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STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF PENDLETON

MADISON COUNTY, INDIANA

January 1, 2013 to December 31, 2016

FILED
12/08/2017

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SCHEDULE OF OFFICIALS

Office	Official	Term
Clerk-Treasurer	Timothy J. Ryan	01-01-12 to 05-31-14
	Whitney Richwine	06-01-14 to 09-19-14
	Linda Kreigh (interim)	09-20-14 to 10-10-14
	Paul Wilson	10-11-14 to 12-31-15
	Virgil Mabrey	01-01-16 to 12-31-19
President of the Town Council	Donald E. Henderson	01-01-13 to 12-31-13
	Robert Jones	01-01-14 to 12-31-17
Town Manager	Douglas McGee	01-01-13 to 09-10-13
	Timothy McClintick	09-11-13 to 12-31-17
Superintendent of Electric Utility	Eric Nixon	01-01-13 to 08-11-14
	Craig Switzer	08-12-14 to 01-06-17
	Jeff Barger	01-07-17 to 12-31-17
Utility Office Manager	Jo DeWitt	01-01-13 to 12-31-17

STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF PENDLETON, MADISON COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Pendleton (Town), for the period of January 1, 2013 to December 31, 2016. The Town's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

In our opinion, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above, present the financial position and results of operations of the Town based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

December 7, 2017

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF PENDLETON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
General Fund	$ 1,100,171	$ 2,552,225	$ 2,842,343	$ 810,053	$ 2,213,472	$ 2,538,866	$ 484,659
Motor Vehicle Highway	308,245	327,711	481,470	154,486	417,761	451,491	120,756
Local Road & Street	93,448	42,889	42,112	94,225	43,310	2,900	134,635
Economic Dev TIF Bond	1,266,296	1,132,458	833,101	1,565,653	700,697	691,999	1,574,351
Local Law Enf Cont Ed	11,108	6,503	847	16,764	6,398	3,579	19,583
Clerk Record Perpetuation	2,093	7,109	6,442	2,760	3,963	3,522	3,201
Unsafe Building	6,649	-	-	6,649	-	-	6,649
Park & Recreation	150,246	572,212	644,603	77,855	679,315	717,421	39,749
User Fee Fund	20,932	104,270	109,030	16,172	63,337	64,367	15,142
Cum Cap Imp- Cig Tax	29,432	11,417	-	40,849	11,250	-	52,099
Cum Cap Development	162,036	32,563	66,124	128,475	67,537	170,360	25,652
Victim Impact Fund	20,778	10,405	13,885	17,298	7,745	17,668	7,375
LOIT- Public Safety	126,596	141,141	143,748	123,989	152,718	186,087	90,620
Petty Cash	875	-	-	875	-	-	875
Payroll Withholdings	4,849	1,572,476	1,573,150	4,175	1,624,731	1,616,611	12,295
Town Court Fiduciary Fund	158,108	728,073	757,544	128,637	435,932	470,935	93,634
Fire Service Fee Fund	5,740	29,497	19,491	15,746	4,037	3,669	16,114
Park Bond Proceeds 2013	-	1,960,000	658,596	1,301,404	1,975,132	2,671,728	604,808
2005 Pool Construct Note	1,413	-	-	1,413	-	-	1,413
2005 Pool Interest	8	5	-	13	4	-	17
Town Donations & Grant	43,674	58,780	35,836	66,618	15,574	44,158	38,034
Tree Donation	297	-	-	297	-	-	297
Public Defender Services	200	1,840	1,900	140	1,665	1,265	540
S.R. 38 Transfer	207,295	706	-	208,001	719	-	208,720
Fire Truck Debt	(3,645)	48,306	26,333	18,328	52,715	44,661	26,382
Fire Station Lease B&I	36,323	106,484	112,526	30,281	120,172	86,749	63,704
Town Hall Lease	14,652	61,577	59,810	16,419	59,999	46,252	30,166
Park Bond	159,126	356,875	371,425	144,576	387,178	333,609	198,145
Police Lease B&I	22,761	70,123	67,098	25,786	68,410	59,424	34,772
Park Donation	11,824	16,433	10,264	17,993	26,855	19,585	25,263
Storage Business	19,039	33,179	26,773	25,445	29,828	29,968	25,305
Golf Course	(297,686)	276,554	330,748	(351,880)	352,206	326	-
Electric Operating Fund	481,644	6,343,769	6,353,413	472,000	6,646,163	6,666,786	451,377
Electric Meter Deposit	154,439	28,951	23,870	159,520	28,950	26,440	162,030
Electric Depreciation	1,458,002	594,782	453,349	1,599,435	879,830	770,949	1,708,316
Electric Reserve Fund	-	351,880	-	351,880	326	352,206	-
Electric Bond & Int Fund	202,694	469,894	471,362	201,226	472,355	472,058	201,523
Electric Debt Reserve	461,169	1,571	-	462,740	1,600	-	464,340
Electric Cap Improvement	1,621,771	877,376	1,010,366	1,488,781	670,031	394,399	1,764,413
Electric Revenue Fund	-	7,705,952	7,705,952	-	8,076,632	8,076,632	-
Electric In Lieu Of Taxes	-	84,000	84,000	-	84,000	84,000	-
Water Operating Fund	80,005	645,193	645,198	80,000	690,572	690,572	80,000
Water Meter Deposit Fund	50,107	6,241	5,735	50,613	6,330	6,035	50,908
Water Depreciation Fund	182,251	94,864	66,510	210,605	93,203	132,741	171,067
Water Bond & Interest	187,554	192,408	193,758	186,204	193,539	190,473	189,270
Water Revenue Fund	-	1,015,788	1,015,788	-	1,012,569	1,012,569	-
Water In Lieu Of Taxes	-	9,600	9,600	-	9,600	9,600	-
Water Capital Improvement	304,636	86,158	21,375	369,419	82,924	220,389	231,954
Water Debt Reserve Fund	90,229	307	-	90,536	313	-	90,849
Totals	$ 8,957,384	$ 28,770,545	$ 27,295,475	$ 10,432,454	$ 28,471,597	$ 29,383,049	$ 9,521,002

The notes to the financial statements are an integral part of this statement.

TOWN OF PENDLETON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
General Fund	$ 484,659	$ 2,264,632	$ 2,130,141	$ 619,150	$ 1,792,668	$ 1,722,756	$ 689,062
Motor Vehicle Highway	120,756	462,904	384,484	199,176	519,341	416,506	302,011
Local Road & Street	134,635	44,052	122,000	56,687	43,736	-	100,423
Economic Dev TIF Bond	1,574,351	729,669	768,068	1,535,952	843,697	390,323	1,989,326
Trash Collection Fee Fund	-	149,652	138,294	11,358	166,773	168,982	9,149
Local Law Enf Cont Ed	19,583	10,101	13,151	16,533	11,582	4,028	24,087
Clerk Record Perpetuation	3,201	6,543	4,741	5,003	9,379	5,722	8,660
Unsafe Building	6,649	-	250	6,399	-	-	6,399
Park & Recreation	39,749	765,853	667,564	138,038	790,547	791,444	137,141
User Fee Fund	15,142	4,945	10,117	9,970	4,760	3,843	10,887
Rainy Day Fund	-	24,984	-	24,984	203,446	15,660	212,770
LOIT Special Distribution	-	-	-	-	165,446	165,446	-
Cum Cap Imp- Cig Tax	52,099	28,809	35,921	44,987	10,840	14,539	41,288
Cum Cap Development	25,652	73,666	45,008	54,310	36,508	65,838	24,980
Victim Impact Fund	7,375	8,409	8,934	6,850	6,215	9,365	3,700
LOIT- Public Safety	90,620	152,804	180,715	62,709	148,262	178,653	32,318
Petty Cash	875	-	-	875	-	-	875
Payroll Withholdings	12,295	1,623,638	1,623,288	12,645	1,791,051	1,786,713	16,983
Town Court Fiduciary Fund	93,634	199,011	270,100	22,545	231,382	224,474	29,453
Fire Service Fee Fund	16,114	5,381	3,585	17,910	500	2,038	16,372
Park Bond Proceeds 2013	604,808	280,396	624,345	260,859	69,828	139,750	190,937
2005 Pool Construct Note	1,413	1,433	2,741	105	-	-	105
2005 Pool Interest	17	3	20	-	-	-	-
Town Donations & Grant	38,034	51,906	59,481	30,459	58,264	14,199	74,524
Tree Donation	297	440	-	737	1,013	648	1,102
Public Defender Services	540	201	-	741	-	-	741
S.R. 38 Transfer	208,720	202,661	405,060	6,321	23	-	6,344
Fire Truck Debt	26,382	54,026	52,666	27,742	53,446	52,666	28,522
Fire Station Lease B&I	63,704	108,021	112,808	58,917	114,406	112,050	61,273
Town Hall Lease	30,166	62,380	60,303	32,243	60,781	60,385	32,639
Park Bond	198,145	415,841	392,167	221,819	532,574	445,455	308,938
Police Lease B&I	34,772	24,932	33,832	25,872	-	-	25,872
Park Donation	25,263	78,636	38,090	65,809	35,932	19,218	82,523
Storage Business	25,305	30,193	25,505	29,993	28,817	12,169	46,641
Electric Operating Fund	451,377	6,954,715	6,934,092	472,000	7,086,968	7,119,494	439,474
Electric Meter Deposit	162,030	32,775	21,535	173,270	450	33,945	139,775
Electric Depreciation	1,708,316	747,276	450,781	2,004,811	717,818	504,479	2,218,150
Electric Bond & Int Fund	201,523	323,508	394,370	130,661	308,756	309,221	130,196
Electric Debt Reserve	464,340	1,574	-	465,914	1,693	-	467,607
Electric Cap Improvement	1,764,413	843,191	487,816	2,119,788	518,889	348,931	2,289,746
Electric Revenue Fund	-	8,438,628	8,438,628	-	8,378,962	8,378,962	-
Electric In Lieu Of Taxes	-	106,000	106,000	-	150,000	150,000	-
Water Operating Fund	80,000	690,358	690,358	80,000	667,556	667,556	80,000
Water Meter Deposit Fund	50,908	7,740	5,770	52,878	120	9,315	43,683
Water Depreciation Fund	171,067	93,943	92,133	172,877	94,131	65,664	201,344
Waterworks Construction Fund	-	8,782,088	4,580,395	4,201,693	360,775	859,140	3,703,328
Water Bond & Interest	189,270	129,707	191,549	127,428	64,709	192,137	-
Water Revenue Fund	-	1,013,369	1,013,369	-	1,035,187	1,035,187	-
Water In Lieu Of Taxes	-	9,600	9,600	-	9,600	9,600	-
Water Capital Improvement	231,954	696,584	746,750	181,788	590,198	289,709	482,277
Water Debt Reserve Fund	90,849	308	-	91,157	167,719	64,709	194,167
Totals	$ 9,521,002	$ 36,737,486	$ 32,376,525	$ 13,881,963	$ 27,884,748	$ 26,860,919	$ 14,905,792

The notes to the financial statements are an integral part of this statement.

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

Note 7. Cash Balance Deficits

The financial statements contain a fund with a deficit in cash. This is a result of the Town investment in a driving range for the golf course. Revenues negated the cash deficit by December 31, 2014.

Note 8. Holding Corporations

The Town has entered into capital leases with the Pendleton Police Station Building Corporation, the Pendleton Municipal Building Corporation, Falls Park Building Corporation, Fall Creek Township Fire Station Building Corporation, and Pendleton Redevelopment Authority. The lessors were organized as not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Town. The lessors have been determined to be related-parties of the Town. Lease payments during the years 2013, 2014, 2015, and 2016 totaled $537,122, $536,749, $504,631, and $470,123, respectively. The capital lease with the Pendleton Police Station Building Corporation ended in 2015.

Note 9. Other Postemployment Benefits

The Town provides to eligible retirees and their spouses the following benefits: medical insurance. These benefits pose a liability to the Town for this year and in future years. Information regarding the benefits can be obtained by contacting the Town.

OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Reports information can be found on the Gateway website: https://gateway.ifionline.org/.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF PENDLETON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2013

	General Fund	Motor Vehicle Highway	Local Road & Street	Economic Dev TIF Bond	Local Law Enf Cont Ed	Clerk Record Perpetuation	Unsafe Building	Park & Recreation	User Fee Fund	Cum Cap Imp- Cig Tax
Cash and investments - beginning	$ 1,100,171	$ 308,245	$ 93,448	$ 1,266,296	$ 11,108	$ 2,093	$ 6,649	$ 150,246	$ 20,932	$ 29,432
Receipts:										
Taxes	483,565	129,439	-	729,042	-	-	-	268,426	-	-
Licenses and permits	93,566	-	-	-	3,780	-	-	-	-	-
Intergovernmental receipts	667,828	146,951	42,889	-	-	-	-	24,460	-	11,417
Charges for services	214,912	45,388	-	-	1,197	-	-	121,457	-	-
Fines and forfeits	138,202	-	-	-	1,526	6,810	-	-	104,270	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	954,152	5,933	-	403,416	-	299	-	157,869	-	-
Total receipts	2,552,225	327,711	42,889	1,132,458	6,503	7,109	-	572,212	104,270	11,417
Disbursements:										
Personal services	1,051,808	213,909	-	-	-	2,699	-	265,062	-	-
Supplies	87,420	26,884	-	-	-	-	-	60,446	-	-
Other services and charges	725,626	161,761	-	4,495	847	-	-	147,277	-	-
Debt service - principal and interest	-	-	-	428,606	-	-	-	-	-	-
Capital outlay	157,428	78,916	42,112	-	-	3,743	-	17,874	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	820,061	-	-	400,000	-	-	-	153,944	109,030	-
Total disbursements	2,842,343	481,470	42,112	833,101	847	6,442	-	644,603	109,030	-
Excess (deficiency) of receipts over disbursements	(290,118)	(153,759)	777	299,357	5,656	667	-	(72,391)	(4,760)	11,417
Cash and investments - ending	$ 810,053	$ 154,486	$ 94,225	$ 1,565,653	$ 16,764	$ 2,760	$ 6,649	$ 77,855	$ 16,172	$ 40,849

TOWN OF PENDLETON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2013

	Cum Cap Development	Victim Impact Fund	LOIT-Public Safety	Petty Cash	Payroll Withholdings	Town Court Fiduciary Fund	Fire Service Fee Fund	Park Bond Proceeds 2013	2005 Pool Construct Note	2005 Pool Interest
Cash and investments - beginning	$ 162,036	$ 20,778	$ 126,596	$ 875	$ 4,849	$ 158,108	$ 5,740	$ -	$ 1,413	$ 8
Receipts:										
Taxes	30,313	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	2,250	-	141,141	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	29,497	-	-	-
Fines and forfeits	-	10,405	-	-	-	727,970	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	1,572,476	103	-	1,960,000	-	5
Total receipts	32,563	10,405	141,141	-	1,572,476	728,073	29,497	1,960,000	-	5
Disbursements:										
Personal services	-	-	27,014	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	66,124	-	116,734	-	-	-	-	35,220	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	19,491	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	13,885	-	-	1,573,150	757,544	-	623,376	-	-
Total disbursements	66,124	13,885	143,748	-	1,573,150	757,544	19,491	658,596	-	-
Excess (deficiency) of receipts over disbursements	(33,561)	(3,480)	(2,607)	-	(674)	(29,471)	10,006	1,301,404	-	5
Cash and investments - ending	$ 128,475	$ 17,298	$ 123,989	$ 875	$ 4,175	$ 128,637	$ 15,746	$ 1,301,404	$ 1,413	$ 13

TOWN OF PENDLETON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2013

	Town Donations & Grant	Tree Donation	Public Defender Services	S.R. 38 Transfer	Fire Truck Debt	Fire Station Lease B&I	Town Hall Lease	Park Bond	Police Lease B&I	Park Donation
Cash and investments - beginning	$ 43,674	$ 297	$ 200	$ 207,295	$ (3,645)	$ 36,323	$ 14,652	$ 159,126	$ 22,761	$ 11,824
Receipts:										
Taxes	31,950	-	-	-	44,968	99,126	57,322	327,071	50,569	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	25,630	-	-	-	3,338	7,358	4,255	29,804	3,754	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	1,840	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	1,200	-	-	706	-	-	-	-	15,800	16,433
Total receipts	58,780	-	1,840	706	48,306	106,484	61,577	356,875	70,123	16,433
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	1,900	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	26,333	111,566	58,310	370,166	67,098	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	35,836	-	-	-	-	960	1,500	1,259	-	10,264
Total disbursements	35,836	-	1,900	-	26,333	112,526	59,810	371,425	67,098	10,264
Excess (deficiency) of receipts over disbursements	22,944	-	(60)	706	21,973	(6,042)	1,767	(14,550)	3,025	6,169
Cash and investments - ending	$ 66,618	$ 297	$ 140	$ 208,001	$ 18,328	$ 30,281	$ 16,419	$ 144,576	$ 25,786	$ 17,993

TOWN OF PENDLETON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2013

	Storage Business	Golf Course	Electric Operating Fund	Electric Meter Deposit	Electric Depreciation	Electric Reserve Fund	Electric Bond & Int Fund	Electric Debt Reserve	Electric Cap Improvement	Electric Revenue Fund
Cash and investments - beginning	$ 19,039	$ (297,686)	$ 481,644	$ 154,439	$ 1,458,002	$ -	$ 202,694	$ 461,169	$ 1,621,771	$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	57,254	-	-	-	-	-
Charges for services	32,879	267,676	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	7,704,844
Other receipts	300	8,878	6,343,769	28,951	537,528	351,880	469,894	1,571	877,376	1,108
Total receipts	33,179	276,554	6,343,769	28,951	594,782	351,880	469,894	1,571	877,376	7,705,952
Disbursements:										
Personal services	7,795	129,344	-	-	-	-	-	-	-	-
Supplies	173	60,257	-	-	-	-	-	-	-	-
Other services and charges	2,535	52,598	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	50,569	-	-	-	-	470,962	-	-	-
Capital outlay	-	29,386	-	-	30,325	-	-	-	73,361	-
Utility operating expenses	-	-	5,867,758	-	423,024	-	-	-	-	-
Other disbursements	16,270	8,594	485,655	23,870	-	-	400	-	937,005	7,705,952
Total disbursements	26,773	330,748	6,353,413	23,870	453,349	-	471,362	-	1,010,366	7,705,952
Excess (deficiency) of receipts over disbursements	6,406	(54,194)	(9,644)	5,081	141,433	351,880	(1,468)	1,571	(132,990)	-
Cash and investments - ending	$ 25,445	$ (351,880)	$ 472,000	$ 159,520	$ 1,599,435	$ 351,880	$ 201,226	$ 462,740	$ 1,488,781	$ -

TOWN OF PENDLETON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2013

	Electric In Lieu Of Taxes	Water Operating Fund	Water Meter Deposit Fund	Water Depreciation Fund	Water Bond & Interest	Water Revenue Fund	Water In Lieu Of Taxes	Water Capital Improvement	Water Debt Reserve Fund	Totals
Cash and investments - beginning	$ -	$ 80,005	$ 50,107	$ 182,251	$ 187,554	$ -	$ -	$ 304,636	$ 90,229	$ 8,957,384
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	2,251,791
Licenses and permits	-	-	-	-	-	-	-	-	-	97,346
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	1,168,329
Charges for services	-	-	-	-	-	-	-	-	-	713,006
Fines and forfeits	-	-	-	-	-	-	-	-	-	991,023
Utility fees	-	-	-	-	-	1,015,788	-	10,000	-	8,730,632
Other receipts	84,000	645,193	6,241	94,864	192,408	-	9,600	76,158	307	14,818,418
Total receipts	84,000	645,193	6,241	94,864	192,408	1,015,788	9,600	86,158	307	28,770,545
Disbursements:										
Personal services	-	237,324	-	-	-	-	-	-	-	1,934,955
Supplies	-	-	-	-	-	-	-	-	-	235,180
Other services and charges	-	19,277	-	-	-	-	-	-	-	1,334,394
Debt service - principal and interest	-	-	-	-	193,758	-	-	-	-	1,777,368
Capital outlay	-	-	-	18,711	-	-	-	-	-	471,347
Utility operating expenses	-	318,323	-	47,799	-	-	-	21,375	-	6,678,279
Other disbursements	84,000	70,274	5,735	-	-	1,015,788	9,600	-	-	14,863,952
Total disbursements	84,000	645,198	5,735	66,510	193,758	1,015,788	9,600	21,375	-	27,295,475
Excess (deficiency) of receipts over disbursements	-	(5)	506	28,354	(1,350)	-	-	64,783	307	1,475,070
Cash and investments - ending	$ -	$ 80,000	$ 50,613	$ 210,605	$ 186,204	$ -	$ -	$ 369,419	$ 90,536	$ 10,432,454

TOWN OF PENDLETON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2014

	General Fund	Motor Vehicle Highway	Local Road & Street	Economic Dev TIF Bond	Local Law Enf Cont Ed	Clerk Record Perpetuation	Unsafe Building	Park & Recreation	User Fee Fund	Cum Cap Imp- Cig Tax
Cash and investments - beginning	$ 810,053	$ 154,486	$ 94,225	$ 1,565,653	$ 16,764	$ 2,760	$ 6,649	$ 77,855	$ 16,172	$ 40,849
Receipts:										
Taxes	486,452	130,717	-	646,685	-	-	-	256,815	-	-
Licenses and permits	84,735	-	-	-	3,450	-	-	-	-	-
Intergovernmental receipts	724,358	242,591	43,310	-	-	-	-	31,531	-	11,250
Charges for services	235,843	38,938	-	-	2,904	-	-	375,977	-	-
Fines and forfeits	81,949	-	-	-	44	3,664	-	-	63,337	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	600,135	5,515	-	54,012	-	299	-	14,992	-	-
Total receipts	2,213,472	417,761	43,310	700,697	6,398	3,963	-	679,315	63,337	11,250
Disbursements:										
Personal services	1,134,026	223,298	-	-	-	1,808	-	382,653	-	-
Supplies	93,991	35,406	-	-	-	-	-	116,574	-	-
Other services and charges	648,517	175,031	-	50,052	1,520	1,714	-	196,330	-	-
Debt service - principal and interest	58,909	-	-	407,844	-	-	-	-	-	-
Capital outlay	103,325	17,756	2,900	184,103	2,059	-	-	6,448	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	500,098	-	-	50,000	-	-	-	15,416	64,367	-
Total disbursements	2,538,866	451,491	2,900	691,999	3,579	3,522	-	717,421	64,367	-
Excess (deficiency) of receipts over disbursements	(325,394)	(33,730)	40,410	8,698	2,819	441	-	(38,106)	(1,030)	11,250
Cash and investments - ending	$ 484,659	$ 120,756	$ 134,635	$ 1,574,351	$ 19,583	$ 3,201	$ 6,649	$ 39,749	$ 15,142	$ 52,099

TOWN OF PENDLETON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2014

	Cum Cap Development	Victim Impact Fund	LOIT-Public Safety	Petty Cash	Payroll Withholdings	Town Court Fiduciary Fund	Fire Service Fee Fund	Park Bond Proceeds 2013	2005 Pool Construct Note	2005 Pool Interest
Cash and investments - beginning	$ 128,475	$ 17,298	$ 123,989	$ 875	$ 4,175	$ 128,637	$ 15,746	$ 1,301,404	$ 1,413	$ 13
Receipts:										
Taxes	30,186	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	37,351	-	152,718	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	4,037	-	-	-
Fines and forfeits	-	7,745	-	-	-	435,932	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	1,624,731	-	-	1,975,132	-	4
Total receipts	67,537	7,745	152,718	-	1,624,731	435,932	4,037	1,975,132	-	4
Disbursements:										
Personal services	-	-	29,492	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	17,668	116,869	-	-	-	-	11,846	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	170,360	-	39,726	-	-	-	3,669	688,478	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	1,616,611	470,935	-	1,971,404	-	-
Total disbursements	170,360	17,668	186,087	-	1,616,611	470,935	3,669	2,671,728	-	-
Excess (deficiency) of receipts over disbursements	(102,823)	(9,923)	(33,369)	-	8,120	(35,003)	368	(696,596)	-	4
Cash and investments - ending	$ 25,652	$ 7,375	$ 90,620	$ 875	$ 12,295	$ 93,634	$ 16,114	$ 604,808	$ 1,413	$ 17

TOWN OF PENDLETON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2014

	Town Donations & Grant	Tree Donation	Public Defender Services	S.R. 38 Transfer	Fire Truck Debt	Fire Station Lease B&I	Town Hall Lease	Park Bond	Police Lease B&I	Park Donation
Cash and investments - beginning	$ 66,618	$ 297	$ 140	$ 208,001	$ 18,328	$ 30,281	$ 16,419	$ 144,576	$ 25,786	$ 17,993
Receipts:										
Taxes	-	-	-	-	48,875	111,424	55,632	351,776	44,881	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	14,393	-	-	-	3,840	8,748	4,367	35,402	3,529	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	1,665	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	1,181	-	-	719	-	-	-	-	20,000	26,855
Total receipts	15,574	-	1,665	719	52,715	120,172	59,999	387,178	68,410	26,855
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	40,023	-	1,265	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	44,661	86,749	46,252	333,609	59,424	-
Capital outlay	4,135	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	19,585
Total disbursements	44,158	-	1,265	-	44,661	86,749	46,252	333,609	59,424	19,585
Excess (deficiency) of receipts over disbursements	(28,584)	-	400	719	8,054	33,423	13,747	53,569	8,986	7,270
Cash and investments - ending	$ 38,034	$ 297	$ 540	$ 208,720	$ 26,382	$ 63,704	$ 30,166	$ 198,145	$ 34,772	$ 25,263

TOWN OF PENDLETON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2014

	Storage Business	Golf Course	Electric Operating Fund	Electric Meter Deposit	Electric Depreciation	Electric Reserve Fund	Electric Bond & Int Fund	Electric Debt Reserve	Electric Cap Improvement	Electric Revenue Fund
Cash and investments - beginning	$ 25,445	$ (351,880)	$ 472,000	$ 159,520	$ 1,599,435	$ 351,880	$ 201,226	$ 462,740	$ 1,488,781	$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	29,453	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	8,076,388
Other receipts	375	352,206	6,646,163	28,950	879,830	326	472,355	1,600	670,031	244
Total receipts	29,828	352,206	6,646,163	28,950	879,830	326	472,355	1,600	670,031	8,076,632
Disbursements:										
Personal services	6,927	-	-	-	-	-	-	-	-	-
Supplies	174	-	-	-	-	-	-	-	-	-
Other services and charges	2,492	326	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	472,058	-	-	-
Capital outlay	-	-	-	-	460,949	-	-	-	44,073	-
Utility operating expenses	-	-	6,132,358	-	-	-	-	-	-	-
Other disbursements	20,375	-	534,428	26,440	310,000	352,206	-	-	350,326	8,076,632
Total disbursements	29,968	326	6,666,786	26,440	770,949	352,206	472,058	-	394,399	8,076,632
Excess (deficiency) of receipts over disbursements	(140)	351,880	(20,623)	2,510	108,881	(351,880)	297	1,600	275,632	-
Cash and investments - ending	$ 25,305	$ -	$ 451,377	$ 162,030	$ 1,708,316	$ -	$ 201,523	$ 464,340	$ 1,764,413	$ -

TOWN OF PENDLETON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2014

	Electric In Lieu Of Taxes	Water Operating Fund	Water Meter Deposit Fund	Water Depreciation Fund	Water Bond & Interest	Water Revenue Fund	Water In Lieu Of Taxes	Water Capital Improvement	Water Debt Reserve Fund	Totals
Cash and investments - beginning	$ -	$ 80,000	$ 50,613	$ 210,605	$ 186,204	$ -	$ -	$ 369,419	$ 90,536	$ 10,432,454
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	2,163,443
Licenses and permits	-	-	-	-	-	-	-	-	-	88,185
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	1,313,388
Charges for services	-	-	-	-	-	-	-	-	-	687,152
Fines and forfeits	-	-	-	-	-	-	-	-	-	594,336
Utility fees	-	-	-	-	-	1,012,569	-	15,800	-	9,104,757
Other receipts	84,000	690,572	6,330	93,203	193,539	-	9,600	67,124	313	14,520,336
Total receipts	84,000	690,572	6,330	93,203	193,539	1,012,569	9,600	82,924	313	28,471,597
Disbursements:										
Personal services	-	238,827	-	-	-	-	-	-	-	2,017,031
Supplies	-	-	-	-	-	-	-	-	-	246,145
Other services and charges	-	19,917	-	-	-	-	-	-	-	1,283,570
Debt service - principal and interest	-	-	-	-	190,473	-	-	-	-	1,699,979
Capital outlay	-	-	-	-	-	-	-	180,389	-	1,908,370
Utility operating expenses	-	358,947	-	132,741	-	-	-	-	-	6,624,046
Other disbursements	84,000	72,881	6,035	-	-	1,012,569	9,600	40,000	-	15,603,908
Total disbursements	84,000	690,572	6,035	132,741	190,473	1,012,569	9,600	220,389	-	29,383,049
Excess (deficiency) of receipts over disbursements	-	-	295	(39,538)	3,066	-	-	(137,465)	313	(911,452)
Cash and investments - ending	$ -	$ 80,000	$ 50,908	$ 171,067	$ 189,270	$ -	$ -	$ 231,954	$ 90,849	$ 9,521,002

TOWN OF PENDLETON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2015

	General Fund	Motor Vehicle Highway	Local Road & Street	Economic Dev TIF Bond	Trash Collection Fee Fund	Local Law Enf Cont Ed	Clerk Record Perpetuation	Unsafe Building	Park & Recreation	User Fee Fund	Rainy Day Fund
Cash and investments - beginning	$ 484,659	$ 120,756	$ 134,635	$ 1,574,351	$ -	$ 19,583	$ 3,201	$ 6,649	$ 39,749	$ 15,142	$ -
Receipts:											
Taxes	505,140	139,536	-	725,738	-	-	-	-	254,404	-	-
Licenses and permits	80,778	-	-	-	-	3,690	-	-	-	-	-
Intergovernmental receipts	726,628	262,029	44,052	-	-	2,280	-	-	30,127	-	-
Charges for services	235,836	61,339	-	-	149,652	3,328	21	-	427,039	-	-
Fines and forfeits	49,952	-	-	-	-	803	3,522	-	-	4,945	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	666,298	-	-	3,931	-	-	3,000	-	54,283	-	24,984
Total receipts	2,264,632	462,904	44,052	729,669	149,652	10,101	6,543	-	765,853	4,945	24,984
Disbursements:											
Personal services	1,061,789	189,616	-	-	-	-	-	-	354,207	-	-
Supplies	68,071	21,532	-	-	-	-	-	-	113,839	-	-
Other services and charges	417,026	169,927	-	-	138,294	601	1,919	250	167,856	-	-
Debt service - principal and interest	-	-	-	768,068	-	-	-	-	-	-	-
Capital outlay	31,254	3,409	122,000	-	-	12,550	2,822	-	2,258	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	552,001	-	-	-	-	-	-	-	29,404	10,117	-
Total disbursements	2,130,141	384,484	122,000	768,068	138,294	13,151	4,741	250	667,564	10,117	-
Excess (deficiency) of receipts over disbursements	134,491	78,420	(77,948)	(38,399)	11,358	(3,050)	1,802	(250)	98,289	(5,172)	24,984
Cash and investments - ending	$ 619,150	$ 199,176	$ 56,687	$ 1,535,952	$ 11,358	$ 16,533	$ 5,003	$ 6,399	$ 138,038	$ 9,970	$ 24,984

TOWN OF PENDLETON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2015

	LOIT Special Distribution	Cum Cap Imp-Cig Tax	Cum Cap Development	Victim Impact Fund	LOIT-Public Safety	Petty Cash	Payroll Withholdings	Town Court Fiduciary Fund	Fire Service Fee Fund	Park Bond Proceeds 2013
Cash and investments - beginning	$ -	$ 52,099	$ 25,652	$ 7,375	$ 90,620	$ 875	$ 12,295	$ 93,634	$ 16,114	$ 604,808
Receipts:										
Taxes	-	-	30,633	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	28,809	43,033	-	152,804	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	5,381	-
Fines and forfeits	-	-	-	8,409	-	-	-	196,202	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	1,623,638	2,809	-	280,396
Total receipts	-	28,809	73,666	8,409	152,804	-	1,623,638	199,011	5,381	280,396
Disbursements:										
Personal services	-	-	-	-	32,549	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	35,921	39,158	8,934	122,013	-	-	-	-	29,689
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	38,803
Capital outlay	-	-	5,850	-	26,153	-	-	-	3,585	277,853
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	1,623,288	270,100	-	278,000
Total disbursements	-	35,921	45,008	8,934	180,715	-	1,623,288	270,100	3,585	624,345
Excess (deficiency) of receipts over disbursements	-	(7,112)	28,658	(525)	(27,911)	-	350	(71,089)	1,796	(343,949)
Cash and investments - ending	$ -	$ 44,987	$ 54,310	$ 6,850	$ 62,709	$ 875	$ 12,645	$ 22,545	$ 17,910	$ 260,859

TOWN OF PENDLETON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2015

	2005 Pool Construct Note	2005 Pool Interest	Town Donations & Grant	Tree Donation	Public Defender Services	S.R. 38 Transfer	Fire Truck Debt	Fire Station Lease B&I	Town Hall Lease	Park Bond	Police Lease B&I
Cash and investments - beginning	$ 1,413	$ 17	$ 38,034	$ 297	$ 540	$ 208,720	$ 26,382	$ 63,704	$ 30,166	$ 198,145	$ 34,772
Receipts:											
Taxes	-	-	-	-	-	-	50,364	100,710	58,153	380,206	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	39,600	-	-	-	3,662	7,311	4,227	35,311	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	201	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	1,433	3	12,306	440	-	202,661	-	-	-	324	24,932
Total receipts	1,433	3	51,906	440	201	202,661	54,026	108,021	62,380	415,841	24,932
Disbursements:											
Personal services	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	1,328	-	59,481	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	52,666	111,848	58,803	392,167	33,832
Capital outlay	-	-	-	-	-	202,530	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	1,413	20	-	-	-	202,530	-	960	1,500	-	-
Total disbursements	2,741	20	59,481	-	-	405,060	52,666	112,808	60,303	392,167	33,832
Excess (deficiency) of receipts over disbursements	(1,308)	(17)	(7,575)	440	201	(202,399)	1,360	(4,787)	2,077	23,674	(8,900)
Cash and investments - ending	$ 105	$ -	$ 30,459	$ 737	$ 741	$ 6,321	$ 27,742	$ 58,917	$ 32,243	$ 221,819	$ 25,872

TOWN OF PENDLETON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2015

	Park Donation	Storage Business	Electric Operating Fund	Electric Meter Deposit	Electric Depreciation	Electric Bond & Int Fund	Electric Debt Reserve	Electric Cap Improvement	Electric Revenue Fund	Electric In Lieu Of Taxes	Water Operating Fund
Cash and investments - beginning	$ 25,263	$ 25,305	$ 451,377	$ 162,030	$ 1,708,316	$ 201,523	$ 464,340	$ 1,764,413	$ -	$ -	$ 80,000
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	29,968	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	8,437,804	-	-
Other receipts	78,636	225	6,954,715	32,775	747,276	323,508	1,574	843,191	824	106,000	690,358
Total receipts	78,636	30,193	6,954,715	32,775	747,276	323,508	1,574	843,191	8,438,628	106,000	690,358
Disbursements:											
Personal services	-	7,230	-	-	-	-	-	-	-	-	247,009
Supplies	-	6	-	-	-	-	-	-	-	-	-
Other services and charges	8,815	2,965	-	-	-	-	-	-	-	-	22,300
Debt service - principal and interest	-	-	-	-	-	394,370	-	-	-	-	-
Capital outlay	29,275	-	-	-	140,005	-	-	132,816	-	-	-
Utility operating expenses	-	-	6,406,605	-	165,776	-	-	-	-	-	357,690
Other disbursements	-	15,304	527,487	21,535	145,000	-	-	355,000	8,438,628	106,000	63,359
Total disbursements	38,090	25,505	6,934,092	21,535	450,781	394,370	-	487,816	8,438,628	106,000	690,358
Excess (deficiency) of receipts over disbursements	40,546	4,688	20,623	11,240	296,495	(70,862)	1,574	355,375	-	-	-
Cash and investments - ending	$ 65,809	$ 29,993	$ 472,000	$ 173,270	$ 2,004,811	$ 130,661	$ 465,914	$ 2,119,788	$ -	$ -	$ 80,000

TOWN OF PENDLETON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2015

	Water Meter Deposit Fund	Water Depreciation Fund	Waterworks Construction Fund	Water Bond & Interest	Water Revenue Fund	Water In Lieu Of Taxes	Water Capital Improvement	Water Debt Reserve Fund	Totals
Cash and investments - beginning	$ 50,908	$ 171,067	$ -	$ 189,270	$ -	$ -	$ 231,954	$ 90,849	$ 9,521,002
Receipts:									
Taxes	-	-	-	-	-	-	-	-	2,244,884
Licenses and permits	-	-	-	-	-	-	-	-	84,468
Intergovernmental receipts	-	-	-	-	-	-	-	-	1,379,873
Charges for services	-	-	-	-	-	-	-	-	912,564
Fines and forfeits	-	-	-	-	-	-	-	-	264,034
Utility fees	-	-	-	-	1,013,369	-	10,000	-	9,461,173
Other receipts	7,740	93,943	8,782,088	129,707	-	9,600	686,584	308	22,390,490
Total receipts	7,740	93,943	8,782,088	129,707	1,013,369	9,600	696,584	308	36,737,486
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	1,892,400
Supplies	-	-	-	-	-	-	-	-	203,448
Other services and charges	-	-	-	-	-	-	-	-	1,226,477
Debt service - principal and interest	-	-	-	191,549	-	-	-	-	2,042,106
Capital outlay	-	-	-	-	-	-	243,703	-	1,236,063
Utility operating expenses	-	92,133	145,000	-	-	-	144,480	-	7,311,684
Other disbursements	5,770	-	4,435,395	-	1,013,369	9,600	358,567	-	18,464,347
Total disbursements	5,770	92,133	4,580,395	191,549	1,013,369	9,600	746,750	-	32,376,525
Excess (deficiency) of receipts over disbursements	1,970	1,810	4,201,693	(61,842)	-	-	(50,166)	308	4,360,961
Cash and investments - ending	$ 52,878	$ 172,877	$ 4,201,693	$ 127,428	$ -	$ -	$ 181,788	$ 91,157	$ 13,881,963

TOWN OF PENDLETON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

	General Fund	Motor Vehicle Highway	Local Road & Street	Economic Dev TIF Bond	Trash Collection Fee Fund	Local Law Enf Cont Ed	Clerk Record Perpetuation	Unsafe Building	Park & Recreation	User Fee Fund	Rainy Day Fund
Cash and investments - beginning	$ 619,150	$ 199,176	$ 56,687	$ 1,535,952	$ 11,358	$ 16,533	$ 5,003	$ 6,399	$ 138,038	$ 9,970	$ 24,984
Receipts:											
Taxes	518,404	140,624	-	712,154	-	-	-	-	268,319	-	-
Licenses and permits	102,233	-	-	-	-	6,070	-	-	-	-	-
Intergovernmental receipts	859,396	261,184	43,736	127,315	-	-	-	-	33,451	-	13,000
Charges for services	263,062	52,340	-	-	166,773	3,945	19	-	468,130	-	-
Fines and forfeits	40,803	-	-	-	-	1,567	6,280	-	-	4,760	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	8,770	65,193	-	4,228	-	-	3,080	-	20,647	-	190,446
Total receipts	1,792,668	519,341	43,736	843,697	166,773	11,582	9,379	-	790,547	4,760	203,446
Disbursements:											
Personal services	1,112,445	185,290	-	-	-	-	-	-	410,153	-	-
Supplies	60,397	22,187	-	-	-	-	40	-	127,327	-	-
Other services and charges	459,688	207,792	-	197,581	168,982	2,074	5,682	-	195,996	-	15,660
Debt service - principal and interest	-	-	-	192,742	-	-	-	-	-	-	-
Capital outlay	65,226	1,237	-	-	-	1,954	-	-	41,641	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	25,000	-	-	-	-	-	-	-	16,327	3,843	-
Total disbursements	1,722,756	416,506	-	390,323	168,982	4,028	5,722	-	791,444	3,843	15,660
Excess (deficiency) of receipts over disbursements	69,912	102,835	43,736	453,374	(2,209)	7,554	3,657	-	(897)	917	187,786
Cash and investments - ending	$ 689,062	$ 302,011	$ 100,423	$ 1,989,326	$ 9,149	$ 24,087	$ 8,660	$ 6,399	$ 137,141	$ 10,887	$ 212,770

TOWN OF PENDLETON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

	LOIT Special Distribution	Cum Cap Imp-Cig Tax	Cum Cap Development	Victim Impact Fund	LOIT-Public Safety	Petty Cash	Payroll Withholdings	Town Court Fiduciary Fund	Fire Service Fee Fund	Park Bond Proceeds 2013	2005 Pool Construct Note
Cash and investments - beginning	$ -	$ 44,987	$ 54,310	$ 6,850	$ 62,709	$ 875	$ 12,645	$ 22,545	$ 17,910	$ 260,859	$ 105
Receipts:											
Taxes	165,446	-	30,541	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	10,840	5,967	-	147,756	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	500	-	-
Fines and forfeits	-	-	-	6,215	-	-	-	231,356	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	506	-	1,791,051	26	-	69,828	-
Total receipts	165,446	10,840	36,508	6,215	148,262	-	1,791,051	231,382	500	69,828	-
Disbursements:											
Personal services	-	-	-	-	33,476	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	65,838	9,365	117,464	-	-	-	-	30,561	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	40,189	-
Capital outlay	-	14,539	-	-	27,713	-	-	-	2,038	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	165,446	-	-	-	-	-	1,786,713	224,474	-	69,000	-
Total disbursements	165,446	14,539	65,838	9,365	178,653	-	1,786,713	224,474	2,038	139,750	-
Excess (deficiency) of receipts over disbursements	-	(3,699)	(29,330)	(3,150)	(30,391)	-	4,338	6,908	(1,538)	(69,922)	-
Cash and investments - ending	$ -	$ 41,288	$ 24,980	$ 3,700	$ 32,318	$ 875	$ 16,983	$ 29,453	$ 16,372	$ 190,937	$ 105

TOWN OF PENDLETON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

	2005 Pool Interest	Town Donations & Grant	Tree Donation	Public Defender Services	S.R. 38 Transfer	Fire Truck Debt	Fire Station Lease B&I	Town Hall Lease	Park Bond	Police Lease B&I	Park Donation
Cash and investments - beginning	$ -	$ 30,459	$ 737	$ 741	$ 6,321	$ 27,742	$ 58,917	$ 32,243	$ 221,819	$ 25,872	$ 65,809
Receipts:											
Taxes	-	-	-	-	-	49,658	106,302	56,479	484,432	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	35,000	-	-	-	3,788	8,104	4,302	48,142	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	23,264	1,013	-	23	-	-	-	-	-	35,932
Total receipts	-	58,264	1,013	-	23	53,446	114,406	60,781	532,574	-	35,932
Disbursements:											
Personal services	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	960	1,500	2,200	-	-
Debt service - principal and interest	-	-	-	-	-	52,666	111,090	58,885	443,255	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	14,199	648	-	-	-	-	-	-	-	19,218
Total disbursements	-	14,199	648	-	-	52,666	112,050	60,385	445,455	-	19,218
Excess (deficiency) of receipts over disbursements	-	44,065	365	-	23	780	2,356	396	87,119	-	16,714
Cash and investments - ending	$ -	$ 74,524	$ 1,102	$ 741	$ 6,344	$ 28,522	$ 61,273	$ 32,639	$ 308,938	$ 25,872	$ 82,523

TOWN OF PENDLETON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

	Storage Business	Electric Operating Fund	Electric Meter Deposit	Electric Depreciation	Electric Bond & Int Fund	Electric Debt Reserve	Electric Cap Improvement	Electric Revenue Fund	Electric In Lieu Of Taxes	Water Operating Fund
Cash and investments - beginning	$ 29,993	$ 472,000	$ 173,270	$ 2,004,811	$ 130,661	$ 465,914	$ 2,119,788	$ -	$ -	$ 80,000
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	28,592	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	8,378,395	-	-
Other receipts	225	7,086,968	450	717,818	308,756	1,693	518,889	567	150,000	667,556
Total receipts	28,817	7,086,968	450	717,818	308,756	1,693	518,889	8,378,962	150,000	667,556
Disbursements:										
Personal services	9,482	-	-	-	-	-	-	-	-	257,858
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	2,237	-	-	-	-	-	-	-	-	18,714
Debt service - principal and interest	-	-	-	-	309,221	-	-	-	-	-
Capital outlay	-	1,060	-	79,795	-	-	180,798	-	-	-
Utility operating expenses	-	6,583,792	-	294,684	-	-	1,161	-	-	323,115
Other disbursements	450	534,642	33,945	130,000	-	-	166,972	8,378,962	150,000	67,869
Total disbursements	12,169	7,119,494	33,945	504,479	309,221	-	348,931	8,378,962	150,000	667,556
Excess (deficiency) of receipts over disbursements	16,648	(32,526)	(33,495)	213,339	(465)	1,693	169,958	-	-	-
Cash and investments - ending	$ 46,641	$ 439,474	$ 139,775	$ 2,218,150	$ 130,196	$ 467,607	$ 2,289,746	$ -	$ -	$ 80,000

TOWN OF PENDLETON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

	Water Meter Deposit Fund	Water Depreciation Fund	Waterworks Construction Fund	Water Bond & Interest	Water Revenue Fund	Water In Lieu Of Taxes	Water Capital Improvement	Water Debt Reserve Fund	Totals
Cash and investments - beginning	$ 52,878	$ 172,877	$ 4,201,693	$ 127,428	$ -	$ -	$ 181,788	$ 91,157	$ 13,881,963
Receipts:									
Taxes	-	-	-	-	-	-	-	-	2,532,359
Licenses and permits	-	-	-	-	-	-	-	-	108,303
Intergovernmental receipts	-	-	-	-	-	-	-	-	1,601,981
Charges for services	-	-	-	-	-	-	-	-	983,361
Fines and forfeits	-	-	-	-	-	-	-	-	290,981
Utility fees	-	-	-	-	1,035,187	-	35,000	-	9,448,582
Other receipts	120	94,131	360,775	64,709	-	9,600	555,198	167,719	12,919,181
Total receipts	120	94,131	360,775	64,709	1,035,187	9,600	590,198	167,719	27,884,748
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	2,008,704
Supplies	-	-	-	-	-	-	-	-	209,951
Other services and charges	-	-	-	-	-	-	-	-	1,502,294
Debt service - principal and interest	-	-	-	192,137	-	-	-	-	1,400,185
Capital outlay	-	1,410	-	-	-	-	-	-	417,411
Utility operating expenses	-	64,254	345,999	-	-	-	-	-	7,613,005
Other disbursements	9,315	-	513,141	-	1,035,187	9,600	289,709	64,709	13,709,369
Total disbursements	9,315	65,664	859,140	192,137	1,035,187	9,600	289,709	64,709	26,860,919
Excess (deficiency) of receipts over disbursements	(9,195)	28,467	(498,365)	(127,428)	-	-	300,489	103,010	1,023,829
Cash and investments - ending	$ 43,683	$ 201,344	$ 3,703,328	$ -	$ -	$ -	$ 482,277	$ 194,167	$ 14,905,792

TOWN OF PENDLETON
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2016

Government or Enterprise	Accounts Payable	Accounts Receivable
Electric	$ 409,177	$ 1,101,480
Water	3,108	93,094
Governmental activities	10,045	17,754
Totals	$ 422,330	$ 1,212,328

TOWN OF PENDLETON
SCHEDULE OF LEASES AND DEBT
December 31, 2016

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Fall Creek Township Fire Station Building Corporation	Renovate Fire Station	$ 112,856	3/1/2001	1/15/2018
Falls Park Building Corporation	Construct Sports Complex	297,688	6/20/2001	1/15/2023
Pendleton Municipal Building Corporation	Purchase new Town Hall	60,349	9/20/2007	2/15/2022
Pendleton Redevelopment Authority	Infrastructure Projects	88,000	12/23/2015	1/15/2031
Total governmental activities		558,893		
Total of annual lease payments		$ 558,893		

Description of Debt			
Type	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Park Bond 2013B/Park Inprovements	$ 1,485,000	$ 150,112
General obligation bonds	Park Bond 2013A/Payoff and Purchase Golf Course	347,000	36,032
General obligation bonds	Waterworks District Bond/Water Plant Construction	4,500,000	381,906
Notes and loans payable	Purchase Fire Equipment 2012	125,949	52,666
Total governmental activities		6,457,949	620,716
Electric:			
Revenue bonds	Electric Territory Buyout	1,810,000	308,128
Totals		$ 8,267,949	$ 928,844

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: http://www.in.gov/sboa/.