

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

CITY OF BLUFFTON

WELLS COUNTY, INDIANA

January 1, 2013 to December 31, 2016



FILED
11/09/2017

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Accountant's Report.....	3-4
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	6-9
Notes to Financial Statements.....	10-15
Other Information - Unexamined:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	18-41
Schedule of Payables and Receivables	42
Schedule of Leases and Debt	43
Schedule of Capital Assets.....	45
Other Reports.....	46

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Tamara D. Runyon	01-01-12 to 12-31-19
Mayor	Ted L. Ellis	01-01-12 to 12-31-19
President of the Board of Public Works and Safety	Ted L. Ellis	01-01-12 to 12-31-19
President Pro Tempore of the Common Council	James E. Phillabaum	01-01-13 to 12-31-17
Supervisor of Water Utility - Distribution	Doug L. Huss David A. Hendricks	01-01-13 to 05-25-16 05-26-16 to 12-31-17
Supervisor of Water Utility - Filtration	Elmer R. Pate Jamey W. Allen Todd A. Shady	01-01-13 to 12-31-13 01-01-14 to 09-02-16 09-03-16 to 12-31-17
Superintendent of Wastewater Utility	Gregory H. Castilow Ernest W. Castle	01-01-13 to 06-02-14 06-03-14 to 12-31-17
Supervisor of Electric Utility	Lloyd M. Green	01-01-13 to 12-31-17
Utility Operations Manager	Mark K. Baller Jon S. Oman	01-01-13 to 08-26-13 08-27-13 to 12-31-17



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE CITY OF BLUFFTON, WELLS COUNTY, INDIANA

We have examined the accompanying financial statements of the City of Bluffton (City), for the period of January 1, 2013 to December 31, 2016. The City's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the City prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

In our opinion, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above, present the financial position and results of operations of the City based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the City's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

September 26, 2017

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the City. The financial statements and notes are presented as intended by the City.

CITY OF BLUFFTON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-13	Receipts	Disbursements	12-31-13	Receipts	Disbursements	
General	\$ 1,197,247	\$ 4,173,665	\$ 4,504,862	\$ 866,050	\$ 5,035,030	\$ 4,697,244	\$ 1,203,836
Motor Vehicle Highway	409,328	1,030,588	686,920	752,996	926,774	976,226	703,544
Local Road and Street	50,213	64,293	50,000	64,506	45,937	26,029	84,414
Law Enforcement Continuing Ed	71,189	9,823	-	81,012	9,655	44,468	46,199
Clerk's Records Perpetuation	23,668	1,916	11,777	13,807	1,428	5,039	10,196
Unsafe Building	6,004	-	6,004	-	-	-	-
Parks and Recreation Operating	61,451	738,912	701,810	98,553	688,872	723,660	63,765
Law Enforcement User Fee	18,133	2,872	3,014	17,991	3,338	2,806	18,523
Rainy Day	643,107	-	161,719	481,388	11,947	25,972	467,363
K-9	1,179	700	-	1,879	275	-	2,154
CEDIT Special Revenue	1,145,980	816,213	750,353	1,211,840	831,221	422,694	1,620,367
Levy Excess	50,272	-	50,272	-	-	-	-
Drug Task Force	28,630	23,282	21,393	30,519	13,499	18,577	25,441
Cumulative Capl Imprv Cigarette Tax	320,591	26,752	441	346,902	17,843	37,714	327,031
Cumulative Capital Development	1,020,778	140,782	61,824	1,099,736	178,232	639,068	638,900
Park Nonreverting Capital	68,585	65,284	-	133,869	27,815	35,130	126,554
General Improvement	105,265	11,989	11	117,243	8,631	15,212	110,662
Self-Insurance	1,911,545	2,043,366	2,038,552	1,916,359	2,627,745	2,195,583	2,348,521
Old Police Pension	119,209	245,796	253,483	111,522	261,669	258,687	114,504
City Court Supplemental	6,312	141,422	137,397	10,337	125,568	129,417	6,488
Insurance Set Aside	-	-	-	-	4,627	4,627	-
Grant Misc	4,193	4,723	3,670	5,246	3,099	6,264	2,081
DARE	2,095	2,270	2,865	1,500	1,288	2,598	190
Court Fees	62	28,461	26,250	2,273	22,791	25,002	62
LOIT-Public Safety	109,961	76,905	10,560	176,306	97,404	13,621	260,089
Animal Shelter Vet Fees	13,197	6,030	5,414	13,813	4,999	4,985	13,827
Special Programs	9,156	13,948	6,059	17,045	18,078	20,748	14,375
Park and Rec Dance	5,469	2,138	539	7,068	1,571	745	7,894
Park and Rec Sports	21,306	18,256	32,740	6,822	28,254	30,292	4,784
Park and Rec Special Programs	15,740	6,327	4,507	17,560	82,149	54,183	45,526

The notes to the financial statements are an integral part of this statement.

CITY OF BLUFFTON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014
(Continued)

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
Animal Care Donations	11,633	3,377	2,460	12,550	2,130	1,911	12,769
Memorial Park	370	-	-	370	-	-	370
Veterans Memorial Park	1,478	-	-	1,478	-	-	1,478
Adams Street Redevelopment	120,068	281,243	266,336	134,975	334,929	289,491	180,413
Robert Covault Memorial	56,934	12,000	4,260	64,674	12,000	25,000	51,674
Park and Rec Land Acquisition	37,927	2,500	35,000	5,427	70,000	35,000	40,427
Wells Comm Pool-Non Reverting	126,475	104,508	100,255	130,728	104,348	100,340	134,736
Bluffton/WC Fire Dept Comm Tower	318	7,389	7,389	318	2,195	2,195	318
Domestic Violence Abuse	2,031	-	120	1,911	-	-	1,911
Police Programs	6,587	1,247	2,835	4,999	3,210	2,315	5,894
EDC Misc Revenue	1,042,938	-	-	1,042,938	131,644	-	1,174,582
Payroll	219,659	3,104,267	2,976,691	347,235	3,323,814	3,659,528	11,521
Electric Utility-Operating	1,760,674	24,516,870	22,763,049	3,514,495	24,489,901	23,814,409	4,189,987
Electric Utility-Deprec/Improve	536,424	104,048	244,419	396,053	920,747	645,443	671,357
Electric Utility-Customer Deposit	348,333	37,315	55,092	330,556	61,885	39,420	353,021
Insurance Reserve	328,340	52,000	-	380,340	44,000	698	423,642
Cash Reserve	45,698	99,030	-	144,728	72,622	200,944	16,406
Electric Operating Investment	126,400	-	-	126,400	-	-	126,400
Sewage Retainage	18,784	106,520	99,980	25,324	-	25,324	-
Sewage Works Sinking	-	-	-	-	30,057	-	30,057
Wastewater SRF Construction Loan	-	-	-	-	5,718,000	84,396	5,633,604
Wastewater Utility-Operating	635,060	3,146,370	3,211,985	569,445	3,465,143	3,386,502	648,086
Wastewater Utility-Bond And Interest	(65,828)	776,919	631,103	79,988	1,012,460	1,080,938	11,510
Cash Improvement	209,640	1,023,021	889,057	343,604	99,029	350,193	92,440
Wastewater Utility-Debt Reserve	637,532	-	-	637,532	-	637,532	-
Water Utility-Operating	304,132	1,692,526	1,508,082	488,576	1,593,576	1,570,720	511,432
Water Utility-Depreciation/Improve	6	-	-	6	-	-	6
North Oaks Escrow	30,879	-	-	30,879	-	-	30,879
Totals	\$ 13,982,357	\$ 44,767,863	\$ 42,330,549	\$ 16,419,671	\$ 52,571,429	\$ 46,368,890	\$ 22,622,210

The notes to the financial statements are an integral part of this statement.

CITY OF BLUFFTON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16		
General	\$ 1,203,836	\$ 4,508,321	\$ 4,231,021	\$ 1,481,136	\$ 4,709,646	\$ 4,281,908	\$ 1,908,874		
Motor Vehicle Highway	703,544	822,779	922,467	603,856	757,404	731,325	629,935		
Local Road and Street	84,414	43,043	48,463	78,994	54,825	27,219	106,600		
Law Enforcement Continuing Ed	46,199	14,561	5,862	54,898	39,355	30,718	63,535		
Clerk's Records Perpetuation	10,196	2,576	5,000	7,772	4,376	5,000	7,148		
Parks and Recreation Operating	63,765	1,095,827	1,035,967	123,625	885,751	876,461	132,915		
Law Enforcement User Fee	18,523	3,808	2,439	19,892	3,379	3,045	20,226		
Rainy Day	467,363	-	33,228	434,135	173,880	23,716	584,299		
K-9	2,154	50	150	2,054	1	275	1,780		
CEDIT Special Revenue	1,620,367	954,610	212,974	2,362,003	753,593	467,061	2,648,535		
LOIT Special Distribution	-	-	-	-	521,641	521,641	-		
Drug Task Force	25,441	17,712	16,221	26,932	10,721	14,923	22,730		
Cumulative Capl Imprv Cigarette Tax	327,031	30,046	64,508	292,569	25,225	91,533	226,261		
Cumulative Capital Development	638,900	138,916	45,085	732,731	132,298	46,454	818,575		
Park Nonreverting Capital	126,554	10,335	65,323	71,566	5,305	31,806	45,065		
General Improvement	110,662	16,104	5,689	121,077	3,379	18,147	106,309		
Self-Insurance	2,348,521	1,715,515	1,497,228	2,566,808	1,673,599	1,551,218	2,689,189		
Old Police Pension	114,504	263,643	263,616	114,531	267,302	275,008	106,825		
City Court Supplemental	6,488	157,898	148,462	15,924	205,452	186,047	35,329		
Wastewater Construction Retainage - SRF	-	206,720	-	206,720	134,507	254,492	86,735		
Evidence Received-Monetary	-	-	-	-	44,800	44,800	-		
Grant Misc	2,081	15,899	12,366	5,614	91,472	56,101	40,985		
DARE	190	3,192	1,653	1,729	4,674	3,282	3,121		
Court Fees	62	31,862	31,862	62	29,249	29,249	62		
LOIT-Public Safety	260,089	88,946	-	349,035	96,488	-	445,523		
Animal Shelter Vet Fees	13,827	5,135	4,004	14,958	4,922	4,724	15,156		
Special Programs	14,375	17,988	17,354	15,009	23,061	19,785	18,285		
Park and Rec Dance	7,894	2,285	460	9,719	2,535	283	11,971		
Park and Rec Sports	4,784	30,892	31,335	4,341	36,957	32,276	9,022		
Park and Rec Special Programs	45,526	104,093	118,286	31,333	48,996	32,507	47,822		

The notes to the financial statements are an integral part of this statement.

CITY OF BLUFFTON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016
(Continued)

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16
Animal Care Donations	12,769	2,751	7,868	7,652	12,393	2,255	17,790
Memorial Park	370	-	-	370	-	-	370
Veterans Memorial Park	1,478	-	-	1,478	-	-	1,478
Adams Street Redevelopment	180,413	322,988	494,418	8,983	516,649	252,200	273,432
Robert Covault Memorial	51,674	13,200	3,496	61,378	12,000	2,420	70,958
Park and Rec Land Acquisition	40,427	40,000	40,000	40,427	-	-	40,427
Wells Comm Pool-Non Reverting	134,736	194,873	125,400	204,209	11,335	13,601	201,943
Bluffton/WC Fire Dept Comm Tower	318	25,641	25,641	318	2,753	2,508	563
Domestic Violence Abuse	1,911	-	100	1,811	1,906	3,185	532
Police Programs	5,894	3,070	2,261	6,703	429	2,390	4,742
EDC Misc Revenue	1,174,582	250,000	250,000	1,174,582	252,500	260,000	1,167,082
Payroll	11,521	3,258,822	3,246,235	24,108	2,251,397	2,249,581	25,924
Electric Utility-Operating	4,189,987	26,741,365	25,819,631	5,111,721	27,116,636	25,121,880	7,106,477
Electric Utility-Deprec/Improve	671,357	295,311	483,252	483,416	69,907	530,441	22,882
Electric Utility-Customer Deposit	353,021	70,650	38,992	384,679	70,575	37,354	417,900
Insurance Reserve	423,642	48,000	275	471,367	28,000	-	499,367
Cash Reserve	16,406	79,224	89,028	6,602	46,214	-	52,816
Electric Operating Investment	126,400	-	-	126,400	-	-	126,400
Sewage Works Sinking	30,057	466,227	215,005	281,279	642,537	378,865	544,951
Wastewater SRF Construction Loan	5,633,604	2	4,521,706	1,111,900	3,146,831	4,258,500	231
Wastewater Utility-Operating	648,086	3,553,540	3,870,672	330,954	3,654,150	3,114,516	870,588
Wastewater Utility-Bond and Interest	11,510	476,257	463,120	24,647	36,000	-	60,647
Cash Improvement	92,440	782,310	477,488	397,262	-	18,363	378,899
Water Utility-Operating	511,432	1,673,783	1,756,283	428,932	1,679,065	1,982,026	125,971
Water Utility-Depreciation/Improve	6	-	-	6	-	-	6
North Oaks Escrow	30,879	-	-	30,879	-	-	30,879
Totals	<u>\$ 22,622,210</u>	<u>\$ 48,600,770</u>	<u>\$ 50,751,894</u>	<u>\$ 20,471,086</u>	<u>\$ 50,296,070</u>	<u>\$ 47,891,089</u>	<u>\$ 22,876,067</u>

The notes to the financial statements are an integral part of this statement.

CITY OF BLUFFTON
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the City.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF BLUFFTON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

CITY OF BLUFFTON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon

CITY OF BLUFFTON
NOTES TO FINANCIAL STATEMENTS
(Continued)

the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

CITY OF BLUFFTON
NOTES TO FINANCIAL STATEMENTS
(Continued)

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

CITY OF BLUFFTON
NOTES TO FINANCIAL STATEMENTS
(Continued)

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS.

Note 7. Restatements

For the year ended December 31, 2013, certain changes have been made to some of the beginning balances of the financial statements to more appropriately reflect financial activity of the City. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2012	Prior Period Adjustment	Balance as of January 1, 2013
Electric Utility-Operating	\$ 1,777,183	\$ (16,509)	\$ 1,760,764
Sewage Retainage	-	18,784	18,784
Wastewater Utility-Operating	639,753	(4,693)	635,060
Cash Improvement	243,482	(33,842)	209,640
Water Utility-Operating	306,632	(2,500)	304,132

(This page intentionally left blank.)

OTHER INFORMATION - UNEXAMINED

The City's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF BLUFFTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road and Street	Law Enforcement Continuing Ed	Clerk's Records Perpetuation	Unsafe Building	Parks and Recreation Operating	Law Enforcement User Fee	Rainy Day	K-9
Cash and investments - beginning	\$ 1,197,247	\$ 409,328	\$ 50,213	\$ 71,189	\$ 23,668	\$ 6,004	\$ 61,451	\$ 18,133	\$ 643,107	\$ 1,179
Receipts:										
Taxes	1,083,141	600,925	-	-	-	-	460,356	-	-	-
Licenses and permits	43,916	-	-	5,390	-	-	-	-	-	-
Intergovernmental receipts	2,226,620	376,599	64,293	-	-	-	47,709	-	-	-
Charges for services	98,615	3,540	-	3,810	-	-	62,510	-	-	-
Fines and forfeits	28,608	-	-	623	1,916	-	-	2,872	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	692,765	49,524	-	-	-	-	168,337	-	-	700
Total receipts	<u>4,173,665</u>	<u>1,030,588</u>	<u>64,293</u>	<u>9,823</u>	<u>1,916</u>	<u>-</u>	<u>738,912</u>	<u>2,872</u>	<u>-</u>	<u>700</u>
Disbursements:										
Personal services	3,118,779	374,323	-	-	-	-	332,385	-	-	-
Supplies	133,438	213,829	-	-	-	-	56,189	-	-	-
Other services and charges	669,936	65,819	50,000	-	4,908	-	126,036	-	161,719	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	82,481	32,949	-	-	6,869	-	23,170	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	500,228	-	-	-	-	6,004	164,030	3,014	-	-
Total disbursements	<u>4,504,862</u>	<u>686,920</u>	<u>50,000</u>	<u>-</u>	<u>11,777</u>	<u>6,004</u>	<u>701,810</u>	<u>3,014</u>	<u>161,719</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(331,197)</u>	<u>343,668</u>	<u>14,293</u>	<u>9,823</u>	<u>(9,861)</u>	<u>(6,004)</u>	<u>37,102</u>	<u>(142)</u>	<u>(161,719)</u>	<u>700</u>
Cash and investments - ending	<u>\$ 866,050</u>	<u>\$ 752,996</u>	<u>\$ 64,506</u>	<u>\$ 81,012</u>	<u>\$ 13,807</u>	<u>\$ -</u>	<u>\$ 98,553</u>	<u>\$ 17,991</u>	<u>\$ 481,388</u>	<u>\$ 1,879</u>

CITY OF BLUFFTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	CEDIT Special Revenue	Levy Excess	Drug Task Force	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development	Park Nonreverting Capital	General Improvement	Self-Insurance	Old Police Pension	City Court Supplemental
Cash and investments - beginning	\$ 1,145,980	\$ 50,272	\$ 28,630	\$ 320,591	\$ 1,020,778	\$ 68,585	\$ 105,265	\$ 1,911,545	\$ 119,209	\$ 6,312
Receipts:										
Taxes	-	-	-	-	117,457	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	405,367	-	15,398	26,568	12,173	-	-	-	245,732	-
Charges for services	-	-	-	-	-	4,545	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	141,422
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	410,846	-	7,884	184	11,152	60,739	11,989	2,043,366	64	-
Total receipts	<u>816,213</u>	<u>-</u>	<u>23,282</u>	<u>26,752</u>	<u>140,782</u>	<u>65,284</u>	<u>11,989</u>	<u>2,043,366</u>	<u>245,796</u>	<u>141,422</u>
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	253,483	-
Supplies	-	-	18,039	-	-	-	-	-	-	-
Other services and charges	40,537	-	1,985	441	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	709,816	-	1,369	-	61,824	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	50,272	-	-	-	-	11	2,038,552	-	137,397
Total disbursements	<u>750,353</u>	<u>50,272</u>	<u>21,393</u>	<u>441</u>	<u>61,824</u>	<u>-</u>	<u>11</u>	<u>2,038,552</u>	<u>253,483</u>	<u>137,397</u>
Excess (deficiency) of receipts over disbursements	<u>65,860</u>	<u>(50,272)</u>	<u>1,889</u>	<u>26,311</u>	<u>78,958</u>	<u>65,284</u>	<u>11,978</u>	<u>4,814</u>	<u>(7,687)</u>	<u>4,025</u>
Cash and investments - ending	<u>\$ 1,211,840</u>	<u>\$ -</u>	<u>\$ 30,519</u>	<u>\$ 346,902</u>	<u>\$ 1,099,736</u>	<u>\$ 133,869</u>	<u>\$ 117,243</u>	<u>\$ 1,916,359</u>	<u>\$ 111,522</u>	<u>\$ 10,337</u>

CITY OF BLUFFTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Insurance Set Aside	Grant Misc	DARE	Court Fees	LOIT-Public Safety	Animal Shelter Vet Fees	Special Programs	Park and Rec Dance	Park and Rec Sports	Park and Rec Special Programs
Cash and investments - beginning	\$ -	\$ 4,193	\$ 2,095	\$ 62	\$ 109,961	\$ 13,197	\$ 9,156	\$ 5,469	\$ 21,306	\$ 15,740
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	76,828	-	-	-	-	-
Charges for services	-	-	-	-	-	6,030	4,900	-	-	-
Fines and forfeits	-	-	-	28,461	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	4,723	2,270	-	77	-	9,048	2,138	18,256	6,327
Total receipts	-	4,723	2,270	28,461	76,905	6,030	13,948	2,138	18,256	6,327
Disbursements:										
Personal services	-	-	-	-	10,560	-	-	-	254	-
Supplies	-	-	-	-	-	-	2,854	189	-	-
Other services and charges	-	-	-	-	-	5,414	1,418	350	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	3,670	2,865	26,250	-	-	1,787	-	32,486	4,507
Total disbursements	-	3,670	2,865	26,250	10,560	5,414	6,059	539	32,740	4,507
Excess (deficiency) of receipts over disbursements	-	1,053	(595)	2,211	66,345	616	7,889	1,599	(14,484)	1,820
Cash and investments - ending	\$ -	\$ 5,246	\$ 1,500	\$ 2,273	\$ 176,306	\$ 13,813	\$ 17,045	\$ 7,068	\$ 6,822	\$ 17,560

CITY OF BLUFFTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Animal Care Donations	Memorial Park	Veterans Memorial Park	Adams Street Redevelopment	Robert Covault Memorial	Park and Rec Land Acquisition	Wells Comm Pool-Non Reverting	Bluffton/WC Fire Dept Comm Tower	Domestic Violence Abuse	Police Programs
Cash and investments - beginning	\$ 11,633	\$ 370	\$ 1,478	\$ 120,068	\$ 56,934	\$ 37,927	\$ 126,475	\$ 318	\$ 2,031	\$ 6,587
Receipts:										
Taxes	-	-	-	281,220	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	7,389	-	-
Charges for services	-	-	-	-	12,000	-	4,445	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	3,377	-	-	23	-	2,500	100,063	-	-	1,247
Total receipts	3,377	-	-	281,243	12,000	2,500	104,508	7,389	-	1,247
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	2,216	-	-	-	-	-	-	7,389	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	244	-	-	266,336	4,260	35,000	100,255	-	120	2,835
Total disbursements	2,460	-	-	266,336	4,260	35,000	100,255	7,389	120	2,835
Excess (deficiency) of receipts over disbursements	917	-	-	14,907	7,740	(32,500)	4,253	-	(120)	(1,588)
Cash and investments - ending	\$ 12,550	\$ 370	\$ 1,478	\$ 134,975	\$ 64,674	\$ 5,427	\$ 130,728	\$ 318	\$ 1,911	\$ 4,999

CITY OF BLUFFTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	EDC Misc Revenue	Payroll	Electric Utility-Operating	Electric Utility- Deprec/ Improve	Electric Utility-Customer Deposit	Insurance Reserve	Cash Reserve	Electric Operating Investment	Sewage Retainage	Sewage Works Sinking
Cash and investments - beginning	\$ 1,042,938	\$ 219,659	\$ 1,760,674	\$ 536,424	\$ 348,333	\$ 328,340	\$ 45,698	\$ 126,400	\$ 18,784	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	23,850,536	-	-	-	-	-	-	-
Penalties	-	-	94	-	-	-	-	-	-	-
Other receipts	-	3,104,267	666,240	104,048	37,315	52,000	99,030	-	106,520	-
Total receipts	-	3,104,267	24,516,870	104,048	37,315	52,000	99,030	-	106,520	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	99,980	-
Utility operating expenses	-	-	20,202,119	-	-	-	-	-	-	-
Other disbursements	-	2,976,691	2,560,930	244,419	55,092	-	-	-	-	-
Total disbursements	-	2,976,691	22,763,049	244,419	55,092	-	-	-	99,980	-
Excess (deficiency) of receipts over disbursements	-	127,576	1,753,821	(140,371)	(17,777)	52,000	99,030	-	6,540	-
Cash and investments - ending	\$ 1,042,938	\$ 347,235	\$ 3,514,495	\$ 396,053	\$ 330,556	\$ 380,340	\$ 144,728	\$ 126,400	\$ 25,324	\$ -

CITY OF BLUFFTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Wastewater SRF Construction Loan	Wastewater Utility-Operating	Wastewater Utility-Bond And Interest	Cash Improvement	Wastewater Utility-Debt Reserve	Water Utility-Operating	Water Utility- Depreciation/ Improve	North Oaks Escrow	Totals
Cash and investments - beginning	\$ -	\$ 635,060	\$ (65,828)	\$ 209,640	\$ 637,532	\$ 304,132	\$ 6	\$ 30,879	\$ 13,982,357
Receipts:									
Taxes	-	-	-	-	-	-	-	-	2,543,099
Licenses and permits	-	-	-	-	-	-	-	-	49,306
Intergovernmental receipts	-	-	-	-	-	-	-	-	3,504,676
Charges for services	-	-	-	-	-	-	-	-	200,395
Fines and forfeits	-	-	-	-	-	-	-	-	203,902
Utility fees	-	-	-	-	-	1,661,595	-	-	25,512,131
Penalties	-	-	-	-	-	11	-	-	105
Other receipts	-	3,146,370	776,919	1,023,021	-	30,920	-	-	12,754,249
Total receipts	-	3,146,370	776,919	1,023,021	-	1,692,526	-	-	44,767,863
Disbursements:									
Personal services	-	-	-	-	-	618,708	-	-	4,708,492
Supplies	-	-	-	-	-	-	-	-	424,538
Other services and charges	-	-	-	-	-	-	-	-	1,138,168
Debt service - principal and interest	-	-	631,103	-	-	-	-	-	631,103
Capital outlay	-	-	-	889,057	-	-	-	-	1,907,515
Utility operating expenses	-	-	-	-	-	-	-	-	20,202,119
Other disbursements	-	3,211,985	-	-	-	889,374	-	-	13,318,614
Total disbursements	-	3,211,985	631,103	889,057	-	1,508,082	-	-	42,330,549
Excess (deficiency) of receipts over disbursements	-	(65,615)	145,816	133,964	-	184,444	-	-	2,437,314
Cash and investments - ending	\$ -	\$ 569,445	\$ 79,988	\$ 343,604	\$ 637,532	\$ 488,576	\$ 6	\$ 30,879	\$ 16,419,671

CITY OF BLUFFTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road and Street	Law Enforcement Continuing Ed	Clerk's Records Perpetuation	Unsafe Building	Parks and Recreation Operating	Law Enforcement User Fee	Rainy Day	K-9
Cash and investments - beginning	\$ 866,050	\$ 752,996	\$ 64,506	\$ 81,012	\$ 13,807	\$ -	\$ 98,553	\$ 17,991	\$ 481,388	\$ 1,879
Receipts:										
Taxes	1,250,893	441,571	-	-	-	-	431,963	-	-	-
Licenses and permits	2,115	-	-	4,030	-	-	-	-	-	-
Intergovernmental receipts	2,388,659	475,791	45,937	-	-	-	46,250	-	-	-
Charges for services	591,160	2,124	-	4,777	-	-	54,255	-	-	-
Fines and forfeits	25,180	-	-	848	1,428	-	-	3,338	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	777,023	7,288	-	-	-	-	156,404	-	11,947	275
Total receipts	5,035,030	926,774	45,937	9,655	1,428	-	688,872	3,338	11,947	275
Disbursements:										
Personal services	3,289,197	401,176	-	-	-	-	349,108	-	-	-
Supplies	134,448	203,222	-	-	-	-	44,744	-	-	-
Other services and charges	684,756	236,547	-	8,553	5,039	-	105,324	-	25,972	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	88,562	3,637	-	35,885	-	-	66,678	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	500,281	131,644	26,029	30	-	-	157,806	2,806	-	-
Total disbursements	4,697,244	976,226	26,029	44,468	5,039	-	723,660	2,806	25,972	-
Excess (deficiency) of receipts over disbursements	337,786	(49,452)	19,908	(34,813)	(3,611)	-	(34,788)	532	(14,025)	275
Cash and investments - ending	\$ 1,203,836	\$ 703,544	\$ 84,414	\$ 46,199	\$ 10,196	\$ -	\$ 63,765	\$ 18,523	\$ 467,363	\$ 2,154

CITY OF BLUFFTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	CEDIT Special Revenue	Levy Excess	Drug Task Force	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development	Park Nonreverting Capital	General Improvement	Self-Insurance	Old Police Pension	City Court Supplemental
Cash and investments - beginning	\$ 1,211,840	\$ -	\$ 30,519	\$ 346,902	\$ 1,099,736	\$ 133,869	\$ 117,243	\$ 1,916,359	\$ 111,522	\$ 10,337
Receipts:										
Taxes	-	-	-	-	117,699	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	701,485	-	10,315	17,384	12,602	-	-	-	261,635	-
Charges for services	-	-	-	-	-	5,365	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	125,568
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	129,736	-	3,184	459	47,931	22,450	8,631	2,627,745	34	-
Total receipts	831,221	-	13,499	17,843	178,232	27,815	8,631	2,627,745	261,669	125,568
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	258,687	-
Supplies	-	-	6,011	-	-	-	-	-	-	-
Other services and charges	234,017	-	2,026	23,473	-	-	4,278	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	38,677	-	5,391	14,241	639,068	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	150,000	-	5,149	-	-	35,130	10,934	2,195,583	-	129,417
Total disbursements	422,694	-	18,577	37,714	639,068	35,130	15,212	2,195,583	258,687	129,417
Excess (deficiency) of receipts over disbursements	408,527	-	(5,078)	(19,871)	(460,836)	(7,315)	(6,581)	432,162	2,982	(3,849)
Cash and investments - ending	\$ 1,620,367	\$ -	\$ 25,441	\$ 327,031	\$ 638,900	\$ 126,554	\$ 110,662	\$ 2,348,521	\$ 114,504	\$ 6,488

CITY OF BLUFFTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Insurance Set Aside	Grant Misc	DARE	Court Fees	LOIT-Public Safety	Animal Shelter Vet Fees	Special Programs	Park and Rec Dance	Park and Rec Sports	Park and Rec Special Programs
Cash and investments - beginning	\$ -	\$ 5,246	\$ 1,500	\$ 2,273	\$ 176,306	\$ 13,813	\$ 17,045	\$ 7,068	\$ 6,822	\$ 17,560
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	97,169	-	-	-	-	-
Charges for services	-	-	-	-	-	4,999	8,944	1,571	25,754	12,775
Fines and forfeits	-	-	-	22,791	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	4,627	3,099	1,288	-	235	-	9,134	-	2,500	69,374
Total receipts	4,627	3,099	1,288	22,791	97,404	4,999	18,078	1,571	28,254	82,149
Disbursements:										
Personal services	-	-	-	-	13,621	-	-	-	-	-
Supplies	-	-	-	-	-	-	7,055	295	-	-
Other services and charges	-	-	-	-	-	4,985	-	450	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	4,627	6,264	2,598	25,002	-	-	13,693	-	30,292	54,183
Total disbursements	4,627	6,264	2,598	25,002	13,621	4,985	20,748	745	30,292	54,183
Excess (deficiency) of receipts over disbursements	-	(3,165)	(1,310)	(2,211)	83,783	14	(2,670)	826	(2,038)	27,966
Cash and investments - ending	\$ -	\$ 2,081	\$ 190	\$ 62	\$ 260,089	\$ 13,827	\$ 14,375	\$ 7,894	\$ 4,784	\$ 45,526

CITY OF BLUFFTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Animal Care Donations	Memorial Park	Veterans Memorial Park	Adams Street Redevelopment	Robert Covault Memorial	Park and Rec Land Acquisition	Wells Comm Pool-Non Reverting	Bluffton/WC Fire Dept Comm Tower	Domestic Violence Abuse	Police Programs
Cash and investments - beginning	\$ 12,550	\$ 370	\$ 1,478	\$ 134,975	\$ 64,674	\$ 5,427	\$ 130,728	\$ 318	\$ 1,911	\$ 4,999
Receipts:										
Taxes	-	-	-	330,354	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	12,000	-	4,308	2,195	-	655
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	2,130	-	-	4,575	-	70,000	100,040	-	-	2,555
Total receipts	2,130	-	-	334,929	12,000	70,000	104,348	2,195	-	3,210
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	161,410	-	-	-	2,195	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	1,911	-	-	128,081	25,000	35,000	100,340	-	-	2,315
Total disbursements	1,911	-	-	289,491	25,000	35,000	100,340	2,195	-	2,315
Excess (deficiency) of receipts over disbursements	219	-	-	45,438	(13,000)	35,000	4,008	-	-	895
Cash and investments - ending	\$ 12,769	\$ 370	\$ 1,478	\$ 180,413	\$ 51,674	\$ 40,427	\$ 134,736	\$ 318	\$ 1,911	\$ 5,894

CITY OF BLUFFTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	EDC Misc Revenue	Payroll	Electric Utility-Operating	Electric Utility- Deprec/ Improve	Electric Utility-Customer Deposit	Insurance Reserve	Cash Reserve	Electric Operating Investment	Sewage Retainage	Sewage Works Sinking
Cash and investments - beginning	\$ 1,042,938	\$ 347,235	\$ 3,514,495	\$ 396,053	\$ 330,556	\$ 380,340	\$ 144,728	\$ 126,400	\$ 25,324	\$ -
Receipts:										
Taxes	-	-	303	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	21,801,644	-	-	-	-	-	-	-
Penalties	-	-	2,117,639	-	-	-	-	-	-	-
Other receipts	131,644	3,323,814	570,315	920,747	61,885	44,000	72,622	-	-	30,057
Total receipts	131,644	3,323,814	24,489,901	920,747	61,885	44,000	72,622	-	-	30,057
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	79,674	-	-	-	-	-	-
Utility operating expenses	-	-	22,735,726	214,468	39,420	-	-	-	-	-
Other disbursements	-	3,659,528	1,078,683	351,301	-	698	200,944	-	25,324	-
Total disbursements	-	3,659,528	23,814,409	645,443	39,420	698	200,944	-	25,324	-
Excess (deficiency) of receipts over disbursements	131,644	(335,714)	675,492	275,304	22,465	43,302	(128,322)	-	(25,324)	30,057
Cash and investments - ending	\$ 1,174,582	\$ 11,521	\$ 4,189,987	\$ 671,357	\$ 353,021	\$ 423,642	\$ 16,406	\$ 126,400	\$ -	\$ 30,057

CITY OF BLUFFTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Wastewater SRF Construction Loan	Wastewater Utility-Operating	Wastewater Utility-Bond And Interest	Cash Improvement	Wastewater Utility-Debt Reserve	Water Utility-Operating	Water Utility- Depreciation/ Improve	North Oaks Escrow	Totals
Cash and investments - beginning	\$ -	\$ 569,445	\$ 79,988	\$ 343,604	\$ 637,532	\$ 488,576	\$ 6	\$ 30,879	\$ 16,419,671
Receipts:									
Taxes	-	-	-	-	-	14	-	-	2,572,797
Licenses and permits	-	-	-	-	-	-	-	-	6,145
Intergovernmental receipts	5,718,000	-	-	-	-	-	-	-	9,775,227
Charges for services	-	-	-	-	-	-	-	-	730,882
Fines and forfeits	-	-	-	-	-	-	-	-	179,153
Utility fees	-	3,099,104	-	-	-	1,558,967	-	-	26,459,715
Penalties	-	-	-	-	-	8	-	-	2,117,647
Other receipts	-	366,039	1,012,460	99,029	-	34,587	-	-	10,729,863
Total receipts	<u>5,718,000</u>	<u>3,465,143</u>	<u>1,012,460</u>	<u>99,029</u>	<u>-</u>	<u>1,593,576</u>	<u>-</u>	<u>-</u>	<u>52,571,429</u>
Disbursements:									
Personal services	-	634,764	-	-	-	532,193	-	-	5,478,746
Supplies	-	-	-	-	-	-	-	-	395,775
Other services and charges	-	36,283	-	-	-	28,182	-	-	1,563,490
Debt service - principal and interest	-	321,005	895,033	-	-	-	-	-	1,216,038
Capital outlay	-	3,020	-	-	-	-	-	-	974,833
Utility operating expenses	84,396	1,783,581	-	350,193	-	1,010,345	-	-	26,218,129
Other disbursements	-	607,849	185,905	-	637,532	-	-	-	10,521,879
Total disbursements	<u>84,396</u>	<u>3,386,502</u>	<u>1,080,938</u>	<u>350,193</u>	<u>637,532</u>	<u>1,570,720</u>	<u>-</u>	<u>-</u>	<u>46,368,890</u>
Excess (deficiency) of receipts over disbursements	<u>5,633,604</u>	<u>78,641</u>	<u>(68,478)</u>	<u>(251,164)</u>	<u>(637,532)</u>	<u>22,856</u>	<u>-</u>	<u>-</u>	<u>6,202,539</u>
Cash and investments - ending	<u>\$ 5,633,604</u>	<u>\$ 648,086</u>	<u>\$ 11,510</u>	<u>\$ 92,440</u>	<u>\$ -</u>	<u>\$ 511,432</u>	<u>\$ 6</u>	<u>\$ 30,879</u>	<u>\$ 22,622,210</u>

CITY OF BLUFFTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road and Street	Law Enforcement Continuing Ed	Clerk's Records Perpetuation	Parks and Recreation Operating	Law Enforcement User Fee	Rainy Day	K-9	CEDIT Special Revenue
Cash and investments - beginning	\$ 1,203,836	\$ 703,544	\$ 84,414	\$ 46,199	\$ 10,196	\$ 63,765	\$ 18,523	\$ 467,363	\$ 2,154	\$ 1,620,367
Receipts:										
Taxes	1,270,082	355,349	-	-	-	542,481	-	-	-	-
Licenses and permits	71,934	-	-	3,730	-	-	-	-	-	-
Intergovernmental receipts	2,691,820	441,491	43,043	-	-	64,406	-	-	-	442,498
Charges for services	200,656	2,124	-	10,614	-	66,912	-	-	-	-
Fines and forfeits	29,140	-	-	217	2,576	-	3,808	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	244,689	23,815	-	-	-	422,028	-	-	50	512,112
Total receipts	4,508,321	822,779	43,043	14,561	2,576	1,095,827	3,808	-	50	954,610
Disbursements:										
Personal services	3,338,698	392,165	-	-	-	349,086	-	-	-	-
Supplies	113,316	177,780	-	-	-	44,214	-	-	150	-
Other services and charges	675,613	241,772	48,463	1,001	5,000	113,249	-	33,228	-	118,974
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	103,394	110,750	-	4,821	-	43,778	-	-	-	94,000
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	40	-	485,640	2,439	-	-	-
Total disbursements	4,231,021	922,467	48,463	5,862	5,000	1,035,967	2,439	33,228	150	212,974
Excess (deficiency) of receipts over disbursements	277,300	(99,688)	(5,420)	8,699	(2,424)	59,860	1,369	(33,228)	(100)	741,636
Cash and investments - ending	\$ 1,481,136	\$ 603,856	\$ 78,994	\$ 54,898	\$ 7,772	\$ 123,625	\$ 19,892	\$ 434,135	\$ 2,054	\$ 2,362,003

CITY OF BLUFFTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	LOIT Special Distribution	Drug Task Force	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development	Park Nonreverting Capital	General Improvement	Self-Insurance	Old Police Pension	City Court Supplemental	Wastewater Construction Retainage - SRF
Cash and investments - beginning	\$ -	\$ 25,441	\$ 327,031	\$ 638,900	\$ 126,554	\$ 110,662	\$ 2,348,521	\$ 114,504	\$ 6,488	\$ -
Receipts:										
Taxes	-	-	-	118,316	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	16,659	30,046	12,450	-	-	-	263,643	-	-
Charges for services	-	-	-	-	4,535	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	157,898	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	1,053	-	8,150	5,800	16,104	1,715,515	-	-	206,720
Total receipts	-	17,712	30,046	138,916	10,335	16,104	1,715,515	263,643	157,898	206,720
Disbursements:										
Personal services	-	-	-	-	-	-	-	263,616	-	-
Supplies	-	8,694	-	-	-	-	-	-	-	-
Other services and charges	-	2,254	300	-	-	5,689	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	5,273	64,208	45,085	1,175	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	64,148	-	1,497,228	-	148,462	-
Total disbursements	-	16,221	64,508	45,085	65,323	5,689	1,497,228	263,616	148,462	-
Excess (deficiency) of receipts over disbursements	-	1,491	(34,462)	93,831	(54,988)	10,415	218,287	27	9,436	206,720
Cash and investments - ending	\$ -	\$ 26,932	\$ 292,569	\$ 732,731	\$ 71,566	\$ 121,077	\$ 2,566,808	\$ 114,531	\$ 15,924	\$ 206,720

CITY OF BLUFFTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Evidence Received- Monetary	Grant Misc	DARE	Court Fees	LOIT-Public Safety	Animal Shelter Vet Fees	Special Programs	Park and Rec Dance	Park and Rec Sports	Park and Rec Special Programs
Cash and investments - beginning	\$ -	\$ 2,081	\$ 190	\$ 62	\$ 260,089	\$ 13,827	\$ 14,375	\$ 7,894	\$ 4,784	\$ 45,526
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	14,053	-	-	88,946	-	-	-	-	-
Charges for services	-	-	-	-	-	5,135	3,698	-	-	-
Fines and forfeits	-	-	-	31,862	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	1,846	3,192	-	-	-	14,290	2,285	30,892	104,093
Total receipts	-	15,899	3,192	31,862	88,946	5,135	17,988	2,285	30,892	104,093
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	3,593	-
Supplies	-	10,116	-	-	-	-	-	210	26,342	8,863
Other services and charges	-	2,250	-	-	-	4,004	-	250	1,400	109,423
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	1,653	31,862	-	-	17,354	-	-	-
Total disbursements	-	12,366	1,653	31,862	-	4,004	17,354	460	31,335	118,286
Excess (deficiency) of receipts over disbursements	-	3,533	1,539	-	88,946	1,131	634	1,825	(443)	(14,193)
Cash and investments - ending	\$ -	\$ 5,614	\$ 1,729	\$ 62	\$ 349,035	\$ 14,958	\$ 15,009	\$ 9,719	\$ 4,341	\$ 31,333

CITY OF BLUFFTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Animal Care Donations	Memorial Park	Veterans Memorial Park	Adams Street Redevelopment	Robert Covault Memorial	Park and Rec Land Acquisition	Wells Comm Pool-Non Reverting	Bluffton/WC Fire Dept Comm Tower	Domestic Violence Abuse
Cash and investments - beginning	\$ 12,769	\$ 370	\$ 1,478	\$ 180,413	\$ 51,674	\$ 40,427	\$ 134,736	\$ 318	\$ 1,911
Receipts:									
Taxes	-	-	-	322,988	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	25,641	-
Charges for services	-	-	-	-	13,200	-	5,725	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	2,751	-	-	-	-	40,000	189,148	-	-
Total receipts	2,751	-	-	322,988	13,200	40,000	194,873	25,641	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	7,868	-	-	1,279	2,296	-	-	25,641	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	100
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	493,139	1,200	40,000	125,400	-	-
Total disbursements	7,868	-	-	494,418	3,496	40,000	125,400	25,641	100
Excess (deficiency) of receipts over disbursements	(5,117)	-	-	(171,430)	9,704	-	69,473	-	(100)
Cash and investments - ending	\$ 7,652	\$ 370	\$ 1,478	\$ 8,983	\$ 61,378	\$ 40,427	\$ 204,209	\$ 318	\$ 1,811

CITY OF BLUFFTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Police Programs	EDC Misc Revenue	Payroll	Electric Utility-Operating	Electric Utility- Deprec/ Improve	Electric Utility-Customer Deposit	Insurance Reserve	Cash Reserve	Electric Operating Investment
Cash and investments - beginning	\$ 5,894	\$ 1,174,582	\$ 11,521	\$ 4,189,987	\$ 671,357	\$ 353,021	\$ 423,642	\$ 16,406	\$ 126,400
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	21,913,464	-	-	-	-	-
Penalties	-	-	-	3,754,214	-	-	-	-	-
Other receipts	3,070	250,000	3,258,822	1,073,687	295,311	70,650	48,000	79,224	-
Total receipts	<u>3,070</u>	<u>250,000</u>	<u>3,258,822</u>	<u>26,741,365</u>	<u>295,311</u>	<u>70,650</u>	<u>48,000</u>	<u>79,224</u>	<u>-</u>
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	108,000	-	-	-	-
Utility operating expenses	-	-	-	24,760,874	-	38,992	-	-	-
Other disbursements	2,261	250,000	3,246,235	1,058,757	375,252	-	275	89,028	-
Total disbursements	<u>2,261</u>	<u>250,000</u>	<u>3,246,235</u>	<u>25,819,631</u>	<u>483,252</u>	<u>38,992</u>	<u>275</u>	<u>89,028</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>809</u>	<u>-</u>	<u>12,587</u>	<u>921,734</u>	<u>(187,941)</u>	<u>31,658</u>	<u>47,725</u>	<u>(9,804)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 6,703</u>	<u>\$ 1,174,582</u>	<u>\$ 24,108</u>	<u>\$ 5,111,721</u>	<u>\$ 483,416</u>	<u>\$ 384,679</u>	<u>\$ 471,367</u>	<u>\$ 6,602</u>	<u>\$ 126,400</u>

CITY OF BLUFFTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Sewage Works Sinking	Wastewater SRF Construction Loan	Wastewater Utility-Operating	Wastewater Utility-Bond and Interest	Cash Improvement	Water Utility-Operating	Water Utility- Depreciation/ Improve	North Oaks Escrow	Totals
Cash and investments - beginning	\$ 30,057	\$ 5,633,604	\$ 648,086	\$ 11,510	\$ 92,440	\$ 511,432	\$ 6	\$ 30,879	\$ 22,622,210
Receipts:									
Taxes	-	-	-	-	-	-	-	-	2,609,216
Licenses and permits	-	-	-	-	-	-	-	-	75,664
Intergovernmental receipts	-	-	-	-	-	-	-	-	4,134,696
Charges for services	-	-	-	-	-	-	-	-	312,599
Fines and forfeits	-	-	-	-	-	-	-	-	225,501
Utility fees	-	-	2,913,243	-	-	1,462,119	-	-	26,288,826
Penalties	-	-	-	-	-	-	-	-	3,754,214
Other receipts	466,227	2	640,297	476,257	782,310	211,664	-	-	11,200,054
Total receipts	466,227	2	3,553,540	476,257	782,310	1,673,783	-	-	48,600,770
Disbursements:									
Personal services	-	-	626,351	-	-	395,835	-	-	5,369,344
Supplies	-	-	-	-	-	-	-	-	389,685
Other services and charges	-	-	50,773	-	-	42,793	-	-	1,493,520
Debt service - principal and interest	215,005	-	-	-	-	-	-	-	215,005
Capital outlay	-	4,139,769	141,890	-	-	54,466	-	-	4,916,709
Utility operating expenses	-	381,937	2,053,416	-	52,488	912,425	-	-	28,200,132
Other disbursements	-	-	998,242	463,120	425,000	350,764	-	-	10,167,499
Total disbursements	215,005	4,521,706	3,870,672	463,120	477,488	1,756,283	-	-	50,751,894
Excess (deficiency) of receipts over disbursements	251,222	(4,521,704)	(317,132)	13,137	304,822	(82,500)	-	-	(2,151,124)
Cash and investments - ending	\$ 281,279	\$ 1,111,900	\$ 330,954	\$ 24,647	\$ 397,262	\$ 428,932	\$ 6	\$ 30,879	\$ 20,471,086

CITY OF BLUFFTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road and Street	Law Enforcement Continuing Ed	Clerk's Records Perpetuation	Parks and Recreation Operating	Law Enforcement User Fee	Rainy Day	K-9	CEDIT Special Revenue
Cash and investments - beginning	\$ 1,481,136	\$ 603,856	\$ 78,994	\$ 54,898	\$ 7,772	\$ 123,625	\$ 19,892	\$ 434,135	\$ 2,054	\$ 2,362,003
Receipts:										
Taxes	1,321,771	384,834	-	-	-	497,203	-	173,880	-	-
Licenses and permits	23,819	-	-	6,270	-	-	-	-	-	-
Intergovernmental receipts	2,480,998	364,023	54,825	-	-	48,187	-	-	-	489,343
Charges for services	666,411	2,124	-	4,484	-	86,675	-	-	-	-
Fines and forfeits	30,085	-	-	1,126	4,376	-	3,379	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	186,562	6,423	-	27,475	-	253,686	-	-	1	264,250
Total receipts	<u>4,709,646</u>	<u>757,404</u>	<u>54,825</u>	<u>39,355</u>	<u>4,376</u>	<u>885,751</u>	<u>3,379</u>	<u>173,880</u>	<u>1</u>	<u>753,593</u>
Disbursements:										
Personal services	3,343,932	427,661	-	-	-	390,060	-	-	-	-
Supplies	98,181	145,488	-	-	-	66,991	-	-	275	-
Other services and charges	712,485	136,488	-	808	5,000	109,420	-	23,716	-	114,835
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	124,735	21,688	27,219	14,716	-	54,590	-	-	-	352,226
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	2,575	-	-	15,194	-	255,400	3,045	-	-	-
Total disbursements	<u>4,281,908</u>	<u>731,325</u>	<u>27,219</u>	<u>30,718</u>	<u>5,000</u>	<u>876,461</u>	<u>3,045</u>	<u>23,716</u>	<u>275</u>	<u>467,061</u>
Excess (deficiency) of receipts over disbursements	<u>427,738</u>	<u>26,079</u>	<u>27,606</u>	<u>8,637</u>	<u>(624)</u>	<u>9,290</u>	<u>334</u>	<u>150,164</u>	<u>(274)</u>	<u>286,532</u>
Cash and investments - ending	<u>\$ 1,908,874</u>	<u>\$ 629,935</u>	<u>\$ 106,600</u>	<u>\$ 63,535</u>	<u>\$ 7,148</u>	<u>\$ 132,915</u>	<u>\$ 20,226</u>	<u>\$ 584,299</u>	<u>\$ 1,780</u>	<u>\$ 2,648,535</u>

CITY OF BLUFFTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	LOIT Special Distribution	Drug Task Force	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development	Park Nonreverting Capital	General Improvement	Self-Insurance	Old Police Pension	City Court Supplemental	Wastewater Construction Retainage - SRF
Cash and investments - beginning	\$ -	\$ 26,932	\$ 292,569	\$ 732,731	\$ 71,566	\$ 121,077	\$ 2,566,808	\$ 114,531	\$ 15,924	\$ 206,720
Receipts:										
Taxes	521,641	-	-	120,609	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	9,735	25,225	11,689	-	-	-	267,302	-	-
Charges for services	-	-	-	-	5,305	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	205,452	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	986	-	-	-	3,379	1,673,599	-	-	134,507
Total receipts	<u>521,641</u>	<u>10,721</u>	<u>25,225</u>	<u>132,298</u>	<u>5,305</u>	<u>3,379</u>	<u>1,673,599</u>	<u>267,302</u>	<u>205,452</u>	<u>134,507</u>
Disbursements:										
Personal services	-	-	-	-	-	-	-	274,908	-	-
Supplies	-	4,140	-	-	-	-	-	-	-	-
Other services and charges	521,641	6,041	-	-	-	18,147	-	100	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	4,742	91,533	46,454	31,691	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	115	-	1,551,218	-	186,047	254,492
Total disbursements	<u>521,641</u>	<u>14,923</u>	<u>91,533</u>	<u>46,454</u>	<u>31,806</u>	<u>18,147</u>	<u>1,551,218</u>	<u>275,008</u>	<u>186,047</u>	<u>254,492</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>(4,202)</u>	<u>(66,308)</u>	<u>85,844</u>	<u>(26,501)</u>	<u>(14,768)</u>	<u>122,381</u>	<u>(7,706)</u>	<u>19,405</u>	<u>(119,985)</u>
Cash and investments - ending	\$ -	\$ 22,730	\$ 226,261	\$ 818,575	\$ 45,065	\$ 106,309	\$ 2,689,189	\$ 106,825	\$ 35,329	\$ 86,735

CITY OF BLUFFTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	Evidence Received- Monetary	Grant Misc	DARE	Court Fees	LOIT-Public Safety	Animal Shelter Vet Fees	Special Programs	Park and Rec Dance	Park and Rec Sports	Park and Rec Special Programs
Cash and investments - beginning	\$ -	\$ 5,614	\$ 1,729	\$ 62	\$ 349,035	\$ 14,958	\$ 15,009	\$ 9,719	\$ 4,341	\$ 31,333
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	86,986	-	-	96,488	-	-	-	-	23,671
Charges for services	-	-	-	-	-	4,922	-	2,065	36,957	14,750
Fines and forfeits	-	-	-	29,249	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	44,800	4,486	4,674	-	-	-	23,061	470	-	10,575
Total receipts	44,800	91,472	4,674	29,249	96,488	4,922	23,061	2,535	36,957	48,996
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	1,156	-
Supplies	-	-	3,282	-	-	-	-	283	29,120	-
Other services and charges	-	-	-	-	-	4,569	-	-	2,000	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	56,101	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	44,800	-	-	29,249	-	155	19,785	-	-	32,507
Total disbursements	44,800	56,101	3,282	29,249	-	4,724	19,785	283	32,276	32,507
Excess (deficiency) of receipts over disbursements	-	35,371	1,392	-	96,488	198	3,276	2,252	4,681	16,489
Cash and investments - ending	\$ -	\$ 40,985	\$ 3,121	\$ 62	\$ 445,523	\$ 15,156	\$ 18,285	\$ 11,971	\$ 9,022	\$ 47,822

CITY OF BLUFFTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	Animal Care Donations	Memorial Park	Veterans Memorial Park	Adams Street Redevelopment	Robert Covault Memorial	Park and Rec Land Acquisition	Wells Comm Pool-Non Reverting	Bluffton/WC Fire Dept Comm Tower	Domestic Violence Abuse
Cash and investments - beginning	\$ 7,652	\$ 370	\$ 1,478	\$ 8,983	\$ 61,378	\$ 40,427	\$ 204,209	\$ 318	\$ 1,811
Receipts:									
Taxes	-	-	-	516,649	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	12,000	-	6,335	2,753	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	12,393	-	-	-	-	-	5,000	-	1,906
Total receipts	12,393	-	-	516,649	12,000	-	11,335	2,753	1,906
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	162	-	-	-	-	-	-	-	1,185
Other services and charges	2,093	-	-	2,200	2,420	-	-	2,508	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	250,000	-	-	13,601	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	2,000
Total disbursements	2,255	-	-	252,200	2,420	-	13,601	2,508	3,185
Excess (deficiency) of receipts over disbursements	10,138	-	-	264,449	9,580	-	(2,266)	245	(1,279)
Cash and investments - ending	\$ 17,790	\$ 370	\$ 1,478	\$ 273,432	\$ 70,958	\$ 40,427	\$ 201,943	\$ 563	\$ 532

CITY OF BLUFFTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	Police Programs	EDC Misc Revenue	Payroll	Electric Utility-Operating	Electric Utility- Deprec/ Improve	Electric Utility-Customer Deposit	Insurance Reserve	Cash Reserve	Electric Operating Investment
Cash and investments - beginning	\$ 6,703	\$ 1,174,582	\$ 24,108	\$ 5,111,721	\$ 483,416	\$ 384,679	\$ 471,367	\$ 6,602	\$ 126,400
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	25,643,613	-	-	-	-	-
Penalties	-	-	-	192,277	-	-	-	-	-
Other receipts	429	252,500	2,251,397	1,280,746	69,907	70,575	28,000	46,214	-
Total receipts	429	252,500	2,251,397	27,116,636	69,907	70,575	28,000	46,214	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	2,140	-	-	-	-	-	-	-	-
Other services and charges	250	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	118,817	-	-	-	-
Utility operating expenses	-	-	-	24,977,759	185	37,354	-	-	-
Other disbursements	-	260,000	2,249,581	144,121	411,439	-	-	-	-
Total disbursements	2,390	260,000	2,249,581	25,121,880	530,441	37,354	-	-	-
Excess (deficiency) of receipts over disbursements	(1,961)	(7,500)	1,816	1,994,756	(460,534)	33,221	28,000	46,214	-
Cash and investments - ending	\$ 4,742	\$ 1,167,082	\$ 25,924	\$ 7,106,477	\$ 22,882	\$ 417,900	\$ 499,367	\$ 52,816	\$ 126,400

CITY OF BLUFFTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	Sewage Works Sinking	Wastewater SRF Construction Loan	Wastewater Utility-Operating	Wastewater Utility-Bond and Interest	Cash Improvement	Water Utility-Operating	Water Utility- Depreciation/ Improve	North Oaks Escrow	Totals
Cash and investments - beginning	\$ 281,279	\$ 1,111,900	\$ 330,954	\$ 24,647	\$ 397,262	\$ 428,932	\$ 6	\$ 30,879	\$ 20,471,086
Receipts:									
Taxes	-	-	-	-	-	-	-	-	3,536,587
Licenses and permits	-	-	-	-	-	-	-	-	30,089
Intergovernmental receipts	-	3,146,831	-	-	-	-	-	-	7,105,303
Charges for services	-	-	-	-	-	-	-	-	844,781
Fines and forfeits	-	-	-	-	-	-	-	-	273,667
Utility fees	-	-	2,483,933	-	-	1,496,334	-	-	29,623,880
Penalties	-	-	65,276	-	-	10,399	-	-	267,952
Other receipts	642,537	-	1,104,941	36,000	-	172,332	-	-	8,613,811
Total receipts	642,537	3,146,831	3,654,150	36,000	-	1,679,065	-	-	50,296,070
Disbursements:									
Personal services	-	-	655,607	-	-	535,180	-	-	5,628,504
Supplies	-	-	-	-	-	-	-	-	351,247
Other services and charges	-	-	64,015	-	-	27,557	-	-	1,756,293
Debt service - principal and interest	378,865	-	69,294	-	-	-	-	-	448,159
Capital outlay	-	3,447,934	-	-	17,512	-	-	-	4,673,559
Utility operating expenses	-	810,566	1,646,646	-	-	1,419,289	-	-	28,891,799
Other disbursements	-	-	678,954	-	851	-	-	-	6,141,528
Total disbursements	378,865	4,258,500	3,114,516	-	18,363	1,982,026	-	-	47,891,089
Excess (deficiency) of receipts over disbursements	263,672	(1,111,669)	539,634	36,000	(18,363)	(302,961)	-	-	2,404,981
Cash and investments - ending	\$ 544,951	\$ 231	\$ 870,588	\$ 60,647	\$ 378,899	\$ 125,971	\$ 6	\$ 30,879	\$ 22,876,067

CITY OF BLUFFTON
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2016

Government or Enterprise	Accounts Payable	Accounts Receivable
Electric	\$ 18,752	\$ 1,380,927
Wastewater	95,122	401,886
Water	30,481	159,016
Governmental activities	<u>67,167</u>	<u>-</u>
Totals	<u>\$ 211,522</u>	<u>\$ 1,941,829</u>

CITY OF BLUFFTON
 SCHEDULE OF LEASES AND DEBT
 December 31, 2016

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Wastewater: Town of Vera Cruz	Sanitary Sewer	<u>\$ 15,604</u>	1/1/2007	12/31/2106

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year	
Type	Purpose		
Wastewater: State Revolving Fund Loan	Wastewater Plant Improvements	<u>\$ 8,506,446</u>	<u>\$ 520,000</u>

(This page intentionally left blank.)

CITY OF BLUFFTON
SCHEDULE OF CAPITAL ASSETS
December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 2,577,437
Infrastructure	4,742,911
Buildings	1,931,113
Improvements other than buildings	1,140,907
Machinery, equipment, and vehicles	3,812,855
Construction in progress	1,410,883
Total governmental activities	15,616,106
Electric:	
Land	49,116
Buildings	1,548,704
Machinery, equipment, and vehicles	12,770,492
Total Electric	14,368,312
Wastewater:	
Land	573,561
Infrastructure	4,618,835
Buildings	5,564,536
Machinery, equipment, and vehicles	3,465,427
Construction in progress	4,258,500
Books and other	6,858
Total Wastewater	18,487,717
Water:	
Land	218,616
Infrastructure	3,349,076
Buildings	2,020,723
Machinery, equipment, and vehicles	1,612,660
Books and other	8,890
Total Water	7,209,965
Total capital assets	\$ 55,682,100

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.