

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF KIRKLIN

CLINTON COUNTY, INDIANA

January 1, 2012 to December 31, 2016



FILED
11/15/2017

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Accountant's Report.....	3-4
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	7-9
Notes to Financial Statements.....	10-13
Other Information - Unexamined:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	16-30
Schedule of Payables and Receivables	31
Schedule of Leases and Debt	32
Schedule of Capital Assets.....	33
Other Reports.....	34

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Mary King	01-01-12 to 12-31-19
President of the Town Council	Randy Weaver Walter Minnick	01-01-12 to 12-31-14 01-01-15 to 12-31-17



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

TO: THE OFFICIALS OF THE TOWN OF KIRKLIN, CLINTON COUNTY, INDIANA

This report is supplemental to our examination report of the Town of Kirklín (Town), for the period from January 1, 2012 to December 31, 2016. It has been provided as a separate report so that the reader may easily identify any Examination Results and Comments that pertain to the Town. It should be read in conjunction with our Financial Statements Examination Report of the Town, which provides our opinion on the Town's financial statements. This report may be found at www.in.gov/sboa/.

As authorized under Indiana Code 5-11-1, we performed procedures to determine compliance with applicable Indiana laws and uniform compliance guidelines established by the Indiana State Board of Accounts. The Examination Result and Comment contained herein describe the identified reportable instance of noncompliance found as a result of these procedures. Our tests were not designed to identify all instances of noncompliance; therefore, noncompliance may exist that is unidentified.

Any Official Response to the Examination Result and Comment, incorporated within this report, was not verified for accuracy.


Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

September 28, 2017

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

In our opinion, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, present the financial position and results of operations of the Town based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

September 28, 2017

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

(This page intentionally left blank.)

TOWN OF KIRKLIN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12	Receipts	Disbursements	Cash and Investments 12-31-13
GENERAL FUND	\$ 104,229	\$ 198,898	\$ 205,327	\$ 97,800	\$ 188,587	\$ 180,738	\$ 105,649
MOTOR VEHICLE HIGHWAY	65,336	32,815	60,432	37,719	53,092	49,547	41,264
LOCAL ROAD & STREET	17,551	3,266	-	20,817	3,269	-	24,086
ECONOMIC DEVELOP GRANT	-	-	-	-	2,200	1,770	430
GARBAGE PICKUP	3,600	30,598	28,422	5,776	30,570	29,749	6,597
STATE GRANT	1,000	-	1,000	-	-	-	-
LAW ENF CONT ED	1,968	744	1,062	1,650	940	2,356	234
PARK & RECREATION	7,043	1,280	3,324	4,999	1,199	-	6,198
RAINY DAY	14,334	-	-	14,334	-	-	14,334
CEDIT	29,071	12,948	8,389	33,630	12,905	995	45,540
LEVY EXCESS FUND	-	550	-	550	-	-	550
CUM CAP IMP - CIG TAX	13,308	2,090	13,686	1,712	2,116	-	3,828
CUM CAP DEVELOPMENT	54,656	5	3,750	50,911	5	-	50,916
POLICE EQUIPMENT DONATION	-	2,040	-	2,040	409	1,369	1,080
LOIT PUBLIC SAFETY	7,718	5,071	3,897	8,892	5,849	10,665	4,076
YOUTH COUNCIL DONATION	1,625	30	54	1,601	-	-	1,601
PAYROLL	5,887	189,676	195,563	-	187,913	187,913	-
SEWAGE UTILITY OPERATING	80,497	175,823	158,786	97,534	172,098	132,993	136,639
WATER UTILITY OPERATING	31,474	130,187	110,147	51,514	128,168	124,499	55,183
WATER UTL METER DEPOSIT	20,001	3,060	2,484	20,577	3,135	2,330	21,382
WATER UTL BOND & INTEREST	16,042	16,492	13,138	19,396	11,780	13,850	17,326
STORM WATER UTILITY	5,521	19,386	247	24,660	21,208	19,709	26,159
Totals	<u>\$ 480,861</u>	<u>\$ 824,959</u>	<u>\$ 809,708</u>	<u>\$ 496,112</u>	<u>\$ 825,443</u>	<u>\$ 758,483</u>	<u>\$ 563,072</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF KIRKLIN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
GENERAL FUND	\$ 105,649	\$ 214,815	\$ 190,961	\$ 129,503	\$ 170,788	\$ 195,449	\$ 104,842
MOTOR VEHICLE HIGHWAY	41,264	63,221	43,507	60,978	54,660	26,357	89,281
LOCAL ROAD & STREET	24,086	3,280	23,000	4,366	3,335	-	7,701
ECONOMIC DEVELOP GRANT	430	2,240	2,560	110	4,800	4,910	-
GARBAGE PICKUP	6,597	30,482	28,915	8,164	30,826	28,604	10,386
FEDERAL GRANTS OPR	-	39,100	39,100	-	-	-	-
LAW ENF CONT ED	234	220	-	454	404	437	421
RIVERBOAT	-	4,668	-	4,668	4,668	-	9,336
PARK & RECREATION	6,198	1,115	-	7,313	1,260	2,830	5,743
RAINY DAY	14,334	-	3,273	11,061	-	10,374	687
CEDIT	45,540	12,949	4,070	54,419	12,343	6,396	60,366
LEVY EXCESS FUND	550	28	550	28	-	-	28
CUM CAP IMP - CIG TAX	3,828	2,084	1,950	3,962	1,980	-	5,942
POLICE EQUIPMENT DONATION	1,080	300	792	588	3,594	4,058	124
CUM CAP DEVELOPMENT	50,916	4	-	50,920	1,892	1,200	51,612
LOIT PUBLIC SAFETY	4,076	5,224	6,401	2,899	6,241	6,623	2,517
YOUTH COUNCIL DONATION	1,601	-	-	1,601	-	-	1,601
PAYROLL	-	185,772	185,772	-	188,769	188,769	-
SEWAGE UTILITY OPERATING	136,639	169,869	153,865	152,643	166,702	138,052	181,293
WATER UTILITY OPERATING	55,183	125,414	151,197	29,400	125,797	147,176	8,021
WATER UTL METER DEPOSIT	21,382	3,117	1,937	22,562	3,571	1,947	24,186
WATER UTL BOND & INTEREST	17,326	14,136	13,538	17,924	3,534	9,649	11,809
STORM WATER UTILITY	26,159	20,924	18,944	28,139	20,870	21,298	27,711
Totals	<u>\$ 563,072</u>	<u>\$ 898,962</u>	<u>\$ 870,332</u>	<u>\$ 591,702</u>	<u>\$ 806,034</u>	<u>\$ 794,129</u>	<u>\$ 603,607</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF KIRKLIN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2016

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16
GENERAL FUND	\$ 104,842	\$ 249,981	\$ 196,427	\$ 158,396
MOTOR VEHICLE HIGHWAY	89,281	54,028	52,965	90,344
LOCAL ROAD & STREET	7,701	3,326	6,000	5,027
ECONOMIC DEVELOP GRANT	-	3,000	3,000	-
OPERATION PULL OVER GRANT	-	375	375	-
GARBAGE PICKUP	10,386	34,644	34,094	10,936
LOIT SPECIAL DISTRIBUTION	-	12,627	-	12,627
LAW ENF CONT ED	421	1,099	50	1,470
RIVERBOAT	9,336	4,668	-	14,004
PARK & RECREATION	5,743	1,285	1,298	5,730
RAINY DAY	687	4,209	495	4,401
CEDIT	60,366	12,969	-	73,335
LEVY EXCESS FUND	28	-	-	28
CUM CAP IMP - CIG TAX	5,942	2,008	-	7,950
POLICE EQUIPMENT DONATION	124	300	-	424
CUM CAP DEVELOPMENT	51,612	11,763	39,930	23,445
LOIT PUBLIC SAFETY	2,517	6,471	6,048	2,940
YOUTH COUNCIL DONATION	1,601	-	-	1,601
PAYROLL	-	188,430	188,429	1
POLICE/NON-REV EQUIPMENT	-	16,579	-	16,579
SEWAGE UTILITY OPERATING	181,293	167,741	186,145	162,889
WATER UTILITY OPERATING	8,021	140,178	111,010	37,189
WATER UTL METER DEPOSIT	24,186	3,767	4,510	23,443
WATER UTL BOND & INTEREST	11,809	-	11,809	-
STORM WATER UTILITY	27,711	20,992	17,820	30,883
Totals	<u>\$ 603,607</u>	<u>\$ 940,440</u>	<u>\$ 860,405</u>	<u>\$ 683,642</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF KIRKLIN
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF KIRKLIN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF KIRKLIN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's January 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF KIRKLIN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Subsequent Events

In May of 2017, the Town started a Wastewater Project that is estimated to cost \$1,672,000. On June 5, 2017, the Town was awarded an OCRA grant for \$650,000 to help fund this project. On June 28, 2017, the Town closed on Sewage Works Revenue Bond Series 2017 in the amount of \$662,000 and a Sewage Works Revenue Bond Anticipation Note Series 2017 in the amount of \$465,000 to also help funding for the project. The estimated completion date for the project is June 28, 2018.

On May 22, 2017, the Town adopted a resolution to join the Public Employee's Retirement Fund (PERF) and to participate into the PERF Hybrid plan only. The covered positions are the full-time position of the Town Marshal and the full-time position of the Utility Superintendent and the plan became effective after July 1, 2017.

On September 19, 2017, the Town was also awarded a \$102,800 Community Crossings Matching Grant Fund Program from the Indiana Department of Transportation. This award also requires a 25 percent match from the Town. The Town has committed \$25,000 of this match from their MOTOR VEHICLE HIGHWAY fund and \$9,267 from their LOIT SPECIAL DISTRIBUTION fund.

The Town is also a defendant in a lawsuit where the Town has a substantial probability of an unfavorable outcome that is likely. The amount of the potential loss cannot be reasonably estimated.

(This page intentionally left blank.)

OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF KIRKLIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	ECONOMIC DEVELOP GRANT	GARBAGE PICKUP	STATE GRANT	LAW ENF CONT ED	PARK & RECREATION
Cash and investments - beginning	\$ 104,229	\$ 65,336	\$ 17,551	\$ -	\$ 3,600	\$ 1,000	\$ 1,968	\$ 7,043
Receipts:								
Taxes	139,391	12,722	3,266	-	-	-	-	-
Licenses and permits	125	-	-	-	-	-	400	-
Intergovernmental receipts	57,779	20,093	-	-	-	-	-	-
Charges for services	906	-	-	-	30,598	-	-	-
Fines and forfeits	200	-	-	-	-	-	344	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	497	-	-	-	-	-	-	1,280
Total receipts	<u>198,898</u>	<u>32,815</u>	<u>3,266</u>	<u>-</u>	<u>30,598</u>	<u>-</u>	<u>744</u>	<u>1,280</u>
Disbursements:								
Personal services	94,190	20,460	-	-	-	-	-	-
Supplies	8,379	-	-	-	-	-	-	-
Other services and charges	84,930	39,972	-	-	28,422	-	1,062	3,324
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	10,904	-	-	-	-	1,000	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	6,924	-	-	-	-	-	-	-
Total disbursements	<u>205,327</u>	<u>60,432</u>	<u>-</u>	<u>-</u>	<u>28,422</u>	<u>1,000</u>	<u>1,062</u>	<u>3,324</u>
Excess (deficiency) of receipts over disbursements	<u>(6,429)</u>	<u>(27,617)</u>	<u>3,266</u>	<u>-</u>	<u>2,176</u>	<u>(1,000)</u>	<u>(318)</u>	<u>(2,044)</u>
Cash and investments - ending	<u>\$ 97,800</u>	<u>\$ 37,719</u>	<u>\$ 20,817</u>	<u>\$ -</u>	<u>\$ 5,776</u>	<u>\$ -</u>	<u>\$ 1,650</u>	<u>\$ 4,999</u>

TOWN OF KIRKLIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	RAINY DAY	CEDIT	LEVY EXCESS FUND	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	POLICE EQUIPMENT DONATION	LOIT PUBLIC SAFETY	YOUTH COUNCIL DONATION
Cash and investments - beginning	\$ 14,334	\$ 29,071	\$ -	\$ 13,308	\$ 54,656	\$ -	\$ 7,718	\$ 1,625
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	12,948	-	2,090	-	-	5,071	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	550	-	5	2,040	-	30
Total receipts	-	12,948	550	2,090	5	2,040	5,071	30
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	54
Other services and charges	-	8,389	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	13,686	3,750	-	3,897	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	8,389	-	13,686	3,750	-	3,897	54
Excess (deficiency) of receipts over disbursements	-	4,559	550	(11,596)	(3,745)	2,040	1,174	(24)
Cash and investments - ending	\$ 14,334	\$ 33,630	\$ 550	\$ 1,712	\$ 50,911	\$ 2,040	\$ 8,892	\$ 1,601

TOWN OF KIRKLIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	PAYROLL	SEWAGE UTILITY OPERATING	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL BOND & INTEREST	STORM WATER UTILITY	Totals
Cash and investments - beginning	\$ 5,887	\$ 80,497	\$ 31,474	\$ 20,001	\$ 16,042	\$ 5,521	\$ 480,861
Receipts:							
Taxes	-	-	-	-	-	-	155,379
Licenses and permits	-	-	-	-	-	-	525
Intergovernmental receipts	-	-	-	-	-	-	97,981
Charges for services	-	-	-	-	-	-	31,504
Fines and forfeits	-	-	-	-	-	-	544
Utility fees	-	175,579	107,262	-	-	19,386	302,227
Other receipts	189,676	244	22,925	3,060	16,492	-	236,799
Total receipts	189,676	175,823	130,187	3,060	16,492	19,386	824,959
Disbursements:							
Personal services	138,524	53,214	24,885	-	-	-	331,273
Supplies	-	-	-	-	-	-	8,433
Other services and charges	-	21,163	-	-	-	-	187,262
Debt service - principal and interest	-	23,288	-	-	13,138	-	36,426
Capital outlay	-	-	4,015	-	-	-	37,252
Utility operating expenses	-	59,966	64,189	-	-	43	124,198
Other disbursements	57,039	1,155	17,058	2,484	-	204	84,864
Total disbursements	195,563	158,786	110,147	2,484	13,138	247	809,708
Excess (deficiency) of receipts over disbursements	(5,887)	17,037	20,040	576	3,354	19,139	15,251
Cash and investments - ending	\$ -	\$ 97,534	\$ 51,514	\$ 20,577	\$ 19,396	\$ 24,660	\$ 496,112

TOWN OF KIRKLIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	ECONOMIC DEVELOP GRANT	GARBAGE PICKUP	STATE GRANT	LAW ENF CONT ED	PARK & RECREATION
Cash and investments - beginning	\$ 97,800	\$ 37,719	\$ 20,817	\$ -	\$ 5,776	\$ -	\$ 1,650	\$ 4,999
Receipts:								
Taxes	116,455	28,304	3,269	-	-	-	-	-
Licenses and permits	425	-	-	-	-	-	940	-
Intergovernmental receipts	47,041	24,779	-	-	-	-	-	-
Charges for services	803	-	-	-	30,570	-	-	-
Fines and forfeits	17,245	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	6,618	9	-	2,200	-	-	-	1,199
Total receipts	<u>188,587</u>	<u>53,092</u>	<u>3,269</u>	<u>2,200</u>	<u>30,570</u>	<u>-</u>	<u>940</u>	<u>1,199</u>
Disbursements:								
Personal services	87,417	26,135	-	-	-	-	-	-
Supplies	9,389	-	-	-	-	-	-	-
Other services and charges	66,076	23,412	-	1,770	29,749	-	2,356	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	11,766	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	6,090	-	-	-	-	-	-	-
Total disbursements	<u>180,738</u>	<u>49,547</u>	<u>-</u>	<u>1,770</u>	<u>29,749</u>	<u>-</u>	<u>2,356</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>7,849</u>	<u>3,545</u>	<u>3,269</u>	<u>430</u>	<u>821</u>	<u>-</u>	<u>(1,416)</u>	<u>1,199</u>
Cash and investments - ending	<u>\$ 105,649</u>	<u>\$ 41,264</u>	<u>\$ 24,086</u>	<u>\$ 430</u>	<u>\$ 6,597</u>	<u>\$ -</u>	<u>\$ 234</u>	<u>\$ 6,198</u>

TOWN OF KIRKLIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	RAINY DAY	CEDIT	LEVY EXCESS FUND	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	POLICE EQUIPMENT DONATION	LOIT PUBLIC SAFETY	YOUTH COUNCIL DONATION
Cash and investments - beginning	\$ 14,334	\$ 33,630	\$ 550	\$ 1,712	\$ 50,911	\$ 2,040	\$ 8,892	\$ 1,601
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	12,905	-	2,116	-	-	5,849	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	5	409	-	-
Total receipts	-	12,905	-	2,116	5	409	5,849	-
Disbursements:								
Personal services	-	-	-	-	-	-	7,905	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	995	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	1,369	2,760	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	995	-	-	-	1,369	10,665	-
Excess (deficiency) of receipts over disbursements	-	11,910	-	2,116	5	(960)	(4,816)	-
Cash and investments - ending	\$ 14,334	\$ 45,540	\$ 550	\$ 3,828	\$ 50,916	\$ 1,080	\$ 4,076	\$ 1,601

TOWN OF KIRKLIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	PAYROLL	SEWAGE UTILITY OPERATING	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL BOND & INTEREST	STORM WATER UTILITY	Totals
Cash and investments - beginning	\$ -	\$ 97,534	\$ 51,514	\$ 20,577	\$ 19,396	\$ 24,660	\$ 496,112
Receipts:							
Taxes	-	-	-	-	-	-	148,028
Licenses and permits	-	-	-	-	-	-	1,365
Intergovernmental receipts	-	-	-	-	-	-	92,690
Charges for services	-	-	-	-	-	-	31,373
Fines and forfeits	-	-	-	-	-	-	17,245
Utility fees	-	170,156	104,554	-	-	21,208	295,918
Other receipts	187,913	1,942	23,614	3,135	11,780	-	238,824
Total receipts	187,913	172,098	128,168	3,135	11,780	21,208	825,443
Disbursements:							
Personal services	131,504	44,155	24,380	-	-	-	321,496
Supplies	-	-	-	-	-	-	9,389
Other services and charges	-	20,145	-	-	-	-	144,503
Debt service - principal and interest	-	22,988	-	-	13,850	-	36,838
Capital outlay	-	3,177	20,599	-	-	-	39,671
Utility operating expenses	-	41,109	67,277	-	-	19,033	127,419
Other disbursements	56,409	1,419	12,243	2,330	-	676	79,167
Total disbursements	187,913	132,993	124,499	2,330	13,850	19,709	758,483
Excess (deficiency) of receipts over disbursements	-	39,105	3,669	805	(2,070)	1,499	66,960
Cash and investments - ending	\$ -	\$ 136,639	\$ 55,183	\$ 21,382	\$ 17,326	\$ 26,159	\$ 563,072

TOWN OF KIRKLIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	ECONOMIC DEVELOP GRANT	GARBAGE PICKUP	FEDERAL GRANTS OPR	LAW ENF CONT ED	RIVERBOAT
Cash and investments - beginning	\$ 105,649	\$ 41,264	\$ 24,086	\$ 430	\$ 6,597	\$ -	\$ 234	\$ -
Receipts:								
Taxes	135,362	31,302	3,280	-	-	-	-	-
Licenses and permits	435	-	-	-	-	-	220	-
Intergovernmental receipts	63,977	31,919	-	-	-	39,100	-	4,668
Charges for services	749	-	-	-	30,482	-	-	-
Fines and forfeits	1,653	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	12,639	-	-	2,240	-	-	-	-
Total receipts	<u>214,815</u>	<u>63,221</u>	<u>3,280</u>	<u>2,240</u>	<u>30,482</u>	<u>39,100</u>	<u>220</u>	<u>4,668</u>
Disbursements:								
Personal services	78,982	21,604	-	-	-	-	-	-
Supplies	12,892	-	-	-	-	-	-	-
Other services and charges	79,792	21,903	23,000	2,560	28,915	39,100	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	14,045	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	5,250	-	-	-	-	-	-	-
Total disbursements	<u>190,961</u>	<u>43,507</u>	<u>23,000</u>	<u>2,560</u>	<u>28,915</u>	<u>39,100</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>23,854</u>	<u>19,714</u>	<u>(19,720)</u>	<u>(320)</u>	<u>1,567</u>	<u>-</u>	<u>220</u>	<u>4,668</u>
Cash and investments - ending	<u>\$ 129,503</u>	<u>\$ 60,978</u>	<u>\$ 4,366</u>	<u>\$ 110</u>	<u>\$ 8,164</u>	<u>\$ -</u>	<u>\$ 454</u>	<u>\$ 4,668</u>

TOWN OF KIRKLIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	PARK & RECREATION	RAINY DAY	CEDIT	LEVY EXCESS FUND	CUM CAP IMP - CIG TAX	POLICE EQUIPMENT DONATION	CUM CAP DEVELOPMENT	LOIT PUBLIC SAFETY
Cash and investments - beginning	\$ 6,198	\$ 14,334	\$ 45,540	\$ 550	\$ 3,828	\$ 1,080	\$ 50,916	\$ 4,076
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	12,949	-	2,084	-	-	5,224
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	1,115	-	-	28	-	300	4	-
Total receipts	1,115	-	12,949	28	2,084	300	4	5,224
Disbursements:								
Personal services	-	-	-	-	-	-	-	4,118
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	4,070	-	-	-	-	806
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	3,273	-	-	1,950	792	-	1,477
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	550	-	-	-	-
Total disbursements	-	3,273	4,070	550	1,950	792	-	6,401
Excess (deficiency) of receipts over disbursements	1,115	(3,273)	8,879	(522)	134	(492)	4	(1,177)
Cash and investments - ending	\$ 7,313	\$ 11,061	\$ 54,419	\$ 28	\$ 3,962	\$ 588	\$ 50,920	\$ 2,899

TOWN OF KIRKLIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	YOUTH COUNCIL DONATION	PAYROLL	SEWAGE UTILITY OPERATING	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL BOND & INTEREST	STORM WATER UTILITY	Totals
Cash and investments - beginning	\$ 1,601	\$ -	\$ 136,639	\$ 55,183	\$ 21,382	\$ 17,326	\$ 26,159	\$ 563,072
Receipts:								
Taxes	-	-	-	-	-	-	-	169,944
Licenses and permits	-	-	-	-	-	-	-	655
Intergovernmental receipts	-	-	-	-	-	-	-	159,921
Charges for services	-	-	-	-	-	-	-	31,231
Fines and forfeits	-	-	-	-	-	-	-	1,653
Utility fees	-	-	169,823	102,049	-	-	20,924	292,796
Other receipts	-	185,772	46	23,365	3,117	14,136	-	242,762
Total receipts	-	185,772	169,869	125,414	3,117	14,136	20,924	898,962
Disbursements:								
Personal services	-	129,902	51,350	32,454	-	-	-	318,410
Supplies	-	-	-	-	-	-	-	12,892
Other services and charges	-	-	22,559	-	-	-	-	222,705
Debt service - principal and interest	-	-	22,688	-	-	13,538	-	36,226
Capital outlay	-	-	14,080	28,692	-	-	-	64,309
Utility operating expenses	-	-	41,520	75,702	-	-	18,939	136,161
Other disbursements	-	55,870	1,668	14,349	1,937	-	5	79,629
Total disbursements	-	185,772	153,865	151,197	1,937	13,538	18,944	870,332
Excess (deficiency) of receipts over disbursements	-	-	16,004	(25,783)	1,180	598	1,980	28,630
Cash and investments - ending	\$ 1,601	\$ -	\$ 152,643	\$ 29,400	\$ 22,562	\$ 17,924	\$ 28,139	\$ 591,702

TOWN OF KIRKLIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	ECONOMIC DEVELOP GRANT	GARBAGE PICKUP	FEDERAL GRANTS OPR	LAW ENF CONT ED	RIVERBOAT
Cash and investments - beginning	\$ 129,503	\$ 60,978	\$ 4,366	\$ 110	\$ 8,164	\$ -	\$ 454	\$ 4,668
Receipts:								
Taxes	113,595	25,863	3,335	-	-	-	-	-
Licenses and permits	629	-	-	-	-	-	180	-
Intergovernmental receipts	43,078	28,797	-	-	-	-	-	4,668
Charges for services	803	-	-	-	30,826	-	-	-
Fines and forfeits	1,606	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	11,077	-	-	4,800	-	-	224	-
Total receipts	<u>170,788</u>	<u>54,660</u>	<u>3,335</u>	<u>4,800</u>	<u>30,826</u>	<u>-</u>	<u>404</u>	<u>4,668</u>
Disbursements:								
Personal services	77,000	19,258	-	-	-	-	-	-
Supplies	11,293	-	-	-	-	-	-	-
Other services and charges	90,610	7,099	-	4,910	28,604	-	437	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	10,883	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	5,663	-	-	-	-	-	-	-
Total disbursements	<u>195,449</u>	<u>26,357</u>	<u>-</u>	<u>4,910</u>	<u>28,604</u>	<u>-</u>	<u>437</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(24,661)</u>	<u>28,303</u>	<u>3,335</u>	<u>(110)</u>	<u>2,222</u>	<u>-</u>	<u>(33)</u>	<u>4,668</u>
Cash and investments - ending	<u>\$ 104,842</u>	<u>\$ 89,281</u>	<u>\$ 7,701</u>	<u>\$ -</u>	<u>\$ 10,386</u>	<u>\$ -</u>	<u>\$ 421</u>	<u>\$ 9,336</u>

TOWN OF KIRKLIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	PARK & RECREATION	RAINY DAY	CREDIT	LEVY EXCESS FUND	CUM CAP IMP - CIG TAX	POLICE EQUIPMENT DONATION	CUM CAP DEVELOPMENT	LOIT PUBLIC SAFETY
Cash and investments - beginning	\$ 7,313	\$ 11,061	\$ 54,419	\$ 28	\$ 3,962	\$ 588	\$ 50,920	\$ 2,899
Receipts:								
Taxes	-	-	-	-	-	-	1,716	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	12,343	-	1,980	-	172	6,241
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	1,260	-	-	-	-	3,594	4	-
Total receipts	<u>1,260</u>	<u>-</u>	<u>12,343</u>	<u>-</u>	<u>1,980</u>	<u>3,594</u>	<u>1,892</u>	<u>6,241</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	4,309
Supplies	-	-	-	-	-	-	-	-
Other services and charges	2,830	3,499	6,396	-	-	-	-	1,800
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	6,875	-	-	-	4,058	1,200	514
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	<u>2,830</u>	<u>10,374</u>	<u>6,396</u>	<u>-</u>	<u>-</u>	<u>4,058</u>	<u>1,200</u>	<u>6,623</u>
Excess (deficiency) of receipts over disbursements	<u>(1,570)</u>	<u>(10,374)</u>	<u>5,947</u>	<u>-</u>	<u>1,980</u>	<u>(464)</u>	<u>692</u>	<u>(382)</u>
Cash and investments - ending	<u>\$ 5,743</u>	<u>\$ 687</u>	<u>\$ 60,366</u>	<u>\$ 28</u>	<u>\$ 5,942</u>	<u>\$ 124</u>	<u>\$ 51,612</u>	<u>\$ 2,517</u>

TOWN OF KIRKLIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	YOUTH COUNCIL DONATION	PAYROLL	SEWAGE UTILITY OPERATING	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL BOND & INTEREST	STORM WATER UTILITY	Totals
Cash and investments - beginning	\$ 1,601	\$ -	\$ 152,643	\$ 29,400	\$ 22,562	\$ 17,924	\$ 28,139	\$ 591,702
Receipts:								
Taxes	-	-	-	-	-	-	-	144,509
Licenses and permits	-	-	-	-	-	-	-	809
Intergovernmental receipts	-	-	-	-	-	-	-	97,279
Charges for services	-	-	-	-	-	-	-	31,629
Fines and forfeits	-	-	-	-	-	-	-	1,606
Utility fees	-	-	166,650	103,362	-	-	20,870	290,882
Other receipts	-	188,769	52	22,435	3,571	3,534	-	239,320
Total receipts	-	188,769	166,702	125,797	3,571	3,534	20,870	806,034
Disbursements:								
Personal services	-	132,579	52,117	33,676	-	-	-	318,939
Supplies	-	-	-	-	-	-	-	11,293
Other services and charges	-	-	18,188	-	-	-	-	164,373
Debt service - principal and interest	-	-	11,778	-	-	9,649	-	21,427
Capital outlay	-	-	15,059	15,474	-	-	-	54,063
Utility operating expenses	-	-	39,490	94,038	-	-	21,135	154,663
Other disbursements	-	56,190	1,420	3,988	1,947	-	163	69,371
Total disbursements	-	188,769	138,052	147,176	1,947	9,649	21,298	794,129
Excess (deficiency) of receipts over disbursements	-	-	28,650	(21,379)	1,624	(6,115)	(428)	11,905
Cash and investments - ending	\$ 1,601	\$ -	\$ 181,293	\$ 8,021	\$ 24,186	\$ 11,809	\$ 27,711	\$ 603,607

TOWN OF KIRKLIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	ECONOMIC DEVELOP GRANT	OPERATION PULL OVER GRANT	GARBAGE PICKUP	LOIT SPECIAL DISTRIBUTION	LAW ENF CONT ED	RIVERBOAT
Cash and investments - beginning	\$ 104,842	\$ 89,281	\$ 7,701	\$ -	\$ -	\$ 10,386	\$ -	\$ 421	\$ 9,336
Receipts:									
Taxes	169,850	24,782	3,326	-	-	-	12,627	-	-
Licenses and permits	335	-	-	-	-	-	-	860	-
Intergovernmental receipts	63,071	29,246	-	-	375	-	-	-	4,668
Charges for services	644	-	-	-	-	34,644	-	15	-
Fines and forfeits	665	-	-	-	-	-	-	224	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	15,416	-	-	3,000	-	-	-	-	-
Total receipts	249,981	54,028	3,326	3,000	375	34,644	12,627	1,099	4,668
Disbursements:									
Personal services	87,839	21,967	-	-	375	-	-	-	-
Supplies	11,493	-	-	-	-	-	-	-	-
Other services and charges	81,177	30,998	6,000	3,000	-	34,094	-	50	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	9,327	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	6,591	-	-	-	-	-	-	-	-
Total disbursements	196,427	52,965	6,000	3,000	375	34,094	-	50	-
Excess (deficiency) of receipts over disbursements	53,554	1,063	(2,674)	-	-	550	12,627	1,049	4,668
Cash and investments - ending	\$ 158,396	\$ 90,344	\$ 5,027	\$ -	\$ -	\$ 10,936	\$ 12,627	\$ 1,470	\$ 14,004

TOWN OF KIRKLIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	PARK & RECREATION	RAINY DAY	CEDIT	LEVY EXCESS FUND	CUM CAP IMP - CIG TAX	POLICE EQUIPMENT DONATION	CUM CAP DEVELOPMENT	LOIT PUBLIC SAFETY	YOUTH COUNCIL DONATION
Cash and investments - beginning	\$ 5,743	\$ 687	\$ 60,366	\$ 28	\$ 5,942	\$ 124	\$ 51,612	\$ 2,517	\$ 1,601
Receipts:									
Taxes	-	4,209	-	-	-	-	4,281	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	12,969	-	2,008	-	723	6,471	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	1,285	-	-	-	-	300	6,759	-	-
Total receipts	1,285	4,209	12,969	-	2,008	300	11,763	6,471	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	3,753	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	1,298	-	-	-	-	-	-	1,003	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	495	-	-	-	-	39,930	1,292	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	1,298	495	-	-	-	-	39,930	6,048	-
Excess (deficiency) of receipts over disbursements	(13)	3,714	12,969	-	2,008	300	(28,167)	423	-
Cash and investments - ending	\$ 5,730	\$ 4,401	\$ 73,335	\$ 28	\$ 7,950	\$ 424	\$ 23,445	\$ 2,940	\$ 1,601

TOWN OF KIRKLIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	PAYROLL	POLICE/NON-REV EQUIPMENT	SEWAGE UTILITY OPERATING	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL BOND & INTEREST	STORM WATER UTILITY	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 181,293	\$ 8,021	\$ 24,186	\$ 11,809	\$ 27,711	\$ 603,607
Receipts:								
Taxes	-	-	-	-	-	-	-	219,075
Licenses and permits	-	-	-	-	-	-	-	1,195
Intergovernmental receipts	-	-	-	-	-	-	-	119,531
Charges for services	-	-	-	-	-	-	-	35,303
Fines and forfeits	-	-	-	-	-	-	-	889
Utility fees	-	-	166,564	103,813	-	-	20,992	291,369
Other receipts	188,430	16,579	1,177	36,365	3,767	-	-	273,078
Total receipts	188,430	16,579	167,741	140,178	3,767	-	20,992	940,440
Disbursements:								
Personal services	131,641	-	43,339	25,266	-	-	-	314,180
Supplies	-	-	-	-	-	-	-	11,493
Other services and charges	-	-	13,195	-	-	-	-	170,815
Debt service - principal and interest	-	-	19,197	-	-	-	-	19,197
Capital outlay	-	-	2,223	3,304	-	-	-	56,571
Utility operating expenses	-	-	107,004	81,513	-	-	17,552	206,069
Other disbursements	56,788	-	1,187	927	4,510	11,809	268	82,080
Total disbursements	188,429	-	186,145	111,010	4,510	11,809	17,820	860,405
Excess (deficiency) of receipts over disbursements	1	16,579	(18,404)	29,168	(743)	(11,809)	3,172	80,035
Cash and investments - ending	\$ 1	\$ 16,579	\$ 162,889	\$ 37,189	\$ 23,443	\$ -	\$ 30,883	\$ 683,642

TOWN OF KIRKLIN
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2016

Government or Enterprise	Accounts Payable	Accounts Receivable
Wastewater	\$ 6,623	\$ 6,315
Water	2,441	322
Stormwater	-	3,533
Governmental activities	2,830	440
Totals	\$ 11,894	\$ 10,610

TOWN OF KIRKLIN
 SCHEDULE OF LEASES AND DEBT
 December 31, 2016

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Wastewater: General obligation bonds	Sewer Rehabilitation	<u>\$ 209,000</u>	<u>\$ 17,678</u>

TOWN OF KIRKLIN
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 6,300
Infrastructure	179,743
Buildings	218,305
Improvements other than buildings	155,436
Machinery, equipment, and vehicles	207,669
Total governmental activities	767,453
Wastewater:	
Land	6,736
Infrastructure	1,284,484
Buildings	938,980
Improvements other than buildings	386,717
Machinery, equipment, and vehicles	343,781
Total Wastewater	2,960,698
Water:	
Land	29,237
Infrastructure	578,683
Buildings	550,850
Improvements other than buildings	125,735
Machinery, equipment, and vehicles	368,344
Total Water	1,652,849
Stormwater:	
Infrastructure	59,812
Total capital assets	\$ 5,440,812

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.