

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

CITY OF PORTLAND

JAY COUNTY, INDIANA

January 1, 2014 to December 31, 2016



FILED
12/08/2017

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SCHEDULE OF OFFICIALS

| <u>Office</u> | <u>Official</u> | <u>Term</u> |
|--|--------------------------------------|--|
| Clerk-Treasurer | Michele R. Scott Lori A. Ferguson | 01-01-12 to 12-31-15 01-01-16 to 12-31-19 |
| Mayor | Randy D. Geesaman | 01-01-12 to 12-31-19 |
| President of the Board of Public Works and Safety | Randy D. Geesaman | 01-01-12 to 12-31-19 |
| President Pro Tempore of the Common Council | William E. Gibson | 01-01-14 to 12-31-17 |
| Superintendent of Water Utility | Douglas A. Jackson | 01-01-14 to 12-31-17 |
| Superintendent of Wastewater Utility | Robert L. Brelsford | 01-01-14 to 12-31-17 |



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE CITY OF PORTLAND, JAY COUNTY, INDIANA

We have examined the accompanying financial statements of the City of Portland (City), for the period of January 1, 2014 to December 31, 2016. The City's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the City prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2014 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

In our opinion, the financial statements for the period of January 1, 2014 to December 31, 2016, referred to above, present the financial position and results of operations of the City based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the City's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

December 7, 2017

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the City. The financial statements and notes are presented as intended by the City.

CITY OF PORTLAND
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

| Fund | Cash and Investments | | | Cash and Investments | | | Cash and Investments | | |
|---|----------------------|-----------|---------------|----------------------|------------|---------------|----------------------|--|--|
| | 01-01-14 | Receipts | Disbursements | 12-31-14 | Receipts | Disbursements | 12-31-15 | | |
| R. L. Turner Retainage | \$ - | \$ - | \$ - | \$ - | \$ 192,566 | \$ - | \$ 192,566 | | |
| Watson Excavating Inc. Retainage | - | - | - | - | 49,883 | - | 49,883 | | |
| General | 1,790,039 | 2,992,090 | 3,828,762 | 953,367 | 3,454,229 | 2,917,840 | 1,489,756 | | |
| Motor Vehicle Highway | 280,563 | 1,118,622 | 815,765 | 583,420 | 682,967 | 799,484 | 466,903 | | |
| Local Road and Street | 7,074 | 23,049 | 28,000 | 2,123 | 23,247 | - | 25,370 | | |
| Aviation | 156,777 | 194,909 | 154,415 | 197,271 | 191,057 | 163,381 | 224,947 | | |
| Economic Development Income Tax | 356,706 | 394,287 | 464,921 | 286,072 | 280,868 | 317,030 | 249,910 | | |
| Building Demolition | 69,745 | 10,000 | - | 79,745 | - | 66,625 | 13,120 | | |
| Portland Housing Authority Salary | 149 | 16,253 | 16,253 | 149 | 16,741 | 16,741 | 149 | | |
| Police Continuing Education | 14,695 | 6,516 | 7,981 | 13,230 | 6,557 | 8,011 | 11,776 | | |
| Park and Recreation | 243,393 | 256,000 | 380,080 | 119,313 | 326,021 | 202,981 | 242,353 | | |
| Rainy Day | 460,243 | 36,536 | 52,670 | 444,109 | - | 24,750 | 419,359 | | |
| Cumulative Capital Improvement | 157,866 | 82,911 | 99,668 | 141,109 | 15,631 | 81,956 | 74,784 | | |
| Cumulative Capital Development | 601,861 | 164,627 | 191,665 | 574,823 | 107,631 | 270,287 | 412,167 | | |
| Alternative West Side Sewer Project | 745,324 | - | 7,500 | 737,824 | - | 713,420 | 24,404 | | |
| Portland Fire Dept Non Rev. Equipment | 54,200 | 74,800 | - | 129,000 | 319,200 | - | 448,200 | | |
| Cumulative Capital Improvement Rate | 569,864 | 105,475 | 280,642 | 394,697 | 127,868 | 174,098 | 348,467 | | |
| Police Pension | 87,594 | 60,539 | 55,903 | 92,230 | 44,945 | 50,036 | 87,139 | | |
| Fire Pension | 190,962 | 132,454 | 147,925 | 175,491 | 128,268 | 126,185 | 177,574 | | |
| Riverboat Wagering Tax Revenue | 273,308 | 70,765 | 133,966 | 210,107 | 68,642 | 45,989 | 232,760 | | |
| LOIT-Public Safety | 519,393 | 179,772 | 172,264 | 526,901 | 184,715 | 399,876 | 311,740 | | |
| Portland City Court | 13,978 | 165,985 | 166,745 | 13,218 | 197,941 | 193,927 | 17,232 | | |
| Criminal Investigative | 3,219 | - | 2,706 | 513 | 15,200 | 15,649 | 64 | | |
| Self Insurance | 468,558 | 1,133,891 | 1,288,601 | 313,848 | 1,582,865 | 1,553,638 | 343,075 | | |
| Park Concessions | 10,271 | 2,829 | 2,338 | 10,762 | - | - | 10,762 | | |
| Insurance Surplus Non-Reverting | 621,359 | 300,668 | 413,992 | 508,035 | 20,445 | 303,726 | 224,754 | | |
| Pool Construction | - | 2,169,757 | 29,260 | 2,140,497 | 1,424,488 | 2,921,894 | 643,091 | | |
| Park Donation | 205 | 1,100 | 235 | 1,070 | 3,410 | 3,410 | 1,070 | | |
| Portland Men's Softball League Donation | - | 200 | - | 200 | - | - | 200 | | |
| Mayor's Annual Golf Outing | - | 11,770 | 10,504 | 1,266 | 7,974 | 9,240 | - | | |
| Police Benevolence Donation | - | - | - | - | 500 | - | 500 | | |
| Trading Card | 71 | - | - | 71 | - | - | 71 | | |
| Portland Forfeiture | 2,346 | 2,184 | - | 4,530 | 687 | 2,000 | 3,217 | | |
| TIF 2007 Allocation | 717,973 | 312,947 | 266,722 | 764,198 | 321,355 | 543,969 | 541,584 | | |
| TIF 2007 Construction | 8,158 | 172,735 | 72,879 | 108,014 | 229,700 | 291,221 | 46,493 | | |
| TIF 2007 Debt Service Reserve | 191,742 | 288 | 742 | 191,288 | 268 | 288 | 191,268 | | |
| TIF 2007 Bond and Interest | 223,211 | 69,990 | 145,575 | 147,626 | 315,003 | 147,481 | 315,148 | | |
| Fire Department Investigative | 7,797 | 2,556 | 2,723 | 7,630 | 2,084 | 2,091 | 7,623 | | |
| EDIT Downtown Facade Program | 42,769 | 25,000 | 20,482 | 47,287 | 25,000 | 4,559 | 67,728 | | |
| TIF Downtown Facade Program | - | 25,796 | 405 | 25,391 | 25,000 | 4,559 | 45,832 | | |
| Park Bond and Interest | 5,531 | 157,626 | 30,008 | 133,149 | 47,050 | 119,265 | 60,934 | | |
| Revolving Loan | 50,639 | 37,832 | 15,601 | 72,870 | 17,697 | 3,100 | 87,467 | | |
| Blight Elimination Program | - | - | - | - | 12,600 | - | 12,600 | | |
| Bulletproof Vest Program | 95 | - | - | 95 | 520 | 530 | 85 | | |
| DARE Donation | 20,008 | 3,500 | 3,502 | 20,006 | 3,500 | 4,181 | 19,325 | | |
| Smoke Detector Donation | 2,907 | - | 1,251 | 1,656 | - | - | 1,656 | | |
| Drug Free Community | 3,965 | 3,600 | 4,119 | 3,446 | 4,232 | 5,000 | 2,678 | | |
| Criminal Investigation | - | - | - | - | 2,500 | 2,500 | - | | |
| Sidewalk Reconstruction | 27,188 | 4,384 | 4,824 | 26,748 | 14,616 | 7,249 | 34,115 | | |

CITY OF PORTLAND
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

| Fund | Cash and Investments | | | Cash and Investments | | | Cash and Investments |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| | 01-01-14 | Receipts | Disbursements | 12-31-14 | Receipts | Disbursements | 12-31-15 |
| Hudson Family Park | 184 | - | - | 184 | - | - | 184 |
| Hudson Family Park Donation | 2,552 | - | 750 | 1,802 | - | - | 1,802 |
| Christmas Party Donation | 294 | 900 | - | 1,194 | 600 | 822 | 972 |
| Community Cookout Donation | - | 250 | 250 | - | 300 | 300 | - |
| AIP 3-18-0068-11 Airport Layout Plan | - | - | - | - | 140,999 | 140,999 | - |
| AIP 3-18-0068-012 Airport Runway Justification | - | - | - | - | 9,495 | 9,495 | - |
| FEMA Radio Grant Federal Share | - | - | - | - | 1,394 | 1,394 | - |
| Brackney Inc Escrow | 112,517 | 8,862 | 121,379 | - | - | - | - |
| Recycling | 19,406 | 135,647 | 116,160 | 38,893 | 136,460 | 116,934 | 58,419 |
| Aviation Fuel | 59,706 | 226,724 | 201,459 | 84,971 | 233,742 | 241,342 | 77,371 |
| Redkey City Fines | - | 180 | 180 | - | 247 | 197 | 50 |
| Pre 1977 Pension Non-Reverting | 16,592 | - | 16,592 | - | - | - | - |
| Court Costs Due County | 1,012 | 15,468 | 15,188 | 1,292 | 17,288 | 17,402 | 1,178 |
| User Fee-Court Continuing Education | 322 | 4,012 | 3,944 | 390 | 4,400 | 4,440 | 350 |
| Cash Change and Petty Cash | 1,175 | - | - | 1,175 | - | - | 1,175 |
| Court Clerk's Record Perpetuation | 15,966 | 2,104 | 2,470 | 15,600 | 3,536 | 2,280 | 16,856 |
| Court Deferral Program | 172 | 5,968 | 5,692 | 448 | 8,341 | 8,443 | 346 |
| Court Pretrial Diversion | - | 160 | 160 | - | 992 | 880 | 112 |
| Payroll | - | - | - | - | 279 | 279 | - |
| Payroll Federal Withholding | - | 277,066 | 277,066 | - | 290,851 | 290,851 | - |
| Payroll FICA/SS Withholding | - | 190,028 | 190,028 | - | 191,644 | 191,644 | - |
| Payroll Medicare Withholding | - | 67,975 | 67,975 | - | 69,611 | 69,611 | - |
| Payroll State Withholding | - | 88,304 | 88,304 | - | 87,737 | 87,737 | - |
| Payroll County Withholding | - | 58,845 | 58,845 | - | 59,977 | 59,977 | - |
| Payroll PERF | - | 67,563 | 67,563 | - | 72,965 | 72,965 | - |
| Payroll Police Pension | - | 25,842 | 25,842 | - | 27,525 | 27,525 | - |
| Payroll Fire Pension | - | 17,343 | 17,343 | - | 17,853 | 17,853 | - |
| Payroll AFLAC/AFLAC Tax | - | 13,122 | 13,122 | - | 13,116 | 13,116 | - |
| Payroll Direct Deposit | - | 1,833,471 | 1,833,471 | - | 1,846,319 | 1,846,319 | - |
| Payroll Allianz | - | 390 | 390 | - | 390 | 390 | - |
| Payroll Child Support | - | 10,943 | 10,943 | - | 15,688 | 15,688 | - |
| Payroll Dental Insurance | - | 2,450 | 2,450 | - | 929 | 929 | - |
| Payroll Garnishment | - | 6,621 | 6,621 | - | 6,709 | 6,709 | - |
| Payroll United Way | - | 1,586 | 1,586 | - | 1,586 | 1,586 | - |
| Payroll Benicomp | - | 50,080 | 50,080 | - | 50,880 | 50,880 | - |
| Payroll Indiana Farm Bureau | - | 300 | 300 | - | 1,081 | 1,081 | - |
| Wastewater Utility Operating | 1,950,774 | 2,335,420 | 3,630,163 | 656,031 | 2,253,534 | 2,377,876 | 531,689 |
| Wastewater Utility Depreciation | 298,921 | 1,808,120 | 1,111,848 | 995,193 | 612,222 | 696,755 | 910,660 |
| Wastewater Construction Fund | - | 734,260 | 734,260 | - | 163,000 | 163,000 | - |
| Wastewater Debt Service Reserve | 430,938 | - | - | 430,938 | - | - | 430,938 |
| Wastewater Bond and Interest | 84,042 | 429,343 | 209,423 | 303,962 | 430,475 | 427,075 | 307,362 |
| Water Utility Operating | 3,208,024 | 1,454,465 | 1,691,122 | 2,971,367 | 1,395,290 | 1,156,373 | 3,210,284 |
| Water Utility Meter Deposit | 205,854 | 29,600 | 21,016 | 214,438 | 27,225 | 21,918 | 219,745 |
| Water Utility Improvement | 805,071 | 709,215 | 183,606 | 1,330,680 | 105,215 | 639,354 | 796,541 |
| Totals | <u>\$ 16,215,268</u> | <u>\$ 21,136,870</u> | <u>\$ 20,099,185</u> | <u>\$ 17,252,953</u> | <u>\$ 18,795,566</u> | <u>\$ 21,300,586</u> | <u>\$ 14,747,933</u> |

The notes to the financial statements are an integral part of this statement.

CITY OF PORTLAND
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

| Fund | Cash and Investments | | Cash and Investments | |
|---|----------------------|-----------|----------------------|-----------|
| | 01-01-16 | Receipts | Disbursements | 12-31-16 |
| R. L. Turner Retainage | \$ 192,566 | \$ - | \$ 160,958 | \$ 31,608 |
| Watson Excavating Inc. Retainage | 49,883 | 1,133 | 51,016 | - |
| General | 1,489,756 | 3,165,303 | 3,271,895 | 1,383,164 |
| Motor Vehicle Highway | 466,903 | 965,192 | 1,153,733 | 278,362 |
| Local Road and Street | 25,370 | 22,938 | 23,101 | 25,207 |
| Aviation | 224,947 | 183,948 | 194,222 | 214,673 |
| Economic Development Income Tax | 249,910 | 265,701 | 174,767 | 340,844 |
| Building Demolition | 13,120 | 10,000 | - | 23,120 |
| Muhlenkamp Building Corp. Retainage | - | 4,735 | 4,735 | - |
| Portland Housing Authority Salary | 149 | 13,132 | 13,132 | 149 |
| Police Continuing Education | 11,776 | 7,515 | 8,236 | 11,055 |
| Park and Recreation | 242,353 | 346,686 | 320,341 | 268,698 |
| Rainy Day | 419,359 | 110,463 | 116,313 | 413,509 |
| LOIT Special Distribution | - | 331,388 | - | 331,388 |
| Cumulative Capital Improvement | 74,784 | 15,861 | 36,493 | 54,152 |
| Cumulative Capital Development | 412,167 | 117,939 | 318,638 | 211,468 |
| Alternative West Side Sewer Project | 24,404 | - | 22,654 | 1,750 |
| Portland Fire Dept Non Rev. Equipment | 448,200 | 205,968 | - | 654,168 |
| Cumulative Capital Improvement Rate | 348,467 | 136,497 | 81,938 | 403,026 |
| Police Pension | 87,139 | 51,327 | 51,060 | 87,406 |
| Fire Pension | 177,574 | 113,004 | 110,184 | 180,394 |
| Riverboat Wagering Tax Revenue | 232,760 | 36,863 | - | 269,623 |
| LOIT-Public Safety | 311,740 | 188,216 | 219,427 | 280,529 |
| Portland City Court | 17,232 | 197,536 | 204,087 | 10,681 |
| Criminal Investigative | 64 | 6,500 | 5,108 | 1,456 |
| Self Insurance | 343,075 | 2,002,625 | 1,999,466 | 346,234 |
| Park Concessions | 10,762 | 41,223 | 23,627 | 28,358 |
| Insurance Surplus Non-Reverting | 224,754 | 329 | 46,200 | 178,883 |
| Pool Construction | 643,091 | 85,607 | 624,825 | 103,873 |
| Park Donation | 1,070 | - | - | 1,070 |
| Portland Men's Softball League Donation | 200 | 100 | - | 300 |
| Mayor's Annual Golf Outing | - | 8,025 | 8,025 | - |
| Police Benevolence Donation | 500 | 1,270 | 453 | 1,317 |
| Trading Card | 71 | - | - | 71 |
| Portland Forfeiture | 3,217 | 604 | 2,000 | 1,821 |
| TIF 2007 Allocation | 541,584 | 261,937 | 118,835 | 684,686 |
| TIF 2007 Construction | 46,493 | 118,846 | 118,835 | 46,504 |
| TIF 2007 Debt Service Reserve | 191,268 | 288 | - | 191,556 |
| TIF 2007 Bond and Interest | 315,148 | 347 | 153,919 | 161,576 |
| Fire Department Investigative | 7,623 | 2,132 | 2,031 | 7,724 |
| EDIT Downtown Facade Program | 67,728 | - | - | 67,728 |
| TIF Downtown Facade Program | 45,832 | - | - | 45,832 |
| Park Bond and Interest | 60,934 | 119,491 | 117,706 | 62,719 |
| Revolving Loan | 87,467 | 9,312 | - | 96,779 |
| Blight Elimination Program | 12,600 | 49,351 | 44,938 | 17,013 |
| Bulletproof Vest Program | 85 | 1,742 | 1,827 | - |
| DARE Donation | 19,325 | 3,500 | 3,564 | 19,261 |

CITY OF PORTLAND
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

| Fund | Cash and Investments 01-01-16 | Receipts | Disbursements | Cash and Investments 12-31-16 |
|--|-------------------------------------|----------------------|----------------------|-------------------------------------|
| Smoke Detector Donation | 1,656 | 1,250 | - | 2,906 |
| Drug Free Community | 2,678 | 5,000 | 1,000 | 6,678 |
| Criminal Investigation | - | 3,803 | 500 | 3,303 |
| Sidewalk Reconstruction | 34,115 | 17,893 | 9,715 | 42,293 |
| Hudson Family Park | 184 | - | - | 184 |
| Hudson Family Park Donation | 1,802 | - | 1,500 | 302 |
| Christmas Party Donation | 972 | 229 | 1,031 | 170 |
| AIP 3-18-0068-012 Airport Runway Justification | - | 46,293 | 46,293 | - |
| AIP 3-18-0068-13 Airport Land Acquisition | - | 458,625 | 458,625 | - |
| Recycling | 58,419 | 140,175 | 118,657 | 79,937 |
| Aviation Fuel | 77,371 | 229,845 | 231,070 | 76,146 |
| Redkey City Fines | 50 | 1,650 | 1,500 | 200 |
| Court Costs Due County | 1,178 | 16,164 | 16,092 | 1,250 |
| User Fee-Court Continuing Education | 350 | 4,032 | 3,996 | 386 |
| Cash Change and Petty Cash | 1,175 | - | - | 1,175 |
| Court Clerk's Record Perpetuation | 16,856 | 5,430 | 2,380 | 19,906 |
| Court Deferral Program | 346 | 8,718 | 8,838 | 226 |
| Court Pretrial Diversion | 112 | 1,404 | 1,516 | - |
| Payroll Federal Withholding | - | 306,228 | 306,228 | - |
| Payroll FICA/SS Withholding | - | 200,219 | 200,219 | - |
| Payroll Medicare Withholding | - | 72,917 | 72,917 | - |
| Payroll State Withholding | - | 92,826 | 92,826 | - |
| Payroll County Withholding | - | 63,176 | 63,176 | - |
| Payroll PERF | - | 67,798 | 67,798 | - |
| Payroll Police Pension | - | 28,806 | 28,806 | - |
| Payroll Fire Pension | - | 18,988 | 18,988 | - |
| Payroll AFLAC/AFLAC Tax | - | 12,572 | 12,572 | - |
| Payroll Direct Deposit | - | 1,934,259 | 1,934,259 | - |
| Payroll Allianz | - | 163 | 163 | - |
| Payroll Child Support | - | 15,195 | 15,195 | - |
| Payroll Dental Insurance | - | 128 | 128 | - |
| Payroll Garnishment | - | 3,117 | 3,117 | - |
| Payroll United Way | - | 884 | 884 | - |
| Payroll Benicomp | - | 49,840 | 49,840 | - |
| Payroll Indiana Farm Bureau | - | 916 | 916 | - |
| Wastewater Utility Operating | 531,689 | 2,186,468 | 2,068,700 | 649,457 |
| Wastewater Utility Depreciation | 910,660 | 306,162 | 274,452 | 942,370 |
| Wastewater Debt Service Reserve | 430,938 | 664 | - | 431,602 |
| Wastewater Bond and Interest | 307,362 | 429,835 | 429,576 | 307,621 |
| Water Utility Operating | 3,210,284 | 1,391,274 | 1,400,162 | 3,201,396 |
| Water Utility Meter Deposit | 219,745 | 23,850 | 21,394 | 222,201 |
| Water Utility Improvement | 796,541 | 105,215 | 120,497 | 781,259 |
| Totals | <u>\$ 14,747,933</u> | <u>\$ 17,456,585</u> | <u>\$ 17,893,815</u> | <u>\$ 14,310,703</u> |

The notes to the financial statements are an integral part of this statement.

CITY OF PORTLAND
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the City.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions

CITY OF PORTLAND
NOTES TO FINANCIAL STATEMENTS
(Continued)

received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

CITY OF PORTLAND
NOTES TO FINANCIAL STATEMENTS
(Continued)

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF PORTLAND
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

CITY OF PORTLAND
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

CITY OF PORTLAND
NOTES TO FINANCIAL STATEMENTS
(Continued)

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS.

Note 7. Subsequent Events

In 2017, the City expects to undergo Phase I of a Wastewater Treatment Plant project estimated to cost \$3,545,000. The City has been awarded a \$600,000 Community Development Block Grant (CDBG) through the Indiana Office of Community and Rural Affairs (OCRA) for the project and the balance of \$2,945,000 will be financed through the State Revolving Fund (SRF) loan program. The 2 percent loan matures January 1, 2038. Ordinance No. 2017-8 passed by the Common Council on July 17, 2017, authorizes a sewage rate increase of approximately 68 percent. The increase will have a four year phase-in period effective with September 2017 billings, and increasing each September for the next three years.

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OTHER INFORMATION - UNEXAMINED

The City's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF PORTLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

| | R. L. Turner Retainage | Watson Excavating Inc. Retainage | General | Motor Vehicle Highway | Local Road and Street | Aviation | Economic Development Income Tax | Building Demolition |
|--|------------------------------|---|--------------|-----------------------------|--------------------------------|------------|--|------------------------|
| Cash and investments - beginning | \$ - | \$ - | \$ 1,790,039 | \$ 280,563 | \$ 7,074 | \$ 156,777 | \$ 356,706 | \$ 69,745 |
| Receipts: | | | | | | | | |
| Taxes | - | - | 1,407,138 | 801,913 | - | 134,662 | - | - |
| Licenses and permits | - | - | 70,540 | - | - | - | - | - |
| Intergovernmental receipts | - | - | 1,346,734 | 264,158 | 23,049 | 8,022 | 208,653 | - |
| Charges for services | - | - | 71,552 | 6,083 | - | 31,080 | 23,212 | - |
| Fines and forfeits | - | - | 27,797 | - | - | - | - | - |
| Utility fees | - | - | - | - | - | - | - | - |
| Other receipts | - | - | 68,329 | 46,468 | - | 21,145 | 162,422 | 10,000 |
| Total receipts | - | - | 2,992,090 | 1,118,622 | 23,049 | 194,909 | 394,287 | 10,000 |
| Disbursements: | | | | | | | | |
| Personal services | - | - | 1,864,071 | 411,610 | - | 30,142 | - | - |
| Supplies | - | - | 83,698 | 48,289 | - | 97 | - | - |
| Other services and charges | - | - | 611,336 | 272,371 | 28,000 | 107,897 | 214,098 | - |
| Debt service - principal and interest | - | - | 90,620 | - | - | - | - | - |
| Capital outlay | - | - | 93,736 | 83,495 | - | 16,157 | 2,344 | - |
| Utility operating expenses | - | - | - | - | - | - | - | - |
| Other disbursements | - | - | 1,085,301 | - | - | 122 | 248,479 | - |
| Total disbursements | - | - | 3,828,762 | 815,765 | 28,000 | 154,415 | 464,921 | - |
| Excess (deficiency) of receipts over disbursements | - | - | (836,672) | 302,857 | (4,951) | 40,494 | (70,634) | 10,000 |
| Cash and investments - ending | \$ - | \$ - | \$ 953,367 | \$ 583,420 | \$ 2,123 | \$ 197,271 | \$ 286,072 | \$ 79,745 |

CITY OF PORTLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

| | Portland Housing Authority Salary | Police Continuing Education | Park and Recreation | Rainy Day | Cumulative Capital Improvement | Cumulative Capital Development | Alternative West Side Sewer Project | Portland Fire Dept Non Rev. Equipment |
|--|--|-----------------------------------|---------------------------|--------------|--------------------------------------|--------------------------------------|---|---|
| Cash and investments - beginning | \$ 149 | \$ 14,695 | \$ 243,393 | \$ 460,243 | \$ 157,866 | \$ 601,861 | \$ 745,324 | \$ 54,200 |
| Receipts: | | | | | | | | |
| Taxes | - | - | 211,868 | - | - | 74,014 | - | - |
| Licenses and permits | - | - | - | - | - | - | - | - |
| Intergovernmental receipts | - | - | 24,620 | - | 16,461 | 4,408 | - | - |
| Charges for services | - | - | 16,311 | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - | - | - |
| Utility fees | - | - | - | - | - | - | - | - |
| Other receipts | 16,253 | 6,516 | 3,201 | 36,536 | 66,450 | 86,205 | - | 74,800 |
| Total receipts | 16,253 | 6,516 | 256,000 | 36,536 | 82,911 | 164,627 | - | 74,800 |
| Disbursements: | | | | | | | | |
| Personal services | 16,253 | - | 45,040 | - | - | - | - | - |
| Supplies | - | - | 19,780 | - | - | - | - | - |
| Other services and charges | - | 7,981 | 69,478 | 52,670 | - | 120,590 | - | - |
| Debt service - principal and interest | - | - | - | - | - | - | - | - |
| Capital outlay | - | - | 37,530 | - | - | - | 7,500 | - |
| Utility operating expenses | - | - | - | - | - | - | - | - |
| Other disbursements | - | - | 208,252 | - | 99,668 | 71,075 | - | - |
| Total disbursements | 16,253 | 7,981 | 380,080 | 52,670 | 99,668 | 191,665 | 7,500 | - |
| Excess (deficiency) of receipts over disbursements | - | (1,465) | (124,080) | (16,134) | (16,757) | (27,038) | (7,500) | 74,800 |
| Cash and investments - ending | \$ 149 | \$ 13,230 | \$ 119,313 | \$ 444,109 | \$ 141,109 | \$ 574,823 | \$ 737,824 | \$ 129,000 |

CITY OF PORTLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

| | Cumulative Capital Improvement Rate | Police Pension | Fire Pension | Riverboat Wagering Tax Revenue | LOIT-Public Safety | Portland City Court | Criminal Investigative | Self Insurance |
|---|--|-------------------|-----------------|---|-----------------------|---------------------------|---------------------------|-------------------|
| Cash and investments - beginning | \$ 569,864 | \$ 87,594 | \$ 190,962 | \$ 273,308 | \$ 519,393 | \$ 13,978 | \$ 3,219 | \$ 468,558 |
| Receipts: | | | | | | | | |
| Taxes | 99,550 | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - | - |
| Intergovernmental receipts | 5,925 | 60,413 | 132,186 | 36,865 | 179,772 | - | - | - |
| Charges for services | - | - | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | 165,985 | - | - |
| Utility fees | - | - | - | - | - | - | - | - |
| Other receipts | - | 126 | 268 | 33,900 | - | - | - | 1,133,891 |
| Total receipts | 105,475 | 60,539 | 132,454 | 70,765 | 179,772 | 165,985 | - | 1,133,891 |
| Disbursements: | | | | | | | | |
| Personal services | - | 100 | 625 | - | 15,896 | - | - | 1,288,601 |
| Supplies | - | - | 12 | - | - | - | - | - |
| Other services and charges | - | - | 22 | - | - | - | - | - |
| Debt service - principal and interest | - | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | 57,794 | 156,368 | - | - | - |
| Utility operating expenses | - | - | - | - | - | - | - | - |
| Other disbursements | 280,642 | 55,803 | 147,266 | 76,172 | - | 166,745 | 2,706 | - |
| Total disbursements | 280,642 | 55,903 | 147,925 | 133,966 | 172,264 | 166,745 | 2,706 | 1,288,601 |
| Excess (deficiency) of receipts over disbursements | (175,167) | 4,636 | (15,471) | (63,201) | 7,508 | (760) | (2,706) | (154,710) |
| Cash and investments - ending | \$ 394,697 | \$ 92,230 | \$ 175,491 | \$ 210,107 | \$ 526,901 | \$ 13,218 | \$ 513 | \$ 313,848 |

CITY OF PORTLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

| | Park Concessions | Insurance Surplus Non-Reverting | Pool Construction | Park Donation | Portland Men's Softball League Donation | Mayor's Annual Golf Outing | Police Benevolence Donation | Trading Card |
|--|---------------------|---------------------------------------|----------------------|------------------|---|-------------------------------------|-----------------------------------|-----------------|
| Cash and investments - beginning | \$ 10,271 | \$ 621,359 | \$ - | \$ 205 | \$ - | \$ - | \$ - | \$ 71 |
| Receipts: | | | | | | | | |
| Taxes | - | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - | - | - |
| Utility fees | - | - | - | - | - | - | - | - |
| Other receipts | 2,829 | 300,668 | 2,169,757 | 1,100 | 200 | 11,770 | - | - |
| Total receipts | 2,829 | 300,668 | 2,169,757 | 1,100 | 200 | 11,770 | - | - |
| Disbursements: | | | | | | | | |
| Personal services | - | 413,992 | - | - | - | - | - | - |
| Supplies | 2,152 | - | - | 235 | - | - | - | - |
| Other services and charges | 186 | - | - | - | - | 10,504 | - | - |
| Debt service - principal and interest | - | - | - | - | - | - | - | - |
| Capital outlay | - | - | 29,260 | - | - | - | - | - |
| Utility operating expenses | - | - | - | - | - | - | - | - |
| Other disbursements | - | - | - | - | - | - | - | - |
| Total disbursements | 2,338 | 413,992 | 29,260 | 235 | - | 10,504 | - | - |
| Excess (deficiency) of receipts over disbursements | 491 | (113,324) | 2,140,497 | 865 | 200 | 1,266 | - | - |
| Cash and investments - ending | \$ 10,762 | \$ 508,035 | \$ 2,140,497 | \$ 1,070 | \$ 200 | \$ 1,266 | \$ - | \$ 71 |

CITY OF PORTLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

| | Portland Forfeiture | TIF 2007 Allocation | TIF 2007 Construction | TIF 2007 Debt Service Reserve | TIF 2007 Bond and Interest | Fire Department Investigative | EDIT Downtown Facade Program | TIF Downtown Facade Program |
|--|------------------------|---------------------------|-----------------------------|---|--|-------------------------------------|---------------------------------------|--------------------------------------|
| Cash and investments - beginning | \$ 2,346 | \$ 717,973 | \$ 8,158 | \$ 191,742 | \$ 223,211 | \$ 7,797 | \$ 42,769 | \$ - |
| Receipts: | | | | | | | | |
| Taxes | - | 311,900 | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - | - | - |
| Utility fees | - | - | - | - | - | - | - | - |
| Other receipts | 2,184 | 1,047 | 172,735 | 288 | 69,990 | 2,556 | 25,000 | 25,796 |
| Total receipts | 2,184 | 312,947 | 172,735 | 288 | 69,990 | 2,556 | 25,000 | 25,796 |
| Disbursements: | | | | | | | | |
| Personal services | - | - | - | - | - | - | - | - |
| Supplies | - | - | - | - | - | 1,603 | - | - |
| Other services and charges | - | - | 58,384 | - | 250 | - | 19,686 | 405 |
| Debt service - principal and interest | - | - | - | - | 145,325 | - | - | - |
| Capital outlay | - | - | - | - | - | 1,120 | - | - |
| Utility operating expenses | - | - | - | - | - | - | - | - |
| Other disbursements | - | 266,722 | 14,495 | 742 | - | - | 796 | - |
| Total disbursements | - | 266,722 | 72,879 | 742 | 145,575 | 2,723 | 20,482 | 405 |
| Excess (deficiency) of receipts over disbursements | 2,184 | 46,225 | 99,856 | (454) | (75,585) | (167) | 4,518 | 25,391 |
| Cash and investments - ending | \$ 4,530 | \$ 764,198 | \$ 108,014 | \$ 191,288 | \$ 147,626 | \$ 7,630 | \$ 47,287 | \$ 25,391 |

CITY OF PORTLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

| | Park Bond and Interest | Revolving Loan | Blight Elimination Program | Bulletproof Vest Program | DARE Donation | Smoke Detector Donation | Drug Free Community | Criminal Investigation |
|---|---------------------------------|-------------------|----------------------------------|--------------------------------|------------------|-------------------------------|---------------------------|---------------------------|
| Cash and investments - beginning | \$ 5,531 | \$ 50,639 | \$ - | \$ 95 | \$ 20,008 | \$ 2,907 | \$ 3,965 | \$ - |
| Receipts: | | | | | | | | |
| Taxes | 149,225 | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - | - |
| Intergovernmental receipts | 8,401 | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - | - | - |
| Utility fees | - | - | - | - | - | - | - | - |
| Other receipts | - | 37,832 | - | - | 3,500 | - | 3,600 | - |
| Total receipts | 157,626 | 37,832 | - | - | 3,500 | - | 3,600 | - |
| Disbursements: | | | | | | | | |
| Personal services | - | - | - | - | - | - | - | - |
| Supplies | - | - | - | - | - | - | - | - |
| Other services and charges | - | 15,601 | - | - | 175 | 1,251 | - | - |
| Debt service - principal and interest | 30,008 | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | 3,327 | - | 4,119 | - |
| Utility operating expenses | - | - | - | - | - | - | - | - |
| Other disbursements | - | - | - | - | - | - | - | - |
| Total disbursements | 30,008 | 15,601 | - | - | 3,502 | 1,251 | 4,119 | - |
| Excess (deficiency) of receipts over disbursements | 127,618 | 22,231 | - | - | (2) | (1,251) | (519) | - |
| Cash and investments - ending | \$ 133,149 | \$ 72,870 | \$ - | \$ 95 | \$ 20,006 | \$ 1,656 | \$ 3,446 | \$ - |

CITY OF PORTLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

| | Sidewalk Reconstruction | Hudson Family Park | Hudson Family Park Donation | Christmas Party Donation | Community Cookout Donation | AIP 3-18-0068-11 Airport Layout Plan | AIP 3-18-0068-012 Airport Runway Justification | FEMA Radio Grant Federal Share |
|---|----------------------------|--------------------------|--------------------------------------|--------------------------------|----------------------------------|--|--|--|
| Cash and investments - beginning | \$ 27,188 | \$ 184 | \$ 2,552 | \$ 294 | \$ - | \$ - | \$ - | \$ - |
| Receipts: | | | | | | | | |
| Taxes | - | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - | - | - |
| Utility fees | - | - | - | - | - | - | - | - |
| Other receipts | 4,384 | - | - | 900 | 250 | - | - | - |
| Total receipts | 4,384 | - | - | 900 | 250 | - | - | - |
| Disbursements: | | | | | | | | |
| Personal services | - | - | - | - | - | - | - | - |
| Supplies | - | - | - | - | 250 | - | - | - |
| Other services and charges | 4,824 | - | 750 | - | - | - | - | - |
| Debt service - principal and interest | - | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - | - | - |
| Utility operating expenses | - | - | - | - | - | - | - | - |
| Other disbursements | - | - | - | - | - | - | - | - |
| Total disbursements | 4,824 | - | 750 | - | 250 | - | - | - |
| Excess (deficiency) of receipts over disbursements | (440) | - | (750) | 900 | - | - | - | - |
| Cash and investments - ending | \$ 26,748 | \$ 184 | \$ 1,802 | \$ 1,194 | \$ - | \$ - | \$ - | \$ - |

CITY OF PORTLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

| | Brackney Inc Escrow | Recycling | Aviation Fuel | Redkey City Fines | Pre 1977 Pension Non-Reverting | Court Costs Due County | User Fee-Court Continuing Education | Cash Change and Petty Cash |
|---|---------------------------|-----------|------------------|-------------------------|---|---------------------------------|--|--|
| Cash and investments - beginning | \$ 112,517 | \$ 19,406 | \$ 59,706 | \$ - | \$ 16,592 | \$ 1,012 | \$ 322 | \$ 1,175 |
| Receipts: | | | | | | | | |
| Taxes | - | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | - | - | - | - |
| Charges for services | - | 125,647 | 226,661 | - | - | - | - | - |
| Fines and forfeits | - | - | - | 180 | - | 15,468 | 4,012 | - |
| Utility fees | - | - | - | - | - | - | - | - |
| Other receipts | 8,862 | 10,000 | 63 | - | - | - | - | - |
| Total receipts | 8,862 | 135,647 | 226,724 | 180 | - | 15,468 | 4,012 | - |
| Disbursements: | | | | | | | | |
| Personal services | - | - | - | - | 16,592 | - | - | - |
| Supplies | - | - | 193,424 | - | - | - | - | - |
| Other services and charges | - | 116,160 | - | - | - | - | - | - |
| Debt service - principal and interest | - | - | - | - | - | - | - | - |
| Capital outlay | 121,379 | - | - | - | - | - | - | - |
| Utility operating expenses | - | - | - | - | - | - | - | - |
| Other disbursements | - | - | 8,035 | 180 | - | 15,188 | 3,944 | - |
| Total disbursements | 121,379 | 116,160 | 201,459 | 180 | 16,592 | 15,188 | 3,944 | - |
| Excess (deficiency) of receipts over disbursements | (112,517) | 19,487 | 25,265 | - | (16,592) | 280 | 68 | - |
| Cash and investments - ending | \$ - | \$ 38,893 | \$ 84,971 | \$ - | \$ - | \$ 1,292 | \$ 390 | \$ 1,175 |

CITY OF PORTLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

| | Court Clerk's Record Perpetuation | Court Deferral Program | Court Pretrial Diversion | Payroll | Payroll Federal Withholding | Payroll FICA/SS Withholding | Payroll Medicare Withholding | Payroll State Withholding |
|--|--|------------------------------|--------------------------------|---------|-----------------------------------|-----------------------------------|------------------------------------|---------------------------------|
| Cash and investments - beginning | \$ 15,966 | \$ 172 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Receipts: | | | | | | | | |
| Taxes | - | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - | - |
| Fines and forfeits | 2,104 | 5,968 | 160 | - | - | - | - | - |
| Utility fees | - | - | - | - | - | - | - | - |
| Other receipts | - | - | - | - | 277,066 | 190,028 | 67,975 | 88,304 |
| Total receipts | 2,104 | 5,968 | 160 | - | 277,066 | 190,028 | 67,975 | 88,304 |
| Disbursements: | | | | | | | | |
| Personal services | - | - | - | - | - | - | - | - |
| Supplies | - | - | - | - | - | - | - | - |
| Other services and charges | 2,470 | - | - | - | - | - | - | - |
| Debt service - principal and interest | - | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - | - | - |
| Utility operating expenses | - | - | - | - | - | - | - | - |
| Other disbursements | - | 5,692 | 160 | - | 277,066 | 190,028 | 67,975 | 88,304 |
| Total disbursements | 2,470 | 5,692 | 160 | - | 277,066 | 190,028 | 67,975 | 88,304 |
| Excess (deficiency) of receipts over disbursements | (366) | 276 | - | - | - | - | - | - |
| Cash and investments - ending | \$ 15,600 | \$ 448 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

CITY OF PORTLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

| | Payroll County Withholding | Payroll PERF | Payroll Police Pension | Payroll Fire Pension | Payroll AFLAC/AFLAC Tax | Payroll Direct Deposit | Payroll Allianz | Payroll Child Support |
|--|----------------------------------|-----------------|------------------------------|----------------------------|-------------------------------|------------------------------|--------------------|-----------------------------|
| Cash and investments - beginning | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Receipts: | | | | | | | | |
| Taxes | - | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - | - | - |
| Utility fees | - | - | - | - | - | - | - | - |
| Other receipts | 58,845 | 67,563 | 25,842 | 17,343 | 13,122 | 1,833,471 | 390 | 10,943 |
| Total receipts | 58,845 | 67,563 | 25,842 | 17,343 | 13,122 | 1,833,471 | 390 | 10,943 |
| Disbursements: | | | | | | | | |
| Personal services | - | - | - | - | - | - | - | - |
| Supplies | - | - | - | - | - | - | - | - |
| Other services and charges | - | - | - | - | - | - | - | - |
| Debt service - principal and interest | - | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - | - | - |
| Utility operating expenses | - | - | - | - | - | - | - | - |
| Other disbursements | 58,845 | 67,563 | 25,842 | 17,343 | 13,122 | 1,833,471 | 390 | 10,943 |
| Total disbursements | 58,845 | 67,563 | 25,842 | 17,343 | 13,122 | 1,833,471 | 390 | 10,943 |
| Excess (deficiency) of receipts over disbursements | - | - | - | - | - | - | - | - |
| Cash and investments - ending | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

CITY OF PORTLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

| | Payroll Dental Insurance | Payroll Garnishment | Payroll United Way | Payroll Benicomp | Payroll Indiana Farm Bureau | Wastewater Utility Operating | Wastewater Utility Depreciation |
|---|--------------------------------|------------------------|--------------------------|---------------------|--------------------------------------|------------------------------------|---------------------------------------|
| Cash and investments - beginning | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,950,774 | \$ 298,921 |
| Receipts: | | | | | | | |
| Taxes | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - | - |
| Utility fees | - | - | - | - | - | 2,318,447 | - |
| Other receipts | 2,450 | 6,621 | 1,586 | 50,080 | 300 | 16,973 | 1,808,120 |
| Total receipts | 2,450 | 6,621 | 1,586 | 50,080 | 300 | 2,335,420 | 1,808,120 |
| Disbursements: | | | | | | | |
| Personal services | - | - | - | - | - | 397,614 | - |
| Supplies | - | - | - | - | - | - | - |
| Other services and charges | - | - | - | - | - | 88,543 | - |
| Debt service - principal and interest | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - | 1,111,848 |
| Utility operating expenses | - | - | - | - | - | 614,198 | - |
| Other disbursements | 2,450 | 6,621 | 1,586 | 50,080 | 300 | 2,529,808 | - |
| Total disbursements | 2,450 | 6,621 | 1,586 | 50,080 | 300 | 3,630,163 | 1,111,848 |
| Excess (deficiency) of receipts over disbursements | - | - | - | - | - | (1,294,743) | 696,272 |
| Cash and investments - ending | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 656,031 | \$ 995,193 |

CITY OF PORTLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

| | Wastewater Construction Fund | Wastewater Debt Service Reserve | Wastewater Bond and Interest | Water Utility Operating | Water Utility Meter Deposit | Water Utility Improvement | Totals |
|--|------------------------------------|--|---------------------------------------|-------------------------------|--------------------------------------|---------------------------------|---------------|
| Cash and investments - beginning | \$ - | \$ 430,938 | \$ 84,042 | \$ 3,208,024 | \$ 205,854 | \$ 805,071 | \$ 16,215,268 |
| Receipts: | | | | | | | |
| Taxes | - | - | - | - | - | - | 3,190,270 |
| Licenses and permits | - | - | - | - | - | - | 70,540 |
| Intergovernmental receipts | 734,260 | - | - | - | - | - | 3,053,927 |
| Charges for services | - | - | - | - | - | - | 500,546 |
| Fines and forfeits | - | - | - | - | - | - | 221,674 |
| Utility fees | - | - | - | 1,428,973 | - | - | 3,747,420 |
| Other receipts | - | - | 429,343 | 25,492 | 29,600 | 709,215 | 10,352,493 |
| Total receipts | 734,260 | - | 429,343 | 1,454,465 | 29,600 | 709,215 | 21,136,870 |
| Disbursements: | | | | | | | |
| Personal services | - | - | - | 313,164 | - | - | 4,813,700 |
| Supplies | - | - | - | - | - | - | 349,540 |
| Other services and charges | - | - | - | 47,179 | - | - | 1,850,811 |
| Debt service - principal and interest | - | - | 209,423 | - | - | - | 475,376 |
| Capital outlay | 726,827 | - | - | 3,572 | - | 183,606 | 2,639,982 |
| Utility operating expenses | 7,433 | - | - | 359,237 | - | - | 980,868 |
| Other disbursements | - | - | - | 967,970 | 21,016 | - | 8,988,908 |
| Total disbursements | 734,260 | - | 209,423 | 1,691,122 | 21,016 | 183,606 | 20,099,185 |
| Excess (deficiency) of receipts over disbursements | - | - | 219,920 | (236,657) | 8,584 | 525,609 | 1,037,685 |
| Cash and investments - ending | \$ - | \$ 430,938 | \$ 303,962 | \$ 2,971,367 | \$ 214,438 | \$ 1,330,680 | \$ 17,252,953 |

CITY OF PORTLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

| | R. L. Turner Retainage | Watson Excavating Inc. Retainage | General | Motor Vehicle Highway | Local Road and Street | Aviation | Economic Development Income Tax | Building Demolition |
|--|------------------------------|---|--------------|-----------------------------|--------------------------------|------------|--|------------------------|
| Cash and investments - beginning | \$ - | \$ - | \$ 953,367 | \$ 583,420 | \$ 2,123 | \$ 197,271 | \$ 286,072 | \$ 79,745 |
| Receipts: | | | | | | | | |
| Taxes | - | - | 1,833,487 | 436,079 | - | 102,056 | - | - |
| Licenses and permits | - | - | 100,708 | - | - | - | - | - |
| Intergovernmental receipts | - | - | 1,335,097 | 243,198 | 23,247 | 6,395 | 224,556 | - |
| Charges for services | - | - | 100,022 | 1,638 | - | 34,415 | 45,642 | - |
| Fines and forfeits | - | - | 32,732 | - | - | - | - | - |
| Utility fees | - | - | - | - | - | - | - | - |
| Other receipts | 192,566 | 49,883 | 52,183 | 2,052 | - | 48,191 | 10,670 | - |
| Total receipts | 192,566 | 49,883 | 3,454,229 | 682,967 | 23,247 | 191,057 | 280,868 | - |
| Disbursements: | | | | | | | | |
| Personal services | - | - | 1,998,112 | 415,968 | - | 32,353 | - | - |
| Supplies | - | - | 80,449 | 29,698 | - | 94 | - | - |
| Other services and charges | - | - | 756,356 | 272,073 | - | 130,592 | 87,394 | - |
| Debt service - principal and interest | - | - | - | - | - | - | - | - |
| Capital outlay | - | - | 82,923 | 71,745 | - | - | 72,797 | 66,625 |
| Utility operating expenses | - | - | - | - | - | - | - | - |
| Other disbursements | - | - | - | 10,000 | - | 342 | 156,839 | - |
| Total disbursements | - | - | 2,917,840 | 799,484 | - | 163,381 | 317,030 | 66,625 |
| Excess (deficiency) of receipts over disbursements | 192,566 | 49,883 | 536,389 | (116,517) | 23,247 | 27,676 | (36,162) | (66,625) |
| Cash and investments - ending | \$ 192,566 | \$ 49,883 | \$ 1,489,756 | \$ 466,903 | \$ 25,370 | \$ 224,947 | \$ 249,910 | \$ 13,120 |

CITY OF PORTLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

| | Portland Housing Authority Salary | Police Continuing Education | Park and Recreation | Rainy Day | Cumulative Capital Improvement | Cumulative Capital Development | Alternative West Side Sewer Project | Portland Fire Dept Non Rev. Equipment |
|--|--|-----------------------------------|---------------------------|--------------|--------------------------------------|--------------------------------------|---|---|
| Cash and investments - beginning | \$ 149 | \$ 13,230 | \$ 119,313 | \$ 444,109 | \$ 141,109 | \$ 574,823 | \$ 737,824 | \$ 129,000 |
| Receipts: | | | | | | | | |
| Taxes | - | - | 293,333 | - | - | 76,594 | - | - |
| Licenses and permits | - | - | - | - | - | - | - | - |
| Intergovernmental receipts | - | - | 30,381 | - | 15,631 | 4,799 | - | - |
| Charges for services | - | - | 2,300 | - | - | - | - | 4,200 |
| Fines and forfeits | - | - | - | - | - | - | - | - |
| Utility fees | - | - | - | - | - | - | - | - |
| Other receipts | 16,741 | 6,557 | 7 | - | - | 26,238 | - | 315,000 |
| Total receipts | 16,741 | 6,557 | 326,021 | - | 15,631 | 107,631 | - | 319,200 |
| Disbursements: | | | | | | | | |
| Personal services | 16,741 | - | 21,447 | - | - | - | - | - |
| Supplies | - | - | 4,209 | - | - | - | - | - |
| Other services and charges | - | 236 | 59,406 | 24,750 | - | 19,244 | - | - |
| Debt service - principal and interest | - | - | - | - | - | - | - | - |
| Capital outlay | - | 7,775 | 16,169 | - | - | 170,530 | 713,420 | - |
| Utility operating expenses | - | - | - | - | - | - | - | - |
| Other disbursements | - | - | 101,750 | - | 81,956 | 80,513 | - | - |
| Total disbursements | 16,741 | 8,011 | 202,981 | 24,750 | 81,956 | 270,287 | 713,420 | - |
| Excess (deficiency) of receipts over disbursements | - | (1,454) | 123,040 | (24,750) | (66,325) | (162,656) | (713,420) | 319,200 |
| Cash and investments - ending | \$ 149 | \$ 11,776 | \$ 242,353 | \$ 419,359 | \$ 74,784 | \$ 412,167 | \$ 24,404 | \$ 448,200 |

CITY OF PORTLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

| | Cumulative Capital Improvement Rate | Police Pension | Fire Pension | Riverboat Wagering Tax Revenue | LOIT-Public Safety | Portland City Court | Criminal Investigative | Self Insurance |
|---|--|-------------------|-----------------|---|-----------------------|---------------------------|---------------------------|-------------------|
| Cash and investments - beginning | \$ 394,697 | \$ 92,230 | \$ 175,491 | \$ 210,107 | \$ 526,901 | \$ 13,218 | \$ 513 | \$ 313,848 |
| Receipts: | | | | | | | | |
| Taxes | 103,505 | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - | - |
| Intergovernmental receipts | 6,486 | 44,814 | 128,008 | 36,865 | 184,715 | - | - | - |
| Charges for services | - | - | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | 197,941 | - | - |
| Utility fees | - | - | - | - | - | - | - | - |
| Other receipts | 17,877 | 131 | 260 | 31,777 | - | - | 15,200 | 1,582,865 |
| Total receipts | 127,868 | 44,945 | 128,268 | 68,642 | 184,715 | 197,941 | 15,200 | 1,582,865 |
| Disbursements: | | | | | | | | |
| Personal services | - | 100 | 625 | - | 18,552 | - | - | 1,553,638 |
| Supplies | - | - | 29 | - | - | - | - | - |
| Other services and charges | 28,290 | - | - | - | - | - | - | - |
| Debt service - principal and interest | - | - | - | - | - | - | - | - |
| Capital outlay | 92,618 | - | - | - | 381,324 | - | - | - |
| Utility operating expenses | - | - | - | - | - | - | - | - |
| Other disbursements | 53,190 | 49,936 | 125,531 | 45,989 | - | 193,927 | 15,649 | - |
| Total disbursements | 174,098 | 50,036 | 126,185 | 45,989 | 399,876 | 193,927 | 15,649 | 1,553,638 |
| Excess (deficiency) of receipts over disbursements | (46,230) | (5,091) | 2,083 | 22,653 | (215,161) | 4,014 | (449) | 29,227 |
| Cash and investments - ending | \$ 348,467 | \$ 87,139 | \$ 177,574 | \$ 232,760 | \$ 311,740 | \$ 17,232 | \$ 64 | \$ 343,075 |

CITY OF PORTLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

| | Park Concessions | Insurance Surplus Non-Reverting | Pool Construction | Park Donation | Portland Men's Softball League Donation | Mayor's Annual Golf Outing | Police Benevolence Donation | Trading Card |
|---|---------------------|---------------------------------------|----------------------|------------------|---|-------------------------------------|-----------------------------------|-----------------|
| Cash and investments - beginning | \$ 10,762 | \$ 508,035 | \$ 2,140,497 | \$ 1,070 | \$ 200 | \$ 1,266 | \$ - | \$ 71 |
| Receipts: | | | | | | | | |
| Taxes | - | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - | - | - |
| Utility fees | - | - | - | - | - | - | - | - |
| Other receipts | - | 20,445 | 1,424,488 | 3,410 | - | 7,974 | 500 | - |
| Total receipts | - | 20,445 | 1,424,488 | 3,410 | - | 7,974 | 500 | - |
| Disbursements: | | | | | | | | |
| Personal services | - | 303,726 | - | - | - | - | - | - |
| Supplies | - | - | - | - | - | - | - | - |
| Other services and charges | - | - | - | - | - | 9,240 | - | - |
| Debt service - principal and interest | - | - | - | - | - | - | - | - |
| Capital outlay | - | - | 2,921,894 | 3,410 | - | - | - | - |
| Utility operating expenses | - | - | - | - | - | - | - | - |
| Other disbursements | - | - | - | - | - | - | - | - |
| Total disbursements | - | 303,726 | 2,921,894 | 3,410 | - | 9,240 | - | - |
| Excess (deficiency) of receipts over disbursements | - | (283,281) | (1,497,406) | - | - | (1,266) | 500 | - |
| Cash and investments - ending | \$ 10,762 | \$ 224,754 | \$ 643,091 | \$ 1,070 | \$ 200 | \$ - | \$ 500 | \$ 71 |

CITY OF PORTLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

| | Portland Forfeiture | TIF 2007 Allocation | TIF 2007 Construction | TIF 2007 Debt Service Reserve | TIF 2007 Bond and Interest | Fire Department Investigative | EDIT Downtown Facade Program | TIF Downtown Facade Program |
|--|------------------------|---------------------------|-----------------------------|---|--|-------------------------------------|---------------------------------------|--------------------------------------|
| Cash and investments - beginning | \$ 4,530 | \$ 764,198 | \$ 108,014 | \$ 191,288 | \$ 147,626 | \$ 7,630 | \$ 47,287 | \$ 25,391 |
| Receipts: | | | | | | | | |
| Taxes | - | 317,301 | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - | - | - |
| Utility fees | - | - | - | - | - | - | - | - |
| Other receipts | 687 | 4,054 | 229,700 | 268 | 315,003 | 2,084 | 25,000 | 25,000 |
| Total receipts | 687 | 321,355 | 229,700 | 268 | 315,003 | 2,084 | 25,000 | 25,000 |
| Disbursements: | | | | | | | | |
| Personal services | - | - | - | - | - | - | - | - |
| Supplies | - | - | - | - | - | 1,143 | - | - |
| Other services and charges | 2,000 | - | 266,208 | - | 250 | - | 4,559 | 4,559 |
| Debt service - principal and interest | - | - | - | - | 147,231 | - | - | - |
| Capital outlay | - | - | - | - | - | 948 | - | - |
| Utility operating expenses | - | - | - | - | - | - | - | - |
| Other disbursements | - | 543,969 | 25,013 | 288 | - | - | - | - |
| Total disbursements | 2,000 | 543,969 | 291,221 | 288 | 147,481 | 2,091 | 4,559 | 4,559 |
| Excess (deficiency) of receipts over disbursements | (1,313) | (222,614) | (61,521) | (20) | 167,522 | (7) | 20,441 | 20,441 |
| Cash and investments - ending | \$ 3,217 | \$ 541,584 | \$ 46,493 | \$ 191,268 | \$ 315,148 | \$ 7,623 | \$ 67,728 | \$ 45,832 |

CITY OF PORTLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

| | Park Bond and Interest | Revolving Loan | Blight Elimination Program | Bulletproof Vest Program | DARE Donation | Smoke Detector Donation | Drug Free Community | Criminal Investigation |
|--|---------------------------------|-------------------|----------------------------------|--------------------------------|------------------|-------------------------------|---------------------------|---------------------------|
| Cash and investments - beginning | \$ 133,149 | \$ 72,870 | \$ - | \$ 95 | \$ 20,006 | \$ 1,656 | \$ 3,446 | \$ - |
| Receipts: | | | | | | | | |
| Taxes | 44,300 | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - | - |
| Intergovernmental receipts | 2,750 | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - | - | - |
| Utility fees | - | - | - | - | - | - | - | - |
| Other receipts | - | 17,697 | 12,600 | 520 | 3,500 | - | 4,232 | 2,500 |
| Total receipts | 47,050 | 17,697 | 12,600 | 520 | 3,500 | - | 4,232 | 2,500 |
| Disbursements: | | | | | | | | |
| Personal services | - | - | - | - | - | - | - | - |
| Supplies | - | - | - | - | - | - | - | - |
| Other services and charges | - | 3,100 | - | 530 | - | - | 3,000 | 2,500 |
| Debt service - principal and interest | 119,265 | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | 4,181 | - | 2,000 | - |
| Utility operating expenses | - | - | - | - | - | - | - | - |
| Other disbursements | - | - | - | - | - | - | - | - |
| Total disbursements | 119,265 | 3,100 | - | 530 | 4,181 | - | 5,000 | 2,500 |
| Excess (deficiency) of receipts over disbursements | (72,215) | 14,597 | 12,600 | (10) | (681) | - | (768) | - |
| Cash and investments - ending | \$ 60,934 | \$ 87,467 | \$ 12,600 | \$ 85 | \$ 19,325 | \$ 1,656 | \$ 2,678 | \$ - |

CITY OF PORTLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

| | Sidewalk Reconstruction | Hudson Family Park | Hudson Family Park Donation | Christmas Party Donation | Community Cookout Donation | AIP 3-18-0068-11 Airport Layout Plan | AIP 3-18-0068-012 Airport Runway Justification | FEMA Radio Grant Federal Share |
|--|----------------------------|--------------------------|--------------------------------------|--------------------------------|----------------------------------|--|--|--|
| Cash and investments - beginning | \$ 26,748 | \$ 184 | \$ 1,802 | \$ 1,194 | \$ - | \$ - | \$ - | \$ - |
| Receipts: | | | | | | | | |
| Taxes | - | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | - | 140,999 | 9,495 | 1,394 |
| Charges for services | - | - | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - | - | - |
| Utility fees | - | - | - | - | - | - | - | - |
| Other receipts | 14,616 | - | - | 600 | 300 | - | - | - |
| Total receipts | 14,616 | - | - | 600 | 300 | 140,999 | 9,495 | 1,394 |
| Disbursements: | | | | | | | | |
| Personal services | - | - | - | - | - | - | - | - |
| Supplies | - | - | - | 822 | 300 | - | - | - |
| Other services and charges | 7,249 | - | - | - | - | - | - | - |
| Debt service - principal and interest | - | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | 140,999 | 9,495 | - |
| Utility operating expenses | - | - | - | - | - | - | - | - |
| Other disbursements | - | - | - | - | - | - | - | 1,394 |
| Total disbursements | 7,249 | - | - | 822 | 300 | 140,999 | 9,495 | 1,394 |
| Excess (deficiency) of receipts over disbursements | 7,367 | - | - | (222) | - | - | - | - |
| Cash and investments - ending | \$ 34,115 | \$ 184 | \$ 1,802 | \$ 972 | \$ - | \$ - | \$ - | \$ - |

CITY OF PORTLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

| | Brackney Inc Escrow | Recycling | Aviation Fuel | Redkey City Fines | Pre 1977 Pension Non-Reverting | Court Costs Due County | User Fee-Court Continuing Education | Cash Change and Petty Cash |
|---|---------------------------|-----------|------------------|-------------------------|---|---------------------------------|--|--|
| Cash and investments - beginning | \$ - | \$ 38,893 | \$ 84,971 | \$ - | \$ - | \$ 1,292 | \$ 390 | \$ 1,175 |
| Receipts: | | | | | | | | |
| Taxes | - | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | - | - | - | - |
| Charges for services | - | 126,460 | 233,368 | - | - | - | - | - |
| Fines and forfeits | - | - | - | 247 | - | 17,288 | 4,400 | - |
| Utility fees | - | - | - | - | - | - | - | - |
| Other receipts | - | 10,000 | 374 | - | - | - | - | - |
| Total receipts | - | 136,460 | 233,742 | 247 | - | 17,288 | 4,400 | - |
| Disbursements: | | | | | | | | |
| Personal services | - | - | - | - | - | - | - | - |
| Supplies | - | - | 229,429 | - | - | - | - | - |
| Other services and charges | - | 116,928 | 3,556 | - | - | - | - | - |
| Debt service - principal and interest | - | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - | - | - |
| Utility operating expenses | - | - | - | - | - | - | - | - |
| Other disbursements | - | 6 | 8,357 | 197 | - | 17,402 | 4,440 | - |
| Total disbursements | - | 116,934 | 241,342 | 197 | - | 17,402 | 4,440 | - |
| Excess (deficiency) of receipts over disbursements | - | 19,526 | (7,600) | 50 | - | (114) | (40) | - |
| Cash and investments - ending | \$ - | \$ 58,419 | \$ 77,371 | \$ 50 | \$ - | \$ 1,178 | \$ 350 | \$ 1,175 |

CITY OF PORTLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

| | Court Clerk's Record Perpetuation | Court Deferral Program | Court Pretrial Diversion | Payroll | Payroll Federal Withholding | Payroll FICA/SS Withholding | Payroll Medicare Withholding | Payroll State Withholding |
|--|--|------------------------------|--------------------------------|---------|-----------------------------------|-----------------------------------|------------------------------------|---------------------------------|
| Cash and investments - beginning | \$ 15,600 | \$ 448 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Receipts: | | | | | | | | |
| Taxes | - | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - | - |
| Fines and forfeits | 3,536 | 8,341 | 992 | - | - | - | - | - |
| Utility fees | - | - | - | - | - | - | - | - |
| Other receipts | - | - | - | 279 | 290,851 | 191,644 | 69,611 | 87,737 |
| Total receipts | 3,536 | 8,341 | 992 | 279 | 290,851 | 191,644 | 69,611 | 87,737 |
| Disbursements: | | | | | | | | |
| Personal services | - | - | - | - | - | - | - | - |
| Supplies | - | - | - | - | - | - | - | - |
| Other services and charges | 2,280 | - | - | - | - | - | - | - |
| Debt service - principal and interest | - | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - | - | - |
| Utility operating expenses | - | - | - | - | - | - | - | - |
| Other disbursements | - | 8,443 | 880 | 279 | 290,851 | 191,644 | 69,611 | 87,737 |
| Total disbursements | 2,280 | 8,443 | 880 | 279 | 290,851 | 191,644 | 69,611 | 87,737 |
| Excess (deficiency) of receipts over disbursements | 1,256 | (102) | 112 | - | - | - | - | - |
| Cash and investments - ending | \$ 16,856 | \$ 346 | \$ 112 | \$ - | \$ - | \$ - | \$ - | \$ - |

CITY OF PORTLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

| | Payroll County Withholding | Payroll PERF | Payroll Police Pension | Payroll Fire Pension | Payroll AFLAC/AFLAC Tax | Payroll Direct Deposit | Payroll Allianz | Payroll Child Support |
|--|----------------------------------|-----------------|------------------------------|----------------------------|-------------------------------|------------------------------|--------------------|-----------------------------|
| Cash and investments - beginning | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Receipts: | | | | | | | | |
| Taxes | - | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - | - | - |
| Utility fees | - | - | - | - | - | - | - | - |
| Other receipts | 59,977 | 72,965 | 27,525 | 17,853 | 13,116 | 1,846,319 | 390 | 15,688 |
| Total receipts | 59,977 | 72,965 | 27,525 | 17,853 | 13,116 | 1,846,319 | 390 | 15,688 |
| Disbursements: | | | | | | | | |
| Personal services | - | - | - | - | - | - | - | - |
| Supplies | - | - | - | - | - | - | - | - |
| Other services and charges | - | - | - | - | - | - | - | - |
| Debt service - principal and interest | - | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - | - | - |
| Utility operating expenses | - | - | - | - | - | - | - | - |
| Other disbursements | 59,977 | 72,965 | 27,525 | 17,853 | 13,116 | 1,846,319 | 390 | 15,688 |
| Total disbursements | 59,977 | 72,965 | 27,525 | 17,853 | 13,116 | 1,846,319 | 390 | 15,688 |
| Excess (deficiency) of receipts over disbursements | - | - | - | - | - | - | - | - |
| Cash and investments - ending | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

CITY OF PORTLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

| | Payroll Dental Insurance | Payroll Garnishment | Payroll United Way | Payroll Benicomp | Payroll Indiana Farm Bureau | Wastewater Utility Operating | Wastewater Utility Depreciation |
|--|--------------------------------|------------------------|--------------------------|---------------------|--------------------------------------|------------------------------------|---------------------------------------|
| Cash and investments - beginning | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 656,031 | \$ 995,193 |
| Receipts: | | | | | | | |
| Taxes | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - | - |
| Utility fees | - | - | - | - | - | 2,247,252 | - |
| Other receipts | 929 | 6,709 | 1,586 | 50,880 | 1,081 | 6,282 | 612,222 |
| Total receipts | 929 | 6,709 | 1,586 | 50,880 | 1,081 | 2,253,534 | 612,222 |
| Disbursements: | | | | | | | |
| Personal services | - | - | - | - | - | 424,767 | - |
| Supplies | - | - | - | - | - | - | - |
| Other services and charges | - | - | - | - | - | 81,215 | - |
| Debt service - principal and interest | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - | 696,755 |
| Utility operating expenses | - | - | - | - | - | 673,798 | - |
| Other disbursements | 929 | 6,709 | 1,586 | 50,880 | 1,081 | 1,198,096 | - |
| Total disbursements | 929 | 6,709 | 1,586 | 50,880 | 1,081 | 2,377,876 | 696,755 |
| Excess (deficiency) of receipts over disbursements | - | - | - | - | - | (124,342) | (84,533) |
| Cash and investments - ending | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 531,689 | \$ 910,660 |

CITY OF PORTLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

| | Wastewater Construction Fund | Wastewater Debt Service Reserve | Wastewater Bond and Interest | Water Utility Operating | Water Utility Meter Deposit | Water Utility Improvement | Totals |
|--|------------------------------------|--|---------------------------------------|-------------------------------|--------------------------------------|---------------------------------|---------------|
| Cash and investments - beginning | \$ - | \$ 430,938 | \$ 303,962 | \$ 2,971,367 | \$ 214,438 | \$ 1,330,680 | \$ 17,252,953 |
| Receipts: | | | | | | | |
| Taxes | - | - | - | - | - | - | 3,206,655 |
| Licenses and permits | - | - | - | - | - | - | 100,708 |
| Intergovernmental receipts | 163,000 | - | - | - | - | - | 2,601,830 |
| Charges for services | - | - | - | - | - | - | 548,045 |
| Fines and forfeits | - | - | - | - | - | - | 265,477 |
| Utility fees | - | - | - | 1,383,959 | - | - | 3,631,211 |
| Other receipts | - | - | 430,475 | 11,331 | 27,225 | 105,215 | 8,441,640 |
| Total receipts | 163,000 | - | 430,475 | 1,395,290 | 27,225 | 105,215 | 18,795,566 |
| Disbursements: | | | | | | | |
| Personal services | - | - | - | 318,082 | - | - | 5,104,111 |
| Supplies | - | - | - | - | - | - | 346,173 |
| Other services and charges | - | - | - | 40,919 | - | - | 1,926,434 |
| Debt service - principal and interest | - | - | 427,075 | - | - | - | 693,571 |
| Capital outlay | 163,000 | - | - | 3,589 | - | 639,354 | 6,261,551 |
| Utility operating expenses | - | - | - | 358,977 | - | - | 1,032,775 |
| Other disbursements | - | - | - | 434,806 | 21,918 | - | 5,935,971 |
| Total disbursements | 163,000 | - | 427,075 | 1,156,373 | 21,918 | 639,354 | 21,300,586 |
| Excess (deficiency) of receipts over disbursements | - | - | 3,400 | 238,917 | 5,307 | (534,139) | (2,505,020) |
| Cash and investments - ending | \$ - | \$ 430,938 | \$ 307,362 | \$ 3,210,284 | \$ 219,745 | \$ 796,541 | \$ 14,747,933 |

CITY OF PORTLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

| | R. L. Turner Retainage | Watson Excavating Inc. Retainage | General | Motor Vehicle Highway | Local Road and Street | Aviation | Economic Development Income Tax | Building Demolition |
|---|------------------------------|---|--------------|-----------------------------|--------------------------------|------------|--|------------------------|
| Cash and investments - beginning | \$ 192,566 | \$ 49,883 | \$ 1,489,756 | \$ 466,903 | \$ 25,370 | \$ 224,947 | \$ 249,910 | \$ 13,120 |
| Receipts: | | | | | | | | |
| Taxes | - | - | 1,700,140 | 699,186 | - | 101,597 | - | - |
| Licenses and permits | - | - | 56,531 | - | - | - | - | - |
| Intergovernmental receipts | - | - | 1,353,560 | 259,106 | 22,938 | 6,660 | 218,831 | - |
| Charges for services | - | - | 2,740 | 3,715 | - | 53,435 | 26,100 | - |
| Fines and forfeits | - | - | 29,685 | - | - | - | - | - |
| Utility fees | - | - | - | - | - | - | - | - |
| Other receipts | - | 1,133 | 22,647 | 3,185 | - | 22,256 | 20,770 | 10,000 |
| Total receipts | - | 1,133 | 3,165,303 | 965,192 | 22,938 | 183,948 | 265,701 | 10,000 |
| Disbursements: | | | | | | | | |
| Personal services | - | - | 2,297,446 | 633,997 | - | 36,891 | - | - |
| Supplies | - | - | 70,882 | 21,712 | - | 683 | - | - |
| Other services and charges | - | - | 679,568 | 392,990 | 23,101 | 154,707 | 164,917 | - |
| Debt service - principal and interest | - | - | - | - | - | - | - | - |
| Capital outlay | 160,958 | 51,016 | 213,670 | 95,034 | - | 807 | 9,850 | - |
| Utility operating expenses | - | - | - | - | - | - | - | - |
| Other disbursements | - | - | 10,329 | 10,000 | - | 1,134 | - | - |
| Total disbursements | 160,958 | 51,016 | 3,271,895 | 1,153,733 | 23,101 | 194,222 | 174,767 | - |
| Excess (deficiency) of receipts over disbursements | (160,958) | (49,883) | (106,592) | (188,541) | (163) | (10,274) | 90,934 | 10,000 |
| Cash and investments - ending | \$ 31,608 | \$ - | \$ 1,383,164 | \$ 278,362 | \$ 25,207 | \$ 214,673 | \$ 340,844 | \$ 23,120 |

CITY OF PORTLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

| | Muhlenkamp Building Corp. Retainage | Portland Housing Authority Salary | Police Continuing Education | Park and Recreation | Rainy Day | LOIT Special Distribution | Cumulative Capital Improvement |
|---|--|--|-----------------------------------|---------------------------|--------------|---------------------------------|--------------------------------------|
| Cash and investments - beginning | \$ - | \$ 149 | \$ 11,776 | \$ 242,353 | \$ 419,359 | \$ - | \$ 74,784 |
| Receipts: | | | | | | | |
| Taxes | - | - | - | 188,041 | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | 24,329 | 110,463 | 331,388 | 15,861 |
| Charges for services | - | - | - | 124,399 | - | - | - |
| Fines and forfeits | - | - | - | - | - | - | - |
| Utility fees | - | - | - | - | - | - | - |
| Other receipts | 4,735 | 13,132 | 7,515 | 9,917 | - | - | - |
| Total receipts | 4,735 | 13,132 | 7,515 | 346,686 | 110,463 | 331,388 | 15,861 |
| Disbursements: | | | | | | | |
| Personal services | - | 13,132 | - | 90,121 | - | - | - |
| Supplies | - | - | - | 41,017 | - | - | - |
| Other services and charges | - | - | 1,395 | 92,278 | 116,313 | - | 36,493 |
| Debt service - principal and interest | - | - | - | - | - | - | - |
| Capital outlay | 4,735 | - | 6,841 | 92,770 | - | - | - |
| Utility operating expenses | - | - | - | - | - | - | - |
| Other disbursements | - | - | - | 4,155 | - | - | - |
| Total disbursements | 4,735 | 13,132 | 8,236 | 320,341 | 116,313 | - | 36,493 |
| Excess (deficiency) of receipts over disbursements | - | - | (721) | 26,345 | (5,850) | 331,388 | (20,632) |
| Cash and investments - ending | \$ - | \$ 149 | \$ 11,055 | \$ 268,698 | \$ 413,509 | \$ 331,388 | \$ 54,152 |

CITY OF PORTLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

| | Cumulative Capital Development | Alternative West Side Sewer Project | Portland Fire Dept Non Rev. Equipment | Cumulative Capital Improvement Rate | Police Pension | Fire Pension | Riverboat Wagering Tax Revenue |
|---|--------------------------------------|---|---|--|-------------------|-----------------|---|
| Cash and investments - beginning | \$ 412,167 | \$ 24,404 | \$ 448,200 | \$ 348,467 | \$ 87,139 | \$ 177,574 | \$ 232,760 |
| Receipts: | | | | | | | |
| Taxes | 96,934 | - | - | 96,934 | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - |
| Intergovernmental receipts | 6,355 | - | - | 6,355 | 51,201 | 112,745 | 36,863 |
| Charges for services | - | - | 75,968 | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - | - |
| Utility fees | - | - | - | - | - | - | - |
| Other receipts | 14,650 | - | 130,000 | 33,208 | 126 | 259 | - |
| Total receipts | 117,939 | - | 205,968 | 136,497 | 51,327 | 113,004 | 36,863 |
| Disbursements: | | | | | | | |
| Personal services | - | - | - | - | 50 | 625 | - |
| Supplies | - | - | - | - | - | - | - |
| Other services and charges | 311,331 | - | - | 42,601 | - | 23 | - |
| Debt service - principal and interest | - | - | - | - | - | - | - |
| Capital outlay | 7,307 | 22,654 | - | 39,337 | - | - | - |
| Utility operating expenses | - | - | - | - | - | - | - |
| Other disbursements | - | - | - | - | 51,010 | 109,536 | - |
| Total disbursements | 318,638 | 22,654 | - | 81,938 | 51,060 | 110,184 | - |
| Excess (deficiency) of receipts over disbursements | (200,699) | (22,654) | 205,968 | 54,559 | 267 | 2,820 | 36,863 |
| Cash and investments - ending | \$ 211,468 | \$ 1,750 | \$ 654,168 | \$ 403,026 | \$ 87,406 | \$ 180,394 | \$ 269,623 |

CITY OF PORTLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

| | LOIT-Public Safety | Portland City Court | Criminal Investigative | Self Insurance | Park Concessions | Insurance Surplus Non-Reverting | Pool Construction |
|---|-----------------------|---------------------------|---------------------------|-------------------|---------------------|---------------------------------------|----------------------|
| Cash and investments - beginning | \$ 311,740 | \$ 17,232 | \$ 64 | \$ 343,075 | \$ 10,762 | \$ 224,754 | \$ 643,091 |
| Receipts: | | | | | | | |
| Taxes | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - |
| Intergovernmental receipts | 188,216 | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - |
| Fines and forfeits | - | 197,536 | - | - | - | - | - |
| Utility fees | - | - | - | - | - | - | - |
| Other receipts | - | - | 6,500 | 2,002,625 | 41,223 | 329 | 85,607 |
| Total receipts | 188,216 | 197,536 | 6,500 | 2,002,625 | 41,223 | 329 | 85,607 |
| Disbursements: | | | | | | | |
| Personal services | 31,557 | - | - | 1,999,466 | - | 46,200 | - |
| Supplies | 19,187 | - | - | - | 20,949 | - | - |
| Other services and charges | - | - | - | - | 2,678 | - | - |
| Debt service - principal and interest | - | - | - | - | - | - | - |
| Capital outlay | 168,683 | - | - | - | - | - | 624,825 |
| Utility operating expenses | - | - | - | - | - | - | - |
| Other disbursements | - | 204,087 | 5,108 | - | - | - | - |
| Total disbursements | 219,427 | 204,087 | 5,108 | 1,999,466 | 23,627 | 46,200 | 624,825 |
| Excess (deficiency) of receipts over disbursements | (31,211) | (6,551) | 1,392 | 3,159 | 17,596 | (45,871) | (539,218) |
| Cash and investments - ending | \$ 280,529 | \$ 10,681 | \$ 1,456 | \$ 346,234 | \$ 28,358 | \$ 178,883 | \$ 103,873 |

CITY OF PORTLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

| | Park Donation | Portland Men's Softball League Donation | Mayor's Annual Golf Outing | Police Benevolence Donation | Trading Card | Portland Forfeiture | TIF 2007 Allocation |
|---|------------------|---|-------------------------------------|-----------------------------------|-----------------|------------------------|---------------------------|
| Cash and investments - beginning | \$ 1,070 | \$ 200 | \$ - | \$ 500 | \$ 71 | \$ 3,217 | \$ 541,584 |
| Receipts: | | | | | | | |
| Taxes | - | - | - | - | - | - | 261,133 |
| Licenses and permits | - | - | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - | - |
| Utility fees | - | - | - | - | - | - | - |
| Other receipts | - | 100 | 8,025 | 1,270 | - | 604 | 804 |
| Total receipts | - | 100 | 8,025 | 1,270 | - | 604 | 261,937 |
| Disbursements: | | | | | | | |
| Personal services | - | - | - | - | - | - | - |
| Supplies | - | - | - | - | - | - | - |
| Other services and charges | - | - | 8,025 | 453 | - | 2,000 | - |
| Debt service - principal and interest | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - | - |
| Utility operating expenses | - | - | - | - | - | - | - |
| Other disbursements | - | - | - | - | - | - | 118,835 |
| Total disbursements | - | - | 8,025 | 453 | - | 2,000 | 118,835 |
| Excess (deficiency) of receipts over disbursements | - | 100 | - | 817 | - | (1,396) | 143,102 |
| Cash and investments - ending | \$ 1,070 | \$ 300 | \$ - | \$ 1,317 | \$ 71 | \$ 1,821 | \$ 684,686 |

CITY OF PORTLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

| | TIF 2007 Construction | TIF 2007 Debt Service Reserve | TIF 2007 Bond and Interest | Fire Department Investigative | EDIT Downtown Facade Program | TIF Downtown Facade Program | Park Bond and Interest |
|--|-----------------------------|---|--|-------------------------------------|---------------------------------------|--------------------------------------|---------------------------------|
| Cash and investments - beginning | \$ 46,493 | \$ 191,268 | \$ 315,148 | \$ 7,623 | \$ 67,728 | \$ 45,832 | \$ 60,934 |
| Receipts: | | | | | | | |
| Taxes | - | - | - | - | - | - | 112,475 |
| Licenses and permits | - | - | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | - | - | 7,016 |
| Charges for services | - | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - | - |
| Utility fees | - | - | - | - | - | - | - |
| Other receipts | 118,846 | 288 | 347 | 2,132 | - | - | - |
| Total receipts | 118,846 | 288 | 347 | 2,132 | - | - | 119,491 |
| Disbursements: | | | | | | | |
| Personal services | - | - | - | - | - | - | - |
| Supplies | - | - | - | 2,031 | - | - | - |
| Other services and charges | 118,835 | - | 250 | - | - | - | - |
| Debt service - principal and interest | - | - | 153,669 | - | - | - | 117,706 |
| Capital outlay | - | - | - | - | - | - | - |
| Utility operating expenses | - | - | - | - | - | - | - |
| Other disbursements | - | - | - | - | - | - | - |
| Total disbursements | 118,835 | - | 153,919 | 2,031 | - | - | 117,706 |
| Excess (deficiency) of receipts over disbursements | 11 | 288 | (153,572) | 101 | - | - | 1,785 |
| Cash and investments - ending | \$ 46,504 | \$ 191,556 | \$ 161,576 | \$ 7,724 | \$ 67,728 | \$ 45,832 | \$ 62,719 |

CITY OF PORTLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

| | Revolving Loan | Blight Elimination Program | Bulletproof Vest Program | DARE Donation | Smoke Detector Donation | Drug Free Community | Criminal Investigation |
|---|-------------------|----------------------------------|--------------------------------|------------------|-------------------------------|---------------------------|---------------------------|
| Cash and investments - beginning | \$ 87,467 | \$ 12,600 | \$ 85 | \$ 19,325 | \$ 1,656 | \$ 2,678 | \$ - |
| Receipts: | | | | | | | |
| Taxes | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - |
| Intergovernmental receipts | - | 49,351 | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - | - |
| Utility fees | - | - | - | - | - | - | - |
| Other receipts | 9,312 | - | 1,742 | 3,500 | 1,250 | 5,000 | 3,803 |
| Total receipts | 9,312 | 49,351 | 1,742 | 3,500 | 1,250 | 5,000 | 3,803 |
| Disbursements: | | | | | | | |
| Personal services | - | - | - | - | - | - | - |
| Supplies | - | - | - | - | - | - | - |
| Other services and charges | - | 44 | 1,827 | 100 | - | 1,000 | 500 |
| Debt service - principal and interest | - | - | - | - | - | - | - |
| Capital outlay | - | 44,894 | - | 3,464 | - | - | - |
| Utility operating expenses | - | - | - | - | - | - | - |
| Other disbursements | - | - | - | - | - | - | - |
| Total disbursements | - | 44,938 | 1,827 | 3,564 | - | 1,000 | 500 |
| Excess (deficiency) of receipts over disbursements | 9,312 | 4,413 | (85) | (64) | 1,250 | 4,000 | 3,303 |
| Cash and investments - ending | \$ 96,779 | \$ 17,013 | \$ - | \$ 19,261 | \$ 2,906 | \$ 6,678 | \$ 3,303 |

CITY OF PORTLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

| | Sidewalk Reconstruction | Hudson Family Park | Hudson Family Park Donation | Christmas Party Donation | AIP 3-18-0068-012 Airport Runway Justification | AIP 3-18-0068-13 Airport Land Acquisition | Recycling |
|--|----------------------------|--------------------------|--------------------------------------|--------------------------------|--|---|-----------|
| Cash and investments - beginning | \$ 34,115 | \$ 184 | \$ 1,802 | \$ 972 | \$ - | \$ - | \$ 58,419 |
| Receipts: | | | | | | | |
| Taxes | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | 46,293 | 458,625 | - |
| Charges for services | - | - | - | - | - | - | 130,175 |
| Fines and forfeits | - | - | - | - | - | - | - |
| Utility fees | - | - | - | - | - | - | - |
| Other receipts | 17,893 | - | - | 229 | - | - | 10,000 |
| Total receipts | 17,893 | - | - | 229 | 46,293 | 458,625 | 140,175 |
| Disbursements: | | | | | | | |
| Personal services | - | - | - | - | - | - | - |
| Supplies | - | - | - | 1,031 | - | - | - |
| Other services and charges | 9,715 | - | 1,500 | - | - | - | 118,656 |
| Debt service - principal and interest | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | 46,293 | 458,625 | - |
| Utility operating expenses | - | - | - | - | - | - | - |
| Other disbursements | - | - | - | - | - | - | 1 |
| Total disbursements | 9,715 | - | 1,500 | 1,031 | 46,293 | 458,625 | 118,657 |
| Excess (deficiency) of receipts over disbursements | 8,178 | - | (1,500) | (802) | - | - | 21,518 |
| Cash and investments - ending | \$ 42,293 | \$ 184 | \$ 302 | \$ 170 | \$ - | \$ - | \$ 79,937 |

CITY OF PORTLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

| | Aviation Fuel | Redkey City Fines | Court Costs Due County | User Fee-Court Continuing Education | Cash Change and Petty Cash | Court Clerk's Record Perpetuation | Court Deferral Program |
|--|------------------|-------------------------|---------------------------------|--|--|--|------------------------------|
| Cash and investments - beginning | \$ 77,371 | \$ 50 | \$ 1,178 | \$ 350 | \$ 1,175 | \$ 16,856 | \$ 346 |
| Receipts: | | | | | | | |
| Taxes | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | - | - | - |
| Charges for services | 229,696 | - | - | - | - | - | - |
| Fines and forfeits | - | 1,650 | 16,164 | 4,032 | - | 5,430 | 8,718 |
| Utility fees | - | - | - | - | - | - | - |
| Other receipts | 149 | - | - | - | - | - | - |
| Total receipts | 229,845 | 1,650 | 16,164 | 4,032 | - | 5,430 | 8,718 |
| Disbursements: | | | | | | | |
| Personal services | - | - | - | - | - | - | - |
| Supplies | 220,161 | - | - | - | - | - | - |
| Other services and charges | - | - | - | - | - | 2,380 | - |
| Debt service - principal and interest | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - | - |
| Utility operating expenses | - | - | - | - | - | - | - |
| Other disbursements | 10,909 | 1,500 | 16,092 | 3,996 | - | - | 8,838 |
| Total disbursements | 231,070 | 1,500 | 16,092 | 3,996 | - | 2,380 | 8,838 |
| Excess (deficiency) of receipts over disbursements | (1,225) | 150 | 72 | 36 | - | 3,050 | (120) |
| Cash and investments - ending | \$ 76,146 | \$ 200 | \$ 1,250 | \$ 386 | \$ 1,175 | \$ 19,906 | \$ 226 |

CITY OF PORTLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

| | Court Pretrial Diversion | Payroll Federal Withholding | Payroll FICA/SS Withholding | Payroll Medicare Withholding | Payroll State Withholding | Payroll County Withholding | Payroll PERF |
|---|--------------------------------|-----------------------------------|-----------------------------------|------------------------------------|---------------------------------|----------------------------------|-----------------|
| Cash and investments - beginning | \$ 112 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Receipts: | | | | | | | |
| Taxes | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - |
| Fines and forfeits | 1,404 | - | - | - | - | - | - |
| Utility fees | - | - | - | - | - | - | - |
| Other receipts | - | 306,228 | 200,219 | 72,917 | 92,826 | 63,176 | 67,798 |
| Total receipts | 1,404 | 306,228 | 200,219 | 72,917 | 92,826 | 63,176 | 67,798 |
| Disbursements: | | | | | | | |
| Personal services | - | - | - | - | - | - | - |
| Supplies | - | - | - | - | - | - | - |
| Other services and charges | - | - | - | - | - | - | - |
| Debt service - principal and interest | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - | - |
| Utility operating expenses | - | - | - | - | - | - | - |
| Other disbursements | 1,516 | 306,228 | 200,219 | 72,917 | 92,826 | 63,176 | 67,798 |
| Total disbursements | 1,516 | 306,228 | 200,219 | 72,917 | 92,826 | 63,176 | 67,798 |
| Excess (deficiency) of receipts over disbursements | (112) | - | - | - | - | - | - |
| Cash and investments - ending | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

CITY OF PORTLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

| | Payroll Police Pension | Payroll Fire Pension | Payroll AFLAC/AFLAC Tax | Payroll Direct Deposit | Payroll Allianz | Payroll Child Support | Payroll Dental Insurance |
|--|------------------------------|----------------------------|-------------------------------|------------------------------|--------------------|-----------------------------|--------------------------------|
| Cash and investments - beginning | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Receipts: | | | | | | | |
| Taxes | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - | - |
| Utility fees | - | - | - | - | - | - | - |
| Other receipts | 28,806 | 18,988 | 12,572 | 1,934,259 | 163 | 15,195 | 128 |
| Total receipts | 28,806 | 18,988 | 12,572 | 1,934,259 | 163 | 15,195 | 128 |
| Disbursements: | | | | | | | |
| Personal services | - | - | - | - | - | - | - |
| Supplies | - | - | - | - | - | - | - |
| Other services and charges | - | - | - | - | - | - | - |
| Debt service - principal and interest | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - | - |
| Utility operating expenses | - | - | - | - | - | - | - |
| Other disbursements | 28,806 | 18,988 | 12,572 | 1,934,259 | 163 | 15,195 | 128 |
| Total disbursements | 28,806 | 18,988 | 12,572 | 1,934,259 | 163 | 15,195 | 128 |
| Excess (deficiency) of receipts over disbursements | - | - | - | - | - | - | - |
| Cash and investments - ending | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

CITY OF PORTLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

| | Payroll Garnishment | Payroll United Way | Payroll Benicomp | Payroll Indiana Farm Bureau | Wastewater Utility Operating | Wastewater Utility Depreciation |
|--|------------------------|--------------------------|---------------------|--------------------------------------|------------------------------------|---------------------------------------|
| Cash and investments - beginning | \$ - | \$ - | \$ - | \$ - | \$ 531,689 | \$ 910,660 |
| Receipts: | | | | | | |
| Taxes | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - |
| Utility fees | - | - | - | - | 2,164,139 | - |
| Other receipts | 3,117 | 884 | 49,840 | 916 | 22,329 | 306,162 |
| Total receipts | 3,117 | 884 | 49,840 | 916 | 2,186,468 | 306,162 |
| Disbursements: | | | | | | |
| Personal services | - | - | - | - | 399,547 | - |
| Supplies | - | - | - | - | - | - |
| Other services and charges | - | - | - | - | 64,532 | - |
| Debt service - principal and interest | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | 274,452 |
| Utility operating expenses | - | - | - | - | 696,740 | - |
| Other disbursements | 3,117 | 884 | 49,840 | 916 | 907,881 | - |
| Total disbursements | 3,117 | 884 | 49,840 | 916 | 2,068,700 | 274,452 |
| Excess (deficiency) of receipts over disbursements | - | - | - | - | 117,768 | 31,710 |
| Cash and investments - ending | \$ - | \$ - | \$ - | \$ - | \$ 649,457 | \$ 942,370 |

CITY OF PORTLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

| | Wastewater Debt Service Reserve | Wastewater Bond and Interest | Water Utility Operating | Water Utility Meter Deposit | Water Utility Improvement | Totals |
|--|--|---------------------------------------|-------------------------------|--------------------------------------|---------------------------------|---------------|
| Cash and investments - beginning | \$ 430,938 | \$ 307,362 | \$ 3,210,284 | \$ 219,745 | \$ 796,541 | \$ 14,747,933 |
| Receipts: | | | | | | |
| Taxes | - | - | - | - | - | 3,256,440 |
| Licenses and permits | - | - | - | - | - | 56,531 |
| Intergovernmental receipts | - | - | - | - | - | 3,306,156 |
| Charges for services | - | - | - | - | - | 646,228 |
| Fines and forfeits | - | - | - | - | - | 264,619 |
| Utility fees | - | - | 1,380,111 | - | - | 3,544,250 |
| Other receipts | 664 | 429,835 | 11,163 | 23,850 | 105,215 | 6,382,361 |
| Total receipts | 664 | 429,835 | 1,391,274 | 23,850 | 105,215 | 17,456,585 |
| Disbursements: | | | | | | |
| Personal services | - | - | 327,381 | - | - | 5,876,413 |
| Supplies | - | - | - | - | - | 397,653 |
| Other services and charges | - | - | 34,985 | - | - | 2,383,197 |
| Debt service - principal and interest | - | 429,576 | - | - | - | 700,951 |
| Capital outlay | - | - | 5,063 | - | 120,497 | 2,451,775 |
| Utility operating expenses | - | - | 398,745 | - | - | 1,095,485 |
| Other disbursements | - | - | 633,988 | 21,394 | - | 4,988,341 |
| Total disbursements | - | 429,576 | 1,400,162 | 21,394 | 120,497 | 17,893,815 |
| Excess (deficiency) of receipts over disbursements | 664 | 259 | (8,888) | 2,456 | (15,282) | (437,230) |
| Cash and investments - ending | \$ 431,602 | \$ 307,621 | \$ 3,201,396 | \$ 222,201 | \$ 781,259 | \$ 14,310,703 |

CITY OF PORTLAND
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2016

| <u>Government or Enterprise</u> | Accounts Payable | Accounts Receivable |
|---------------------------------|---------------------|------------------------|
| Wastewater | \$ 343,812 | \$ 116,683 |
| Water | 22,632 | 53,231 |
| Governmental activities | <u>272,222</u> | <u>88,512</u> |
| Totals | <u>\$ 638,666</u> | <u>\$ 258,426</u> |

CITY OF PORTLAND
SCHEDULE OF LEASES AND DEBT
December 31, 2016

| Description of Debt | | Ending | Principal and |
|-------------------------------|--|---------------------|-------------------|
| Type | Purpose | Principal | Interest Due |
| | | Balance | Within One |
| | | | Year |
| Governmental activities: | | | |
| General obligation bonds | Portland Park and Recreation Bonds 2010 | \$ 1,400,000 | \$ 125,845 |
| Revenue bonds | TIF Increment Revenue Bonds Series 2007A | 1,200,000 | 85,875 |
| Revenue bonds | TIF Increment Revenue Bonds Series 2007B | <u>305,000</u> | <u>73,750</u> |
| Total governmental activities | | <u>2,905,000</u> | <u>285,470</u> |
| Wastewater: | | | |
| Revenue bonds | Sewage Revenue Bonds Series A | 2,956,000 | 202,748 |
| Revenue bonds | Sewage Revenue Bonds Series B | <u>3,385,750</u> | <u>227,126</u> |
| Total Wastewater | | <u>6,341,750</u> | <u>429,874</u> |
| Totals | | <u>\$ 9,246,750</u> | <u>\$ 715,344</u> |

CITY OF PORTLAND
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

| | Ending Balance |
|------------------------------------|----------------------|
| Governmental activities: | |
| Land | \$ 1,791,925 |
| Infrastructure | 30,290,734 |
| Buildings | 3,365,133 |
| Improvements other than buildings | 4,114,054 |
| Machinery, equipment, and vehicles | 4,389,599 |
| Construction in progress | <u>5,249,232</u> |
| Total governmental activities | <u>49,200,677</u> |
| Wastewater: | |
| Land | 96,190 |
| Infrastructure | 4,892,672 |
| Buildings | 6,340,754 |
| Improvements other than buildings | 6,958,057 |
| Machinery, equipment, and vehicles | 2,824,872 |
| Construction in progress | <u>10,593,623</u> |
| Total Wastewater | <u>31,706,168</u> |
| Water: | |
| Land | 12,340 |
| Infrastructure | 2,440,098 |
| Buildings | 3,180,643 |
| Improvements other than buildings | 5,092,795 |
| Machinery, equipment, and vehicles | 1,105,450 |
| Construction in progress | <u>849,892</u> |
| Total Water | <u>12,681,218</u> |
| Total capital assets | <u>\$ 93,588,063</u> |

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.