

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

LAWRENCE TOWNSHIP
MARION COUNTY, INDIANA

January 1, 2014 to December 31, 2016



FILED
12/14/2017

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Accountant's Report.....	3-4
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment	
Balances - Regulatory Basis	6-7
Notes to Financial Statements.....	8-12
Other Information - Unexamined:	
Combining Schedules of Receipts, Disbursements, and Cash and	
Investment Balances - Regulatory Basis	14-19
Schedule of Leases and Debt	20
Schedule of Capital Assets.....	21
Other Reports.....	22

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	Russell Brown Steve Talley	01-01-11 to 12-31-14 01-01-15 to 12-31-18
Chairman of the Township Board	Emmajean Hines	01-01-14 to 12-31-17



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AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF LAWRENCE TOWNSHIP, MARION COUNTY, INDIANA

We have examined the accompanying financial statements of Lawrence Township (Township), for the period of January 1, 2014 to December 31, 2016. The Township's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Except as stated in the fifth paragraph, our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

As discussed in Note 1 to the financial statements, the Township prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.


In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2014 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Township.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

Our examination disclosed that the Township Small Claims Court did not provide sufficient competent evidential matter to substantiate the balances for the Small Claims Court Fees fund and the Small Claims Court Trust fund. The Small Claims Court had not presented a record of outstanding checks. The Small Claims Court's records did not permit adequate testing of those funds.

In our opinion, except for the effects on the financial statements, if any, of the inability to obtain sufficient competent evidential matter described in the preceding paragraph, the financial statements for the period of January 1, 2014 to December 31, 2016, referred to above, present fairly the financial position and results of operations of the Township on the basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Township's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

December 13, 2017

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Township. The financial statements and notes are presented as intended by the Township.

LAWRENCE TOWNSHIP, MARION COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended December 31, 2014 and 2015

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Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
Township Fund	\$ 784,408	\$ 1,270,985	\$ 1,507,712	\$ 547,681	\$ 1,353,587	\$ 1,344,941	\$ 556,327
Township Assistance Fund	1,030,275	668,166	1,118,375	580,066	528,718	709,684	399,100
Rainy Day Fund	491,338	257,559	161,038	587,859	-	3,671	584,188
Levy Excess Fund	26,727	-	-	26,727	-	-	26,727
Debt Service (Series A Bond)	16,257	15,904	19,988	12,173	14,778	16,943	10,008
Bond #2 (Series B Bond)	65,924	94,306	88,540	71,690	69,957	94,119	47,528
Debt Srv. Township Assistance Loan Fund	(3,918)	3,918	-	-	-	-	-
Small Claims Court Fees	18,820	892,083	824,656	86,247	948,969	1,012,665	22,551
Small Claims Court Trust	1,122	2,603,824	2,596,147	8,799	1,974,644	2,003,625	(20,182)
Payroll Deduction Fund	(15,335)	220,707	205,197	175	199,041	198,571	645
Bond Anticipation Note	1	-	-	1	-	-	1
Totals	<u>\$ 2,415,619</u>	<u>\$ 6,027,452</u>	<u>\$ 6,521,653</u>	<u>\$ 1,921,418</u>	<u>\$ 5,089,694</u>	<u>\$ 5,384,219</u>	<u>\$ 1,626,893</u>

LAWRENCE TOWNSHIP, MARION COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16
Township Fund	\$ 556,327	\$ 1,121,562	\$ 1,362,542	\$ 315,347
Township Assistance Fund	399,100	680,224	739,378	339,946
Rainy Day Fund	584,188	-	20,000	564,188
Levy Excess Fund	26,727	-	-	26,727
Debt Service (Series A Bond)	10,008	15,816	14,627	11,197
Bond #2 (Series B Bond)	47,528	93,836	69,407	71,957
Small Claims Court Fees	22,551	939,466	909,595	52,422
Small Claims Court Trust	(20,182)	2,195,966	2,196,906	(21,122)
Payroll Deduction Fund	645	247,190	247,405	430
Bond Anticipation Note	1	-	-	1
Totals	<u>\$ 1,626,893</u>	<u>\$ 5,294,060</u>	<u>\$ 5,559,860</u>	<u>\$ 1,361,093</u>

The notes to the financial statements are an integral part of this statement.

LAWRENCE TOWNSHIP, MARION COUNTY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Township was established under the laws of the State of Indiana. The Township operates under a township trustee/township board form of government and provides some or all of the following services: health and social services (township assistance), culture and recreation (parks and/or community centers), and general administrative services (weed and dog control).

The accompanying financial statements present the financial information for the Township.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Township.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

LAWRENCE TOWNSHIP, MARION COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Township. It includes all expenditures for the reduction of the principal and interest of the Township's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

LAWRENCE TOWNSHIP, MARION COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

F. Interfund Transfers

The Township may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Township. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Township. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Township in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Township submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Township in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

LAWRENCE TOWNSHIP, MARION COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

State statutes authorize the Township to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Township may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Township to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Township authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

LAWRENCE TOWNSHIP, MARION COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is a result of disbursements for the Small Claims Court Trust fund exceeding the receipts.

OTHER INFORMATION - UNEXAMINED

The Township's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Township's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Township. It is presented as intended by the Township.

LAWRENCE TOWNSHIP, MARION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Township Fund	Township Assistance Fund	Rainy Day Fund	Levy Excess Fund	Debt Service (Series A Bond)	Bond #2 (Series B Bond)
Cash and investments - beginning	\$ 784,408	\$ 1,030,275	\$ 491,338	\$ 26,727	\$ 16,257	\$ 65,924
Receipts:						
Taxes	174,653	147,746	-	-	13,745	85,522
Intergovernmental receipts	647,490	499,755	-	-	2,123	8,595
Charges for services	18,356	-	-	-	-	-
Fines and forfeits	364,062	-	-	-	-	-
Other receipts	66,424	20,665	257,559	-	36	189
Total receipts	1,270,985	668,166	257,559	-	15,904	94,306
Disbursements:						
Personal services	707,341	178,713	-	-	-	-
Supplies	51,193	3,703	-	-	-	-
Other services and charges	395,058	289,296	-	-	-	-
Debt service - principal and interest	-	-	161,038	-	19,988	88,540
Capital outlay	338,567	385,186	-	-	-	-
Other disbursements	15,553	261,477	-	-	-	-
Total disbursements	1,507,712	1,118,375	161,038	-	19,988	88,540
Excess (deficiency) of receipts over disbursements	(236,727)	(450,209)	96,521	-	(4,084)	5,766
Cash and investments - ending	\$ 547,681	\$ 580,066	\$ 587,859	\$ 26,727	\$ 12,173	\$ 71,690

LAWRENCE TOWNSHIP, MARION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Debt Srv. Township Assistance Loan Fund	Small Claims Court Fees	Small Claims Court Trust	Payroll Deduction Fund	Bond Anticipation Note	Totals
Cash and investments - beginning	\$ (3,918)	\$ 18,820	\$ 1,122	\$ (15,335)	\$ 1	\$ 2,415,619
Receipts:						
Taxes	-	-	-	-	-	421,666
Intergovernmental receipts	-	-	-	-	-	1,157,963
Charges for services	-	-	-	-	-	18,356
Fines and forfeits	-	-	-	-	-	364,062
Other receipts	3,918	892,083	2,603,824	220,707	-	4,065,405
Total receipts	3,918	892,083	2,603,824	220,707	-	6,027,452
Disbursements:						
Personal services	-	-	-	-	-	886,054
Supplies	-	-	-	-	-	54,896
Other services and charges	-	-	-	-	-	684,354
Debt service - principal and interest	-	-	-	-	-	269,566
Capital outlay	-	-	-	-	-	723,753
Other disbursements	-	824,656	2,596,147	205,197	-	3,903,030
Total disbursements	-	824,656	2,596,147	205,197	-	6,521,653
Excess (deficiency) of receipts over disbursements	3,918	67,427	7,677	15,510	-	(494,201)
Cash and investments - ending	\$ -	\$ 86,247	\$ 8,799	\$ 175	\$ 1	\$ 1,921,418

LAWRENCE TOWNSHIP, MARION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Township Fund	Township Assistance Fund	Rainy Day Fund	Levy Excess Fund	Debt Service (Series A Bond)	Bond #2 (Series B Bond)
Cash and investments - beginning	\$ 547,681	\$ 580,066	\$ 587,859	\$ 26,727	\$ 12,173	\$ 71,690
Receipts:						
Taxes	307,134	-	-	-	13,125	62,794
Intergovernmental receipts	624,271	525,313	-	-	1,651	7,155
Charges for services	12,912	-	-	-	-	-
Fines and forfeits	350,874	-	-	-	-	-
Other receipts	58,396	3,405	-	-	2	8
Total receipts	1,353,587	528,718	-	-	14,778	69,957
Disbursements:						
Personal services	787,752	217,825	-	-	-	-
Supplies	78,482	3,914	-	-	-	-
Other services and charges	478,707	487,945	-	-	-	-
Debt service - principal and interest	-	-	3,671	-	16,943	94,119
Other disbursements	-	-	-	-	-	-
Total disbursements	1,344,941	709,684	3,671	-	16,943	94,119
Excess (deficiency) of receipts over disbursements	8,646	(180,966)	(3,671)	-	(2,165)	(24,162)
Cash and investments - ending	\$ 556,327	\$ 399,100	\$ 584,188	\$ 26,727	\$ 10,008	\$ 47,528

LAWRENCE TOWNSHIP, MARION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Debt Srv. Township Assistance Loan Fund	Small Claims Court Fees	Small Claims Court Trust	Payroll Deduction Fund	Bond Anticipation Note	Totals
Cash and investments - beginning	\$ -	\$ 86,247	\$ 8,799	\$ 175	\$ 1	\$ 1,921,418
Receipts:						
Taxes	-	-	-	-	-	383,053
Intergovernmental receipts	-	-	-	-	-	1,158,390
Charges for services	-	-	-	-	-	12,912
Fines and forfeits	-	-	-	-	-	350,874
Other receipts	-	948,969	1,974,644	199,041	-	3,184,465
Total receipts	-	948,969	1,974,644	199,041	-	5,089,694
Disbursements:						
Personal services	-	-	-	-	-	1,005,577
Supplies	-	-	-	-	-	82,396
Other services and charges	-	-	-	-	-	966,652
Debt service - principal and interest	-	-	-	-	-	114,733
Other disbursements	-	1,012,665	2,003,625	198,571	-	3,214,861
Total disbursements	-	1,012,665	2,003,625	198,571	-	5,384,219
Excess (deficiency) of receipts over disbursements	-	(63,696)	(28,981)	470	-	(294,525)
Cash and investments - ending	\$ -	\$ 22,551	\$ (20,182)	\$ 645	\$ 1	\$ 1,626,893

LAWRENCE TOWNSHIP, MARION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Township Fund	Township Assistance Fund	Rainy Day Fund	Levy Excess Fund	Debt Service (Series A Bond)	Bond #2 (Series B Bond)
Cash and investments - beginning	\$ 556,327	\$ 399,100	\$ 584,188	\$ 26,727	\$ 10,008	\$ 47,528
Receipts:						
Taxes	172,951	129,288	-	-	14,142	84,375
Intergovernmental receipts	608,478	542,735	-	-	1,633	9,256
Charges for services	16,302	-	-	-	-	-
Fines and forfeits	288,452	-	-	-	-	-
Other receipts	35,379	8,201	-	-	41	205
Total receipts	1,121,562	680,224	-	-	15,816	93,836
Disbursements:						
Personal services	905,066	259,434	-	-	-	-
Supplies	64,707	-	-	-	-	-
Other services and charges	392,769	479,944	-	-	-	-
Debt service - principal and interest	-	-	20,000	-	14,627	69,407
Other disbursements	-	-	-	-	-	-
Total disbursements	1,362,542	739,378	20,000	-	14,627	69,407
Excess (deficiency) of receipts over disbursements	(240,980)	(59,154)	(20,000)	-	1,189	24,429
Cash and investments - ending	\$ 315,347	\$ 339,946	\$ 564,188	\$ 26,727	\$ 11,197	\$ 71,957

LAWRENCE TOWNSHIP, MARION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Small Claims Court Fees	Small Claims Court Trust	Payroll Deduction Fund	Bond Anticipation Note	Totals
Cash and investments - beginning	\$ 22,551	\$ (20,182)	\$ 645	\$ 1	\$ 1,626,893
Receipts:					
Taxes	-	-	-	-	400,756
Intergovernmental receipts	-	-	-	-	1,162,102
Charges for services	-	-	-	-	16,302
Fines and forfeits	-	-	-	-	288,452
Other receipts	939,466	2,195,966	247,190	-	3,426,448
Total receipts	939,466	2,195,966	247,190	-	5,294,060
Disbursements:					
Personal services	-	-	-	-	1,164,500
Supplies	-	-	-	-	64,707
Other services and charges	-	-	-	-	872,713
Debt service - principal and interest	-	-	-	-	104,034
Other disbursements	909,595	2,196,906	247,405	-	3,353,906
Total disbursements	909,595	2,196,906	247,405	-	5,559,860
Excess (deficiency) of receipts over disbursements	29,871	(940)	(215)	-	(265,800)
Cash and investments - ending	\$ 52,422	\$ (21,122)	\$ 430	\$ 1	\$ 1,361,093

LAWRENCE TOWNSHIP, MARION COUNTY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2016

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Governmental activities:			
General obligation bonds	Financing a portin of the costs of the repair rehabilitation renovation improvement and equipping of all or a portion of the Township Government Building	\$ 195,000	\$ 19,088
General obligation bonds	Financing a portion of the costs of the repair rehabilitation renovation improvement and equipping of all or a portion of the Township Government Building	<u>1,215,000</u>	<u>98,208</u>
Total governmental activities		<u>1,410,000</u>	<u>117,296</u>
Totals		<u>\$ 1,410,000</u>	<u>\$ 117,296</u>

LAWRENCE TOWNSHIP, MARION COUNTY
SCHEDULE OF CAPITAL ASSETS
December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 150,000
Buildings	<u>2,375,000</u>
Total governmental activities	<u>2,525,000</u>
Total capital assets	<u><u>\$ 2,525,000</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Township. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.