

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF ZIONSVILLE

BOONE COUNTY, INDIANA

January 1, 2013 to December 31, 2016



**FILED**  
12/15/2017



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	John Yeo	01-01-12 to 12-31-15
Treasurer	Amelia Lacy	01-01-16 to 12-31-19
Mayor	Tim Haak	01-01-16 to 12-31-19
President of the Town Council	Jeff Papa Steve Mundy Susan Suarez Elizabeth Hopper Josh Garrett	01-01-13 to 12-31-14 01-01-15 to 12-31-15 01-01-16 to 12-31-16 01-01-17 to 10-23-17 10-24-17 to 12-31-17
Superintendent of Wastewater Utility	Barry Cook	01-01-13 to 12-31-17
Superintendent of Storm Water Utility	Gavin Merriman	01-01-13 to 12-31-17



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF ZIONSVILLE, BOONE COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Zionsville (Town), for the period of January 1, 2013 to December 31, 2016. The Town's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town.

INDEPENDENT ACCOUNTANT'S REPORT  
(Continued)

In our opinion, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above, present the financial position and results of operations of the Town based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

December 14, 2017

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF ZIONSVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-13	Receipts	Disbursements	12-31-13	Receipts	Disbursements	12-31-14		
General	\$ 1,335,367	\$ 1,931,520	\$ 2,216,418	\$ 1,050,469	\$ 2,584,885	\$ 2,611,405	\$ 1,023,949		
Motor Vehicle Highway	1,671,823	2,041,082	2,105,071	1,607,834	2,627,736	2,529,015	1,706,555		
Local Road And Street	53,792	134,015	49,997	137,810	130,179	46,737	221,252		
FACT Grant	324	191	191	324	-	-	324		
P&R Non-Reverting Operating	47,765	12,466	9,264	50,967	25,073	2,947	73,093		
BCC Project Grant	236	14,866	17,228	(2,126)	15,368	17,345	(4,103)		
Continuing Education- Police	18,098	20,195	17,635	20,658	20,518	19,717	21,459		
P&R	192,076	652,717	659,528	185,265	934,588	621,374	498,479		
Rainy Day	1,657,096	-	638,259	1,018,837	-	12,702	1,006,135		
Food & Beverage Tax	369,335	263,465	225,586	407,214	289,506	445,151	251,569		
Task Force (Police)	27,883	-	-	27,883	-	-	27,883		
Fire Territory Operating	1,190,326	5,701,665	5,182,981	1,709,010	5,627,348	5,628,794	1,707,564		
BCED	-	2,800	2,400	400	2,900	1,950	1,350		
CCI	47,129	38,012	-	85,141	37,460	-	122,601		
CCD	1,300,154	830,734	94,170	2,036,718	808,344	223,175	2,621,887		
P&R Non-Reverting Capital	980,268	195,000	591,023	584,245	52,000	116,999	519,246		
Cobblestone Lake Rd. Improvement	200,000	-	76,273	123,727	-	60,519	63,208		
TIF District	2,900,458	1,446,565	3,152,595	1,194,428	1,340,733	1,379,832	1,155,329		
Fire Equipment Replacement	327,591	-	3,274	324,317	571,365	77,765	817,917		
Park Impact Fee	46,398	259,832	-	306,230	279,906	-	586,136		
CJI Small Equipment Grant	-	5,000	-	5,000	-	-	5,000		
Fire Training Grant	-	25,888	-	25,888	42,779	64,826	3,841		
2005 Willow Rd. Construction	286,336	1	-	286,337	-	-	286,337		
Donation	64,329	27,479	19,859	71,949	2,039	9,913	64,075		
Child Passenger Safety	1,474	-	759	715	80	635	160		
Town Hall Improvement	9,529	-	-	9,529	-	-	9,529		
Police Operating	860,421	3,436,107	2,669,789	1,626,739	2,578,640	2,854,922	1,350,457		
Record Perpetuation (Adm)	2,289	-	1,019	1,270	-	-	1,270		
Debt Service	372,876	1,234,845	1,263,878	343,843	1,501,397	1,702,603	142,637		
Union Debt Service	70,648	98,758	142,000	27,406	84,496	149,000	(37,098)		
Road Impact Fee	226,995	303,947	116,550	414,392	207,978	-	622,370		
Payroll	93,128	8,423,272	8,454,924	61,476	9,064,722	9,088,274	37,924		
Town Court	5,693	108,423	103,269	10,847	129,062	128,019	11,890		
Golf Course Operating	128,505	258,833	239,149	148,189	287,501	243,826	191,864		
Trash	12,269	527,225	541,076	(1,582)	536,998	510,039	25,377		
Sewer Operating	2,395,804	2,560,482	2,278,162	2,678,124	2,534,952	2,255,368	2,957,708		
2010 Sewage Works Construction	57,663	-	-	57,663	-	-	57,663		
Sewer Improvement Carter Agreement	9,380	72,065	71,960	9,485	68,075	77,730	(170)		
Availability Fees	812,726	375,263	4,025	1,183,964	302,815	42,063	1,444,716		
2010 Sewage Works Bond/Interest	106	382,021	188,944	193,183	383,440	385,138	191,485		
2010 Sew Work Debt SVC Reserve	248,396	107,304	-	355,700	105,840	-	461,540		
Totals	<u>\$ 18,024,686</u>	<u>\$ 31,492,038</u>	<u>\$ 31,137,256</u>	<u>\$ 18,379,468</u>	<u>\$ 33,178,723</u>	<u>\$ 31,307,783</u>	<u>\$ 20,250,408</u>		

The notes to the financial statements are an integral part of this statement.

TOWN OF ZIONSVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments	
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16	
General	\$ 1,023,949	\$ 2,473,349	\$ 2,897,737	\$ 599,561	\$ 4,472,104	\$ 3,152,227	\$ 1,919,438	
Motor Vehicle Highway	1,706,555	2,513,145	2,230,563	1,989,137	2,234,731	2,500,472	1,723,396	
Local Road And Street	221,252	173,861	81,453	313,660	169,959	114,834	368,785	
FACT Grant	324	-	-	324	-	-	324	
P&R Non-Reverting Operating	73,093	18,129	4,839	86,383	16,945	11,175	92,153	
BCC Project Grant	(4,103)	21,982	17,373	506	20,386	13,124	7,768	
Continuing Education- Police	21,459	36,495	19,734	38,220	32,332	17,733	52,819	
Record Perpetuation (Adm)	1,270	-	147	1,123	-	501	622	
P&R	498,479	932,203	729,238	701,444	979,716	662,683	1,018,477	
Rainy Day	1,006,135	98	-	1,006,233	3,535,931	3,535,931	1,006,233	
Food & Beverage Tax	251,569	361,463	213,379	399,653	378,058	206,943	570,768	
Task Force (Police)	27,883	-	-	27,883	-	-	27,883	
OAK Street Allocation Fund	-	-	-	-	174,265	-	174,265	
Fire Territory Operating	1,707,564	6,403,392	6,294,525	1,816,431	6,897,555	6,775,914	1,938,072	
BCED	1,350	300	1,350	300	600	-	900	
CCI	122,601	40,773	-	163,374	19,077	45,204	137,247	
CCD	2,621,887	903,099	1,036,012	2,488,974	985,308	1,427,463	2,046,819	
P&R Non-Reverting Capital	519,246	3,237	37,921	484,562	232,119	18,263	698,418	
Cobblestone Lake Rd. Improvement	63,208	-	54,977	8,231	-	-	8,231	
TIF District	1,155,329	1,924,539	1,638,345	1,441,523	1,504,311	1,329,834	1,616,000	
Fire Equipment Replacement	817,917	638,756	109,268	1,347,405	703,227	1,173,944	876,688	
Park Impact Fee	586,136	162,884	-	749,020	150,248	-	899,268	
CJI Small Equipment Grant	5,000	-	-	5,000	-	-	5,000	
Fire Training Grant	3,841	55,114	66,932	(7,977)	60,053	55,237	(3,161)	
2005 Willow Rd. Construction	286,337	-	825	285,512	2	217,010	68,504	
Perry Township Fire Loan	-	8,618	-	8,618	-	8,366	252	
Hidden Pines Bridge Construction	-	41,340	-	41,340	-	-	41,340	
Levy Excess Fund	-	7,136	-	7,136	-	-	7,136	
Donation	64,075	24,676	6,538	82,213	15,829	25,395	72,647	
Child Passenger Safety	160	80	280	(40)	40	-	-	
Town Hall Improvement	9,529	-	-	9,529	-	-	9,529	
Police Operating	1,350,457	3,191,347	2,880,744	1,661,060	3,309,735	3,117,055	1,853,740	
Debt Service	142,637	1,443,971	903,488	683,120	1,925,603	1,435,127	1,173,596	
Union Debt Service	(37,098)	268,264	152,750	78,416	177,141	160,000	95,557	
Road Impact Fee	622,370	211,669	76,180	757,859	208,443	-	966,302	
Payroll	37,924	9,645,538	9,642,628	40,834	10,481,615	10,488,582	33,867	
Town Court	11,890	123,194	127,100	7,984	106,144	107,230	6,898	
LOIT Special Distribution	-	-	-	-	3,535,931	983,983	2,551,948	
Local Road & Bridge Matching Grant Fund	-	-	-	-	1,000,000	-	1,000,000	
2016 Creekside Corporate Park Project	-	-	-	-	5,251,071	4,125,240	1,125,831	
Town Hall Project	-	-	-	-	125,276	-	125,276	
SRF Bond & Interest	-	-	-	-	42,678	42,678	-	
Golf Course Operating	191,864	234,821	196,220	230,465	234,535	200,014	264,986	
Trash	25,377	548,534	530,483	43,428	549,038	573,606	18,860	
Sewer Operating	2,957,708	2,611,742	2,284,229	3,285,221	2,639,650	2,418,259	3,506,612	
2010 Sewage Works Construction	57,663	-	57,663	-	-	-	-	
Sewer Improvement Carter Agreement	(170)	-	-	(170)	170	-	-	
Availability Fees	1,444,716	92,000	945,430	591,286	136,605	507,867	220,024	
2010 Sewage Works Bond/Interest	191,485	378,803	374,338	195,950	459,336	432,131	223,155	
Sewage Work Debt SVC Reserve	461,540	558,488	426,590	593,438	1,019	-	594,457	
Totals	<u>\$ 20,250,408</u>	<u>\$ 36,053,040</u>	<u>\$ 34,039,279</u>	<u>\$ 22,264,169</u>	<u>\$ 52,766,786</u>	<u>\$ 45,884,025</u>	<u>\$ 29,146,930</u>	

The notes to the financial statements are an integral part of this statement.

TOWN OF ZIONSVILLE  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, wastewater, storm water, and trash.

The accompanying financial statements present the financial information for the Town.

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF ZIONSVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, recycling fees, park rental fees, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF ZIONSVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

*F. Interfund Transfers*

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF ZIONSVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

TOWN OF ZIONSVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

*B. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy*

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS.

**Note 7. Cash Balance Deficits**

The financial statements contain some funds with deficits in cash. This is a result of grant funds which were awaiting reimbursement or debt service funds with statutory requirements to pay.

TOWN OF ZIONSVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 8. Restatements**

For the year ended December 31, 2013, certain changes have been made to some of the beginning balances of the financial statements to exclude the Redevelopment Authority funds from the financial activity of the Town. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2012	Prior Period Adjustment	Balance as of January 1, 2013
Redevelopment Authority 2012 Construction	\$ 2,935,013	\$ (2,935,013)	\$ -
Redevelopment Authority 2012 Bonds Debt Service Reserve	367,463	(367,463)	-
Redevelopment Authority 2012 Lease Rental 2008	6,446	(6,446)	-
Redevelopment 106th St. Bond	606,858	(606,858)	-
Lease Rental 2008 Redevelopment Debt	230,855	(230,855)	-

**Note 9. Holding Corporations**

The Town has entered into a capital lease with Zionsville Town Hall Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Town. The lessor has been determined to be a related-party of the Town. Lease payments during the years 2013, 2014, 2015, and 2016 totaled \$204,000, \$203,000, \$207,000, and \$200,000, respectively.

The Town has entered into a capital lease with Zionsville Municipal Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Town. The lessor has been determined to be a related-party of the Town. Lease payments during the years 2013, 2014, 2015, and 2016 totaled \$266,000, \$260,000, \$268,000, and \$271,000, respectively.

The Town has entered into a capital lease with Union Township of Boone County Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Town. The lessor has been determined to be a related-party of the Town. Lease payments during the years 2013, 2014, 2015, and 2016 totaled \$142,000, \$149,000, \$227,750, and \$320,000, respectively. This lease was refunded in 2017.

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#### OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF ZIONSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road And Street	FACT Grant	P&R Non-Reverting Operating	BCC Project Grant	Continuing Education- Police	P&R	Rainy Day
Cash and investments - beginning	\$ 1,335,367	\$ 1,671,823	\$ 53,792	\$ 324	\$ 47,765	\$ 236	\$ 18,098	\$ 192,076	\$ 1,657,096
Receipts:									
Taxes	367,681	673,244	-	-	-	-	-	605,325	-
Licenses and permits	748,252	2,073	-	-	-	-	-	-	-
Intergovernmental receipts	421,391	1,358,483	134,015	-	-	-	-	46,888	-
Charges for services	333,079	-	-	-	12,303	-	16,914	241	-
Fines and forfeits	31,706	-	-	-	-	-	3,281	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	29,411	7,282	-	191	163	14,866	-	263	-
Total receipts	1,931,520	2,041,082	134,015	191	12,466	14,866	20,195	652,717	-
Disbursements:									
Personal services	972,907	778,444	-	191	-	17,228	-	349,572	-
Supplies	25,869	185,400	-	-	7,202	-	-	45,304	-
Other services and charges	1,046,566	1,064,701	49,997	-	2,062	-	17,635	205,339	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	113,391	35,258	-	-	-	-	-	38,070	638,259
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	57,685	41,268	-	-	-	-	-	21,243	-
Total disbursements	2,216,418	2,105,071	49,997	191	9,264	17,228	17,635	659,528	638,259
Excess (deficiency) of receipts over disbursements	(284,898)	(63,989)	84,018	-	3,202	(2,362)	2,560	(6,811)	(638,259)
Cash and investments - ending	\$ 1,050,469	\$ 1,607,834	\$ 137,810	\$ 324	\$ 50,967	\$ (2,126)	\$ 20,658	\$ 185,265	\$ 1,018,837

TOWN OF ZIONSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	Food & Beverage Tax	Task Force (Police)	Fire Territory Operating	BCED	CCI	CCD	P&R Non-Reverting Capital	Cobblestone Lake Rd. Improvement	TIF District
Cash and investments - beginning	\$ 369,335	\$ 27,883	\$ 1,190,326	\$ -	\$ 47,129	\$ 1,300,154	\$ 980,268	\$ 200,000	\$ 2,900,458
Receipts:									
Taxes	263,465	-	2,704,011	-	-	771,012	-	-	1,404,046
Licenses and permits	-	-	22,893	2,800	-	-	-	-	-
Intergovernmental receipts	-	-	2,908,180	-	38,012	59,722	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	400	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	66,181	-	-	-	195,000	-	42,519
Total receipts	<u>263,465</u>	<u>-</u>	<u>5,701,665</u>	<u>2,800</u>	<u>38,012</u>	<u>830,734</u>	<u>195,000</u>	<u>-</u>	<u>1,446,565</u>
Disbursements:									
Personal services	-	-	4,512,558	-	-	-	-	-	-
Supplies	-	-	115,275	-	-	-	-	-	-
Other services and charges	-	-	318,373	2,400	-	-	-	76,273	1,552,773
Debt service - principal and interest	-	-	-	-	-	-	-	-	503,622
Capital outlay	-	-	-	-	-	94,170	591,002	-	538,200
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	225,586	-	236,775	-	-	-	21	-	558,000
Total disbursements	<u>225,586</u>	<u>-</u>	<u>5,182,981</u>	<u>2,400</u>	<u>-</u>	<u>94,170</u>	<u>591,023</u>	<u>76,273</u>	<u>3,152,595</u>
Excess (deficiency) of receipts over disbursements	<u>37,879</u>	<u>-</u>	<u>518,684</u>	<u>400</u>	<u>38,012</u>	<u>736,564</u>	<u>(396,023)</u>	<u>(76,273)</u>	<u>(1,706,030)</u>
Cash and investments - ending	<u>\$ 407,214</u>	<u>\$ 27,883</u>	<u>\$ 1,709,010</u>	<u>\$ 400</u>	<u>\$ 85,141</u>	<u>\$ 2,036,718</u>	<u>\$ 584,245</u>	<u>\$ 123,727</u>	<u>\$ 1,194,428</u>

TOWN OF ZIONSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	Fire Equipment Replacement	Park Impact Fee	CJI Small Equipment Grant	Fire Training Grant	2005 Willow Rd. Construction	Donation	Child Passenger Safety	Town Hall Improvement
Cash and investments - beginning	\$ 327,591	\$ 46,398	\$ -	\$ -	\$ 286,336	\$ 64,329	\$ 1,474	\$ 9,529
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	25,888	-	-	-	-
Fines and forfeits	-	259,832	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	5,000	-	1	27,479	-	-
Total receipts	-	259,832	5,000	25,888	1	27,479	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	759	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	3,274	-	-	-	-	2,017	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	17,842	-	-
Total disbursements	3,274	-	-	-	-	19,859	759	-
Excess (deficiency) of receipts over disbursements	(3,274)	259,832	5,000	25,888	1	7,620	(759)	-
Cash and investments - ending	\$ 324,317	\$ 306,230	\$ 5,000	\$ 25,888	\$ 286,337	\$ 71,949	\$ 715	\$ 9,529

TOWN OF ZIONSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	Police Operating	Record Perpetuation (Adm)	Debt Service	Union Debt Service	Road Impact Fee	Payroll	Town Court	Golf Course Operating
Cash and investments - beginning	\$ 860,421	\$ 2,289	\$ 372,876	\$ 70,648	\$ 226,995	\$ 93,128	\$ 5,693	\$ 128,505
Receipts:								
Taxes	1,597,776	-	1,144,945	92,604	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,820,528	-	89,900	6,154	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	303,947	-	108,423	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	17,803	-	-	-	-	8,423,272	-	258,833
Total receipts	3,436,107	-	1,234,845	98,758	303,947	8,423,272	108,423	258,833
Disbursements:								
Personal services	2,202,224	-	-	-	-	-	-	79,199
Supplies	181,488	1,019	-	-	-	-	-	55,787
Other services and charges	94,380	-	1,250	-	116,550	-	-	98,125
Debt service - principal and interest	-	-	1,262,628	142,000	-	-	-	-
Capital outlay	72,159	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	119,538	-	-	-	-	8,454,924	103,269	6,038
Total disbursements	2,669,789	1,019	1,263,878	142,000	116,550	8,454,924	103,269	239,149
Excess (deficiency) of receipts over disbursements	766,318	(1,019)	(29,033)	(43,242)	187,397	(31,652)	5,154	19,684
Cash and investments - ending	\$ 1,626,739	\$ 1,270	\$ 343,843	\$ 27,406	\$ 414,392	\$ 61,476	\$ 10,847	\$ 148,189

TOWN OF ZIONSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	Trash	Sewer Operating	2010 Sewage Works Construction	Sewer Improvement Carter Agreement	Availability Fees	2010 Sewage Works Bond/Interest	2010 Sew Work Debt SVC Reserve	Totals
Cash and investments - beginning	\$ 12,269	\$ 2,395,804	\$ 57,663	\$ 9,380	\$ 812,726	\$ 106	\$ 248,396	\$ 18,024,686
Receipts:								
Taxes	-	-	-	-	-	-	-	9,624,109
Licenses and permits	-	-	-	-	-	-	-	776,018
Intergovernmental receipts	-	-	-	-	-	-	-	6,883,273
Charges for services	-	-	-	-	-	-	-	388,425
Fines and forfeits	-	-	-	-	-	-	-	707,589
Utility fees	527,225	2,392,597	-	72,065	375,263	-	-	3,367,150
Penalties	-	143,546	-	-	-	-	-	143,546
Other receipts	-	24,339	-	-	-	382,021	107,304	9,601,928
Total receipts	<u>527,225</u>	<u>2,560,482</u>	<u>-</u>	<u>72,065</u>	<u>375,263</u>	<u>382,021</u>	<u>107,304</u>	<u>31,492,038</u>
Disbursements:								
Personal services	-	401,697	-	-	-	-	-	9,314,020
Supplies	-	-	-	-	-	-	-	618,103
Other services and charges	-	53,399	-	-	-	-	-	4,699,823
Debt service - principal and interest	-	489,324	-	-	-	188,944	-	2,586,518
Capital outlay	-	405,511	-	71,960	-	-	-	2,603,271
Utility operating expenses	541,076	799,631	-	-	4,025	-	-	1,344,732
Other disbursements	-	128,600	-	-	-	-	-	9,970,789
Total disbursements	<u>541,076</u>	<u>2,278,162</u>	<u>-</u>	<u>71,960</u>	<u>4,025</u>	<u>188,944</u>	<u>-</u>	<u>31,137,256</u>
Excess (deficiency) of receipts over disbursements	<u>(13,851)</u>	<u>282,320</u>	<u>-</u>	<u>105</u>	<u>371,238</u>	<u>193,077</u>	<u>107,304</u>	<u>354,782</u>
Cash and investments - ending	<u>\$ (1,582)</u>	<u>\$ 2,678,124</u>	<u>\$ 57,663</u>	<u>\$ 9,485</u>	<u>\$ 1,183,964</u>	<u>\$ 193,183</u>	<u>\$ 355,700</u>	<u>\$ 18,379,468</u>

TOWN OF ZIONSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road And Street	FACT Grant	P&R Non-Reverting Operating	BCC Project Grant	Continuing Education- Police	P&R	Rainy Day
Cash and investments - beginning	\$ 1,050,469	\$ 1,607,834	\$ 137,810	\$ 324	\$ 50,967	\$ (2,126)	\$ 20,658	\$ 185,265	\$ 1,018,837
Receipts:									
Taxes	589,537	722,358	-	-	-	-	-	758,224	-
Licenses and permits	765,140	4,028	-	-	-	-	13,010	-	-
Intergovernmental receipts	1,113,078	1,856,777	130,179	-	-	-	-	170,330	-
Charges for services	1,800	3,342	-	-	25,073	-	-	1,770	-
Fines and forfeits	50,539	-	-	-	-	-	7,508	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	64,791	41,231	-	-	-	15,368	-	4,264	-
Total receipts	<u>2,584,885</u>	<u>2,627,736</u>	<u>130,179</u>	<u>-</u>	<u>25,073</u>	<u>15,368</u>	<u>20,518</u>	<u>934,588</u>	<u>-</u>
Disbursements:									
Personal services	1,161,469	838,755	-	-	-	17,345	19,717	352,703	-
Supplies	28,063	207,481	-	-	2,947	-	-	38,566	-
Other services and charges	1,213,861	1,482,779	46,737	-	-	-	-	200,627	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	147,322	-	-	-	-	-	-	29,478	12,702
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	60,690	-	-	-	-	-	-	-	-
Total disbursements	<u>2,611,405</u>	<u>2,529,015</u>	<u>46,737</u>	<u>-</u>	<u>2,947</u>	<u>17,345</u>	<u>19,717</u>	<u>621,374</u>	<u>12,702</u>
Excess (deficiency) of receipts over disbursements	<u>(26,520)</u>	<u>98,721</u>	<u>83,442</u>	<u>-</u>	<u>22,126</u>	<u>(1,977)</u>	<u>801</u>	<u>313,214</u>	<u>(12,702)</u>
Cash and investments - ending	<u>\$ 1,023,949</u>	<u>\$ 1,706,555</u>	<u>\$ 221,252</u>	<u>\$ 324</u>	<u>\$ 73,093</u>	<u>\$ (4,103)</u>	<u>\$ 21,459</u>	<u>\$ 498,479</u>	<u>\$ 1,006,135</u>

TOWN OF ZIONSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	Food & Beverage Tax	Task Force (Police)	Fire Territory Operating	BCED	CCI	CCD	P&R Non-Reverting Capital	Cobblestone Lake Rd. Improvement	TIF District
Cash and investments - beginning	\$ 407,214	\$ 27,883	\$ 1,709,010	\$ 400	\$ 85,141	\$ 2,036,718	\$ 584,245	\$ 123,727	\$ 1,194,428
Receipts:									
Taxes	289,506	-	2,528,032	-	-	746,318	-	-	1,283,258
Licenses and permits	-	-	28,996	2,900	-	-	-	-	-
Intergovernmental receipts	-	-	2,709,014	-	37,460	60,936	-	-	-
Charges for services	-	-	480	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	360,826	-	-	1,090	52,000	-	57,475
Total receipts	<u>289,506</u>	<u>-</u>	<u>5,627,348</u>	<u>2,900</u>	<u>37,460</u>	<u>808,344</u>	<u>52,000</u>	<u>-</u>	<u>1,340,733</u>
Disbursements:									
Personal services	-	-	5,225,037	-	-	-	-	-	-
Supplies	-	-	108,530	-	-	-	-	-	-
Other services and charges	245,057	-	295,227	1,950	-	-	-	-	285,281
Debt service - principal and interest	-	-	-	-	-	-	-	-	928,336
Capital outlay	190,094	-	-	-	-	223,175	114,436	60,519	166,215
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	10,000	-	-	-	-	-	2,563	-	-
Total disbursements	<u>445,151</u>	<u>-</u>	<u>5,628,794</u>	<u>1,950</u>	<u>-</u>	<u>223,175</u>	<u>116,999</u>	<u>60,519</u>	<u>1,379,832</u>
Excess (deficiency) of receipts over disbursements	<u>(155,645)</u>	<u>-</u>	<u>(1,446)</u>	<u>950</u>	<u>37,460</u>	<u>585,169</u>	<u>(64,999)</u>	<u>(60,519)</u>	<u>(39,099)</u>
Cash and investments - ending	<u>\$ 251,569</u>	<u>\$ 27,883</u>	<u>\$ 1,707,564</u>	<u>\$ 1,350</u>	<u>\$ 122,601</u>	<u>\$ 2,621,887</u>	<u>\$ 519,246</u>	<u>\$ 63,208</u>	<u>\$ 1,155,329</u>

TOWN OF ZIONSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	Fire Equipment Replacement	Park Impact Fee	CJI Small Equipment Grant	Fire Training Grant	2005 Willow Rd. Construction	Donation	Child Passenger Safety	Town Hall Improvement
Cash and investments - beginning	\$ 324,317	\$ 306,230	\$ 5,000	\$ 25,888	\$ 286,337	\$ 71,949	\$ 715	\$ 9,529
Receipts:								
Taxes	528,424	-	-	-	-	-	-	-
Licenses and permits	-	279,906	-	-	-	-	-	-
Intergovernmental receipts	42,941	-	-	-	-	-	-	-
Charges for services	-	-	-	42,779	-	-	80	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	2,039	-	-
Total receipts	<u>571,365</u>	<u>279,906</u>	<u>-</u>	<u>42,779</u>	<u>-</u>	<u>2,039</u>	<u>80</u>	<u>-</u>
Disbursements:								
Personal services	-	-	-	64,826	-	-	-	-
Supplies	-	-	-	-	-	9,913	635	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	77,765	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	<u>77,765</u>	<u>-</u>	<u>-</u>	<u>64,826</u>	<u>-</u>	<u>9,913</u>	<u>635</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>493,600</u>	<u>279,906</u>	<u>-</u>	<u>(22,047)</u>	<u>-</u>	<u>(7,874)</u>	<u>(555)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 817,917</u>	<u>\$ 586,136</u>	<u>\$ 5,000</u>	<u>\$ 3,841</u>	<u>\$ 286,337</u>	<u>\$ 64,075</u>	<u>\$ 160</u>	<u>\$ 9,529</u>

TOWN OF ZIONSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	Police Operating	Record Perpetuation (Adm)	Debt Service	Union Debt Service	Road Impact Fee	Payroll	Town Court	Golf Course Operating
Cash and investments - beginning	\$ 1,626,739	\$ 1,270	\$ 343,843	\$ 27,406	\$ 414,392	\$ 61,476	\$ 10,847	\$ 148,189
Receipts:								
Taxes	1,048,913	-	1,408,578	79,999	-	-	-	6,812
Licenses and permits	-	-	-	-	207,978	-	-	-
Intergovernmental receipts	1,435,290	-	92,819	4,497	-	-	-	-
Charges for services	-	-	-	-	-	-	-	280,689
Fines and forfeits	-	-	-	-	-	-	129,062	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	94,437	-	-	-	-	9,064,722	-	-
Total receipts	<u>2,578,640</u>	<u>-</u>	<u>1,501,397</u>	<u>84,496</u>	<u>207,978</u>	<u>9,064,722</u>	<u>129,062</u>	<u>287,501</u>
Disbursements:								
Personal services	2,508,494	-	-	-	-	9,088,274	-	84,431
Supplies	198,162	-	-	-	-	-	-	46,528
Other services and charges	40,182	-	-	-	-	-	-	76,542
Debt service - principal and interest	-	-	1,702,603	149,000	-	-	-	-
Capital outlay	108,084	-	-	-	-	-	-	29,502
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	128,019	6,823
Total disbursements	<u>2,854,922</u>	<u>-</u>	<u>1,702,603</u>	<u>149,000</u>	<u>-</u>	<u>9,088,274</u>	<u>128,019</u>	<u>243,826</u>
Excess (deficiency) of receipts over disbursements	<u>(276,282)</u>	<u>-</u>	<u>(201,206)</u>	<u>(64,504)</u>	<u>207,978</u>	<u>(23,552)</u>	<u>1,043</u>	<u>43,675</u>
Cash and investments - ending	<u>\$ 1,350,457</u>	<u>\$ 1,270</u>	<u>\$ 142,637</u>	<u>\$ (37,098)</u>	<u>\$ 622,370</u>	<u>\$ 37,924</u>	<u>\$ 11,890</u>	<u>\$ 191,864</u>

TOWN OF ZIONSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	Trash	Sewer Operating	2010 Sewage Works Construction	Sewer Improvement Carter Agreement	Availability Fees	2010 Sewage Works Bond/Interest	2010 Sew Work Debt SVC Reserve	Totals
Cash and investments - beginning	\$ (1,582)	\$ 2,678,124	\$ 57,663	\$ 9,485	\$ 1,183,964	\$ 193,183	\$ 355,700	\$ 18,379,468
Receipts:								
Taxes	-	-	-	-	-	-	-	9,989,959
Licenses and permits	-	-	-	-	-	-	-	1,301,958
Intergovernmental receipts	-	-	-	-	-	-	-	7,653,321
Charges for services	-	-	-	-	-	-	-	356,013
Fines and forfeits	-	-	-	-	-	-	-	187,109
Utility fees	536,998	2,355,003	-	68,075	302,815	-	-	3,262,891
Penalties	-	163,013	-	-	-	-	-	163,013
Other receipts	-	16,936	-	-	-	383,440	105,840	10,264,459
Total receipts	536,998	2,534,952	-	68,075	302,815	383,440	105,840	33,178,723
Disbursements:								
Personal services	-	461,807	-	-	-	-	-	19,822,858
Supplies	-	-	-	-	-	-	-	640,825
Other services and charges	-	54,985	-	-	-	-	-	3,943,228
Debt service - principal and interest	-	487,815	-	-	-	385,138	-	3,652,892
Capital outlay	-	352,594	-	77,730	42,063	-	-	1,631,679
Utility operating expenses	510,039	898,167	-	-	-	-	-	1,408,206
Other disbursements	-	-	-	-	-	-	-	208,095
Total disbursements	510,039	2,255,368	-	77,730	42,063	385,138	-	31,307,783
Excess (deficiency) of receipts over disbursements	26,959	279,584	-	(9,655)	260,752	(1,698)	105,840	1,870,940
Cash and investments - ending	\$ 25,377	\$ 2,957,708	\$ 57,663	\$ (170)	\$ 1,444,716	\$ 191,485	\$ 461,540	\$ 20,250,408

TOWN OF ZIONSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road And Street	FACT Grant	P&R Non-Reverting Operating	BCC Project Grant	Continuing Education- Police	Record Perpetuation (Adm)	P&R
Cash and investments - beginning	\$ 1,023,949	\$ 1,706,555	\$ 221,252	\$ 324	\$ 73,093	\$ (4,103)	\$ 21,459	\$ 1,270	\$ 498,479
Receipts:									
Taxes	708,364	848,657	-	-	-	-	-	-	857,615
Licenses and permits	633,074	1,875	-	-	-	-	11,450	-	-
Intergovernmental receipts	945,477	1,649,763	173,851	-	-	-	13,872	-	66,740
Charges for services	990	12,100	-	-	18,129	-	2,668	-	6,848
Fines and forfeits	46,912	-	-	-	-	-	5,565	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	138,532	750	10	-	-	21,982	2,940	-	1,000
Total receipts	2,473,349	2,513,145	173,861	-	18,129	21,982	36,495	-	932,203
Disbursements:									
Personal services	1,234,996	885,036	-	-	-	17,373	19,734	-	389,545
Supplies	118,114	209,186	-	-	4,839	-	-	147	26,757
Other services and charges	1,464,084	1,136,341	81,453	-	-	-	-	-	158,836
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	18,600	-	-	-	-	-	-	-	104,100
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	61,943	-	-	-	-	-	-	-	50,000
Total disbursements	2,897,737	2,230,563	81,453	-	4,839	17,373	19,734	147	729,238
Excess (deficiency) of receipts over disbursements	(424,388)	282,582	92,408	-	13,290	4,609	16,761	(147)	202,965
Cash and investments - ending	\$ 599,561	\$ 1,989,137	\$ 313,660	\$ 324	\$ 86,383	\$ 506	\$ 38,220	\$ 1,123	\$ 701,444

TOWN OF ZIONSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Rainy Day	Food & Beverage Tax	Task Force (Police)	OAK Street Allocation Fund	Fire Territory Operating	BCED	CCI	CCD	P&R Non-Reverting Capital
Cash and investments - beginning	\$ 1,006,135	\$ 251,569	\$ 27,883	\$ -	\$ 1,707,564	\$ 1,350	\$ 122,601	\$ 2,621,887	\$ 519,246
Receipts:									
Taxes	98	361,463	-	-	2,840,052	-	-	837,873	-
Licenses and permits	-	-	-	-	17,645	300	-	-	-
Intergovernmental receipts	-	-	-	-	3,295,564	-	40,773	65,226	-
Charges for services	-	-	-	-	63,568	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	186,563	-	-	-	3,237
Total receipts	98	361,463	-	-	6,403,392	300	40,773	903,099	3,237
Disbursements:									
Personal services	-	-	-	-	5,758,149	-	-	-	-
Supplies	-	-	-	-	103,087	-	-	-	-
Other services and charges	-	-	-	-	321,280	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	1,687	-	-	1,036,012	37,901
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	213,379	-	-	110,322	1,350	-	-	20
Total disbursements	-	213,379	-	-	6,294,525	1,350	-	1,036,012	37,921
Excess (deficiency) of receipts over disbursements	98	148,084	-	-	108,867	(1,050)	40,773	(132,913)	(34,684)
Cash and investments - ending	\$ 1,006,233	\$ 399,653	\$ 27,883	\$ -	\$ 1,816,431	\$ 300	\$ 163,374	\$ 2,488,974	\$ 484,562

TOWN OF ZIONSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Cobblestone Lake Rd. Improvement	TIF District	Fire Equipment Replacement	Park Impact Fee	CJI Small Equipment Grant	Fire Training Grant	2005 Willow Rd. Construction	Perry Township Fire Loan	Hidden Pines Bridge Construction
Cash and investments - beginning	\$ 63,208	\$ 1,155,329	\$ 817,917	\$ 586,136	\$ 5,000	\$ 3,841	\$ 286,337	\$ -	\$ -
Receipts:									
Taxes	-	1,632,928	592,547	-	-	-	-	8,204	-
Licenses and permits	-	-	-	162,884	-	-	-	-	41,340
Intergovernmental receipts	-	-	46,209	-	-	-	-	414	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	291,611	-	-	-	55,114	-	-	-
Total receipts	-	1,924,539	638,756	162,884	-	55,114	-	8,618	41,340
Disbursements:									
Personal services	-	-	-	-	-	66,932	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	25,008	-	-	-	-	-	-	-
Debt service - principal and interest	-	315,949	-	-	-	-	-	-	-
Capital outlay	54,977	932,093	109,268	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	365,295	-	-	-	-	825	-	-
Total disbursements	54,977	1,638,345	109,268	-	-	66,932	825	-	-
Excess (deficiency) of receipts over disbursements	(54,977)	286,194	529,488	162,884	-	(11,818)	(825)	8,618	41,340
Cash and investments - ending	\$ 8,231	\$ 1,441,523	\$ 1,347,405	\$ 749,020	\$ 5,000	\$ (7,977)	\$ 285,512	\$ 8,618	\$ 41,340

TOWN OF ZIONSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Levy Excess Fund	Donation	Child Passenger Safety	Town Hall Improvement	Police Operating	Debt Service	Union Debt Service	Road Impact Fee
Cash and investments - beginning	\$ -	\$ 64,075	\$ 160	\$ 9,529	\$ 1,350,457	\$ 142,637	\$ (37,098)	\$ 622,370
Receipts:								
Taxes	7,136	-	-	-	1,238,049	1,350,984	254,799	-
Licenses and permits	-	-	-	-	-	-	-	211,669
Intergovernmental receipts	-	-	-	-	1,857,595	92,987	13,465	-
Charges for services	-	-	80	-	89,201	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	24,676	-	-	6,502	-	-	-
Total receipts	7,136	24,676	80	-	3,191,347	1,443,971	268,264	211,669
Disbursements:								
Personal services	-	-	-	-	2,628,735	-	-	-
Supplies	-	-	280	-	151,718	-	-	-
Other services and charges	-	-	-	-	98,005	-	-	-
Debt service - principal and interest	-	-	-	-	-	903,488	152,750	-
Capital outlay	-	-	-	-	2,286	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	6,538	-	-	-	-	-	76,180
Total disbursements	-	6,538	280	-	2,880,744	903,488	152,750	76,180
Excess (deficiency) of receipts over disbursements	7,136	18,138	(200)	-	310,603	540,483	115,514	135,489
Cash and investments - ending	\$ 7,136	\$ 82,213	\$ (40)	\$ 9,529	\$ 1,661,060	\$ 683,120	\$ 78,416	\$ 757,859

TOWN OF ZIONSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Payroll	Town Court	LOIT Special Distribution	Local Road & Bridge Matching Grant Fund	2016 Creekside Corporate Park Project	Town Hall Project	SRF Bond & Interest	Golf Course Operating
Cash and investments - beginning	\$ 37,924	\$ 11,890	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 191,864
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	234,821
Fines and forfeits	-	123,194	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	9,645,538	-	-	-	-	-	-	-
Total receipts	9,645,538	123,194	-	-	-	-	-	234,821
Disbursements:								
Personal services	9,642,628	-	-	-	-	-	-	90,901
Supplies	-	-	-	-	-	-	-	42,697
Other services and charges	-	-	-	-	-	-	-	56,213
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	127,100	-	-	-	-	-	6,409
Total disbursements	9,642,628	127,100	-	-	-	-	-	196,220
Excess (deficiency) of receipts over disbursements	2,910	(3,906)	-	-	-	-	-	38,601
Cash and investments - ending	\$ 40,834	\$ 7,984	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 230,465

TOWN OF ZIONSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Trash	Sewer Operating	2010 Sewage Works Construction	Sewer Improvement Carter Agreement	Availability Fees	2010 Sewage Works Bond/Interest	Sewage Work Debt SVC Reserve	Totals
Cash and investments - beginning	\$ 25,377	\$ 2,957,708	\$ 57,663	\$ (170)	\$ 1,444,716	\$ 191,485	\$ 461,540	\$ 20,250,408
Receipts:								
Taxes	-	-	-	-	-	-	-	11,538,769
Licenses and permits	-	-	-	-	-	-	-	1,080,237
Intergovernmental receipts	-	-	-	-	-	-	-	8,261,936
Charges for services	-	-	-	-	-	-	-	428,405
Fines and forfeits	-	-	-	-	-	-	-	175,671
Utility fees	548,534	2,611,742	-	-	92,000	-	-	3,252,276
Other receipts	-	-	-	-	-	378,803	558,488	11,315,746
Total receipts	548,534	2,611,742	-	-	92,000	378,803	558,488	36,053,040
Disbursements:								
Personal services	-	385,724	-	-	-	-	-	21,119,753
Supplies	-	-	-	-	-	-	-	656,825
Other services and charges	-	62,235	-	-	-	-	-	3,403,455
Debt service - principal and interest	-	431,813	57,663	-	539,000	374,338	426,590	3,201,591
Capital outlay	-	462,748	-	-	406,430	-	-	3,166,102
Utility operating expenses	530,483	813,109	-	-	-	-	-	1,343,592
Other disbursements	-	128,600	-	-	-	-	-	1,147,961
Total disbursements	530,483	2,284,229	57,663	-	945,430	374,338	426,590	34,039,279
Excess (deficiency) of receipts over disbursements	18,051	327,513	(57,663)	-	(853,430)	4,465	131,898	2,013,761
Cash and investments - ending	\$ 43,428	\$ 3,285,221	\$ -	\$ (170)	\$ 591,286	\$ 195,950	\$ 593,438	\$ 22,264,169

TOWN OF ZIONSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road And Street	FACT Grant	P&R Non-Reverting Operating	BCC Project Grant	Continuing Education- Police	Record Perpetuation (Adm)	P&R
Cash and investments - beginning	\$ 599,561	\$ 1,989,137	\$ 313,660	\$ 324	\$ 86,383	\$ 506	\$ 38,220	\$ 1,123	\$ 701,444
Receipts:									
Taxes	727,879	1,417,234	169,959	-	-	-	-	-	908,677
Licenses and permits	838,639	2,850	-	-	-	-	18,470	-	-
Intergovernmental receipts	2,351,913	775,363	-	-	-	16,327	-	-	71,039
Charges for services	225	32,509	-	-	16,915	-	-	-	-
Fines and forfeits	36,315	-	-	-	-	-	7,668	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	517,133	6,775	-	-	30	4,059	6,194	-	-
Total receipts	4,472,104	2,234,731	169,959	-	16,945	20,386	32,332	-	979,716
Disbursements:									
Personal services	1,438,841	993,132	-	-	2,540	13,124	-	-	396,751
Supplies	32,173	185,144	-	-	8,635	-	-	501	36,128
Other services and charges	1,681,213	779,818	114,834	-	-	-	17,733	-	199,004
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	542,378	-	-	-	-	-	-	10,000
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	20,800
Total disbursements	3,152,227	2,500,472	114,834	-	11,175	13,124	17,733	501	662,683
Excess (deficiency) of receipts over disbursements	1,319,877	(265,741)	55,125	-	5,770	7,262	14,599	(501)	317,033
Cash and investments - ending	\$ 1,919,438	\$ 1,723,396	\$ 368,785	\$ 324	\$ 92,153	\$ 7,768	\$ 52,819	\$ 622	\$ 1,018,477

TOWN OF ZIONSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Rainy Day	Food & Beverage Tax	Task Force (Police)	OAK Street Allocation Fund	Fire Territory Operating	BCED	CCI	CCD	P&R Non-Reverting Capital
Cash and investments - beginning	\$ 1,006,233	\$ 399,653	\$ 27,883	\$ -	\$ 1,816,431	\$ 300	\$ 163,374	\$ 2,488,974	\$ 484,562
Receipts:									
Taxes	-	378,058	-	93,553	2,964,434	-	-	915,512	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	3,502,367	-	19,077	69,796	-
Charges for services	-	-	-	-	78,251	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	3,535,931	-	-	80,712	352,503	600	-	-	232,119
Total receipts	3,535,931	378,058	-	174,265	6,897,555	600	19,077	985,308	232,119
Disbursements:									
Personal services	-	-	-	-	6,236,322	-	-	-	-
Supplies	-	-	-	-	100,667	-	-	-	-
Other services and charges	-	206,943	-	-	432,431	-	45,204	24,800	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	1,302,663	18,256
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	3,535,931	-	-	-	6,494	-	-	100,000	7
Total disbursements	3,535,931	206,943	-	-	6,775,914	-	45,204	1,427,463	18,263
Excess (deficiency) of receipts over disbursements	-	171,115	-	174,265	121,641	600	(26,127)	(442,155)	213,856
Cash and investments - ending	\$ 1,006,233	\$ 570,768	\$ 27,883	\$ 174,265	\$ 1,938,072	\$ 900	\$ 137,247	\$ 2,046,819	\$ 698,418

TOWN OF ZIONSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Cobblestone Lake Rd. Improvement	TIF District	Fire Equipment Replacement	Park Impact Fee	CJI Small Equipment Grant	Fire Training Grant	2005 Willow Rd. Construction	Perry Township Fire Loan	Hidden Pines Bridge Construction
Cash and investments - beginning	\$ 8,231	\$ 1,441,523	\$ 1,347,405	\$ 749,020	\$ 5,000	\$ (7,977)	\$ 285,512	\$ 8,618	\$ 41,340
Receipts:									
Taxes	-	1,504,311	651,089	-	-	-	-	-	-
Licenses and permits	-	-	-	150,248	-	-	-	-	-
Intergovernmental receipts	-	-	52,138	-	-	53,560	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	6,493	2	-	-
Total receipts	-	1,504,311	703,227	150,248	-	60,053	2	-	-
Disbursements:									
Personal services	-	-	-	-	-	55,237	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	57,518	-	-	-	-	-	-	-
Debt service - principal and interest	-	625,480	-	-	-	-	-	-	-
Capital outlay	-	316,124	1,173,944	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	330,712	-	-	-	-	217,010	8,366	-
Total disbursements	-	1,329,834	1,173,944	-	-	55,237	217,010	8,366	-
Excess (deficiency) of receipts over disbursements	-	174,477	(470,717)	150,248	-	4,816	(217,008)	(8,366)	-
Cash and investments - ending	\$ 8,231	\$ 1,616,000	\$ 876,688	\$ 899,268	\$ 5,000	\$ (3,161)	\$ 68,504	\$ 252	\$ 41,340

TOWN OF ZIONSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Levy Excess Fund	Donation	Child Passenger Safety	Town Hall Improvement	Police Operating	Debt Service	Union Debt Service	Road Impact Fee
Cash and investments - beginning	\$ 7,136	\$ 82,213	\$ (40)	\$ 9,529	\$ 1,661,060	\$ 683,120	\$ 78,416	\$ 757,859
Receipts:								
Taxes	-	-	-	-	1,333,316	1,824,920	177,141	-
Licenses and permits	-	-	-	-	-	-	-	208,443
Intergovernmental receipts	-	-	40	-	1,880,985	1,533	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	827	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	15,829	-	-	94,607	99,150	-	-
Total receipts	-	15,829	40	-	3,309,735	1,925,603	177,141	208,443
Disbursements:								
Personal services	-	-	-	-	2,843,773	-	-	-
Supplies	-	22,135	-	-	150,476	-	-	-
Other services and charges	-	-	-	-	118,252	-	-	-
Debt service - principal and interest	-	-	-	-	-	1,135,978	160,000	-
Capital outlay	-	-	-	-	495	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	3,260	-	-	4,059	299,149	-	-
Total disbursements	-	25,395	-	-	3,117,055	1,435,127	160,000	-
Excess (deficiency) of receipts over disbursements	-	(9,566)	40	-	192,680	490,476	17,141	208,443
Cash and investments - ending	\$ 7,136	\$ 72,647	\$ -	\$ 9,529	\$ 1,853,740	\$ 1,173,596	\$ 95,557	\$ 966,302

TOWN OF ZIONSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Payroll	Town Court	LOIT Special Distribution	Local Road & Bridge Matching Grant Fund	2016 Creekside Corporate Park Project	Town Hall Project	SRF Bond & Interest	Golf Course Operating
Cash and investments - beginning	\$ 40,834	\$ 7,984	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 230,465
Receipts:								
Taxes	-	-	-	-	-	-	-	268
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	3,535,931	1,000,000	-	-	-	-
Charges for services	-	-	-	-	-	-	-	233,899
Fines and forfeits	-	106,144	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	10,481,615	-	-	-	5,251,071	125,276	42,678	368
Total receipts	10,481,615	106,144	3,535,931	1,000,000	5,251,071	125,276	42,678	234,535
Disbursements:								
Personal services	-	-	-	-	-	-	-	90,455
Supplies	-	-	-	-	-	-	-	39,341
Other services and charges	-	-	100,000	-	9,797	-	-	57,218
Debt service - principal and interest	-	-	-	-	-	-	42,678	-
Capital outlay	-	-	-	-	4,115,443	-	-	13,000
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	10,488,582	107,230	883,983	-	-	-	-	-
Total disbursements	10,488,582	107,230	983,983	-	4,125,240	-	42,678	200,014
Excess (deficiency) of receipts over disbursements	(6,967)	(1,086)	2,551,948	1,000,000	1,125,831	125,276	-	34,521
Cash and investments - ending	\$ 33,867	\$ 6,898	\$ 2,551,948	\$ 1,000,000	\$ 1,125,831	\$ 125,276	\$ -	\$ 264,986

TOWN OF ZIONSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Trash	Sewer Operating	2010 Sewage Works Construction	Sewer Improvement Carter Agreement	Availability Fees	2010 Sewage Works Bond/Interest	Sewage Work Debt SVC Reserve	Totals
Cash and investments - beginning	\$ 43,428	\$ 3,285,221	\$ -	\$ (170)	\$ 591,286	\$ 195,950	\$ 593,438	\$ 22,264,169
Receipts:								
Taxes	-	-	-	-	-	-	-	13,066,351
Licenses and permits	-	-	-	-	-	-	-	1,218,650
Intergovernmental receipts	-	-	-	-	-	-	-	13,330,069
Charges for services	545,734	-	-	-	-	-	-	907,533
Fines and forfeits	-	-	-	-	-	-	-	150,954
Utility fees	-	2,600,762	-	-	136,605	-	-	2,737,367
Penalties	-	2,120	-	-	-	-	-	2,120
Other receipts	3,304	36,768	-	170	-	459,336	1,019	21,353,742
Total receipts	549,038	2,639,650	-	170	136,605	459,336	1,019	52,766,786
Disbursements:								
Personal services	-	403,573	-	-	-	-	-	12,473,748
Supplies	-	-	-	-	-	-	-	575,200
Other services and charges	573,606	170,998	-	-	-	-	-	4,589,369
Debt service - principal and interest	-	459,335	-	-	-	432,131	-	2,855,602
Capital outlay	-	714,964	-	-	-	-	-	8,207,267
Utility operating expenses	-	514,239	-	-	-	-	-	514,239
Other disbursements	-	155,150	-	-	507,867	-	-	16,668,600
Total disbursements	573,606	2,418,259	-	-	507,867	432,131	-	45,884,025
Excess (deficiency) of receipts over disbursements	(24,568)	221,391	-	170	(371,262)	27,205	1,019	6,882,761
Cash and investments - ending	\$ 18,860	\$ 3,506,612	\$ -	\$ -	\$ 220,024	\$ 223,155	\$ 594,457	\$ 29,146,930

TOWN OF ZIONSVILLE  
SCHEDULE OF PAYABLES AND RECEIVABLES  
December 31, 2016

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Wastewater	<u>\$ -</u>	<u>\$ 56,139</u>

TOWN OF ZIONSVILLE  
SCHEDULE OF LEASES AND DEBT  
December 31, 2016

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date	
Governmental activities:					
Zionsville Redevelopment Authority	Construction/Reconstruction of 106th St.	\$ 459,000	02/01/2009	02/01/2028	
Zionsville Redevelopment Authority	Refunding of Economic Development Lease Rental Bonds of 2003	126,000	02/01/2013	02/01/2020	
Zionsville Redevelopment Authority	Road and Infrastructure Improvements	373,000	08/01/2013	02/01/2025	
Zionsville Municipal Building Corporation	Refunding of First Mortgage Bonds series 1999	262,000	07/15/2009	01/15/2020	
Zionsville Town Hall Building Corporation	Refunding of Lease Rental Bonds series 2003	102,500	07/15/2011	01/15/2020	Refunded 09/29/2017
Union Township of Boone County Building Corporation	Refunding Union Township First Mortgage Bonds series 2006	162,000	01/01/2016	01/01/2026	
Zionsville Redevelopment Authority	Road Improvement projects	<u>118,500</u>	08/01/2016	02/01/2031	
Total of annual lease payments		<u>\$ 1,603,000</u>			

Type	Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Park District Bonds of 2007	\$ 2,655,000	\$ 537,696
General obligation bonds	General Obligation Bonds of 2005	670,000	207,040
Revenue bonds	Zionsville Town Hall First Mortgage Note of 2016	10,250,000	474,156
Notes and loans payable	Assignment Agreement with Zionsville Community School Corporation_property acquisition	<u>2,372,348</u>	<u>153,704</u>
Total governmental activities		<u>15,947,348</u>	<u>1,372,596</u>
Wastewater:			
Revenue bonds	Sewage Works 2010 A-Series Bonds	4,490,000	368,954
Revenue bonds	Sewage Works Revenue Bonds of 2015 Series B	725,000	67,016
Revenue bonds	Sewage Works Revenue Bonds of 2010 (SRF)	<u>916,000</u>	<u>87,304</u>
Total Wastewater		<u>6,131,000</u>	<u>523,274</u>
Totals		<u>\$ 22,078,348</u>	<u>\$ 1,895,870</u>

TOWN OF ZIONSVILLE  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 9,636,385
Infrastructure	21,492,521
Buildings	13,362,954
Improvements other than buildings	7,213,111
Machinery, equipment, and vehicles	7,204,826
Construction in progress	<u>6,855,394</u>
Total governmental activities	<u>65,765,191</u>
Golf Course:	
Land	1,320,927
Buildings	91,718
Machinery, equipment, and vehicles	<u>132,750</u>
Total Golf Course	<u>1,545,395</u>
Wastewater:	
Land	233,815
Infrastructure	16,172,935
Buildings	2,874,467
Improvements other than buildings	19,114,478
Machinery, equipment, and vehicles	<u>1,074,268</u>
Total Wastewater	<u>39,469,963</u>
Total capital assets	<u>\$ 106,780,549</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.