

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF GREENVILLE

FLOYD COUNTY, INDIANA

January 1, 2012 to December 31, 2016



FILED
12/08/2017

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Jack Travillian	01-01-12 to 12-31-19
Deputy Clerk-Treasurer	Amy Stone	01-01-12 to 12-31-17
President of the Town Council	Talbotte Richardson David Moore Greg Redden	01-01-12 to 12-31-14 01-01-15 to 12-31-16 01-01-17 to 12-31-17
Superintendent of Water Utility	Gary W. Getrost Stephen Schmitt	01-01-12 to 06-30-14 07-01-14 to 12-31-17



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF GREENVILLE, FLOYD COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Greenville (Town), for the period of January 1, 2012 to December 31, 2016. The Town's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

In our opinion, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, present the financial position and results of operations of the Town based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

October 17, 2017

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

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TOWN OF GREENVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-12	Receipts	Disbursements	12-31-12	Receipts	Disbursements	
GENERAL FUND	\$ 41,520	\$ 48,241	\$ 71,197	\$ 18,564	\$ 75,533	\$ 87,879	\$ 6,218
MOTOR VEHICLE HIGHWAY	28,946	17,045	29,204	16,787	16,745	30,462	3,070
LOCAL ROAD AND STREET	4,998	8,014	-	13,012	9,287	9,560	12,739
ECONOMIC DEV INCOME TAX	959	4,699	-	5,658	3,174	-	8,832
LOCAL LAW ENF CONT ED	8	5,516	2,128	3,396	370	2,501	1,265
RANIY DAY FUND	1,500	1,455	600	2,355	-	-	2,355
CUM CAP IMP - CIG TAX	1,484	1,578	122	2,940	1,597	-	4,537
RIVER BOAT FUND	10,890	13,070	4,390	19,570	11,981	3,894	27,657
DONATION FUND	55	-	55	-	-	-	-
WATER UTILITY OPERATING	959,314	1,015,360	1,353,775	620,899	1,045,638	1,065,098	601,439
WATER UTL METER DEPOSIT	53,479	6,862	3,371	56,970	7,543	11,981	52,532
WATER UTL BOND & INTERE	29,194	138	-	29,332	108	-	29,440
WATER UTL SPECIAL PROJECT	269,863	299,384	380,892	188,355	678	38,435	150,598
SRF CONSTRUCTION	-	297,413	297,413	-	979,970	979,970	-
SRF BOND AND INTEREST	-	7,111	-	7,111	81,390	9,174	79,327
SRF RESERVE	-	5,514	-	5,514	16,543	-	22,057
SEWAGE UTILITY	-	575,016	-	575,016	40,420	605,805	9,631
Totals	\$ 1,402,210	\$ 2,306,416	\$ 2,143,147	\$ 1,565,479	\$ 2,290,977	\$ 2,844,759	\$ 1,011,697

The notes to the financial statements are an integral part of this statement.

TOWN OF GREENVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14			Cash and Investments 12-31-14			Cash and Investments 12-31-15		
		Receipts	Disbursements		Receipts	Disbursements		Receipts	Disbursements
GENERAL FUND	\$ 6,218	\$ 69,249	\$ 65,593	\$ 9,874	\$ 75,497	\$ 71,712	\$ 13,659		
MOTOR VEHICLE HIGHWAY	3,070	22,087	10,857	14,300	22,062	13,491	22,871		
LOCAL ROAD AND STREET	12,739	8,026	163	20,602	8,246	3,037	25,811		
ECONOMIC DEV INCOME TAX	8,832	4,621	-	13,453	4,917	-	18,370		
LOCAL LAW ENF CONT ED	1,265	96	216	1,145	1,891	2,311	725		
RANIY DAY FUND	2,355	-	-	2,355	-	573	1,782		
CUM CAP IMP - CIG TAX	4,537	1,574	-	6,111	1,494	-	7,605		
RIVER BOAT FUND	27,657	13,383	19,730	21,310	11,670	-	32,980		
WATER UTILITY OPERATING	601,439	1,529,393	1,429,496	701,336	1,383,580	1,172,981	911,935		
WATER UTL METER DEPOSIT	52,532	20,509	6,077	66,964	18,985	9,644	76,305		
WATER UTL BOND & INTERE	29,440	302	29,742	-	-	-	-		
WATER UTL SPECIAL PROJECT	150,598	3,952	153,333	1,217	5	-	1,222		
SRF CONSTRUCTION	-	-	-	-	22,508	22,508	-		
SRF BOND AND INTEREST	79,327	80,274	79,936	79,665	79,157	79,256	79,566		
SRF RESERVE	22,057	16,543	-	38,600	16,543	-	55,143		
SEWAGE UTILITY	9,631	72,634	67,588	14,677	93,621	79,283	29,015		
Totals	<u>\$ 1,011,697</u>	<u>\$ 1,842,643</u>	<u>\$ 1,862,731</u>	<u>\$ 991,609</u>	<u>\$ 1,740,176</u>	<u>\$ 1,454,796</u>	<u>\$ 1,276,989</u>		

The notes to the financial statements are an integral part of this statement.

TOWN OF GREENVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2016

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16
GENERAL FUND	\$ 13,659	\$ 72,390	\$ 68,901	\$ 17,148
MOTOR VEHICLE HIGHWAY	22,871	22,182	42,941	2,112
LOCAL ROAD AND STREET	25,810	9,256	16,077	18,989
ECONOMIC DEV INCOME TAX	18,370	7,845	-	26,215
LOCAL LAW ENF CONT ED	726	70	-	796
RANIY DAY FUND	1,782	-	-	1,782
CUM CAP IMP - CIG TAX	7,605	1,516	2,198	6,923
RIVER BOAT FUND	32,980	11,325	10,668	33,637
WATER UTILITY OPERATING	911,935	1,389,169	1,196,100	1,105,004
WATER UTL METER DEPOSIT	76,305	16,004	6,507	85,802
WATER UTL SPECIAL PROJECT	1,222	5	-	1,227
SRF BOND AND INTEREST	79,566	78,117	78,475	79,208
SRF RESERVE	55,143	16,651	-	71,794
SEWAGE UTILITY	29,015	127,412	72,294	84,133
Totals	<u>\$ 1,276,989</u>	<u>\$ 1,751,942</u>	<u>\$ 1,494,161</u>	<u>\$ 1,534,770</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF GREENVILLE
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF GREENVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF GREENVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF GREENVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. *Deposits and Investments*

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. *Risk Management*

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

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OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF GREENVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	ECONOMIC DEV INCOME TAX	LOCAL LAW ENF CONT ED	RANIY DAY FUND	CUM CAP IMP - CIG TAX	RIVER BOAT FUND	DONATION FUND	WATER UTILITY OPERATING
Cash and investments - beginning	\$ 41,520	\$ 28,946	\$ 4,998	\$ 959	\$ 8	\$ 1,500	\$ 1,484	\$ 10,890	\$ 55	\$ 959,314
Receipts:										
Taxes	20,011	-	-	-	-	-	-	-	-	56,593
Licenses and permits	17,038	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	9,528	16,397	8,014	4,699	5,516	1,455	1,578	13,070	-	-
Utility fees	-	-	-	-	-	-	-	-	-	917,823
Penalties	-	-	-	-	-	-	-	-	-	7,826
Other receipts	1,664	648	-	-	-	-	-	-	-	33,118
Total receipts	48,241	17,045	8,014	4,699	5,516	1,455	1,578	13,070	-	1,015,360
Disbursements:										
Personal services	45,314	-	-	-	-	-	-	-	-	216,499
Supplies	2,165	613	-	-	1,218	-	-	-	55	-
Other services and charges	13,670	28,591	-	-	910	-	122	1,708	-	21,682
Utility operating expenses	-	-	-	-	-	-	-	-	-	840,594
Other disbursements	10,048	-	-	-	-	600	-	2,682	-	275,000
Total disbursements	71,197	29,204	-	-	2,128	600	122	4,390	55	1,353,775
Excess (deficiency) of receipts over disbursements	(22,956)	(12,159)	8,014	4,699	3,388	855	1,456	8,680	(55)	(338,415)
Cash and investments - ending	\$ 18,564	\$ 16,787	\$ 13,012	\$ 5,658	\$ 3,396	\$ 2,355	\$ 2,940	\$ 19,570	\$ -	\$ 620,899

TOWN OF GREENVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	WATER UTL METER DEPOSIT	WATER UTL BOND & INTERE	WATER UTL SPECIAL PROJECT	SRF CONSTRUCTION	SRF BOND AND INTEREST	SRF RESERVE	SEWAGE UTILITY	Totals
Cash and investments - beginning	\$ 53,479	\$ 29,194	\$ 269,863	\$ -	\$ -	\$ -	\$ -	\$ 1,402,210
Receipts:								
Taxes	-	-	-	-	-	-	-	76,604
Licenses and permits	-	-	-	-	-	-	-	17,038
Intergovernmental receipts	-	-	-	-	-	-	-	60,257
Utility fees	-	-	-	-	-	-	-	917,823
Penalties	-	-	-	-	-	-	-	7,826
Other receipts	6,862	138	299,384	297,413	7,111	5,514	575,016	1,226,868
Total receipts	6,862	138	299,384	297,413	7,111	5,514	575,016	2,306,416
Disbursements:								
Personal services	-	-	-	-	-	-	-	261,813
Supplies	-	-	-	-	-	-	-	4,051
Other services and charges	-	-	-	-	-	-	-	66,683
Utility operating expenses	-	-	80,892	-	-	-	-	921,486
Other disbursements	3,371	-	300,000	297,413	-	-	-	889,114
Total disbursements	3,371	-	380,892	297,413	-	-	-	2,143,147
Excess (deficiency) of receipts over disbursements	3,491	138	(81,508)	-	7,111	5,514	575,016	163,269
Cash and investments - ending	\$ 56,970	\$ 29,332	\$ 188,355	\$ -	\$ 7,111	\$ 5,514	\$ 575,016	\$ 1,565,479

TOWN OF GREENVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	ECONOMIC DEV INCOME TAX	LOCAL LAW ENF CONT ED	RANIY DAY FUND	CUM CAP IMP - CIG TAX	RIVER BOAT FUND	DONATION FUND	WATER UTILITY OPERATING
Cash and investments - beginning	\$ 18,564	\$ 16,787	\$ 13,012	\$ 5,658	\$ 3,396	\$ 2,355	\$ 2,940	\$ 19,570	\$ -	\$ 620,899
Receipts:										
Taxes	25,317	-	-	-	-	-	-	-	-	54,160
Licenses and permits	17,420	-	-	-	50	-	-	-	-	-
Intergovernmental receipts	32,293	16,745	9,287	3,174	-	-	1,597	11,981	-	-
Fines and forfeits	-	-	-	-	320	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	916,785
Penalties	-	-	-	-	-	-	-	-	-	14,188
Other receipts	503	-	-	-	-	-	-	-	-	60,505
Total receipts	75,533	16,745	9,287	3,174	370	-	1,597	11,981	-	1,045,638
Disbursements:										
Personal services	43,924	-	-	-	-	-	-	-	-	216,855
Supplies	5,585	1,047	-	-	-	-	-	-	-	-
Other services and charges	15,945	29,415	9,560	-	2,501	-	-	1,094	-	15,789
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	97,933
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	680,375
Other disbursements	22,425	-	-	-	-	-	-	2,800	-	54,146
Total disbursements	87,879	30,462	9,560	-	2,501	-	-	3,894	-	1,065,098
Excess (deficiency) of receipts over disbursements	(12,346)	(13,717)	(273)	3,174	(2,131)	-	1,597	8,087	-	(19,460)
Cash and investments - ending	\$ 6,218	\$ 3,070	\$ 12,739	\$ 8,832	\$ 1,265	\$ 2,355	\$ 4,537	\$ 27,657	\$ -	\$ 601,439

TOWN OF GREENVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	WATER UTL METER DEPOSIT	WATER UTL BOND & INTERE	WATER UTL SPECIAL PROJECT	SRF CONSTRUCTION	SRF BOND AND INTEREST	SRF RESERVE	SEWAGE UTILITY	Totals
Cash and investments - beginning	\$ 56,970	\$ 29,332	\$ 188,355	\$ -	\$ 7,111	\$ 5,514	\$ 575,016	\$ 1,565,479
Receipts:								
Taxes	-	-	-	-	-	-	-	79,477
Licenses and permits	-	-	-	-	-	-	-	17,470
Intergovernmental receipts	-	-	-	-	-	-	-	75,077
Fines and forfeits	-	-	-	-	-	-	-	320
Utility fees	-	-	-	-	-	-	29,428	946,213
Penalties	-	-	-	-	-	-	385	14,573
Other receipts	7,543	108	678	979,970	81,390	16,543	10,607	1,157,847
Total receipts	7,543	108	678	979,970	81,390	16,543	40,420	2,290,977
Disbursements:								
Personal services	-	-	-	-	-	-	-	260,779
Supplies	-	-	-	-	-	-	-	6,632
Other services and charges	-	-	-	-	-	-	-	74,304
Debt service - principal and interest	-	-	-	-	-	-	-	97,933
Capital outlay	-	-	28,435	-	-	-	575,833	604,268
Utility operating expenses	11,981	-	-	-	-	-	29,972	722,328
Other disbursements	-	-	10,000	979,970	9,174	-	-	1,078,515
Total disbursements	11,981	-	38,435	979,970	9,174	-	605,805	2,844,759
Excess (deficiency) of receipts over disbursements	(4,438)	108	(37,757)	-	72,216	16,543	(565,385)	(553,782)
Cash and investments - ending	\$ 52,532	\$ 29,440	\$ 150,598	\$ -	\$ 79,327	\$ 22,057	\$ 9,631	\$ 1,011,697

TOWN OF GREENVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	ECONOMIC DEV INCOME TAX	LOCAL LAW ENF CONT ED	RANIY DAY FUND	CUM CAP IMP - CIG TAX	RIVER BOAT FUND	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT
Cash and investments - beginning	\$ 6,218	\$ 3,070	\$ 12,739	\$ 8,832	\$ 1,265	\$ 2,355	\$ 4,537	\$ 27,657	\$ 601,439	\$ 52,532
Receipts:										
Taxes	14,151	-	-	-	-	-	-	-	-	-
Licenses and permits	18,914	-	-	-	50	-	-	-	-	-
Intergovernmental receipts	10,297	22,071	8,026	4,621	-	-	1,574	13,383	-	-
Charges for services	100	-	-	-	46	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	1,020,864	-
Penalties	-	-	-	-	-	-	-	-	22,530	-
Other receipts	25,787	16	-	-	-	-	-	-	485,999	20,509
Total receipts	69,249	22,087	8,026	4,621	96	-	1,574	13,383	1,529,393	20,509
Disbursements:										
Personal services	30,377	-	-	-	-	-	-	-	194,415	-
Supplies	2,125	-	-	-	-	-	-	-	-	-
Other services and charges	29,973	10,857	163	-	216	-	-	-	9,759	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	98,816	-
Capital outlay	-	-	-	-	-	-	-	-	295,939	-
Utility operating expenses	-	-	-	-	-	-	-	-	830,567	6,077
Other disbursements	3,118	-	-	-	-	-	-	19,730	-	-
Total disbursements	65,593	10,857	163	-	216	-	-	19,730	1,429,496	6,077
Excess (deficiency) of receipts over disbursements	3,656	11,230	7,863	4,621	(120)	-	1,574	(6,347)	99,897	14,432
Cash and investments - ending	\$ 9,874	\$ 14,300	\$ 20,602	\$ 13,453	\$ 1,145	\$ 2,355	\$ 6,111	\$ 21,310	\$ 701,336	\$ 66,964

TOWN OF GREENVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	WATER UTL BOND & INTERE	WATER UTL SPECIAL PROJECT	SRF CONSTRUCTION	SRF BOND AND INTEREST	SRF RESERVE	SEWAGE UTILITY	Totals
Cash and investments - beginning	\$ 29,440	\$ 150,598	\$ -	\$ 79,327	\$ 22,057	\$ 9,631	\$ 1,011,697
Receipts:							
Taxes	-	-	-	-	-	-	14,151
Licenses and permits	-	-	-	-	-	-	18,964
Intergovernmental receipts	-	-	-	-	-	-	59,972
Charges for services	-	-	-	-	-	-	146
Utility fees	-	-	-	-	-	65,335	1,086,199
Penalties	-	-	-	-	-	7,242	29,772
Other receipts	302	3,952	-	80,274	16,543	57	633,439
Total receipts	302	3,952	-	80,274	16,543	72,634	1,842,643
Disbursements:							
Personal services	-	-	-	-	-	-	224,792
Supplies	-	-	-	-	-	-	2,125
Other services and charges	-	-	-	-	-	-	50,968
Debt service - principal and interest	-	-	-	-	-	-	98,816
Capital outlay	-	-	-	-	-	4,609	300,548
Utility operating expenses	-	3,833	-	-	-	62,979	903,456
Other disbursements	29,742	149,500	-	79,936	-	-	282,026
Total disbursements	29,742	153,333	-	79,936	-	67,588	1,862,731
Excess (deficiency) of receipts over disbursements	(29,440)	(149,381)	-	338	16,543	5,046	(20,088)
Cash and investments - ending	\$ -	\$ 1,217	\$ -	\$ 79,665	\$ 38,600	\$ 14,677	\$ 991,609

TOWN OF GREENVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	ECONOMIC DEV INCOME TAX	LOCAL LAW ENF CONT ED	RANIY DAY FUND	CUM CAP IMP - CIG TAX	RIVER BOAT FUND	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT
Cash and investments - beginning	\$ 9,874	\$ 14,300	\$ 20,602	\$ 13,453	\$ 1,145	\$ 2,355	\$ 6,111	\$ 21,310	\$ 701,336	\$ 66,964
Receipts:										
Taxes	38,263	-	-	-	-	-	-	-	-	-
Licenses and permits	16,903	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	19,006	22,062	8,246	4,917	-	-	1,494	11,670	-	-
Fines and forfeits	-	-	-	-	20	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	1,081,889	-
Penalties	-	-	-	-	-	-	-	-	22,305	-
Other receipts	1,325	-	-	-	1,871	-	-	-	279,386	18,985
Total receipts	75,497	22,062	8,246	4,917	1,891	-	1,494	11,670	1,383,580	18,985
Disbursements:										
Personal services	39,231	-	-	-	-	-	-	-	218,933	-
Supplies	1,762	330	-	-	1,645	-	-	-	-	-
Other services and charges	19,727	13,161	3,037	-	-	-	-	-	24,291	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	95,700	-
Capital outlay	-	-	-	-	-	-	-	-	22,431	-
Utility operating expenses	-	-	-	-	-	-	-	-	643,688	-
Other disbursements	10,992	-	-	-	666	573	-	-	167,938	9,644
Total disbursements	71,712	13,491	3,037	-	2,311	573	-	-	1,172,981	9,644
Excess (deficiency) of receipts over disbursements	3,785	8,571	5,209	4,917	(420)	(573)	1,494	11,670	210,599	9,341
Cash and investments - ending	\$ 13,659	\$ 22,871	\$ 25,811	\$ 18,370	\$ 725	\$ 1,782	\$ 7,605	\$ 32,980	\$ 911,935	\$ 76,305

TOWN OF GREENVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	WATER UTL BOND & INTERE	WATER UTL SPECIAL PROJECT	SRF CONSTRUCTION	SRF BOND AND INTEREST	SRF RESERVE	SEWAGE UTILITY	Totals
Cash and investments - beginning	\$ -	\$ 1,217	\$ -	\$ 79,665	\$ 38,600	\$ 14,677	\$ 991,609
Receipts:							
Taxes	-	-	-	-	-	-	38,263
Licenses and permits	-	-	-	-	-	-	16,903
Intergovernmental receipts	-	-	-	-	-	-	67,395
Fines and forfeits	-	-	-	-	-	-	20
Utility fees	-	-	-	-	-	93,041	1,174,930
Penalties	-	-	-	-	-	487	22,792
Other receipts	-	5	22,508	79,157	16,543	93	419,873
Total receipts	-	5	22,508	79,157	16,543	93,621	1,740,176
Disbursements:							
Personal services	-	-	-	-	-	4,301	262,465
Supplies	-	-	-	-	-	-	3,737
Other services and charges	-	-	-	-	-	2,782	62,998
Debt service - principal and interest	-	-	-	-	-	-	95,700
Capital outlay	-	-	-	-	-	9,130	31,561
Utility operating expenses	-	-	-	-	-	63,070	706,758
Other disbursements	-	-	22,508	79,256	-	-	291,577
Total disbursements	-	-	22,508	79,256	-	79,283	1,454,796
Excess (deficiency) of receipts over disbursements	-	5	-	(99)	16,543	14,338	285,380
Cash and investments - ending	\$ -	\$ 1,222	\$ -	\$ 79,566	\$ 55,143	\$ 29,015	\$ 1,276,989

TOWN OF GREENVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	ECONOMIC DEV INCOME TAX	LOCAL LAW ENF CONT ED	RANIY DAY FUND	CUM CAP IMP - CIG TAX	RIVER BOAT FUND	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT
Cash and investments - beginning	\$ 13,659	\$ 22,871	\$ 25,810	\$ 18,370	\$ 726	\$ 1,782	\$ 7,605	\$ 32,980	\$ 911,935	\$ 76,305
Receipts:										
Taxes	27,217	-	-	-	-	-	-	-	-	-
Licenses and permits	17,440	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	16,378	22,182	9,256	7,845	-	-	1,516	11,325	-	-
Charges for services	-	-	-	-	70	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	1,045,438	-
Penalties	-	-	-	-	-	-	-	-	19,937	-
Other receipts	11,355	-	-	-	-	-	-	-	323,794	16,004
Total receipts	72,390	22,182	9,256	7,845	70	-	1,516	11,325	1,389,169	16,004
Disbursements:										
Personal services	39,625	-	-	-	-	-	-	-	220,428	-
Supplies	2,598	50	-	-	-	-	-	-	-	-
Other services and charges	25,750	42,891	16,077	-	-	-	2,198	668	27,777	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	94,583	-
Utility operating expenses	-	-	-	-	-	-	-	-	853,312	-
Other disbursements	928	-	-	-	-	-	-	10,000	-	6,507
Total disbursements	68,901	42,941	16,077	-	-	-	2,198	10,668	1,196,100	6,507
Excess (deficiency) of receipts over disbursements	3,489	(20,759)	(6,821)	7,845	70	-	(682)	657	193,069	9,497
Cash and investments - ending	\$ 17,148	\$ 2,112	\$ 18,989	\$ 26,215	\$ 796	\$ 1,782	\$ 6,923	\$ 33,637	\$ 1,105,004	\$ 85,802

TOWN OF GREENVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	WATER UTL SPECIAL PROJECT	SRF BOND AND INTEREST	SRF RESERVE	SEWAGE UTILITY	Totals
Cash and investments - beginning	\$ 1,222	\$ 79,566	\$ 55,143	\$ 29,015	\$ 1,276,989
Receipts:					
Taxes	-	-	-	-	27,217
Licenses and permits	-	-	-	-	17,440
Intergovernmental receipts	-	-	-	-	68,502
Charges for services	-	-	-	-	70
Utility fees	-	-	-	126,869	1,172,307
Penalties	-	-	-	332	20,269
Other receipts	5	78,117	16,651	211	446,137
Total receipts	5	78,117	16,651	127,412	1,751,942
Disbursements:					
Personal services	-	-	-	-	260,053
Supplies	-	-	-	-	2,648
Other services and charges	-	-	-	-	115,361
Debt service - principal and interest	-	-	-	-	94,583
Utility operating expenses	-	-	-	72,294	925,606
Other disbursements	-	78,475	-	-	95,910
Total disbursements	-	78,475	-	72,294	1,494,161
Excess (deficiency) of receipts over disbursements	5	(358)	16,651	55,118	257,781
Cash and investments - ending	\$ 1,227	\$ 79,208	\$ 71,794	\$ 84,133	\$ 1,534,770

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TOWN OF GREENVILLE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2016

Government or Enterprise	Accounts Payable	Accounts Receivable
Greenville Water Utility	\$ -	\$ 3,900
Governmental activities	<u>8,370</u>	<u>-</u>
Totals	<u>\$ 8,370</u>	<u>\$ 3,900</u>

TOWN OF GREENVILLE
SCHEDULE OF LEASES AND DEBT
December 31, 2016

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Greenville Water Utility: Revenue Bond	SRF Loan 2012 (Water Tower Project)	<u>\$ 1,135,000</u>	<u>\$ 76,924</u>

TOWN OF GREENVILLE
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 9,000
Infrastructure	550,000
Buildings	37,500
Machinery, equipment, and vehicles	8,000
Books and other	<u>1,500</u>
Total governmental activities	<u>606,000</u>
Greenville Water Utility:	
Land	75,000
Infrastructure	5,000,000
Buildings	37,500
Machinery, equipment, and vehicles	351,760
Books and other	<u>11,000</u>
Total Greenville Water Utility	<u>5,475,260</u>
Greenville Watsewater Utility :	
Land	75,000
Infrastructure	500,000
Buildings	<u>1,000,000</u>
Total Greenville Watse Water	<u>1,575,000</u>
Total capital assets	<u><u>\$ 7,656,260</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.