

ALLEN COUNTY GOVERNMENT

Fort Wayne, Indiana



ANNUAL FINANCIAL REPORT

For The Year Ended

December 31, 2016

FILED

12/06/2017

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	3
Independent Auditor's Report	4-6
Management's Discussion and Analysis.....	7-17
Basic Financial Statements and Accompanying Notes:	
Government-Wide Financial Statements:	
Statement of Net Position	19
Statement of Activities.....	20
Fund Financial Statements:	
Balance Sheet – Governmental Funds	21
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	22
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	23
Statement of Net Position – Proprietary Funds	24
Statement of Revenues, Expenses, and Changes in Fund Net Position – Proprietary Funds	25
Statement of Cash Flows – Proprietary Funds	26
Statement of Fiduciary Net Position – Fiduciary Funds.....	27
Statement of Changes in Fiduciary Net Position – Fiduciary Funds	28
Notes to Financial Statements.....	29-77
Required Supplementary Information:	
Schedules of Changes in the County's Net Position Liability and Related Ratios.....	78-79
Schedules of County Contributions.....	80-81
Schedules of Investment Returns.....	82-83
Schedule of Proportionate Share of Net Pension Liability and Related Ratios – INPRS (PERF)	84
Schedule of Employer Contributions – INPRS (PERF).....	85
Schedule of Funding Progress.....	86
Budgetary Comparison Schedules – General Fund and Major Special Revenue Funds	87
Budget/GAAP Reconciliation	88
Supplementary Information:	
Non-Major Governmental Funds:	
Combining Balance Sheet – Non-Major Governmental Funds.....	89-115
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds.....	116-140
Non-Major Proprietary Funds:	
Combining Statement of Net Position – Internal Service Funds.....	141
Combining Statement of Revenues, Expenses, and Changes in Net Position – Internal Service Funds	142
Combining Statement of Cash Flows – Internal Service Funds	143

TABLE OF CONTENTS
(Continued)

Non-Major Fiduciary Funds:

Combining Statement of Fiduciary Net Position – Agency Funds	144-146
Combining Statement of Changes in Assets and Liabilities – Agency Funds	147-149
Other Reports.....	150

SCHEDULE OF OFFICIALS

Office Official Term

County Auditor	Tera K. Klutz Nicholas D. Jordan	01-01-15 to 01-18-17 01-19-17 to 12-31-18
County Treasurer	Susan L. Orth William F. Royce	01-01-13 to 12-31-16 01-01-17 to 12-31-20
Clerk of the Circuit Court	Lisbeth A. Borgmann	01-01-15 to 12-31-18
County Sheriff	David J. Gladieux	01-01-15 to 12-31-18
County Recorder	Anita A. Mather	01-01-15 to 12-31-18
Circuit Court Judge	Honorable Thomas J. Felts	01-01-05 to 12-31-20
Superior Court Judge	Honorable Daniel G. Heath	01-01-15 to 01-31-20
President of the Board of County Commissioners	F. Nelson Peters Therese M. Brown	01-01-16 to 12-31-16 01-01-17 to 12-31-17
President of the County Council	Roy A. Buskirk (deceased) Vacant Larry L. Brown	01-01-16 to 11-06-16 11-07-16 to 11-16-16 11-17-16 to 12-31-17



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF ALLEN COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Allen County (County), as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Qualified Opinion on the Aggregate Discretely Presented Component Units

The County has not included the Allen County Solid Waste District and Southwest Allen County Fire District as discretely presented component units in the County's financial statements as required by accounting standards generally accepted in the United States of America. The Allen County Solid Waste District and Southwest Allen County Fire District represent 14.3 percent, 13.4 percent, and 10.1 percent of the assets, net position, and revenues, respectively, of the County's aggregate discretely presented component units.

Qualified Opinion on the Aggregate Discretely Presented Component Units

In our opinion, because of the significance of the matter discussed in the *Basis for Qualified Opinion on the Aggregate Discretely Presented Component Units* paragraph, the aggregate discretely presented component units referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, as of and for the year ended December 31, 2016.

Unmodified Opinions

In our opinion, based on our audit, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2016, and the respective changes in financial position and, where applicable, cash flows thereof and for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedules of Changes in the County's Net Pension Liability and Related Ratios, Schedules of County Contributions, Schedules of Investment Returns, Schedule of Proportionate Share Net Pension Liability and Related Ratios - INPRS (PERF), Schedule of Employer Contributions - INPRS (PERF), Schedules of Funding Progress, Budgetary Comparison Schedules - General Fund and Major Special Revenue Funds, and Budget/GAAP Reconciliation, as listed in the Table of Contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

INDEPENDENT AUDITOR'S REPORT
(Continued)


Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying Combining Balance Sheet - Non-Major Governmental Funds, Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Non-Major Governmental Funds, Combining Statement of Net Position - Internal Service Funds, Combining Statement of Revenues, Expenses, and Changes in Net Position - Internal Service Funds, Combining Statement of Cash Flows - Internal Service Funds, Combining Statement of Fiduciary Net Position - Agency Funds, and Combining Statement of Changes in Assets and Liabilities - Agency Funds are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Combining Balance Sheet - Non-Major Governmental Funds, Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Non-Major Governmental Funds, Combining Statement of Net Position - Internal Service Funds, Combining Statement of Revenues, Expenses, and Changes in Net Position - Internal Service Funds, Combining Statement of Cash Flows - Internal Service Funds, Combining Statement of Fiduciary Net Position - Agency Funds, and Combining Statement of Changes in Assets and Liabilities - Agency Funds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Combining Balance Sheet - Non-Major Governmental Funds, Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Non-Major Governmental Funds, Combining Statement of Net Position - Internal Service Funds, Combining Statement of Revenues, Expenses, and Changes in Net Position - Internal Service Funds, Combining Statement of Cash Flows - Internal Service Funds, Combining Statement of Fiduciary Net Position - Agency Funds, and Combining Statement of Changes in Assets and Liabilities - Agency Funds are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 26, 2017, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

October 26, 2017

MANAGEMENT'S DISCUSSION AND ANALYSIS

The management of Allen County (the County) provides the following discussion and analysis as insight into the financial performance of the County during the year ended December 31, 2016. Please read it in conjunction with the County's basic financial statements and notes to the basic financial statements following this section.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of 2016 by \$495.9 million (*total net position*), an increase of \$29.3 million, 6.3 percent, over the beginning 2016 total net position of \$466.6 million. Of this amount, \$83.5 million (*unrestricted net position*) may be used to meet the County's ongoing obligations to citizens, \$12.4 million is restricted for debt service and other specific purposes (*restricted net position*), and \$400 million is invested in capital assets, net of related debt.
- The total net position of the County's governmental activities increased by \$28.7 million or 6.8 percent and is primarily the result of a net \$14.7 million increase in current assets that included a \$17.7 million increase in Cash and cash equivalents. The remainder of the increase was a combination of an \$11.7 million increase in Capital assets and a net \$3.3 million decrease in liabilities and deferred inflows. The decrease in governmental activities liabilities for the most part resulted from a \$4.3 million decrease in debt obligations and \$1.8 million decrease in net pension liability. Similarly, the total net position of the County's business activities increased by \$.7 million or 1.5 percent, and is mainly due to the \$1.8 million reduction in the first mortgage revenue bonds payable.
- At the end of 2016, the County's governmental funds reported a combined ending fund balance of \$120.3 million, an increase of \$13.7 million or 12.9 percent from 2015. In accordance with GASB 54 the total Fund Balance is broken down as \$1.9 million Nonspendable, \$67 million as Restricted, \$22.1 million Committed, \$15.8 million Assigned, and \$13.5 million as Unassigned.
- At the end of 2016, the combined unassigned fund balance for the General and COIT Funds was \$15.4 million or 17.4 percent of the 2016 combined General and COIT Funds expenditures.
- During 2016, the County's total debt decreased by \$5.7 million or 7.3 percent. The decrease is attributed to both regularly scheduled debt service payments and bond refunding.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components 1) **Government-wide** financial statements; 2) **Fund** financial statements and 3) **Notes** to the basic financial statements.

Government-wide Financial Statements present the financial picture of the County from the economic resources measurement focus using the accrual basis of accounting, in a manner similar to a private-sector business. The government-wide financial statements are composed of two statements: the statement of net position and the statement of activities.

The *statement of net position* presents information on all of the County's assets and liabilities, and deferred outflows and deferred inflows of resources, with the difference between them reported as total net position. Total net position is then broken down between governmental and business-type activities. Over time, increases or decreases in net position will show the fluctuation in the County's financial position.

The *statement of activities* presents information on all of the County's revenues and expenses, showing how the County's general expenses less the program revenues equal net expenses for the most recent fiscal year. General revenues are then subtracted from net expenses to get the change in net position. All of the current year's revenues and expenses are taken into account regardless of when the cash is received or paid. Thus, revenues and expenses are reported in this statement for some items that will

result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or in part a portion of their costs through user fees and charges (*business-type activities*). The governmental activities include general government, public safety, public highways and facilities, health and sanitation, economic development, and recreation. The business-type activities of the County include the Allen County War Memorial Coliseum.

Component units are included in our basic financial statements according to GASB 61 and consist of legally separate entities for which the County is financially accountable and that have substantially the same board as the County or provide services entirely to the County. Examples are: the Allen County Juvenile Justice Center Building Corporation and the Allen County Jail Building Corporation which were established for the sole purpose of financing the new juvenile and jail facilities. The Building Corporations are part of the primary government because the nature of the relationship to the County is significant. The Allen County Public Library is reported as discretely presented component unit because they have some financial accountability to the County's Council. The Allen County Solid Waste Management District and Southwest Allen County Fire District are no longer reported as a discretely presented component units due to GAAP financial statements being unavailable and therefore they should not be included in the Primary Governments Financial Statements. The beginning net position for the discretely presented Component Units has been restated accordingly.

The government-wide financial statements can be found on pages 19 and 20 of this report.

Fund Financial Statements are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. Certain funds are required to be established by State Statute and by bond covenants, while others are adopted to help administer monies set aside for a limited purpose. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the County can be divided into three categories: *governmental funds*, *proprietary funds* and *fiduciary funds*.

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements use modified accrual method of accounting which focuses on *near-term inflows* and *outflows* of *spendable resources*, as well as *on balances of spendable resources* available at the end of the fiscal year. This information may be useful in evaluating the County's near-term financing requirements.

Because the focus of *governmental funds* is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. This comparison will make it easier to understand the long-term impact of the county's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains approximately 250 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, Rainy Day Fund, County Economic Development Income Tax Fund (CEDIT), and County Option Income Tax Distributive Shares Fund (COIT).

The governmental funds financial statements can be found on pages 21 through 23 of this report.

Proprietary funds are maintained two ways. *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for the Allen County War Memorial Coliseum. *Internal Service funds* are an accounting device used to accumulate and allocate cost internally among the County's various functions. The County uses internal service funds to account for its costs associated with group health insurance,

workers compensation, liability/vehicle expenses, telephones/internet, printing, and other office supplies. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The Allen County War Memorial Coliseum is considered to be a major fund of the County and is shown separately. The County's internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements.

The proprietary funds financial statements can be found on pages 24 through 26 of this report.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The County has two types of fiduciary funds: Pension Trust Funds and Agency Funds (which are clearing accounts for assets held by the County in its role as custodian until the funds are allocated to the private parties, organizations, or government agencies to which they belong).

The fiduciary funds financial statements can be found on pages 27 and 28 of this report.

Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide financial statements and the fund financial statements.

The notes can be found on pages 29 through 77 of this report.

Required Supplementary Information is presented concerning the County's General Fund Budgetary Schedule, Schedule of Funding Progress, Schedules of Changes in the County's Net Pension Liability and Related Ratios, Schedules of County Contributions, and Schedules of Investment Returns. The County adopts an annual appropriated budget for its General Fund. A Budgetary Comparison Schedule has been provided for the General Fund and Major Special Revenue Funds to demonstrate compliance with their budgets. The Schedule of Funding Progress, Schedules of Changes in the County's Net Pension Liability and Related Ratios, Schedules of County Contributions and Schedules of Investment Returns, Schedule of Proportionate Share Net Pension Liability and Related Ratios and Schedule of Employer Contributions have been provided to present the County's progress in funding its obligation to provide post-employment benefits to County employees.

Required supplementary information can be found on pages 78 through 88 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

County's Net Position

(amounts expressed in thousands)

	Governmental Activities		Business-type Activities		Total		Component Units	
	2016	2015	2016	2015	2016	2015	2016	2015
Current and other assets	\$146,779	\$132,109	\$13,646	\$17,449	\$160,425	\$149,558	\$47,710	\$44,634
Capital assets	402,075	390,357	70,048	67,140	472,123	457,497	72,497	74,697
Total assets	548,854	522,466	83,694	84,589	632,548	607,055	120,207	119,331
Deferred Outflows	22,462	23,400	527	852	22,989	24,252	3,681	4,371
Current and other liabilities	18,519	18,004	5,453	5,560	23,972	23,564	7,380	6,715
Long-term liabilities	94,693	100,559	32,865	34,643	127,558	135,202	36,365	41,448
Total liabilities	113,212	118,563	38,318	40,203	151,530	158,766	43,745	48,163
Deferred Inflows	8,094	5,971	-	-	8,094	5,971	1,164	791
Net Position	\$450,010	\$421,332	\$45,903	\$45,238	\$495,913	\$466,570	\$78,979	\$74,748
Invested in capital assets	\$364,386	\$348,698	\$35,620	\$31,274	\$400,006	\$379,972	\$40,635	\$39,317
Restricted	3,617	3,350	8,772	12,579	12,389	15,929	22,396	21,053
Unrestricted	82,007	69,284	1,511	1,385	83,518	70,669	15,948	14,378
Total net position	\$450,010	\$421,332	\$45,903	\$45,238	\$495,913	\$466,570	\$78,979	\$74,748

The County's (primary government) assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$495.9 million at the close of 2016 reaffirming the solid financial position of the County. The largest portion of the County's total net position (total assets less total liabilities) is its investment in capital assets of \$400 million or 80.7 percent. Capital assets include land, construction in progress, buildings and improvements, machinery and equipment, infrastructure, intangible assets and net investment in joint venture, less any outstanding debt used to acquire these assets. These assets are designated as invested in capital assets because they are used to provide the everyday services citizens of the County expect; they are not liquid and are not available for future spending. The debt associated with these capital assets must be paid from sources other than the capital assets themselves.

The remainder of the County's total net position is designated as either restricted or unrestricted. The restricted portion, which totals \$12.4 million or 2.5 percent, is funds that is subject to an external restriction and cannot be spent on general daily operations. The \$3.5 million dollar decrease in the restricted portion is almost solely related to timing of the Allen County War Memorial Coliseum 2014 Expansion. The project was almost fully completed at December 31, 2016 and approximately \$3 million of previously restricted cash with fiscal agent is now included with capital assets. The unrestricted portion of total net position of \$83.5 million or 16.8 percent may be used by the County for general operations of providing service to Allen County citizens. The unrestricted portion of the total net position increased \$12.8 million. The main factor in this increase is a \$17.7 million increase in cash and cash equivalents of governmental activities. This is somewhat offset by decreases in other assets and deferred outflows to the tune of \$4 million. However, overall liabilities decreased by \$5.1 million due to reduced debt service payments. This 18.2% increase in unrestricted net position is due to not only better economic conditions, but also conscientious decision making in the expenditure of resources. Both of these contribute to the secure financial position of the County.

The County's component units showed assets exceeding liabilities by \$79 million at the end of 2016. Beginning net position was restated at \$74.7 million after an \$11.6 million reduction due to the removal of component units previously mentioned above. Of the total net position, \$40.6 million or 51.5% is invested in capital assets less any outstanding debt used to acquire these assets. These assets are designated as invested in capital assets because they are used to provide the everyday services to the users of the component units, these assets are not liquid and are not available for future spending. Similar to the County debt, it must be paid from other funding sources as the capital assets themselves are not liquid, nor can they be. The component units remaining assets were made up of \$22.4 million or 28.3% of restricted dollars that are subject to an external restriction and \$16 million or 20.2% of unrestricted dollars that can be used to provide daily operations for the component units.

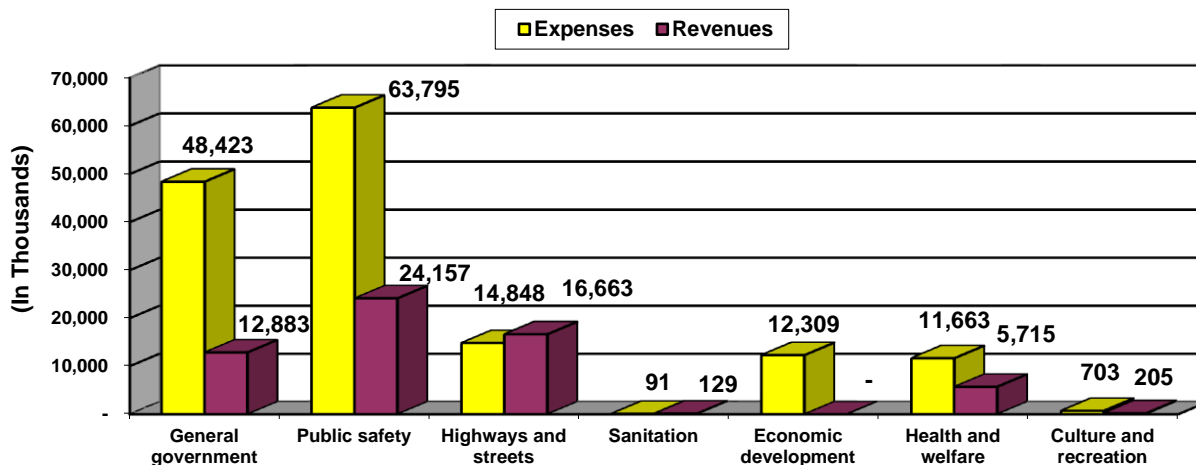
Governmental activities. Governmental activities account for 90.7% of the County's total net position as of December 31, 2016.

Allen County Changes in Net Position

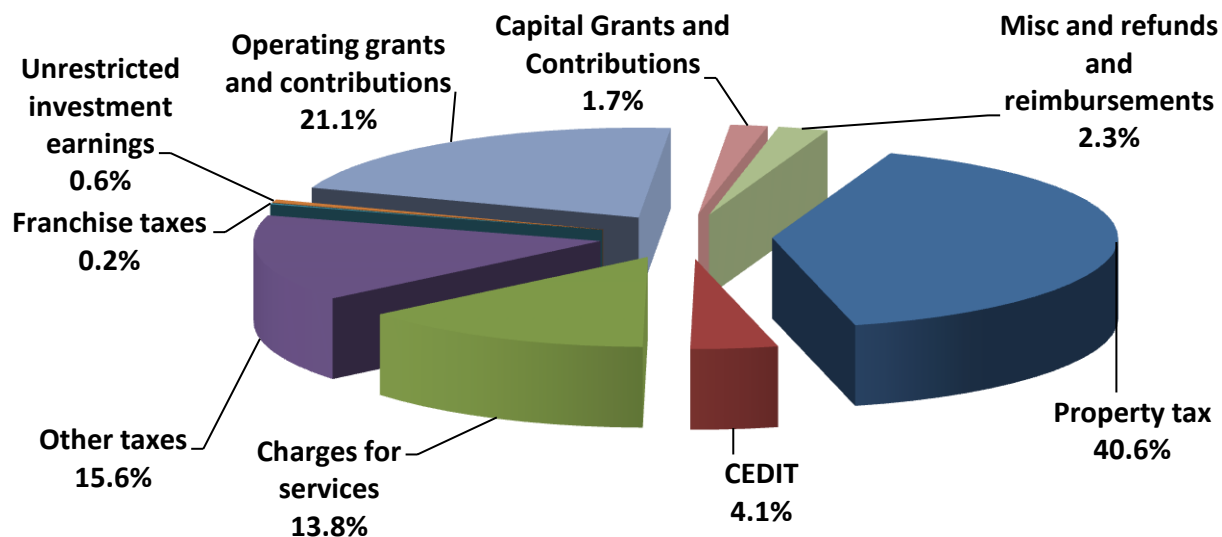
(Amounts expressed in thousands)

	Governmental Activities		Business-type Activities		Total		Component Units	
	2016	2015	2016	2015	2016	2015	2016	2015
Revenues:								
Program revenues:								
Charges for services	\$ 23,616	\$ 23,120	\$ 5,676	\$ 5,354	\$ 29,292	\$ 28,474	\$ 595	\$ 1,867
Operating grants and contributions	36,137	28,790	-	-	36,137	28,790	4,308	3,330
Capital grants and contributions	2,998	2,410	-	-	2,998	2,410	-	-
General Revenue:								
Property taxes	69,618	67,325	-	-	69,618	67,325	25,103	26,562
CEDIT	6,971	7,624	-	-	6,971	7,624	-	-
Franchise taxes	372	384	-	-	372	384	-	-
Other taxes	26,748	28,179	-	-	26,748	28,179	7,093	6,904
Food and beverage taxes	-	-	2,862	3,145	2,862	3,145	-	-
Sports and convention taxes	-	-	2,646	2,716	2,646	2,716	-	-
Unrestricted investment earnings	969	695	73	80	1,042	775	65	23
Misc and refund and reimbursement	3,999	2,493	-	-	3,999	2,493	752	1,991
Total Revenues	171,428	161,020	11,257	11,295	182,685	172,315	37,916	40,677
Expenses:								
General government	48,423	48,811	-	-	48,423	48,811	-	-
Public safety	63,795	62,227	-	-	63,795	62,227	-	-
Highways and streets	14,848	25,164	-	-	14,848	25,164	-	-
Sanitation	91	91	-	-	91	91	-	-
Economic development	12,309	6,000	-	-	12,309	6,000	-	-
Health and welfare	11,663	11,679	-	-	11,663	11,679	-	-
Culture and recreation	703	693	-	-	703	693	-	-
Coliseum	-	-	10,592	10,008	10,592	10,008	-	-
Southwest AC Fire District	-	-	-	-	-	-	-	2,719
AC - Solid Waste District	-	-	-	-	-	-	-	1,190
Allen County Public Library	-	-	-	-	-	-	33,685	32,135
Total expenses	151,832	154,665	10,592	10,008	162,424	164,673	33,685	36,044
Change in net position before special items	19,596	6,355	665	1,287	20,261	7,642	4,231	4,633
Change in net pension	-	-	-	-	-	-	-	-
Change in OPEB liability	(238)	(325)	-	-	(238)	(325)	-	-
Contributed capital	9,320	4,330	-	15	9,320	4,345	-	-
Gain(Loss) on disposal of capital asset	-	-	-	(1)	-	(1)	-	-
Change in net position	28,678	10,360	665	1,301	29,343	11,661	4,231	4,633
Net position- beginning	421,332	410,972	45,238	43,937	466,570	454,909	86,352	81,719
Prior Period Adj- Note III.F.	-	-	-	-	-	-	(11,604)	-
Net position- beginning(restated)	421,332	410,972	45,238	43,937	466,570	454,909	74,748	81,719
Net position- ending	\$ 450,010	\$ 421,332	\$ 45,903	\$ 45,238	\$ 495,913	\$ 466,570	\$ 78,979	\$ 86,352

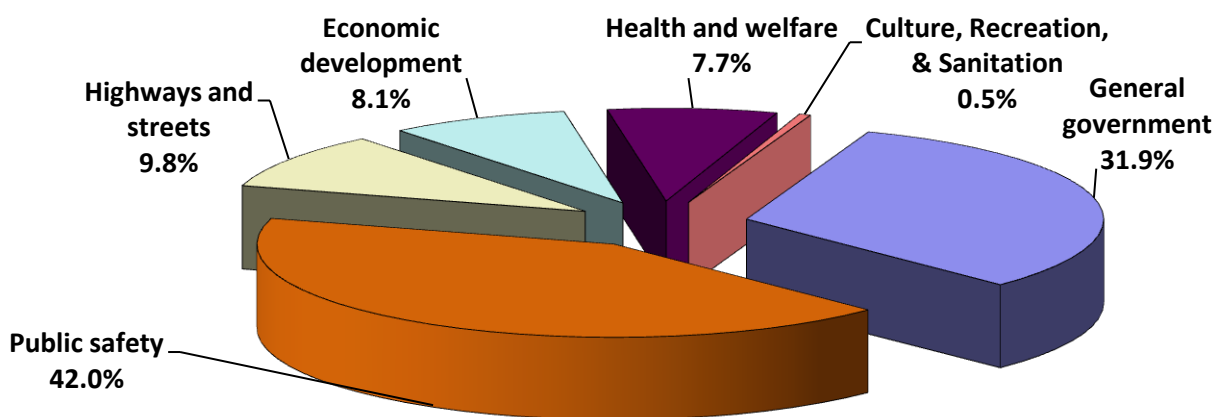
Expenses and Program Revenues – Governmental Activities



Revenues by Source – Governmental Activities

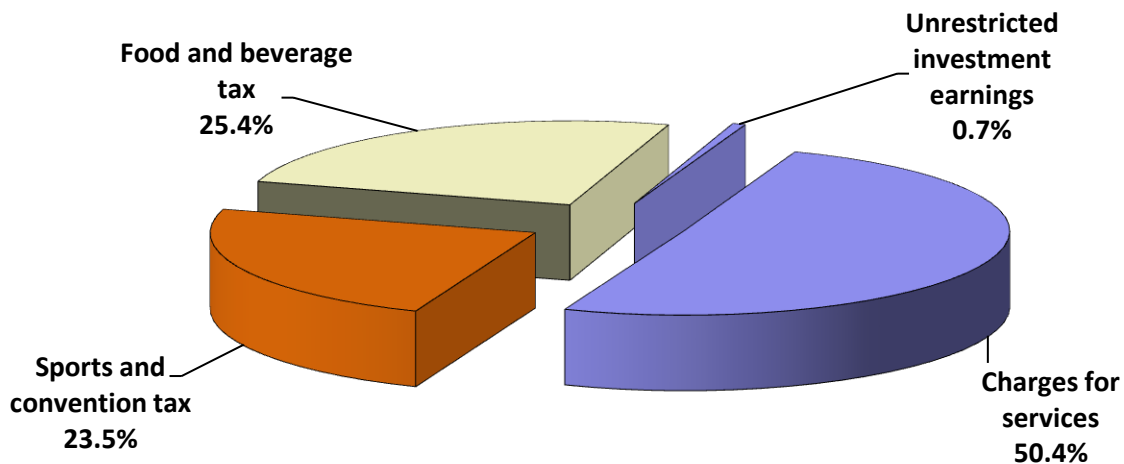


Expenses by Function/Program – Governmental Activities



Business-type activities. Business-type activities account for 9.3% of the County's total net position as of December 31, 2016. The Allen County War Memorial Coliseum is the only branch of County government included in business-type activities. The Allen County War Memorial Coliseum had revenues totaling \$11.3 million and incurred \$10.6 million of expenses. During 2016, the total revenues included \$5.7 million of program revenue and \$5.7 million from the Food & Beverage Taxes, Sports & Convention Taxes, and unrestricted investment earnings. The Food & Beverage Tax revenue of \$2.9 million shown in the financial statements is net of \$4.8 million of revenues that were transferred to the Allen County-Fort Wayne Capital Improvement Board as they were not needed by the Coliseum for debt or lease obligations.

Revenues by Source – Business-type Activities



Governmental funds. The general government functions are contained in the General, Special revenue, Debt service, and Capital project funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources (modified accrual). Such information is useful in assessing the County's financing requirements. In accordance with GASB 54 fund balances are classified as such: Nonspendable, Restricted, Committed, Assigned, and Unassigned. The classifications are primarily based on the degree to which the County is bound by constraints on resources reported in the funds. Further detailed information regarding how the County's resources are allocated into the above-mentioned classifications can be found in Note I, Section D, Subsection 10 of the notes to the financial statements.

As of December 31, 2016, the County's governmental funds reported a combined ending fund balance of \$120.3 million, an increase of \$13.7 million or 12.9 percent in comparison to December 31, 2015. Assets increased \$11.6 million, overwhelmingly due to the \$16.6 million increase in Cash and cash equivalents. Investments, receivables and assets held for resale all experienced decreases with a cumulative total of \$5 million. Liabilities and deferred inflows of resources both decreased by \$1.3 million and \$.8 million. In looking more specifically at the individual funds, the General Fund cash and cash equivalents increased \$5.5 million and can be attributed to a \$1.6 million increase in property tax collections, \$1.5 million increase in intergovernmental revenues and the remainder the result of unspent appropriations. The Rainy Day and CEDIT funds experienced minimal change and overall fund balances decreased \$0.5 million and \$1.7 million respectively. The CEDIT Fund decrease is due to increased Highway projects. The COIT Fund balance increased \$.6 million as a result of income tax revenue slightly exceeding expectations and child support expense reimbursements higher than estimated. The remaining Other Governmental Funds experienced the largest fund balance increase of \$9.8 million. Over half, or \$5.5 million of the increase is due to 2016 SEA 67 which required a special distribution from our local income tax trust accounts held at the State level due to growing fund balances. This revenue is to be used for road funding. The Cumulative Capital Development fund balance also increased by \$2 million as the County Commissioners have been building this Fund balance up to save for upcoming projects. The Stonebridge Business Park TIF Fund increased by \$1 million from the sale of shovel-ready land. The

remaining \$1.3 million increase in the Other Governmental Funds is a combination of changes within many other Funds.

Approximately \$1.9 million or 1.6 percent of the combined ending fund balance are assets held for resale and constitute the Nonspendable fund balance. The majority, \$67 million or 55.7 percent, of County resources in the combined ending fund balance are Restricted for a specific purpose designated by enabling legislation, constitutional provision or external parties. Resources that are constrained by the highest level of decision making authority, which is the County Council and County Commissioners, are classified as Committed and account for \$22.1 million or 18.3 percent of the combined ending fund balance. Assigned resources comprise \$15.8 million or 13.1 percent of the combined ending fund balance are intended to be used for specific resources of the primary government but do not meet the criteria to be classified as Nonspendable, Restricted, or Committed. The General Fund had an Unassigned Fund balance of \$15.4 million and the overall Unassigned Fund balance at December 31, 2016, was \$13.5 million. Unassigned fund balances represent resources that do not fall into any of the other classifications and only the General fund may report positive Unassigned balances. Other Governmental funds may report negative Unassigned fund balances in instances where expenditures exceed the Restricted, Committed, or Assigned resources of the fund. At December 31, 2016, approximately \$1.9 million of negative Unassigned fund balance was reported in the Other Governmental Funds. With the exception of a very minor amount due to grant reimbursement funds, this negative Unassigned fund balance is related to Tax Increment Finance (TIF) district infrastructure improvement expenditures that are financed through interfund loans and are being repaid as TIF property tax revenues are collected.

The General and COIT Funds are the chief operating funds of the County. At December 31, 2016, the combined fund balance of the Assigned and Unassigned classifications in the General and COIT Funds was \$17.3 million. As a measure of the General and COIT funds liquidity, you can compare the combined total fund balances of these classifications to the combined total funds expenditures. The combined General and COIT funds expenditures for fiscal year ended 2016 were \$88.3 million. Thus, the amount of resources determined to be readily available for expenditure and not bound to restriction or constraint, represents 19.6 percent of the combined General and COIT fund expenditures for 2016. This amount more than doubled from 2015. In addition to the fund balance changes previously mentioned, \$3.9 million of this \$9.8 million increase is due to funds that were previously Committed for PERF no longer being needed and re-classified as Unassigned.

The combined fund balances of the County's General and COIT Funds increased by \$6.1 million during fiscal year ended 2016. This is largely due to General Fund revenues exceeding expenditures by \$5.5 million and \$.6 million from other financing sources and uses. In comparison to 2015, General and COIT Fund revenues increased \$3.9 million or 4.4% while expenses remained fairly flat with a \$.6 million or .7% increase. The other financing sources are the result of the \$.7 million transfer in from the Auditor's Ineligible Deductions fund per Indiana law.

In addition to the General and COIT Funds, the County has two other funds that meet the major fund criteria, which are: the County's Rainy Day Fund and the County Economic Development Income Tax (CEDIT) Fund. The County's Rainy Day Fund provides stability to government services and programs during an economic downturn and has also been used as a source of internal financing for certain capital purchases in order to avoid external financing related borrowing costs. The County's Rainy Day Fund was first established in 2004 and has an assigned fund balance of \$13.1 million at the end of 2016. During 2016 the Rainy Day Fund spent the remaining encumbered \$.5 million of the Highway Truck loan and this resulted in the \$.5 million decreased fund balance. The CEDIT Fund is primarily used to fund economic development initiatives and the related infrastructure, as well as other general infrastructure improvements throughout the County. The CEDIT Fund had a fund balance of \$19.7 million at the end of 2016. This is a \$1.7 million or 7.9 percent decrease over 2015 and is due expenditures exceeding revenues by \$1.9 million. Expenditures consisted of \$1.8 million for debt service and \$9.9 million for economic development capital outlays.

Proprietary funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position amounted to \$1.5 million for the Allen County War Memorial Coliseum and \$7.6 million for the County's Internal Service funds. Factors concerning the finances of the Allen County War

Memorial Coliseum were previously addressed in the discussion of the County's business-type activities. The County's internal service fund is primarily a Health Self-Insurance fund. The 2016 contributions to the Health Self-Insurance fund were approximately \$1.4 million more than expenses and is the result of the total net position increase. The County continues to experience minimal increases in health insurance claims which are evidenced by an only \$.2 million or 1.6% increase in claims and expenses from 2015.

GENERAL FUND BUDGETARY HIGHLIGHTS

The County's final General Fund budget for 2016 exceeded its original budget by approximately \$5.3 million or 7%. The key elements of the difference between the original budget and final budget are listed below:

- \$3.9 million was related to Pension funding as the County had encumbered these funds for making a one-time contribution due to the withdrawal of new employees from PERF as of December 31, 2014, but it was later determined this expenditure was not necessary.
- \$.4 million was due to increasing the Building Maintenance budget to cover the maintenance of the Jail.
- \$.3 million for Property Tax Refunds.
- \$.2 million for increasing the Public Defender budgeted funds for defending CHINS/TPR cases.
- \$.2 million was additionally appropriated to fund the Prosecutor child support program.
- \$.2 million for additional General Fund appropriations amongst multiple departments related to the general operations of the County.

For year-end December 31, 2016, General Fund revenues received were approximately \$2.7 million greater than budgeted. Some of the significant contributions to actual revenues exceeding the budgeted figures are the collection of approximately \$.6 million more in vehicle excise tax dollars, \$.5 million more than estimated for property tax refunds, and additional \$.4 million reimbursement for care of prisoner's, and \$.3 million in additional building permit revenue. Additionally, actual expenditures were approximately \$7.7 million less than final budgeted appropriations. The significant unspent appropriations primarily consisted of (a) \$6.3 million in salaries and benefits which includes the previously mentioned \$3.9 million for Pension funding that eventually was unneeded and \$1 million for County wide compensation; the remainder is related to turnover and unfilled positions for portions of the year and (b) \$.9 million in services including unspent Building maintenance funds for budgeted utility expenses and the contractual contribution for public safety dispatch that was made in 2017, and (c) lastly a combined \$.5 million in Supplies and Capital.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital assets. The County's investment in capital assets for its governmental and business-type activities as of December 31, 2016 was \$472.1 million (net of accumulated depreciation), an increase of \$14.6 million or 3.2 percent. The increase is for the most part due to construction in progress and new road infrastructure for governmental activities. This investment in capital assets includes land and easements, infrastructure, construction in progress, buildings and improvements, equipment, intangible assets and net investment in joint venture.

Primary Government
Capital Assets (net of depreciation)

(amounts expressed in thousands)

	Governmental		Business-type		Total	
	Activities		Activities			
	2016	2015	2016	2015	2016	2015
Land and easements	\$ 10,501	\$ 9,943	\$ 381	\$ 381	\$ 10,882	\$ 10,324
Construction in progress	56,276	50,368	17,796	15,435	74,072	65,803
Buildings and improvements	77,805	78,342	48,472	48,099	126,277	126,441
Machinery and equipment	12,050	12,816	3,399	3,225	15,449	16,041
Infrastructure being depreciated	242,097	235,480	-	-	242,097	235,480
Intangible assets	363	239	-	-	363	239
Net investment in joint venture	2,983	3,169	-	-	2,983	3,169
	<u>\$ 402,075</u>	<u>\$ 390,357</u>	<u>\$ 70,048</u>	<u>\$ 67,140</u>	<u>\$ 472,123</u>	<u>\$ 457,497</u>

The County's infrastructure assets are recorded at historical costs in the government-wide financials as required by GASB Statement No. 34. The County has elected to use the straight-line depreciation method to report these assets as opposed to the modified approach.

Additional information on the County's capital assets can be found in Note III.B on pages 46 and 47 of this report.

Long-term debt. At December 31, 2016, the County had total debt outstanding of \$72.7 million. Of this amount, \$45.2 million of first mortgage bonds, \$27.5 million of revenue bonds.

Primary Government Outstanding Debt

General Obligation Bonds, First Mortgage Bonds, and Revenue Bonds

(including bond discounts, premiums or losses)

(amounts expressed in thousands)

	Governmental		Business-type		Total	
	Activities		Activities			
	2016	2015	2016	2015	2016	2015
General Obligation Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
First Mortgage Bonds	10,202	14,230	34,955	36,718	45,157	50,948
Revenue Bonds	27,488	27,429	-	-	27,488	27,429
	<u>\$ 37,690</u>	<u>\$ 41,659</u>	<u>\$ 34,955</u>	<u>\$ 36,718</u>	<u>\$ 72,645</u>	<u>\$ 78,377</u>

Outstanding debt decreased \$5.7 million or 7.3 percent, which is due to regularly scheduled debt service payments and bond refunding. Bond refunding was done for outstanding issuances related to the Coliseum, Maplecrest Rd Bridge Bonds, and the Jail Building Corp bonds.

The County currently maintains an Aa3 Underlying rating from Moody's Investor Services for the 2011 Juvenile Justice Center and the 2016 Jail Building first mortgage bonds, and the Memorial Coliseum first mortgage series 2016, 2014 and 2011. Moody's provided an Aa2 Underlying rating for the 2016 Maplecrest Bridge Revenue Bonds. Approximately \$1.6 million of the 2011 Juvenile Justice Center bonds remaining from the 2004 series refunding and all three Series of the 2015 General Motors Tax Increment Revenue bonds have an A2 rating.

At December 31, 2016 the County had a net pension liability of \$56.9 million which is \$1.8 million or 3 percent less than the December 31, 2015 net pension liability. Deferred outflows of resources related to pensions were \$20.4 million compared with \$8 million in deferred inflows of resources related to pensions.

In addition to the indebtedness noted above, the County also has long-term liabilities for compensated absences and other post-employment benefits totaling \$9.8 million at December 31, 2016 compared with \$9.3 million at year end 2015. The \$.5 million or 5.4 percent increase is broken down as \$.2 million increase in other post-employment benefits and \$.3 million in compensated absences.

Additional information on the County's long-term debt can be found in Note III.D on pages 48 through 49 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

- The County is located in northeastern Indiana, approximately 125 miles northeast of Indianapolis. The County is the largest county in the State of Indiana in terms of square miles. The City of Fort Wayne is the second largest city in the state and serves as the economic hub for the area. The west central part of the County is dominated by the City of Fort Wayne with approximately 71% of the County's population. The eastern half of the county is largely agricultural with several small cities and towns.
- One key economic indicator that not only provides insight on economic conditions, but also is a major influence on property tax collections, is net assessed value. The total County net assessed value increased an average 2.91 percent from 2013 to 2016. The net assessed value increases are indicative of the local real estate market. Additionally, these increases allow for greater property tax collections, \$1.6 million or 3 percent over 2015, and help limit the amount of property tax cap circuit breaker credits as a higher value results in a higher tax cap. We anticipate that net assessed values will continue to increase in the 3 percent region for the next couple years. Income tax revenues are the other primary source of funding for general operations and increased \$.4 million or 3.1 percent. Similar to net assessed value, we do not anticipate a decrease in income tax revenues as the local labor force is steady and unemployment remains very low. The County continues to place significant emphasis on cost cutting initiatives and maximum return on the taxpayer dollar. This is highly evident in the over \$7 million unspent 2016 appropriations and over \$13 million increase in total fund balance. One item that we anticipate having significant effect in the years to come is the transition of new employees off the defined benefit pension plan to the defined contribution plan. In just two years, the County has experienced almost \$.5 million in savings.
- As can be gleaned from the previous information, the County began 2017 with a very strong fiscal position. We expect this trend to continue for the immediate future. The County, Cities and Towns remained committed to fostering economic growth and attracting new residents. Local development, both residential and commercial, is at historical highs with a few large scale projects expected to finish up in the next year or so and residents will begin employment. It is anticipated that the County will see increased road funding in the future and this will stimulate further infrastructure improvements. This investment by both the private and public sector ensures Allen County remains the economic hub of northeast Indiana.

These factors along with others were considered when preparing the County's budget for the 2017 fiscal year.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances for all of those with an interest in the County's finances (including the County's taxpayers, citizens, investors, creditors, and customers). Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Allen County Auditor, 1 East Main Street, Suite 102, Fort Wayne, Indiana 46802-1887 or cauditor@allencounty.us.

BASIC FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were prepared by management of the County. The financial Statements and notes are presented as intended by the County.

ALLEN COUNTY
STATEMENT OF NET POSITION
December 31, 2016

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Totals	
Assets				
Cash and cash equivalents - unrestricted	\$ 114,345,433	\$ 738,214	\$ 115,083,647	\$ 28,894,180
Investments - unrestricted	16,876,381	98,603	16,974,984	16,170,270
Receivables (net of allowances for uncollectibles):				
Interest	88,370	541	88,911	74,607
Taxes	8,333,373	-	8,333,373	1,187,826
Accounts	937,818	182,993	1,120,811	70,000
Special assessments	140,342	-	140,342	-
Intergovernmental	2,248,827	-	2,248,827	978,125
Suite	-	797,067	797,067	-
Other	-	-	-	190,922
Inventories	1,461,069	-	1,461,069	-
Prepaid expense	433,628	129,733	563,361	144,020
Assets held for resale	1,913,360	-	1,913,360	-
Restricted assets:				
Cash and cash equivalents - restricted	-	8,254,258	8,254,258	-
Cash with fiscal agent - restricted	-	87,459	87,459	-
Investments - restricted	-	881,592	881,592	-
Interest receivable	-	4,839	4,839	-
Taxes receivable	-	2,223,363	2,223,363	-
Suite receivable	-	247,000	247,000	-
Capital assets:				
Land, intangibles and construction in progress	66,776,935	18,176,749	84,953,684	5,954,969
Other capital assets, net of depreciation	335,298,830	51,870,935	387,169,765	66,541,863
Total assets	548,854,366	83,693,346	632,547,712	120,206,782
Deferred Outflows of Resources				
Unamortized loss on refunding	2,028,771	526,841	2,555,612	116,958
Pension related	20,433,292	-	20,433,292	3,564,033
Total deferred outflow of resources	22,462,063	526,841	22,988,904	3,680,991
Liabilities				
Accounts payable	3,357,169	90,931	3,448,100	781,327
Accrued payroll and withholdings payable	4,314,619	180,250	4,494,869	356,671
Taxes payable	-	3,386	3,386	-
Accrued interest payable	-	-	-	71,968
Notes and Loans payable	-	-	-	-
Incurred but not reported claims	1,023,724	-	1,023,724	-
Unearned revenue	-	1,435,771	1,435,771	-
Payable from restricted assets:				
Accounts payable	-	90,940	90,940	-
Ticket office customer deposits payable	-	1,275,129	1,275,129	-
First mortgage revenue bonds - due within one year	-	2,090,000	2,090,000	-
Accrued interest payable	252,062	216,508	468,570	-
Noncurrent liabilities:				
Due within one year:				
First mortgage general obligation bonds payable	4,030,000	-	4,030,000	6,050,000
Compensated absences	3,311,029	69,879	3,380,908	119,833
Revenue bonds payable	2,230,000	-	2,230,000	-
Due in more than one year:				
First mortgage general obligation bonds payable (net of premium)	6,172,057	-	6,172,057	25,468,646
First mortgage revenue bonds payable (net of premium)	-	32,864,891	32,864,891	-
Compensated absences	-	-	-	599,165
Revenue bonds payable (net of premium/discounts)	25,258,142	-	25,258,142	-
Unearned revenue	-	-	-	845,847
Net pension liability	56,854,401	-	56,854,401	9,451,765
Other postemployment benefits liability	6,408,580	-	6,408,580	-
Total liabilities	113,211,783	38,317,685	151,529,468	43,745,222
Deferred Inflows of Resources				
Unamortized gain on refunding	85,605	-	85,605	459,759
Pension related	8,008,715	-	8,008,715	703,932
Total deferred inflows of resources	8,094,320	-	8,094,320	1,163,691
Net position				
Net investment in capital assets	364,385,567	35,619,634	400,005,201	40,635,385
Restricted for:				
Capital projects	-	87,459	87,459	3,643,391
Debt service	2,333,447	-	2,333,447	6,609,172
Perpetual endowment subject to donor stipulations	-	-	-	8,000,000
Perpetual endowment subject to time restrictions	-	-	-	2,179,792
Other purposes	1,283,918	8,684,185	9,968,103	1,963,204
Unrestricted	82,007,394	1,511,224	83,518,618	15,947,916
Total net position	\$ 450,010,326	\$ 45,902,502	\$ 495,912,828	\$ 78,978,860

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF ACTIVITIES
For The Year Ended December 31, 2016

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position			Component Units
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
					Governmental Activities	Business-Type Activities	Totals	
Primary government:								
Governmental activities:								
General government	\$ 48,422,869	\$ 8,528,585	\$ 4,354,611	\$ -	\$ (35,539,673)	\$ -	\$ (35,539,673)	\$ -
Public safety	63,795,461	11,514,113	12,643,146	-	(39,638,202)	-	(39,638,202)	-
Highways and streets	14,847,775	455,920	16,207,415	2,997,900	4,813,460	-	4,813,460	-
Sanitation	90,597	128,700	-	-	38,103	-	38,103	-
Economic development	12,309,004	-	-	-	(12,309,004)	-	(12,309,004)	-
Health and welfare	11,663,433	2,818,984	2,895,903	-	(5,948,546)	-	(5,948,546)	-
Culture and recreation	702,702	169,276	36,023	-	(497,403)	-	(497,403)	-
Total governmental activities	<u>151,831,841</u>	<u>23,615,578</u>	<u>36,137,098</u>	<u>2,997,900</u>	<u>(89,081,265)</u>	<u>-</u>	<u>(89,081,265)</u>	<u>-</u>
Business-type activities:								
Coliseum	10,591,792	5,675,922	-	-	-	(4,915,870)	(4,915,870)	-
Total primary government	<u>\$ 162,423,633</u>	<u>\$ 29,291,500</u>	<u>\$ 36,137,098</u>	<u>\$ 2,997,900</u>	<u>(89,081,265)</u>	<u>(4,915,870)</u>	<u>(93,997,135)</u>	<u>-</u>
Component units:								
Allen County Public Library	33,684,639	594,693	4,308,424	-	-	-	-	(28,781,522)
Total component units	<u>\$ 33,684,639</u>	<u>\$ 594,693</u>	<u>\$ 4,308,424</u>	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(28,781,522)</u>
General revenues:								
Property taxes					69,618,237	-	69,618,237	25,103,023
CEDIT					6,970,618	-	6,970,618	-
Franchise taxes					372,449	-	372,449	-
Other taxes					26,747,550	-	26,747,550	7,092,695
Food and beverage taxes					-	2,861,760	2,861,760	-
Sports and convention taxes					-	2,645,929	2,645,929	-
Unrestricted investment earnings					969,283	72,716	1,041,999	64,933
Miscellaneous and refunds and reimbursements					3,998,503	-	3,998,503	752,003
Change in postemployment benefits liability					(237,630)	-	(237,630)	-
Capital contributions					9,320,054	-	9,320,054	-
Total general revenues					<u>117,759,064</u>	<u>5,580,405</u>	<u>123,339,469</u>	<u>33,012,654</u>
Change in net position					<u>28,677,799</u>	<u>664,535</u>	<u>29,342,334</u>	<u>4,231,132</u>
Net position - beginning					<u>421,332,527</u>	<u>45,237,967</u>	<u>466,570,494</u>	<u>86,352,240</u>
Prior Period adjustment - See Note III. F.					-	-	-	(11,604,512)
Net position - beginning (restated)					<u>421,332,527</u>	<u>45,237,967</u>	<u>466,570,494</u>	<u>74,747,728</u>
Net position - ending					<u>\$ 450,010,326</u>	<u>\$ 45,902,502</u>	<u>\$ 495,912,828</u>	<u>\$ 78,978,860</u>

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
BALANCE SHEET -
GOVERNMENTAL FUNDS
December 31, 2016

<u>Assets</u>	<u>General</u>	<u>Rainy Day</u>	<u>County Economic Development Income Tax</u>	<u>County Option Income Tax Distributive Shares</u>	<u>Other Governmental Funds</u>	<u>Totals</u>
Cash and cash equivalents	\$ 13,526,328	\$ 11,416,197	\$ 16,392,532	\$ 1,134,371	\$ 63,247,954	\$ 105,717,382
Investments	5,186,504	908,826	2,397,996	57,669	7,896,548	16,447,543
Receivables (net of allowances for uncollectibles):						
Interest	45,584	4,988	-	317	34,963	85,852
Taxes	2,715,571	-	1,219,470	3,246,894	1,151,438	8,333,373
Accounts	472,820	-	-	-	392,670	865,490
Special assessments	-	-	-	-	140,342	140,342
Intergovernmental	1,530,647	-	138,900	31,470	547,810	2,248,827
Interfund receivable:						
Interfund loans	43,409	813,850	1,073,467	-	1,429,136	3,359,862
Assets held for resale	-	-	-	-	1,913,360	1,913,360
Total assets	<u>\$ 23,520,863</u>	<u>\$ 13,143,861</u>	<u>\$ 21,222,365</u>	<u>\$ 4,470,721</u>	<u>\$ 76,754,221</u>	<u>\$ 139,112,031</u>
 <u>Liabilities, Deferred Inflows of Resources, Fund Balances</u>						
Liabilities:						
Accounts payable	\$ 1,078,506	\$ -	\$ 303,457	\$ 49,299	\$ 1,468,398	\$ 2,899,660
Accrued payroll and withholdings payable	3,302,381	-	14,385	-	997,853	4,314,619
Interfund payable:						
Interfund loans	-	-	-	-	3,359,862	3,359,862
Total liabilities	<u>4,380,887</u>	<u>-</u>	<u>317,842</u>	<u>49,299</u>	<u>5,826,113</u>	<u>10,574,141</u>
Deferred inflows of resources:						
Unavailable revenue - property taxes	2,234,903	-	-	-	414,325	2,649,228
Unavailable revenue - license excise taxes	480,668	-	-	-	89,110	569,778
Unavailable revenue - income taxes	-	-	1,219,470	3,246,894	541,976	5,008,340
Total deferred inflows of resources	<u>2,715,571</u>	<u>-</u>	<u>1,219,470</u>	<u>3,246,894</u>	<u>1,045,411</u>	<u>8,227,346</u>
Fund balances:						
Nonspendable fund balance	-	-	-	-	1,913,360	1,913,360
Restricted fund balance	-	-	1,283,918	-	65,747,328	67,031,246
Committed fund balance	293,455	-	18,401,135	39,885	3,324,920	22,059,395
Assigned fund balance	757,522	13,143,861	-	1,134,643	752,309	15,788,335
Unassigned fund balance	15,373,428	-	-	-	(1,855,220)	13,518,208
Total fund balances	<u>16,424,405</u>	<u>13,143,861</u>	<u>19,685,053</u>	<u>1,174,528</u>	<u>69,882,697</u>	<u>120,310,544</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 23,520,863</u>	<u>\$ 13,143,861</u>	<u>\$ 21,222,365</u>	<u>\$ 4,470,721</u>	<u>\$ 76,754,221</u>	
 Amounts reported for governmental activities in the Statement of Net Position are different because:						
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.						402,075,765
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.						30,555,335
Internal service funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position.						7,650,502
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds.						(47,318,839)
Net pension liabilities are not due and payable in the current period and, therefore, are not reported in the funds.						(56,854,401)
Net other postemployment benefits liability is not due and payable in the current period and, therefore, is not reported in the funds.						(6,408,580)
Net position of governmental activities						<u>\$ 450,010,326</u>

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2016

	General	Rainy Day	County Economic Development Income Tax	County Option Income Tax Distributive Shares	Other Governmental Funds	Total Governmental Funds
Revenues:						
Taxes	\$ 56,060,963	\$ -	\$ 6,970,618	\$ 14,857,731	\$ 19,046,500	\$ 96,935,812
Special assessments	-	-	-	-	1,348,122	1,348,122
Licenses and permits	2,323,585	-	-	-	-	2,323,585
Intergovernmental	12,486,279	-	2,806,175	189,107	32,416,512	47,898,073
Charges for services	4,044,129	-	-	-	10,526,897	14,571,026
Fines and forfeits	1,317,103	-	-	-	2,690,606	4,007,709
Other	2,534,049	59,318	376	6,574	2,499,823	5,100,140
Total revenues	78,766,108	59,318	9,777,169	15,053,412	68,528,460	172,184,467
Expenditures:						
Current:						
General government	27,017,924	-	-	14,313,331	4,366,604	45,697,859
Public safety	40,914,003	-	-	-	20,344,937	61,258,940
Highways and streets	-	546,150	-	-	14,850,852	15,397,002
Sanitation	-	-	-	-	90,597	90,597
Economic development	9,127	-	-	-	35,969	45,096
Health and welfare	5,544,554	-	-	-	6,043,966	11,588,520
Culture and recreation	513,931	-	-	-	136,977	650,908
Debt service:						
Principal	-	-	1,000,000	-	4,995,000	5,995,000
Interest	-	-	796,726	-	538,247	1,334,973
Bond issuance costs	-	-	-	-	420,787	420,787
Capital outlay:						
Economic development	-	-	9,885,357	-	6,449,592	16,334,949
Special assessment	-	-	-	-	46,183	46,183
Total expenditures	73,999,539	546,150	11,682,083	14,313,331	58,319,711	158,860,814
Excess (deficiency) of revenues over (under) expenditures	4,766,569	(486,832)	(1,904,914)	740,081	10,208,749	13,323,653
Other financing sources (uses):						
Transfers in	733,783	-	249,745	-	5,534,207	6,517,735
Transfers out	-	-	(35,000)	(145,000)	(6,337,735)	(6,517,735)
Temporary loan proceeds	5,500,000	5,500,000	-	-	-	11,000,000
Repayment of temporary loan	(5,500,000)	(5,500,000)	-	-	-	(11,000,000)
Payment to bond escrow agent	-	-	-	-	(28,315,328)	(28,315,328)
Bond proceeds	-	-	-	-	25,755,000	25,755,000
Bond premium	-	-	-	-	2,981,407	2,981,407
Total other financing sources and uses	733,783	-	214,745	(145,000)	(382,449)	421,079
Net change in fund balances	5,500,352	(486,832)	(1,690,169)	595,081	9,826,300	13,744,732
Fund balances - beginning	10,924,053	13,630,693	21,375,222	579,447	60,056,397	106,565,812
Fund balances - ending	\$ 16,424,405	\$ 13,143,861	\$ 19,685,053	\$ 1,174,528	\$ 69,882,697	\$ 120,310,544

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For The Year Ended December 31, 2016

Net change in fund balances - total governmental funds (Statement of Revenues, Expenditures and Changes in Fund Balances).		\$ 13,744,732
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets, which meet capitalization requirements, is capitalized. The cost of depreciable assets is allocated over the estimated useful lives and reported as depreciation expense (functionalized).		
Capital assets not being depreciated:		
Land	558,111	
Construction in progress	<u>5,907,548</u>	
Total change in capital assets not being depreciated		6,465,659
Capital assets being depreciated:		
Buildings, net of \$1,944,483 depreciation expense	(523,169)	
Improvements other than buildings, net of \$13,791 depreciation expense	(13,791)	
Machinery and equipment, net of \$1,130,103 depreciation expense	(766,410)	
Infrastructure, net of \$5,963,457 depreciation expense	6,617,540	
Net investment in joint venture, net of \$143,659 depreciation expense	(186,035)	
Intangible assets, net of \$30,442 depreciation expense	<u>124,880</u>	
Total change in capital assets being depreciated		5,253,015
Total changes in capital assets		11,718,674
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the governmental funds.		(830,187)
The issuance of long-term debt provides current financial resources to governmental funds, but increases the long-term liabilities on the Statement of Net Position. Repayment of principal for long-term debt consumes the current financial resources of governmental funds, but reduces long-term liabilities in the Statement of Net Position. This is the amount by which issuance repayments exceeds issuance proceeds.		6,620,000
Governmental funds report the effect of deferred loss on refunding, discounts and premiums when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities.		(1,437,020)
Some expenses were deferred as assets in the Statement of Net Position and, therefore, were not reported in the Statement of Activities, but were reported as expenditures in the governmental funds.		267,600
Net pension liabilities are considered a long-term obligation of the general government, but are not current expenditures.		(2,511,270)
Other postemployment benefits liability is considered a long-term obligation of the general government, but is not a current expenditure.		(237,630)
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		(78,972)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.		<u>1,421,872</u>
Change in net position of governmental activities (Statement of Activities)		<u>\$ 28,677,799</u>

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF NET POSITION -
PROPRIETARY FUNDS
December 31, 2016

	Business-Type Activities - Enterprise Fund	
<u>Assets</u>	<u>War Memorial Coliseum</u>	<u>Internal Service Funds</u>
Current assets:		
Cash and cash equivalents	\$ 738,214	\$ 8,628,051
Investments	98,603	428,838
Interest receivable	541	2,518
Accounts receivable (net of allowance)	182,993	72,328
Suite receivable	797,067	-
Prepaid items	129,733	-
Total current assets	<u>1,947,151</u>	<u>9,131,735</u>
Noncurrent assets:		
Restricted cash, cash equivalents and investments:		
Cash and cash equivalents	8,254,258	-
Cash with fiscal agent	87,459	-
Investments	881,592	-
Interest receivable	4,839	-
Taxes receivable	2,223,363	-
Suite receivable	247,000	-
Capital assets:		
Land, and		
construction in progress	18,176,749	-
Other capital assets (net of accumulated depreciation)	<u>51,870,935</u>	<u>-</u>
Total noncurrent assets	<u>81,746,195</u>	<u>-</u>
<u>Deferred Outflows of Resources</u>		
Unamortized loss on refunding	<u>526,841</u>	<u>-</u>
<u>Liabilities</u>		
Current liabilities:		
Accounts payable	90,931	457,509
Accrued wages payable	180,250	-
Taxes payable	3,386	-
Compensated absences	69,879	-
Incurred but not reported claims	-	1,023,724
Unearned revenue	1,435,771	-
Current liabilities payable from restricted assets:		
Accounts payable	90,940	-
Ticket office customer deposits	1,275,129	-
First mortgage revenue bonds payable	2,090,000	-
Accrued interest payable	<u>216,508</u>	<u>-</u>
Total current liabilities	<u>5,452,794</u>	<u>1,481,233</u>
Noncurrent liabilities:		
First mortgage revenue bonds payable (net of unamortized premium)	<u>32,864,891</u>	<u>-</u>
Total liabilities	<u>38,317,685</u>	<u>1,481,233</u>
<u>Net position</u>		
Net investment in capital assets	35,619,634	-
Restricted for capital assets	87,459	-
Restricted for other purposes	8,684,185	-
Unrestricted	<u>1,511,224</u>	<u>7,650,502</u>
Total net position	<u>\$ 45,902,502</u>	<u>\$ 7,650,502</u>

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION -
PROPRIETARY FUNDS
For The Year Ended December 31, 2016

	Business-Type Activities - <u>Enterprise Fund</u>	Internal <u>Service Funds</u>
	War Memorial Coliseum	
Operating revenues:		
Miscellaneous	\$ 320,401	\$ 43,890
Rent	1,026,629	-
Concessions	1,263,231	-
Parking	1,560,306	-
Ticket office	122,752	-
Advertising	365,658	-
Arena maintenance fee	277,532	-
Suite/club seats	739,413	-
Employee/employer contributions	-	15,359,965
Total operating revenues	<u>5,675,922</u>	<u>15,403,855</u>
Operating expenses:		
Salaries and wages	2,332,951	-
Fringe benefits	674,480	-
Materials and supplies	458,986	-
Purchased services	1,020,499	-
Utilities	730,596	-
Miscellaneous	206,531	-
Maintenance and repair	94,151	-
Insurance claims and expenses	-	14,011,032
Depreciation	<u>2,985,456</u>	<u>-</u>
Total operating expenses	<u>8,503,650</u>	<u>14,011,032</u>
Operating Income (loss)	<u>(2,827,728)</u>	<u>1,392,823</u>
Nonoperating revenues (expenses):		
Interest and investment revenue	72,716	29,049
Food and beverage taxes	2,861,760	-
Sports and convention taxes	2,645,929	-
Bond issue costs	(434,440)	-
Amortization of loss on bond refunding	(325,324)	-
Interest expense	<u>(1,328,378)</u>	<u>-</u>
Total nonoperating revenue	<u>3,492,263</u>	<u>29,049</u>
Change in net position	664,535	1,421,872
Total net position - beginning	<u>45,237,967</u>	<u>6,228,630</u>
Total net position - ending	<u>\$ 45,902,502</u>	<u>\$ 7,650,502</u>

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF CASH FLOWS -
PROPRIETARY FUNDS
For The Year Ended December 31, 2016

	Business-Type Activities - Enterprise Fund	
	War Memorial Coliseum	Internal Service Funds
Cash flows from operating activities:		
Receipts from customers and users	\$ 5,778,245	\$ 15,379,937
Payments to suppliers	(2,877,219)	(14,292,624)
Payments to employees	(2,291,429)	-
Other receipts	-	43,890
	<u>609,597</u>	<u>1,131,203</u>
Net cash provided by operating activities		
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	(5,893,356)	-
Proceeds for new bond issue	16,734,781	-
Refunding bond principal paid	(15,760,000)	-
Principal paid on capital debt	(2,915,000)	-
Interest paid on capital debt	(1,622,529)	-
Food and beverage taxes	2,434,253	-
Sports and convention taxes	2,631,828	-
	<u>(4,390,023)</u>	<u>-</u>
Net cash used by capital and related financing activities		
Cash flows from investing activities:		
Proceeds from sales and maturities of investments	1,538,602	275,627
Purchase of investments	(980,195)	(428,838)
Interest received	75,631	28,014
	<u>634,038</u>	<u>(125,197)</u>
Net cash provided (used) by investing activities		
Net increase (decrease) in cash and cash equivalents	(3,146,388)	1,006,006
Cash and cash equivalents, January 1	<u>12,226,319</u>	<u>7,622,045</u>
Cash and cash equivalents, December 31	<u>\$ 9,079,931</u>	<u>\$ 8,628,051</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:		
Operating income (loss)	\$ (2,827,728)	\$ 1,392,823
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Depreciation expense	2,985,456	-
(Increase) decrease in assets:		
Accounts receivable	23,668	19,972
Prepaid items	(17,014)	-
Increase (decrease) in liabilities:		
Customer deposits	670,087	-
Accrued wages payable	31,139	-
Accounts payable	(345,721)	15,258
Unavailable revenue	78,655	-
Taxes payable	672	-
Compensated absence payable	10,383	-
Incurred but not reported claims	-	(296,850)
	<u>3,437,325</u>	<u>(261,620)</u>
Total adjustments		
Net cash provided by operating activities	<u>\$ 609,597</u>	<u>\$ 1,131,203</u>

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF FIDUCIARY NET POSITION -
FIDUCIARY FUNDS
December 31, 2016

<u>Assets</u>	Pension Trust Funds	Agency Funds
Cash and cash equivalents	\$ 2,784,302	\$ 15,210,118
Receivables:		
Taxes	-	33,278,485
Accounts	-	94,725
Interest and dividends	27,778	-
Intergovernmental	-	2,878,710
Contributions	16,343	-
Total receivables	<u>44,121</u>	<u>36,251,920</u>
Investments at fair value:		
U.S. government securities	1,266,137	12,205
Shares of unit investment trusts	43,666,787	-
Total investments	<u>44,932,924</u>	<u>12,205</u>
Total assets	<u>\$ 47,761,347</u>	<u>\$ 51,474,243</u>
<u>Liabilities</u>		
Payroll withholdings payable	\$ -	\$ 297,210
Intergovernmental payable	-	108,538
Trust payable	-	51,068,495
Total liabilities	<u>-</u>	<u>\$ 51,474,243</u>
<u>Net Position</u>		
Net position held in trust for:		
Employees' pension benefits	<u>47,761,347</u>	
Total net position restricted for pensions	<u>\$ 47,761,347</u>	

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -
FIDUCIARY FUNDS
For The Year Ended December 31, 2016

<u>Additions</u>	<u>Pension Trust Funds</u>
Contributions:	
Employer	\$ 2,033,636
Plan members	<u>236,520</u>
Total contributions	<u>2,270,156</u>
Investment income:	
Net increase in fair value of investments	2,807,185
Interest	<u>1,152,208</u>
Net investment income	<u>3,959,393</u>
Total additions	<u>6,229,549</u>
<u>Deductions</u>	
Benefits	3,006,608
Administrative expense	<u>96,013</u>
Total deductions	<u>3,102,621</u>
Changes in net position	3,126,928
Net position - beginning	<u>44,634,419</u>
Net position - ending	<u>\$ 47,761,347</u>

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

Allen County (primary government) was established under the laws of the State of Indiana. The primary government operates under a council-commissioner form of government and provides the following services: public safety (police and fire), highways and streets, health, welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statements present the activities of the primary government and its significant component units. The component units discussed below are included in the primary government's reporting entity because of the significance of their operational or financial relationships with the primary government. Blended component units, although legally separate entities are in substance part of the government's operations and exist solely to provide services for the government; data from these units is combined with data of the primary government. Discretely presented component units are involved in activities of an operational nature independent from the government; their transactions are reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

Blended Component Units

The Allen County Jail Building Corporation is a significant blended component unit of the primary government. The primary government appoints a voting majority of the Jail Building Corporation's board and a financial benefit/burden relationship exists between the primary government and the Jail Building Corporation. Although it is legally separate from the primary government, the Allen County Jail Building Corporation is reported as if it were a part of the primary government because it provides services entirely or almost entirely to the primary government.

The Allen County Juvenile Justice Center Building Corporation is a significant blended component unit of the primary government. The primary government appoints a voting majority of the Juvenile Justice Center Building Corporation's board and a financial benefit/burden relationship exists between the primary government and the Juvenile Justice Center Building Corporation. Although it is legally separate from the primary government, the Allen County Juvenile Justice Center Building Corporation is reported as if it were a part of the primary government because it provides services entirely or almost entirely to the primary government.

The Allen County War Memorial Coliseum Additions Building Corporation is a significant blended component unit of the primary government. The primary government appoints a voting majority of the Allen County War Memorial Coliseum Additions Building Corporation's board and a financial benefit/burden relationship exists between the primary government and the Allen County War Memorial Coliseum Additions Building Corporation. Although it is legally separate from the primary government, the Allen County War Memorial Coliseum Additions Building Corporation is reported as if it were a part of the primary government because it provides services entirely or almost entirely to the primary government.

Discretely Presented Component Unit

The Allen County Public Library is a significant discretely presented component unit of the primary government. The primary government appoints a voting majority of the Allen County Public Library's Board and is able to impose its will. It would be misleading to exclude the Allen County Public Library from the primary government's financial statements because of its relationship with the primary government.

The financial statements of the individual component units may be obtained from their respective offices as follows:

Allen County Jail Building Corporation
c/o U.S. National Bank Association
10 W. Market Street, Suite 1150
Indianapolis, IN 46204

Allen County Juvenile Justice Center Building Corporation
c/o Wells Fargo Bank Corporate Trust Department
111 E. Wayne Street
Fort Wayne, IN 46801

Allen County War Memorial Coliseum Additions Building Corporation
c/o Wells Fargo Bank Corporate Trust Department
111 E. Wayne Street
Fort Wayne, IN 46801

Allen County Public Library
900 Library Plaza
Fort Wayne, IN 46802

Joint Venture

The primary government is a participant in a joint venture agreement with the City of Fort Wayne (City) for the operation of the City-County Building's Plaza Parking Garage (Garage). The County and City each appoint three members of the Garage's Condominium Association (Association). The County and City jointly appoint the seventh member. The Association is a not-for-profit corporation and is responsible for the operation of the garage.

The County and City each have a 50 percent equity interest in the venture, with each entity having invested approximately \$4.7 million in the project. The County's share of construction cost was financed primarily from the proceeds of a 1995 Parking Garage Capital Lease and a \$1.7 million 2001 Parking Garage Revenue Bond issue. The County's equity interest was recorded in the County's Capital Assets. The Net Investment in Joint Venture will be increased (decreased) by 50 percent of the Association's net income (loss) each year. The County's equity interest decreased by \$42,376 for its share of the 2016 net loss. Complete financial statements for the Association can be obtained from the Controller, City of Fort Wayne, Suite 470, 200 East Berry Street, Fort Wayne, Indiana 46802.

Related Organizations

The primary government's officials are also responsible for appointing the members of the boards of other organizations, but the primary government's accountability for these organizations does not extend beyond making the appointments. The primary government appoints the board members of numerous organizations.

B. Government-Wide and Fund Financial Statements

Government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which direct expenses of a given function or segments are offset by program revenues. Direct expenses are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting as are the proprietary fund and fiduciary fund financial statements. Agency funds, however, report only assets and liabilities. Since, they do not report equity (or changes in equity), they have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the primary government considers revenues to be available if they are collected within sixty days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses and permits, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when the primary government receives cash.

The primary government reports the following major governmental funds:

The General fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Rainy Day fund (special revenue) accounts for transfers of unused and unencumbered funds under IC 36-1-8-5.

County Option Income Tax Distributive Shares (special revenue) accounts for the local option income tax revenue and general operating expenses of the general government.

County Economic Development Income Tax (capital projects) accounts for the local economic development income tax revenue and economic related expenses of the general government.

The primary government reports the following major proprietary fund:

The War Memorial Coliseum fund accounts for the operation of an arena and exposition center, which house major sporting events, music concerts, conventions, meetings and other events.

Additionally, the primary government reports the following fund types:

The internal service funds account for automobile collision and comprehensive, civil rights, errors and omissions, health and worker's compensation insurance, and material and supply bulk purchasing, provided to other departments on a cost-reimbursement basis.

The pension trust funds account for the activities of the sheriff's pension trust and the sheriff's benefit pension funds which accumulate resources for pension benefit payments.

Agency funds account for assets held by the primary government as an agent for individuals, private organizations, and other governments and/or other funds.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and of the government's internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the primary government's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Liabilities, and Net Position or Equity

1. Restricted Assets/Net Position

All restricted assets/net position, as presented in the accompanying financial statements, are restricted due to enabling legislation.

2. Deposits and Investments

The primary government's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statute (IC 5-13-9) authorizes the primary government to invest in securities, including but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Nonparticipating certificates of deposit, demand deposits and similar nonparticipating negotiable instruments that are not reported as cash and cash equivalents are reported as investments at cost.

Debt securities are reported at fair value. Debt securities are defined as securities backed by the full faith and credit of the United States Treasury or fully insured or guaranteed by the United States or any United States government agency.

Open-end mutual funds are reported at fair value.

Money market investments that mature within one year or less at the date of their acquisition are reported at amortized cost. Other money market investments are reported at fair value.

Investment income, including changes in the fair value of investments, is reported as revenue in the operating statement.

3. Interfund Transactions and Balances

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "interfund receivables/payables" (i.e., the current and noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "interfund services provided/used." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

4. Property Taxes

Normally, property taxes levied are collected by the County Treasurer and are distributed to the primary government in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments that become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the primary government prior to December 31 of the year collected. Delinquent property taxes outstanding at year end for governmental and/or proprietary funds, net of allowances for uncollectible accounts, are recorded as a receivable with an offset to deferred inflows of resources since amounts are not considered available.

5. Inventories and Prepaid Items

All inventories are valued at cost using the first in/first out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in government-wide but as expenditures in fund financial statements.

6. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items) are reported in the applicable governmental or business-type activities column in the government-wide financial statements.

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

Capitalization thresholds (the dollar values above which asset acquisitions are added to the capital asset accounts), depreciation methods and estimated useful lives of capital assets reported in the government-wide statements and proprietary funds are as follows:

	<u>Capitalization Threshold</u>	<u>Depreciation Method</u>	<u>Estimated Useful Life</u>
Land	All Capitalized	N/A	N/A
Buildings	\$5,000	Straight-line	40-60 Years
Improvements other than buildings	5,000	Straight-line	10-45 Years
Machinery and equipment	5,000	Straight-line	5-25 Years
Infrastructure	5,000	Straight-line	10-40 Years
Intangible assets	5,000	Straight-line	15 Years
Net investment in joint venture	5,000	Straight-line	40 Years

N/A = Not applicable

For depreciated assets, the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. The total interest expense incurred by the primary government in its business-type activities during the current year was \$1,328,378. Of the amount, \$0 was included as part of the cost of capital assets under construction.

7. Compensated Absences

- a. Sick Leave – primary government employees earn sick leave at the rate of 5 days per year. Unused sick leave may be accumulated to a maximum of 10 days. Accumulated sick leave is paid to employees through cash payments upon termination.
- b. Vacation Leave – primary government employees earn vacation leave on their anniversary date at rates from 10 days to 25 days per year based upon the number of years of service. Vacation leave does not accumulate from year to year.
- c. Personal Leave – primary government employees earn personal leave at the rate of 2 days per year. Personal leave does not accumulate from year to year.

Vacation, sick and personal leave is accrued when incurred.

8. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type Statement of Net Position. Bond premiums, discounts, and loss on refunding are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from actual debt proceeds received, are reported as debt service expenditures.

9. Deferred Inflows/Outflows of Resources

Deferred inflows of resources represent an acquisition of net position that applies to future periods. Deferred inflows of resources consist of pension related resources in the amount of \$8,008,715 for 2016. These inflows consist of INPRS retirement system of \$6,388,513, the County Police Retirement plan in the amount of \$1,385,950, and the County Police Supplemental Benefit plan in the amount of \$234,252. The unamortized gain on refunding for the Allen County Jail with a total gain of \$111,286 the unamortized amount of \$85,605.

Deferred outflows of resources represent a consumption of net position that applies to future periods. The Allen County Juvenile Center bonds with a total loss of \$764,530 the unamortized amount of \$21,237, and the Redevelopment GM TIF Bonds with a total loss of \$154,581 the unamortized amount of \$118,512 for Governmental Activities and the Allen County War Memorial Coliseum bonds for Business-Type Activities with a total loss of \$407,043 the unamortized amount \$399,505 for the 2016A Series and a total loss of \$209,024 the unamortized amount of \$127,336 for the 2011B Series, and the Maplecrest Road Bridge Bond 2016 with a total loss of \$1,926,062 the unamortized amount of \$1,889,022. The deferred outflows for governmental activities that is pension related totals \$20,433,292 and consists of INPRS retirement system of \$16,703,893, the County Police Retirement plan in the amount of \$3,499,691, and the County Police Supplemental Benefit plan in the amount of \$234,209.

10. Fund Balance

Fund balance is divided into five classifications based on *GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions*. The primary government's fund balances are reported under classifications of nonspendable, restricted, committed, assigned, and unassigned fund balances. The Classifications are as follows:

Nonspendable – represents amounts that are not in spendable form; for example, inventories, prepaid amounts, the pledge of revenue for TIF bonds, or assets held for resale.

Restricted – represents amounts that are constrained for a specific purpose by external parties such as grantors or imposed by law through constitutional provisions or enabling legislation.

Committed – represents amounts that can only be used for a specific purpose imposed by formal action of the government's highest level of decision making authority. The primary government's highest level of decision making authority is the County Council and the County Commissioners.

Assigned – represents amounts that are intended to be used by the primary government for specific purposes but do not meet the criteria to be classified as restricted or committed.

Unassigned – represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. Only the General Fund may report a positive unassigned fund balance; whereas, other governmental funds may need to report a negative unassigned fund balance if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

The County considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The County does not have a formal policy for its use of unrestricted fund balance amounts; therefore, it considers committed amounts used first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

For functionalized classification of fund balance, please refer to Note II. B.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis which is not consistent with accounting principles generally accepted in the United States. All annual appropriations lapse at fiscal year-end.

On or before August 31, the County Auditor submits to the County Council a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the County Council to obtain taxpayer comments. In October of each year, the County Council through the passage of an ordinance approves the budget for the next year. Copies of the budget ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the County Auditor receives approval of the Indiana Department of Local Government Finance.

The primary government's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the County Council. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

Expenditures did not exceed appropriations for any funds or any departments within the General Fund, which required legally, approved budgets.

B. Fund Balances

The fund balances have been classified to reflect the limitations and restrictions placed on the respective funds. The Governmental Accounting Standards Board (GASB) has issued Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions. This Statement significantly changed the fund balance presentation of the County's governmental funds by requiring fund balances to be classified into different categories according to the level of their restricted use.

Fund balances at December 31, 2016 are composed of the following:

	<u>General</u>	<u>Rainy Day</u>	<u>County Economic Development Income Tax</u>	<u>County Option Income Tax Distributive Shares</u>	<u>Other Governmental Funds</u>	<u>Totals</u>
Nonspendable fund balance:						
Economic development	-	-	-	-	1,913,360	1,913,360
Restricted fund balance:						
General Government	-	-	-	-	24,541,441	24,541,441
Public Safety	-	-	-	-	10,825,118	10,825,118
Highways and Streets	-	-	-	-	17,749,264	17,749,264
Sanitation	-	-	-	-	180,249	180,249
Culture and Recreation	-	-	-	-	818,394	818,394
Economic Development	-	-	1,283,918	-	7,635,113	8,919,031
Health and Welfare	-	-	-	-	3,997,749	3,997,749
Total restricted fund balance	-	-	1,283,918	-	65,747,328	67,031,246

Committed fund balance:						
General Government	115,743	-	-	39,885	1,516,468	1,672,096
Public Safety	143,016	-	-	-	273,103	416,119
Culture and Recreation	-	-	-	-	3,733	3,733
Economic Development	34,696	-	18,401,135	-	997,582	19,433,413
Health and Welfare	-	-	-	-	534,034	534,034
Total committed fund balance	<u>293,455</u>	<u>-</u>	<u>18,401,135</u>	<u>39,885</u>	<u>3,324,920</u>	<u>22,059,395</u>
Assigned fund balance:						
General Government	206,655	13,143,861	-	1,134,643	199,344	14,684,503
Public Safety	128,779	-	-	-	552,965	681,744
Health and Welfare	330,025	-	-	-	-	330,025
Economic Development	<u>92,063</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>92,063</u>
Total assigned fund balance	<u>757,522</u>	<u>13,143,861</u>	<u>-</u>	<u>1,134,643</u>	<u>752,309</u>	<u>15,788,335</u>
Unassigned fund balance	<u>15,373,428</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,855,220)</u>	<u>13,518,208</u>
Total fund balance	<u>\$ 16,424,405</u>	<u>\$ 13,143,861</u>	<u>\$ 19,685,053</u>	<u>\$ 1,174,528</u>	<u>\$ 69,882,697</u>	<u>\$ 120,310,544</u>

C. Deficit Fund Equity

At December 31, 2016, the following funds reported deficits in fund equity, which are violations of State statute:

<u>Fund</u>	<u>2016</u>
Governmental Funds:	
Redevelopment Commission	\$ 518
Check Deception Program	1,297
Great Batch TIF	72,911
Vera Bradley TIF	260,958
Bandalier TIF	108,191
Bluffton Road East TIF	1,029,444
Oak Crossing TIF	381,901

Fund equity deficits arose primarily from expenditures or expenses exceeding revenues due to the timing differences of grants or costs reimbursements; these deficits will be repaid from future revenues.

III. Detailed Notes on All Funds

A. Deposits and Investments

Primary Government

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The County's deposit policy for custodial

credit risk requires compliance with Indiana Code 5-13-8-1. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories. At December 31, 2016, the Sheriff's Retirement and Benefit Pension Plans had deposit balances in the amount of \$2,784,302. The Sheriff's Merit Board does not have a policy for custodial credit risk. Of this amount, the following was exposed to custodial credit risk:

	<u>Amount</u>
Uninsured and uncollateralized deposits	<u>\$ 2,784,302</u>

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. The Sheriff's Merit Board has established an investment policy for the Sheriff's Retirement and Benefit Pension Plans. This investment policy outlines parameters for investment activity for the Pension Plans. As of December 31, 2016, the County and the Sheriff's Retirement and Benefit Plan had the following investments:

Primary Government:

<u>Investment Type</u>	<u>Fair Value</u>
U.S. treasuries and securities	\$ 4,278,861
Government sponsored enterprises	7,548,871
External investment pool	<u>4,007,616</u>
 Total	 <u>\$ 15,835,348</u>

Sheriff's Retirement and Benefit Pension Plans:

<u>Investment Type</u>	<u>Fair Value</u>
U.S. treasuries and securities	\$ 1,266,136
Government sponsored enterprises	1,082,138
Mutual funds	6,963,286
Corporate bonds	1,360,657
Foreign mutual fund	33,908,466
Foreign bonds	<u>352,240</u>
 Total	 <u>\$ 44,932,923</u>

Investment Policies

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in

securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50 percent of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the unit's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The investment policy for the Sheriff's Retirement and Benefit Pension Plans was adopted by the Sheriff's Merit Board on March 10, 2005. Authorized investments include time or savings accounts, obligations issued or fully insured or guaranteed by the United States of America, bonds, stocks, guaranteed investment contracts, bank investment contracts, mutual funds, high quality money market funds, and foreign securities whose shares are not denominated in foreign currency.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. Neither the County nor the Sheriff's Pension Plan has a formal investment policy for custodial credit risk for investments.

The following investments held by the County and the Sheriff's Retirement and Benefit Pension Plans were exposed to custodial credit risks because they are uninsured and unregistered with securities held by the counterparty, or the counterparty's trust department or agent, either in the government's name or not in the government's name:

Primary Government:

Investment Type	Not in the Government's Name
U.S. treasuries and securities	\$ 4,278,861
Government sponsored enterprises	<u>7,548,871</u>
Total	<u>\$ 11,827,732</u>

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Not in the Government's Name
U.S. treasuries and securities	\$ 1,266,136
Government sponsored enterprises	1,082,138
Mutal funds	6,963,286
Corporate bonds	1,360,657
Foreign mutual fund	33,908,466
Foreign bonds	<u>352,240</u>
Total	<u>\$ 44,932,923</u>

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County's investment policy to minimize interest rate risk is to abide by the Indiana Code, which limits the stated final maturities of the investments to no more than five years. The Sheriff's Merit Board for the Sheriff's Retirement and Benefit Pension Plans manages interest rate risk by authorizing a maximum average maturity of no more than 15 years be maintained in fixed income securities.

Primary Government:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
U.S treasuries and securities	\$ 4,278,861	\$ -	\$ -
Government sponsored enterprises	5,554,101	1,994,770	-
External investment pool	<u>1,439,742</u>	<u>2,567,874</u>	-
Totals	<u>\$ 11,272,704</u>	<u>\$ 4,562,644</u>	<u>\$ -</u>

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Investment Maturities (in Years)		
	Less Than 0-5	5-15	More Than 15
U.S. treasuries and securities	\$ 649,574	\$ 433,158	\$ 183,404
Government sponsored enterprises	-	138,357	943,781
Mutual funds	6,963,286	-	-
Corporate bonds	591,809	542,343	226,505
Foreign mutual funds	33,908,466	-	-
Foreign bonds	<u>232,308</u>	<u>104,216</u>	<u>15,716</u>
Totals	<u>\$ 42,345,443</u>	<u>\$ 1,218,074</u>	<u>\$ 1,369,406</u>

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. To minimize credit risks associated with investments, the County's policy is to follow Indiana Code 5-13-9-2.5, which limits investments to AAA rated money market funds, repurchase agreements fully collateralized by U.S. Government Securities, and U.S. Treasury obligations (or other U.S. Agency obligations). To minimize credit risks associated with investments, the Sheriff's Merit Board has adopted a policy which limit investments to obligations of or obligations guaranteed by the United States government; bonds, stocks, or other evidences of indebtedness issued or guaranteed by a corporation organized under the laws of the United States, provided the corporation is listed on one or more of the recognized national stock exchanges or on the National Market System of the NASDAQ Stock Market and, in the case of bonds only, holds a rating in one of the highest major classification by a recognized rating service; Guaranteed Investment Contracts and Bank Investment Contracts rated A+ by A. M. Best Company, Inc.; Mutual Plans that apply with the above restrictions; and High quality money market funds. The distribution of securities with credit ratings is summarized below.

Primary Government:

Standard & Poor's Rating	Moody's Rating	County's Investments	
		Government Sponsored Enterprise	Investment Pools
AAA	Aaa	\$ 6,548,310	\$ -
AA	Aa	1,000,561	423,185
A	A	-	3,300,316
Unrated	Unrated	-	142,337
Totals		<u>\$ 7,548,871</u>	<u>\$ 3,865,838</u>

Sheriff's Retirement and Benefit Pension Plans:

Standard & Poor's Rating	Moody's Rating	Sheriff's Pension Plan Investments		
		Mutual Funds	Corporate/ Foreign Bonds	Government Sponsored Enterprise
AAA	Aaa	\$ -	\$ 197,932	\$ -
AA	Aa	-	206,935	-
A	A	-	444,025	-
BBB	Baa	-	783,979	-
Unrated	Unrated	<u>40,871,751</u>	<u>80,026</u>	<u>998,781</u>
Totals		<u>\$ 40,871,751</u>	<u>\$ 1,712,897</u>	<u>\$ 998,781</u>

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The Sheriff's Merit Board has adopted the following policy for the concentration of credit risk. The Sheriff's Merit Board for the Sheriff's Pension Plan manages concentration of credit risk by limiting the investment in debt securities of any one corporation to a maximum of 5 percent of the fixed income investments of the plan.

The County held the following investments that were exposed to concentration of credit risk:

Primary Government:

Issuer	2016
Federal Home Loan Bank	\$ 2,551,030
Freddie Mac	<u>2,998,941</u>
Total	<u>\$ 5,549,971</u>

Foreign Currency Risk

Foreign currency risk relates to adverse effects on the fair value of an investment from changes in exchange rates. The Sheriff's Merit Board has a formal policy in regards to foreign currency risk that states foreign securities must have shares denominated in United States of America dollars. The primary government units' investments are denominated in U.S. currency.

3. Fair Value Measurement

The primary government categorizes investments measured at fair value within the fair value hierarchy established by generally accepted accounting principles. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of fair value hierarchy are defined as follows:

Level 1: Inputs using unadjusted quoted prices in active markets or exchanges for identical assets or liabilities.

Level 2: Significant other observable inputs, which may include, quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in non-active markets; and inputs other than quoted prices that are observable for the assets or liabilities, either directly or indirectly.

Level 3: Valuations for which one or more significant inputs are unobservable and may include situations where there is minimal, if any, market activity for the asset or liability.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques need to maximize the use of relevant observable inputs and minimize the use of unobservable inputs. Investment value is determined by reference to quoted market prices and other relevant information generated by market transactions.

The following table summarized the valuation of investments by the fair value hierarchy levels as of December 31, 2016:

Primary Government:

Investment Type	Fair Value	Level 1	Level 2	Level 3
U.S treasuries and securities	\$ 4,278,861	\$ 4,278,861	\$ -	\$ -
Government sponsored enterprises	7,548,871	-	7,548,871	-
External investment pool	<u>4,007,616</u>	<u>141,779</u>	<u>3,865,837</u>	-
Totals	<u>\$ 15,835,348</u>	<u>\$ 4,420,640</u>	<u>\$ 11,414,708</u>	<u>\$ -</u>

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Fair Value	Level 1	Level 2	Level 3
U.S. treasuries and securities	\$ 1,266,136	\$ 1,266,136	\$ -	\$ -
Government sponsored enterprises	1,082,138	-	1,082,138	-
Mutual funds	6,963,286	6,963,286	-	-
Corporate bonds	1,360,657	-	-	1,360,657
Foreign mutual funds	33,908,466	33,908,466	-	-
Foreign bonds	352,240	-	-	352,240
Totals	<u>\$44,932,923</u>	<u>\$42,137,888</u>	<u>\$ 1,082,138</u>	<u>\$1,712,897</u>

Discretely Presented Component Unit

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The Allen County Public Library does not have deposit policies for custodial credit risk. At December 31, 2016, the County's discretely presented component units' deposits with financial institutions of \$27,675,234 were entirely insured by the federal depository insurance, with the exception of the Allen County Public Library's deposits in the amount of \$602,672. Deposits of \$216,546 are in excess of the insured amount and \$386,126 is in investment accounts that are uninsured.

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. As of December 31, 2016, the County's discretely presented component unit had the following investments:

Discretely Presented Component Unit:

Investment Type	Fair Value
Government sponsored enterprises	\$ 3,199,270
Corporate bonds	535,280
Corporate stock	9,859,131
Mutual funds	<u>2,576,589</u>
Total	<u>\$ 16,170,270</u>

Investment Policies

Indiana Code 5-13-9 authorizes the discretely presented component units to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than five years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50 percent of the funds held by the discretely presented component units and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the discretely presented component unit may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the unit's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The Allen County Public Library does not have formal investment policies for custodial credit risk for investments.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Allen County Public Library's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from changes in interest rates.

Discretely Presented Component Unit:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
Government sponsored enterprises	\$ 25,114	\$ 232,759	\$ 2,941,397
Corporate bonds	30,367	85,198	419,715
Corporate stock	9,859,131	-	-
Mutual funds	2,576,589	-	-
Totals	<u>\$ 12,491,201</u>	<u>\$ 317,957</u>	<u>\$ 3,361,112</u>

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Allen County Public Library's investment policy for credit risk requires

investments to have a rating of A or better. The distribution of securities with credit ratings is summarized below.

Discretely Presented Component Unit:

Standard & Poor's Rating	Morningstar Risk Profile	Government Sponsored Enterprise	Corporate Bonds	Mutual Funds
AAA		\$ 280,756	\$ -	\$ -
AA+		1,241,428	48,330	-
AA		319,711	32,362	-
AA -		222,087	-	-
AA3		217,867	-	-
A+		70,389	-	-
A		523,145	43,508	-
A-		-	155,624	-
A1		127,649	-	-
A2		38,191	-	-
BBB+		-	180,785	-
BBB		-	74,671	-
Unrated		158,047	-	-
	Low	-	-	500,128
	Below Average	-	-	1,163,039
	Average	-	-	398,924
	Above Average	-	-	514,498
	High	-	-	-
Totals		<u>\$ 3,199,270</u>	<u>\$ 535,280</u>	<u>\$ 2,576,589</u>

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a organization's investment in a single issuer. The Allen County Public Library's policy states no more than 5 percent invested in one company; no more than 20 percent invested in any one industry/market sector; international investment concentration is governed by the policy that investments in U.S. Stocks will be at least as great as the percentage of U.S. equities comprising the MSCI All Country World Index as of the end of the preceding year. Investment in high yield and unrated bonds may be no higher than 10 percent of the entire portfolio. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

Foreign Currency Risk

Foreign currency risk relates to adverse effects on the fair value of an investment from changes in exchange rates. The Allen County Public Library's discretely presented component unit does not have a formal investment policy for foreign currency risk for investments. The Investment Policy Statement includes a formal policy in regards to foreign currency risk. The foreign currency related to this investment is in international mutual funds and fixed income instruments and has a fair market value of \$696,221.

Fair Value of Financial Instruments

Assets and liabilities recorded at fair value in the Statement of Net Position of the Allen County Public Library component unit are categorized based upon a hierarchy of the level of judgement associated with the inputs used to measure their fair value. The three levels of fair value hierarchy are described below:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the component unit has the ability to access.

Level 2 – Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets and liabilities measured at fair value.

Investments – Value determined by reference to quoted market prices and other relevant information generated by market transactions.

Beneficial Interest in assets held by others – Value are based upon the component units' proportionate share of the Community Foundation of Greater Fort Wayne's pooled investment portfolio.

The following table shows the fair value, within the hierarchy, of assets and liabilities of the Allen County Public Library's component unit measured on a recurring basis as of June 30, 2016:

Discretely Presented Component Unit:

Investment Type	Fair Value	Level 1	Level 2	Level 3
Corporate Stock	\$ 9,859,131	\$ 9,859,131	\$ -	\$ -
Mutual Funds	2,576,589	2,576,589	-	-
Government sponsored enterprise	3,199,270	-	3,199,270	-
Bonds	535,280	-	535,280	-
Totals	<u>\$ 16,170,270</u>	<u>\$ 12,435,720</u>	<u>\$ 3,734,550</u>	<u>\$ -</u>

B. Capital Assets

Capital asset activity for the year ended December 31, 2016, was as follows:

<u>Primary Government:</u>	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 9,943,064	\$ 581,266	\$ 23,156	\$ 10,501,174
Construction in progress	50,368,213	6,400,579	493,031	56,275,761
Total capital assets, not being depreciated	<u>60,311,277</u>	<u>6,981,845</u>	<u>516,187</u>	<u>66,776,935</u>
Capital assets, being depreciated:				
Buildings	124,042,111	1,421,314	-	125,463,425
Improvements other than buildings	3,384,834	-	-	3,384,834
Machinery and equipment	42,263,962	2,157,715	1,794,022	42,627,655
Infrastructure being depreciated	371,670,761	14,642,986	2,061,988	384,251,759
Intangible assets	321,721	155,322	-	477,043
Net investment in joint venture	5,788,724	-	42,376	5,746,348
Totals	<u>46 547,472,113</u>	<u>18,377,337</u>	<u>3,898,386</u>	<u>561,951,064</u>

Less accumulated depreciation for:				
Buildings	45,913,108	1,944,483	-	47,857,591
Improvements other than buildings	3,171,460	13,791	-	3,185,251
Machinery and equipment	29,448,064	2,888,254	1,758,151	30,578,167
Infrastructure being depreciated	136,191,108	7,478,673	1,515,216	142,154,565
Intangible assets	83,265	30,442	-	113,707
Net investment in joint venture	2,619,294	143,659	-	2,762,953
	<u>217,426,299</u>	<u>12,499,302</u>	<u>3,273,367</u>	<u>226,652,234</u>
Totals				
Total capital assets, being depreciated, net	<u>330,045,814</u>	<u>5,878,035</u>	<u>625,019</u>	<u>335,298,830</u>
Total governmental activities capital assets, net	<u>\$ 390,357,091</u>	<u>\$ 12,859,880</u>	<u>\$ 1,141,206</u>	<u>\$ 402,075,765</u>
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$ 380,487	\$ -	\$ -	\$ 380,487
Construction in progress	15,434,658	5,470,959	3,109,355	17,796,262
	<u>15,815,145</u>	<u>5,470,959</u>	<u>3,109,355</u>	<u>18,176,749</u>
Total capital assets, not being depreciated				
Capital assets, being depreciated:				
Land improvements	1,440,208	-	-	1,440,208
Buildings	86,737,291	1,769,887	-	88,507,178
Improvements other than buildings	5,987,842	873,263	-	6,861,105
Machinery and equipment	8,290,742	892,602	20,000	9,163,344
	<u>102,456,083</u>	<u>3,535,752</u>	<u>20,000</u>	<u>105,971,835</u>
Totals				
Less accumulated depreciation for:				
Land improvements	1,434,508	300	-	1,434,808
Buildings	40,440,914	2,121,265	-	42,562,179
Improvements other than buildings	4,191,153	148,863	-	4,340,016
Machinery and equipment	5,064,869	715,028	16,000	5,763,897
	<u>51,131,444</u>	<u>2,985,456</u>	<u>16,000</u>	<u>54,100,900</u>
Totals				
Total capital assets, being depreciated, net	<u>51,324,639</u>	<u>550,296</u>	<u>4,000</u>	<u>51,870,935</u>
Total business-type activities capital assets, net	<u>\$ 67,139,784</u>	<u>\$ 6,021,255</u>	<u>\$ 3,113,355</u>	<u>\$ 70,047,684</u>
<u>Discretely Presented Component Unit</u>				
Capital assets, not being depreciated:				
Land and intangibles	\$ 4,960,142	\$ -	\$ -	\$ 4,960,142
Rare book collection	994,827	-	-	994,827
	<u>5,954,969</u>	<u>-</u>	<u>-</u>	<u>5,954,969</u>
Total capital assets, not being depreciated				
Capital assets, being depreciated:				
Buildings and improvements	90,525,384	-	-	90,525,384
Improvements other than buildings	634,872	-	-	634,872
Machinery and equipment	5,586,646	91,266	25,454	5,652,458
Library materials	8,869,660	3,047,098	2,852,872	9,063,886
	<u>105,616,562</u>	<u>3,138,364</u>	<u>2,878,326</u>	<u>105,876,600</u>
Totals				
Less accumulated depreciation for:				
Buildings and improvements	28,480,603	2,155,039	-	30,635,642
Improvements other than buildings	297,760	29,137	-	326,897
Machinery and equipment	5,208,060	198,088	25,454	5,380,694
Library materials	2,887,823	2,956,553	2,852,872	2,991,504
	<u>36,874,246</u>	<u>5,338,817</u>	<u>2,878,326</u>	<u>39,334,737</u>
Totals				
Total capital assets, being depreciated, net	<u>68,742,316</u>	<u>(2,200,453)</u>	<u>-</u>	<u>66,541,863</u>
Total discretely presented component unit capital assets, net	<u>\$ 74,697,285</u>	<u>\$ (2,200,453)</u>	<u>\$ -</u>	<u>\$ 72,496,832</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 962,568
Public safety	3,070,048
Highways and streets	8,345,846
Health and welfare	71,798
Culture and recreation	<u>49,042</u>
Total depreciation expense - governmental activities	<u>\$ 12,499,302</u>
Business-type activities:	
Coliseum	<u>\$ 2,985,456</u>

C. Interfund Balances and Activity

1. Interfund Receivables and Payables

The composition of interfund balances as of December 31, 2016, is as follows:

Interfund Payables	Interfund Receivables				Total
	General Fund	Rainy Day	County Economic Development Income Tax	Non-major Governmental	
Non-major governmental	<u>\$ 43,409</u>	<u>\$ 813,850</u>	<u>\$ 1,073,467</u>	<u>\$ 1,429,136</u>	<u>\$ 3,359,862</u>

Interfund balances resulted from the time lag between the dates that (1) Interfund loans are repaid, (2) Interfund goods and services are provided or reimbursable expenditures occur, (3) transactions are recorded in the accounting system and (4) payments between funds are made.

2. Interfund Transfers

Interfund transfers at December 31, 2016, were as follows:

Transfer From	County Economic			Totals
	General	Development Income Tax	Non-major Governmental	
County Economic Development Income Tax	\$ -	\$ -	\$ 35,000	\$ 35,000
County Option Income Tax Distributive Shares	-	-	145,000	145,000
Non-major Governmental	<u>733,783</u>	<u>249,745</u>	<u>5,354,207</u>	<u>6,337,735</u>
Totals	<u>\$ 733,783</u>	<u>\$ 249,745</u>	<u>\$ 5,534,207</u>	<u>\$ 6,517,735</u>

The primary government typically uses transfers to fund ongoing operating subsidies.

D. Long-Term Liabilities

1. First Mortgage Bonds

Primary Government

The primary government issues bonds to provide funds for the acquisition and construction of major capital facilities. First Mortgage bonds outstanding at year end are as follows:

Purpose	Interest Rates	Balance		Premium	Net Noncurrent
		December 31, 2016	Current Portion		
Governmental activities:					
2011 Juvenile Justice Center first mortgage refunded bonds	2% to 5%	\$ 3,987,388	\$ 2,385,000	\$ 11,489	\$ 1,613,877
2016 Jail Building First Mortgage refunding bonds	2.00% to 4.00%	5,920,000	1,645,000	283,180	4,558,180
Total governmental activities		<u>\$ 9,907,388</u>	<u>\$ 4,030,000</u>	<u>\$ 294,669</u>	<u>\$ 6,172,057</u>
Business-type activities:					
2011 B War Memorial Coliseum additions first mortgage refunding revenue bonds	3.6% to 5.45%	\$ 3,510,000	\$ 325,000	\$ 5,626	\$ 3,190,626
2016 A War Memorial Coliseum additions refunding first mortgage revenue bonds	2.00% to 4.00%	14,590,000	1,210,000	1,646,872	15,026,872
2014 War Memorial Coliseum Convention Center Expansion first mortgage bonds	2% to 5.0%	14,455,000	555,000	747,393	14,647,393
Total business-type activities		<u>\$ 32,555,000</u>	<u>\$ 2,090,000</u>	<u>\$ 2,399,891</u>	<u>\$ 32,864,891</u>

First Mortgage bonds debt service requirements to maturity are as follows:

Year Ended December 31	Governmental Activities		Business-Type Activities	
	Principal	Interest	Principal	Interest
2017	\$ 4,030,000	\$ 275,075	\$ 2,090,000	\$ 1,297,474
2018	2,991,536	1,384,889	2,500,000	1,227,244
2019	2,035,852	400,148	2,525,000	1,137,907
2020	850,000	17,000	2,570,000	1,032,452
2021	-	-	2,670,000	917,937
2022-2026	-	-	12,525,000	2,736,441
2027-2031	-	-	4,535,000	1,128,233
2032-2036	-	-	3,140,000	255,594
Totals	<u>\$ 9,907,388</u>	<u>\$ 2,077,112</u>	<u>\$ 32,555,000</u>	<u>\$ 9,733,282</u>

Discretely Presented Component Unit

The discretely presented component unit issues bonds to provide funds for the acquisition and construction of major capital facilities. First Mortgage bonds outstanding at year end are as follows:

Purpose	Interest Rates	Balance		Unamortized Premium (Discount)	Net Noncurrent
		December 31, 2016	Current Portion		
2003 Allen County Public Library first mortgage bonds	4.00%	\$ -	\$ -	\$ 279	\$ 279
2014 Allen County Public Library first mortgage bonds	4.5%	70,000	70,000	119,281	119,281
2012 Allen County Public Library first mortgage refunding bonds	2%	635,000	635,000	122,016	122,016
2016 Allen County Public Library first mortgage refunding bonds	2% to 3%	30,655,000	5,345,000	(82,930)	25,227,070
Totals		<u>\$ 31,360,000</u>	<u>\$ 6,050,000</u>	<u>\$ 158,646</u>	<u>\$ 25,468,646</u>

First Mortgage bonds debt service requirements to maturity are as follows:

Year Ended December 31	Discretely Presented Component Units	
	Principal	Interest
2017	\$ 6,050,000	\$ 238,348
2018	5,825,000	257,661
2019	5,885,000	194,589
2020	5,955,000	130,842
2021	5,315,000	66,366
2022	2,330,000	12,582
Totals	<u>\$ 31,360,000</u>	<u>\$ 900,388</u>

2. Revenue Bonds

Primary Government

The primary government issues bonds to be paid by income derived from the acquired or constructed assets. Revenue bonds outstanding at year end are as follows:

Purpose	Interest Rates	Balance December 31, 2016	Current Portion	Premium	Net Noncurrent
Allen County Tax Increment Revenue Bonds (General Motors) Series 2015 A	1.35% to 2.60%	\$ 3,420,000	\$ 815,000	\$ -	\$ 2,605,000
Allen County Tax Increment Revenue Bonds (General Motors) Series 2015 B	1.35% to 2.60%	1,235,000	300,000	-	935,000
Allen County Tax Increment Revenue Bonds (General Motors) Series 2015 C	3.0% to 4.0%	2,050,000	-	10,124	2,060,124
2016 Maplecrest Road Bridge Bond	3.0% to 5.0%	<u>18,210,000</u>	<u>1,115,000</u>	<u>2,563,018</u>	<u>19,658,018</u>
Total governmental activities		<u>\$ 24,915,000</u>	<u>\$ 2,230,000</u>	<u>\$ 2,573,142</u>	<u>\$ 25,258,142</u>

Revenue bonds debt service requirements to maturity are as follows:

	Governmental Activities	
	Principal	Interest
2017	\$ 2,230,000	\$ 809,727
2018	2,210,000	870,813
2019	2,305,000	806,194
2020	2,380,000	732,934
2021	1,305,000	660,769
2022-2026	7,640,000	2,455,619
2027-2031	5,765,000	741,434
2032-2036	1,080,000	205,100
Totals	<u>\$ 24,915,000</u>	<u>\$ 7,282,590</u>

3. Advance Refunding

Primary Government

On January 7, 2016 the County issued \$7,545,000 in refunding revenue bonds with an average interest rate of 3.11% to advance refund \$7,560,000 of outstanding Jail Building First

Mortgage refunding bonds series 2005 with an average interest rate of 4.93%. The net proceeds of \$7,739,511 (after payment of \$173,623 in issuance costs) and local contributions of \$6,708 were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the 2005 series bonds. As a result, these bonds are considered to be defeased and the liability for those bonds has been removed from the Statement of Net Position. The refunding resulted in the accounting gain of \$111,286, which has been recognized on the Statement of Net Position as Deferral of Gain on Refunding. This amount will be amortized using the straight line method and charged to interest expense over the next four years. The County in effect decreased its aggregate debt service payment by \$356,431 over the next four years and realized an economic gain (difference between the present values of the old and new debt service payments) of \$338,430.

On July 29, 2016 the County issued \$15,430,000 in refunding revenue bonds with an average interest rate of 3.68% to advance refund \$16,375,000 of outstanding War Memorial Coliseum additions refunding first mortgage revenue bonds 2007A series bonds with an average interest rate of 4.62%. The net proceeds of \$16,896,570 (after payments of \$272,651 in issuance costs) and local contributions of \$7,866 were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the 2007A series bonds. As a result, these bonds are considered to be defeased and the liability for those bonds has been removed from the Statement of Net Position. The refunding resulted in the accounting loss of \$407,043, which has been recognized on the Statement of Net Position as Deferral of Loss on Refunding. This amount will be amortized using the straight line method and charged to interest expense over the next nine years. The County in effect decreased its aggregate debt service payment by \$1,804,714 over the next nine years and realized an economic gain (difference between the present values of the old and new debt service payments) of \$1,651,696.

On October 27, 2016 the County issued \$18,210,000 in refunding revenue bonds with an average interest rate of 4.19% to advance refund \$18,820,000 of outstanding Maplecrest Road Bridge 2009 series bonds with an average interest rate of 3.67%. The net proceeds of \$20,571,648 (after payment of \$251,625 in issuance costs) and local contributions of \$2,539 were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the 2009 series bonds. As a result, these bonds are considered to be defeased and the liability for those bonds has been removed from the Statement of Net Position. The refunding resulted in the accounting loss of \$1,926,062, which has been recognized on the Statement of Net Position as Deferral of Loss on Refunding. This amount will be amortized using the straight line method and charged to interest expense over the next thirteen years. The county in effect decreased its aggregate debt service payment by \$1,022,564 over the next thirteen years and realized an economic gain (difference between the present values of the old and new debt service payments) of \$877,995.

4. Changes in Long-Term Liabilities

Long-term liability activity for the year ended December 31, 2016, was as follows:

<u>Primary Government</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental activities:					
Bonds payable:					
First mortgage	\$ 13,852,388	\$ 7,545,000	\$ 11,490,000	\$ 9,907,388	\$ 4,030,000
Revenues	<u>27,590,000</u>	<u>18,210,000</u>	<u>20,885,000</u>	<u>24,915,000</u>	<u>2,230,000</u>
 Total bonds payable	 <u>41,442,388</u>	 <u>25,755,000</u>	 <u>32,375,000</u>	 <u>34,822,388</u>	 <u>6,260,000</u>

Compensated absences	3,088,395	3,311,029	3,088,395	3,311,029	3,311,029
Other postemployment benefits liability	6,170,950	237,630	-	6,408,580	-
Net Pension Liability	<u>58,618,759</u>	<u>-</u>	<u>1,764,358</u>	<u>56,854,401</u>	<u>-</u>
Total governmental activities long-term liabilities	<u>\$ 109,320,492</u>	<u>\$ 29,303,659</u>	<u>\$ 37,227,753</u>	<u>\$ 101,396,398</u>	<u>\$ 9,571,029</u>
Business-type activities:					
First mortgage revenue bonds payable:					
Coliseum	<u>\$ 35,800,000</u>	<u>\$ 15,430,000</u>	<u>\$ 18,675,000</u>	<u>\$ 32,555,000</u>	<u>\$ 2,090,000</u>
Compensated absences	<u>59,496</u>	<u>69,879</u>	<u>59,496</u>	<u>69,879</u>	<u>69,879</u>
Total business-type activities long-term liabilities	<u>\$ 35,859,496</u>	<u>\$ 15,499,879</u>	<u>\$ 18,734,496</u>	<u>\$ 32,624,879</u>	<u>\$ 2,159,879</u>

Compensated absences for governmental activities typically have been liquidated from the General Fund and five special revenue funds. Claims and judgments typically have been liquidated from the General Fund.

<u>Discretely Presented Component Unit:</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
First mortgage general obligation bonds	\$ 35,325,000	\$ 30,655,000	\$ 34,620,000	\$ 31,360,000	\$ 6,050,000
Compensated absences	786,180	823,242	890,424	718,998	119,833
Net Pension Liability	<u>8,079,009</u>	<u>2,839,047</u>	<u>1,466,291</u>	<u>9,451,765</u>	<u>-</u>
Total discretely presented component unit	<u>\$ 44,190,189</u>	<u>\$ 34,317,289</u>	<u>\$ 36,976,715</u>	<u>\$ 41,530,763</u>	<u>\$ 6,169,833</u>

E. Restricted Assets

The balances of restricted asset accounts in the enterprise funds are as follows:

Coliseum ticket office fund	\$ 1,311,241
Coliseum advance customer deposits	391,704
Food and beverage supplemental tax fund	6,268,280
Sports and convention fund	<u>1,164,625</u>
Total restricted assets	<u>\$ 9,135,850</u>

F. Restatements and Reclassifications

Net position of the discretely presented component units, as of January 1, 2016 has been restated for the exclusion of Southwest Allen County Fire District and Allen County Solid Waste District as component units as follows. GAAP financial statements are not available for these component units and therefore cannot be included in the primary government's GAAP financial statements.

<u>Discretely Presented Component Units</u>	<u>Southwest Allen County Fire District</u>	<u>Allen County Solid Waste Management District</u>	<u>Allen County Public Library</u>	<u>Totals</u>
Net position, previously reported at December 31, 2015	7,952,800	3,651,712	74,747,728	<u>\$ 86,352,240</u>
Remove Southwest Allen County Fire District	(7,952,800)	-	-	
Remove Allen County Solid Waste Management District	-	(3,651,712)	-	
Total Component Unit removal adjustment	(7,952,800)	(3,651,712)	-	<u>(11,604,512)</u>
Net Position, restated at January 1, 2016				<u>\$ 74,747,728</u>

IV. Other Information

A. Risk Management

The primary government is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

Automobile Insurance

The Vehicle Self-Insurance fund, an internal service fund, services the risk of loss in the following areas: automobile collision and comprehensive. The primary government is continuing to buy premium insurance for a number of other risks/i.e., liability.

The primary government is assuming 100 percent of the risk in these areas described above. Each department is responsible for the first \$5,000 deductible per each vehicle loss. Funding levels are determined based on the Insurance Director's analysis of prior years' claims history. The source of revenue is money appropriated from the County General Fund for automobile insurance, and also from the money or funds collected on behalf of the County arising from automobile insurance. The funding level for 2016 was \$423,119. There were no incurred but not reported claims at December 31, 2016. The cash and cash equivalents at December 31, 2016, were \$463,136.

County Liability Insurance

The primary government established the County Liability fund to cover risks involving civil rights claims and errors and omission claims. The source of revenue is money appropriated from the County General Fund under the Sheriff's Liability and Liability Insurance line item. The funding level for 2016 was \$400,000. Incurred but not reported claims have not been accrued as a liability as of December 31, 2016. The cash and cash equivalents at December 31, 2016, were \$50,934.

Group Health Insurance

The primary government has chosen to establish a risk financing fund for risks associated with employee health claims. The risk financing fund is accounted for in the Self-Insurance Health fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$300,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Amounts are paid into the fund by all insured funds and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based primarily upon the insurance premium of each employee paid from a particular fund. The employee pays 13 percent and the fund pays 87 percent. These premiums are reported as quasi-external interfund transactions. Provisions are also made for unexpected and unusual claims. The funding level for 2016 was \$12,987,650. The cash and cash equivalents at December 31, 2016, were \$7,393,710.

Claim expenditures and liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported (IBNRs). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amounts of pay outs and other economic and social factors.

Changes in the balance of claim liabilities during the past two years are as follows:

	<u>2015</u>	<u>2016</u>
Unpaid claims, beginning of fiscal year	\$ 2,051,055	\$ 1,628,964
Incurred claims and changes in estimates	11,815,625	11,554,624
Claim payments	<u>12,237,716</u>	<u>11,824,061</u>
Unpaid claims, end of fiscal year	<u>\$ 1,628,964</u>	<u>\$ 1,359,527</u>

Worker's Compensation

The primary government has chosen to establish a risk financing fund for risks associated with worker's compensation claims. The risk financing fund is accounted for in the Workman's Compensation Self-Insurance fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$300,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in 2016. Amounts are paid into the fund by all insured funds and are available to pay for worker compensation claims. Interfund premiums are based primarily upon the number of employees paid from a particular fund. The funding level for 2016 was \$609,500. There were no incurred but not reported claims at December 31, 2016. The cash and cash equivalents at December 31, 2016, were \$312,465.

B. Contingent Liabilities

The primary government is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County Attorney the resolution of these matters will not have a material effect on the condition of the primary government.

C. Conduit Debt Obligation

The primary government has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the primary government, the State, nor any political subdivision thereof is obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2016, there were four series of Industrial Revenue Bonds outstanding with an aggregate principal amount payable of \$54,779,280.

D. Operating Lease to Recovery Health Services, Inc.

The Allen County Commissioners leased to Recovery Health Systems, Inc. (Recovery), the personal property, nursing home and real estate used by Byron Health Center. Allen County is retaining the 55 bed residential program and paying Recovery for operations and a management fee. The significant provisions of this lease are as follows:

1. Term of Lease

January 1, 2014 through December 31, 2033, is the time period for the twenty year lease that may be extended by mutual written agreement for two successive periods of five years each.

Either party may terminate the lease without cause following at least twelve months written notice.

2. Rent

(a) Base rent of \$450,000, to be paid at an amount of \$37,500 per month. An additional amount of \$450,000 to fund a capital reserve account to be deposited annually.

(b) Payments totaling \$937,500 were made during 2016.

3. Improvements

Recovery shall pay for all maintenance and improvement expenditures it deems necessary. All other capital expenditures for major repairs or replacements to premises greater than \$5,000, shall be mutually agreed to in writing, prior to incurring such expense by the County and Recovery, to be paid from the capital reserve account. The County shall pay 18 percent of specified capital expenditures in excess of those agreed upon to be paid from capital reserve account and Recovery shall pay 82 percent.

4. Insurance

Recovery will carry liability, fire and casualty insurance for the mutual benefit of Allen County and Recovery.

E. Commitment

Allen County and the City of Fort Wayne jointly have an agreement with Atos for information resource management. Atos staffs and manages the operation of the City/County data center and provides technical support for networks, servers, help desk, desktops and application enhancement. The County provides office space, computer operating supplies, utilities, office equipment and items necessary for day to day operations. In addition, the County provides computer hardware as it deems necessary for Atos. In 2013, an option to extend the agreement for an additional three years was exercised. The agreement continues through 2016.

F. Tax Incremental Revenue Bonds and Loans

1. Infrastructure for General Motors Facility

Allen County provided certain public infrastructure improvements (water and sewer main extensions, and right-of-way acquisition of Dalman Road) that were necessary to meet a previous commitment to General Motors. These improvements were financed by a \$5,233,322, 1997 Tax Increment Revenue Bond (TIF) issued by the Allen County Redevelopment Commission.

In July 2005, these bonds were refunded with the Allen County Redevelopment District Tax Increment Revenue Bonds of 2005.

The \$9,275,000, 2005 Allen County Redevelopment District Tax Increment Revenue Bonds are in two series: Series 2005A (Tax Exempt) and Series B (Taxable). Series 2005A in the amount of \$6,985,000 was issued for purposes to cause the 1997 GM TIF bonds to be advance refunded and defeased. Series 2005B in the amount of \$2,290,000 was used to provide money to finance the purchase of lease of certain equipment by the Commission to be leased or leased back to General Motors Corporation and pay all costs incidental thereto including the issuance costs of the Series 2005B Bonds.

In June 2015, the 2005 bonds were refunded with the Allen County Redevelopment District Tax Increment Revenue Bonds of 2015.

The \$8,295,000, 2015 Allen County Redevelopment District Tax Increment Revenue Bonds are in three series. Series 2015A in the amount of \$4,615,000 and series 2015B in the amount of \$1,630,000 were issued for purposes to cause the 2005A and 2005B bonds to be advance refunded and defeased. Series 2015C in the amount of \$2,050,000 was used to provide money to finance infrastructure improvements along Pleasant Center Road. Total debt outstanding at December 31, 2016 was \$3,420,000 Series 2015A, \$1,235,000 Series 2015B, and \$2,050,000 Series 2015C.

2. Infrastructure for Vera Bradley Facility

Allen County provided certain public infrastructure improvements (water and sewer main extensions and roadways) that were necessary for Vera Bradley to construct a new manufacturing facility. These improvements were financed by a loan from the Allen County Economic Development Income Tax Fund. The loan outstanding at December 31, 2016, was \$351,277. Repayment of this loan will be made by using tax increment financing revenues from the Vera Bradley Economic Development Area established pursuant to Indiana Code 36-7-14-41.

3. Infrastructure for Oak Crossing Economic Development Area (EDA)

Allen County provided certain public infrastructure improvements at the intersection of North Clinton Street (formerly Leo Road) and Mayhew Road. These improvements were financed by a loan from various Allen County Highway Funds. The loan outstanding at December 31, 2016, was \$578,263. Repayment of the loan will be made by using tax increment financing revenues from the Oak Crossing Economic Development Area (EDA).

4. Incentive for Baekgaard Limited

The Redevelopment Commission provided a \$122,000 incentive to Baekgaard Limited which is located within the Zubrick Road Allocation Area in order to assist in the company's development of the Zubrick site. Funds were provided from the Tax Abatement Development Fund. Repayment will be made by using tax increment financing revenues from the Zubrick Road Allocation Area of the Silverado Economic Development Area (EDA). The loan outstanding at December 31, 2016 was \$0, paid in full.

5. Infrastructure for General Mills

Allen County provided certain public infrastructure improvements for road and drainage and wrote down part of the cost of the property. These improvements were financed by a loan from Allen County Highway and CEDIT Funds. The loan outstanding at December 31, 2016, was \$1,254,308. Repayment of the loan will be made by using tax increment financing revenues from the Bluffton Road East Economic Development Area.

6. Infrastructure for Greatbatch

Allen County provided certain public infrastructure improvements for road, drainage, and a water line extension. These improvements were financed by a loan from Allen County Economic Development and CEDIT Funds. The loan outstanding at December 31, 2016, was \$131,133. Repayment of the loan will be made by using tax increment financing revenues from the Greatbatch Economic Development Area.

7. Infrastructure for SDI LaFarga

Allen County provided certain public infrastructure improvements for extensive drainage. These improvements were financed by a loan from Allen County Tax Abatement Development Fund. The loan outstanding at December 31, 2016, was \$187,622. Repayment of the loan will be made by using tax increment financing revenues from the Bandalier Economic Development Area.

Economic Development areas were established to repay the above bonds and loans. Property taxes generated from increased property valuations in the economic development areas are used to repay the bonds. Since Allen County as a whole is not obligated to make the debt payments, these bonds are not considered debt of the County. If the increased property taxes do not generate sufficient revenues to pay the debt service payments, up to the highest bond payment, which in 2016 was \$1,283,918; 2017 GM TIF requirements may be allocated from the County Economic Development Income Tax Fund towards the debt service payments.

G. Tax Abatements

Primary Government

Allen County provides property tax abatements in accordance with Indiana Code (IC) 6-1.1-12.1. The fiscal body of the County (County Council) has the authority to approve these property tax abatements for both Real and Personal property. In order for property to be eligible for tax abatement, it must be located in an area designated by the fiscal body as an Economic Revitalization Area; for which the County designated all unincorporated real estate as an Economic Revitalization Area in 2004 except for certain areas zoned such as residential or agricultural. As of December 31, 2016, the County property tax abatements can be broken down into two specific categories, Redevelopment or rehabilitation of real estate and Business personal property equipment investment:

Redevelopment or rehabilitation of real estate property tax abatements provide for a reduction in taxable assessed value related to the redevelopment of unimproved real estate and rehabilitation of existing real property for the betterment of the area. In order to obtain abatement, the property owner or authorized representative must submit an application before commencing construction, including the Department of Local Government Finance (DLGF) prescribed Statement of Benefits (SB-1) form, to the County Council. The application and SB-1 includes various information such as but not limited to; the proposed project, estimated project cost, estimated jobs and salaries retained/created. This information is applied to the County's Tax Abatement Point System which is used to determine the duration of the abatement based on total points. Under IC 6-1.1-12.1-17, County Council has established abatement schedules of 3, 5, 7 and 10 years with variable abatement rates from 5% to 100% throughout the term of the abatement. All abatements must be approved in a public meeting with the passage of a resolution by County Council that includes the terms and schedule of the abatement. The abatement is calculated based on the actual real property assessed value determined by the County Assessor after improvements are made as noted in the original SB-1. The amount of the abatement is then deducted from the gross assessed value of the property to arrive at the net assessed value used in the calculation of the tax bill.

Business personal property equipment investment abatements follow the same guidelines mentioned above except that the abatement is for the investment of qualifying new manufacturing, research and development, logistical distribution, or information technology equipment. The abatement is based on the adjusted cost of the new qualifying equipment originally included on the SB-1 and reported by the taxpayer in their personal property tax return. Accordingly, if the equipment is not claimed on the personal property tax return then no abatement is given. One notable exception exists for personal property, in addition to the abatement schedules previously mentioned, IC 6-1.1-12.1-18 allows up to a 20 year abatement schedule and the County has adopted such schedule pending certain criteria is met.

For the abovementioned abatements, annual compliance is required involving the submission of the DLGF prescribed compliance forms (CF-1). After reviewing the CF-1 forms, should County Council determine that the applicant is not in compliance with the originally provided SB-1, County Council may determine non-compliance and revoke or deny the abatement for that specific year. Furthermore, IC 6-1.1-12.1-12 provides a mechanism that should a property owner

falsely claim the abatement they are liable for the taxes that would have been payable including a 10 percent penalty.

County Council Approved Property Tax Abatements December 31, 2016:

<u>Tax Abatement Category</u>	<u>Amount of County Tax Revenues Abated</u>
Redevelopment or Rehabilitation of real estate property	\$ 382,000
Business personal property equipment investment	751,000
Total	<u>\$ 1,133,000</u>

The County abated property tax revenues totaling \$1,133,000 for year ended December 31, 2016 including the following tax abatements that each exceeded 10% of the total County amount abated:

Approximately \$365,000 in property tax revenues were abated for a global automotive manufacturer for various real and personal property investments as well as job retention and creation.

Over \$263,000 in property taxes were abated for a global automotive tire producer primarily as a result of significant business personal property investments. A small portion is attributed to real property improvements.

An abatement of almost \$125,000 in property taxes was given to a food distributor as incentive for construction of a warehouse facility, job creation and business personal property investment.

County tax revenue reductions due to abatements granted by Cities and Towns:

Similar to the County, the designating fiscal bodies of Cities and Towns may approve property tax abatements within their incorporated boundaries. In addition to the approximate \$1.1 million noted above County property tax revenues were also reduced \$1,022,000 due to abatements granted by the Cities and Towns located within the County. These abatements, at minimum, follow the same guidelines under IC that the County abatements do, but each designating body does have the ability to set different investment and job creation criteria, as well as abatement schedules.

City and Town approved property tax abatement effect on County revenues:

<u>City/Town</u>	<u>Amount of County Tax Revenues Abated</u>
Fort Wayne	\$ 808,000
New Haven	163,000
Woodburn	34,000
Monroeville	12,000
Huntertown	3,000
Grabill	2,000
Total	<u>\$ 1,022,000</u>

Indiana Economic Development Corporation (IEDC) Tax Abatements:

County income tax revenues may also be reduced by certain income tax abatements granted by the IEDC. The IEDC offers various abatement or credit programs but the three most applicable to Allen County are the Community Revitalization Enhancement District (CReED), the Economic

Development for a Growing Economy (EDGE) and the Hoosier Business Investment (HBI) tax credits. These programs offer income tax credits for pre-approved eligible capital investment and job creation. As of December 31, 2016, there are approximately 70 recipients in Allen County with Active IEDC contracts for which almost \$12,364,000 in credits has been received over the life of these contracts. Credits can be taken against state and/or local tax liability; such as adjusted gross income tax, local income tax, insurance premiums tax, and financial institutions tax. The County is a recipient of the local income and financial institution taxes. For purposes of GASB 77 the abatement of financial institutions tax is not considered an abatement of local tax revenues, but rather a reduction of shared revenue. For year-end December 31, 2016, the amount County income tax revenues are reduced by these credits could not be calculated based on the State information available, but is not estimated to be materially significant. The County estimates any credits applied to local income tax revenues would be immaterial given over \$110 million of local income tax revenue was received and allocated to Allen County taxing units during 2016 alone. If you take the \$12,364,000 in credits received and divide evenly amongst the average Active Term contract length of 3 years, the credit is \$4,121,333 per year. Taking into context these credits would be applied to the four taxes previously noted; the applicability to the local tax would be minimal if at all.

County Commitments:

The County has Ledge and Tax Increment Finance (TIF) commitments to certain parties which may be in conjunction with or completely separate from property tax abatements. These commitments arise from agreements between the recipient and the County Redevelopment Commission, Commissioners and Council for job creation in return for certain incentives. Terms of these agreements may vary between each agreement. Contrary to the previously mentioned tax abatements for which revenue is forgone, the property tax revenue to fund these commitments and the associated expense are reflected in the fund financial statements. The County paid recipient's \$312,000 during 2016 for achieving goals outlined in the Ledge and TIF agreements.

Discretely Presented Component Unit

The Allen County Public Library has not entered into any tax abatement agreements. However, other local governmental unites have entered into tax abatement agreements that have reduced the Library's revenues during 2016. The table below summarizes the taxes that have been abated.

<u>Governmental Unit</u>	<u>Real Property Tax</u>	<u>Personal Property Tax</u>	<u>Total Abated</u>
Allen County	\$ 143,635	\$ 282,462	\$ 426,097
Fort Wayne	176,887	126,948	303,835
Grabill	633	-	633
Huntertown	1,159	93	1,252
Leo-Cedarville	649	-	649
Monroeville	2,487	2,145	4,632
New Haven	33,448	27,698	61,146
Woodburn	9,007	3,749	12,756
Total	<u>\$ 367,905</u>	<u>\$ 443,095</u>	<u>\$ 811,000</u>

No amounts have been received and no amounts are receivable from other governments in association with the forgone tax revenue.

H. Other Postemployment Benefits

Single-Employer Defined Benefit Healthcare Plan

Plan Description

The Allen County Retiree Healthcare Plan is a single-employer defined benefit healthcare plan administered by Allen County in an internal service fund. The plan provides health care benefits to eligible retirees and their spouses. Indiana Code 5-10-8 assigns the authority to establish and amend benefit provisions to the County.

Funding Policy

The contribution requirements of plan members for the Allen County Retiree Healthcare Plan are established by the County Commissioners. The required contribution is based on projected pay-as-you-go financing requirements. For the year ended December 31, 2016, the County contributed \$512,432 to the plan.

Annual OPEB Cost and Net OPEB Obligation

The County's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB obligation to the plan:

Annual required contribution	\$ 851,213
Interest on net OPEB obligation	277,693
Adjustment to annual required contribution	<u>(378,844)</u>
Annual OPEB cost	750,062
Contributions made	<u>(512,432)</u>
Increase in net OPEB obligation	237,630
Net OPEB obligation, beginning of year	<u>6,170,950</u>
Net OPEB obligation, end of year	<u>\$ 6,408,580</u>

The County's annual OPEB cost, the percentage of the annual OPEB cost contributed to the plan, and the net OPEB obligation for 2016 and the two preceding years were as follows:

Year Ending	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
12/31/2014	789,435	44%	5,846,083
12/31/2015	794,988	59%	6,170,950
12/31/2016	750,062	68%	6,408,580

Funded Status and Funding Progress

As of December 31, 2016, the most recent actuarial valuation date, the plan was unfunded. The actuarial accrued liability for benefits was \$7,862,010, and the actuarial value of assets was \$0, resulting in an unfunded actuarial accrued liability (UAAL) of \$7,862,010, and the ratio of the UAAL to covered payroll was 13.2 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The Schedule of Funding Progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumption

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the December 31, 2016, actuarial valuation, the projected unit credit cost method was used. The actuarial assumptions included an annual healthcare cost trend rate of 8.5 percent initially, reduced by decrements to an ultimate rate of 5 percent after 7 years. The UAAL is being amortized as a level dollar amount over 30 years based on an open group. The remaining amortization period at December 31, 2016, was 21 years.

I. Revenues Pledged

Governmental Activities Revenues Pledged

Allen County has pledged future wheel and sur tax revenues, net of specified expenditures in the Sur/Wheel Tax Bridge Fund, to repay revenue bonds issued in 2009. Proceeds from the bonds provided financing for Maplecrest Road Bridge. The bonds may be payable from wheel and sur tax net revenues and are payable through 2032. The 2016 debt payments were made from the Major Bridge fund.

Business-type Activities Revenues Pledged

Allen County has pledged future revenues, net of specified operating expenditures in the War Memorial Coliseum fund (an enterprise fund), to repay revenue bonds issued in 2011, 2014 and 2016. Proceeds from the bonds provided financing for renovation and expansion of the War Memorial Coliseum (a sports arena and convention center). The bonds are payable solely from the War Memorial Coliseum fund net revenues and are payable through 2034. Annual principal and interest payments are expected to require less than 25 percent of net revenues.

J. Retirement Plan 401(a)

Effective after December 31, 2014, Allen County enacted a “soft” freeze in participation in the Indiana Public Retirement System (INPRS). Any newly hired employees after December 31, 2014, will be eligible for participation in a deferred compensation matching contribution retirement program. The County may, at the Board of Commissioners discretion, match employee contributions up to five percent of that employee’s wages with a six year graded vesting schedule in the employer contributions. Any newly hired employee that was a previous member of INPRS with any governmental unit will be reenrolled in that pension plan and not be eligible for the deferred compensation plan.

K. Pension Plans

A. Cost Sharing Multiple-Employer Defined Benefit Pension Plans

Public Employees' Retirement System

Plan Description

The primary government contributes to the Indiana Public Employees' Retirement Fund (PERF), a cost-sharing multiple-employer defined benefit pension plan. PERF provides retirement, disability, and survivor benefits to plan members and beneficiaries. All full-time employees hired before December 31, 2014 or hired after December 31, 2014 and are previous PERF members are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system and give the primary government authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account (ASA). The annuity savings account consists of member's contributions, set by state statute at three percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

The Allen County Public Library (discretely presented component unit) contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. All full-time Library employees are eligible to participate in the defined benefit plan.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report is available online at <http://www.inprs.in.gov/> or may be obtained by contacting:

Indiana Public Retirement System
1 North Capitol Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Benefits Provided

The PERF retirement benefit consists of the sum of a defined pension benefit provided by the County contributions plus the amount credited to the member's annuity savings account. Pension benefits vest after 10 years of creditable service. Members are immediately vested in their annuity savings account. At retirement, a member may choose to receive a lump sum payment of the amount credited to the member's annuity savings account, receive the amount as an annuity, or leave the contributions invested with INPRS.

A member who has reached age 65 and has at least 10 years of creditable service is eligible for normal retirement and is entitled to 100 percent of the pension benefit component. This annual pension benefit is equal to 1.1 percent times the average annual compensation time the number of years of creditable service. The average annual compensation in this calculation uses the highest 20 calendar quarters of salary in a covered position.

A member who has reached age 60 and has at least 15 years of creditable service is eligible for normal retirement and is entitled to 100 percent of the pension benefit. A member who is at least 55 years old and whose age plus number of years of creditable service is at least 85 is entitled to 100 percent of the pension benefit.

A member who has reached age 50 and has at least 15 years of creditable service is eligible for early retirement with a reduced pension. A member retiring early receives a percentage of the normal pension benefit, which remains the same for the member's lifetime.

The PERF plan also provides disability benefits to members. A member who has at least 5 years of creditable service and becomes disabled while in active service, on FMLA leave, receiving worker's compensation benefits, or receiving employer provided disability insurance benefits may

retire for the duration of the disability if they have qualified for social security disability benefits and furnish proof of the qualification. The disability benefit is calculated the same as that for a normal retirement without reduction for early retirement. Also, under certain circumstances, upon the death in service of a member, a survivor benefit may be paid to a surviving spouse or surviving dependent children under the age of 18.

The monthly pension benefits for members in pay status may be increased periodically as cost of living adjustments (COLA), however, such increases are not guaranteed by statute and have historically been provided on an “ad hoc” basis. These increases can only be granted by the Indiana General Assembly.

Contributions

The contribution requirements of plan members are established and may be amended by the INPRS Board of Trustees. The required contributions are based on actuarial investigation and valuation in accordance with IC 5-10.2. The funding policy provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are sufficient to fund the pension benefits when they become due. PERF members are required to contribute three percent of their annual covered salary. For 2016, the primary government is required to contribute at an actuarially determined rate of 11.2 percent of annual covered payroll. The primary government’s contribution to the plan for the year ending December 31, 2016 was \$5,488,388 and was equal to the required contribution for 2016.

For 2016, the Allen County Public Library (discretely presented component unit) was required to contribute an actuarially determined rate of 11.2 percent of annual covered payroll. The Library’s contribution to the plan for the year ending December 31, 2016 was \$1,068,598.

Actuarial Assumptions

There were no changes in assumptions for the June 30, 2016 actuarial valuation.

The actuarial assumptions used in the June 30, 2016 valuation of the Public Employee’s Retirement Fund were adopted by the INPRS Board in April, 2015. The total pension liability in the June 30, 2016 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	2.5% to 4.25%
Cost-of-living increases	1.00%

Mortality rates were based on the RP-2014 (with MP-2014 improvement removed) Total Data Set Mortality Tables projected on a fully generational basis using the future mortality improvement scale inherent in the mortality projection included in the Social Security Administration’s 2014 Trustee Report.

The actuarial assumptions used are based on plan experience from July 1, 2010 through June 30, 2014 and were first used in the June 30, 2015 valuation. The actuarial cost method used for computing the total pension liability is the Entry Age Normal – Level Percent of Payroll method.

The long term return expectation for the INPRS defined benefit retirement plans has been determined by using a building block approach and assumes a time horizon, as defined in the INPRS Investment Policy Statement. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate, and adding the expected return from rebalancing uncorrelated asset classes. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized below:

	Target Allocation (%)	Long Term Expected Real Rate of Return (%)
Public Equity	22.0	5.7
Private Equity	10.0	6.2
Fixed Income - Ex Inflation Linked	24.0	2.7
Fixed Income - Inflation Linked	7.0	0.7
Commodities	8.0	2.0
Real Estate	7.0	2.7
Absolute Return	10.0	4.0
Risk Parity	12.0	5.0
Total	<u>100.0</u>	

Discount Rate

The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers would be, at a minimum, made at the actuarially determined required rates computed in accordance with the current funding policy adopted by the INPRS Board. Projected inflows from investment earnings were calculated using the long term assumed investment rate of 6.75 percent. Based on those assumptions, each defined benefit pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability for each plan.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following represents the net pension liability of the County (primary government) and the Allen County Public Library (discretely presented component unit), calculated using the discount rate of 6.75 percent, as well as what their respective net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.75 percent) or 1-percentage point higher (7.75 percent) than the current rate:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
County's proportionate share of the net pension liability	\$ 65,872,443	\$ 45,864,613	\$ 29,235,080
Library's proportionate share of the net pension liability	\$ 13,574,972	\$ 9,451,765	\$ 6,024,756

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

As of December 31, 2016, the primary government recorded a pension liability of \$45,864,613 for their proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The primary government's proportion of the net pension liability was based on wages reported by employers relative to the collective wages

of the plan. At June 30, 2016, the primary government's proportion was .0101058 percent, which was a decrease of .001178 from its proportion measured as of June 30, 2015.

As of December 31, 2016, the Allen County Public Library (discretely presented component unit) reported a liability of \$9,451,765 for their proportionate share of the net pension liability. At June 30, 2016, the Library's portion was .0020826 percent, which was an increase of .000099 percent from its proportion measured as of June 30, 2015.

For the year ended June 30, 2016, the primary government recognized pension expense of \$7,407,190. At June 30, 2016, the primary government reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,027,539	\$ 84,664
Net difference between projected and actual investment investment earnings on pension plan investments	10,087,734	2,580,625
Change of assumptions	2,023,583	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	863,037	3,723,224
Employer contributions subsequent to the measurement date	2,697,499	-
	<u>\$ 16,699,392</u>	<u>\$ 6,388,513</u>

The primary government reported \$2,697,499 as deferred outflows of resources related to pensions resulting from the primary government's contributions subsequent to the measurement date will be recognized as a reduction of net pension liability in the year ended December 31, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30	
2017	\$ 2,550,116
2018	1,100,944
2019	2,741,652
2020	1,220,668
2021	-
Thereafter	-

For the year ended June 30, 2016, the Allen County Public Library (discretely presented component unit) recognized pension expense of \$1,894,379. At June 30, 2016, the Library reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 211,755	\$ 17,448
Net difference between projected and actual investment investment earnings on pension plan investments	2,078,877	531,814
Change of assumptions	417,019	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	330,729	154,670
Employer contributions subsequent to the measurement date	525,653	-
	<u>\$ 3,564,033</u>	<u>\$ 703,932</u>

The Allen County Public Library (discretely presented component unit) reported \$525,653 as deferred outflows of resources related to pensions resulting from Library contributions subsequent to the measurement date will be recognized as a reduction of their net pension liability in the year ended December 31, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30		
2017	\$	893,435
2018		575,686
2019		613,772
2020		251,555
2021		-
Thereafter		-

Pension Plan Fiduciary Net Position

The pension plan's fiduciary net position has been determined on the same basis of accounting used by the pension plan. Detailed information about the pension plan's fiduciary net position is available in the separately issued INPRS financial report, which is available online at <http://www.inprs.in.gov> or may be obtained by contacting:

Indiana Public Retirement System
One North Capitol Avenue, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Benefit Payment Policies

Pension, disability, special death benefits, and distributions of contributions and interest are recognized when due and payable to members or beneficiaries. Benefits are paid once the retirement or survivor applications have been processed and approved. Distributions of contributions and interest are distributions from inactive, non-vested members' annuity savings accounts. These distributions may be requested by members or automatically distributed by the fund when certain criteria are met.

Valuation of Pension Plan Investments

The pooled and non-pooled investments are reported at fair value. Fair value is the amount at which an investment could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

Short-term investments consist primarily of cash, money market funds, certificates of deposits and fixed income instruments with maturities of less than one year. Short-term investments are reported at cost, which approximates fair value or, for fixed income instruments, valued using similar methodologies as other fixed income securities described below.

Fixed income securities consist primarily of the U.S. government, U.S. government-sponsored agencies, publicly traded debt and commingled investment debt instruments. Equity securities consist primarily of domestic and international stocks in addition to commingled equity instruments. Fixed income and equity securities are generally valued based on published market prices and quotations from national security exchanges and securities pricing services. Securities

that are not traded on a national security exchange are valued using modeling techniques that include market observable inputs required to develop a fair value. Commingled funds are valued using the net asset value (NAV) of the entity.

Alternative investments include limited partnership interests in private equity, absolute return, private real estate and risk parity investment strategies. Publicly traded alternative investments are valued based on quoted market prices. In the absence of readily determinable public market values, alternative investments are valued using current estimates of fair value obtained from the general partner or investment manager. Moreover, holdings are generally valued by a general partner or investment manager on a quarterly or semi-annual basis. Valuation assumptions are based upon the nature of the investment and the underlying business. Additionally, valuation techniques will vary by investment type and involve a certain degree of expert judgement. Alternative investments, such as investments in private equity or real estate, are generally considered to be illiquid long-term investments. Due to the inherent uncertainty that exists in the valuation of alternative investments, the realized value upon the sale of an asset may differ from the fair value.

Derivative instruments are marked to market daily with changes in fair value recognized as part of investments and investment income.

B. Single-Employer Defined Benefit Pension Plans

1. County Police Retirement Plan

Plan Description

The Allen County Police Retirement Plan (Plan) is a single-employer defined benefit pension plan established to provide retirement, termination/severance, disability, and survivor benefits for a person employed by the Allen County Police Department (Employer) as a County Policeman, Sheriff, or Deputy Sheriff with full police power (Employee), as such terms are used in Indiana Code. Indiana Code 36-8-10-12 grants the authority to the Employer and a trustee to establish and amend the benefit terms to the Plan with approval of the county fiscal body. The Plan was established on January 1, 1965 and is administered by the Committee. The composition of the Committee, according to the Plan legal document, shall be the Sheriff and the Merit Board (the Merit Board, per IC 36-8-10-3, consists of five (5) members, three (3) members appointed by the Sheriff, and two (2) members elected by a majority vote of the members of the county police force).

At December 31, 2016, Plan membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefits	92
Inactive plan members or beneficiaries entitled to but not yet receiving benefits	8
Active plan members	<u>126</u>
Total	<u><u>226</u></u>

Benefits Provided

The Plan provides that the monthly retirement benefit shall be a pension payable for the longer of 120 months or the member's lifetime equal to two and one-half percent (2-1/2%) of the member's average monthly wage received during the highest paid sixty (60) calendar months before retirement (such calendar months must be consecutive) plus one dollar (\$1.00); this sum multiplied by the member's years of credited service up to twenty (20) years; plus an additional two percent (2%) of the member's average monthly wage, as outlined above, multiplied by the member's years of credited service in excess of twenty (20) years up to an additional twelve (12) years. Members are eligible to retire as of normal retirement for an unreduced benefit upon attainment of age fifty-five (55) and completion of at least twenty (20) years of credited service, or age sixty (60).

A member who continues employment beyond his normal retirement age shall be eligible for a late retirement benefit upon actual retirement equal to the member's benefit earned in accordance to the normal retirement formula with credit given for subsequent service (provided that the thirty-two (32) year credited service maximum shall not be exceeded in computing the benefit).

The severance benefit payable to a member prior to completion of five (5) years of credited service or attainment of age forty-five (45) is a lump sum payment of the net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service. After completion of five (5) years of credit service or attainment of age forty-five (45), a member may elect to receive a lump sum, as outlined above, or may leave the contributions in the plan and receive one hundred percent (100%) of the member portion of the accrued benefit deferred until his normal retirement date. Additionally, a monthly benefit shall be payable equal to the amount earned under the normal retirement benefit formula, using credited service as of his date of severance, reduced by the member portion of the accrued benefit, multiplied by the vesting factor outlined in the plan document with respect to years of vesting service or age commencing on the member's normal retirement date.

If a member separates employment due to disability, he may elect to receive a lump sum payment of the net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service, reducing the benefit that shall be payable from the Supplemental Benefit Plan.

In the event an unmarried member dies prior to the commencement of any benefit from the Plan, the designated beneficiary shall be entitled to receive a death benefit which shall be a lump sum equal to his net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service.

In the event a married member who has completed less than twenty (20) years of vesting service dies prior to the commencement of any benefit from the Plan, the surviving spouse shall be entitled to receive a death benefit which shall be a lump sum equal to his net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service.

In the event a married member who has completed twenty (20) years of vesting service dies prior to the commencement of any benefit from the Plan, the surviving spouse may elect to receive a death benefit which shall be a lump sum equal to his net amount of contributions (including interest), reducing the benefit payable that shall be payable from the Supplemental Benefit Trust.

Contributions

The Employer intends to contribute to the Plan each year such amounts as may be required to operate the Plan on a sound actuarial basis. The minimum annual contribution by the department must be sufficient, as determined by the pension engineers, to prevent deterioration in the actuarial status of the trust fund during the year. According to IC 36-8-10-12(e), if the department fails to make minimum contributions for three (3) successive years, the pension trust terminates and the trust fund shall be liquidated. For the year ending December 31, 2016, the mandatory member contribution rate (per the Plan's legal document) was 3.00% of annual pay and the actuarially determined Employer's contribution rate was 27.8% of annual payroll.

Investment Policy

The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the Board (per Plan legal document) by a majority vote of its members. To maintain compliance with the Investment Policy Statement, the board retains the ability to implement changes in asset allocation. This will be accomplished by the direction of Fund cash flows to various asset classes and/or the reallocation of funds among asset categories. At its option, the Board may initiate a formal asset allocation study every three to five years to aid it in its asset allocation discussions and decisions. The Board desires the portfolios to be fully invested. Cash

(or its equivalents) are not deemed a strategic asset of the overall Fund. The Board has revised the asset allocation policy on June 4, 2015.

<u>Asset Class</u>	<u>Target Allocation Percentage</u>
Domestic Large Stocks	28
Domestic Small Stocks	15
Domestic Bonds	24
High Yield Bonds	8
Dev. International Stocks	15
Emerging Market Stocks	5
Real Estate	0
Cash & Equivalents	5
Total	<u>100</u>

Rate of Return

For the year ended December 31, 2016, the annual money-weighted rate of return on pension plan investments, net of pension plan expense was 6.75 percent. The money-weighted rate of return expresses the investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Deferred Retirement Option Program

The Deferred Retirement Option Program (DROP) for the Plan was established on July 1, 2011 pursuant to the Plan's legal document and is governed by the Employer and a trustee. Members of the Plan that are eligible to retire with an unreduced benefit may elect to accumulate a DROP benefit while continuing to work. At the time of their election, the member executes an irrevocable election to retire on a DROP retirement date and remain in active service, but the member does not contribute to the fund during the DROP period.

A member who has attained age fifty-five (55) and completed at least twenty (20) years of service or attained age sixty (60) may irrevocably elect to enter the DROP for a period not longer than three (3) years and shall not extend beyond the date the member is credited with thirty-two (32) years of service. From the date the member enters the DROP, he will not be credited with any additional years of service. The member's DROP frozen benefit will be equal to the monthly pension benefit calculated under the standard benefit formula based upon the member's salary and years of credited service as of the DROP entry date. Upon actual severance of employment by retirement at any time after the DROP entry date, the member will receive their DROP benefit accumulation in the available form/option elected by the member in addition to the DROP frozen benefit to be paid as a monthly annuity. As of December 31, 2016, the balance of the amounts held by the plan pursuant to the DROP is \$19,957.

Net Pension Liability of the Plan

The components of the net pension liability of the Plan at December 31, 2016 were as follows:

Total pension liability	\$ 56,913,620
Plan fiduciary net position	<u>(45,945,592)</u>
Plan's net pension liability	<u>\$ 10,968,028</u>
Plan fiduciary net position as a percentage of the total pension liability	80.73%

Pension Expense of the Plan

Pension expense of \$2,507,749 must be recognized for the fiscal year ending December 31, 2016.

Significant Actuarial Assumptions

Measurement Date	December 31, 2016
Valuation Date Assets	December 31, 2016
Liabilities	December 31, 2016 - Actual member census data as of December 31, 2016 was used in the valuation.
Inflation Rate	3.00% per annum
Future Salary Increases	4.00% per annum (3.00% increases due to inflation and 1.00% due to merit/seniority.)
Investment Rate of Return	6.75% per annum, net of pension plan investment expenses, including inflation
Cost of Living Increase	Not Applicable
Mortality Assumption	RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Projection Scale MP-2016 (separate employee and annuitant tables and male and female tables)

Discount Rate

The discount rate used to measure the total pension liability was 6.75% as of December 31, 2016, and is equal to the long-term expected return on plan investments. The projection cash flows used to determine the discount rate assumed that employer contributions would be made at the actuarially calculated rate computed in accordance with IC 36-8-10-12(e) to prevent the deterioration in the actuarial status of the trust. The future contribution assumption was based upon the review of recent Employer contribution history compared to the corresponding actuarially determined contributions. Based on this assumption, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the Allen County Police Retirement Plan, calculated using the discount rate of 6.75%, as well as what the Allen County Police Retirement Plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.75%) or 1-percentage-point higher (7.75%) than the current rate:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
Total Pension Liability	\$ 63,506,108	\$ 56,913,620	\$ 51,358,953
Plan Fiduciary Net Position	45,945,592	45,945,592	45,945,592
Net Pension Liability	<u>\$ 17,560,516</u>	<u>\$ 10,968,028</u>	<u>\$ 5,413,361</u>

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2016, the deferred outflows/(inflows) of resources based on obligations for the plan are as follows:

	<u>Initial Balance</u>	<u>Initial Amortization Period</u>	<u>Annual Recognition</u>	<u>December 31, 2016 Balance</u>
Liability experience losses/(gains):				
Base for year ending December 31, 2016	\$ 227,812	5.243	\$ 43,451	\$ 184,361
Base for year ending December 31, 2015	108,503	5.157	21,040	66,423
Base for year ending December 31, 2014	(430,349)	5.322	(80,862)	(187,763)
Base for year ending December 31, 2013	-	N/A	-	-
Changes in assumptions:				
Base for year ending December 31, 2016	\$ (544,042)	5.243	\$ (103,765)	\$ (440,277)
Base for year ending December 31, 2015	732,983	5.157	142,134	448,715
Base for year ending December 31, 2014	1,239,380	5.322	232,879	540,743
Base for year ending December 31, 2013	-	N/A	-	-
Investment losses/(gains):				
Base for year ending December 31, 2016	\$ (947,387)	5.000	\$ (189,477)	\$ (757,910)
Base for year ending December 31, 2015	3,587,780	5.000	717,556	2,152,668
Base for year ending December 31, 2014	266,954	5.000	53,391	106,781
Base for year ending December 31, 2013	-	N/A	-	-
			<u>\$ 836,347</u>	<u>\$ 2,113,741</u>

The balances as of December 31, 2016 of the deferred outflows/(inflows) of resources will be recognized in pension expense as follows:

<u>Fiscal Year End</u>	<u>Amortization</u>
Dec. 31, 2017	\$ 836,347
Dec. 31, 2018	836,347
Dec. 31, 2019	679,885
Dec. 31, 2020	(224,175)
Dec. 31, 2021	(14,660)
Thereafter	-

Amortization periods: The changes in total pension liability due to liability experience losses/(gains) and changes in assumptions for the most current year have been amortized over 5.243 years, the average remaining service of all members with any liability in the plan as of January 1, 2016. The change in net pension liability due to investment losses/(gains) has been amortized over 5.0 years as prescribed.

Assumption changes: The changes in assumptions for base year ending December 31, 2016 reflect the change from the use of the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee and annuitant tables and male and female tables) to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee and annuitant tables and male and female tables). The changes in assumptions for base year ending December 31, 2015 reflect the change from the use of the 2015 IRS Combined Mortality Tables for Small Plans (separate male and female tables) as prescribed for use in corporate valuations to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee and annuitant tables and male and female tables). The changes in assumptions for base year ending December 31, 2014 reflect the change from a discount rate and salary scale of 7.00% and 4.50% to a discount rate and salary scale of 6.75% and 4.00%.

2. County Police Benefit Plan

Plan Description

The Allen County Police Benefit Plan (Plan) is a single-employer defined benefit pension plan established to provide disability, death, and survivor/dependent benefits for a person employed by the Allen County Police Department (Employer) as a County Policeman, Sheriff, or Deputy Sheriff with full police power (Employee), as such terms are used in Indiana Code. Indiana Code 36-8-10 Sections 14, 15, 16 and 17 grant the authority to the Employer and a trustee to establish and amend the benefit terms to the Plan with approval of the county fiscal body. The Plan was established on January 1, 1965 and is administered by the Committee. The composition of the Committee, according to the Plan's legal document, shall be the Sheriff and the Merit Board (the Merit Board, per IC 36-8-10-3, consists of five (5) members, three (3) members appointed by the Sheriff, and two (2) members elected by a majority vote of the members of the county police force).

At December 31, 2016, Plan membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefits	5
Inactive plan members or beneficiaries entitled to but not yet receiving benefits	-
Active plan members	<u>126</u>
Total	<u><u>131</u></u>

Benefits Provided

If a member becomes disabled after attainment of age forty (40) and completion of 10 years of credited service, the Plan shall provide a monthly benefit payable for life or until recovery from the disability. The amount of the monthly benefit shall be equal to the accrued retirement benefit, or the employer portion of the accrued benefit if employee contributions plus interest are withdrawn, payable at Normal Retirement Date. The participant may elect to begin receiving the actuarial equivalent of this benefit on his disability date.

In the event that a member dies prior to completion of twenty (20) years of service and prior to the termination of his employment for whatever reason, there shall be payable a benefit of the lesser of two hundred dollars (\$200) or twenty percent (20%) of the member's monthly compensation to such member's surviving spouse to whom he was married on the date of his death for the spouse's remaining lifetime.

In the event that a member dies after completion of twenty (20) years of service and prior to the termination of his employment for whatever reason, there shall be payable a benefit equal to seventy-five percent (75%) of the member's accrued monthly benefit earned as of the date of the member's death to such member's surviving spouse to whom he was married on the date of his death for the spouse's remaining lifetime.

In addition to the surviving spouse's death benefit, a monthly benefit shall be payable on behalf of each dependent child under the age of eighteen (18) years of such deceased member in an amount equal to the lesser of thirty dollars (\$30) or ten percent (10%) of the member's monthly compensation per month. The dependent child's monthly benefit will cease upon the earlier of the child's eighteenth (18th) birthday or date of death.

Contributions

The Employer intends to contribute to the Plan each year such amounts as may be required to operate the Plan on a sound actuarial basis. The minimum annual contribution by the department must be sufficient, as determined by the pension engineers, to prevent deterioration in the actuarial status of the trust fund during the year. According to IC 36-8-10-12(e), if the department fails to make minimum contributions for three (3) successive years, the pension trust terminates

and the trust fund shall be liquidated. For the year ending December 31, 2016, the actuarially determined Employer's contribution rate was 1.4% of annual payroll.

Investment Policy

The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the Board (per Plan legal document) by a majority vote of its members. To maintain compliance with the Investment Policy Statement, the Board retains the ability to implement changes in asset allocation. This will be accomplished by the direction of Fund cash flows to various asset classes and/or the reallocation of funds among asset categories. At its option, the Board may initiate a formal asset allocation study every three to five years to aid it in its asset allocation discussions and decisions. The Board desires the portfolios to be fully invested. Cash (or its equivalents) are not deemed a strategic asset of the overall Fund. The Board has revised the asset allocation policy on June 4, 2015.

<u>Asset Class</u>	<u>Target Allocation Percentage</u>
Domestic Large Stocks	28
Domestic Small Stocks	15
Domestic Bonds	24
High Yield Bonds	8
Dev. International Stocks	15
Emerging Market Stocks	5
Real Estate	0
Cash & Equivalents	<u>5</u>
Total	<u><u>100</u></u>

Rate of Return

For the year ended December 31, 2016, the annual money-weighted rate of return on pension plan investments, net of pension plan expense was 6.75 percent. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Net Pension Liability of the Plan

The components of the net pension liability of the Plan at December 31, 2016 were as follows:

Total pension liability	\$ 1,837,514
Plan fiduciary net position	<u>(1,815,754)</u>
Plan's net pension liability	<u>\$ 21,760</u>
Plan fiduciary net position as a percentage of the total pension liability	98.82%

Pension Expense of the Plan

Pension expense of \$117,361 must be recognized for the fiscal year ending December 31, 2016.

Significant Actuarial Assumptions

Measurement Date	December 31, 2016
Valuation Date Assets	December 31, 2016

Liabilities	December 31, 2016 - Actual member census data as of December 31, 2016 was used in the valuation.
Inflation Rate	3.00% per annum
Future Salary Increases	4.00% per annum (3.00% increases due to inflation and 1.00% due to merit/seniority.)
Investment Rate of Return	6.75% per annum, net of pension plan investment expenses, including inflation
Cost of Living Increase	Not Applicable
Mortality Assumption	RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Projection Scale MP-2016 (separate employee and annuitant tables and male and female tables)

Discount Rate

The discount rate used to measure the total pension liability was 6.75% as of December 31, 2016, and is equal to the long-term expected return on plan investments. The projection cash flows used to determine the discount rate assumed that employer contributions would be made at the actuarially calculated rate computed in accordance with IC 36-8-10-12(e) to prevent the deterioration in the actuarial status of the trust. The future contribution assumption was based upon the review of recent Employer contribution history compared to the corresponding actuarially determined contributions. Based on this assumption, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the Allen County Police Benefit Plan, calculated using the discount rate of 6.75%, as well as what the Allen County Police Benefit Plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.75%) or 1-percentage point higher (7.75%) than the current rate:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
Total Pension Liability	\$ 2,076,718	\$ 1,837,514	\$ 1,637,440
Plan Fiduciary Net Position	1,815,754	1,815,754	1,815,754
Net Pension Liability (Asset)	<u>\$ 260,964</u>	<u>\$ 21,760</u>	<u>\$ (178,314)</u>

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2016, the deferred outflows/(inflows) of resources based on obligations for the Plan are as follows:

	Initial Initial Balance	Annual Amortization Period	Annual Recognition	December 31, 2016 Balance
Liability experience losses/(gains):				
Base for year ending December 31, 2016	\$ (110,212)	8.982	\$ (12,270)	\$ (97,942)
Base for year ending December 31, 2015	(142,295)	8.846	(16,086)	(110,123)
Base for year ending December 31, 2014	83,472	9.086	9,187	55,911
Base for year ending December 31, 2013	-	N/A	-	-

Changes in assumptions:				
Base for year ending December 31, 2016	\$ (2,828)	8.982	\$ (315)	\$ (2,513)
Base for year ending December 31, 2015	63,730	9.846	7,204	49,322
Base for year ending December 31, 2014	48,929	9.086	5,385	32,774
Base for year ending December 31, 2013	-	N/A	-	-
Investment losses/(gains):				
Base for year ending December 31, 2016	\$ (29,592)	5.000	\$ (5,918)	\$ (23,674)
Base for year ending December 31, 2015	152,520	5.000	30,504	91,512
Base for year ending December 31, 2014	11,728	5.000	2,346	4,690
Base for year ending December 31, 2013	-	N/A	-	-
			<u>\$ 20,037</u>	<u>\$ (43)</u>

The balances as of December 31, 2016 of the deferred outflows/(inflows) of resources will be recognized in pension expense as follows:

<u>Fiscal Year End</u>	<u>Amortization</u>
Dec. 31, 2017	\$ 20,037
Dec. 31, 2018	20,037
Dec. 31, 2019	17,691
Dec. 31, 2020	(12,813)
Dec. 31, 2021	(6,895)
Thereafter	(38,096)

Amorization periods: The changes in total pension liability due to liability experience losses/(gains) and changes in assumptions for the most current year have been amortized over 8.982 years, the average remaining service of all members with any liability in the plan as of January 1, 2016. The change in net pension liability due to investment losses/(gains) has been amortized over 5.0 years as prescribed.

Assumption changes: The changes in assumptions for base year ending December 31, 2016 reflect the change from the use of the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee and annuitant tables and male and female tables) to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee and annuitant tables and male and female tables). The changes in assumptions for base year ending December 31, 2015 reflect the change from the use of the 2015 IRS Combined Mortality Tables for Small Plans (separate male and female tables) as prescribed for use in corporate valuations to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee and annuitant tables and male and female tables). The changes in assumptions for base year ending December 31, 2014 reflect the change from a discount rate and salary scale of 7.00% and 4.50% to a discount rate and salary scale of 6.75% and 4.00%.

3. Financial Statements for Defined Benefit Plans

STATEMENT OF FIDUCIARY NET POSITION

	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Assets		
Cash and cash equivalents	\$ 2,636,093	\$ 148,209
Receivables:		
Employee contributions	16,343	-
Accrued interest and dividends	<u>27,747</u>	<u>31</u>
Total receivables	44,090	31
Investments:		
Fixed income securities	16,813,689	600,710
Domestic and foreign equities	<u>26,451,720</u>	<u>1,066,803</u>
Total investments	<u>43,265,409</u>	<u>1,667,513</u>
Total Assets	<u><u>45,945,592</u></u>	<u><u>1,815,753</u></u>
Liabilities		
Payables:		
Net benefits due and unpaid/(overpaid)	-	-
Transfers out of trust	-	-
Other	<u>-</u>	<u>-</u>
Total Liabilities	<u>-</u>	<u>-</u>
Net position restricted for Pensions	<u><u>45,945,592</u></u>	<u><u>1,815,753</u></u>

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Additions		
Contributions:		
Employer	1,940,126	93,510
Employee	<u>236,519</u>	<u>N/A</u>
Total contributions	2,176,645	93,510
Investment Income:		
Interest and Dividends	1,111,215	40,969
Net increase in fair value of investments	2,706,423	100,760
Less investment expense	<u>-</u>	<u>-</u>
Net investment income	3,817,638	141,729
Total additions	<u>5,994,283</u>	<u>235,239</u>
Deductions		
Benefit payments (including refunds of employee contributions)	2,941,827	64,781
Administrative expense	<u>95,041</u>	<u>947</u>
Total deductions	3,036,868	65,728
Net increase in Net Pension	<u>2,957,415</u>	<u>169,511</u>
Net Position Restricted for Pensions		
Beginning of year	<u>42,988,176</u>	<u>1,646,243</u>
End of year	<u>45,945,591</u>	<u>1,815,754</u>

ALLEN COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS
Last 10 Years*

County Police Retirement Plan

	2016	2015	2014
Total Pension liability			
Service Cost	\$ 979,124	\$ 902,114	\$ 901,082
Interest	3,704,007	3,533,405	3,489,167
Changes in plan provisions	-	-	-
Difference between expected and actual experience	227,812	108,503	(430,349)
Change in assumptions	(544,042)	732,983	1,239,380
Benefit payments	(2,941,827)	(2,690,363)	(2,708,792)
Net change in Total Pension Liability	1,425,074	2,586,642	2,490,488
Total pension liability - beginning of year	55,488,546	52,901,904	50,411,416
Total pension liability - end of year (1)	<u>\$ 56,913,620</u>	<u>\$ 55,488,546</u>	<u>\$ 52,901,904</u>
Plan fiduciary net position			
County contributions	\$ 1,940,126	\$ 1,913,674	\$ 1,880,580
Employee contributions	236,520	196,306	186,665
Net transfers into (out of) trust	-	(13,964)	-
Net investment income	3,817,637	(623,338)	2,669,670
Benefit payments	(2,941,827)	(2,690,363)	(2,708,792)
Administrative expenses	(95,041)	(87,552)	(104,620)
Other	-	13,964	-
Net change in Plan Fiduciary Net Position	2,957,415	(1,291,273)	1,923,503
Plan fiduciary net position - beginning of year	42,988,177	44,279,450	42,355,947
Plan fiduciary net position - end of year (2)	<u>\$ 45,945,592</u>	<u>\$ 42,988,177</u>	<u>\$ 44,279,450</u>
Net Pension Liability (Asset) - End of Year (1) - (2)	<u>\$ 10,968,028</u>	<u>\$ 12,500,369</u>	<u>\$ 8,622,454</u>
Plan fiduciary net position as a percentage of the total pension liability	80.73%	77.47%	83.70%
Covered-employee payroll	7,311,096	6,869,667	6,456,147
Net pension liability as a percentage of covered-employee payroll	150.02%	181.96%	133.55%

Notes to Schedule:

*Information presented for the years information is available

ALLEN COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS
Last 10 Years*

County Police Benefit Plan

	2016	2015	2014
Total pension liability			
Service Cost	\$ 83,300	\$ 73,017	\$ 54,354
Interest	125,214	121,101	108,193
Changes in plan provisions	-	-	-
Difference between expected and actual experience	(110,212)	(142,295)	83,472
Change in assumptions	(2,828)	63,730	48,929
Benefit payments	(64,781)	(65,021)	(65,291)
Net change in Total Pension Liability	30,693	50,532	229,657
Total pension liability - beginning of year	1,806,821	1,756,289	1,526,632
Total pension liability - end of year (1)	<u>\$ 1,837,514</u>	<u>\$ 1,806,821</u>	<u>\$ 1,756,289</u>
Plan fiduciary net position			
County contributions	\$ 93,510	\$ 55,854	\$ 70,445
Employee contributions	N/A	N/A	N/A
Net transfers into (out of) trust	-	-	-
Net investment income	141,729	(38,491)	99,777
Benefit payments	(64,781)	(65,021)	(65,291)
Administrative expenses	(947)	(843)	(703)
Other	-	-	-
Net change in Plan Fiduciary Net Position	169,511	(48,501)	104,228
Plan fiduciary net position - beginning of year	1,646,243	1,694,744	1,590,516
Plan fiduciary net position - end of year (2)	<u>\$ 1,815,754</u>	<u>\$ 1,646,243</u>	<u>\$ 1,694,744</u>
Net Pension Liability (Asset) - End of Year (1) - (2)	<u>\$ 21,760</u>	<u>\$ 160,578</u>	<u>\$ 61,545</u>
Plan fiduciary net position as a percentage of the total pension liability	98.82%	91.11%	96.50%
Covered-employee payroll	7,311,096	6,869,667	6,456,147
Net pension liability as a percentage of covered-employee payroll	0.30%	2.34%	0.95%

Notes to Schedule:

*Information presented for the years information is available

ALLEN COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF COUNTY CONTRIBUTIONS
Last 10 Years*

	2016	2015	2014	2013	2012	2011	2010
County Police Retirement Plan							
Actuarially determined contribution**	\$ 1,793,068	\$ 1,770,122	\$ 1,744,741	\$ 1,699,803	\$ 1,593,248	\$ 1,719,383	\$ 1,712,696
County contributions recognized	<u>1,940,126</u>	<u>1,913,674</u>	<u>1,880,580</u>	<u>1,832,170</u>	<u>1,723,869</u>	<u>1,865,658</u>	<u>1,881,767</u>
Contribution deficiency (excess)	<u>\$ (147,058)</u>	<u>\$ (143,552)</u>	<u>\$ (135,839)</u>	<u>\$ (132,367)</u>	<u>\$ (130,621)</u>	<u>\$ (146,275)</u>	<u>\$ (169,071)</u>
Covered - employee payroll	\$ 6,869,667	\$ 6,456,147	\$ 6,309,482	\$ 6,183,034	\$ 6,118,166	\$ 5,983,558	\$ 6,250,714
Contributions recognized as a percentage of covered-employee payroll	<u>28.24%</u>	<u>29.64%</u>	<u>29.81%</u>	<u>29.63%</u>	<u>28.18%</u>	<u>31.18%</u>	<u>30.10%</u>

Notes to schedule

Valuation date:

** Actuarially determined contribution rates are calculated as of January 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine most current contribution rate above:

Actuarial cost method	Frozen initial liability
Amortization method	Level percentage of payroll, open
Remaining amortization period	30 years
Asset valuation method	75% of expected actuarial value plus 25% of actual market value, limited to 80% and 120% of market value
Inflation	3.5%
Salary increases	4.00% average, including inflation
Investment rate of return	6.75%
Retirement age	The later of age 55 and 20 years of service, but not later than age 60, or one year from the valuation date
Mortality	2015 IRS Combined Mortality Tables for Small Plans (separate male and female tables)

Other Information:

None

*Schedule presented for years information available

ALLEN COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF COUNTY CONTRIBUTIONS
Last 10 Years*

	2016	2015	2014	2013	2012	2011	2010
County Police Benefit Plan							
Actuarially determined contribution**	\$ 93,510	\$ 55,854	\$ 70,445	\$ 89,939	\$ 103,962	\$ 85,351	\$ 88,233
County contributions recognized	93,510	55,854	70,445	89,939	103,962	85,351	88,233
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered - employee payroll	\$6,869,667	\$6,456,147	\$6,309,482	\$6,183,034	\$6,118,166	\$5,983,558	\$6,250,714
Contributions recognized as a percentage of covered-employee payroll	1.36%	0.87%	1.12%	1.45%	1.70%	1.43%	1.41%

Notes to schedule

Valuation date:

** Actuarially determined contribution rates are calculated as of January 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine most current contribution rate above:

Actuarial cost method	Aggregate
Amortization method	Not Applicable
Remaining amortization period	Not Applicable
Asset valuation method	75% of expected actuarial value plus 25% of actual market value, limited to 80% and 120% of market value
Inflation	3.5%
Salary increases	4.00% average, including inflation
Investment rate of return	6.75%
Retirement age	The later of age 55 and 20 years of service (but not later than age 60) or one year from the valuation date
Mortality	2015 IRS Combined Mortality Tables for Small Plans (separate male and female tables)

Other Information:

None

*Schedule presented for years information available

ALLEN COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF INVESTMENT RETURNS
 Last 10 Fiscal Years

County Police Retirement Plan	2016	2015	2014	2013	2012
Annual money-weighted rate of return	9.00%	(1.43%)	6.35%	14.90%	10.30%
	2011	2010	2009	2008	2007
Annual money-weighted rate of return	(1.40%)	12.40%	24.90%	(22.90%)	7.30%

ALLEN COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF INVESTMENT RETURNS
 Last 10 Fiscal Years*

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
County Police Benefit Plan				
Annual money-weighted rate of return	8.59%	(2.35%)	6.29%	14.80%

*Schedule presented for the years information available.

ALLEN COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF PROPORTIONATE SHARE NET PENSION LIABILITY AND RELATED RATIOS
 Last 10 Years*
INPRS (PERF)

<u>Year Ended **</u>	<u>Proportion of the Net Pension Liability (Asset)</u>	<u>Proportionate Share of the Net Pension Liability (Asset)</u>	<u>Actual Covered Member Payroll</u>	<u>Net Pension Liability (Asset) as a Percentage of Covered Payroll</u>
June 30, 2016	1.01058%	\$ 45,864,613	48,432,812	94.70%
June 30, 2015	1.12838%	45,957,812	54,047,347	85.03%
June 30, 2014	1.06157%	27,897,371	51,829,153	53.83%

Notes to Schedule:

* Information presented for the years information is available.

** The data provided in the schedule is based as of the measurement date of INPRS (PERF) net pension liability.

ALLEN COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF EMPLOYER CONTRIBUTIONS
 Last 10 Years*
INPRS (PERF)

<u>Year Ended **</u>	<u>Statutorily Required Contribution Percentage</u>	<u>Actual Employer Contributions</u>	<u>Actual Covered Member Payroll</u>	<u>Contributions as a Percentage of Covered Payroll</u>
June 30, 2016	11.20%	\$ 5,599,448	48,432,812	11.56%
June 30, 2015	11.20%	5,535,190	54,047,347	10.24%
June 30, 2014	11.20%	4,890,857	51,829,153	9.44%

Notes to Schedule:

* Information presented for the years information is available.

** The data provided in the schedule is based as of the measurement date of INPRS (PERF) net pension liability.

ALLEN COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF FUNDING PROGRESS

Retiree Health Care and Early Retiree Incentive Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
1-1-2013	-	7,509,487	(7,509,487)	0%	54,307,794	(14%)
1-1-2014	-	7,766,894	(7,766,894)	0%	55,937,028	(14%)
1-1-2015	-	8,212,772	(8,212,772)	0%	57,629,696	(14%)
1-1-2016		7,862,010	(7,862,010)	0%	59,358,587	(13%)

ALLEN COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULES -
GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2016

	General Fund				Rainy Day Fund				County Option Income Tax Distributive Shares			
	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance With Final Budget Positive (Negative)	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance With Final Budget Positive (Negative)	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance With Final Budget Positive (Negative)
	Original	Final			Original	Final			Original	Final		
Revenues:												
Taxes:												
Property	\$ 55,825,604	\$ 55,825,604	\$ 56,060,963	\$ 235,359	\$ -	\$ -	\$ -	\$ -	\$ 14,675,675	\$ 14,675,675	\$ 14,857,731	\$ 182,056
Licenses and permits	2,020,000	2,020,000	2,325,853	305,853	-	-	-	-	-	-	-	-
Intergovernmental	11,050,486	11,050,486	11,463,710	413,224	-	-	-	-	220,000	220,000	188,983	(31,017)
Charges for services	3,378,518	3,378,518	4,048,589	670,071	-	-	-	-	-	-	-	-
Fines and forfeits	1,300,000	1,300,000	1,322,738	22,738	-	-	-	-	-	-	-	-
Other	1,497,500	1,497,500	2,514,967	1,017,467	388,000	388,000	59,797	(328,203)	6,000	6,000	6,257	257
Total revenues	75,072,108	75,072,108	77,736,820	2,664,712	388,000	388,000	59,797	(328,203)	14,901,675	14,901,675	15,052,971	151,296
Expenditures:												
Current:												
General government	28,002,487	33,430,109	26,731,586	6,698,523	-	-	-	-	14,901,675	14,950,807	14,633,735	317,072
Public safety	41,820,730	41,858,768	40,864,035	994,733	-	-	-	-	-	-	-	-
Highway and streets	-	-	-	-	-	546,150	546,150	-	-	-	-	-
Health and welfare	5,400,130	5,227,200	5,206,759	20,441	-	-	-	-	-	-	-	-
Culture and recreation	533,746	535,557	511,557	24,000	-	-	-	-	-	-	-	-
Economic development	-	-	9,127	(9,127)	-	-	-	-	-	-	-	-
Total expenditures	75,757,093	81,051,634	73,323,064	7,728,570	-	546,150	546,150	-	14,901,675	14,950,807	14,633,735	317,072
Other financing sources (uses):												
Transfers In	443,600	443,600	746,679	303,079	-	-	357,852	357,852	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	(145,000)	(145,000)
Temporary loan proceeds	-	5,500,000	5,500,000	-	-	(5,500,000)	(5,500,000)	-	-	-	-	-
Repayment of temporary loan	-	(5,500,000)	(5,500,000)	-	-	5,500,000	5,500,000	-	-	-	-	-
Total other financing sources (uses)	443,600	443,600	746,679	303,079	-	-	357,852	357,852	-	-	(145,000)	(145,000)
Net change in fund balances	(241,385)	(5,535,926)	5,160,435	10,696,361	388,000	(158,150)	(128,501)	29,649	-	(49,132)	274,236	323,368
Fund balances - beginning	10,924,053	10,924,053	10,924,053	-	13,630,693	13,630,693	13,630,693	-	579,447	579,447	579,447	-
Fund balances - December 31	\$ 10,682,668	\$ 5,388,127	\$ 16,084,488	\$ 10,696,361	\$ 14,018,693	\$ 13,472,543	\$ 13,502,192	\$ 29,649	\$ 579,447	\$ 530,315	\$ 853,683	\$ 323,368

ALLEN COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 BUDGET/GAAP RECONCILIATION
 GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2016

The major differences between Budgetary (Non-GAAP) basis and GAAP basis are:

- a. Revenues are recorded when received in cash (budgetary) as opposed to susceptible to accrual (GAAP).
- b. Expenditures are recorded when paid in cash (budgetary) as opposed to when the liability is incurred (GAAP).

Adjustments necessary to convert the results of operations at the end of the year on a budgetary basis to a GAAP basis are as follows:

	<u>General</u>	<u>Rainy Day</u>	<u>County Option Income Tax Distributive Shares</u>
Net change in fund balances (budgetary basis)	\$ 5,160,435	\$ (128,501)	\$ 274,236
Adjustments:			
To adjust revenues for accruals	707,298	(358,331)	(616,632)
To adjust expenditures for accruals	<u>(367,381)</u>	<u>-</u>	<u>937,477</u>
Net change in fund balances (GAAP basis)	<u>\$ 5,500,352</u>	<u>\$ (486,832)</u>	<u>\$ 595,081</u>

ALLEN COUNTY
COMBINING BALANCE SHEET-
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2016

<u>Assets</u>	County Option Income Tax Public Safety	County Highway	Local Road and Street	Service of Process	County Health	Juvenile Detention Alternative Grant
Cash and cash equivalents	\$ 516,501	\$ 3,535,287	\$ 1,784,589	\$ 34,226	\$ 2,641,679	\$ 55,057
Investments	-	691,379	256,538	-	343,159	5,185
Receivables (net of allowances for uncollectibles):						
Interest	-	5,203	-	-	1,883	-
Taxes	541,976	106,027	-	-	108,432	-
Accounts	-	18,181	-	37,352	16,671	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	4,768	2,938	-	13,887	-
Interfund receivables:						
Interfund loans	-	632,118	578,263	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	<u>\$ 1,058,477</u>	<u>\$ 4,992,963</u>	<u>\$ 2,622,328</u>	<u>\$ 71,578</u>	<u>\$ 3,125,711</u>	<u>\$ 60,242</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>						
Liabilities:						
Accounts payable	\$ 230,668	\$ 385,478	\$ 130,864	\$ -	\$ 20,073	\$ -
Accrued payroll and withholdings payable	-	285,890	-	-	162,476	2,595
Interfund payables:						
Interfund loans	-	813,850	-	-	-	-
Total liabilities	<u>230,668</u>	<u>1,485,218</u>	<u>130,864</u>	<u>-</u>	<u>182,549</u>	<u>2,595</u>
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	89,239	-
Unavailable revenue - license excise taxes	-	-	-	-	19,193	-
Unavailable revenue - income taxes	541,976	-	-	-	-	-
Total deferred inflows of resources	<u>541,976</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>108,432</u>	<u>-</u>
Fund balances:						
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	285,833	3,507,745	2,491,464	71,578	2,834,730	57,647
Committed fund balance	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
Total fund balances	<u>285,833</u>	<u>3,507,745</u>	<u>2,491,464</u>	<u>71,578</u>	<u>2,834,730</u>	<u>57,647</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,058,477</u>	<u>\$ 4,992,963</u>	<u>\$ 2,622,328</u>	<u>\$ 71,578</u>	<u>\$ 3,125,711</u>	<u>\$ 60,242</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2016
 (Continued)

<u>Assets</u>	Supplemental Juvenile Probation Services	Supplemental Adult Probation Services	Accident Report	County Surveyor's Corner Perpetuation	Firearms Training	County Extradition
Cash and cash equivalents	\$ 117,103	\$ 15,451	\$ 35,901	\$ 604,092	\$ 13,500	\$ 29,624
Investments	18,008	-	-	-	-	-
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	8,515	17,779	3,486	6,765	-	1,040
Special assessments	-	-	-	-	-	-
Intergovernmental	3,984	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	\$ 147,610	\$ 33,230	\$ 39,387	\$ 610,857	\$ 13,500	\$ 30,664
<u>Liabilities, deferred inflows of resources, and fund balances</u>						
Liabilities:						
Accounts payable	\$ 1,383	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	2,310	33,201	-	3,106	-	-
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Total liabilities	3,693	33,201	-	3,106	-	-
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-
Fund balances:						
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	143,917	29	39,387	607,751	13,500	30,664
Committed fund balance	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
Total fund balances	143,917	29	39,387	607,751	13,500	30,664
Total liabilities, deferred inflows of resources, and fund balances	\$ 147,610	\$ 33,230	\$ 39,387	\$ 610,857	\$ 13,500	\$ 30,664

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2016
 (Continued)

<u>Assets</u>	Recorders Records Perpetuation	Drainage Maintenance	Jail Commissary	Local Health Maintenance	County User Fee	County Law Enforcement Continuing Education
Cash and cash equivalents	\$ 341,462	\$ 5,321,745	\$ 814,416	\$ 306,918	\$ 62,020	\$ 605
Investments	50,978	759,083	-	32,102	-	-
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	49,277	-	-	896	3,148	-
Special assessments	-	22,020	-	-	-	-
Intergovernmental	-	504	-	-	-	1,433
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	<u>\$ 441,717</u>	<u>\$ 6,103,352</u>	<u>\$ 814,416</u>	<u>\$ 339,916</u>	<u>\$ 65,168</u>	<u>\$ 2,038</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ 22,375	\$ -	\$ -	\$ 2,865	\$ -
Accrued payroll and withholdings payable	24,954	-	-	13,435	-	-
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Total liabilities	<u>24,954</u>	<u>22,375</u>	<u>-</u>	<u>13,435</u>	<u>2,865</u>	<u>-</u>
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:						
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	416,763	6,080,977	814,416	-	62,303	2,038
Committed fund balance	-	-	-	326,481	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
Total fund balances	<u>416,763</u>	<u>6,080,977</u>	<u>814,416</u>	<u>326,481</u>	<u>62,303</u>	<u>2,038</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 441,717</u>	<u>\$ 6,103,352</u>	<u>\$ 814,416</u>	<u>\$ 339,916</u>	<u>\$ 65,168</u>	<u>\$ 2,038</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2016
 (Continued)

<u>Assets</u>	County Corrections	Community Corrections	Community Corrections - Home Detention	Redevelopment Commission	Hazardous Waste	Alcohol Abuse Deterrent Program
Cash and cash equivalents	\$ 12,817	\$ 721,972	\$ 758,322	\$ 872	\$ 2,561,365	\$ 11,626
Investments	-	-	-	-	371,552	-
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	2,039	-
Taxes	-	-	-	-	-	-
Accounts	-	-	20,761	-	-	7,392
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	3,690	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	\$ 12,817	\$ 721,972	\$ 782,773	\$ 872	\$ 2,934,956	\$ 19,018
 <u>Liabilities, deferred inflows of resources, and fund balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ 59,428	\$ 29,408	\$ 1,390	\$ -	\$ 12,887
Accrued payroll and withholdings payable	-	137,123	92,887	-	-	-
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Total liabilities	-	196,551	122,295	1,390	-	12,887
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-
Fund balances:						
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	12,817	525,421	660,478	-	2,934,956	6,131
Committed fund balance	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	(518)	-	-
Total fund balances	12,817	525,421	660,478	(518)	2,934,956	6,131
Total liabilities, deferred inflows of resources, and fund balances	\$ 12,817	\$ 721,972	\$ 782,773	\$ 872	\$ 2,934,956	\$ 19,018

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2016
 (Continued)

<u>Assets</u>	Narcotics	Park and Recreation Nonreverting	Economic Development	Emergency Planning and Right to Know	Vehicle Title Inspection	Record Check	Plat Book
Cash and cash equivalents	\$ 38,282	\$ 550,522	\$ 229,046	\$ 238,490	\$ 6,622	\$ 106,155	\$ 378,437
Investments	-	80,986	33,225	-	-	-	-
Receivables (net of allowances for uncollectibles):							
Interest	-	445	-	-	-	-	-
Taxes	-	-	-	-	-	-	-
Accounts	5,000	-	-	-	-	3,723	765
Special assessments	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Interfund receivables:							
Interfund loans	-	-	31,133	-	-	-	-
Assets held for resale	-	-	-	-	-	-	-
Total assets	\$ 43,282	\$ 631,953	\$ 293,404	\$ 238,490	\$ 6,622	\$ 109,878	\$ 379,202
 <u>Liabilities, deferred inflows of resources, and fund balances</u>							
Liabilities:							
Accounts payable	\$ 1,112	\$ 4,983	\$ -	\$ -	\$ -	\$ -	\$ 4,168
Accrued payroll and withholdings payable	-	-	-	-	-	1,297	-
Interfund payables:							
Interfund loans	-	-	-	-	-	-	-
Total liabilities	1,112	4,983	-	-	-	1,297	4,168
Deferred inflows of resources:							
Unavailable revenue - property taxes	-	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-
Fund balances:							
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	42,170	626,970	-	238,490	6,622	108,581	375,034
Committed fund balance	-	-	293,404	-	-	-	-
Assigned fund balance	-	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-	-
Total fund balances	42,170	626,970	293,404	238,490	6,622	108,581	375,034
Total liabilities, deferred inflows of resources, and fund balances	\$ 43,282	\$ 631,953	\$ 293,404	\$ 238,490	\$ 6,622	\$ 109,878	\$ 379,202

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2016
 (Continued)

<u>Assets</u>	County Drug Free Community	Supplemental Public Defender Services	ICJI Community Supervision	Public Information	Drug Task Force	Court Appointed Special Advocate
Cash and cash equivalents	\$ 163,494	\$ 148,592	\$ 18,863	\$ 528,172	\$ 32,948	\$ 257,305
Investments	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	1,530	2,393	-	63,112	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	14,177	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	<u>\$ 165,024</u>	<u>\$ 165,162</u>	<u>\$ 18,863</u>	<u>\$ 591,284</u>	<u>\$ 32,948</u>	<u>\$ 257,305</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ 2,690	\$ 4,378	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	8,254	-	7,209
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>2,690</u>	<u>12,632</u>	<u>-</u>	<u>7,209</u>
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:						
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	165,024	165,162	16,173	-	32,948	-
Committed fund balance	-	-	-	578,652	-	250,096
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
Total fund balances	<u>165,024</u>	<u>165,162</u>	<u>16,173</u>	<u>578,652</u>	<u>32,948</u>	<u>250,096</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 165,024</u>	<u>\$ 165,162</u>	<u>\$ 18,863</u>	<u>\$ 591,284</u>	<u>\$ 32,948</u>	<u>\$ 257,305</u>

ALLEN COUNTY
COMBINING BALANCE SHEET-
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2016
(Continued)

<u>Assets</u>	Allen County Statewide 911	Law Enforcement	Prosecutor PCA	Tax Sale Fee	Park and Recreation Gift	Indiana Law Enforcement Assist Grant	Department of Planning Services
Cash and cash equivalents	\$ 1,496,208	\$ 25,256	\$ 26,822	\$ 307,243	\$ 167,260	\$ -	\$ 245,623
Investments	219,328	-	3,890	-	24,032	-	-
Receivables (net of allowances for uncollectibles):							
Interest	1,204	-	-	-	132	-	-
Taxes	-	-	-	-	-	-	-
Accounts	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	7,415	-
Interfund receivables:							
Interfund loans	-	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-	-
Total assets	\$ 1,716,740	\$ 25,256	\$ 30,712	\$ 307,243	\$ 191,424	\$ 7,415	\$ 245,623
 <u>Liabilities, deferred inflows of resources, and fund balances</u>							
Liabilities:							
Accounts payable	\$ -	\$ 3,054	\$ -	\$ 24,252	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	3,626	-	5,806	-	-	-
Interfund payables:							
Interfund loans	-	-	-	-	-	2,611	-
Total liabilities	-	6,680	-	30,058	-	2,611	-
Deferred inflows of resources:							
Unavailable revenue - property taxes	-	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-
Fund balances:							
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	1,716,740	18,576	30,712	277,185	191,424	4,804	-
Committed fund balance	-	-	-	-	-	-	245,623
Assigned fund balance	-	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-	-
Total fund balances	1,716,740	18,576	30,712	277,185	191,424	4,804	245,623
Total liabilities, deferred inflows of resources, and fund balances	\$ 1,716,740	\$ 25,256	\$ 30,712	\$ 307,243	\$ 191,424	\$ 7,415	\$ 245,623

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2016
 (Continued)

<u>Assets</u>	Medical Care for Inmates	Chemical Testing	Jury Fee	Infraction Deferral Fee	Circuit Court ADR Plan	Pre-Trial Diversion	Superior Court ADR Plan
Cash and cash equivalents	\$ 16,985	\$ 83,058	\$ 1,053	\$ 209,765	\$ 33,688	\$ 286,893	\$ 11,472
Investments	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles):							
Interest	-	-	-	-	-	-	-
Taxes	-	-	-	-	-	-	-
Accounts	-	1,234	2,452	37,091	1,060	-	1,465
Special assessments	-	-	-	-	-	-	-
Intergovernmental	-	-	-	105,088	-	-	-
Interfund receivables:							
Interfund loans	-	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-	-
Total assets	<u>\$ 16,985</u>	<u>\$ 84,292</u>	<u>\$ 3,505</u>	<u>\$ 351,944</u>	<u>\$ 34,748</u>	<u>\$ 286,893</u>	<u>\$ 12,937</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>							
Liabilities:							
Accounts payable	\$ -	\$ 3,393	\$ -	\$ 21,674	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	43,026	-	-	-
Interfund payables:							
Interfund loans	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>3,393</u>	<u>-</u>	<u>64,700</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:							
Unavailable revenue - property taxes	-	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:							
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	16,985	-	3,505	287,244	34,748	286,893	12,937
Committed fund balance	-	80,899	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-	-
Total fund balances	<u>16,985</u>	<u>80,899</u>	<u>3,505</u>	<u>287,244</u>	<u>34,748</u>	<u>286,893</u>	<u>12,937</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 16,985</u>	<u>\$ 84,292</u>	<u>\$ 3,505</u>	<u>\$ 351,944</u>	<u>\$ 34,748</u>	<u>\$ 286,893</u>	<u>\$ 12,937</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2016
 (Continued)

<u>Assets</u>	Allen County Morgue	Algor Mortis Study	Campaign Finance Enforcement	Surveyor's Petition	Federal Asset Seizure	Community Transitions Program	Stormwater Study
Cash and cash equivalents	\$ 463	\$ 186	\$ 7,503	\$ 6,528	\$ 1,214,410	\$ -	\$ 56,246
Investments	-	-	-	-	206,034	-	8,159
Receivables (net of allowances for uncollectibles):							
Interest	-	-	-	-	1,131	-	-
Taxes	-	-	-	-	-	-	-
Accounts	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	50,819	-
Interfund receivables:							
Interfund loans	-	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-	-
Total assets	\$ 463	\$ 186	\$ 7,503	\$ 6,528	\$ 1,421,575	\$ 50,819	\$ 64,405
<u>Liabilities, deferred inflows of resources, and fund balances</u>							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-	18,969	-
Interfund payables:							
Interfund loans	-	-	-	-	-	340	-
Total liabilities	-	-	-	-	-	19,309	-
Deferred inflows of resources:							
Unavailable revenue - property taxes	-	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-
Fund balances:							
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	463	186	7,503	6,528	1,421,575	31,510	64,405
Committed fund balance	-	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-	-
Total fund balances	463	186	7,503	6,528	1,421,575	31,510	64,405
Total liabilities, deferred inflows of resources, and fund balances	\$ 463	\$ 186	\$ 7,503	\$ 6,528	\$ 1,421,575	\$ 50,819	\$ 64,405

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2016
 (Continued)

<u>Assets</u>	Internet Access	Prisoner Reimbursement	Juvenile Public Defender User Fees	Mobile Command Unit	Clerk Record Perpetuation	Alcohol and Drug User Fees	Sales Disclosure
Cash and cash equivalents	\$ 143,439	\$ 7,842	\$ 29,587	\$ 10,579	\$ 365,519	\$ 178,052	\$ 91,249
Investments	-	1,136	4,397	1,534	-	-	12,998
Receivables (net of allowances for uncollectibles):							
Interest	-	-	-	-	-	-	-
Taxes	-	-	-	-	-	-	-
Accounts	-	-	475	-	19,311	47,792	-
Special assessments	-	-	-	-	-	-	-
Intergovernmental	3,423	-	2,539	-	-	2,500	-
Interfund receivables:							
Interfund loans	-	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-	-
Total assets	\$ 146,862	\$ 8,978	\$ 36,998	\$ 12,113	\$ 384,830	\$ 228,344	\$ 104,247
 <u>Liabilities, deferred inflows of resources, and fund balances</u>							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,630	\$ -
Accrued payroll and withholdings payable	-	-	1,171	-	-	35,228	-
Interfund payables:							
Interfund loans	-	-	-	-	-	-	-
Total liabilities	-	-	1,171	-	-	49,858	-
Deferred inflows of resources:							
Unavailable revenue - property taxes	-	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-
Fund balances:							
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	-	-	35,827	12,113	384,830	178,486	104,247
Committed fund balance	146,862	8,978	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-	-
Total fund balances	146,862	8,978	35,827	12,113	384,830	178,486	104,247
Total liabilities, deferred inflows of resources, and fund balances	\$ 146,862	\$ 8,978	\$ 36,998	\$ 12,113	\$ 384,830	\$ 228,344	\$ 104,247

ALLEN COUNTY
COMBINING BALANCE SHEET-
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2016
(Continued)

<u>Assets</u>	Levy Excess	Allen County Children's Home Gift	Prosecutor's Federal Asset Seizure	Sheriff Donation	Tangible Incentive Program	Youth Services Per Diem Fees	Juvenile Center Per Diem Fees
Cash and cash equivalents	\$ 111	\$ 49,825	\$ 11,903	\$ 49,991	\$ -	\$ 175,651	\$ 116,084
Investments	-	-	1,728	4,146	-	22,197	16,834
Receivables (net of allowances for uncollectibles):							
Interest	-	-	-	-	-	-	-
Taxes	-	-	-	-	-	-	-
Accounts	-	-	-	1,650	-	-	-
Special assessments	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	51,016	33,341
Interfund receivables:							
Interfund loans	-	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-	-
Total assets	\$ 111	\$ 49,825	\$ 13,631	\$ 55,787	\$ -	\$ 248,864	\$ 166,259
<u>Liabilities, deferred inflows of resources, and fund balances</u>							
Liabilities:							
Accounts payable	\$ -	\$ 1,294	\$ -	\$ -	\$ -	\$ 35,679	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-	23,042	-
Interfund payables:							
Interfund loans	-	-	-	-	-	-	-
Total liabilities	-	1,294	-	-	-	58,721	-
Deferred inflows of resources:							
Unavailable revenue - property taxes	-	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-
Fund balances:							
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	111	48,531	13,631	55,787	-	-	-
Committed fund balance	-	-	-	-	-	190,143	166,259
Assigned fund balance	-	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-	-
Total fund balances	111	48,531	13,631	55,787	-	190,143	166,259
Total liabilities, deferred inflows of resources, and fund balances	\$ 111	\$ 49,825	\$ 13,631	\$ 55,787	\$ -	\$ 248,864	\$ 166,259

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2016
 (Continued)

<u>Assets</u>	Check Deception Program	Adult Protective Services	Unsafe Building	Court Improvement Project Allen-CIP-FY-03/04	TB Emergency Program	Tobacco Master Plan Program	St. Joseph Foundation Lead Program
Cash and cash equivalents	\$ 1,598	\$ -	\$ 54,128	\$ 25,953	\$ -	\$ 25,784	\$ 7,759
Investments	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles):							
Interest	-	-	-	-	-	-	-
Taxes	-	-	-	-	-	-	-
Accounts	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Intergovernmental	-	47,809	-	-	2,113	-	-
Interfund receivables:							
Interfund loans	-	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-	-
Total assets	\$ 1,598	\$ 47,809	\$ 54,128	\$ 25,953	\$ 2,113	\$ 25,784	\$ 7,759
<u>Liabilities, deferred inflows of resources, and fund balances</u>							
Liabilities:							
Accounts payable	\$ 2,895	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	19,788	-	-	-	7,370	-
Interfund payables:							
Interfund loans	-	28,021	-	-	2,112	-	-
Total liabilities	<u>2,895</u>	<u>47,809</u>	<u>-</u>	<u>-</u>	<u>2,112</u>	<u>7,370</u>	<u>-</u>
Deferred inflows of resources:							
Unavailable revenue - property taxes	-	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:							
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	-	-	54,128	25,953	1	18,414	7,759
Committed fund balance	-	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-	-
Unassigned fund balance	(1,297)	-	-	-	-	-	-
Total fund balances	<u>(1,297)</u>	<u>-</u>	<u>54,128</u>	<u>25,953</u>	<u>1</u>	<u>18,414</u>	<u>7,759</u>
Total liabilities, deferred inflows of resources, and fund balances	\$ 1,598	\$ 47,809	\$ 54,128	\$ 25,953	\$ 2,113	\$ 25,784	\$ 7,759

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2016
 (Continued)

<u>Assets</u>	GPS Byrne JAG Grant	HIV/AIDS Program	Substance Abuse Prevention and Treatment Program	Supplemental Education	Great KIDS Make Great COMMUNITIES	Electronic Map Generation
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 1,320	\$ 184,842	\$ 34,969
Investments	-	-	-	-	-	5,069
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	4,200	6,025	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	\$ -	\$ 4,200	\$ 6,025	\$ 1,320	\$ 184,842	\$ 40,038
<u>Liabilities, deferred inflows of resources, and fund balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 2,330	\$ -
Accrued payroll and withholdings payable	-	-	2,596	-	-	-
Interfund payables:						
Interfund loans	-	4,200	3,424	-	-	-
Total liabilities	-	4,200	6,020	-	2,330	-
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-
Fund balances:						
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	-	-	5	1,320	182,512	40,038
Committed fund balance	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
Total fund balances	-	-	5	1,320	182,512	40,038
Total liabilities, deferred inflows of resources, and fund balances	\$ -	\$ 4,200	\$ 6,025	\$ 1,320	\$ 184,842	\$ 40,038

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2016
 (Continued)

<u>Assets</u>	Allen County Courts Foreign Language Interpreter	Allen County Onsite Wastewater Management	Traffic Enforcement	Jury Fee Circuit Court	Truancy Reduction	Sheriff Department Training	NE Indiana Trails
Cash and cash equivalents	\$ 25,303	\$ 5,654	\$ 7,579	\$ 1,572	\$ 1,601	\$ 1,082	\$ 3,733
Investments	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles):							
Interest	-	-	-	-	-	-	-
Taxes	-	-	-	-	-	-	-
Accounts	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Intergovernmental	-	-	7,579	-	-	-	-
Interfund receivables:							
Interfund loans	-	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-	-
Total assets	\$ 25,303	\$ 5,654	\$ 15,158	\$ 1,572	\$ 1,601	\$ 1,082	\$ 3,733
<u>Liabilities, deferred inflows of resources, and fund balances</u>							
Liabilities:							
Accounts payable	\$ 2,940	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	7,579	-	-	-	-
Interfund payables:							
Interfund loans	-	-	-	-	-	-	-
Total liabilities	2,940	-	7,579	-	-	-	-
Deferred inflows of resources:							
Unavailable revenue - property taxes	-	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-
Fund balances:							
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	22,363	5,654	7,579	1,572	1,601	-	-
Committed fund balance	-	-	-	-	-	1,082	3,733
Assigned fund balance	-	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-	-
Total fund balances	22,363	5,654	7,579	1,572	1,601	1,082	3,733
Total liabilities, deferred inflows of resources, and fund balances	\$ 25,303	\$ 5,654	\$ 15,158	\$ 1,572	\$ 1,601	\$ 1,082	\$ 3,733

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2016
 (Continued)

<u>Assets</u>	Sheriff Foundation Grants	Identification Security Protection	Enhanced Access	On-site Septic System	Legal Education Opportunity	ISDH Immunization Grant	Allen County Courts Family Court Grant
Cash and cash equivalents	\$ 15,885	\$ 35,180	\$ 31	\$ 156,388	\$ 557	\$ -	\$ 22,987
Investments	-	-	-	22,784	-	-	-
Receivables (net of allowances for uncollectibles):							
Interest	-	-	-	-	-	-	-
Taxes	-	-	-	-	-	-	-
Accounts	-	2,916	-	1,200	-	-	-
Special assessments	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	3,908	-
Interfund receivables:							
Interfund loans	-	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-	-
Total assets	\$ 15,885	\$ 38,096	\$ 31	\$ 180,372	\$ 557	\$ 3,908	\$ 22,987
<u>Liabilities, deferred inflows of resources, and fund balances</u>							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,200
Accrued payroll and withholdings payable	-	-	-	5,777	-	1,207	-
Interfund payables:							
Interfund loans	-	-	-	-	-	2,701	-
Total liabilities	-	-	-	5,777	-	3,908	1,200
Deferred inflows of resources:							
Unavailable revenue - property taxes	-	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-
Fund balances:							
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	-	38,096	31	174,595	557	-	21,787
Committed fund balance	15,885	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-	-
Total fund balances	15,885	38,096	31	174,595	557	-	21,787
Total liabilities, deferred inflows of resources, and fund balances	\$ 15,885	\$ 38,096	\$ 31	\$ 180,372	\$ 557	\$ 3,908	\$ 22,987

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2016
 (Continued)

<u>Assets</u>	Volunteer Advocates For Seniors	State Homeland Security Program	Bullet Proof Vest Partnership	Allen County Smoking Ordinance Coordination	Sex/Violent Offender Admin	State Criminal Alien Assistance Program	Problem Solving Court
Cash and cash equivalents	\$ 13,498	\$ -	\$ -	\$ 89	\$ 43,705	\$ 17,760	\$ 18,050
Investments	2,236	-	-	-	6,091	-	2,618
Receivables (net of allowances for uncollectibles):							
Interest	-	-	-	-	-	-	-
Taxes	-	-	-	-	-	-	-
Accounts	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Interfund receivables:							
Interfund loans	-	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-	-
Total assets	\$ 15,734	\$ -	\$ -	\$ 89	\$ 49,796	\$ 17,760	\$ 20,668
<u>Liabilities, deferred inflows of resources, and fund balances</u>							
Liabilities:							
Accounts payable	\$ 14,531	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,638
Accrued payroll and withholdings payable	-	-	-	-	-	-	-
Interfund payables:							
Interfund loans	-	-	-	-	-	-	-
Total liabilities	14,531	-	-	-	-	-	3,638
Deferred inflows of resources:							
Unavailable revenue - property taxes	-	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-
Fund balances:							
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	1,203	-	-	89	49,796	17,760	17,030
Committed fund balance	-	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-	-
Total fund balances	1,203	-	-	89	49,796	17,760	17,030
Total liabilities, deferred inflows of resources, and fund balances	\$ 15,734	\$ -	\$ -	\$ 89	\$ 49,796	\$ 17,760	\$ 20,668

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2016
 (Continued)

<u>Assets</u>	Auditor's Ineligible Deductions	Allen County Sheriff Training Center	IJC Veterans Trmnt Court	2016 LIT Special Dist 25%	Refugee Interpreter/ Translator	Courtools Court Reform Grant	GIS Infrastructure
Cash and cash equivalents	\$ 1,321,997	\$ 18,562	\$ 14,639	\$ 1,195,944	\$ 19,355	\$ 29,221	\$ 257,835
Investments	167,299	2,738	2,205	173,482	-	-	37,400
Receivables (net of allowances for uncollectibles):							
Interest	918	-	-	952	-	-	-
Taxes	-	-	-	-	-	-	-
Accounts	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Interfund receivables:							
Interfund loans	-	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-	-
Total assets	\$ 1,490,214	\$ 21,300	\$ 16,844	\$ 1,370,378	\$ 19,355	\$ 29,221	\$ 295,235
<u>Liabilities, deferred inflows of resources, and fund balances</u>							
Liabilities:							
Accounts payable	\$ 3,413	\$ -	\$ -	\$ -	\$ 1,270	\$ -	\$ -
Accrued payroll and withholdings payable	9,589	-	-	-	-	-	-
Interfund payables:							
Interfund loans	-	-	-	-	-	-	-
Total liabilities	13,002	-	-	-	1,270	-	-
Deferred inflows of resources:							
Unavailable revenue - property taxes	-	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-
Fund balances:							
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	1,477,212	21,300	16,844	1,370,378	18,085	29,221	-
Committed fund balance	-	-	-	-	-	-	295,235
Assigned fund balance	-	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-	-
Total fund balances	1,477,212	21,300	16,844	1,370,378	18,085	29,221	295,235
Total liabilities, deferred inflows of resources, and fund balances	\$ 1,490,214	\$ 21,300	\$ 16,844	\$ 1,370,378	\$ 19,355	\$ 29,221	\$ 295,235

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2016
 (Continued)

<u>Assets</u>	Influenza Vaccination	Health Dept. Fines Collections	Commerical Court Law Clerk	ACCC Adult Probation Grant	Radon and Healthy Homes	Elected Official Training
Cash and cash equivalents	\$ 479	\$ 16,800	\$ 53,442	\$ 167,230	\$ -	\$ 153,860
Investments	-	-	7,765	22,929	-	22,231
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	-	610	-	-	-	2,916
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	<u>\$ 479</u>	<u>\$ 17,410</u>	<u>\$ 61,207</u>	<u>\$ 190,159</u>	<u>\$ -</u>	<u>\$ 179,007</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	10,570	-	-
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,570</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:						
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	479	-	61,207	179,589	-	179,007
Committed fund balance	-	17,410	-	-	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
Total fund balances	<u>479</u>	<u>17,410</u>	<u>61,207</u>	<u>179,589</u>	<u>-</u>	<u>179,007</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 479</u>	<u>\$ 17,410</u>	<u>\$ 61,207</u>	<u>\$ 190,159</u>	<u>\$ -</u>	<u>\$ 179,007</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2016
 (Continued)

<u>Assets</u>	County Offender Transportation	ARRA Clerk IV-D Incentive	County IV-D Incentive	Prosc IV-D Incentive Prior to 10/99	Prosc IV-D Incentive Post 10/99	Clerk IV-D Incentive Post 10/99
Cash and cash equivalents	\$ 16,310	\$ 5	\$ 12,969	\$ 80,727	\$ 141,032	\$ 446,636
Investments	-	-	3,030	11,710	21,410	65,672
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	35,618	-	53,587	35,618
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	\$ 16,310	\$ 5	\$ 51,617	\$ 92,437	\$ 216,029	\$ 547,926
 <u>Liabilities, deferred inflows of resources, and fund balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 43,548	\$ -
Accrued payroll and withholdings payable	-	-	5,170	-	10,120	4,963
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Total liabilities	-	-	5,170	-	53,668	4,963
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-
Fund balances:						
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	16,310	5	46,447	92,437	162,361	542,963
Committed fund balance	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
Total fund balances	16,310	5	46,447	92,437	162,361	542,963
Total liabilities, deferred inflows of resources, and fund balances	\$ 16,310	\$ 5	\$ 51,617	\$ 92,437	\$ 216,029	\$ 547,926

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2016
 (Continued)

<u>Assets</u>	Reassessment 2015	Clinic Donation	County Bond	General Drain Improvement	Great Batch TIF	Special COIT - Flood Control	Maplecrest Bridge Bond
Cash and cash equivalents	\$ 707,999	\$ 11,105	\$ 2,016,980	\$ 1,075,516	\$ 51,152	\$ 171,227	\$ 3,156
Investments	93,167	-	314,739	144,057	7,070	24,839	-
Receivables (net of allowances for uncollectibles):							
Interest	511	-	1,728	4,957	-	-	-
Taxes	23,236	-	176,947	-	-	-	-
Accounts	-	-	-	-	-	3,261	-
Special assessments	-	-	-	118,127	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Interfund receivables:							
Interfund loans	-	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-	-
Total assets	\$ 824,913	\$ 11,105	\$ 2,510,394	\$ 1,342,657	\$ 58,222	\$ 199,327	\$ 3,156
 <u>Liabilities, deferred inflows of resources, and fund balances</u>							
Liabilities:							
Accounts payable	\$ 1,930	\$ -	\$ -	\$ 1,549	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	7,519	-	-	-	-	-	-
Interfund payables:							
Interfund loans	-	-	-	-	131,133	-	-
Total liabilities	9,449	-	-	1,549	131,133	-	-
Deferred inflows of resources:							
Unavailable revenue - property taxes	19,123	-	145,627	-	-	-	-
Unavailable revenue - license excise taxes	4,113	-	31,320	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-	-
Total deferred inflows of resources	23,236	-	176,947	-	-	-	-
Fund balances:							
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	792,228	11,105	2,333,447	1,341,108	-	-	3,156
Committed fund balance	-	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	199,327	-
Unassigned fund balance	-	-	-	-	(72,911)	-	-
Total fund balances	792,228	11,105	2,333,447	1,341,108	(72,911)	199,327	3,156
Total liabilities, deferred inflows of resources, and fund balances	\$ 824,913	\$ 11,105	\$ 2,510,394	\$ 1,342,657	\$ 58,222	\$ 199,327	\$ 3,156

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2016
 (Continued)

<u>Assets</u>	Cumulative Capital Development	CASAD East TIF	Major Bridge	Nestle TIF II Bond	Pleasant Center Road Construction	Argo Drain	Community Development Corporation
Cash and cash equivalents	\$ 6,921,575	\$ 411,632	\$ 3,761,396	\$ 425,344	\$ 199,283	\$ 131,349	\$ 482,824
Investments	943,909	50,140	509,054	26,407	72,440	19,054	70,396
Receivables (net of allowances for uncollectibles):							
Interest	5,181	-	-	-	-	-	-
Taxes	117,964	-	76,856	-	-	-	-
Accounts	-	-	-	-	-	-	1,451
Special assessments	-	-	-	-	-	-	-
Intergovernmental	-	-	13,695	-	-	-	-
Interfund receivables:							
Interfund loans	-	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-	-
Total assets	<u>\$ 7,988,629</u>	<u>\$ 461,772</u>	<u>\$ 4,361,001</u>	<u>\$ 451,751</u>	<u>\$ 271,723</u>	<u>\$ 150,403</u>	<u>\$ 554,671</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>							
Liabilities:							
Accounts payable	\$ 132,706	\$ -	\$ 72,342	\$ -	\$ 42,275	\$ -	\$ 1,706
Accrued payroll and withholdings payable	-	-	-	-	-	-	-
Interfund payables:							
Interfund loans	-	-	-	-	-	-	-
Total liabilities	<u>132,706</u>	<u>-</u>	<u>72,342</u>	<u>-</u>	<u>42,275</u>	<u>-</u>	<u>1,706</u>
Deferred inflows of resources:							
Unavailable revenue - property taxes	97,084	-	63,252	-	-	-	-
Unavailable revenue - license excise taxes	20,880	-	13,604	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-	-
Total deferred inflows of resources	<u>117,964</u>	<u>-</u>	<u>76,856</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:							
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	7,737,959	461,772	4,211,803	451,751	229,448	150,403	-
Committed fund balance	-	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-	552,965
Unassigned fund balance	-	-	-	-	-	-	-
Total fund balances	<u>7,737,959</u>	<u>461,772</u>	<u>4,211,803</u>	<u>451,751</u>	<u>229,448</u>	<u>150,403</u>	<u>552,965</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 7,988,629</u>	<u>\$ 461,772</u>	<u>\$ 4,361,001</u>	<u>\$ 451,751</u>	<u>\$ 271,723</u>	<u>\$ 150,403</u>	<u>\$ 554,671</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2016
 (Continued)

<u>Assets</u>	Mossman Drain	Parking Garage Bond of 2001	Tax Abatement Development	Woodburn Industrial TIF	Lincoln Industrial TIF	Uniroyal Goodrich TIF	GM 2015 General Account
Cash and cash equivalents	\$ 16,912	\$ 17	\$ 451,117	\$ 647	\$ 268,359	\$ 72,413	\$ 399,713
Investments	2,454	-	65,439	-	30,432	1,576	7,046
Receivables (net of allowances for uncollectibles):							
Interest	-	-	-	-	-	-	-
Taxes	-	-	-	-	-	-	-
Accounts	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Interfund receivables:							
Interfund loans	-	-	187,622	-	-	-	-
Assets held for resale	-	-	-	-	-	-	-
Total assets	\$ 19,366	\$ 17	\$ 704,178	\$ 647	\$ 298,791	\$ 73,989	\$ 406,759
<u>Liabilities, deferred inflows of resources, and fund balances</u>							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-	-	-
Interfund payables:							
Interfund loans	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-
Deferred inflows of resources:							
Unavailable revenue - property taxes	-	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-
Fund balances:							
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	19,366	-	-	647	298,791	73,989	406,759
Committed fund balance	-	-	704,178	-	-	-	-
Assigned fund balance	-	17	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-	-
Total fund balances	19,366	17	704,178	647	298,791	73,989	406,759
Total liabilities, deferred inflows of resources, and fund balances	\$ 19,366	\$ 17	\$ 704,178	\$ 647	\$ 298,791	\$ 73,989	\$ 406,759

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2016
 (Continued)

<u>Assets</u>	GM 2015B Bond	GM 2015A Bond	GM 2015A Reserve Account	Nestle II Reserve Account	Nestle II Bond Principal and Interest Account	GM 2015B Reserve Account
Cash and cash equivalents	\$ 130,094	\$ 65,710	\$ 135,224	\$ 89	\$ 35,181	\$ 204,346
Investments	18,857	9,491	19,615	-	5,100	29,641
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	<u>\$ 148,951</u>	<u>\$ 75,201</u>	<u>\$ 154,839</u>	<u>\$ 89</u>	<u>\$ 40,281</u>	<u>\$ 233,987</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-	-
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:						
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	148,951	75,201	154,839	89	40,281	233,987
Committed fund balance	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
Total fund balances	<u>148,951</u>	<u>75,201</u>	<u>154,839</u>	<u>89</u>	<u>40,281</u>	<u>233,987</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 148,951</u>	<u>\$ 75,201</u>	<u>\$ 154,839</u>	<u>\$ 89</u>	<u>\$ 40,281</u>	<u>\$ 233,987</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2016
 (Continued)

<u>Assets</u>	GM Supplemental TIF	Vera Bradley TIF	Little River Joint Drain	Bandalier TIF
Cash and cash equivalents	\$ 62,863	\$ 88,817	\$ 367,939	\$ 75,397
Investments	5,038	1,502	52,474	4,034
Receivables (net of allowances for uncollectibles):				
Interest	-	-	-	-
Taxes	-	-	-	-
Accounts	-	-	-	-
Special assessments	-	-	195	-
Intergovernmental	-	-	23,140	-
Interfund receivables:				
Interfund loans	-	-	-	-
Assets held for resale	-	-	-	-
Total assets	<u>\$ 67,901</u>	<u>\$ 90,319</u>	<u>\$ 443,748</u>	<u>\$ 79,431</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-
Interfund payables:				
Interfund loans	-	351,277	-	187,622
Total liabilities	<u>-</u>	<u>351,277</u>	<u>-</u>	<u>187,622</u>
Deferred inflows of resources:				
Unavailable revenue - property taxes	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:				
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	67,901	-	443,748	-
Committed fund balance	-	-	-	-
Assigned fund balance	-	-	-	-
Unassigned fund balance	-	(260,958)	-	(108,191)
Total fund balances	<u>67,901</u>	<u>(260,958)</u>	<u>443,748</u>	<u>(108,191)</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 67,901</u>	<u>\$ 90,319</u>	<u>\$ 443,748</u>	<u>\$ 79,431</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2016
 (Continued)

<u>Assets</u>	Bluffton Road East TIF	Brookwood TIF	Oak Crossing TIF	Jackson Industrial TIF	Allen County Redevelopment Capital	Sur/Wheel Tax Bridge
Cash and cash equivalents	\$ 196,903	\$ -	\$ 193,107	\$ -	\$ 4,205,286	\$ 2,162,966
Investments	27,961	-	3,255	-	610,832	317,738
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	3,353	1,744
Taxes	-	-	-	-	-	-
Accounts	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	12,996
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	1,913,360	-
Total assets	\$ 224,864	\$ -	\$ 196,362	\$ -	\$ 6,732,831	\$ 2,495,444
 <u>Liabilities, deferred inflows of resources, and fund balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 121,999
Accrued payroll and withholdings payable	-	-	-	-	-	-
Interfund payables:						
Interfund loans	1,254,308	-	578,263	-	-	-
Total liabilities	1,254,308	-	578,263	-	-	121,999
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-
Fund balances:						
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ 1,913,360	\$ -
Restricted fund balance	-	-	-	-	4,819,471	2,373,445
Committed fund balance	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	(1,029,444)	-	(381,901)	-	-	-
Total fund balances	(1,029,444)	-	(381,901)	-	6,732,831	2,373,445
Total liabilities, deferred inflows of resources, and fund balances	\$ 224,864	\$ -	\$ 196,362	\$ -	\$ 6,732,831	\$ 2,495,444

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2016
 (Continued)

<u>Assets</u>	Zubric Road TIF	Zubric Road II TIF	Coverdale TIF	Woodburn US 24 TIF	LOIT Special Distribution	Dupont Corner TIF	Stonebridge Business Park Project
Cash and cash equivalents	\$ 26,325	\$ 33,061	\$ 69,435	\$ 31,514	\$ 3,587,834	\$ 1,925	\$ 915,697
Investments	1,749	4,695	-	4,457	520,444	-	132,169
Receivables (net of allowances for uncollectibles):							
Interest	-	-	-	-	2,857	-	725
Taxes	-	-	-	-	-	-	-
Accounts	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Interfund receivables:							
Interfund loans	-	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-	-
Total assets	\$ 28,074	\$ 37,756	\$ 69,435	\$ 35,971	\$ 4,111,135	\$ 1,925	\$ 1,048,591
 <u>Liabilities, deferred inflows of resources, and fund balances</u>							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-	-	-
Interfund payables:							
Interfund loans	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-
Deferred inflows of resources:							
Unavailable revenue - property taxes	-	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-
Fund balances:							
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	28,074	37,756	69,435	35,971	4,111,135	1,925	1,048,591
Committed fund balance	-	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-	-
Total fund balances	28,074	37,756	69,435	35,971	4,111,135	1,925	1,048,591
Total liabilities, deferred inflows of resources, and fund balances	\$ 28,074	\$ 37,756	\$ 69,435	\$ 35,971	\$ 4,111,135	\$ 1,925	\$ 1,048,591

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2016
 (Continued)

<u>Assets</u>	Jail Building Corporation	Juvenile Justice Center Building Corporation	<u>Totals</u>
Cash and cash equivalents	\$ 3,903	\$ -	\$ 63,247,954
Investments	-	-	7,896,548
Receivables (net of allowances for uncollectibles):			
Interest	-	-	34,963
Taxes	-	-	1,151,438
Accounts	-	-	392,670
Special assessments	-	-	140,342
Intergovernmental	-	-	547,810
Interfund receivables:			
Interfund loans	-	-	1,429,136
Assets held for resale	-	-	1,913,360
	<u>3,903</u>	<u>-</u>	<u>76,754,221</u>
Total assets	<u>\$ 3,903</u>	<u>\$ -</u>	<u>\$ 76,754,221</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ 1,468,398
Accrued payroll and withholdings payable	-	-	997,853
Interfund payables:			
Interfund loans	-	-	3,359,862
	<u>-</u>	<u>-</u>	<u>5,826,113</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>5,826,113</u>
Deferred inflows of resources:			
Unavailable revenue - property taxes	-	-	414,325
Unavailable revenue - license excise taxes	-	-	89,110
Unavailable revenue - income taxes	-	-	541,976
	<u>-</u>	<u>-</u>	<u>1,045,411</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>1,045,411</u>
Fund balances:			
Nonspendable fund balance	\$ -	\$ -	1,913,360
Restricted fund balance	3,903	-	65,747,328
Committed fund balance	-	-	3,324,920
Assigned fund balance	-	-	752,309
Unassigned fund balance	-	-	(1,855,220)
	<u>3,903</u>	<u>-</u>	<u>69,882,697</u>
Total fund balances	<u>3,903</u>	<u>-</u>	<u>69,882,697</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 3,903</u>	<u>\$ -</u>	<u>\$ 76,754,221</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2016

	County Option Income Tax Public Safety	County Highway	Local Road and Street	Service of Process	County Health	Juvenile Detention Alternative Grant	Supplemental Juvenile Probation Services
Revenues:							
Taxes	\$ 2,949,056	\$ 2,489,855	\$ -	\$ -	\$ 2,239,263	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Intergovernmental	-	8,305,338	1,772,475	-	418,830	141,710	-
Charges for services	-	643,178	-	-	1,373,416	-	140,481
Fines and forfeits	-	-	-	541,224	-	-	-
Other	386	146,289	3,519	-	81,239	354	10,585
Total revenues	2,949,442	11,584,660	1,775,994	541,224	4,112,748	142,064	151,066
Expenditures:							
Current:							
General government	-	-	-	-	-	-	-
Public safety	3,390,178	-	-	506,300	-	100,897	108,683
Highways and streets	-	12,590,194	2,260,658	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	3,965,121	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	3,390,178	12,590,194	2,260,658	506,300	3,965,121	100,897	108,683
Excess (deficiency) of revenues over (under) expenditures	(440,736)	(1,005,534)	(484,664)	34,924	147,627	41,167	42,383
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-
Bond premium	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-	-
Net change in fund balances	(440,736)	(1,005,534)	(484,664)	34,924	147,627	41,167	42,383
Fund balances - beginning	726,569	4,513,279	2,976,128	36,654	2,687,103	16,480	101,534
Fund balances - ending	\$ 285,833	\$ 3,507,745	\$ 2,491,464	\$ 71,578	\$ 2,834,730	\$ 57,647	\$ 143,917

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2016
 (Continued)

	Supplemental Adult Probation Services	Accident Report	County Surveyor's Corner Perpetuation	Firearms Training	County Extradition	Recorders Records Perpetuation	Drainage Maintenance
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	645,261
Intergovernmental	-	-	-	-	-	-	-
Charges for services	563,015	34,420	75,925	85,670	21,515	578,548	-
Fines and forfeits	-	-	-	-	-	-	-
Other	400	896	-	343	1,930	3,284	704
Total revenues	563,415	35,316	75,925	86,013	23,445	581,832	645,965
Expenditures:							
Current:							
General government	-	-	107,935	-	-	719,267	568,819
Public safety	572,633	32,345	-	99,414	32,429	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	572,633	32,345	107,935	99,414	32,429	719,267	568,819
Excess (deficiency) of revenues over (under) expenditures	(9,218)	2,971	(32,010)	(13,401)	(8,984)	(137,435)	77,146
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-
Bond premium	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-	-
Net change in fund balances	(9,218)	2,971	(32,010)	(13,401)	(8,984)	(137,435)	77,146
Fund balances - beginning	9,247	36,416	639,761	26,901	39,648	554,198	6,003,831
Fund balances - ending	\$ 29	\$ 39,387	\$ 607,751	\$ 13,500	\$ 30,664	\$ 416,763	\$ 6,080,977

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2016
 (Continued)

	Jail Commissary	Local Health Maintenance	County User Fee	County Law Enforcement Continuing Education	County Corrections	Community Corrections	Community Corrections - Home Detention
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Intergovernmental	-	171,003	-	-	218,074	3,592,675	-
Charges for services	1,861,473	88,895	-	12,586	-	-	1,902,105
Fines and forfeits	-	-	47,752	-	-	-	-
Other	-	2,215	-	161	1,248	229	93,532
Total revenues	1,861,473	262,113	47,752	12,747	219,322	3,592,904	1,995,637
Expenditures:							
Current:							
General government	-	-	47,512	-	-	-	-
Public safety	1,758,452	-	-	16,334	425,594	3,648,313	1,677,571
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	225,054	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	1,758,452	225,054	47,512	16,334	425,594	3,648,313	1,677,571
Excess (deficiency) of revenues over (under) expenditures	103,021	37,059	240	(3,587)	(206,272)	(55,409)	318,066
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-
Bond premium	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-	-
Net change in fund balances	103,021	37,059	240	(3,587)	(206,272)	(55,409)	318,066
Fund balances - beginning	711,395	289,422	62,063	5,625	219,089	580,830	342,412
Fund balances - ending	\$ 814,416	\$ 326,481	\$ 62,303	\$ 2,038	\$ 12,817	\$ 525,421	\$ 660,478

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2016
 (Continued)

	Redevelopment Commission	Hazardous Waste	Alcohol Abuse Deterrent Program	Narcotics	Park and Recreation Nonreverting	Economic Development	Emergency Planning and Right to Know
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	16,398
Charges for services	-	-	7,392	48,830	169,276	-	-
Fines and forfeits	-	-	131,357	-	-	-	-
Other	85	21,807	-	5,071	4,961	1,819	115
Total revenues	85	21,807	138,749	53,901	174,237	1,819	16,513
Expenditures:							
Current:							
General government	-	-	-	-	-	-	-
Public safety	-	11,018	138,268	59,136	-	-	13,939
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	35,969	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	133,868	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	35,969	11,018	138,268	59,136	133,868	-	13,939
Excess (deficiency) of revenues over (under) expenditures	(35,884)	10,789	481	(5,235)	40,369	1,819	2,574
Other financing sources (uses):							
Transfers in	35,000	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-
Bond premium	-	-	-	-	-	-	-
Total other financing sources and uses	35,000	-	-	-	-	-	-
Net change in fund balances	(884)	10,789	481	(5,235)	40,369	1,819	2,574
Fund balances - beginning	366	2,924,167	5,650	47,405	586,601	291,585	235,916
Fund balances - ending	\$ (518)	\$ 2,934,956	\$ 6,131	\$ 42,170	\$ 626,970	\$ 293,404	\$ 238,490

ALLEN COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
NON-MAJOR GOVERNMENTAL FUNDS
For the Year Ended December 31, 2016
(Continued)

	Vehicle Title Inspection	Record Check	Plat Book	County Drug Free Community	Supplemental Public Defender Services	ICJI Community Supervision	Public Information
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	49,225	45,351	-
Charges for services	4,940	52,797	86,345	-	531	-	248,300
Fines and forfeits	-	-	-	148,083	55,752	-	-
Other	-	10	-	-	88	-	626
Total revenues	<u>4,940</u>	<u>52,807</u>	<u>86,345</u>	<u>148,083</u>	<u>105,596</u>	<u>45,351</u>	<u>248,926</u>
Expenditures:							
Current:							
General government	-	-	5,069	-	-	-	308,384
Public safety	3,432	42,420	-	154,846	83,980	47,788	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	<u>3,432</u>	<u>42,420</u>	<u>5,069</u>	<u>154,846</u>	<u>83,980</u>	<u>47,788</u>	<u>308,384</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,508</u>	<u>10,387</u>	<u>81,276</u>	<u>(6,763)</u>	<u>21,616</u>	<u>(2,437)</u>	<u>(59,458)</u>
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-
Bond premium	-	-	-	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	1,508	10,387	81,276	(6,763)	21,616	(2,437)	(59,458)
Fund balances - beginning	<u>5,114</u>	<u>98,194</u>	<u>293,758</u>	<u>171,787</u>	<u>143,546</u>	<u>18,610</u>	<u>638,110</u>
Fund balances - ending	<u>\$ 6,622</u>	<u>\$ 108,581</u>	<u>\$ 375,034</u>	<u>\$ 165,024</u>	<u>\$ 165,162</u>	<u>\$ 16,173</u>	<u>\$ 578,652</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2016
 (Continued)

	Drug Task Force	Court Appointed Special Advocate	Allen County Statewide 911	Law Enforcement	Prosecutor PCA	Tax Sale Fee	Park and Recreation Gift
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Intergovernmental	-	206,906	2,921,970	-	10,915	-	36,023
Charges for services	-	-	-	41,764	-	176,986	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	2	14,802	-	350	-	1,512
Total revenues	-	206,908	2,936,772	41,764	11,265	176,986	37,535
Expenditures:							
Current:							
General government	-	140,972	-	-	-	199,050	-
Public safety	5,859	-	3,538,116	89,681	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	20,069	-	-
Culture and recreation	-	-	-	-	-	-	3,109
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	5,859	140,972	3,538,116	89,681	20,069	199,050	3,109
Excess (deficiency) of revenues over (under) expenditures	(5,859)	65,936	(601,344)	(47,917)	(8,804)	(22,064)	34,426
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-
Bond premium	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-	-
Net change in fund balances	(5,859)	65,936	(601,344)	(47,917)	(8,804)	(22,064)	34,426
Fund balances - beginning	38,807	184,160	2,318,084	66,493	39,516	299,249	156,998
Fund balances - ending	\$ 32,948	\$ 250,096	\$ 1,716,740	\$ 18,576	\$ 30,712	\$ 277,185	\$ 191,424

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2016
 (Continued)

	Indiana Law Enforcement Assist Grant	Department of Planning Services	Medical Care for Inmates	Chemical Testing	Jury Fee	Infraction Deferral Fee	Circuit Court ADR Plan
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Intergovernmental	11,694	-	-	-	-	603,720	-
Charges for services	-	92,235	41,435	15,335	-	-	-
Fines and forfeits	-	-	-	-	37,930	588,209	14,110
Other	-	41	-	-	1,033	15,468	-
Total revenues	<u>11,694</u>	<u>92,276</u>	<u>41,435</u>	<u>15,335</u>	<u>38,963</u>	<u>1,207,397</u>	<u>14,110</u>
Expenditures:							
Current:							
General government	-	33,707	-	-	39,716	-	10,830
Public safety	12,084	-	36,198	28,835	-	1,133,602	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	<u>12,084</u>	<u>33,707</u>	<u>36,198</u>	<u>28,835</u>	<u>39,716</u>	<u>1,133,602</u>	<u>10,830</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(390)</u>	<u>58,569</u>	<u>5,237</u>	<u>(13,500)</u>	<u>(753)</u>	<u>73,795</u>	<u>3,280</u>
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-
Bond premium	-	-	-	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(390)	58,569	5,237	(13,500)	(753)	73,795	3,280
Fund balances - beginning	<u>5,194</u>	<u>187,054</u>	<u>11,748</u>	<u>94,399</u>	<u>4,258</u>	<u>213,449</u>	<u>31,468</u>
Fund balances - ending	<u>\$ 4,804</u>	<u>\$ 245,623</u>	<u>\$ 16,985</u>	<u>\$ 80,899</u>	<u>\$ 3,505</u>	<u>\$ 287,244</u>	<u>\$ 34,748</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2016
 (Continued)

	Pre-Trial Diversion	Superior Court ADR Plan	Allen County Morgue	Algor Mortis Study	Campaign Finance Enforcement	Surveyor's Petition	Federal Asset Seizure
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	837,062
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	202,477	15,300	-	-	-	-	-
Other	1,704	-	-	-	3,060	250	2,704
Total revenues	204,181	15,300	-	-	3,060	250	839,766
Expenditures:							
Current:							
General government	-	13,795	-	-	9	-	-
Public safety	85,906	-	-	-	-	-	355,735
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	85,906	13,795	-	-	9	-	355,735
Excess (deficiency) of revenues over (under) expenditures	118,275	1,505	-	-	3,051	250	484,031
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-
Bond premium	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-	-
Net change in fund balances	118,275	1,505	-	-	3,051	250	484,031
Fund balances - beginning	168,618	11,432	463	186	4,452	6,278	937,544
Fund balances - ending	\$ 286,893	\$ 12,937	\$ 463	\$ 186	\$ 7,503	\$ 6,528	\$ 1,421,575

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2016
 (Continued)

	Community Transitions Program	Stormwater Study	Internet Access	Prisoner Reimbursement	Juvenile Public Defender User Fees	Mobile Command Unit	Clerk Record Perpetuation
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Intergovernmental	372,269	-	-	-	10,163	-	2,915
Charges for services	-	-	18,827	-	-	-	-
Fines and forfeits	-	-	-	-	6,912	-	285,161
Other	-	491	-	58	296	83	3
Total revenues	372,269	491	18,827	58	17,371	83	288,079
Expenditures:							
Current:							
General government	-	-	19,353	-	-	-	77,030
Public safety	273,869	-	-	-	23,883	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	273,869	-	19,353	-	23,883	-	77,030
Excess (deficiency) of revenues over (under) expenditures	98,400	491	(526)	58	(6,512)	83	211,049
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-
Bond premium	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-	-
Net change in fund balances	98,400	491	(526)	58	(6,512)	83	211,049
Fund balances - beginning	(66,890)	63,914	147,388	8,920	42,339	12,030	173,781
Fund balances - ending	\$ 31,510	\$ 64,405	\$ 146,862	\$ 8,978	\$ 35,827	\$ 12,113	\$ 384,830

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2016
 (Continued)

	Alcohol and Drug User Fees	Sales Disclosure	Levy Excess	Allen County Children's Home Gift	Prosecutor's Federal Asset Seizure	Sheriff Donation	Tangible Incentive Program
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Intergovernmental	95,500	-	-	-	-	-	-
Charges for services	332,403	51,745	-	-	-	-	-
Fines and forfeits	604,268	-	-	-	-	-	-
Other	-	745	-	3,019	104	38,991	4,956
Total revenues	1,032,171	52,490	-	3,019	104	38,991	4,956
Expenditures:							
Current:							
General government	-	7,661	7,256	-	-	-	-
Public safety	868,257	-	-	-	-	13,743	5,672
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	4,446	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	868,257	7,661	7,256	4,446	-	13,743	5,672
Excess (deficiency) of revenues over (under) expenditures	163,914	44,829	(7,256)	(1,427)	104	25,248	(716)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-
Bond premium	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-	-
Net change in fund balances	163,914	44,829	(7,256)	(1,427)	104	25,248	(716)
Fund balances - beginning	14,572	59,418	7,367	49,958	13,527	30,539	716
Fund balances - ending	<u>\$ 178,486</u>	<u>\$ 104,247</u>	<u>\$ 111</u>	<u>\$ 48,531</u>	<u>\$ 13,631</u>	<u>\$ 55,787</u>	<u>\$ -</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2016
 (Continued)

	Youth Services Per Diem Fees	Juvenile Center Per Diem Fees	Check Deception Program	Adult Protective Services	Unsafe Building	Court Improvement Project Allen-CIP-FY-03/04	TB Emergency Program
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Intergovernmental	-	-	-	356,688	-	25,083	11,318
Charges for services	590,568	153,866	3,022	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	1,426	798	27	-	56,989	-	-
Total revenues	591,994	154,664	3,049	356,688	56,989	25,083	11,318
Expenditures:							
Current:							
General government	-	-	-	-	-	13,822	-
Public safety	-	90,797	15,571	356,688	59,504	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	603,279	-	-	-	-	-	11,317
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	603,279	90,797	15,571	356,688	59,504	13,822	11,317
Excess (deficiency) of revenues over (under) expenditures	(11,285)	63,867	(12,522)	-	(2,515)	11,261	1
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-
Bond premium	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-	-
Net change in fund balances	(11,285)	63,867	(12,522)	-	(2,515)	11,261	1
Fund balances - beginning	201,428	102,392	11,225	-	56,643	14,692	-
Fund balances - ending	\$ 190,143	\$ 166,259	\$ (1,297)	\$ -	\$ 54,128	\$ 25,953	\$ 1

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2016
 (Continued)

	Tobacco Master Plan Program	St. Joseph Foundation Lead Program	GPS Byrne JAG Grant	HIV/AIDS Program	Substance Abuse Prevention and Treatment Program	Supplemental Education	Great KIDS Make Great COMMUNITIES
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Intergovernmental	123,989	-	95,100	31,800	44,458	12,923	150,687
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	-	1	13,815
Total revenues	<u>123,989</u>	<u>-</u>	<u>95,100</u>	<u>31,800</u>	<u>44,458</u>	<u>12,924</u>	<u>164,502</u>
Expenditures:							
Current:							
General government	-	-	-	-	-	-	-
Public safety	-	-	95,100	-	-	4,174	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	133,724	-	-	31,800	44,458	-	143,742
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	<u>133,724</u>	<u>-</u>	<u>95,100</u>	<u>31,800</u>	<u>44,458</u>	<u>4,174</u>	<u>143,742</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(9,735)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,750</u>	<u>20,760</u>
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-
Bond premium	-	-	-	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>(9,735)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,750</u>	<u>20,760</u>
Fund balances - beginning	<u>28,149</u>	<u>7,759</u>	<u>-</u>	<u>-</u>	<u>5</u>	<u>(7,430)</u>	<u>161,752</u>
Fund balances - ending	<u>\$ 18,414</u>	<u>\$ 7,759</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5</u>	<u>\$ 1,320</u>	<u>\$ 182,512</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2016
 (Continued)

	Electronic Map Generation	Allen County Courts Foreign Language Interpreter	Allen County Onsite Wastewater Management	Traffic Enforcement	Jury Fee Circuit Court	Truancy Reduction	Sheriff Department Training
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Intergovernmental	-	54,000	-	45,446	-	-	-
Charges for services	474	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	234	-	-
Other	309	-	27	-	-	75	923
Total revenues	783	54,000	27	45,446	234	75	923
Expenditures:							
Current:							
General government	1,435	62,921	-	-	-	-	-
Public safety	-	-	-	37,867	-	11,526	844
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	9,999	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	1,435	62,921	9,999	37,867	-	11,526	844
Excess (deficiency) of revenues over (under) expenditures	(652)	(8,921)	(9,972)	7,579	234	(11,451)	79
Other financing sources (uses):							
Transfers in	-	-	10,000	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-
Bond premium	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	10,000	-	-	-	-
Net change in fund balances	(652)	(8,921)	28	7,579	234	(11,451)	79
Fund balances - beginning	40,690	31,284	5,626	-	1,338	13,052	1,003
Fund balances - ending	\$ 40,038	\$ 22,363	\$ 5,654	\$ 7,579	\$ 1,572	\$ 1,601	\$ 1,082

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2016
 (Continued)

	NE Indiana Trails	Sheriff Foundation Grants	Identification Security Protection	Enhanced Access	On-site Septic System	Legal Education Opportunity	ISDH Immunization Grant
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	7,500	149,245
Charges for services	-	-	34,538	-	128,700	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	9,251	17,520	-	-	1,292	6	-
Total revenues	9,251	17,520	34,538	-	129,992	7,506	149,245
Expenditures:							
Current:							
General government	5,518	-	35,000	-	-	6,954	-
Public safety	-	11,760	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	90,597	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	149,245
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	5,518	11,760	35,000	-	90,597	6,954	149,245
Excess (deficiency) of revenues over (under) expenditures	3,733	5,760	(462)	-	39,395	552	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(10,000)	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-
Bond premium	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	(10,000)	-	-
Net change in fund balances	3,733	5,760	(462)	-	29,395	552	-
Fund balances - beginning	-	10,125	38,558	31	145,200	5	-
Fund balances - ending	\$ 3,733	\$ 15,885	\$ 38,096	\$ 31	\$ 174,595	\$ 557	\$ -

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2016
 (Continued)

	Allen County Courts Family Court Grant	Volunteer Advocates For Seniors	State Homeland Security Program	Bullet Proof Vest Partnership	Allen County Smoking Ordinance Coordination	Sex/Violent Offender Admin	State Criminal Alien Assistance Program
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Intergovernmental	10,000	25,000	25,515	-	-	-	8,079
Charges for services	-	-	-	-	-	22,549	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	112	-	-	-	361	-
Total revenues	10,000	25,112	25,515	-	-	22,910	8,079
Expenditures:							
Current:							
General government	15,878	55,874	-	-	-	-	-
Public safety	-	-	25,515	195	-	6,978	9,430
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	15,878	55,874	25,515	195	-	6,978	9,430
Excess (deficiency) of revenues over (under) expenditures	(5,878)	(30,762)	-	(195)	-	15,932	(1,351)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-
Bond premium	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-	-
Net change in fund balances	(5,878)	(30,762)	-	(195)	-	15,932	(1,351)
Fund balances - beginning	27,665	31,965	-	195	89	33,864	19,111
Fund balances - ending	\$ 21,787	\$ 1,203	\$ -	\$ -	\$ 89	\$ 49,796	\$ 17,760

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2016
 (Continued)

	Problem Solving Court	Auditor's Ineligible Deductions	Allen County Sheriff Training Center	IJC Veterans Trmnt Court	2016 LIT Special Dist 25%	Refugee Interpreter/Translator	Courttools Court Reform Grant
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Intergovernmental	25,000	2,319,523	-	19,390	1,363,345	40,400	30,593
Charges for services	-	-	900	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	129	7,867	297	91	7,033	-	-
Total revenues	25,129	2,327,390	1,197	19,481	1,370,378	40,400	30,593
Expenditures:							
Current:							
General government	-	1,103,669	-	-	-	-	2,825
Public safety	24,405	-	19,111	2,637	-	42,619	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	1,270	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	24,405	1,103,669	19,111	2,637	-	43,889	2,825
Excess (deficiency) of revenues over (under) expenditures	724	1,223,721	(17,914)	16,844	1,370,378	(3,489)	27,768
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	(733,783)	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-
Bond premium	-	-	-	-	-	-	-
Total other financing sources and uses	-	(733,783)	-	-	-	-	-
Net change in fund balances	724	489,938	(17,914)	16,844	1,370,378	(3,489)	27,768
Fund balances - beginning	16,306	987,274	39,214	-	-	21,574	1,453
Fund balances - ending	\$ 17,030	\$ 1,477,212	\$ 21,300	\$ 16,844	\$ 1,370,378	\$ 18,085	\$ 29,221

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2016
 (Continued)

	GIS Infrastructure	Influenza Vaccination	Health Dept. Fines Collections	Commerical Court Law Clerk	ACCC Adult Probation Grant	Radon and Healthy Homes	Elected Official Training
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Intergovernmental	145,000	-	-	61,200	199,563	180	-
Charges for services	-	-	610	-	-	-	33,802
Fines and forfeits	-	-	9,670	-	-	-	-
Other	2,405	479	-	7	932	-	1,244
Total revenues	147,405	479	10,280	61,207	200,495	180	35,046
Expenditures:							
Current:							
General government	369,514	-	-	-	-	-	4,521
Public safety	-	-	-	-	134,806	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	180	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	369,514	-	-	-	134,806	180	4,521
Excess (deficiency) of revenues over (under) expenditures	(222,109)	479	10,280	61,207	65,689	-	30,525
Other financing sources (uses):							
Transfers in	145,000	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-
Bond premium	-	-	-	-	-	-	-
Total other financing sources and uses	145,000	-	-	-	-	-	-
Net change in fund balances	(77,109)	479	10,280	61,207	65,689	-	30,525
Fund balances - beginning	372,344	-	7,130	-	113,900	-	148,482
Fund balances - ending	\$ 295,235	\$ 479	\$ 17,410	\$ 61,207	\$ 179,589	\$ -	\$ 179,007

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2016
 (Continued)

	County Offender Transportation	ARRA Clerk IV-D Incentive	County IV-D Incentive	Prosc IV-D Incentive Prior to 10/99	Prosc IV-D Incentive Post 10/99	Clerk IV-D Incentive Post 10/99	Reassessment 2015
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 481,173
Special assessments	-	-	-	-	-	-	-
Intergovernmental	-	-	177,835	-	267,534	177,835	43,286
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	2,167	-	-	-	-	-	-
Other	-	-	473	704	625	4,303	4,703
Total revenues	2,167	-	178,308	704	268,159	182,138	529,162
Expenditures:							
Current:							
General government	-	-	-	-	-	-	378,183
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	244,186	-	307,443	146,386	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	-	-	244,186	-	307,443	146,386	378,183
Excess (deficiency) of revenues over (under) expenditures	2,167	-	(65,878)	704	(39,284)	35,752	150,979
Other financing sources (uses):							
Transfers in	-	-	-	-	151,250	-	-
Transfers out	-	-	-	-	-	(151,250)	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-
Bond premium	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	151,250	(151,250)	-
Net change in fund balances	2,167	-	(65,878)	704	111,966	(115,498)	150,979
Fund balances - beginning	14,143	5	112,325	91,733	50,395	658,461	641,249
Fund balances - ending	\$ 16,310	\$ 5	\$ 46,447	\$ 92,437	\$ 162,361	\$ 542,963	\$ 792,228

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2016
 (Continued)

	Clinic Donation	County Bond	General Drain Improvement	Great Batch TIF	Special COIT - Flood Control	Maplecrest Bridge Bond	Cumulative Capital Development
Revenues:							
Taxes	\$ -	\$ 4,053,316	\$ -	\$ 57,885	\$ -	\$ -	\$ 2,436,114
Special assessments	-	-	609,313	-	-	-	-
Intergovernmental	-	329,636	-	-	-	-	219,757
Charges for services	-	-	-	-	-	-	787,500
Fines and forfeits	-	-	-	-	-	-	-
Other	15	15,046	50,847	337	760	-	65,040
Total revenues	15	4,397,998	660,160	58,222	760	-	3,508,411
Expenditures:							
Current:							
General government	-	4,125	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	2,247	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	251,008	-
Capital outlay:							
Economic development	-	-	-	-	-	-	1,496,738
Special assessment	-	-	21,916	-	-	-	-
Total expenditures	2,247	4,125	21,916	-	-	251,008	1,496,738
Excess (deficiency) of revenues over (under) expenditures	(2,232)	4,393,873	638,244	58,222	760	(251,008)	2,011,673
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	(4,262,646)	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	(20,569,109)	-
Bond proceeds	-	-	-	-	-	18,210,000	-
Bond premium	-	-	-	-	-	2,613,273	-
Total other financing sources and uses	-	(4,262,646)	-	-	-	254,164	-
Net change in fund balances	(2,232)	131,227	638,244	58,222	760	3,156	2,011,673
Fund balances - beginning	13,337	2,202,220	702,864	(131,133)	198,567	-	5,726,286
Fund balances - ending	\$ 11,105	\$ 2,333,447	\$ 1,341,108	\$ (72,911)	\$ 199,327	\$ 3,156	\$ 7,737,959

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2016
 (Continued)

	CASAD East TIF	Major Bridge	Nestle TIF II Bond	Pleasant Center Road Construction	Argo Drain	Community Development Corporation	Mossman Drain
Revenues:							
Taxes	\$ 151,522	\$ 1,587,185	\$ 286,605	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Intergovernmental	-	334,900	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	3,175	-	1,647	64,308	1,146	220,867	148
Total revenues	154,697	1,922,085	288,252	64,308	1,146	220,867	148
Expenditures:							
Current:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-	-
Capital outlay:							
Economic development	66,357	1,003,495	-	1,763,159	-	624,222	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	66,357	1,003,495	-	1,763,159	-	624,222	-
Excess (deficiency) of revenues over (under) expenditures	88,340	918,590	288,252	(1,698,851)	1,146	(403,355)	148
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	(237,376)	-	(80,000)	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-
Bond premium	-	-	-	-	-	-	-
Total other financing sources and uses	(237,376)	-	(80,000)	-	-	-	-
Net change in fund balances	(149,036)	918,590	208,252	(1,698,851)	1,146	(403,355)	148
Fund balances - beginning	610,808	3,293,213	243,499	1,928,299	149,257	956,320	19,218
Fund balances - ending	\$ 461,772	\$ 4,211,803	\$ 451,751	\$ 229,448	\$ 150,403	\$ 552,965	\$ 19,366

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2016
 (Continued)

	Parking Garage Bond of 2001	Tax Abatement Development	Woodburn Industrial TIF	Lincoln Industrial TIF	Uniroyal Goodrich TIF	GM 2015 General Account	GM 2015B Bond
Revenues:							
Taxes	\$ -	\$ -	\$ 13,685	\$ 181,271	\$ 141,369	\$ 806,424	\$ -
Special assessments	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	49	54,778	11	1,670	186	1,329	1,183
Total revenues	49	54,778	13,696	182,941	141,555	807,753	1,183
Expenditures:							
Current:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	265,000
Interest	24,783	-	-	-	-	-	26,665
Bond issuance costs	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	13,260	130,000	127,675	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	24,783	-	13,260	130,000	127,675	-	291,665
Excess (deficiency) of revenues over (under) expenditures	(24,734)	54,778	436	52,941	13,880	807,753	(290,482)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	300,000
Transfers out	-	-	-	-	-	(700,000)	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-
Bond premium	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	(700,000)	300,000
Net change in fund balances	(24,734)	54,778	436	52,941	13,880	107,753	9,518
Fund balances - beginning	24,751	649,400	211	245,850	60,109	299,006	139,433
Fund balances - ending	\$ 17	\$ 704,178	\$ 647	\$ 298,791	\$ 73,989	\$ 406,759	\$ 148,951

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2016
 (Continued)

	GM 2015A Bond	GM 2015A Reserve Account	Nestle II Reserve Account	Nestle II Bond Principal and Interest Account	GM 2015B Reserve Account	GM Supplemental TIF
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65,073
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	2,782	1,180	-	323	1,783	129
Total revenues	2,782	1,180	-	323	1,783	65,202
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	800,000	-	-	-	-	-
Interest	74,538	-	-	79,468	-	-
Bond issuance costs	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	500	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	874,538	-	-	79,968	-	-
Excess (deficiency) of revenues over (under) expenditures	(871,756)	1,180	-	(79,645)	1,783	65,202
Other financing sources (uses):						
Transfers in	550,311	-	-	80,000	-	-
Transfers out	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-
Bond premium	-	-	-	-	-	-
Total other financing sources and uses	550,311	-	-	80,000	-	-
Net change in fund balances	(321,445)	1,180	-	355	1,783	65,202
Fund balances - beginning	396,646	153,659	89	39,926	232,204	2,699
Fund balances - ending	\$ 75,201	\$ 154,839	\$ 89	\$ 40,281	\$ 233,987	\$ 67,901

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2016
 (Continued)

	Vera Bradley TIF	Little River Joint Drain	Bandalier TIF	Bluffton Road East TIF	Brookwood TIF	Oak Crossing TIF	Jackson Industrial TIF
Revenues:							
Taxes	\$ 180,225	\$ -	\$ 109,304	\$ 188,834	\$ -	\$ 391,931	\$ -
Special assessments	-	93,548	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	93	2,347	126	930	-	431	-
Total revenues	180,318	95,895	109,430	189,764	-	392,362	-
Expenditures:							
Current:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	24,267	-	-	-	-	-
Total expenditures	-	24,267	-	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	180,318	71,628	109,430	189,764	-	392,362	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	(12,369)	-	-	-	(61,932)	-	(88,379)
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-
Bond premium	-	-	-	-	-	-	-
Total other financing sources and uses	(12,369)	-	-	-	(61,932)	-	(88,379)
Net change in fund balances	167,949	71,628	109,430	189,764	(61,932)	392,362	(88,379)
Fund balances - beginning	(428,907)	372,120	(217,621)	(1,219,208)	61,932	(774,263)	88,379
Fund balances - ending	\$ (260,958)	\$ 443,748	\$ (108,191)	\$ (1,029,444)	\$ -	\$ (381,901)	\$ -

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2016
 (Continued)

	Allen County Redevelopment Capital	Sur/Wheel Tax Bridge	Zubric Road TIF	Zubric Road II TIF	Coverdale TIF	Woodburn US 24 TIF	LOIT Special Distribution
Revenues:							
Taxes	\$ -	\$ -	\$ 32,770	\$ 16,530	\$ 138,858	\$ 35,853	\$ -
Special assessments	-	-	-	-	-	-	-
Intergovernmental	-	1,554,454	-	-	-	-	4,090,034
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	322,213	19,266	158	206	-	118	21,101
Total revenues	322,213	1,573,720	32,928	16,736	138,858	35,971	4,111,135
Expenditures:							
Current:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-	-
Capital outlay:							
Economic development	60,904	1,021,325	-	-	141,957	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	60,904	1,021,325	-	-	141,957	-	-
Excess (deficiency) of revenues over (under) expenditures	261,309	552,395	32,928	16,736	(3,099)	35,971	4,111,135
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-
Bond premium	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-	-
Net change in fund balances	261,309	552,395	32,928	16,736	(3,099)	35,971	4,111,135
Fund balances - beginning	6,471,522	1,821,050	(4,854)	21,020	72,534	-	-
Fund balances - ending	\$ 6,732,831	\$ 2,373,445	\$ 28,074	\$ 37,756	\$ 69,435	\$ 35,971	\$ 4,111,135

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2016
 (Continued)

	Dupont Corner TIF	Stonebridge Business Park Project	Jail Building Corporation	Juvenile Justice Center Building Corporation	Totals
Revenues:					
Taxes	\$ 1,925	\$ 10,474	\$ -	\$ -	\$ 19,046,500
Special assessments	-	-	-	-	1,348,122
Intergovernmental	-	-	-	-	32,416,512
Charges for services	-	-	-	-	10,526,897
Fines and forfeits	-	-	-	-	2,690,606
Other	-	1,038,117	59	127	2,499,823
	<u>1,925</u>	<u>1,048,591</u>	<u>59</u>	<u>127</u>	<u>68,528,460</u>
Total revenues					
Expenditures:					
Current:					
General government	-	-	-	-	4,366,604
Public safety	-	-	-	-	20,344,937
Highways and streets	-	-	-	-	14,850,852
Sanitation	-	-	-	-	90,597
Economic development	-	-	-	-	35,969
Health and welfare	-	-	-	-	6,043,966
Culture and recreation	-	-	-	-	136,977
Debt service:					
Principal	-	-	1,625,000	2,305,000	4,995,000
Interest	-	-	164,680	168,113	538,247
Bond issuance costs	-	-	169,779	-	420,787
Capital outlay:					
Economic development	-	-	-	-	6,449,592
Special assessment	-	-	-	-	46,183
	<u>-</u>	<u>-</u>	<u>1,959,459</u>	<u>2,473,113</u>	<u>58,319,711</u>
Total expenditures					
Excess (deficiency) of revenues over (under) expenditures	<u>1,925</u>	<u>1,048,591</u>	<u>(1,959,400)</u>	<u>(2,472,986)</u>	<u>10,208,749</u>
Other financing sources (uses):					
Transfers in	-	-	1,789,680	2,472,966	5,534,207
Transfers out	-	-	-	-	(6,337,735)
Payment to refunded bond escrow agent	-	-	(7,746,219)	-	(28,315,328)
Bond proceeds	-	-	7,545,000	-	25,755,000
Bond premium	-	-	368,134	-	2,981,407
	<u>-</u>	<u>-</u>	<u>1,956,595</u>	<u>2,472,966</u>	<u>(382,449)</u>
Total other financing sources and uses					
Net change in fund balances	1,925	1,048,591	(2,805)	(20)	9,826,300
Fund balances - beginning	-	-	6,708	20	60,056,397
Fund balances - ending	<u>\$ 1,925</u>	<u>\$ 1,048,591</u>	<u>\$ 3,903</u>	<u>\$ -</u>	<u>\$ 69,882,697</u>

ALLEN COUNTY
 COMBINING STATEMENT OF NET POSITION -
 INTERNAL SERVICE FUNDS
 December 31, 2016

<u>Assets</u>	<u>Self-Insurance Health</u>	<u>Vehicle Self-Insurance</u>	<u>County Liability Insurance</u>	<u>Workmans Compensation Self-Insurance</u>	<u>Internal Reimbursement</u>	<u>Totals</u>
Current assets:						
Cash and cash equivalents	\$ 7,393,710	\$ 463,136	\$ 50,934	\$ 312,465	\$ 407,806	\$ 8,628,051
Investments	275,050	73,709	-	34,156	45,923	428,838
Interest receivable	1,674	405	-	187	252	2,518
Accounts receivable (net of allowance)	-	7,194	-	-	65,134	72,328
Total assets	<u>7,670,434</u>	<u>544,444</u>	<u>50,934</u>	<u>346,808</u>	<u>519,115</u>	<u>9,131,735</u>
 <u>Liabilities</u>						
Current liabilities:						
Accounts payable	335,803	7,893	33,662	2,950	77,201	457,509
Incurred but not reported claims	1,023,724	-	-	-	-	1,023,724
Total liabilities	<u>1,359,527</u>	<u>7,893</u>	<u>33,662</u>	<u>2,950</u>	<u>77,201</u>	<u>1,481,233</u>
 <u>Net Position</u>						
Unrestricted	<u>6,310,907</u>	<u>536,551</u>	<u>17,272</u>	<u>343,858</u>	<u>441,914</u>	<u>7,650,502</u>
Total net position	<u>\$ 6,310,907</u>	<u>\$ 536,551</u>	<u>\$ 17,272</u>	<u>\$ 343,858</u>	<u>\$ 441,914</u>	<u>\$ 7,650,502</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION -
 INTERNAL SERVICE FUNDS
 For The Year Ended December 31, 2016

	Self-Insurance Health	Vehicle Self-Insurance	County Liability Insurance	Workmans Compensation Self-Insurance	Internal Reimbursement	Totals
Operating revenues:						
Miscellaneous	\$ -	\$ -	\$ 24,177	\$ 16,724	\$ 2,989	\$ 43,890
Employee/employer contributions	<u>12,987,650</u>	<u>413,279</u>	<u>400,000</u>	<u>609,500</u>	<u>949,536</u>	<u>15,359,965</u>
Total operating revenues	<u>12,987,650</u>	<u>413,279</u>	<u>424,177</u>	<u>626,224</u>	<u>952,525</u>	<u>15,403,855</u>
Operating expenses:						
Insurance claims and expenses	<u>11,727,077</u>	<u>278,322</u>	<u>406,130</u>	<u>704,278</u>	<u>895,225</u>	<u>14,011,032</u>
Operating income (loss)	<u>1,260,573</u>	<u>134,957</u>	<u>18,047</u>	<u>(78,054)</u>	<u>57,300</u>	<u>1,392,823</u>
Nonoperating revenues:						
Interest and investment revenue	<u>20,740</u>	<u>3,924</u>	<u>-</u>	<u>1,783</u>	<u>2,602</u>	<u>29,049</u>
Change in net position	1,281,313	138,881	18,047	(76,271)	59,902	1,421,872
Total net position - beginning	<u>5,029,594</u>	<u>397,670</u>	<u>(775)</u>	<u>420,129</u>	<u>382,012</u>	<u>6,228,630</u>
Total net position - ending	<u>\$ 6,310,907</u>	<u>\$ 536,551</u>	<u>\$ 17,272</u>	<u>\$ 343,858</u>	<u>\$ 441,914</u>	<u>\$ 7,650,502</u>

ALLEN COUNTY
COMBINING STATEMENT OF CASH FLOWS -
INTERNAL SERVICE FUNDS
For The Year Ended December 31, 2016

	Self-Insurance Health	Vehicle Self-Insurance	County Liability Insurance	Workmans Compensation Self-Insurance	Internal Reimbursement	Totals
Cash flows from operating activities:						
Receipts from customers and users	\$ 12,987,650	\$ 423,119	\$ 400,000	\$ 609,500	\$ 959,668	\$ 15,379,937
Payments to suppliers	(11,996,514)	(307,464)	(393,958)	(701,328)	(893,360)	(14,292,624)
Other receipts	-	-	24,177	16,724	2,989	43,890
Net cash provided (used) by operating activities	<u>991,136</u>	<u>115,655</u>	<u>30,219</u>	<u>(75,104)</u>	<u>69,297</u>	<u>1,131,203</u>
Cash flows from investing activities:						
Proceeds from sales and maturities of investments	109,073	68,844	-	45,877	51,833	275,627
Purchase of investments	(275,050)	(73,709)	-	(34,156)	(45,923)	(428,838)
Interest received	19,652	3,890	-	1,843	2,629	28,014
Net cash provided (used) by investing activities	<u>(146,325)</u>	<u>(975)</u>	<u>-</u>	<u>13,564</u>	<u>8,539</u>	<u>(125,197)</u>
Net increase (decrease) in cash and cash equivalents	844,811	114,680	30,219	(61,540)	77,836	1,006,006
Cash and cash equivalents, January 1	<u>6,548,899</u>	<u>348,456</u>	<u>20,715</u>	<u>374,005</u>	<u>329,970</u>	<u>7,622,045</u>
Cash and cash equivalents, December 31	<u>\$ 7,393,710</u>	<u>\$ 463,136</u>	<u>\$ 50,934</u>	<u>\$ 312,465</u>	<u>\$ 407,806</u>	<u>\$ 8,628,051</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:						
Operating income (loss)	\$ 1,260,573	\$ 134,957	\$ 18,047	\$ (78,054)	\$ 57,300	\$ 1,392,823
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
Decrease in assets:						
Accounts receivable	-	9,840	-	-	10,132	19,972
Increase (decrease) in liabilities:						
Accounts payable	27,413	(29,142)	12,172	2,950	1,865	15,258
Incurred but not reported claims	(296,850)	-	-	-	-	(296,850)
Total adjustments	<u>(269,437)</u>	<u>(19,302)</u>	<u>12,172</u>	<u>2,950</u>	<u>11,997</u>	<u>(261,620)</u>
Net cash provided (used) by operating activities	<u>\$ 991,136</u>	<u>\$ 115,655</u>	<u>\$ 30,219</u>	<u>\$ (75,104)</u>	<u>\$ 69,297</u>	<u>\$ 1,131,203</u>

ALLEN COUNTY
 COMBINING STATEMENT OF FIDUCIARY NET POSITION-
 AGENCY FUNDS
 December 31, 2016

<u>Assets</u>	<u>Tax Sale Redemption</u>	<u>Tax Sale Surplus</u>	<u>Court Fees</u>	<u>Inheritance Tax</u>
Cash and cash equivalents	\$ 86,476	\$ 3,040,379	\$ 54,469	\$ 368
Receivables:				
Accounts	-	-	53,701	-
Taxes	-	-	-	-
Intergovernmental	-	-	-	-
Total receivables	-	-	53,701	-
Investments at fair value:				
U.S. Government securities	-	-	-	-
Total assets	<u>\$ 86,476</u>	<u>\$ 3,040,379</u>	<u>\$ 108,170</u>	<u>\$ 368</u>
<u>Liabilities</u>				
Payroll withholdings payable	\$ -	\$ -	\$ -	\$ -
Intergovernmental payable	-	-	108,170	368
Trust payable	86,476	3,040,379	-	-
Total liabilities	<u>\$ 86,476</u>	<u>\$ 3,040,379</u>	<u>\$ 108,170</u>	<u>\$ 368</u>

ALLEN COUNTY
 COMBINING STATEMENT OF FIDUCIARY NET POSITION-
 AGENCY FUNDS
 December 31, 2016
 (Continued)

<u>Assets</u>	<u>Bid Bond</u>	<u>Surplus Tax</u>	<u>Tax Distribution</u>	<u>Payroll</u>	<u>Youth Services Trust</u>	<u>Sheriff's Inmate Trust</u>	<u>County Recorder</u>	<u>Work Release</u>
Cash and cash equivalents	\$ 3,050	\$ 1,490,519	\$ -	\$ 256,186	\$ 84,134	\$ 117,216	\$ 36,778	\$ 21,093
Receivables:								
Accounts	-	-	-	41,024	-	-	-	-
Taxes	-	-	21,205,243	-	-	-	-	-
Intergovernmental	-	-	2,878,710	-	-	-	-	-
Total receivables	-	-	24,083,953	41,024	-	-	-	-
Investments at fair value:								
U.S. Government securities	-	-	-	-	12,205	-	-	-
Total assets	<u>\$ 3,050</u>	<u>\$ 1,490,519</u>	<u>\$ 24,083,953</u>	<u>\$ 297,210</u>	<u>\$ 96,339</u>	<u>\$ 117,216</u>	<u>\$ 36,778</u>	<u>\$ 21,093</u>
<u>Liabilities</u>								
Payroll withholdings payable	\$ -	\$ -	\$ -	\$ 297,210	\$ -	\$ -	\$ -	\$ -
Intergovernmental payable	-	-	-	-	-	-	-	-
Trust payable	3,050	1,490,519	24,083,953	-	96,339	117,216	36,778	21,093
Total liabilities	<u>\$ 3,050</u>	<u>\$ 1,490,519</u>	<u>\$ 24,083,953</u>	<u>\$ 297,210</u>	<u>\$ 96,339</u>	<u>\$ 117,216</u>	<u>\$ 36,778</u>	<u>\$ 21,093</u>

ALLEN COUNTY
 COMBINING STATEMENT OF FIDUCIARY NET POSITION-
 AGENCY FUNDS
 December 31, 2016
 (Continued)

<u>Assets</u>	<u>County Clerk</u>	<u>Adult Probation</u>	<u>Personal Property Asst Audit</u>	<u>Juvenile Probation</u>	<u>County Treasurer</u>	<u>Totals</u>
Cash and cash equivalents	\$ 3,372,853	\$ 47,163	\$ 28,438	\$ 2,044	\$ 6,568,952	\$ 15,210,118
Receivables:						
Accounts	-	-	-	-	-	94,725
Taxes	-	-	-	-	12,073,242	33,278,485
Intergovernmental	-	-	-	-	-	2,878,710
Total receivables	-	-	-	-	12,073,242	36,251,920
Investments at fair value:						
U.S. Government securities	-	-	-	-	-	12,205
Total assets	<u>\$ 3,372,853</u>	<u>\$ 47,163</u>	<u>\$ 28,438</u>	<u>\$ 2,044</u>	<u>\$ 18,642,194</u>	<u>\$ 51,474,243</u>
<u>Liabilities</u>						
Payroll withholdings payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 297,210
Intergovernmental payable	-	-	-	-	-	108,538
Trust payable	<u>3,372,853</u>	<u>47,163</u>	<u>28,438</u>	<u>2,044</u>	<u>18,642,194</u>	<u>51,068,495</u>
Total liabilities	<u>\$ 3,372,853</u>	<u>\$ 47,163</u>	<u>\$ 28,438</u>	<u>\$ 2,044</u>	<u>\$ 18,642,194</u>	<u>\$ 51,474,243</u>

ALLEN COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES-
 AGENCY FUNDS
 December 31, 2016

	Tax Sale Redemption	Tax Sale Surplus	Court Fees	Inheritance Tax	Bid Bond	Surplus Tax	Tax Distribution
Assets:							
Cash and Cash Equivalents, January 1	\$ 98,623	\$ 2,068,970	\$ 57,200	\$ 368	\$ 1,550	\$ 1,399,554	\$ -
Additions	2,392,749	3,443,032	816,462	1,588	3,000	1,860,843	336,713,352
Deductions	<u>(2,404,896)</u>	<u>(2,471,623)</u>	<u>(819,193)</u>	<u>(1,588)</u>	<u>(1,500)</u>	<u>(1,769,878)</u>	<u>(336,713,352)</u>
Cash and Cash Equivalents, December 31	<u>86,476</u>	<u>3,040,379</u>	<u>54,469</u>	<u>368</u>	<u>3,050</u>	<u>1,490,519</u>	<u>-</u>
Investments, January 1	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Investments, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Taxes Receivable, January 1	-	-	-	-	-	-	23,747,705
Additions	-	-	-	-	-	-	121,652,717
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(124,195,179)</u>
Taxes Receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,205,243</u>
Accounts Receivable, January 1	-	-	58,776	-	-	-	-
Additions	-	-	870,163	-	-	-	-
Deductions	<u>-</u>	<u>-</u>	<u>(875,238)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Accounts Receivable, December 31	<u>-</u>	<u>-</u>	<u>53,701</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental Receivable, January 1	-	-	-	-	-	-	2,702,579
Additions	-	-	-	-	-	-	2,882,010
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,705,879)</u>
Intergovernmental Receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,878,710</u>
Total Assets, December 31	<u>\$ 86,476</u>	<u>\$ 3,040,379</u>	<u>\$ 108,170</u>	<u>\$ 368</u>	<u>\$ 3,050</u>	<u>\$ 1,490,519</u>	<u>\$ 24,083,953</u>
Liabilities:							
Payroll Withholdings, January 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Additions	-	-	-	-	-	-	-
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Payroll Withholdings, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental Payable, January 1	-	-	115,976	368	-	-	-
Additions	-	-	870,163	1,588	-	-	-
Deductions	<u>-</u>	<u>-</u>	<u>(877,969)</u>	<u>(1,588)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental Payable, December 31	<u>-</u>	<u>-</u>	<u>108,170</u>	<u>368</u>	<u>-</u>	<u>-</u>	<u>-</u>
Trust Payable, January 1	98,623	2,068,970	-	-	1,550	1,399,554	26,450,284
Additions	2,392,749	3,443,032	-	-	3,000	1,860,843	461,248,079
Deductions	<u>(2,404,896)</u>	<u>(2,471,623)</u>	<u>-</u>	<u>-</u>	<u>(1,500)</u>	<u>(1,769,878)</u>	<u>(463,614,410)</u>
Trust Payable, December 31	<u>86,476</u>	<u>3,040,379</u>	<u>-</u>	<u>-</u>	<u>3,050</u>	<u>1,490,519</u>	<u>24,083,953</u>
Total Liabilities, December 31	<u>\$ 86,476</u>	<u>\$ 3,040,379</u>	<u>\$ 108,170</u>	<u>\$ 368</u>	<u>\$ 3,050</u>	<u>\$ 1,490,519</u>	<u>\$ 24,083,953</u>

ALLEN COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES-
 AGENCY FUNDS
 December 31, 2016
 (Continued)

	Payroll	Youth Services Trust	Sheriffs Inmate Trust	County Recorder	Work Release	County Clerk	Adult Probation	Personal Property Asst Audit
Assets:								
Cash and Cash Equivalents, January 1	\$ (13,437)	\$ 79,832	\$ 112,040	\$ 49,382	\$ 19,904	\$ 3,558,250	\$ 37,537	\$ 990,710
Additions	45,249,371	16,507	1,423,102	1,155,600	21,093	42,004,806	427,303	229,800
Deductions	(44,979,748)	(12,205)	(1,417,926)	(1,168,204)	(19,904)	(42,190,203)	(417,677)	(1,192,072)
Cash and Cash Equivalents, December 31	<u>256,186</u>	<u>84,134</u>	<u>117,216</u>	<u>36,778</u>	<u>21,093</u>	<u>3,372,853</u>	<u>47,163</u>	<u>28,438</u>
Investments, January 1	-	15,773	-	-	-	-	-	-
Additions	-	12,205	-	-	-	-	-	-
Deductions	-	(15,773)	-	-	-	-	-	-
Investments, December 31	<u>-</u>	<u>12,205</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Taxes Receivable, January 1	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-
Deductions	-	-	-	-	-	-	-	-
Taxes Receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Accounts Receivable, January 1	25,287	-	-	-	-	-	-	-
Additions	314,053	-	-	-	-	-	-	-
Deductions	(298,316)	-	-	-	-	-	-	-
Accounts Receivable, December 31	<u>41,024</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental Receivable, January 1	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-
Deductions	-	-	-	-	-	-	-	-
Intergovernmental Receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets, December 31	<u>\$ 297,210</u>	<u>\$ 96,339</u>	<u>\$ 117,216</u>	<u>\$ 36,778</u>	<u>\$ 21,093</u>	<u>\$ 3,372,853</u>	<u>\$ 47,163</u>	<u>\$ 28,438</u>
Liabilities:								
Payroll Withholdings, January 1	\$ 11,850	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Additions	45,563,424	-	-	-	-	-	-	-
Deductions	(45,278,064)	-	-	-	-	-	-	-
Payroll Withholdings, December 31	<u>297,210</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental Payable, January 1	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-
Deductions	-	-	-	-	-	-	-	-
Intergovernmental Payable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Trust Payable, January 1	-	95,605	112,040	49,382	19,904	3,558,250	37,537	990,710
Additions	-	28,712	1,423,102	1,155,600	21,093	42,004,806	427,303	229,800
Deductions	-	(27,978)	(1,417,926)	(1,168,204)	(19,904)	(42,190,203)	(417,677)	(1,192,072)
Trust Payable, December 31	<u>-</u>	<u>96,339</u>	<u>117,216</u>	<u>36,778</u>	<u>21,093</u>	<u>3,372,853</u>	<u>47,163</u>	<u>28,438</u>
Total Liabilities, December 31	<u>\$ 297,210</u>	<u>\$ 96,339</u>	<u>\$ 117,216</u>	<u>\$ 36,778</u>	<u>\$ 21,093</u>	<u>\$ 3,372,853</u>	<u>\$ 47,163</u>	<u>\$ 28,438</u>

ALLEN COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES-
 AGENCY FUNDS
 December 31, 2016
 (Continued)

	Juvenile Probation	County Treasurer	Totals
Assets:			
Cash and Cash Equivalents, January 1	\$ 5,841	\$ 7,467,232	\$ 15,933,556
Additions	176,015	417,124,465	853,059,088
Deductions	<u>(179,812)</u>	<u>(418,022,745)</u>	<u>(853,782,526)</u>
Cash and Cash Equivalents, December 31	<u>2,044</u>	<u>6,568,952</u>	<u>15,210,118</u>
Investments, January 1	-	-	15,773
Additions	-	-	12,205
Deductions	<u>-</u>	<u>-</u>	<u>(15,773)</u>
Investments, December 31	<u>-</u>	<u>-</u>	<u>12,205</u>
Taxes Receivable, January 1	-	12,145,190	35,892,895
Additions	-	369,089,207	490,741,924
Deductions	<u>-</u>	<u>(369,161,155)</u>	<u>(493,356,334)</u>
Taxes Receivable, December 31	<u>-</u>	<u>12,073,242</u>	<u>33,278,485</u>
Accounts Receivable, January 1	-	-	84,063
Additions	-	-	1,184,216
Deductions	<u>-</u>	<u>-</u>	<u>(1,173,554)</u>
Accounts Receivable, December 31	<u>-</u>	<u>-</u>	<u>94,725</u>
Intergovernmental Receivable, January 1	-	-	2,702,579
Additions	-	-	2,882,010
Deductions	<u>-</u>	<u>-</u>	<u>(2,705,879)</u>
Intergovernmental Receivable, December 31	<u>-</u>	<u>-</u>	<u>2,878,710</u>
Total Assets, December 31	<u>\$ 2,044</u>	<u>\$ 18,642,194</u>	<u>\$ 51,474,243</u>
Liabilities:			
Payroll Withholdings, January 1	\$ -	\$ -	\$ 11,850
Additions	-	-	45,563,424
Deductions	<u>-</u>	<u>-</u>	<u>(45,278,064)</u>
Payroll Withholdings, December 31	<u>-</u>	<u>-</u>	<u>297,210</u>
Intergovernmental Payable, January 1	-	-	116,344
Additions	-	-	871,751
Deductions	<u>-</u>	<u>-</u>	<u>(879,557)</u>
Intergovernmental Payable, December 31	<u>-</u>	<u>-</u>	<u>108,538</u>
Trust Payable, January 1	5,841	19,612,422	54,500,672
Additions	176,015	786,213,672	1,300,627,806
Deductions	<u>(179,812)</u>	<u>(787,183,900)</u>	<u>(1,304,059,983)</u>
Trust Payable, December 31	<u>2,044</u>	<u>18,642,194</u>	<u>51,068,495</u>
Total Liabilities, December 31	<u>\$ 2,044</u>	<u>\$ 18,642,194</u>	<u>\$ 51,474,243</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.