

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

DANVILLE-CENTER TOWNSHIP PUBLIC LIBRARY

HENDRICKS COUNTY, INDIANA

January 1, 2012 to December 31, 2016



**FILED**  
11/30/2017



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Loren Malloy	01-01-12 to 12-31-17
Treasurer	Keith Gill Lawrence Nilles	01-01-12 to 12-31-13 01-01-14 to 12-31-17
President of the Board	Lawrence Nilles Andy Kult Anna Marie Fallon	01-01-12 to 12-31-13 01-01-14 to 12-31-16 01-01-17 to 12-31-17



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE DANVILLE-CENTER TOWNSHIP  
PUBLIC LIBRARY, HENDRICKS COUNTY, INDIANA

We have examined the accompanying financial statements of the Danville-Center Township Public Library (Library), for the period of January 1, 2012 to December 31, 2016. The Library's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the Library prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Library.

INDEPENDENT ACCOUNTANT'S REPORT  
(Continued)

In our opinion, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, present the financial position and results of operations of the Library based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Library's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

November 28, 2017

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Library. The financial statements and notes are presented as intended by the Library.

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DANVILLE-CENTER TOWNSHIP PUBLIC LIBRARY  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-12	Receipts	Disbursements	12-31-12	Receipts	Disbursements	
Operating(General)	\$ 271,914	\$ 745,420	\$ 732,064	\$ 285,270	\$ 717,429	\$ 737,652	\$ 265,047
Rainy Day	231,672	625	-	232,297	463	13,355	219,405
Library Improvement Reserve	113,336	32,287	25,858	119,765	15,251	6,923	128,093
Plac Card	250	350	500	100	400	450	50
Construction Fund	-	-	-	-	597,405	39,674	557,731
Gift	13,987	853	534	14,306	1,771	97	15,980
Bond And Interest Redemption	107,535	248,744	250,000	106,279	143,721	250,000	-
Payroll	2,285	94,164	95,422	1,027	95,124	93,961	2,190
Totals	<u>\$ 740,979</u>	<u>\$ 1,122,443</u>	<u>\$ 1,104,378</u>	<u>\$ 759,044</u>	<u>\$ 1,571,564</u>	<u>\$ 1,142,112</u>	<u>\$ 1,188,496</u>

The notes to the financial statements are an integral part of this statement.

DANVILLE-CENTER TOWNSHIP PUBLIC LIBRARY  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
Operating(General)	\$ 265,047	\$ 754,896	\$ 714,273	\$ 305,670	\$ 633,959	\$ 687,156	\$ 252,473
Rainy Day	219,405	13,819	-	233,224	428	-	233,652
Levy Excess Fund	-	91	-	91	-	-	91
Library Improvement Reserve	128,093	20,256	10,415	137,934	13,247	7,360	143,821
Plac Card	50	400	400	50	520	505	65
Construction Fund	557,731	802	62,017	496,516	1,999,613	383,999	2,112,130
Gift	15,980	4,920	4,021	16,879	3,838	4,043	16,674
Bond And Interest Redemption	-	293,084	127,615	165,469	130,789	234,486	61,772
Payroll	2,190	96,442	96,596	2,036	96,536	96,706	1,866
<b>Totals</b>	<b>\$ 1,188,496</b>	<b>\$ 1,184,710</b>	<b>\$ 1,015,337</b>	<b>\$ 1,357,869</b>	<b>\$ 2,878,930</b>	<b>\$ 1,414,255</b>	<b>\$ 2,822,544</b>

The notes to the financial statements are an integral part of this statement.

DANVILLE-CENTER TOWNSHIP PUBLIC LIBRARY  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2016

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16
Operating(General)	\$ 252,473	\$ 674,953	\$ 640,484	\$ 286,942
Rainy Day	233,652	75,048	33,000	275,700
Levy Excess Fund	91	-	-	91
Library Improvement Reserve	143,821	313	-	144,134
Plac Card	65	585	455	195
Construction Fund	2,112,130	429,358	1,379,883	1,161,605
Gift	16,674	330	977	16,027
Bond And Interest Redemption	61,772	198,516	259,423	865
Payroll	1,866	94,758	95,291	1,333
	\$ 2,822,544	\$ 1,473,861	\$ 2,409,513	\$ 1,886,892
Totals				

The notes to the financial statements are an integral part of this statement.

DANVILLE-CENTER TOWNSHIP PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The Library was established under the laws of the State of Indiana. The Library operates under an appointed governing board and provides culture services.

The accompanying financial statements present the financial information for the Library.

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Library.

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

DANVILLE-CENTER TOWNSHIP PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Library. It includes all expenditures for the reduction of the principal and interest of the Library's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

DANVILLE-CENTER TOWNSHIP PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*F. Interfund Transfers*

The Library may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the Library. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

DANVILLE-CENTER TOWNSHIP PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

State statutes authorize the Library to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Library authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

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#### OTHER INFORMATION - UNEXAMINED

The Library's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Library's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Library. It is presented as intended by the Library.

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DANVILLE-CENTER TOWNSHIP PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012

	Operating(General)	Rainy Day	Library Improvement Reserve	Plac Card	Construction Fund	Gift	Bond And Interest Redemption	Payroll	Totals
Cash and investments - beginning	\$ 271,914	\$ 231,672	\$ 113,336	\$ 250	\$ -	\$ 13,987	\$ 107,535	\$ 2,285	\$ 740,979
Receipts:									
Taxes	370,661	-	-	-	-	-	219,484	-	590,145
Intergovernmental receipts	357,619	-	-	-	-	-	28,970	-	386,589
Charges for services	3,531	-	-	350	-	-	-	-	3,881
Fines and forfeits	13,397	-	-	-	-	-	-	-	13,397
Other receipts	212	625	32,287	-	-	853	290	94,164	128,431
Total receipts	745,420	625	32,287	350	-	853	248,744	94,164	1,122,443
Disbursements:									
Personal services	491,777	-	-	-	-	-	-	-	491,777
Supplies	18,239	-	-	-	-	-	-	-	18,239
Other services and charges	110,247	-	-	-	-	-	250,000	-	360,247
Capital outlay	79,801	-	25,858	-	-	-	-	-	105,659
Other disbursements	32,000	-	-	500	-	534	-	95,422	128,456
Total disbursements	732,064	-	25,858	500	-	534	250,000	95,422	1,104,378
Excess (deficiency) of receipts over disbursements	13,356	625	6,429	(150)	-	319	(1,256)	(1,258)	18,065
Cash and investments - ending	\$ 285,270	\$ 232,297	\$ 119,765	\$ 100	\$ -	\$ 14,306	\$ 106,279	\$ 1,027	\$ 759,044

DANVILLE-CENTER TOWNSHIP PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	Operating(General)	Rainy Day	Library Improvement Reserve	Plac Card	Construction Fund	Gift	Bond And Interest Redemption	Payroll	Totals
Cash and investments - beginning	\$ 285,270	\$ 232,297	\$ 119,765	\$ 100	\$ -	\$ 14,306	\$ 106,279	\$ 1,027	\$ 759,044
Receipts:									
Taxes	351,881	-	-	-	-	-	103,880	-	455,761
Intergovernmental receipts	345,252	-	-	-	-	-	26,315	-	371,567
Charges for services	3,658	-	-	400	-	-	-	-	4,058
Fines and forfeits	15,571	-	-	-	-	-	-	-	15,571
Other receipts	1,067	463	15,251	-	597,405	1,771	13,526	95,124	724,607
Total receipts	717,429	463	15,251	400	597,405	1,771	143,721	95,124	1,571,564
Disbursements:									
Personal services	481,777	-	-	-	-	-	-	-	481,777
Supplies	26,946	-	-	-	-	-	-	-	26,946
Other services and charges	123,520	-	-	-	39,674	-	-	-	163,194
Debt service - principal and interest	-	-	-	-	-	-	250,000	-	250,000
Capital outlay	90,409	-	6,923	-	-	-	-	-	97,332
Other disbursements	15,000	13,355	-	450	-	97	-	93,961	122,863
Total disbursements	737,652	13,355	6,923	450	39,674	97	250,000	93,961	1,142,112
Excess (deficiency) of receipts over disbursements	(20,223)	(12,892)	8,328	(50)	557,731	1,674	(106,279)	1,163	429,452
Cash and investments - ending	\$ 265,047	\$ 219,405	\$ 128,093	\$ 50	\$ 557,731	\$ 15,980	\$ -	\$ 2,190	\$ 1,188,496

DANVILLE-CENTER TOWNSHIP PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	Operating(General)	Rainy Day	Levy Excess Fund	Library Improvement Reserve	Plac Card	Construction Fund	Gift	Bond And Interest Redemption	Payroll	Totals
Cash and investments - beginning	\$ 265,047	\$ 219,405	\$ -	\$ 128,093	\$ 50	\$ 557,731	\$ 15,980	\$ -	\$ 2,190	\$ 1,188,496
Receipts:										
Taxes	334,291	-	91	-	-	-	-	263,895	-	598,277
Intergovernmental receipts	318,461	-	-	-	-	-	-	29,165	-	347,626
Charges for services	4,143	-	-	-	400	-	-	-	-	4,543
Fines and forfeits	13,566	-	-	-	-	-	-	-	-	13,566
Other receipts	84,435	13,819	-	20,256	-	802	4,920	24	96,442	220,698
Total receipts	754,896	13,819	91	20,256	400	802	4,920	293,084	96,442	1,184,710
Disbursements:										
Personal services	488,899	-	-	-	-	-	-	-	-	488,899
Supplies	20,632	-	-	-	-	-	-	-	-	20,632
Other services and charges	95,517	-	-	-	-	-	-	-	-	95,517
Debt service - principal and interest	-	-	-	-	-	-	-	114,261	-	114,261
Capital outlay	89,225	-	-	10,415	-	62,017	-	-	-	161,657
Other disbursements	20,000	-	-	-	400	-	4,021	13,354	96,596	134,371
Total disbursements	714,273	-	-	10,415	400	62,017	4,021	127,615	96,596	1,015,337
Excess (deficiency) of receipts over disbursements	40,623	13,819	91	9,841	-	(61,215)	899	165,469	(154)	169,373
Cash and investments - ending	\$ 305,670	\$ 233,224	\$ 91	\$ 137,934	\$ 50	\$ 496,516	\$ 16,879	\$ 165,469	\$ 2,036	\$ 1,357,869

DANVILLE-CENTER TOWNSHIP PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Operating(General)	Rainy Day	Levy Excess Fund	Library Improvement Reserve	Plac Card	Construction Fund	Gift	Bond And Interest Redemption	Payroll	Totals
Cash and investments - beginning	\$ 305,670	\$ 233,224	\$ 91	\$ 137,934	\$ 50	\$ 496,516	\$ 16,879	\$ 165,469	\$ 2,036	\$ 1,357,869
Receipts:										
Taxes	347,018	-	-	-	-	-	-	116,986	-	464,004
Intergovernmental receipts	267,615	-	-	-	-	-	-	13,758	-	281,373
Charges for services	4,167	-	-	-	520	-	-	-	-	4,687
Fines and forfeits	12,968	-	-	-	-	-	-	-	-	12,968
Other receipts	2,191	428	-	13,247	-	1,999,613	3,838	45	96,536	2,115,898
Total receipts	633,959	428	-	13,247	520	1,999,613	3,838	130,789	96,536	2,878,930
Disbursements:										
Personal services	481,198	-	-	-	-	-	-	-	-	481,198
Supplies	18,075	-	-	-	-	-	-	-	-	18,075
Other services and charges	97,739	-	-	-	-	-	-	-	-	97,739
Debt service - principal and interest	-	-	-	-	-	-	-	234,486	-	234,486
Capital outlay	77,144	-	-	7,360	-	383,999	-	-	-	468,503
Other disbursements	13,000	-	-	-	505	-	4,043	-	96,706	114,254
Total disbursements	687,156	-	-	7,360	505	383,999	4,043	234,486	96,706	1,414,255
Excess (deficiency) of receipts over disbursements	(53,197)	428	-	5,887	15	1,615,614	(205)	(103,697)	(170)	1,464,675
Cash and investments - ending	\$ 252,473	\$ 233,652	\$ 91	\$ 143,821	\$ 65	\$ 2,112,130	\$ 16,674	\$ 61,772	\$ 1,866	\$ 2,822,544

DANVILLE-CENTER TOWNSHIP PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Operating(General)	Rainy Day	Levy Excess Fund	Library Improvement Reserve	Plac Card	Construction Fund	Gift	Bond And Interest Redemption	Payroll	Totals
Cash and investments - beginning	\$ 252,473	\$ 233,652	\$ 91	\$ 143,821	\$ 65	\$ 2,112,130	\$ 16,674	\$ 61,772	\$ 1,866	\$ 2,822,544
Receipts:										
Taxes	371,673	-	-	-	-	-	-	146,884	-	518,557
Intergovernmental receipts	283,726	74,542	-	-	-	-	-	18,622	-	376,890
Charges for services	4,930	-	-	-	585	-	-	-	-	5,515
Fines and forfeits	11,143	-	-	-	-	-	-	-	-	11,143
Other receipts	3,481	506	-	313	-	429,358	330	33,010	94,758	561,756
Total receipts	674,953	75,048	-	313	585	429,358	330	198,516	94,758	1,473,861
Disbursements:										
Personal services	471,501	-	-	-	-	-	-	-	-	471,501
Supplies	11,104	-	-	-	-	-	-	-	-	11,104
Other services and charges	83,545	-	-	-	-	-	-	-	-	83,545
Debt service - principal and interest	-	-	-	-	-	-	-	259,423	-	259,423
Capital outlay	58,334	-	-	-	-	1,379,883	-	-	-	1,438,217
Other disbursements	16,000	33,000	-	-	455	-	977	-	95,291	145,723
Total disbursements	640,484	33,000	-	-	455	1,379,883	977	259,423	95,291	2,409,513
Excess (deficiency) of receipts over disbursements	34,469	42,048	-	313	130	(950,525)	(647)	(60,907)	(533)	(935,652)
Cash and investments - ending	\$ 286,942	\$ 275,700	\$ 91	\$ 144,134	\$ 195	\$ 1,161,605	\$ 16,027	\$ 865	\$ 1,333	\$ 1,886,892

DANVILLE-CENTER TOWNSHIP PUBLIC LIBRARY  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2016

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Governmental activities:			
General obligation bonds of 2013	Site improvements and real estate purchase	\$ 70,000	\$ 70,455
General obligation bonds of 2015	Site improvements and real estate purchase	<u>2,000,000</u>	<u>139,160</u>
Totals		<u>\$ 2,070,000</u>	<u>\$ 209,615</u>

DANVILLE-CENTER TOWNSHIP PUBLIC LIBRARY  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 13,525
Buildings	2,420,994
Improvements other than buildings	89,002
Machinery, equipment, and vehicles	287,898
Construction in progress	2,000,000
Books and other	<u>1,001,166</u>
Total governmental activities	<u>5,812,585</u>
Total capital assets	<u><u>\$ 5,812,585</u></u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Library. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.