

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

SUPPLEMENTAL COMPLIANCE REPORT

OF

TOWN OF MILFORD

KOSCIUSKO COUNTY, INDIANA

January 1, 2012 to December 31, 2016



FILED
11/15/2017

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Joellen Free	01-01-12 to 12-31-19
President of the Town Council	Doug Ruch Robert Cockburn Dan Cochran	01-01-12 to 12-31-13 01-01-14 to 12-31-15 01-01-16 to 12-31-17
Superintendent of Utilities	Randy Veach	01-01-12 to 05-26-16
Superintendent of Wastewater Utility	Mark Brubaker	05-27-16 to 12-31-17
Superintendent of Water Utility	Steven Marquart	05-27-16 to 12-31-17



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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TO: THE OFFICIALS OF THE TOWN OF MILFORD, KOSCIUSKO COUNTY, INDIANA

This report is supplemental to our examination report of the Town of Milford (Town), for the period from January 1, 2012 to December 31, 2016. It has been provided as a separate report so that the reader may easily identify any Examination Results and Comments that pertain to the Town. It should be read in conjunction with our Financial Statements Examination Report of the Town, which provides our opinion on the Town's financial statements. This report may be found at www.in.gov/sboa/.

As authorized under Indiana Code 5-11-1, we performed procedures to determine compliance with applicable Indiana laws and uniform compliance guidelines established by the Indiana State Board of Accounts. The Examination Result and Comment contained herein describes the identified reportable instance of noncompliance found as a result of these procedures. Our tests were not designed to identify all instances of noncompliance; therefore, noncompliance may exist that is unidentified.

Any Official Response to the Examination Result and Comment, incorporated within this report, was not verified for accuracy.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

September 27, 2017

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CLERK-TREASURER
TOWN OF MILFORD

CLERK-TREASURER
TOWN OF MILFORD
EXAMINATION RESULT AND COMMENT

OVERDRAWN CASH BALANCES

The financial statements presented for examination included the following funds with overdrawn cash balances at December 31:

Years	Fund	Amount Overdrawn
2012	Payroll	\$ 6,552
2013	Payroll	6,552
2013	Wastewater Utility Operating	27,667
2013	Water Utility Operating	2,244
2014	Payroll	6,543
2014	Wastewater Utility Operating	20,667
2014	Water Utility Operating	3,257
2015	Payroll	6,543
2016	Payroll	5,212
2016	Wastewater Utility Operating	32,518

The same comment also appeared in prior Reports B37863 and B40979.

The balance of any fund may not be reduced below zero. Routinely overdrawn funds could be an indicator of serious financial problems which should be investigated by the unit. (Accounting and Uniform Compliance Guidelines Manual for Cities and Towns, Chapter 1)

CLERK-TREASURER
TOWN OF MILFORD
EXIT CONFERENCE

The contents of this report were discussed on September 27, 2017, with Joellen Free, Clerk-Treasurer, and Dan Cochran, President of the Town Council.