

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY

MONTGOMERY COUNTY, INDIANA

January 1, 2013 to December 31, 2016



FILED
12/12/2017

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Larry Hathaway	01-01-13 to 12-31-18
Treasurer	Brian Keim Terri Grant Ronald Astin	07-01-12 to 06-30-13 07-01-13 to 06-30-15 07-01-15 to 06-30-18
President of the Library Board	Patricia Stull Cindy Smith	07-01-12 to 06-30-15 07-01-15 to 06-30-18



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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE CRAWFORDSVILLE DISTRICT
PUBLIC LIBRARY, MONTGOMERY COUNTY, INDIANA

We have examined the accompanying financial statements of the Crawfordsville District Public Library (Library), for the period of January 1, 2013 to December 31, 2016. The Library's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the Library prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Library.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

In our opinion, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above, present the financial position and results of operations of the Library based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Library's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

December 11, 2017

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Library.
The financial statements and notes are presented as intended by the Library.

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
General	\$ 541,534	\$ 1,295,486	\$ 1,398,343	\$ 438,677	\$ 1,291,080	\$ 1,416,886	\$ 312,871
PLAC Fund	-	100	-	100	-	100	-
Rainy Day Fund	35,736	51,941	-	87,677	-	-	87,677
Library Improvement Reserve	355,296	59,966	-	415,262	99,908	-	515,170
Plac Card	855	50	-	905	-	-	905
CMMC Endowment Interest	281	92	-	373	86	-	459
Petty Cash	80	-	-	80	-	-	80
Interbank Transfers	-	-	-	-	-	-	-
Technology	7,666	-	9,999	(2,333)	6,878	4,545	-
Cmmc Endowment	46,506	-	-	46,506	285	-	46,791
Friends Gift	3,112	7,118	6,430	3,800	19,050	5,462	17,388
Lost Books	9,541	2,469	2,703	9,307	1,747	331	10,723
General Gifts	15,767	2,449	724	17,492	80,484	24	97,952
Endowment Int	885	60	154	791	58	-	849
Endowment Princ	29,733	1,043	-	30,776	1,284	-	32,060
Rr Donnelley Endowment	28,696	-	-	28,696	-	-	28,696
Copier Fund	2,976	13,009	11,734	4,251	16,511	13,024	7,738
Fax Fund	2,462	1,014	-	3,476	1,704	-	5,180
Local History Fund	5,326	363	-	5,689	615	-	6,304
Meeting Room Fund	2,641	8,500	1,962	9,179	7,275	1,827	14,627
Unemployment Fund	44,975	9,020	-	53,995	11,006	-	65,001
Lease Rental	125,128	775,010	872,060	28,078	1,025,871	874,660	179,289
Payroll	185	178,587	178,792	(20)	161,554	161,534	-
Totals	<u>\$ 1,259,381</u>	<u>\$ 2,406,277</u>	<u>\$ 2,482,901</u>	<u>\$ 1,182,757</u>	<u>\$ 2,725,396</u>	<u>\$ 2,478,393</u>	<u>\$ 1,429,760</u>

The notes to the financial statements are an integral part of this statement.

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
General	\$ 312,871	\$ 1,448,728	\$ 1,321,806	\$ 439,793	\$ 1,505,566	\$ 1,375,845	\$ 569,514
PLAC Fund	-	57	57	-	65	-	65
Rainy Day Fund	87,677	7,476	-	95,153	155,573	7,476	243,250
Library Improvement Reserve	515,170	886	27,849	488,207	630	-	488,837
Plac Card	905	-	905	-	-	-	-
CMMC Endowment Interest	459	82	-	541	61	-	602
Special Grant Fund	-	-	-	-	17,325	17,325	-
Sinclair Gift	-	47,017	-	47,017	-	-	47,017
Petty Cash	80	-	-	80	-	-	80
Interbank Transfers	-	-	-	-	-	-	-
Technology	-	6,029	5,968	61	6,082	5,550	593
Cmmc Endowment	46,791	-	-	46,791	180	-	46,971
Friends Gift	17,388	4,220	15,812	5,796	2,600	8,193	203
Lost Books	10,723	1,119	11,492	350	2,120	223	2,247
General Gifts	97,952	4,161	8,071	94,042	8,597	9,647	92,992
Endowment Int	849	57	-	906	43	-	949
Endowment Princ	32,060	190	-	32,250	3	-	32,253
Rr Donnelley Endowment	28,696	-	-	28,696	-	-	28,696
Copier Fund	7,738	15,977	15,432	8,283	15,058	14,296	9,045
Fax Fund	5,180	1,399	5,080	1,499	3,114	-	4,613
Local History Fund	6,304	1,565	-	7,869	1,480	2,325	7,024
Meeting Room Fund	14,627	6,825	16,579	4,873	8,450	1,048	12,275
Unemployment Fund	65,001	-	8,086	56,915	-	-	56,915
Lease Rental	179,289	1,036,592	875,458	340,423	987,829	901,784	426,468
Payroll	-	176,226	177,002	(776)	157,502	157,633	(907)
Totals	<u>\$ 1,429,760</u>	<u>\$ 2,758,606</u>	<u>\$ 2,489,597</u>	<u>\$ 1,698,769</u>	<u>\$ 2,872,278</u>	<u>\$ 2,501,345</u>	<u>\$ 2,069,702</u>

The notes to the financial statements are an integral part of this statement.

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Library was established under the laws of the State of Indiana. The Library operates under an appointed governing board and provides culture services.

The accompanying financial statements present the financial information for the Library.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Library.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Library. It includes all expenditures for the reduction of the principal and interest of the Library's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

F. Interfund Transfers

The Library may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Library. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

State statutes authorize the Library to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Library authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. The Technology fund had a negative balance at the end of 2013. This is a result of the fund being set up for reimbursable grants.

The Payroll fund had a negative balance at the end of 2013, 2015, and 2016. This is the result of the last payroll of the year not occurring until the following January and subsequently the withholdings were not transferred until then.

Note 8. Holding Corporation

The Library has entered into a capital lease with the Crawfordsville Public Library Building & Preservation Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Library. The lessor has been determined to be a related-party of the Library. Lease payments during the years 2013, 2014, 2015, and 2016 totaled \$871,000, \$873,000, \$868,000, and \$872,000, respectively.

OTHER INFORMATION - UNEXAMINED

The Library's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Library's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Library. It is presented as intended by the Library.

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General	PLAC Fund	Rainy Day Fund	Library Improvement Reserve	Plac Card	CMMC Endowment Interest	Petty Cash	Interbank Transfers
Cash and investments - beginning	\$ 541,534	\$ -	\$ 35,736	\$ 355,296	\$ 855	\$ 281	\$ 80	\$ -
Receipts:								
Taxes	766,672	-	-	-	-	-	-	-
Intergovernmental receipts	508,925	-	51,941	-	-	-	-	-
Charges for services	84	100	-	-	50	-	-	-
Fines and forfeits	17,758	-	-	-	-	-	-	-
Other receipts	2,047	-	-	59,966	-	92	-	-
Total receipts	1,295,486	100	51,941	59,966	50	92	-	-
Disbursements:								
Personal services	776,595	-	-	-	-	-	-	-
Supplies	38,789	-	-	-	-	-	-	-
Other services and charges	361,765	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	161,934	-	-	-	-	-	-	-
Other disbursements	59,260	-	-	-	-	-	-	-
Total disbursements	1,398,343	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(102,857)	100	51,941	59,966	50	92	-	-
Cash and investments - ending	\$ 438,677	\$ 100	\$ 87,677	\$ 415,262	\$ 905	\$ 373	\$ 80	\$ -

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Technology	Cmmc Endowment	Friends Gift	Lost Books	General Gifts	Endowment Int	Endowment Princ	Rr Donnelley Endowment
Cash and investments - beginning	\$ 7,666	\$ 46,506	\$ 3,112	\$ 9,541	\$ 15,767	\$ 885	\$ 29,733	\$ 28,696
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	2,469	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	-	-	7,118	-	2,449	60	1,043	-
Total receipts	-	-	7,118	2,469	2,449	60	1,043	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	6,430	-	-	154	-	-
Other services and charges	9,999	-	-	-	239	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	2,696	485	-	-	-
Other disbursements	-	-	-	7	-	-	-	-
Total disbursements	9,999	-	6,430	2,703	724	154	-	-
Excess (deficiency) of receipts over disbursements	(9,999)	-	688	(234)	1,725	(94)	1,043	-
Cash and investments - ending	\$ (2,333)	\$ 46,506	\$ 3,800	\$ 9,307	\$ 17,492	\$ 791	\$ 30,776	\$ 28,696

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Copier Fund	Fax Fund	Local History Fund	Meeting Room Fund	Unemployment Fund	Lease Rental	Payroll	Totals
Cash and investments - beginning	\$ 2,976	\$ 2,462	\$ 5,326	\$ 2,641	\$ 44,975	\$ 125,128	\$ 185	\$ 1,259,381
Receipts:								
Taxes	-	-	-	-	-	727,243	-	1,493,915
Intergovernmental receipts	-	-	-	-	-	47,565	-	608,431
Charges for services	13,009	1,014	-	8,500	-	-	-	25,226
Fines and forfeits	-	-	-	-	-	-	-	17,758
Other receipts	-	-	363	-	9,020	202	178,587	260,947
Total receipts	13,009	1,014	363	8,500	9,020	775,010	178,587	2,406,277
Disbursements:								
Personal services	-	-	-	-	-	-	-	776,595
Supplies	8,456	-	-	-	-	-	-	53,829
Other services and charges	3,278	-	-	1,962	-	1,560	-	378,803
Debt service - principal and interest	-	-	-	-	-	870,500	-	870,500
Capital outlay	-	-	-	-	-	-	-	165,115
Other disbursements	-	-	-	-	-	-	178,792	238,059
Total disbursements	11,734	-	-	1,962	-	872,060	178,792	2,482,901
Excess (deficiency) of receipts over disbursements	1,275	1,014	363	6,538	9,020	(97,050)	(205)	(76,624)
Cash and investments - ending	\$ 4,251	\$ 3,476	\$ 5,689	\$ 9,179	\$ 53,995	\$ 28,078	\$ (20)	\$ 1,182,757

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	PLAC Fund	Rainy Day Fund	Library Improvement Reserve	Plac Card	CMMC Endowment Interest	Petty Cash	Interbank Transfers
Cash and investments - beginning	\$ 438,677	\$ 100	\$ 87,677	\$ 415,262	\$ 905	\$ 373	\$ 80	\$ -
Receipts:								
Taxes	744,084	-	-	-	-	-	-	-
Intergovernmental receipts	528,261	-	-	-	-	-	-	-
Charges for services	14	-	-	-	-	-	-	-
Fines and forfeits	17,057	-	-	-	-	-	-	-
Other receipts	1,664	-	-	99,908	-	86	-	-
Total receipts	<u>1,291,080</u>	<u>-</u>	<u>-</u>	<u>99,908</u>	<u>-</u>	<u>86</u>	<u>-</u>	<u>-</u>
Disbursements:								
Personal services	745,971	-	-	-	-	-	-	-
Supplies	36,655	-	-	-	-	-	-	-
Other services and charges	348,421	100	-	-	-	-	-	-
Capital outlay	186,714	-	-	-	-	-	-	-
Other disbursements	99,125	-	-	-	-	-	-	-
Total disbursements	<u>1,416,886</u>	<u>100</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(125,806)</u>	<u>(100)</u>	<u>-</u>	<u>99,908</u>	<u>-</u>	<u>86</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 312,871</u>	<u>\$ -</u>	<u>\$ 87,677</u>	<u>\$ 515,170</u>	<u>\$ 905</u>	<u>\$ 459</u>	<u>\$ 80</u>	<u>\$ -</u>

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	<u>Technology</u>	<u>Cmmc Endowment</u>	<u>Friends Gift</u>	<u>Lost Books</u>	<u>General Gifts</u>	<u>Endowment Int</u>	<u>Endowment Princ</u>	<u>Rr Donnelley Endowment</u>
Cash and investments - beginning	\$ (2,333)	\$ 46,506	\$ 3,800	\$ 9,307	\$ 17,492	\$ 791	\$ 30,776	\$ 28,696
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Intergovernmental receipts	6,418	-	-	-	-	-	-	-
Charges for services	-	-	-	1,747	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	460	285	19,050	-	80,484	58	1,284	-
Total receipts	<u>6,878</u>	<u>285</u>	<u>19,050</u>	<u>1,747</u>	<u>80,484</u>	<u>58</u>	<u>1,284</u>	<u>-</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	4,418	-	-	-	-	-
Other services and charges	4,545	-	1,044	23	-	-	-	-
Capital outlay	-	-	-	308	24	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	<u>4,545</u>	<u>-</u>	<u>5,462</u>	<u>331</u>	<u>24</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>2,333</u>	<u>285</u>	<u>13,588</u>	<u>1,416</u>	<u>80,460</u>	<u>58</u>	<u>1,284</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 46,791</u>	<u>\$ 17,388</u>	<u>\$ 10,723</u>	<u>\$ 97,952</u>	<u>\$ 849</u>	<u>\$ 32,060</u>	<u>\$ 28,696</u>

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Copier Fund	Fax Fund	Local History Fund	Meeting Room Fund	Unemployment Fund	Lease Rental	Payroll	Totals
Cash and investments - beginning	\$ 4,251	\$ 3,476	\$ 5,689	\$ 9,179	\$ 53,995	\$ 28,078	\$ (20)	\$ 1,182,757
Receipts:								
Taxes	-	-	-	-	-	994,297	-	1,738,381
Intergovernmental receipts	-	-	-	-	-	31,401	-	566,080
Charges for services	16,511	1,704	-	7,275	-	-	-	27,251
Fines and forfeits	-	-	-	-	-	-	-	17,057
Other receipts	-	-	615	-	11,006	173	161,554	376,627
Total receipts	16,511	1,704	615	7,275	11,006	1,025,871	161,554	2,725,396
Disbursements:								
Personal services	-	-	-	-	-	-	-	745,971
Supplies	6,041	-	-	-	-	-	-	47,114
Other services and charges	6,523	-	-	1,827	-	874,660	-	1,237,143
Capital outlay	-	-	-	-	-	-	-	187,046
Other disbursements	460	-	-	-	-	-	161,534	261,119
Total disbursements	13,024	-	-	1,827	-	874,660	161,534	2,478,393
Excess (deficiency) of receipts over disbursements	3,487	1,704	615	5,448	11,006	151,211	20	247,003
Cash and investments - ending	\$ 7,738	\$ 5,180	\$ 6,304	\$ 14,627	\$ 65,001	\$ 179,289	\$ -	\$ 1,429,760

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General	PLAC Fund	Rainy Day Fund	Library Improvement Reserve	Plac Card	CMMC Endowment Interest	Special Grant Fund	Sinclair Gift	Petty Cash
Cash and investments - beginning	\$ 312,871	\$ -	\$ 87,677	\$ 515,170	\$ 905	\$ 459	\$ -	\$ -	\$ 80
Receipts:									
Taxes	794,950	-	-	-	-	-	-	-	-
Intergovernmental receipts	588,380	-	7,476	-	-	-	-	-	-
Charges for services	22	57	-	-	-	-	-	-	-
Fines and forfeits	16,086	-	-	-	-	-	-	-	-
Other receipts	49,290	-	-	886	-	82	-	47,017	-
Total receipts	<u>1,448,728</u>	<u>57</u>	<u>7,476</u>	<u>886</u>	<u>-</u>	<u>82</u>	<u>-</u>	<u>47,017</u>	<u>-</u>
Disbursements:									
Personal services	795,076	-	-	-	-	-	-	-	-
Supplies	40,267	-	-	-	-	-	-	-	-
Other services and charges	333,375	-	-	27,849	-	-	-	-	-
Capital outlay	153,088	-	-	-	-	-	-	-	-
Other disbursements	-	57	-	-	905	-	-	-	-
Total disbursements	<u>1,321,806</u>	<u>57</u>	<u>-</u>	<u>27,849</u>	<u>905</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>126,922</u>	<u>-</u>	<u>7,476</u>	<u>(26,963)</u>	<u>(905)</u>	<u>82</u>	<u>-</u>	<u>47,017</u>	<u>-</u>
Cash and investments - ending	<u>\$ 439,793</u>	<u>\$ -</u>	<u>\$ 95,153</u>	<u>\$ 488,207</u>	<u>\$ -</u>	<u>\$ 541</u>	<u>\$ -</u>	<u>\$ 47,017</u>	<u>\$ 80</u>

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Interbank Transfers	Technology	Cmmc Endowment	Friends Gift	Lost Books	General Gifts	Endowment Int	Endowment Princ	Rr Donnelley Endowment
Cash and investments - beginning	\$ -	\$ -	\$ 46,791	\$ 17,388	\$ 10,723	\$ 97,952	\$ 849	\$ 32,060	\$ 28,696
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	6,029	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	4,220	1,119	4,161	57	190	-
Total receipts	-	6,029	-	4,220	1,119	4,161	57	190	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	274	-	-	-
Other services and charges	-	5,968	-	-	-	-	-	-	-
Capital outlay	-	-	-	15,812	11,492	7,797	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	5,968	-	15,812	11,492	8,071	-	-	-
Excess (deficiency) of receipts over disbursements	-	61	-	(11,592)	(10,373)	(3,910)	57	190	-
Cash and investments - ending	\$ -	\$ 61	\$ 46,791	\$ 5,796	\$ 350	\$ 94,042	\$ 906	\$ 32,250	\$ 28,696

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Copier Fund	Fax Fund	Local History Fund	Meeting Room Fund	Unemployment Fund	Lease Rental	Payroll	Totals
Cash and investments - beginning	\$ 7,738	\$ 5,180	\$ 6,304	\$ 14,627	\$ 65,001	\$ 179,289	\$ -	\$ 1,429,760
Receipts:								
Taxes	-	-	-	-	-	974,810	-	1,769,760
Intergovernmental receipts	-	-	-	-	-	61,507	-	663,392
Charges for services	15,977	1,399	-	6,825	-	-	-	24,280
Fines and forfeits	-	-	-	-	-	-	-	16,086
Other receipts	-	-	1,565	-	-	275	176,226	285,088
Total receipts	15,977	1,399	1,565	6,825	-	1,036,592	176,226	2,758,606
Disbursements:								
Personal services	-	-	-	-	8,086	-	-	803,162
Supplies	8,909	-	-	-	-	-	-	49,450
Other services and charges	6,523	-	-	1,404	-	875,458	-	1,250,577
Capital outlay	-	80	-	-	-	-	-	188,269
Other disbursements	-	5,000	-	15,175	-	-	177,002	198,139
Total disbursements	15,432	5,080	-	16,579	8,086	875,458	177,002	2,489,597
Excess (deficiency) of receipts over disbursements	545	(3,681)	1,565	(9,754)	(8,086)	161,134	(776)	269,009
Cash and investments - ending	\$ 8,283	\$ 1,499	\$ 7,869	\$ 4,873	\$ 56,915	\$ 340,423	\$ (776)	\$ 1,698,769

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

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	General	PLAC Fund	Rainy Day Fund	Library Improvement Reserve	Plac Card	CMMC Endowment Interest	Special Grant Fund	Sinclair Gift	Petty Cash
Cash and investments - beginning	\$ 439,793	\$ -	\$ 95,153	\$ 488,207	\$ -	\$ 541	\$ -	\$ 47,017	\$ 80
Receipts:									
Taxes	863,375	-	-	-	-	-	-	-	-
Intergovernmental receipts	619,786	-	149,484	-	-	-	17,325	-	-
Charges for services	-	65	-	-	-	-	-	-	-
Fines and forfeits	13,985	-	-	-	-	-	-	-	-
Other receipts	8,420	-	6,089	630	-	61	-	-	-
Total receipts	<u>1,505,566</u>	<u>65</u>	<u>155,573</u>	<u>630</u>	<u>-</u>	<u>61</u>	<u>17,325</u>	<u>-</u>	<u>-</u>
Disbursements:									
Personal services	769,845	-	-	-	-	-	-	-	-
Supplies	43,500	-	-	-	-	-	-	-	-
Other services and charges	360,153	-	-	-	-	-	17,325	-	-
Capital outlay	202,347	-	-	-	-	-	-	-	-
Other disbursements	-	-	7,476	-	-	-	-	-	-
Total disbursements	<u>1,375,845</u>	<u>-</u>	<u>7,476</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,325</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>129,721</u>	<u>65</u>	<u>148,097</u>	<u>630</u>	<u>-</u>	<u>61</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 569,514</u>	<u>\$ 65</u>	<u>\$ 243,250</u>	<u>\$ 488,837</u>	<u>\$ -</u>	<u>\$ 602</u>	<u>\$ -</u>	<u>\$ 47,017</u>	<u>\$ 80</u>

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Interbank Transfers	Technology	Cmmc Endowment	Friends Gift	Lost Books	General Gifts	Endowment Int	Endowment Princ	Rr Donnelley Endowment
Cash and investments - beginning	\$ -	\$ 61	\$ 46,791	\$ 5,796	\$ 350	\$ 94,042	\$ 906	\$ 32,250	\$ 28,696
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	6,082	-	-	-	-	-	-	-
Charges for services	-	-	-	-	2,120	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Other receipts	-	-	180	2,600	-	8,597	43	3	-
Total receipts	-	6,082	180	2,600	2,120	8,597	43	3	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	7,729	-	9,100	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Capital outlay	-	5,550	-	464	223	447	-	-	-
Other disbursements	-	-	-	-	-	100	-	-	-
Total disbursements	-	5,550	-	8,193	223	9,647	-	-	-
Excess (deficiency) of receipts over disbursements	-	532	180	(5,593)	1,897	(1,050)	43	3	-
Cash and investments - ending	\$ -	\$ 593	\$ 46,971	\$ 203	\$ 2,247	\$ 92,992	\$ 949	\$ 32,253	\$ 28,696

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Copier Fund	Fax Fund	Local History Fund	Meeting Room Fund	Unemployment Fund	Lease Rental	Payroll	Totals
Cash and investments - beginning	\$ 8,283	\$ 1,499	\$ 7,869	\$ 4,873	\$ 56,915	\$ 340,423	\$ (776)	\$ 1,698,769
Receipts:								
Taxes	-	-	-	-	-	956,706	-	1,820,081
Intergovernmental receipts	-	-	-	-	-	30,666	-	823,343
Charges for services	15,058	3,114	-	8,450	-	-	-	28,807
Fines and forfeits	-	-	-	-	-	-	-	13,985
Other receipts	-	-	1,480	-	-	457	157,502	186,062
Total receipts	<u>15,058</u>	<u>3,114</u>	<u>1,480</u>	<u>8,450</u>	<u>-</u>	<u>987,829</u>	<u>157,502</u>	<u>2,872,278</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	769,845
Supplies	-	-	-	-	-	-	-	60,329
Other services and charges	14,296	-	-	1,048	-	901,784	-	1,294,606
Capital outlay	-	-	2,325	-	-	-	-	211,356
Other disbursements	-	-	-	-	-	-	157,633	165,209
Total disbursements	<u>14,296</u>	<u>-</u>	<u>2,325</u>	<u>1,048</u>	<u>-</u>	<u>901,784</u>	<u>157,633</u>	<u>2,501,345</u>
Excess (deficiency) of receipts over disbursements	<u>762</u>	<u>3,114</u>	<u>(845)</u>	<u>7,402</u>	<u>-</u>	<u>86,045</u>	<u>(131)</u>	<u>370,933</u>
Cash and investments - ending	<u>\$ 9,045</u>	<u>\$ 4,613</u>	<u>\$ 7,024</u>	<u>\$ 12,275</u>	<u>\$ 56,915</u>	<u>\$ 426,468</u>	<u>\$ (907)</u>	<u>\$ 2,069,702</u>

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2016

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Crawfordsville Public Library Building & Preservation Corporation	Library	<u>\$ 870,500</u>	1/15/2011	7/15/2025

Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Type			
Governmental activities: General obligation bonds	Library Construction	<u>\$ 6,240,000</u>	<u>\$ 870,500</u>

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
SCHEDULE OF CAPITAL ASSETS
December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 386,000
Buildings	9,527,000
Improvements other than buildings	2,290
Machinery, equipment, and vehicles	24,293
Books and other	<u>133,343</u>
Total capital assets	<u>\$ 10,072,926</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Library. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.