

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

BROWNSTOWN PUBLIC LIBRARY

JACKSON COUNTY, INDIANA

January 1, 2011 to December 31, 2016



FILED
12/01/2017

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Sherri L. May	01-01-11 to 12-31-17
Treasurer	Amy Jo Hartley Jacqueline K. Gibson	09-01-10 to 08-31-15 09-01-15 to 08-31-18
President of the Board	Terry Lyon-McCarthy Barry D. Cutter	09-01-10 to 08-31-14 09-01-14 to 08-31-18



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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE BROWNSTOWN PUBLIC LIBRARY, JACKSON COUNTY, INDIANA

We have examined the accompanying financial statements of the Brownstown Public Library (Library), for the period of January 1, 2011 to December 31, 2016. The Library's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the Library prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2011 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Library.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

In our opinion, the financial statements for the period of January 1, 2011 to December 31, 2016, referred to above, present the financial position and results of operations of the Library based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Library's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

October 18, 2017

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Library. The financial statements and notes are presented as intended by the Library.

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BROWNSTOWN PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2011 and 2012

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11	Receipts	Disbursements	Cash and Investments 12-31-12
Operating Fund	\$ 157,111	\$ 347,022	\$ 395,299	\$ 108,834	\$ 425,202	\$ 373,234	\$ 160,802
Rainy Day Fund	87,609	90,164	101,584	76,189	27,173	38,411	64,951
Levy Excess Fund	783	-	783	-	3,897	-	3,897
Library Improvement Reserve Fund	29,297	21,056	26,000	24,353	12,290	4,500	32,143
Geek Your Library Grant	-	9,987	9,987	-	-	-	-
Sales Tax Fund	-	-	-	-	198	-	198
Evergreen Indiana Fund	-	-	-	-	1,320	1,136	184
Petty Cash Fund	25	-	-	25	-	-	25
Cash Change	175	-	-	175	-	-	175
State Technology Fund Grant	3,652	3,055	3,652	3,055	3,706	3,498	3,263
Gift	305	2,906	2,751	460	2,121	1,475	1,106
Bond and Interest Redemption Fund	8,520	51,755	39,201	21,074	18,757	39,831	-
Payroll	-	51,559	51,559	-	50,541	50,541	-
Totals	<u>\$ 287,477</u>	<u>\$ 577,504</u>	<u>\$ 630,816</u>	<u>\$ 234,165</u>	<u>\$ 545,205</u>	<u>\$ 512,626</u>	<u>\$ 266,744</u>

The notes to the financial statements are an integral part of this statement.

BROWNSTOWN PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT -
REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
Operating Fund	\$ 160,802	\$ 390,094	\$ 374,222	\$ 176,674	\$ 404,803	\$ 392,632	\$ 188,845
Rainy Day Fund	64,951	130	21,127	43,954	93	12,600	31,447
Levy Excess Fund	3,897	-	3,897	-	-	-	-
Library Improvement Reserve Fund	32,143	6,053	-	38,196	26,071	-	64,267
Sales Tax Fund	198	147	196	149	172	145	176
Evergreen Indiana Fund	184	1,500	1,683	1	1,386	1,163	224
Petty Cash Fund	25	-	-	25	-	-	25
Cash Change	175	-	-	175	-	-	175
State Technology Fund Grant	3,263	3,138	3,264	3,137	-	3,137	-
Gift	1,106	2,279	2,985	400	2,010	1,919	491
Payroll	-	54,736	54,736	-	54,712	54,712	-
Totals	<u>\$ 266,744</u>	<u>\$ 458,077</u>	<u>\$ 462,110</u>	<u>\$ 262,711</u>	<u>\$ 489,247</u>	<u>\$ 466,308</u>	<u>\$ 285,650</u>

The notes to the financial statements are an integral part of this statement.

BROWNSTOWN PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
Operating Fund	\$ 188,845	\$ 416,084	\$ 383,155	\$ 221,774	\$ 423,204	\$ 376,888	\$ 268,090
Rainy Day Fund	31,447	59	6,243	25,263	38,242	17,755	45,750
Library Improvement Reserve Fund	64,267	19,615	-	83,882	14,968	28,757	70,093
Sales Tax Fund	176	238	171	243	169	236	176
Evergreen Indiana Fund	224	1,481	1,422	283	1,725	1,411	597
Petty Cash Fund	25	-	-	25	-	-	25
Cash Change	175	-	-	175	-	-	175
State Technology Fund Grant	-	5,922	3,391	2,531	-	2,531	-
Gift	491	1,845	1,125	1,211	3,621	3,515	1,317
Payroll	-	54,657	54,657	-	52,726	52,726	-
Totals	<u>\$ 285,650</u>	<u>\$ 499,901</u>	<u>\$ 450,164</u>	<u>\$ 335,387</u>	<u>\$ 534,655</u>	<u>\$ 483,819</u>	<u>\$ 386,223</u>

The notes to the financial statements are an integral part of this statement.

BROWNSTOWN PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Library was established under the laws of the State of Indiana. The Library operates under an appointed governing board and provides culture services.

The accompanying financial statements present the financial information for the Library.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Library.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

BROWNSTOWN PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Library. It includes all expenditures for the reduction of the principal and interest of the Library's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

BROWNSTOWN PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

F. Interfund Transfers

The Library may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Library. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

BROWNSTOWN PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

State statutes authorize the Library to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

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OTHER INFORMATION - UNEXAMINED

The Library's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Library's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Library. It is presented as intended by the Library.

BROWNSTOWN PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011

	Operating Fund	Rainy Day Fund	Levy Excess Fund	Library Improvement Reserve Fund	Geek Your Library Grant	Sales Tax Fund	Evergreen Indiana Fund
Cash and investments - beginning	\$ 157,111	\$ 87,609	\$ 783	\$ 29,297	\$ -	\$ -	\$ -
Receipts:							
Taxes	185,447	-	-	-	-	-	-
Intergovernmental receipts	108,299	-	-	-	-	-	-
Charges for services	4,825	-	-	-	-	-	-
Fines and forfeits	12,364	-	-	-	-	-	-
Other receipts	36,087	90,164	-	21,056	9,987	-	-
Total receipts	347,022	90,164	-	21,056	9,987	-	-
Disbursements:							
Personal services	237,636	-	-	-	-	-	-
Supplies	14,021	276	-	-	608	-	-
Other services and charges	38,156	300	-	-	86	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	62,294	10,984	-	13,000	9,293	-	-
Other disbursements	43,192	90,024	783	13,000	-	-	-
Total disbursements	395,299	101,584	783	26,000	9,987	-	-
Excess (deficiency) of receipts over disbursements	(48,277)	(11,420)	(783)	(4,944)	-	-	-
Cash and investments - ending	\$ 108,834	\$ 76,189	\$ -	\$ 24,353	\$ -	\$ -	\$ -

BROWNSTOWN PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011
 (Continued)

	Petty Cash Fund	Cash Change	State Technology Fund Grant	Gift	Bond and Interest Redemption Fund	Payroll	Totals
Cash and investments - beginning	\$ 25	\$ 175	\$ 3,652	\$ 305	\$ 8,520	\$ -	\$ 287,477
Receipts:							
Taxes	-	-	-	-	45,796	-	231,243
Intergovernmental receipts	-	-	-	-	5,913	-	114,212
Charges for services	-	-	-	-	-	-	4,825
Fines and forfeits	-	-	-	-	-	-	12,364
Other receipts	-	-	3,055	2,906	46	51,559	214,860
Total receipts	-	-	3,055	2,906	51,755	51,559	577,504
Disbursements:							
Personal services	-	-	-	-	-	-	237,636
Supplies	-	-	-	2,142	-	-	17,047
Other services and charges	-	-	3,652	-	-	-	42,194
Debt service - principal and interest	-	-	-	-	39,043	-	39,043
Capital outlay	-	-	-	19	-	-	95,590
Other disbursements	-	-	-	590	158	51,559	199,306
Total disbursements	-	-	3,652	2,751	39,201	51,559	630,816
Excess (deficiency) of receipts over disbursements	-	-	(597)	155	12,554	-	(53,312)
Cash and investments - ending	\$ 25	\$ 175	\$ 3,055	\$ 460	\$ 21,074	\$ -	\$ 234,165

BROWNSTOWN PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	Operating Fund	Rainy Day Fund	Levy Excess Fund	Library Improvement Reserve Fund	Geek Your Library Grant	Sales Tax Fund	Evergreen Indiana Fund
Cash and investments - beginning	\$ 108,834	\$ 76,189	\$ -	\$ 24,353	\$ -	\$ -	\$ -
Receipts:							
Taxes	251,530	-	-	-	-	-	-
Intergovernmental receipts	127,624	-	3,897	-	-	-	-
Charges for services	8,075	-	-	-	-	-	-
Fines and forfeits	10,732	-	-	-	-	-	-
Other receipts	27,241	27,173	-	12,290	-	198	1,320
Total receipts	425,202	27,173	3,897	12,290	-	198	1,320
Disbursements:							
Personal services	239,970	-	-	-	-	-	-
Supplies	11,058	100	-	-	-	-	-
Other services and charges	42,027	250	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	42,823	11,050	-	2,250	-	-	-
Other disbursements	37,356	27,011	-	2,250	-	-	1,136
Total disbursements	373,234	38,411	-	4,500	-	-	1,136
Excess (deficiency) of receipts over disbursements	51,968	(11,238)	3,897	7,790	-	198	184
Cash and investments - ending	\$ 160,802	\$ 64,951	\$ 3,897	\$ 32,143	\$ -	\$ 198	\$ 184

BROWNSTOWN PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Petty Cash Fund	Cash Change	State Technology Fund Grant	Gift	Bond and Interest Redemption Fund	Payroll	Totals
Cash and investments - beginning	\$ 25	\$ 175	\$ 3,055	\$ 460	\$ 21,074	\$ -	\$ 234,165
Receipts:							
Taxes	-	-	-	-	17,007	-	268,537
Intergovernmental receipts	-	-	-	-	1,701	-	133,222
Charges for services	-	-	-	-	-	-	8,075
Fines and forfeits	-	-	-	-	-	-	10,732
Other receipts	-	-	3,706	2,121	49	50,541	124,639
Total receipts	-	-	3,706	2,121	18,757	50,541	545,205
Disbursements:							
Personal services	-	-	-	-	-	-	239,970
Supplies	-	-	-	990	-	-	12,148
Other services and charges	-	-	3,498	17	-	-	45,792
Debt service - principal and interest	-	-	-	-	39,820	-	39,820
Capital outlay	-	-	-	118	-	-	56,241
Other disbursements	-	-	-	350	11	50,541	118,655
Total disbursements	-	-	3,498	1,475	39,831	50,541	512,626
Excess (deficiency) of receipts over disbursements	-	-	208	646	(21,074)	-	32,579
Cash and investments - ending	\$ 25	\$ 175	\$ 3,263	\$ 1,106	\$ -	\$ -	\$ 266,744

BROWNSTOWN PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Operating Fund	Rainy Day Fund	Levy Excess Fund	Library Improvement Reserve Fund	Sales Tax Fund	Evergreen Indiana Fund
Cash and investments - beginning	\$ 160,802	\$ 64,951	\$ 3,897	\$ 32,143	\$ 198	\$ 184
Receipts:						
Taxes	252,122	-	-	-	-	-
Intergovernmental receipts	115,205	-	-	-	-	-
Charges for services	7,157	-	-	-	-	-
Fines and forfeits	11,399	-	-	-	-	-
Other receipts	4,211	130	-	6,053	147	1,500
Total receipts	390,094	130	-	6,053	147	1,500
Disbursements:						
Personal services	240,524	-	-	-	-	-
Supplies	13,600	1,863	-	-	-	-
Other services and charges	45,333	1,900	-	-	-	-
Capital outlay	68,619	17,364	-	-	-	-
Other disbursements	6,146	-	3,897	-	196	1,683
Total disbursements	374,222	21,127	3,897	-	196	1,683
Excess (deficiency) of receipts over disbursements	15,872	(20,997)	(3,897)	6,053	(49)	(183)
Cash and investments - ending	\$ 176,674	\$ 43,954	\$ -	\$ 38,196	\$ 149	\$ 1

BROWNSTOWN PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Petty Cash Fund	Cash Change	State Technology Fund Grant	Gift	Payroll	Totals
Cash and investments - beginning	\$ 25	\$ 175	\$ 3,263	\$ 1,106	\$ -	\$ 266,744
Receipts:						
Taxes	-	-	-	-	-	252,122
Intergovernmental receipts	-	-	-	-	-	115,205
Charges for services	-	-	-	-	-	7,157
Fines and forfeits	-	-	-	-	-	11,399
Other receipts	-	-	3,138	2,279	54,736	72,194
Total receipts	-	-	3,138	2,279	54,736	458,077
Disbursements:						
Personal services	-	-	-	-	-	240,524
Supplies	-	-	-	1,403	-	16,866
Other services and charges	-	-	3,264	150	-	50,647
Capital outlay	-	-	-	850	-	86,833
Other disbursements	-	-	-	582	54,736	67,240
Total disbursements	-	-	3,264	2,985	54,736	462,110
Excess (deficiency) of receipts over disbursements	-	-	(126)	(706)	-	(4,033)
Cash and investments - ending	\$ 25	\$ 175	\$ 3,137	\$ 400	\$ -	\$ 262,711

BROWNSTOWN PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Operating Fund	Rainy Day Fund	Levy Excess Fund	Library Improvement Reserve Fund	Sales Tax Fund	Evergreen Indiana Fund
Cash and investments - beginning	\$ 176,674	\$ 43,954	\$ -	\$ 38,196	\$ 149	\$ 1
Receipts:						
Taxes	261,292	-	-	-	-	-
Intergovernmental receipts	125,548	-	-	-	-	-
Charges for services	6,597	-	-	-	-	-
Fines and forfeits	11,023	-	-	-	-	-
Other receipts	343	93	-	26,071	172	1,386
Total receipts	<u>404,803</u>	<u>93</u>	<u>-</u>	<u>26,071</u>	<u>172</u>	<u>1,386</u>
Disbursements:						
Personal services	236,079	-	-	-	-	-
Supplies	17,158	-	-	-	-	-
Other services and charges	54,448	2,000	-	-	-	-
Capital outlay	58,773	10,600	-	-	-	-
Other disbursements	26,174	-	-	-	145	1,163
Total disbursements	<u>392,632</u>	<u>12,600</u>	<u>-</u>	<u>-</u>	<u>145</u>	<u>1,163</u>
Excess (deficiency) of receipts over disbursements	<u>12,171</u>	<u>(12,507)</u>	<u>-</u>	<u>26,071</u>	<u>27</u>	<u>223</u>
Cash and investments - ending	<u>\$ 188,845</u>	<u>\$ 31,447</u>	<u>\$ -</u>	<u>\$ 64,267</u>	<u>\$ 176</u>	<u>\$ 224</u>

BROWNSTOWN PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Petty Cash Fund	Cash Change	State Technology Fund Grant	Gift	Payroll	Totals
Cash and investments - beginning	\$ 25	\$ 175	\$ 3,137	\$ 400	\$ -	\$ 262,711
Receipts:						
Taxes	-	-	-	-	-	261,292
Intergovernmental receipts	-	-	-	-	-	125,548
Charges for services	-	-	-	-	-	6,597
Fines and forfeits	-	-	-	-	-	11,023
Other receipts	-	-	-	2,010	54,712	84,787
Total receipts	-	-	-	2,010	54,712	489,247
Disbursements:						
Personal services	-	-	-	-	-	236,079
Supplies	-	-	-	636	-	17,794
Other services and charges	-	-	3,137	150	-	59,735
Capital outlay	-	-	-	814	-	70,187
Other disbursements	-	-	-	319	54,712	82,513
Total disbursements	-	-	3,137	1,919	54,712	466,308
Excess (deficiency) of receipts over disbursements	-	-	(3,137)	91	-	22,939
Cash and investments - ending	\$ 25	\$ 175	\$ -	\$ 491	\$ -	\$ 285,650

BROWNSTOWN PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Operating Fund	Rainy Day Fund	Library Improvement Reserve Fund	Sales Tax Fund	Evergreen Indiana Fund	Petty Cash Fund
Cash and investments - beginning	\$ 188,845	\$ 31,447	\$ 64,267	\$ 176	\$ 224	\$ 25
Receipts:						
Taxes	270,730	-	-	-	-	-
Intergovernmental receipts	125,072	-	-	-	-	-
Charges for services	6,814	-	-	-	-	-
Fines and forfeits	13,003	-	-	-	-	-
Other receipts	465	59	19,615	238	1,481	-
Total receipts	416,084	59	19,615	238	1,481	-
Disbursements:						
Personal services	234,219	-	-	-	-	-
Supplies	14,049	-	-	-	-	-
Other services and charges	57,993	1,741	-	-	-	-
Capital outlay	57,155	4,502	-	-	-	-
Other disbursements	19,739	-	-	171	1,422	-
Total disbursements	383,155	6,243	-	171	1,422	-
Excess (deficiency) of receipts over disbursements	32,929	(6,184)	19,615	67	59	-
Cash and investments - ending	\$ 221,774	\$ 25,263	\$ 83,882	\$ 243	\$ 283	\$ 25

BROWNSTOWN PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Cash Change	State Technology Fund Grant	Gift	Payroll	Totals
Cash and investments - beginning	\$ 175	\$ -	\$ 491	\$ -	\$ 285,650
Receipts:					
Taxes	-	-	-	-	270,730
Intergovernmental receipts	-	-	-	-	125,072
Charges for services	-	-	-	-	6,814
Fines and forfeits	-	-	-	-	13,003
Other receipts	-	5,922	1,845	54,657	84,282
Total receipts	-	5,922	1,845	54,657	499,901
Disbursements:					
Personal services	-	-	-	-	234,219
Supplies	-	-	311	-	14,360
Other services and charges	-	3,391	93	-	63,218
Capital outlay	-	-	721	-	62,378
Other disbursements	-	-	-	54,657	75,989
Total disbursements	-	3,391	1,125	54,657	450,164
Excess (deficiency) of receipts over disbursements	-	2,531	720	-	49,737
Cash and investments - ending	\$ 175	\$ 2,531	\$ 1,211	\$ -	\$ 335,387

BROWNSTOWN PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Operating Fund	Rainy Day Fund	Library Improvement Reserve Fund	Sales Tax Fund	Evergreen Indiana Fund	Petty Cash Fund
Cash and investments - beginning	\$ 221,774	\$ 25,263	\$ 83,882	\$ 243	\$ 283	\$ 25
Receipts:						
Taxes	280,590	-	-	-	-	-
Intergovernmental receipts	126,518	23,173	-	-	-	-
Charges for services	5,733	-	-	-	-	-
Fines and forfeits	9,798	-	-	-	-	-
Other receipts	565	15,069	14,968	169	1,725	-
Total receipts	<u>423,204</u>	<u>38,242</u>	<u>14,968</u>	<u>169</u>	<u>1,725</u>	<u>-</u>
Disbursements:						
Personal services	229,577	-	-	-	-	-
Supplies	14,495	-	-	-	-	-
Other services and charges	67,412	2,255	-	-	-	-
Capital outlay	65,233	500	13,912	-	-	-
Other disbursements	171	15,000	14,845	236	1,411	-
Total disbursements	<u>376,888</u>	<u>17,755</u>	<u>28,757</u>	<u>236</u>	<u>1,411</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>46,316</u>	<u>20,487</u>	<u>(13,789)</u>	<u>(67)</u>	<u>314</u>	<u>-</u>
Cash and investments - ending	<u>\$ 268,090</u>	<u>\$ 45,750</u>	<u>\$ 70,093</u>	<u>\$ 176</u>	<u>\$ 597</u>	<u>\$ 25</u>

BROWNSTOWN PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	Cash Change	State Technology Fund Grant	Gift	Payroll	Totals
Cash and investments - beginning	\$ 175	\$ 2,531	\$ 1,211	\$ -	\$ 335,387
Receipts:					
Taxes	-	-	-	-	280,590
Intergovernmental receipts	-	-	-	-	149,691
Charges for services	-	-	-	-	5,733
Fines and forfeits	-	-	-	-	9,798
Other receipts	-	-	3,621	52,726	88,843
Total receipts	-	-	3,621	52,726	534,655
Disbursements:					
Personal services	-	-	-	-	229,577
Supplies	-	-	1,042	-	15,537
Other services and charges	-	2,531	1,006	-	73,204
Capital outlay	-	-	1,467	-	81,112
Other disbursements	-	-	-	52,726	84,389
Total disbursements	-	2,531	3,515	52,726	483,819
Excess (deficiency) of receipts over disbursements	-	(2,531)	106	-	50,836
Cash and investments - ending	\$ 175	\$ -	\$ 1,317	\$ -	\$ 386,223

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BROWNSTOWN PUBLIC LIBRARY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 50,000
Infrastructure	22,011
Buildings	604,461
Machinery, equipment, and vehicles	450,767
Books and other	716,531
Total governmental activities	1,843,770
Total capital assets	\$ 1,843,770

OTHER REPORTS

In addition to this report, other reports may have been issued for the Library. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.