145	\$ 4,320,743	\$ 907,784	\$ 4,133,290	\$ 4,127,442	\$ 913,632
Motor Vehicles Highway Fund	131,717	832,697	804,332	160,082	803,103	700,856	262,329
Local Road & Street Fund	(1)	80,381	-	80,380	79,687	125,927	34,140
Sanitation User Fee Fund	129,669	482,561	544,466	67,764	487,982	450,909	104,837
Local Law Enforcement Training	17,728	7,211	8,191	16,748	8,912	6,736	18,924
Clerks Record Perpetuation Fnd	105,197	22,980	25,307	102,870	27,230	18,279	111,821
Riverboat Wagering Tax Rev Sha	132,350	51,029	82,358	101,021	51,027	42,794	109,254
Park & Recreation (Pool) Fund	20,663	163,439	155,700	28,402	122,412	143,409	7,405
User Fee-Law Enf Cont Education	6,973	8,495	9,152	6,316	8,670	5,096	9,890
Rainy Day Fund	75,288	-	-	75,288	112,938	36,402	151,824
K-9 Restricted Donation Fund	2,854	279	715	2,418	6,429	6,409	2,438
LOIT Special Distribution	-	-	-	-	338,742	337,084	1,658
Economic Development Project	51,905	35,397	42,753	44,549	-	7,252	37,297
Slot Machine Wagering Fee Fund	109,754	402,112	400,000	111,866	403,619	399,951	115,534
Cumulative Capital Improvement	36,506	21,636	23,344	34,798	21,955	23,344	33,409
Cumulative Capital Development	27,794	52,471	59,347	20,918	50,991	42,756	29,153
Economic Dev Income Tax Fund	19,958	1,681	20,000	1,639	1,786	-	3,425
Economic Redevelopment Commission Fund	(1)	423,785	244,919	178,865	950,803	641,626	488,042
Non-Reverting Insurance Fund	208,467	1,899,218	1,935,336	172,349	1,561,261	1,575,156	158,454
Police Pension Fund	187,741	317,313	303,878	201,176	290,978	310,050	182,104
Fire Pension Fund	169,696	231,875	241,082	160,489	221,477	215,975	165,991
Court Costs Due County Fund	-	43,132	43,132	-	42,253	42,253	-
Ambulance Fees Non-Reverting	280,261	181,847	190,507	271,601	486,641	322,825	435,417
City Court	95,483	712,097	691,891	115,689	694,228	718,166	91,751
Self Insurance Reserve	-	1,690,685	1,691,093	(408)	1,442,320	1,441,911	-
2012 Capital Projects Fund	1,202	31	24	1,209	-	-	1,209
Police Gasoline Fund	2,179	8,476	7,099	3,556	9,845	-	13,401
Capital Improvement Bond	45,301	272,694	157,019	160,976	311,202	470,303	1,875
Payroll - Federal W/H	-	436,308	436,308	-	469,994	469,994	-
Payroll - FICA	-	268,265	268,265	-	266,052	266,052	-
Payroll - Medicare	-	114,483	114,483	-	117,584	117,584	-
Payroll - State W/H	-	146,230	146,230	-	147,653	147,653	-
Payroll - County W/H	-	72,816	72,816	-	75,205	75,205	-
Payroll - Civil PERF	-	59,792	59,792	-	59,621	59,621	-
Payroll - Fire PERF	-	44,138	44,138	-	45,812	45,812	-
Payroll - Police PERF	-	34,037	34,037	-	38,248	38,248	-
Payroll - Direct Deposit	-	3,233,550	3,233,550	-	3,179,301	3,179,301	-
Payroll - American Family Life	-	39,615	39,615	-	41,681	41,681	-
Payroll - Amheritage Life Ins	-	390	390	-	390	390	-
Payroll - Colonial Supplemental Ins	-	195	195	-	195	195	-
Payroll - F.O.P. #82	-	3,820	3,820	-	4,060	4,060	-
Payroll - F.O.P Labor Council	-	1,152	1,152	-	1,056	1,056	-
Payroll - Garnishee - Mad Co Clerk	-	3,806	3,806	-	2,288	2,288	-
Payroll - Gasoline Police Deduction	-	8,476	8,476	-	9,845	9,845	-
Payroll - Health Ins	-	81,457	81,346	111	77,834	77,945	-
Payroll - IAFF	-	5,304	5,304	-	5,472	5,472	-
Payroll - Sheet Metal Workers	-	6,552	6,552	-	6,136	6,136	-
Payroll - Support	666	80,455	80,709	412	74,066	73,921	557
Payroll - United Way	-	230	230	-	239	239	-
Payroll - Wage Assignment	-	5,256	5,256	-	1,994	1,994	-

CITY OF ELWOOD  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	
Payroll - Washington National Life	-	637	637	-	612	612	-
Payroll - YMCA Membership	-	5,778	5,778	-	4,202	4,202	-
Safe Routes School Grant	(41,906)	53,658	19,575	(7,823)	24,758	45,929	(28,994)
Police Equipment Debt	830	-	-	830	-	-	830
2015 Capital Projects Fund	-	871,467	285,694	585,773	136	482,093	103,816
Payroll - Edward Jones	-	50	50	-	5,855	5,855	-
22nd Street BAN Project	-	835,276	353,545	481,731	451,269	385,550	547,450
Blight Elimination Project Fund	-	139,927	81,995	57,932	155,455	191,051	22,336
Street Department Restricted Donation	-	-	-	-	191	191	-
Payroll-Garnishee Tipton County Clerk	-	-	-	-	1,384	1,384	-
Payroll-Cincinnati Life	-	-	-	-	4,243	4,243	-
Payroll-Garnishee-Grant Co.	-	-	-	-	187	187	-
Payroll-Liberty National Life Ins. Co.	-	-	-	-	343	343	-
22nd BAN 2nd BAN	-	-	-	-	285,000	267,500	17,500
Adult Probation Services Fund	66,481	110,320	89,265	87,536	100,458	98,634	89,360
Fire Dept Restricted Donations	415	1,205	1,510	110	95	205	-
Park Dept Restricted Donations	9,161	8,981	7,650	10,492	3,161	1,616	12,037
Dog Pound Restricted Donations	7,164	13,752	11,190	9,726	15,824	18,415	7,135
Elwood Grant Fund	20	-	-	20	-	-	20
Mccasa/Substance Abuse Grant	194	5,821	6,033	(18)	5,600	5,562	20
In Criminal Justice Inst Grant	45	-	-	45	-	-	45
Voca Grant 2008 In Crim Jus In	4,816	32,000	32,456	4,360	31,904	32,837	3,427
Traffic Enforcement	2,486	741	1,009	2,218	3,795	3,850	2,163
Supplmntal Pub Def Services Fd	7,442	2,300	4,000	5,742	2,957	3,667	5,032
Police Dept Restricted Donation	533	695	-	1,228	-	-	1,228
Loit Public Safety	251,397	402,163	374,967	278,593	381,961	392,572	267,982
Non-Reverting Ins Pensioners	34,457	1,983	21,371	15,069	30,540	17,324	28,285
Municipal Complex Lease Fund	2,927	589,961	555,078	37,810	562,585	556,045	44,350
Payroll Fund	-	4,252	4,252	-	116,552	116,552	-
Meter Deposit Refund	1,000	-	-	1,000	-	-	1,000
Wastewater Revenue Fund	695,027	2,452,699	2,077,748	1,069,978	2,639,141	2,408,230	1,300,889
Wastewater Bond & Interest Fnd	59,881	179,672	76,398	163,155	525,906	109,116	579,945
Wastewater Construction Fund	35,900	3,397,019	3,397,019	35,900	3,175,092	3,175,092	35,900
Wastewater Debt Reserve Fund	99,817	102,103	-	201,920	102,406	-	304,326
Water Operating Fund	1,251,076	1,375,011	1,361,538	1,264,549	1,366,025	1,601,858	1,028,716
Water Bond & Interest Fund	90,819	95,598	95,576	90,841	95,728	95,621	90,948
Water Depreciation Fund	243,469	-	-	243,469	-	-	243,469
Water Meter Deposit Fund	156,244	25,710	20,807	161,147	24,396	18,788	166,755
Water Cash Reserve Fund	150,000	-	-	150,000	-	-	150,000
Water Debt Service Reserve	96,496	-	-	96,496	141	-	96,637
Totals	<u>\$ 5,986,923</u>	<u>\$ 27,625,773</u>	<u>\$ 25,533,999</u>	<u>\$ 8,078,697</u>	<u>\$ 27,412,409</u>	<u>\$ 26,882,727</u>	<u>\$ 8,608,379</u>

The notes to the financial statements are an integral part of this statement.

CITY OF ELWOOD  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the City.

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF ELWOOD  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF ELWOOD  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF ELWOOD  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

CITY OF ELWOOD  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1937 Firefighters' Pension Plan*

*Plan Description*

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

*On Behalf Payments*

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

CITY OF ELWOOD  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*D. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS.

**Note 7. Cash Balance Deficits**

The financial statements contain some funds with deficits in cash. Various grant funds were overdrawn at December 31, 2015 and 2016, due to the timing of grant reimbursements not being received prior to the fiscal year end. The Self Insurance Reserve fund was overdrawn at December 31, 2015, due to timing differences between receipts and disbursements.

**Note 8. Restatement**

For the year ended December 31, 2013, a change had been made to the beginning balance of the financial statement to more appropriately reflect financial activity of the City. The following schedule presents a summary of restated beginning balance:

Fund	Balance as of December 31, 2012	Prior Period Adjustment	Balance as of January 1, 2013
Meter Deposit Refund	\$ -	\$ 1,000	\$ 1,000

CITY OF ELWOOD  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 9. *Holding Corporation***

The City has entered into a capital lease with Elwood Public Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the years 2013, 2014, 2015, and 2016 totaled \$558,793, \$557,013, \$555,078, and \$562,678, respectively.

The City has entered into a capital lease with Elwood Community Development Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2016 totaled \$30,245.

**Note 10. *Other Postemployment Benefits***

The City provides to eligible retirees and their spouses medical benefits. The City pays for 50 percent of their monthly health insurance premium. These benefits pose a liability to the City for this year and in future years. Information regarding the benefits can be obtained by contacting the City.

**Note 11. *Combined Funds***

Funds related to payroll were reported individually in the current financial statements, but were combined into one fund for the prior financial statements.

#### OTHER INFORMATION - UNEXAMINED

The City's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF ELWOOD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	General Fund	Motor Vehicles Highway Fund	Local Road & Street Fund	Sanitation User Fee Fund	Local Law Enforcement Training	Clerks Record Perpetuation Fnd	Riverboat Wagering Tax Rev Sha	Park & Recreation (Pool) Fund	User Fee-Law Enf Cont Education
Cash and investments - beginning	\$ 906,159	\$ 299,783	\$ -	\$ 312,731	\$ 15,764	\$ 112,840	\$ 161,305	\$ 4,228	\$ 4,730
Receipts:									
Taxes	1,867,700	282,191	-	-	-	-	-	83,625	-
Licenses and permits	75,274	-	-	-	3,990	-	-	-	-
Intergovernmental receipts	1,051,920	404,468	78,346	-	-	-	50,993	57,801	-
Charges for services	510,952	-	-	486,831	2,638	-	-	2,020	-
Fines and forfeits	80,942	-	-	-	-	20,834	-	-	8,501
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	837,808	98,552	-	-	-	-	36	47,330	-
Total receipts	4,424,596	785,211	78,346	486,831	6,628	20,834	51,029	190,776	8,501
Disbursements:									
Personal services	3,153,938	650,927	-	-	-	-	-	63,388	-
Supplies	175,271	72,647	-	-	657	4,788	-	22,785	-
Other services and charges	1,009,539	197,021	77,398	-	4,985	10,559	27,507	42,273	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	61,089	14,000	-	-	1,185	15,320	49,750	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	15,288	-	-	569,921	30	-	-	46,175	7,000
Total disbursements	4,415,125	934,595	77,398	569,921	6,857	30,667	77,257	174,621	7,000
Excess (deficiency) of receipts over disbursements	9,471	(149,384)	948	(83,090)	(229)	(9,833)	(26,228)	16,155	1,501
Cash and investments - ending	\$ 915,630	\$ 150,399	\$ 948	\$ 229,641	\$ 15,535	\$ 103,007	\$ 135,077	\$ 20,383	\$ 6,231

CITY OF ELWOOD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	Rainy Day Fund	K-9 Restricted Donation Fund	Economic Development Project	Slot Machine Wagering Fee Fund	Cumulative Capital Improvement	Cumulative Capital Development	Economic Dev Income Tax Fund	Economic Redevelopment Commission Fund	Non-Reverting Insurance Fund
Cash and investments - beginning	\$ 75,288	\$ 14,233	\$ 65,440	\$ 139,054	\$ 37,285	\$ 48,404	\$ 16,429	\$ 20,066	\$ 796,724
Receipts:									
Taxes	-	-	164,000	-	-	54,445	-	156,766	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	90,696	462,477	23,124	5,079	1,610	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	1,975	-	60	-	-	-	20,910	2,001,832
Total receipts	-	1,975	254,696	462,537	23,124	59,524	1,610	177,676	2,001,832
Disbursements:									
Personal services	-	-	-	391,056	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	741	-
Other services and charges	-	-	-	43,431	-	-	-	160,323	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	80,872	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	14,000	154,500	-	23,344	-	-	-	2,593,348
Total disbursements	-	14,000	154,500	434,487	23,344	80,872	-	161,064	2,593,348
Excess (deficiency) of receipts over disbursements	-	(12,025)	100,196	28,050	(220)	(21,348)	1,610	16,612	(591,516)
Cash and investments - ending	\$ 75,288	\$ 2,208	\$ 165,636	\$ 167,104	\$ 37,065	\$ 27,056	\$ 18,039	\$ 36,678	\$ 205,208

CITY OF ELWOOD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	Police Pension Fund	Fire Pension Fund	Court Costs Due County Fund	Program Income Fund	Ambulance Fees Non-Reverting	City Court	Self Insurance Reserve	2012 Capital Projects Fund	Police Gasoline Fund
Cash and investments - beginning	\$ 189,611	\$ 190,515	\$ -	\$ 453,456	\$ 220,991	\$ 56,832	\$ 152,408	\$ 691,679	\$ 2,072
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	319,704	229,760	-	173,099	-	-	-	-	-
Charges for services	-	-	-	-	210,556	-	-	-	10,059
Fines and forfeits	-	-	37,278	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	327	644,654	1,048,775	1,104	-
Total receipts	319,704	229,760	37,278	173,099	210,883	644,654	1,048,775	1,104	10,059
Disbursements:									
Personal services	313,749	246,266	-	-	59,300	-	-	-	-
Supplies	-	-	-	-	18,434	-	-	-	-
Other services and charges	146	46	-	-	29,951	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	32,496	-	-	501,585	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	37,278	626,555	327	619,670	1,095,056	-	11,051
Total disbursements	313,895	246,312	37,278	626,555	140,508	619,670	1,095,056	501,585	11,051
Excess (deficiency) of receipts over disbursements	5,809	(16,552)	-	(453,456)	70,375	24,984	(46,281)	(500,481)	(992)
Cash and investments - ending	\$ 195,420	\$ 173,963	\$ -	\$ -	\$ 291,366	\$ 81,816	\$ 106,127	\$ 191,198	\$ 1,080

CITY OF ELWOOD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	Capital Improvement Bond	Payroll - Federal W/H	Payroll - FICA	Payroll - Medicare	Payroll - State W/H	Payroll - County W/H	Payroll - Civil PERF	Payroll - Fire PERF	Payroll - Police PERF
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	245,775	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	52,926	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	117,434	67,469	28,651	39,574	19,330	15,191	9,325	7,577
Total receipts	<u>298,701</u>	<u>117,434</u>	<u>67,469</u>	<u>28,651</u>	<u>39,574</u>	<u>19,330</u>	<u>15,191</u>	<u>9,325</u>	<u>7,577</u>
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	69	-	-	-	-	-	-	-	-
Debt service - principal and interest	297,853	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	117,434	67,469	28,651	39,574	19,330	15,191	9,325	7,577
Total disbursements	<u>297,922</u>	<u>117,434</u>	<u>67,469</u>	<u>28,651</u>	<u>39,574</u>	<u>19,330</u>	<u>15,191</u>	<u>9,325</u>	<u>7,577</u>
Excess (deficiency) of receipts over disbursements	<u>779</u>	-	-	-	-	-	-	-	-
Cash and investments - ending	<u>\$ 779</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF ELWOOD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	Payroll - Direct Deposit	Payroll - American Family Life	Payroll - Amheritage Life Ins	Payroll - Colonial Supplemental Ins	Payroll - F.O.P. #82	Payroll - F.O.P Labor Council	Payroll - Garnishee - Allied	Payroll - Garnishee - Mad Co Clerk	Payroll - Gasoline Police Deduction
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	875,944	8,771	222	108	920	344	264	3,238	2,190
Total receipts	875,944	8,771	222	108	920	344	264	3,238	2,190
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	875,944	8,771	222	108	920	344	264	3,238	2,190
Total disbursements	875,944	8,771	222	108	920	344	264	3,238	2,190
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF ELWOOD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	Payroll - Health Ins	Payroll - IAFF	Payroll - Sheet Metal Workers	Payroll - Support	Payroll - United Way	Payroll - Wage Assignment	Payroll - Washington National Life	Payroll - YMCA Membership	Safe Routes School Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	21,413	1,272	2,106	18,772	89	1,277	164	1,333	-
Total receipts	21,413	1,272	2,106	18,772	89	1,277	164	1,333	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	21,413	1,272	2,106	18,772	89	1,277	164	1,333	-
Total disbursements	21,413	1,272	2,106	18,772	89	1,277	164	1,333	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF ELWOOD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	Police Equipment Debt	Payroll - Garnishee	Adult Probation Services Fund	Fire Dept Restrictd Donations	Park Dept Restrictd Donations	Dog Pound Restrictd Donations	Elwood Grant Fund	Mccasa/Substance Abuse Grant	In Criminal Justice Inst Grant
Cash and investments - beginning	\$ -	\$ -	\$ 6,118	\$ 1,294	\$ 20,397	\$ 197	\$ 20	\$ 313	\$ 45
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	5,785	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	109,535	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	302	53,010	5,436	-	-	-
Total receipts	-	-	109,535	302	53,010	5,436	-	5,785	-
Disbursements:									
Personal services	-	-	50,760	-	-	-	-	5,961	-
Supplies	-	-	987	-	-	-	-	-	-
Other services and charges	-	-	27,321	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	404	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	56,008	1,009	-	-	-
Total disbursements	-	-	79,472	-	56,008	1,009	-	5,961	-
Excess (deficiency) of receipts over disbursements	-	-	30,063	302	(2,998)	4,427	-	(176)	-
Cash and investments - ending	\$ -	\$ -	\$ 36,181	\$ 1,596	\$ 17,399	\$ 4,624	\$ 20	\$ 137	\$ 45

CITY OF ELWOOD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	Voca Grant 2008 In Crim Jus In	Traffic Enforcement	Supplmntal Pub Def Services Fd	Police Dept Restricted Donation	Loit Public Safety	Non-Reverting Ins Pensioners	Municipal Complex Lease Fund	Payroll Fund	Meter Deposit Refund
Cash and investments - beginning	\$ 528	\$ 2,226	\$ 10,257	\$ 751	\$ 247,290	\$ 46,558	\$ 11,196	\$ 24,320	\$ 1,000
Receipts:									
Taxes	6,000	-	-	-	-	-	328,215	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	15,543	892	-	-	332,817	-	120,616	-	-
Charges for services	-	-	-	-	-	-	100,000	-	-
Fines and forfeits	-	-	2,755	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	1,772	-	2,420	-	1,326,960	-
Total receipts	21,543	892	2,755	1,772	332,817	2,420	548,831	1,326,960	-
Disbursements:									
Personal services	-	684	-	-	312,140	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	5,000	-	-
Debt service - principal and interest	-	-	-	-	-	-	553,793	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	19,543	-	4,000	1,297	-	3,925	-	1,351,280	-
Total disbursements	19,543	684	4,000	1,297	312,140	3,925	558,793	1,351,280	-
Excess (deficiency) of receipts over disbursements	2,000	208	(1,245)	475	20,677	(1,505)	(9,962)	(24,320)	-
Cash and investments - ending	\$ 2,528	\$ 2,434	\$ 9,012	\$ 1,226	\$ 267,967	\$ 45,053	\$ 1,234	\$ -	\$ 1,000

CITY OF ELWOOD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	Wastewater BAN Project Fund	Wastewater Revenue Fund	Wastewater Bond & Interest Fnd	Wastewater Construction Fund	Wastewater Debt Reserve Fund	Water Operating Fund
Cash and investments - beginning	\$ -	\$ 220,781	\$ 1,375	\$ 35,900	\$ 67,636	\$ 1,507,150
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	1,781,074	-	-	-	1,113,291
Other receipts	800,000	719,810	71,885	-	12,351	144,097
Total receipts	800,000	2,500,884	71,885	-	12,351	1,257,388
Disbursements:						
Personal services	-	1,247,618	-	-	-	647,725
Supplies	-	-	-	-	-	-
Other services and charges	-	126,133	-	-	-	111,752
Debt service - principal and interest	-	-	71,885	-	-	-
Capital outlay	-	98,424	-	-	-	34,860
Utility operating expenses	292,155	685,152	-	-	-	380,994
Other disbursements	-	164,236	-	-	-	499,819
Total disbursements	292,155	2,321,563	71,885	-	-	1,675,150
Excess (deficiency) of receipts over disbursements	507,845	179,321	-	-	12,351	(417,762)
Cash and investments - ending	\$ 507,845	\$ 400,102	\$ 1,375	\$ 35,900	\$ 79,987	\$ 1,089,388

CITY OF ELWOOD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	Water Bond & Interest Fund	Water Depreciation Fund	Water Meter Deposit Fund	Water Cash Reserve Fund	Water Debt Service Reserve	Totals
Cash and investments - beginning	\$ 90,397	\$ 243,469	\$ 148,758	\$ 150,000	\$ 84,434	\$ 7,910,437
Receipts:						
Taxes	-	-	-	-	-	3,188,717
Licenses and permits	-	-	-	-	-	79,264
Intergovernmental receipts	-	-	-	-	-	3,477,656
Charges for services	-	-	-	-	-	1,323,056
Fines and forfeits	-	-	-	-	-	259,845
Utility fees	-	-	22,519	-	-	2,916,884
Other receipts	96,423	-	-	-	12,062	9,192,869
Total receipts	96,423	-	22,519	-	12,062	20,438,291
Disbursements:						
Personal services	-	-	-	-	-	7,143,512
Supplies	-	-	-	-	-	296,310
Other services and charges	-	-	-	-	-	1,873,454
Debt service - principal and interest	95,541	-	-	-	-	1,019,072
Capital outlay	-	-	-	-	-	889,985
Utility operating expenses	-	-	-	-	-	1,358,301
Other disbursements	-	-	18,513	-	-	9,176,151
Total disbursements	95,541	-	18,513	-	-	21,756,785
Excess (deficiency) of receipts over disbursements	882	-	4,006	-	12,062	(1,318,494)
Cash and investments - ending	\$ 91,279	\$ 243,469	\$ 152,764	\$ 150,000	\$ 96,496	\$ 6,591,943

CITY OF ELWOOD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	General Fund	Motor Vehicles Highway Fund	Local Road & Street Fund	Sanitation User Fee Fund	Local Law Enforcement Training	Clerks Record Perpetuation Fnd	Riverboat Wagering Tax Rev Sha	Park & Recreation (Pool) Fund	User Fee-Law Enf Cont Education
Cash and investments - beginning	\$ 915,630	\$ 150,399	\$ 948	\$ 229,641	\$ 15,535	\$ 103,007	\$ 135,077	\$ 20,383	\$ 6,231
Receipts:									
Taxes	1,752,924	303,957	-	-	-	-	-	90,644	-
Licenses and permits	81,611	-	-	-	4,560	-	-	-	-
Intergovernmental receipts	1,321,423	587,247	79,149	-	-	-	50,993	38,300	-
Charges for services	707,315	-	-	486,349	-	-	-	4,900	-
Fines and forfeits	94,300	-	-	-	2,512	18,572	-	-	8,720
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	361,601	21,772	-	-	-	-	36	96	-
Total receipts	4,319,174	912,976	79,149	486,349	7,072	18,572	51,029	133,940	8,720
Disbursements:									
Personal services	3,040,904	706,771	-	-	-	-	-	63,989	-
Supplies	164,212	75,526	-	-	1,595	4,358	-	23,245	-
Other services and charges	1,039,904	147,359	80,098	-	3,284	5,903	49,995	46,276	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	53,786	-	-	-	-	6,121	3,761	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	34,616	2,002	-	586,321	-	-	-	150	7,978
Total disbursements	4,333,422	931,658	80,098	586,321	4,879	16,382	53,756	133,660	7,978
Excess (deficiency) of receipts over disbursements	(14,248)	(18,682)	(949)	(99,972)	2,193	2,190	(2,727)	280	742
Cash and investments - ending	\$ 901,382	\$ 131,717	\$ (1)	\$ 129,669	\$ 17,728	\$ 105,197	\$ 132,350	\$ 20,663	\$ 6,973

CITY OF ELWOOD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	Rainy Day Fund	K-9 Restricted Donation Fund	Economic Development Project	Slot Machine Wagering Fee Fund	Cumulative Capital Improvement	Cumulative Capital Development	Economic Dev Income Tax Fund	Economic Redevelopment Commission Fund	Non-Reverting Insurance Fund
Cash and investments - beginning	\$ 75,288	\$ 2,208	\$ 165,636	\$ 167,104	\$ 37,065	\$ 27,056	\$ 18,039	\$ 36,678	\$ 205,208
Receipts:									
Taxes	-	-	35,455	-	-	54,044	-	46,583	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	19,013	386,453	22,785	5,908	1,919	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	1,983	-	-	-	-	-	103,288	1,890,278
Total receipts	-	1,983	54,468	386,453	22,785	59,952	1,919	149,871	1,890,278
Disbursements:									
Personal services	-	-	-	423,531	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	20,272	-	21,239	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	37,975	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	1,337	168,199	-	23,344	-	-	186,550	1,887,019
Total disbursements	-	1,337	168,199	443,803	23,344	59,214	-	186,550	1,887,019
Excess (deficiency) of receipts over disbursements	-	646	(113,731)	(57,350)	(559)	738	1,919	(36,679)	3,259
Cash and investments - ending	\$ 75,288	\$ 2,854	\$ 51,905	\$ 109,754	\$ 36,506	\$ 27,794	\$ 19,958	\$ (1)	\$ 208,467

CITY OF ELWOOD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	Police Pension Fund	Fire Pension Fund	Court Costs Due County Fund	Program Income Fund	Ambulance Fees Non-Reverting	City Court	Self Insurance Reserve	2012 Capital Projects Fund	Police Gasoline Fund
Cash and investments - beginning	\$ 195,420	\$ 173,963	\$ -	\$ -	\$ 291,366	\$ 81,816	\$ 106,127	\$ 191,198	\$ 1,080
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	306,225	224,953	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	10,615
Fines and forfeits	-	-	41,325	-	192,962	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	971	710,492	1,260,014	946	-
Total receipts	306,225	224,953	41,325	-	193,933	710,492	1,260,014	946	10,615
Disbursements:									
Personal services	313,755	229,071	-	-	102,497	-	-	-	-
Supplies	-	-	-	-	25,802	-	-	-	-
Other services and charges	149	149	-	-	40,272	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	36,415	-	-	190,043	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	41,325	-	52	696,825	1,366,141	899	9,516
Total disbursements	313,904	229,220	41,325	-	205,038	696,825	1,366,141	190,942	9,516
Excess (deficiency) of receipts over disbursements	(7,679)	(4,267)	-	-	(11,105)	13,667	(106,127)	(189,996)	1,099
Cash and investments - ending	\$ 187,741	\$ 169,696	\$ -	\$ -	\$ 280,261	\$ 95,483	\$ -	\$ 1,202	\$ 2,179

CITY OF ELWOOD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	Capital Improvement Bond	Payroll - Federal W/H	Payroll - FICA	Payroll - Medicare	Payroll - State W/H	Payroll - County W/H	Payroll - Civil PERF	Payroll - Fire PERF	Payroll - Police PERF
Cash and investments - beginning	\$ 779	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	342,171	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	24,101	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	462,335	294,138	121,359	157,004	76,194	65,793	43,343	34,775
Total receipts	<u>366,272</u>	<u>462,335</u>	<u>294,138</u>	<u>121,359</u>	<u>157,004</u>	<u>76,194</u>	<u>65,793</u>	<u>43,343</u>	<u>34,775</u>
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	306,750	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	15,000	462,335	294,138	121,359	157,004	76,194	65,793	43,343	34,775
Total disbursements	<u>321,750</u>	<u>462,335</u>	<u>294,138</u>	<u>121,359</u>	<u>157,004</u>	<u>76,194</u>	<u>65,793</u>	<u>43,343</u>	<u>34,775</u>
Excess (deficiency) of receipts over disbursements	<u>44,522</u>	-	-	-	-	-	-	-	-
Cash and investments - ending	<u>\$ 45,301</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF ELWOOD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	Payroll - Direct Deposit	Payroll - American Family Life	Payroll - Amheritage Life Ins	Payroll - Colonial Supplemental Ins	Payroll - F.O.P. #82	Payroll - F.O.P Labor Council	Payroll - Garnishee - Allied	Payroll - Garnishee - Mad Co Clerk	Payroll - Gasoline Police Deduction
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	3,399,950	41,607	558	254	3,700	1,320	-	9,127	10,615
Total receipts	3,399,950	41,607	558	254	3,700	1,320	-	9,127	10,615
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	3,399,950	41,607	558	254	3,700	1,320	-	9,127	10,615
Total disbursements	3,399,950	41,607	558	254	3,700	1,320	-	9,127	10,615
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF ELWOOD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	Payroll - Health Ins	Payroll - IAFF	Payroll - Sheet Metal Workers	Payroll - Support	Payroll - United Way	Payroll - Wage Assignment	Payroll - Washington National Life	Payroll - YMCA Membership	Safe Routes School Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	88,466	5,328	7,514	85,061	271	5,534	637	7,737	50,448
Total receipts	88,466	5,328	7,514	85,061	271	5,534	637	7,737	50,448
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	88,466	5,328	7,514	84,395	271	5,534	637	7,737	92,354
Total disbursements	88,466	5,328	7,514	84,395	271	5,534	637	7,737	92,354
Excess (deficiency) of receipts over disbursements	-	-	-	666	-	-	-	-	(41,906)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 666	\$ -	\$ -	\$ -	\$ -	\$ (41,906)

CITY OF ELWOOD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	Police Equipment Debt	Payroll - Garnishee	Adult Probation Services Fund	Fire Dept Restricted Donations	Park Dept Restricted Donations	Dog Pound Restricted Donations	Elwood Grant Fund	Mccasa/Substance Abuse Grant	In Criminal Justice Inst Grant
Cash and investments - beginning	\$ -	\$ -	\$ 36,181	\$ 1,596	\$ 17,399	\$ 4,624	\$ 20	\$ 137	\$ 45
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	5,764	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	120,005	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	77,547	2,481	125	-	12,592	11,696	-	-	-
Total receipts	77,547	2,481	120,130	-	12,592	11,696	-	5,764	-
Disbursements:									
Personal services	-	-	57,575	-	-	-	-	5,707	-
Supplies	-	-	598	-	-	-	-	-	-
Other services and charges	-	-	30,934	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	76,717	-	508	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	2,481	215	1,181	20,830	9,156	-	-	-
Total disbursements	76,717	2,481	89,830	1,181	20,830	9,156	-	5,707	-
Excess (deficiency) of receipts over disbursements	830	-	30,300	(1,181)	(8,238)	2,540	-	57	-
Cash and investments - ending	\$ 830	\$ -	\$ 66,481	\$ 415	\$ 9,161	\$ 7,164	\$ 20	\$ 194	\$ 45

CITY OF ELWOOD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	Voca Grant 2008 In Crim Jus In	Traffic Enforcement	Supplmntal Pub Def Services Fd	Police Dept Restricted Donation	Loit Public Safety	Non-Reverting Ins Pensioners	Municipal Complex Lease Fund	Payroll Fund	Meter Deposit Refund
Cash and investments - beginning	\$ 2,528	\$ 2,434	\$ 9,012	\$ 1,226	\$ 267,967	\$ 45,053	\$ 1,234	\$ -	\$ 1,000
Receipts:									
Taxes	6,000	-	-	-	-	-	596,693	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	25,968	591	-	-	380,293	-	42,012	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	2,430	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	870	-	387	-	86	-
Total receipts	<u>31,968</u>	<u>591</u>	<u>2,430</u>	<u>870</u>	<u>380,293</u>	<u>387</u>	<u>638,705</u>	<u>86</u>	<u>-</u>
Disbursements:									
Personal services	-	-	-	-	394,633	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	557,012	-	-
Capital outlay	-	-	-	-	2,230	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	29,680	539	4,000	1,563	-	10,983	80,000	86	-
Total disbursements	<u>29,680</u>	<u>539</u>	<u>4,000</u>	<u>1,563</u>	<u>396,863</u>	<u>10,983</u>	<u>637,012</u>	<u>86</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>2,288</u>	<u>52</u>	<u>(1,570)</u>	<u>(693)</u>	<u>(16,570)</u>	<u>(10,596)</u>	<u>1,693</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 4,816</u>	<u>\$ 2,486</u>	<u>\$ 7,442</u>	<u>\$ 533</u>	<u>\$ 251,397</u>	<u>\$ 34,457</u>	<u>\$ 2,927</u>	<u>\$ -</u>	<u>\$ 1,000</u>

CITY OF ELWOOD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	Wastewater BAN Project Fund	Wastewater Revenue Fund	Wastewater Bond & Interest Fnd	Wastewater Construction Fund	Wastewater Debt Reserve Fund	Water Operating Fund
Cash and investments - beginning	\$ 507,845	\$ 400,102	\$ 1,375	\$ 35,900	\$ 79,987	\$ 1,089,388
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	1,409,035
Other receipts	150,000	2,638,685	89,023	1,014,036	35,970	376,215
Total receipts	150,000	2,638,685	89,023	1,014,036	35,970	1,785,250
Disbursements:						
Personal services	-	744,745	-	-	-	454,823
Supplies	-	-	-	-	-	-
Other services and charges	-	151,081	-	-	-	116,963
Debt service - principal and interest	-	-	11,469	-	-	-
Capital outlay	-	25,612	-	-	-	105,192
Utility operating expenses	657,845	913,641	-	-	-	688,316
Other disbursements	-	508,681	19,048	1,014,036	16,140	258,268
Total disbursements	657,845	2,343,760	30,517	1,014,036	16,140	1,623,562
Excess (deficiency) of receipts over disbursements	(507,845)	294,925	58,506	-	19,830	161,688
Cash and investments - ending	\$ -	\$ 695,027	\$ 59,881	\$ 35,900	\$ 99,817	\$ 1,251,076

CITY OF ELWOOD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	Water Bond & Interest Fund	Water Depreciation Fund	Water Meter Deposit Fund	Water Cash Reserve Fund	Water Debt Service Reserve	Totals
Cash and investments - beginning	\$ 91,279	\$ 243,469	\$ 152,764	\$ 150,000	\$ 96,496	\$ 6,591,943
Receipts:						
Taxes	-	-	-	-	-	3,228,471
Licenses and permits	-	-	-	-	-	86,171
Intergovernmental receipts	-	-	-	-	-	3,523,097
Charges for services	-	-	-	-	-	1,209,179
Fines and forfeits	-	-	-	-	-	480,826
Utility fees	-	-	23,246	-	-	1,432,281
Other receipts	96,036	-	-	-	-	13,830,294
Total receipts	96,036	-	23,246	-	-	23,790,319
Disbursements:						
Personal services	-	-	-	-	-	6,538,001
Supplies	-	-	-	-	-	295,336
Other services and charges	-	-	-	-	-	1,753,878
Debt service - principal and interest	96,496	-	-	-	-	971,727
Capital outlay	-	-	-	-	-	538,360
Utility operating expenses	-	-	-	-	-	2,259,802
Other disbursements	-	-	19,766	-	-	12,038,235
Total disbursements	96,496	-	19,766	-	-	24,395,339
Excess (deficiency) of receipts over disbursements	(460)	-	3,480	-	-	(605,020)
Cash and investments - ending	\$ 90,819	\$ 243,469	\$ 156,244	\$ 150,000	\$ 96,496	\$ 5,986,923

CITY OF ELWOOD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	General Fund	Motor Vehicles Highway Fund	Local Road & Street Fund	Sanitation User Fee Fund	Local Law Enforcement Training	Clerks Record Perpetuation Fnd	Riverboat Wagering Tax Rev Sha	Park & Recreation (Pool) Fund	User Fee-Law Enf Cont Education
Cash and investments - beginning	\$ 901,382	\$ 131,717	\$ (1)	\$ 129,669	\$ 17,728	\$ 105,197	\$ 132,350	\$ 20,663	\$ 6,973
Receipts:									
Taxes	1,836,875	292,244	-	-	-	-	-	100,338	-
Licenses and permits	72,255	-	-	-	4,330	-	-	-	-
Intergovernmental receipts	1,477,383	516,756	80,381	-	-	-	50,993	38,583	-
Charges for services	648,523	-	-	482,561	-	-	-	13,978	-
Fines and forfeits	94,192	-	-	-	2,881	22,980	-	-	8,495
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	197,917	23,697	-	-	-	-	36	10,540	-
Total receipts	4,327,145	832,697	80,381	482,561	7,211	22,980	51,029	163,439	8,495
Disbursements:									
Personal services	3,088,195	619,702	-	-	-	-	-	63,144	-
Supplies	140,108	66,746	-	-	3,255	4,861	-	39,385	-
Other services and charges	1,058,019	110,767	-	-	4,936	10,330	54,868	42,971	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	18,394	7,117	-	-	-	10,116	27,490	10,000	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	16,027	-	-	544,466	-	-	-	200	9,152
Total disbursements	4,320,743	804,332	-	544,466	8,191	25,307	82,358	155,700	9,152
Excess (deficiency) of receipts over disbursements	6,402	28,365	80,381	(61,905)	(980)	(2,327)	(31,329)	7,739	(657)
Cash and investments - ending	\$ 907,784	\$ 160,082	\$ 80,380	\$ 67,764	\$ 16,748	\$ 102,870	\$ 101,021	\$ 28,402	\$ 6,316

CITY OF ELWOOD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Rainy Day Fund	K-9 Restricted Donation Fund	LOIT Special Distribution	Economic Development Project	Slot Machine Wagering Fee Fund	Cumulative Capital Improvement	Cumulative Capital Development	Economic Dev Income Tax Fund	Economic Redevelopment Commission Fund
Cash and investments - beginning	\$ 75,288	\$ 2,854	\$ -	\$ 51,905	\$ 109,754	\$ 36,506	\$ 27,794	\$ 19,958	\$ (1)
Receipts:									
Taxes	-	-	-	202	-	-	47,282	-	388,734
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	28,174	402,112	21,636	5,189	1,681	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	279	-	7,021	-	-	-	-	35,051
Total receipts	-	279	-	35,397	402,112	21,636	52,471	1,681	423,785
Disbursements:									
Personal services	-	-	-	-	400,000	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	20,000	244,919
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	59,347	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	715	-	42,753	-	23,344	-	-	-
Total disbursements	-	715	-	42,753	400,000	23,344	59,347	20,000	244,919
Excess (deficiency) of receipts over disbursements	-	(436)	-	(7,356)	2,112	(1,708)	(6,876)	(18,319)	178,866
Cash and investments - ending	\$ 75,288	\$ 2,418	\$ -	\$ 44,549	\$ 111,866	\$ 34,798	\$ 20,918	\$ 1,639	\$ 178,865

CITY OF ELWOOD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Non-Reverting Insurance Fund	Police Pension Fund	Fire Pension Fund	Court Costs Due County Fund	Ambulance Fees Non-Reverting	City Court	Self Insurance Reserve	2012 Capital Projects Fund	Police Gasoline Fund
Cash and investments - beginning	\$ 208,467	\$ 187,741	\$ 169,696	\$ -	\$ 280,261	\$ 95,483	\$ -	\$ 1,202	\$ 2,179
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	317,313	231,875	-	-	-	-	-	-
Charges for services	-	-	-	-	181,847	-	-	-	-
Fines and forfeits	-	-	-	43,132	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	1,899,218	-	-	-	-	712,097	1,690,685	31	8,476
Total receipts	1,899,218	317,313	231,875	43,132	181,847	712,097	1,690,685	31	8,476
Disbursements:									
Personal services	-	303,729	240,933	-	111,684	-	-	-	-
Supplies	-	-	-	-	20,314	-	-	-	-
Other services and charges	-	149	149	-	28,448	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	26,935	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	1,935,336	-	-	43,132	3,126	691,891	1,691,093	24	7,099
Total disbursements	1,935,336	303,878	241,082	43,132	190,507	691,891	1,691,093	24	7,099
Excess (deficiency) of receipts over disbursements	(36,118)	13,435	(9,207)	-	(8,660)	20,206	(408)	7	1,377
Cash and investments - ending	\$ 172,349	\$ 201,176	\$ 160,489	\$ -	\$ 271,601	\$ 115,689	\$ (408)	\$ 1,209	\$ 3,556

CITY OF ELWOOD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Capital Improvement Bond	Payroll - Federal W/H	Payroll - FICA	Payroll - Medicare	Payroll - State W/H	Payroll - County W/H	Payroll - Civil PERF	Payroll - Fire PERF	Payroll - Police PERF
Cash and investments - beginning	\$ 45,301	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	256,330	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	16,364	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	436,308	268,265	114,483	146,230	72,816	59,792	44,138	34,037
Total receipts	272,694	436,308	268,265	114,483	146,230	72,816	59,792	44,138	34,037
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	157,019	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	436,308	268,265	114,483	146,230	72,816	59,792	44,138	34,037
Total disbursements	157,019	436,308	268,265	114,483	146,230	72,816	59,792	44,138	34,037
Excess (deficiency) of receipts over disbursements	115,675	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ 160,976	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF ELWOOD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Payroll - Direct Deposit	Payroll - American Family Life	Payroll - Amheritage Life Ins	Payroll - Colonial Supplemental Ins	Payroll - F.O.P. #82	Payroll - F.O.P. Labor Council	Payroll - Garnishee - Mad Co Clerk	Payroll - Gasoline Police Deduction	Payroll - Health Ins
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	3,233,550	39,615	390	195	3,820	1,152	3,806	8,476	81,457
Total receipts	3,233,550	39,615	390	195	3,820	1,152	3,806	8,476	81,457
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	3,233,550	39,615	390	195	3,820	1,152	3,806	8,476	81,346
Total disbursements	3,233,550	39,615	390	195	3,820	1,152	3,806	8,476	81,346
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	111
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 111

CITY OF ELWOOD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Payroll - IAFF	Payroll - Sheet Metal Workers	Payroll - Support	Payroll - United Way	Payroll - Wage Assignment	Payroll - Washington National Life	Payroll - YMCA Membership	Safe Routes School Grant	Police Equipment Debt
Cash and investments - beginning	\$ -	\$ -	\$ 666	\$ -	\$ -	\$ -	\$ -	\$ (41,906)	\$ 830
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	53,658	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	5,304	6,552	80,455	230	5,256	637	5,778	-	-
Total receipts	5,304	6,552	80,455	230	5,256	637	5,778	53,658	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	5,304	6,552	80,709	230	5,256	637	5,778	19,575	-
Total disbursements	5,304	6,552	80,709	230	5,256	637	5,778	19,575	-
Excess (deficiency) of receipts over disbursements	-	-	(254)	-	-	-	-	34,083	-
Cash and investments - ending	\$ -	\$ -	\$ 412	\$ -	\$ -	\$ -	\$ -	\$ (7,823)	\$ 830

CITY OF ELWOOD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	2015 Capital Projects Fund	Payroll - Edward Jones	22nd Street BAN Project	Blight Elimination Project Fund	Street Department Restricted Donation	Payroll-Garnishee Tipton County Clerk	Payroll-Cincinnati Life	Payroll-Garnishee-Grant Co.
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	85,276	139,927	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	871,467	50	750,000	-	-	-	-	-
Total receipts	871,467	50	835,276	139,927	-	-	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	15,685	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	285,694	-	353,545	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	50	-	66,310	-	-	-	-
Total disbursements	285,694	50	353,545	81,995	-	-	-	-
Excess (deficiency) of receipts over disbursements	585,773	-	481,731	57,932	-	-	-	-
Cash and investments - ending	\$ 585,773	\$ -	\$ 481,731	\$ 57,932	\$ -	\$ -	\$ -	\$ -

CITY OF ELWOOD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Payroll-Liberty National Life Ins. Co.	22nd BAN 2nd BAN	Adult Probation Services Fund	Fire Dept Restricted Donations	Park Dept Restricted Donations	Dog Pound Restricted Donations	Elwood Grant Fund	Mccasa/Substance Abuse Grant	In Criminal Justice Inst Grant
Cash and investments - beginning	\$ -	\$ -	\$ 66,481	\$ 415	\$ 9,161	\$ 7,164	\$ 20	\$ 194	\$ 45
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	5,821	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	110,295	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	25	1,205	8,981	13,752	-	-	-
Total receipts	-	-	110,320	1,205	8,981	13,752	-	5,821	-
Disbursements:									
Personal services	-	-	55,777	-	-	-	-	-	-
Supplies	-	-	416	-	-	-	-	-	-
Other services and charges	-	-	32,783	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	16	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	273	1,510	7,650	11,190	-	6,033	-
Total disbursements	-	-	89,265	1,510	7,650	11,190	-	6,033	-
Excess (deficiency) of receipts over disbursements	-	-	21,055	(305)	1,331	2,562	-	(212)	-
Cash and investments - ending	\$ -	\$ -	\$ 87,536	\$ 110	\$ 10,492	\$ 9,726	\$ 20	\$ (18)	\$ 45

CITY OF ELWOOD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Voca Grant 2008 In Crim Jus In	Traffic Enforcement	Supplmntal Pub Def Services Fd	Police Dept Restricted Donation	Loit Public Safety	Non-Reverting Ins Pensioners	Municipal Complex Lease Fund	Payroll Fund
Cash and investments - beginning	\$ 4,816	\$ 2,486	\$ 7,442	\$ 533	\$ 251,397	\$ 34,457	\$ 2,927	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	554,407	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	32,000	741	-	-	402,163	-	35,554	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	2,300	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	695	-	1,983	-	4,252
Total receipts	32,000	741	2,300	695	402,163	1,983	589,961	4,252
Disbursements:								
Personal services	-	-	-	-	374,967	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	555,078	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	32,456	1,009	4,000	-	-	21,371	-	4,252
Total disbursements	32,456	1,009	4,000	-	374,967	21,371	555,078	4,252
Excess (deficiency) of receipts over disbursements	(456)	(268)	(1,700)	695	27,196	(19,388)	34,883	-
Cash and investments - ending	\$ 4,360	\$ 2,218	\$ 5,742	\$ 1,228	\$ 278,593	\$ 15,069	\$ 37,810	\$ -

CITY OF ELWOOD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Meter Deposit Refund	Wastewater Revenue Fund	Wastewater Bond & Interest Fnd	Wastewater Construction Fund	Wastewater Debt Reserve Fund	Water Operating Fund	Water Bond & Interest Fund
Cash and investments - beginning	\$ 1,000	\$ 695,027	\$ 59,881	\$ 35,900	\$ 99,817	\$ 1,251,076	\$ 90,819
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	2,429,984	-	-	-	1,370,515	-
Other receipts	-	22,715	179,672	3,397,019	102,103	4,496	95,598
Total receipts	-	2,452,699	179,672	3,397,019	102,103	1,375,011	95,598
Disbursements:							
Personal services	-	672,868	-	-	-	395,473	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	148,526	-	-	-	120,503	-
Debt service - principal and interest	-	-	45,500	-	-	-	95,576
Capital outlay	-	33,441	-	-	-	15,753	-
Utility operating expenses	-	866,138	-	-	-	659,211	-
Other disbursements	-	356,775	30,898	3,397,019	-	170,598	-
Total disbursements	-	2,077,748	76,398	3,397,019	-	1,361,538	95,576
Excess (deficiency) of receipts over disbursements	-	374,951	103,274	-	102,103	13,473	22
Cash and investments - ending	\$ 1,000	\$ 1,069,978	\$ 163,155	\$ 35,900	\$ 201,920	\$ 1,264,549	\$ 90,841

CITY OF ELWOOD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Water Depreciation Fund	Water Meter Deposit Fund	Water Cash Reserve Fund	Water Debt Service Reserve	Totals
Cash and investments - beginning	\$ 243,469	\$ 156,244	\$ 150,000	\$ 96,496	\$ 5,986,923
Receipts:					
Taxes	-	-	-	-	3,476,412
Licenses and permits	-	-	-	-	76,585
Intergovernmental receipts	-	-	-	-	3,943,580
Charges for services	-	-	-	-	1,326,909
Fines and forfeits	-	-	-	-	284,275
Utility fees	-	25,340	-	-	3,825,839
Other receipts	-	370	-	-	14,692,173
Total receipts	-	25,710	-	-	27,625,773
Disbursements:					
Personal services	-	-	-	-	6,326,472
Supplies	-	-	-	-	275,085
Other services and charges	-	-	-	-	1,893,053
Debt service - principal and interest	-	-	-	-	853,173
Capital outlay	-	-	-	-	847,848
Utility operating expenses	-	-	-	-	1,525,349
Other disbursements	-	20,807	-	-	13,813,019
Total disbursements	-	20,807	-	-	25,533,999
Excess (deficiency) of receipts over disbursements	-	4,903	-	-	2,091,774
Cash and investments - ending	\$ 243,469	\$ 161,147	\$ 150,000	\$ 96,496	\$ 8,078,697

CITY OF ELWOOD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	General Fund	Motor Vehicles Highway Fund	Local Road & Street Fund	Sanitation User Fee Fund	Local Law Enforcement Training	Clerks Record Perpetuation Fnd	Riverboat Wagering Tax Rev Sha	Park & Recreation (Pool) Fund	User Fee-Law Enf Cont Education
Cash and investments - beginning	\$ 907,784	\$ 160,082	\$ 80,380	\$ 67,764	\$ 16,748	\$ 102,870	\$ 101,021	\$ 28,402	\$ 6,316
Receipts:									
Taxes	1,792,575	284,185	-	-	-	-	-	96,661	-
Licenses and permits	71,405	-	-	-	8,912	-	-	-	-
Intergovernmental receipts	1,449,941	513,863	79,687	-	-	-	51,027	10,993	-
Charges for services	516,012	2,916	-	487,982	-	27,230	-	13,404	8,670
Fines and forfeits	99,070	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	204,287	2,139	-	-	-	-	-	1,354	-
Total receipts	4,133,290	803,103	79,687	487,982	8,912	27,230	51,027	122,412	8,670
Disbursements:									
Personal services	2,999,255	565,657	-	-	-	-	37,510	57,839	-
Supplies	153,628	58,992	-	-	176	4,294	-	26,673	-
Other services and charges	954,998	75,531	125,927	-	6,560	9,361	-	48,260	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	5,000	-	-	-	-	4,624	5,284	9,307	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	14,561	676	-	450,909	-	-	-	1,330	5,096
Total disbursements	4,127,442	700,856	125,927	450,909	6,736	18,279	42,794	143,409	5,096
Excess (deficiency) of receipts over disbursements	5,848	102,247	(46,240)	37,073	2,176	8,951	8,233	(20,997)	3,574
Cash and investments - ending	\$ 913,632	\$ 262,329	\$ 34,140	\$ 104,837	\$ 18,924	\$ 111,821	\$ 109,254	\$ 7,405	\$ 9,890

CITY OF ELWOOD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Rainy Day Fund	K-9 Restricted Donation Fund	LOIT Special Distribution	Economic Development Project	Slot Machine Wagering Fee Fund	Cumulative Capital Improvement	Cumulative Capital Development	Economic Dev Income Tax Fund	Economic Redevelopment Commission Fund
Cash and investments - beginning	\$ 75,288	\$ 2,418	\$ -	\$ 44,549	\$ 111,866	\$ 34,798	\$ 20,918	\$ 1,639	\$ 178,865
Receipts:									
Taxes	-	-	-	-	-	-	45,784	-	733,039
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	112,938	-	338,742	-	-	21,955	5,207	1,786	-
Charges for services	-	-	-	-	403,619	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	6,429	-	-	-	-	-	-	217,764
Total receipts	112,938	6,429	338,742	-	403,619	21,955	50,991	1,786	950,803
Disbursements:									
Personal services	-	-	-	-	391,489	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	100
Other services and charges	36,402	-	-	-	8,462	-	-	-	441,526
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	337,084	-	-	-	42,756	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	6,409	-	7,252	-	23,344	-	-	200,000
Total disbursements	36,402	6,409	337,084	7,252	399,951	23,344	42,756	-	641,626
Excess (deficiency) of receipts over disbursements	76,536	20	1,658	(7,252)	3,668	(1,389)	8,235	1,786	309,177
Cash and investments - ending	\$ 151,824	\$ 2,438	\$ 1,658	\$ 37,297	\$ 115,534	\$ 33,409	\$ 29,153	\$ 3,425	\$ 488,042

CITY OF ELWOOD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Non-Reverting Insurance Fund	Police Pension Fund	Fire Pension Fund	Court Costs Due County Fund	Ambulance Fees Non-Reverting	City Court	Self Insurance Reserve	2012 Capital Projects Fund	Police Gasoline Fund
Cash and investments - beginning	\$ 172,349	\$ 201,176	\$ 160,489	\$ -	\$ 271,601	\$ 115,689	\$ (408)	\$ 1,209	\$ 3,556
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	290,978	221,477	-	-	-	-	-	-
Charges for services	-	-	-	-	486,641	-	-	-	9,845
Fines and forfeits	-	-	-	42,253	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	1,561,261	-	-	-	-	694,228	1,442,320	-	-
Total receipts	1,561,261	290,978	221,477	42,253	486,641	694,228	1,442,320	-	9,845
Disbursements:									
Personal services	1,575,156	310,003	215,828	-	116,736	-	-	-	-
Supplies	-	-	-	-	20,457	-	-	-	-
Other services and charges	-	47	147	-	63,813	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	118,162	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	42,253	3,657	718,166	1,441,911	-	-
Total disbursements	1,575,156	310,050	215,975	42,253	322,825	718,166	1,441,911	-	-
Excess (deficiency) of receipts over disbursements	(13,895)	(19,072)	5,502	-	163,816	(23,938)	409	-	9,845
Cash and investments - ending	\$ 158,454	\$ 182,104	\$ 165,991	\$ -	\$ 435,417	\$ 91,751	\$ 1	\$ 1,209	\$ 13,401

CITY OF ELWOOD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Capital Improvement Bond	Payroll - Federal W/H	Payroll - FICA	Payroll - Medicare	Payroll - State W/H	Payroll - County W/H	Payroll - Civil PERF	Payroll - Fire PERF	Payroll - Police PERF
Cash and investments - beginning	\$ 160,976	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	248,127	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	63,075	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	469,994	266,052	117,584	147,653	75,205	59,621	45,812	38,248
Total receipts	<u>311,202</u>	<u>469,994</u>	<u>266,052</u>	<u>117,584</u>	<u>147,653</u>	<u>75,205</u>	<u>59,621</u>	<u>45,812</u>	<u>38,248</u>
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	470,303	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	469,994	266,052	117,584	147,653	75,205	59,621	45,812	38,248
Total disbursements	<u>470,303</u>	<u>469,994</u>	<u>266,052</u>	<u>117,584</u>	<u>147,653</u>	<u>75,205</u>	<u>59,621</u>	<u>45,812</u>	<u>38,248</u>
Excess (deficiency) of receipts over disbursements	<u>(159,101)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 1,875</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF ELWOOD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Payroll - Direct Deposit	Payroll - American Family Life	Payroll - Amheritage Life Ins	Payroll - Colonial Supplemental Ins	Payroll - F.O.P. #82	Payroll - F.O.P Labor Council	Payroll - Garnishee - Mad Co Clerk	Payroll - Gasoline Police Deduction	Payroll - Health Ins
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 111
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	3,179,301	41,681	390	195	4,060	1,056	2,288	9,845	77,834
Total receipts	3,179,301	41,681	390	195	4,060	1,056	2,288	9,845	77,834
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	3,179,301	41,681	390	195	4,060	1,056	2,288	9,845	77,945
Total disbursements	3,179,301	41,681	390	195	4,060	1,056	2,288	9,845	77,945
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	(111)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF ELWOOD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Payroll - IAFF	Payroll - Sheet Metal Workers	Payroll - Support	Payroll - United Way	Payroll - Wage Assignment	Payroll - Washington National Life	Payroll - YMCA Membership	Safe Routes School Grant	Police Equipment Debt
Cash and investments - beginning	\$ -	\$ -	\$ 412	\$ -	\$ -	\$ -	\$ -	\$ (7,823)	\$ 830
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	24,758	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	5,472	6,136	74,066	239	1,994	612	4,202	-	-
Total receipts	5,472	6,136	74,066	239	1,994	612	4,202	24,758	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	5,472	6,136	73,921	239	1,994	612	4,202	45,929	-
Total disbursements	5,472	6,136	73,921	239	1,994	612	4,202	45,929	-
Excess (deficiency) of receipts over disbursements	-	-	145	-	-	-	-	(21,171)	-
Cash and investments - ending	\$ -	\$ -	\$ 557	\$ -	\$ -	\$ -	\$ -	\$ (28,994)	\$ 830

CITY OF ELWOOD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	2015 Capital Projects Fund	Payroll - Edward Jones	22nd Street BAN Project	Blight Elimination Project Fund	Street Department Restricted Donation	Payroll-Garnishee Tipton County Clerk	Payroll-Cincinnati Life	Payroll-Garnishee-Grant Co.
Cash and investments - beginning	\$ 585,773	\$ -	\$ 481,731	\$ 57,932	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	155,455	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	136	5,855	451,269	-	191	1,384	4,243	187
Total receipts	136	5,855	451,269	155,455	191	1,384	4,243	187
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	191,051	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	482,093	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	5,855	385,550	-	191	1,384	4,243	187
Total disbursements	482,093	5,855	385,550	191,051	191	1,384	4,243	187
Excess (deficiency) of receipts over disbursements	(481,957)	-	65,719	(35,596)	-	-	-	-
Cash and investments - ending	\$ 103,816	\$ -	\$ 547,450	\$ 22,336	\$ -	\$ -	\$ -	\$ -

CITY OF ELWOOD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Payroll-Liberty National Life Ins. Co.	22nd BAN 2nd BAN	Adult Probation Services Fund	Fire Dept Restricted Donations	Park Dept Restricted Donations	Dog Pound Restricted Donations	Elwood Grant Fund	Mccasa/Substance Abuse Grant	In Criminal Justice Inst Grant
Cash and investments - beginning	\$ -	\$ -	\$ 87,536	\$ 110	\$ 10,492	\$ 9,726	\$ 20	\$ (18)	\$ 45
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	5,600	-
Charges for services	-	-	100,458	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	343	285,000	-	95	3,161	15,824	-	-	-
Total receipts	343	285,000	100,458	95	3,161	15,824	-	5,600	-
Disbursements:									
Personal services	-	-	72,365	-	-	-	-	-	-
Supplies	-	-	948	-	-	-	-	-	-
Other services and charges	-	267,500	24,578	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	433	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	343	-	310	205	1,616	18,415	-	5,562	-
Total disbursements	343	267,500	98,634	205	1,616	18,415	-	5,562	-
Excess (deficiency) of receipts over disbursements	-	17,500	1,824	(110)	1,545	(2,591)	-	38	-
Cash and investments - ending	\$ -	\$ 17,500	\$ 89,360	\$ -	\$ 12,037	\$ 7,135	\$ 20	\$ 20	\$ 45

CITY OF ELWOOD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Voca Grant 2008 In Crim Jus In	Traffic Enforcement	Supplmntal Pub Def Services Fd	Police Dept Restricted Donation	Loit Public Safety	Non-Reverting Ins Pensioners	Municipal Complex Lease Fund
Cash and investments - beginning	\$ 4,360	\$ 2,218	\$ 5,742	\$ 1,228	\$ 278,593	\$ 15,069	\$ 37,810
Receipts:							
Taxes	-	-	-	-	-	-	526,362
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	31,904	3,795	-	-	381,961	-	36,223
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	2,957	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	30,540	-
Total receipts	<u>31,904</u>	<u>3,795</u>	<u>2,957</u>	<u>-</u>	<u>381,961</u>	<u>30,540</u>	<u>562,585</u>
Disbursements:							
Personal services	-	3,850	-	-	392,572	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	556,045
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	32,837	-	3,667	-	-	17,324	-
Total disbursements	<u>32,837</u>	<u>3,850</u>	<u>3,667</u>	<u>-</u>	<u>392,572</u>	<u>17,324</u>	<u>556,045</u>
Excess (deficiency) of receipts over disbursements	<u>(933)</u>	<u>(55)</u>	<u>(710)</u>	<u>-</u>	<u>(10,611)</u>	<u>13,216</u>	<u>6,540</u>
Cash and investments - ending	<u>\$ 3,427</u>	<u>\$ 2,163</u>	<u>\$ 5,032</u>	<u>\$ 1,228</u>	<u>\$ 267,982</u>	<u>\$ 28,285</u>	<u>\$ 44,350</u>

CITY OF ELWOOD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Payroll Fund	Meter Deposit Refund	Wastewater Revenue Fund	Wastewater Bond & Interest Fnd	Wastewater Construction Fund	Wastewater Debt Reserve Fund	Water Operating Fund
Cash and investments - beginning	\$ -	\$ 1,000	\$ 1,069,978	\$ 163,155	\$ 35,900	\$ 201,920	\$ 1,264,549
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	2,435,890	-	-	-	1,364,938
Other receipts	116,552	-	203,251	525,906	3,175,092	102,406	1,087
Total receipts	116,552	-	2,639,141	525,906	3,175,092	102,406	1,366,025
Disbursements:							
Personal services	-	-	971,737	-	-	-	601,952
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	140,415	-	-	-	109,102
Debt service - principal and interest	-	-	-	109,116	-	-	-
Capital outlay	-	-	48,117	-	-	-	5,884
Utility operating expenses	-	-	420,552	-	-	-	789,310
Other disbursements	116,552	-	827,409	-	3,175,092	-	95,610
Total disbursements	116,552	-	2,408,230	109,116	3,175,092	-	1,601,858
Excess (deficiency) of receipts over disbursements	-	-	230,911	416,790	-	102,406	(235,833)
Cash and investments - ending	\$ -	\$ 1,000	\$ 1,300,889	\$ 579,945	\$ 35,900	\$ 304,326	\$ 1,028,716

CITY OF ELWOOD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Water Bond & Interest Fund	Water Depreciation Fund	Water Meter Deposit Fund	Water Cash Reserve Fund	Water Debt Service Reserve	Totals
Cash and investments - beginning	\$ 90,841	\$ 243,469	\$ 161,147	\$ 150,000	\$ 96,496	\$ 8,078,697
Receipts:						
Taxes	-	-	-	-	-	3,726,733
Licenses and permits	-	-	-	-	-	80,317
Intergovernmental receipts	-	-	-	-	-	3,801,365
Charges for services	-	-	-	-	-	2,056,777
Fines and forfeits	-	-	-	-	-	144,280
Utility fees	-	-	24,396	-	-	3,825,224
Other receipts	95,728	-	-	-	141	13,777,713
Total receipts	95,728	-	24,396	-	141	27,412,409
Disbursements:						
Personal services	-	-	-	-	-	8,311,949
Supplies	-	-	-	-	-	265,268
Other services and charges	-	-	-	-	-	2,503,680
Debt service - principal and interest	95,621	-	-	-	-	1,231,085
Capital outlay	-	-	-	-	-	1,058,744
Utility operating expenses	-	-	-	-	-	1,209,862
Other disbursements	-	-	18,788	-	-	12,302,139
Total disbursements	95,621	-	18,788	-	-	26,882,727
Excess (deficiency) of receipts over disbursements	107	-	5,608	-	141	529,682
Cash and investments - ending	\$ 90,948	\$ 243,469	\$ 166,755	\$ 150,000	\$ 96,637	\$ 8,608,379

(This page intentionally left blank.)

CITY OF ELWOOD  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2016

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Wastewater	\$ 69,401	\$ 334,304
Water	10,450	149,279
Governmental activities	<u>102,033</u>	<u>143,171</u>
Totals	<u>\$ 181,884</u>	<u>\$ 626,754</u>

CITY OF ELWOOD  
SCHEDULE OF LEASES AND DEBT  
December 31, 2016

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Elwood Public Building Corporation	First Mortgage Refunding Bonds Series 2011 - Municipal Complex Lease	\$ 554,736	10/6/2011	2/1/2026
Elwood Community Development Corporation	Lease of Golf Course Facility	<u>60,094</u>	7/21/2016	6/30/2021
Total of annual lease payments		<u>\$ 614,830</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	General Obligation Bond Series 2015 - Capital Improvement Bond	\$ 595,000	\$ 301,798
Wastewater:			
Revenue bonds	Sewage Works Revenue Bonds of 2005	60,000	16,140
Revenue bonds	Sewage Works Revenue Bonds of 2008	350,000	54,550
Revenue bonds *	Sewage Works Revenue Bonds of 2014	<u>7,645,000</u>	<u>507,900</u>
Total Wastewater		<u>8,055,000</u>	<u>578,590</u>
Water:			
Revenue bonds	Waterworks Revenue Bonds Series 2009	<u>997,000</u>	<u>95,599</u>
Totals		<u>\$ 9,647,000</u>	<u>\$ 975,987</u>

\* - Full amount has not been drawn as of 12/31/16

CITY OF ELWOOD  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2016

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Elwood Public Building Corporation	First Mortgage Refunding Bonds Series 2011 - Municipal Complex Lease	\$ 554,736	10/6/2011	2/1/2026
Elwood Community Development Corporation	Lease of Golf Course Facility	<u>60,094</u>	7/21/2016	6/30/2021
Total of annual lease payments		<u>\$ 614,830</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	General Obligation Bond Series 2015 - Capital Improvement Bond	\$ 595,000	\$ 301,798
Wastewater:			
Revenue bonds	Sewage Works Revenue Bonds of 2005	60,000	16,140
Revenue bonds	Sewage Works Revenue Bonds of 2008	350,000	54,550
Revenue bonds *	Sewage Works Revenue Bonds of 2014	<u>7,645,000</u>	<u>507,900</u>
Total Wastewater		<u>8,055,000</u>	<u>578,590</u>
Water:			
Revenue bonds	Waterworks Revenue Bonds Series 2009	<u>997,000</u>	<u>95,599</u>
Totals		<u>\$ 9,647,000</u>	<u>\$ 975,987</u>

\* - Full amount has not been drawn as of 12/31/16

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.