

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF MORRISTOWN

SHELBY COUNTY, INDIANA

January 1, 2012 to December 31, 2016



FILED

12/08/2017

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Donald L. Roberts	01-01-12 to 12-31-15
	Carolyn Sue Keaton	01-01-16 to 12-31-19
President of the Town Council	David L. Benefiel	01-01-12 to 12-31-12
	Michael Freeman	01-01-13 to 12-31-13
	David L. Benefiel	01-01-14 to 12-31-17



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF MORRISTOWN, SHELBY COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Morristown (Town), for the period of January 1, 2012 to December 31, 2016. The Town's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

In our opinion, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, present the financial position and results of operations of the Town based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

December 6, 2017

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

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TOWN OF MORRISTOWN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-12	Receipts	Disbursements	12-31-12	Receipts	Disbursements	12-31-13
General Fund	\$ 134,103	\$ 399,840	\$ 376,896	\$ 157,047	\$ 373,695	\$ 360,201	\$ 170,541
Motor Vehicle Highway	120,987	127,438	117,862	130,563	111,060	112,338	129,285
Local Road And Street	13,839	7,070	4,350	16,559	7,095	12,600	11,054
Economic Dev. Income	64,168	34,977	3,217	95,928	33,780	9,816	119,892
Local Law Enforcement Cont Ed	4,818	1,925	1,302	5,441	1,874	1,386	5,929
Parks And Recreation	14,340	176	5,241	9,275	601	908	8,968
Rainy Day Fund	28,049	-	-	28,049	-	-	28,049
Levy Excess	748	3,237	-	3,985	26,880	28,207	2,658
TIF Redevelopment Pass	-	638,947	638,947	-	529,109	529,109	-
Racino	307,533	197,011	375,134	129,410	194,711	108,508	215,613
Cum Cap Imp - Cig Tax	12,473	3,230	3,216	12,487	3,270	-	15,757
Cumulative Development	-	-	-	-	9,791	-	9,791
Payroll Net Salary	-	221,468	221,468	-	241,684	241,684	-
Redevelopment Acquisition (Bunge)	165,930	250,545	71,538	344,937	207,238	54,174	498,001
Redevelopment Operating	11,193	15,002	5,944	20,251	15,002	4,745	30,508
Redevelopment Project Account	673,604	427,507	637,121	463,990	310,068	322,181	451,877
In Car Computer Donation	(18)	18	-	-	-	-	-
Fireworks 2003 Donation	99	-	18	81	-	81	-
Payroll Federal Withholding	(68)	35,557	35,489	-	40,791	40,791	-
Payroll State Withholding	-	11,283	11,283	-	12,162	12,162	-
Payroll Fica Withholding	(413)	30,864	30,451	-	40,741	40,741	-
Payroll County Adl Gross	-	3,396	3,396	-	4,094	4,094	-
Payroll Medical Ins.	1,791	7,140	8,931	-	13,646	13,646	-
Payroll Medicare Withholding	396	8,095	8,491	-	9,529	9,529	-
Credit Card Account	194	21,749	21,481	462	25,016	25,016	462
Payroll Retirement	-	4,628	4,628	-	4,690	4,690	-
Payroll Aflac	123	225	348	-	342	341	1
Health Savings Account	-	10,455	10,455	-	9,540	9,540	-
2009 Bond Payment	-	50,000	-	50,000	420,971	420,538	50,433
Sewage Utility Operating	582,623	1,370,534	1,534,723	418,434	861,901	673,283	607,052
Sewage Utility Bond & Interest	154,200	180,150	167,550	166,800	180,700	167,050	180,450
Sewage Utility Depreciation	19,355	-	-	19,355	-	-	19,355
WWTP Bonds 2009	486,267	13,733	-	500,000	-	-	500,000
Wastewater Westside Contribution	39,666	55,250	43,370	51,546	55,250	68,563	38,233
Sewage Utility Debt Service Reserve	167,800	-	-	167,800	-	-	167,800
Solid Waste Pickup	(2,328)	34,133	31,206	599	32,184	31,478	1,305
Water Utility Operating	146,737	423,610	339,851	230,496	398,347	389,324	239,519
Water Utility Bond & Interest	39,703	4,351	-	44,054	-	-	44,054
Water Utility Meter	17,697	2,500	5,920	14,277	2,350	2,360	14,267
Water Westside Contribution	11,667	29,750	25,580	15,837	37,950	33,370	20,417
Water Depreciation	46,361	-	-	46,361	-	-	46,361
Totals	<u>\$ 3,263,637</u>	<u>\$ 4,625,794</u>	<u>\$ 4,745,407</u>	<u>\$ 3,144,024</u>	<u>\$ 4,216,062</u>	<u>\$ 3,732,454</u>	<u>\$ 3,627,632</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF MORRISTOWN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-14	Receipts	Disbursements	12-31-14	Receipts	Disbursements	12-31-15
General Fund	\$ 170,541	\$ 360,720	\$ 366,720	\$ 164,541	\$ 413,482	\$ 403,720	\$ 174,303
Motor Vehicle Highway	129,285	218,809	175,321	172,773	187,082	212,206	147,649
Local Road And Street	11,054	7,185	8,825	9,414	10,730	11,108	9,036
Economic Dev. Income	119,892	35,478	137,615	17,755	41,736	18,366	41,125
Local Law Enforcement Cont Ed	5,929	2,836	1,629	7,136	1,674	1,648	7,162
Parks And Recreation	8,968	3,157	981	11,144	75	3,968	7,251
Rainy Day Fund	28,049	-	28,000	49	-	-	49
Levy Excess	2,658	-	-	2,658	-	2,450	208
TIF Redevelopment Pass	-	283,725	283,725	-	370,948	370,948	-
Racino	215,613	443,723	449,591	209,745	203,213	234,609	178,349
Cum Cap Imp - Cig Tax	15,757	3,222	17,245	1,734	3,059	-	4,793
Cumulative Development	9,791	10,688	15,233	5,246	9,907	9,000	6,153
Redevelopment Acquisition (Bunge)	498,001	214,164	513,757	198,408	230,611	16,180	412,839
Donation- Public Safety	-	-	-	-	5,000	-	5,000
Redevelopment Project Account	451,877	338,520	344,474	445,923	463,641	370,025	539,539
Redevelopment Operating	30,508	17,519	10,254	37,773	20,105	3,008	54,870
Payroll Net Salary	-	234,125	234,125	-	246,686	246,686	-
Payroll Federal Withholding	-	38,762	38,762	-	40,212	40,212	-
Payroll State Withholding	-	11,803	11,803	-	12,077	12,077	-
Payroll Fica Withholding	-	39,288	39,288	-	41,013	41,013	-
Payroll County Adl Gross	-	3,946	3,946	-	4,053	4,053	-
Payroll Medical Ins.	-	19,980	19,980	-	16,792	16,792	-
Payroll Medicare Withholding	-	9,189	9,189	-	9,592	9,592	-
Credit Card Account	462	28,622	28,622	462	28,318	28,318	462
Payroll Retirement	-	3,965	3,965	-	2,423	2,423	-
Payroll Aflac	1	340	341	-	341	341	-
Health Savings Account	-	9,000	9,000	-	7,900	7,900	-
2014 Sewage Works Refunding Bonds	-	111,324	-	111,324	179,823	194,876	96,271
WWTP Bonds 2009	500,000	-	-	500,000	-	-	500,000
2009 Bond Payment	50,433	440,308	436,138	54,603	435,422	440,025	50,000
Sewage Utility Operating	607,052	995,036	924,198	677,890	913,268	787,466	803,692
Sewage Utility Bond & Interest	180,450	2,370,267	2,550,717	-	-	-	-
Sewage Utility Depreciation	19,355	-	-	19,355	-	-	19,355
Wastewater Westside Contribution	38,233	75,250	77,090	36,393	79,243	77,091	38,545
Sewage Utility Debt Service Reserve	167,800	25,968	-	193,768	-	-	193,768
Solid Waste Pickup	1,305	32,689	31,354	2,640	32,552	31,197	3,995
Water Utility Operating	239,519	391,125	334,564	296,080	444,766	382,936	357,910
Water Utility Bond & Interest	44,054	-	-	44,054	-	44,054	-
Water Utility Meter	14,267	2,119	1,665	14,721	2,700	2,610	14,811
Water Westside Contribution	20,417	46,250	41,510	25,157	44,371	48,773	20,755
Water Depreciation	46,361	-	-	46,361	-	-	46,361
Totals	<u>\$ 3,627,632</u>	<u>\$ 6,829,102</u>	<u>\$ 7,149,627</u>	<u>\$ 3,307,107</u>	<u>\$ 4,502,815</u>	<u>\$ 4,075,671</u>	<u>\$ 3,734,251</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF MORRISTOWN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16
General Fund	\$ 174,303	\$ 456,116	\$ 401,660	\$ 228,759
Motor Vehicle Highway	147,649	171,693	176,681	142,661
Local Road And Street	9,036	7,334	6,978	9,392
Economic Dev. Income	41,125	41,749	-	82,874
Local Law Enforcement Cont Ed	7,162	3,799	2,411	8,550
Parks And Recreation	7,251	250	2,066	5,435
Rainy Day Fund	49	-	-	49
One Time LOIT Distribution SEA 67	-	30,090	-	30,090
Levy Excess	208	-	-	208
Racino	178,349	205,875	161,127	223,097
Cum Cap Imp - Cig Tax	4,793	3,104	-	7,897
Cumulative Development	6,153	10,072	-	16,225
Redevelopment Acquisition (Bunge)	412,839	236,482	-	649,321
Donation- Public Safety	5,000	-	5,000	-
Redevelopment Project Account	539,539	445,357	343,038	641,858
Redevelopment Operating	54,870	20,143	4,935	70,078
CAGIT - Public Safety	-	43,432	-	43,432
Payroll Net Salary	-	235,837	235,837	-
Payroll Federal Withholding	-	37,148	37,148	-
Payroll State Withholding	-	9,659	9,659	-
Payroll Fica Withholding	-	38,911	38,911	-
Payroll County Adl Gross	-	4,381	4,381	-
Payroll Medical Ins.	-	12,982	8,809	4,173
Payroll Medicare Withholding	-	9,101	9,101	-
Credit Card Account	462	39,906	39,906	462
Payroll Retirement	-	2,048	2,146	(98)
Payroll Aflac	-	289	374	(85)
Health Savings Account	-	8,505	8,980	(475)
2014 Sewage Works Refunding Bonds	96,271	191,972	192,243	96,000
WWTP Bonds 2009	500,000	-	-	500,000
2009 Bond Payment	50,000	458,838	443,038	65,800
Sewage Utility Operating	803,692	853,130	656,420	1,000,402
Sewage Utility Depreciation	19,355	-	-	19,355
Wastewater Westside Contribution	38,545	-	38,545	-
Sewage Utility Debt Service Reserve	193,768	-	-	193,768
Solid Waste Pickup	3,995	32,720	29,054	7,661
Water Utility Operating	357,910	353,393	334,579	376,724
Water Utility Meter	14,811	2,125	1,252	15,684
Water Westside Contribution	20,755	-	20,755	-
Water Depreciation	46,361	-	-	46,361
Totals	\$ 3,734,251	\$ 3,966,441	\$ 3,215,034	\$ 4,485,658

The notes to the financial statements are an integral part of this statement.

TOWN OF MORRISTOWN
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF MORRISTOWN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

TOWN OF MORRISTOWN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

TOWN OF MORRISTOWN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 3. *Property Taxes*

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. *Deposits and Investments*

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. *Risk Management*

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

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OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF MORRISTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	General Fund	Motor Vehicle Highway	Local Road And Street	Economic Dev. Income	Local Law Enforcement Cont Ed	Parks And Recreation	Rainy Day Fund	Levy Excess	TIF Redevelopment Pass	Racino	Cum Cap Imp - Ciq Tax
Cash and investments - beginning	\$ 134,103	\$ 120,987	\$ 13,839	\$ 64,168	\$ 4,818	\$ 14,340	\$ 28,049	\$ 748	\$ -	\$ 307,533	\$ 12,473
Receipts:											
Taxes	237,601	71,327	-	-	-	-	-	3,237	638,947	-	-
Licenses and permits	4,060	-	-	-	1,260	-	-	-	-	-	-
Intergovernmental receipts	149,375	55,345	7,070	34,977	-	-	-	-	-	197,011	3,230
Charges for services	1,975	-	-	-	-	176	-	-	-	-	-
Fines and forfeits	2,045	-	-	-	165	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	4,784	766	-	-	500	-	-	-	-	-	-
Total receipts	<u>399,840</u>	<u>127,438</u>	<u>7,070</u>	<u>34,977</u>	<u>1,925</u>	<u>176</u>	<u>-</u>	<u>3,237</u>	<u>638,947</u>	<u>197,011</u>	<u>3,230</u>
Disbursements:											
Personal services	150,801	55,577	-	-	-	-	-	-	-	12,000	-
Supplies	15,628	28,320	-	-	300	3,328	-	-	-	-	-
Other services and charges	180,905	26,807	-	-	685	-	-	-	-	52,699	-
Debt service - principal and interest	12,921	-	-	3,217	-	-	-	-	-	25,468	3,216
Capital outlay	6,895	6,913	4,350	-	-	1,913	-	-	-	34,967	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	9,746	245	-	-	317	-	-	-	638,947	250,000	-
Total disbursements	<u>376,896</u>	<u>117,862</u>	<u>4,350</u>	<u>3,217</u>	<u>1,302</u>	<u>5,241</u>	<u>-</u>	<u>-</u>	<u>638,947</u>	<u>375,134</u>	<u>3,216</u>
Excess (deficiency) of receipts over disbursements	<u>22,944</u>	<u>9,576</u>	<u>2,720</u>	<u>31,760</u>	<u>623</u>	<u>(5,065)</u>	<u>-</u>	<u>3,237</u>	<u>-</u>	<u>(178,123)</u>	<u>14</u>
Cash and investments - ending	\$ <u>157,047</u>	\$ <u>130,563</u>	\$ <u>16,559</u>	\$ <u>95,928</u>	\$ <u>5,441</u>	\$ <u>9,275</u>	\$ <u>28,049</u>	\$ <u>3,985</u>	\$ <u>-</u>	\$ <u>129,410</u>	\$ <u>12,487</u>

TOWN OF MORRISTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	Cumulative Development	Payroll Net Salary	Redevelopment Acquisition (Bunge)	Redevelopment Operating	Redevelopment Project Account	In Car Computer Donation	Fireworks 2003 Donation	Payroll Federal Witholding	Payroll State Witholding	Payroll Fica Witholding	Payroll County Adl Gross
Cash and investments - beginning	\$ -	\$ -	\$ 165,930	\$ 11,193	\$ 673,604	\$ (18)	\$ 99	\$ (68)	\$ -	\$ (413)	\$ -
Receipts:											
Taxes	-	-	249,579	15,000	374,368	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	221,468	966	2	53,139	18	-	35,557	11,283	30,864	3,396
Total receipts	-	221,468	250,545	15,002	427,507	18	-	35,557	11,283	30,864	3,396
Disbursements:											
Personal services	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	835	5,944	2,299	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	414,250	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	221,468	70,703	-	220,572	-	18	35,489	11,283	30,451	3,396
Total disbursements	-	221,468	71,538	5,944	637,121	-	18	35,489	11,283	30,451	3,396
Excess (deficiency) of receipts over disbursements	-	-	179,007	9,058	(209,614)	18	(18)	68	-	413	-
Cash and investments - ending	\$ -	\$ -	\$ 344,937	\$ 20,251	\$ 463,990	\$ -	\$ 81	\$ -	\$ -	\$ -	\$ -

TOWN OF MORRISTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

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	Payroll Medical Ins.	Payroll Medicare Withholding	Credit Card Account	Payroll Retirement	Payroll Aflac	Health Savings Account	2009 Bond Payment	Sewage Utility Operating	Sewage Utility Bond & Interest	Sewage Utility Depreciation	WWTP Bonds 2009
Cash and investments - beginning	\$ 1,791	\$ 396	\$ 194	\$ -	\$ 123	\$ -	\$ -	\$ 582,623	\$ 154,200	\$ 19,355	\$ 486,267
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	888,422	-	-	-
Penalties	-	-	-	-	-	-	-	8,480	-	-	-
Other receipts	7,140	8,095	21,749	4,628	225	10,455	50,000	473,632	180,150	-	13,733
Total receipts	7,140	8,095	21,749	4,628	225	10,455	50,000	1,370,534	180,150	-	13,733
Disbursements:											
Personal services	-	-	-	-	-	-	-	115,086	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	14,873	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	66,505	167,550	-	-
Capital outlay	-	-	-	-	-	-	-	12,778	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	1,031,598	-	-	-
Other disbursements	8,931	8,491	21,481	4,628	348	10,455	-	293,883	-	-	-
Total disbursements	8,931	8,491	21,481	4,628	348	10,455	-	1,534,723	167,550	-	-
Excess (deficiency) of receipts over disbursements	(1,791)	(396)	268	-	(123)	-	50,000	(164,189)	12,600	-	13,733
Cash and investments - ending	\$ -	\$ -	\$ 462	\$ -	\$ -	\$ -	\$ 50,000	\$ 418,434	\$ 166,800	\$ 19,355	\$ 500,000

TOWN OF MORRISTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	Wastewater Westside Contribution	Sewage Utility Debt Service Reserve	Solid Waste Pickup	Water Utility Operating	Water Utility Bond & Interest	Water Utility Meter	Water Westside Contribution	Water Depreciation	Totals
Cash and investments - beginning	\$ 39,666	\$ 167,800	\$ (2,328)	\$ 146,737	\$ 39,703	\$ 17,697	\$ 11,667	\$ 46,361	\$ 3,263,637
Receipts:									
Taxes	-	-	-	-	-	-	-	-	1,590,059
Licenses and permits	-	-	-	-	-	-	-	-	5,320
Intergovernmental receipts	-	-	-	-	-	-	-	-	447,008
Charges for services	-	-	-	-	-	-	-	-	2,151
Fines and forfeits	-	-	-	-	-	-	-	-	2,210
Utility fees	-	-	33,623	420,745	-	-	-	-	1,342,790
Penalties	-	-	510	2,356	-	-	-	-	11,346
Other receipts	55,250	-	-	509	4,351	2,500	29,750	-	1,224,910
Total receipts	55,250	-	34,133	423,610	4,351	2,500	29,750	-	4,625,794
Disbursements:									
Personal services	-	-	-	76,257	-	-	-	-	409,721
Supplies	-	-	-	-	-	-	-	-	47,576
Other services and charges	-	-	-	14,329	-	-	-	-	299,376
Debt service - principal and interest	43,370	-	-	65,185	-	-	25,580	-	827,262
Capital outlay	-	-	-	25,875	-	-	-	-	93,691
Utility operating expenses	-	-	31,206	133,641	-	-	-	-	1,196,445
Other disbursements	-	-	-	24,564	-	5,920	-	-	1,871,336
Total disbursements	43,370	-	31,206	339,851	-	5,920	25,580	-	4,745,407
Excess (deficiency) of receipts over disbursements	11,880	-	2,927	83,759	4,351	(3,420)	4,170	-	(119,613)
Cash and investments - ending	\$ 51,546	\$ 167,800	\$ 599	\$ 230,496	\$ 44,054	\$ 14,277	\$ 15,837	\$ 46,361	\$ 3,144,024

TOWN OF MORRISTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

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	General Fund	Motor Vehicle Highway	Local Road And Street	Economic Dev. Income	Local Law Enforcement Cont Ed	Parks And Recreation	Rainy Day Fund	Levy Excess	TIF Redevelopment Pass	Racino	Cum Cap Imp - Cig Tax
Cash and investments - beginning	\$ 157,047	\$ 130,563	\$ 16,559	\$ 95,928	\$ 5,441	\$ 9,275	\$ 28,049	\$ 3,985	\$ -	\$ 129,410	\$ 12,487
Receipts:											
Taxes	214,842	53,209	-	-	-	-	-	-	529,109	-	-
Licenses and permits	4,060	-	-	-	1,260	-	-	-	-	-	-
Intergovernmental receipts	149,084	57,551	7,095	33,780	-	-	-	-	-	194,711	3,270
Charges for services	643	-	-	-	3	601	-	-	-	-	-
Fines and forfeits	351	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	4,715	300	-	-	611	-	-	26,880	-	-	-
Total receipts	373,695	111,060	7,095	33,780	1,874	601	-	26,880	529,109	194,711	3,270
Disbursements:											
Personal services	156,645	60,543	-	-	-	-	-	-	-	14,000	-
Supplies	14,041	8,601	-	-	1,386	724	-	-	-	-	-
Other services and charges	110,478	30,592	-	-	-	184	-	-	-	6,562	-
Debt service - principal and interest	9,650	1,102	-	9,816	-	-	-	-	-	25,468	-
Capital outlay	19,387	11,500	12,600	-	-	-	-	-	-	62,478	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	50,000	-	-	-	-	-	-	28,207	529,109	-	-
Total disbursements	360,201	112,338	12,600	9,816	1,386	908	-	28,207	529,109	108,508	-
Excess (deficiency) of receipts over disbursements	13,494	(1,278)	(5,505)	23,964	488	(307)	-	(1,327)	-	86,203	3,270
Cash and investments - ending	\$ 170,541	\$ 129,285	\$ 11,054	\$ 119,892	\$ 5,929	\$ 8,968	\$ 28,049	\$ 2,658	\$ -	\$ 215,613	\$ 15,757

TOWN OF MORRISTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Cumulative Development	Payroll Net Salary	Redevelopment Acquisition (Bunge)	Redevelopment Operating	Redevelopment Project Account	In Car Computer Donation	Fireworks 2003 Donation	Payroll Federal Withholding	Payroll State Withholding	Payroll Fica Withholding	Payroll County Adi Gross
Cash and investments - beginning	\$ -	\$ -	\$ 344,937	\$ 20,251	\$ 463,990	\$ -	\$ 81	\$ -	\$ -	\$ -	\$ -
Receipts:											
Taxes	8,807	-	205,644	15,000	308,466	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	984	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	241,684	1,594	2	1,602	-	-	40,791	12,162	40,741	4,094
Total receipts	9,791	241,684	207,238	15,002	310,068	-	-	40,791	12,162	40,741	4,094
Disbursements:											
Personal services	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	81	-	-	-	-
Other services and charges	-	-	1,894	4,745	1,643	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	52,280	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	241,684	-	-	320,538	-	-	40,791	12,162	40,741	4,094
Total disbursements	-	241,684	54,174	4,745	322,181	-	81	40,791	12,162	40,741	4,094
Excess (deficiency) of receipts over disbursements	9,791	-	153,064	10,257	(12,113)	-	(81)	-	-	-	-
Cash and investments - ending	\$ 9,791	\$ -	\$ 498,001	\$ 30,508	\$ 451,877	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF MORRISTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Payroll Medical Ins.	Payroll Medicare Withholding	Credit Card Account	Payroll Retirement	Payroll Aflac	Health Savings Account	2009 Bond Payment	Sewage Utility Operating	Sewage Utility Bond & Interest	Sewage Utility Depreciation	WWTP Bonds 2009
Cash and investments - beginning	\$ -	\$ -	\$ 462	\$ -	\$ -	\$ -	\$ 50,000	\$ 418,434	\$ 166,800	\$ 19,355	\$ 500,000
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	850,615	-	-	-
Penalties	-	-	-	-	-	-	-	9,268	-	-	-
Other receipts	13,646	9,529	25,016	4,690	342	9,540	420,971	2,018	180,700	-	-
Total receipts	13,646	9,529	25,016	4,690	342	9,540	420,971	861,901	180,700	-	-
Disbursements:											
Personal services	-	-	-	-	-	-	-	101,654	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	2,743	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	420,538	37,407	167,050	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	250,346	-	-	-
Other disbursements	13,646	9,529	25,016	4,690	341	9,540	-	281,133	-	-	-
Total disbursements	13,646	9,529	25,016	4,690	341	9,540	420,538	673,283	167,050	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	1	-	433	188,618	13,650	-	-
Cash and investments - ending	\$ -	\$ -	\$ 462	\$ -	\$ 1	\$ -	\$ 50,433	\$ 607,052	\$ 180,450	\$ 19,355	\$ 500,000

TOWN OF MORRISTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Wastewater Westside Contribution	Sewage Utility Debt Service Reserve	Solid Waste Pickup	Water Utility Operating	Water Utility Bond & Interest	Water Utility Meter	Water Westside Contribution	Water Depreciation	Totals
Cash and investments - beginning	\$ 51,546	\$ 167,800	\$ 599	\$ 230,496	\$ 44,054	\$ 14,277	\$ 15,837	\$ 46,361	\$ 3,144,024
Receipts:									
Taxes	-	-	-	-	-	-	-	-	1,335,077
Licenses and permits	-	-	-	-	-	-	-	-	5,320
Intergovernmental receipts	-	-	-	30,000	-	-	-	-	476,475
Charges for services	-	-	-	-	-	-	-	-	1,247
Fines and forfeits	-	-	-	-	-	-	-	-	351
Utility fees	-	-	31,703	315,030	-	-	-	-	1,197,348
Penalties	-	-	481	2,888	-	-	-	-	12,637
Other receipts	55,250	-	-	50,429	-	2,350	37,950	-	1,187,607
Total receipts	55,250	-	32,184	398,347	-	2,350	37,950	-	4,216,062
Disbursements:									
Personal services	-	-	-	90,301	-	-	-	-	423,143
Supplies	-	-	-	-	-	-	-	-	24,833
Other services and charges	-	-	-	-	-	-	-	-	158,841
Debt service - principal and interest	68,563	-	-	37,407	-	-	33,370	-	810,371
Capital outlay	-	-	-	41,388	-	-	-	-	199,633
Utility operating expenses	-	-	31,478	182,028	-	2,360	-	-	466,212
Other disbursements	-	-	-	38,200	-	-	-	-	1,649,421
Total disbursements	68,563	-	31,478	389,324	-	2,360	33,370	-	3,732,454
Excess (deficiency) of receipts over disbursements	(13,313)	-	706	9,023	-	(10)	4,580	-	483,608
Cash and investments - ending	\$ 38,233	\$ 167,800	\$ 1,305	\$ 239,519	\$ 44,054	\$ 14,267	\$ 20,417	\$ 46,361	\$ 3,627,632

TOWN OF MORRISTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

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	General Fund	Motor Vehicle Highway	Local Road And Street	Economic Dev. Income	Local Law Enforcement Cont Ed	Parks And Recreation	Rainy Day Fund	Levy Excess	TIF Redevelopment Pass	Racino	Cum Cap Imp - Cig Tax
Cash and investments - beginning	\$ 170,541	\$ 129,285	\$ 11,054	\$ 119,892	\$ 5,929	\$ 8,968	\$ 28,049	\$ 2,658	\$ -	\$ 215,613	\$ 15,757
Receipts:											
Taxes	198,189	142,456	-	-	-	2,907	-	-	283,725	-	-
Licenses and permits	5,326	-	-	-	730	-	-	-	-	-	-
Intergovernmental receipts	153,838	73,432	7,185	35,478	-	200	-	-	-	193,723	3,222
Charges for services	333	-	-	-	-	50	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	3,034	2,921	-	-	2,106	-	-	-	-	250,000	-
Total receipts	360,720	218,809	7,185	35,478	2,836	3,157	-	-	283,725	443,723	3,222
Disbursements:											
Personal services	159,262	74,574	-	-	-	-	-	-	-	14,000	-
Supplies	17,673	21,351	-	-	1,035	395	-	-	-	-	-
Other services and charges	156,789	62,635	-	-	594	586	-	-	-	42,645	-
Debt service - principal and interest	-	6,612	-	47,615	-	-	-	-	-	25,468	-
Capital outlay	32,996	10,149	8,825	90,000	-	-	28,000	-	-	367,478	17,245
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	283,725	-	-
Total disbursements	366,720	175,321	8,825	137,615	1,629	981	28,000	-	283,725	449,591	17,245
Excess (deficiency) of receipts over disbursements	(6,000)	43,488	(1,640)	(102,137)	1,207	2,176	(28,000)	-	-	(5,868)	(14,023)
Cash and investments - ending	\$ 164,541	\$ 172,773	\$ 9,414	\$ 17,755	\$ 7,136	\$ 11,144	\$ 49	\$ 2,658	\$ -	\$ 209,745	\$ 1,734

TOWN OF MORRISTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

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	Cumulative Development	Redevelopment Acquisition (Bunge)	Donation- Public Safety	Redevelopment Project Account	Redevelopment Operating	Payroll Net Salary	Payroll Federal Withholding	Payroll State Withholding	Payroll Fica Withholding	Payroll County Adl Gross	Payroll Medical Ins.
Cash and investments - beginning	\$ 9,791	\$ 498,001	\$ -	\$ 451,877	\$ 30,508	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:											
Taxes	9,897	212,693	-	337,258	17,500	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	791	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	1,471	-	1,262	19	234,125	38,762	11,803	39,288	3,946	19,980
Total receipts	10,688	214,164	-	338,520	17,519	234,125	38,762	11,803	39,288	3,946	19,980
Disbursements:											
Personal services	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	52	-	-	-	-	-	-
Other services and charges	-	1,704	-	8,336	10,202	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	15,233	512,053	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	336,138	-	234,125	38,762	11,803	39,288	3,946	19,980
Total disbursements	15,233	513,757	-	344,474	10,254	234,125	38,762	11,803	39,288	3,946	19,980
Excess (deficiency) of receipts over disbursements	(4,545)	(299,593)	-	(5,954)	7,265	-	-	-	-	-	-
Cash and investments - ending	\$ 5,246	\$ 198,408	\$ -	\$ 445,923	\$ 37,773	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF MORRISTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Payroll Medicare Withholding	Credit Card Account	Payroll Retirement	Payroll Aflac	Health Savings Account	2014 Sewage Works Refunding Bonds	WWTP Bonds 2009	2009 Bond Payment	Sewage Utility Operating	Sewage Utility Bond & Interest	Sewage Utility Depreciation
Cash and investments - beginning	\$ -	\$ 462	\$ -	\$ 1	\$ -	\$ -	\$ 500,000	\$ 50,433	\$ 607,052	\$ 180,450	\$ 19,355
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	981,144	-	-
Penalties	-	-	-	-	-	-	-	-	10,966	-	-
Other receipts	9,189	28,622	3,965	340	9,000	111,324	-	440,308	2,926	2,370,267	-
Total receipts	9,189	28,622	3,965	340	9,000	111,324	-	440,308	995,036	2,370,267	-
Disbursements:											
Personal services	-	-	-	-	-	-	-	-	97,021	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	14,585	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	436,138	28,848	2,550,717	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	318,763	-	-
Other disbursements	9,189	28,622	3,965	341	9,000	-	-	-	464,981	-	-
Total disbursements	9,189	28,622	3,965	341	9,000	-	-	436,138	924,198	2,550,717	-
Excess (deficiency) of receipts over disbursements	-	-	-	(1)	-	111,324	-	4,170	70,838	(180,450)	-
Cash and investments - ending	\$ -	\$ 462	\$ -	\$ -	\$ -	\$ 111,324	\$ 500,000	\$ 54,603	\$ 677,890	\$ -	\$ 19,355

TOWN OF MORRISTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Wastewater Westside Contribution	Sewage Utility Debt Service Reserve	Solid Waste Pickup	Water Utility Operating	Water Utility Bond & Interest	Water Utility Meter	Water Westside Contribution	Water Depreciation	Totals
Cash and investments - beginning	\$ 38,233	\$ 167,800	\$ 1,305	\$ 239,519	\$ 44,054	\$ 14,267	\$ 20,417	\$ 46,361	\$ 3,627,632
Receipts:									
Taxes	-	-	-	-	-	-	-	-	1,204,625
Licenses and permits	-	-	-	-	-	-	-	-	6,056
Intergovernmental receipts	-	-	-	-	-	-	-	-	467,869
Charges for services	-	-	-	-	-	-	-	-	383
Utility fees	-	-	32,091	337,427	-	-	-	-	1,350,662
Penalties	-	-	598	3,225	-	-	-	-	14,789
Other receipts	75,250	25,968	-	50,473	-	2,119	46,250	-	3,784,718
Total receipts	75,250	25,968	32,689	391,125	-	2,119	46,250	-	6,829,102
Disbursements:									
Personal services	-	-	-	85,361	-	-	-	-	430,218
Supplies	-	-	-	-	-	-	-	-	40,506
Other services and charges	-	-	-	14,585	-	-	-	-	312,661
Debt service - principal and interest	77,090	-	-	44,918	-	-	41,510	-	3,258,916
Capital outlay	-	-	-	18,676	-	-	-	-	1,100,655
Utility operating expenses	-	-	31,354	154,524	-	-	-	-	504,641
Other disbursements	-	-	-	16,500	-	1,665	-	-	1,502,030
Total disbursements	77,090	-	31,354	334,564	-	1,665	41,510	-	7,149,627
Excess (deficiency) of receipts over disbursements	(1,840)	25,968	1,335	56,561	-	454	4,740	-	(320,525)
Cash and investments - ending	\$ 36,393	\$ 193,768	\$ 2,640	\$ 296,080	\$ 44,054	\$ 14,721	\$ 25,157	\$ 46,361	\$ 3,307,107

TOWN OF MORRISTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General Fund	Motor Vehicle Highway	Local Road And Street	Economic Dev. Income	Local Law Enforcement Cont Ed	Parks And Recreation	Rainy Day Fund	Levy Excess	TIF Redevelopment Pass	Racino	Cum Cap Imp - Cig Tax
Cash and investments - beginning	\$ 164,541	\$ 172,773	\$ 9,414	\$ 17,755	\$ 7,136	\$ 11,144	\$ 49	\$ 2,658	\$ -	\$ 209,745	\$ 1,734
Receipts:											
Taxes	237,134	115,723	-	-	-	-	-	-	-	-	-
Licenses and permits	4,927	-	-	-	960	-	-	-	-	-	-
Intergovernmental receipts	167,718	70,653	7,354	41,736	-	-	-	-	-	203,213	3,059
Charges for services	1,664	-	-	-	-	75	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	2,039	706	3,376	-	714	-	-	-	370,948	-	-
Total receipts	413,482	187,082	10,730	41,736	1,674	75	-	-	370,948	203,213	3,059
Disbursements:											
Personal services	146,393	71,323	-	-	-	-	-	-	-	14,000	-
Supplies	10,537	22,089	-	-	1,648	1,698	-	-	-	-	-
Other services and charges	167,019	34,807	-	-	-	2,270	-	-	-	27,495	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	76,324	-
Capital outlay	46,807	79,981	11,108	18,366	-	-	-	-	-	116,790	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	32,964	4,006	-	-	-	-	-	2,450	370,948	-	-
Total disbursements	403,720	212,206	11,108	18,366	1,648	3,968	-	2,450	370,948	234,609	-
Excess (deficiency) of receipts over disbursements	9,762	(25,124)	(378)	23,370	26	(3,893)	-	(2,450)	-	(31,396)	3,059
Cash and investments - ending	\$ 174,303	\$ 147,649	\$ 9,036	\$ 41,125	\$ 7,162	\$ 7,251	\$ 49	\$ 208	\$ -	\$ 178,349	\$ 4,793

TOWN OF MORRISTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

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	Cumulative Development	Redevelopment Acquisition (Bunge)	Donation- Public Safety	Redevelopment Project Account	Redevelopment Operating	Payroll Net Salary	Payroll Federal Withholding	Payroll State Withholding	Payroll Fica Withholding	Payroll County Adl Gross	Payroll Medical Ins.
Cash and investments - beginning	\$ 5,246	\$ 198,408	\$ -	\$ 445,923	\$ 37,773	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:											
Taxes	9,177	229,991	-	462,820	20,000	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	730	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	620	5,000	821	105	246,686	40,212	12,077	41,013	4,053	16,792
Total receipts	9,907	230,611	5,000	463,641	20,105	246,686	40,212	12,077	41,013	4,053	16,792
Disbursements:											
Personal services	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	3,008	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	9,000	16,180	-	30,000	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	340,025	-	246,686	40,212	12,077	41,013	4,053	16,792
Total disbursements	9,000	16,180	-	370,025	3,008	246,686	40,212	12,077	41,013	4,053	16,792
Excess (deficiency) of receipts over disbursements	907	214,431	5,000	93,616	17,097	-	-	-	-	-	-
Cash and investments - ending	\$ 6,153	\$ 412,839	\$ 5,000	\$ 539,539	\$ 54,870	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF MORRISTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

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	Payroll Medicare Withholding	Credit Card Account	Payroll Retirement	Payroll Aflac	Health Savings Account	2014 Sewage Works Refunding Bonds	WWTP Bonds 2009	2009 Bond Payment	Sewage Utility Operating	Sewage Utility Bond & Interest	Sewage Utility Depreciation
Cash and investments - beginning	\$ -	\$ 462	\$ -	\$ -	\$ -	\$ 111,324	\$ 500,000	\$ 54,603	\$ 677,890	\$ -	\$ 19,355
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	901,998	-	-
Penalties	-	-	-	-	-	-	-	-	8,425	-	-
Other receipts	9,592	28,318	2,423	341	7,900	179,823	-	435,422	2,845	-	-
Total receipts	9,592	28,318	2,423	341	7,900	179,823	-	435,422	913,268	-	-
Disbursements:											
Personal services	-	-	-	-	-	-	-	-	101,395	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	17,811	-	-
Debt service - principal and interest	-	-	-	-	-	194,876	-	440,025	6,862	-	-
Capital outlay	-	-	-	-	-	-	-	-	68,117	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	238,982	-	-
Other disbursements	9,592	28,318	2,423	341	7,900	-	-	-	354,299	-	-
Total disbursements	9,592	28,318	2,423	341	7,900	194,876	-	440,025	787,466	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	(15,053)	-	(4,603)	125,802	-	-
Cash and investments - ending	\$ -	\$ 462	\$ -	\$ -	\$ -	\$ 96,271	\$ 500,000	\$ 50,000	\$ 803,692	\$ -	\$ 19,355

TOWN OF MORRISTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Wastewater Westside Contribution	Sewage Utility Debt Service Reserve	Solid Waste Pickup	Water Utility Operating	Water Utility Bond & Interest	Water Utility Meter	Water Westside Contribution	Water Depreciation	Totals
Cash and investments - beginning	\$ 36,393	\$ 193,768	\$ 2,640	\$ 296,080	\$ 44,054	\$ 14,721	\$ 25,157	\$ 46,361	\$ 3,307,107
Receipts:									
Taxes	-	-	-	-	-	-	-	-	1,074,845
Licenses and permits	-	-	-	-	-	-	-	-	5,887
Intergovernmental receipts	-	-	-	-	-	-	-	-	494,463
Charges for services	-	-	-	-	-	-	-	-	1,739
Utility fees	-	-	31,954	397,556	-	-	-	-	1,331,508
Penalties	-	-	598	2,679	-	-	-	-	11,702
Other receipts	79,243	-	-	44,531	-	2,700	44,371	-	1,582,671
Total receipts	79,243	-	32,552	444,766	-	2,700	44,371	-	4,502,815
Disbursements:									
Personal services	-	-	-	94,039	-	-	-	-	427,150
Supplies	-	-	-	-	-	-	-	-	35,972
Other services and charges	-	-	-	17,811	-	-	-	-	270,221
Debt service - principal and interest	77,091	-	-	17,127	-	-	48,773	-	861,078
Capital outlay	-	-	-	51,007	-	-	-	-	447,356
Utility operating expenses	-	-	31,197	172,581	-	-	-	-	442,760
Other disbursements	-	-	-	30,371	44,054	2,610	-	-	1,591,134
Total disbursements	77,091	-	31,197	382,936	44,054	2,610	48,773	-	4,075,671
Excess (deficiency) of receipts over disbursements	2,152	-	1,355	61,830	(44,054)	90	(4,402)	-	427,144
Cash and investments - ending	\$ 38,545	\$ 193,768	\$ 3,995	\$ 357,910	\$ -	\$ 14,811	\$ 20,755	\$ 46,361	\$ 3,734,251

TOWN OF MORRISTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

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	General Fund	Motor Vehicle Highway	Local Road And Street	Economic Dev. Income	Local Law Enforcement Cont Ed	Parks And Recreation	Rainy Day Fund	One Time LOIT Distribution SEA 67	Levy Excess	Racino	Cum Cap Imp - Cig Tax
Cash and investments - beginning	\$ 174,303	\$ 147,649	\$ 9,036	\$ 41,125	\$ 7,162	\$ 7,251	\$ 49	\$ -	\$ 208	\$ 178,349	\$ 4,793
Receipts:											
Taxes	256,985	101,392	-	-	-	-	-	-	-	-	-
Licenses and permits	2,635	-	-	-	1,470	-	-	-	-	-	-
Intergovernmental receipts	186,346	70,009	7,334	41,749	-	-	-	30,090	-	205,875	3,104
Charges for services	460	-	-	-	16	250	-	-	-	-	-
Fines and forfeits	28	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	9,662	292	-	-	2,313	-	-	-	-	-	-
Total receipts	456,116	171,693	7,334	41,749	3,799	250	-	30,090	-	205,875	3,104
Disbursements:											
Personal services	161,047	65,415	-	-	-	-	-	-	-	8,000	-
Supplies	8,855	2,246	-	-	-	1,089	-	-	-	-	-
Other services and charges	167,644	97,468	6,978	-	2,411	977	-	-	-	2,152	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	136,504	-
Capital outlay	8,547	7,483	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	55,567	4,069	-	-	-	-	-	-	-	14,471	-
Total disbursements	401,660	176,681	6,978	-	2,411	2,066	-	-	-	161,127	-
Excess (deficiency) of receipts over disbursements	54,456	(4,988)	356	41,749	1,388	(1,816)	-	30,090	-	44,748	3,104
Cash and investments - ending	\$ 228,759	\$ 142,661	\$ 9,392	\$ 82,874	\$ 8,550	\$ 5,435	\$ 49	\$ 30,090	\$ 208	\$ 223,097	\$ 7,897

TOWN OF MORRISTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Cumulative Development	Redevelopment Acquisition (Bunge)	Donation- Public Safety	Redevelopment Project Account	Redevelopment Operating	CAGIT - Public Safety	Payroll Net Salary	Payroll Federal Withholding	Payroll State Withholding	Payroll Fica Withholding	Payroll County Adl Gross
Cash and investments - beginning	\$ 6,153	\$ 412,839	\$ 5,000	\$ 539,539	\$ 54,870	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:											
Taxes	9,345	235,285	-	444,255	20,000	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	727	-	-	-	-	43,432	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	1,197	-	1,102	143	-	235,837	37,148	9,659	38,911	4,381
Total receipts	10,072	236,482	-	445,357	20,143	43,432	235,837	37,148	9,659	38,911	4,381
Disbursements:											
Personal services	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	4,935	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	5,000	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	343,038	-	-	235,837	37,148	9,659	38,911	4,381
Total disbursements	-	-	5,000	343,038	4,935	-	235,837	37,148	9,659	38,911	4,381
Excess (deficiency) of receipts over disbursements	10,072	236,482	(5,000)	102,319	15,208	43,432	-	-	-	-	-
Cash and investments - ending	\$ 16,225	\$ 649,321	\$ -	\$ 641,858	\$ 70,078	\$ 43,432	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF MORRISTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

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	Payroll Medical Ins.	Payroll Medicare Withholding	Credit Card Account	Payroll Retirement	Payroll Aflac	Health Savings Account	2014 Sewage Works Refunding Bonds	WWTP Bonds 2009	2009 Bond Payment	Sewage Utility Operating	Sewage Utility Depreciation
Cash and investments - beginning	\$ -	\$ -	\$ 462	\$ -	\$ -	\$ -	\$ 96,271	\$ 500,000	\$ 50,000	\$ 803,692	\$ 19,355
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	834,854	-
Penalties	-	-	-	-	-	-	-	-	-	15,009	-
Other receipts	12,982	9,101	39,906	2,048	289	8,505	191,972	-	458,838	3,267	-
Total receipts	12,982	9,101	39,906	2,048	289	8,505	191,972	-	458,838	853,130	-
Disbursements:											
Personal services	-	-	-	-	-	-	-	-	-	84,736	-
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	17,979	-
Debt service - principal and interest	-	-	-	-	-	-	192,243	-	443,038	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	245,933	-
Other disbursements	8,809	9,101	39,906	2,146	374	8,980	-	-	-	307,772	-
Total disbursements	8,809	9,101	39,906	2,146	374	8,980	192,243	-	443,038	656,420	-
Excess (deficiency) of receipts over disbursements	4,173	-	-	(98)	(85)	(475)	(271)	-	15,800	196,710	-
Cash and investments - ending	\$ 4,173	\$ -	\$ 462	\$ (98)	\$ (85)	\$ (475)	\$ 96,000	\$ 500,000	\$ 65,800	\$ 1,000,402	\$ 19,355

TOWN OF MORRISTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Wastewater Westside Contribution	Sewage Utility Debt Service Reserve	Solid Waste Pickup	Water Utility Operating	Water Utility Meter	Water Westside Contribution	Water Depreciation	Totals
Cash and investments - beginning	\$ 38,545	\$ 193,768	\$ 3,995	\$ 357,910	\$ 14,811	\$ 20,755	\$ 46,361	\$ 3,734,251
Receipts:								
Taxes	-	-	-	-	-	-	-	1,067,262
Licenses and permits	-	-	-	-	-	-	-	4,105
Intergovernmental receipts	-	-	-	-	-	-	-	588,666
Charges for services	-	-	-	-	-	-	-	726
Fines and forfeits	-	-	-	-	-	-	-	28
Utility fees	-	-	32,720	349,758	-	-	-	1,217,332
Penalties	-	-	-	3,319	-	-	-	18,328
Other receipts	-	-	-	316	2,125	-	-	1,069,994
Total receipts	-	-	32,720	353,393	2,125	-	-	3,966,441
Disbursements:								
Personal services	-	-	-	78,583	-	-	-	397,781
Supplies	-	-	-	-	-	-	-	12,190
Other services and charges	-	-	-	14,443	-	-	-	314,987
Debt service - principal and interest	38,545	-	-	-	-	20,755	-	831,085
Capital outlay	-	-	-	28,532	-	-	-	49,562
Utility operating expenses	-	-	29,054	197,265	-	-	-	472,252
Other disbursements	-	-	-	15,756	1,252	-	-	1,137,177
Total disbursements	38,545	-	29,054	334,579	1,252	20,755	-	3,215,034
Excess (deficiency) of receipts over disbursements	(38,545)	-	3,666	18,814	873	(20,755)	-	751,407
Cash and investments - ending	\$ -	\$ 193,768	\$ 7,661	\$ 376,724	\$ 15,684	\$ -	\$ 46,361	\$ 4,485,658

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TOWN OF MORRISTOWN
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2016

Government or Enterprise	Accounts Payable	Accounts Receivable
Wastewater	\$ 6,331	\$ 5,074
Water	11,265	4,939
Governmental activities	<u>3,302</u>	<u>-</u>
Totals	<u>\$ 20,898</u>	<u>\$ 10,013</u>

TOWN OF MORRISTOWN
SCHEDULE OF LEASES AND DEBT
December 31, 2016

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Governmental activities:			
Notes and loans payable	Fire Station	\$ 345,729	\$ 91,244
Wastewater:			
Revenue bonds	2009 Wastewater Plant Expansion	4,470,000	450,238
Revenue bonds	Refunding Revenue Bonds 2014	<u>2,095,000</u>	<u>190,142</u>
Total Wastewater		<u>6,565,000</u>	<u>640,380</u>
Totals		<u>\$ 6,910,729</u>	<u>\$ 731,624</u>

TOWN OF MORRISTOWN
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 129,500
Infrastructure	544,618
Buildings	1,291,956
Improvements other than buildings	168,784
Machinery, equipment, and vehicles	<u>778,107</u>
Total governmental activities	<u>2,912,965</u>
Wastewater:	
Land	294,101
Infrastructure	1,070,174
Buildings	193,310
Improvements other than buildings	2,162
Machinery, equipment, and vehicles	<u>8,040,689</u>
Total Wastewater	<u>9,600,436</u>
Water:	
Land	103,629
Infrastructure	834,010
Buildings	839,478
Improvements other than buildings	20,380
Machinery, equipment, and vehicles	<u>1,960,808</u>
Total Water	<u>3,758,305</u>
Total capital assets	<u>\$ 16,271,706</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.