

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AND
FEDERAL SINGLE AUDIT REPORT
OF

HUNTINGTON COUNTY COMMUNITY
SCHOOL CORPORATION
HUNTINGTON COUNTY, INDIANA

July 1, 2014 to June 30, 2016



FILED

11/09/2017

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Edette L. Eckert	01-01-14 to 12-31-17
Superintendent of Schools	Tracey R. Shafer Kenneth R. Kline (interim) J. Randell Harris	07-01-14 to 12-31-14 01-01-15 to 07-31-15 08-01-15 to 06-30-18
President of the School Board	Kevin E. Patrick Scott R. Hoffman Mathew J. Roth	01-01-14 to 12-31-14 01-01-15 to 12-31-16 01-01-17 to 12-31-17



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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE HUNTINGTON COUNTY COMMUNITY
SCHOOL CORPORATION, HUNTINGTON COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Huntington County Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2014 to June 30, 2016, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2014 to June 30, 2016.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2014 to June 30, 2016, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the *U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated September 28, 2017, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

September 28, 2017



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

TO: THE OFFICIALS OF THE HUNTINGTON COUNTY COMMUNITY
SCHOOL CORPORATION, HUNTINGTON COUNTY, INDIANA

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statement of the Huntington County Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2014 to June 30, 2016, and the related notes to the financial statement, and have issued our report thereon dated September 28, 2017, wherein we noted the School Corporation followed accounting practices the Indiana State Board of Accounts prescribes rather than accounting principles generally accepted in the United States of America.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

Our consideration of the internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying Schedule of Findings and Questioned Costs, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School Corporation's financial statement will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies described in the accompanying Schedule of Findings and Questioned Costs as item 2016-001 to be a material weakness.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*
(Continued)

Compliance and Other Matters


As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying Schedule of Findings and Questioned Costs as item 2016-001.

Huntington County Community School Corporation's Response to Findings

The School Corporation's response to the findings identified in our audit is described in the accompanying Corrective Action Plan. The School Corporation's response was not subjected to the auditing procedures applied in the audit of the financial statement and, accordingly, we express no opinion on it.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Paul D. Joyce, CPA
State Examiner

September 28, 2017

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

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HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS

For the Years Ended June 30, 2015 and 2016

Fund	Cash and Investments 07-01-14	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-15	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-16
General	\$ 3,235,237	\$ 33,848,855	\$ 33,785,245	\$ (3,993)	\$ 3,294,854	\$ 34,401,597	\$ 33,352,960	\$ 28,586	\$ 4,372,077
Debt Service	(24,867)	5,395,685	2,846,486	-	2,524,332	5,675,885	5,338,306	-	2,861,911
Retirement/Severance Bond Debt Service	(41,190)	351,192	338,382	-	(28,380)	19,453	-	8,927	-
Capital Projects	1,267,052	4,005,011	2,782,503	-	2,489,560	3,878,387	3,374,694	-	2,993,253
School Transportation	2,296,351	3,212,213	3,454,824	-	2,053,740	3,556,820	3,256,964	-	2,353,596
School Bus Replacement	69,860	483,345	-	-	553,205	605,258	699,185	-	459,278
Rainy Day	-	-	-	-	-	123,886	-	-	123,886
Retirement/Severance Bond	282,108	-	-	-	282,108	-	-	(8,927)	273,181
Construction	-	-	52,476	1,998,549	1,946,073	-	475,486	-	1,470,587
School Lunch	922,117	2,842,394	2,742,600	-	1,021,911	2,855,649	2,808,775	-	1,068,785
Textbook Rental	211,477	570,186	657,527	-	124,136	850,185	669,483	-	304,838
Levy Excess	-	3,349	-	-	3,349	-	-	-	3,349
Educational License Plates	131	131	-	-	262	131	-	-	393
Alternative Education	53,218	20,556	-	-	73,774	17,134	-	-	90,908
Safe Haven 2014-2015	-	-	11,140	-	(11,140)	11,140	-	-	-
Donations/Mini Grant	2,281	-	-	-	2,281	-	-	-	2,281
Classroom Donation Hollow	2	-	-	(2)	-	-	-	-	-
Classroom Donation Target Grant	135	-	-	-	135	-	-	-	135
True Life Choices	(277)	-	-	277	-	-	-	-	-
CF Industries Donation	6,332	3,999	5,979	-	4,352	3,820	3,632	-	4,540
Purdy Grant	126	-	-	-	126	-	-	-	126
PSI IOTA XI Sorority	2,594	1,833	1,928	-	2,499	2,300	2,785	-	2,014
Covering Kids & Families of IN	13	-	-	(13)	-	-	-	-	-
Technology Insurance Claim	4,395	-	-	-	4,395	-	-	(4,395)	-
Lowe's Education Grant	-	-	-	-	-	5,000	-	-	5,000
AED Rebate	(3,793)	-	-	3,793	-	-	-	-	-
Indianapolis Colts Foundation	300	-	-	-	300	-	-	-	300
Criminal Justice Group	-	769	802	-	(33)	-	-	33	-
Knights of Columbus Grant	87	-	-	-	87	-	-	-	87
Evergreen Donation	-	1,000	-	-	1,000	-	922	-	78
United Way	-	11,050	8,080	-	2,970	5,000	3,527	-	4,443
Department of Health/Jump Ropes	349	-	-	-	349	-	-	-	349
The Bookworm	1,159	7	-	-	1,166	42	-	-	1,208
Huntington University Baseball	201	-	-	-	201	-	-	-	201
Classroom Ed Grant	274	-	-	-	274	-	-	-	274
NASP Donation	90	3,178	3,178	-	90	-	-	-	90
Scholarships and Awards	8,375	8	-	-	8,383	8	-	-	8,391
Mary Cecil Scholarship Fund	19,833	-	-	-	19,833	-	-	-	19,833
Phil Rich Scholarship Fund	(7)	-	-	7	-	-	-	-	-
The Learning Center	-	-	-	-	-	1,618,205	1,261,663	-	356,542

The notes to the financial statement are an integral part of this statement.

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended June 30, 2015 and 2016
(Continued)

Fund	Cash and Investments 07-01-14	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-15	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-16
Area 18 Voc Ed Program - 2011 - 12	266	-	-	(266)	-	-	-	-	-
Area 18 - 2012-13 Perkins Grant	(143)	-	-	143	-	-	-	-	-
Area 18 - 2013-14 Perkins Grant	(534)	-	237	771	-	-	-	-	-
Area 18 - 2014-15 Perkins Grant	-	32,102	32,401	-	(299)	-	-	299	-
Area 18 - 2015-16 Perkins Grant	-	-	-	-	-	44,749	44,749	-	-
Coca-Cola Fund	24,493	37,466	55,761	-	6,198	706	6,459	-	445
Huntington City Cmty Foundation	1,049	500	294	-	1,255	500	924	-	831
Ecolab Grant I	410	-	-	-	410	-	-	-	410
Ecolab Grant II	1,357	-	-	-	1,357	-	576	-	781
Ecolab Grants - June 2010	2,689	-	-	-	2,689	-	-	-	2,689
Ecolab Grants - June 2011	7,322	-	-	-	7,322	-	-	-	7,322
Ecolab Grants - June 2012	3,980	-	85	-	3,895	-	222	-	3,673
Ecolab Grants - June 2013	6,874	-	27	-	6,847	-	1,079	-	5,768
Ecolab Grants - June 2014	29,155	1,900	22,639	-	8,416	-	3,441	-	4,975
Ecolab - June 2015	-	31,600	728	-	30,872	-	30,665	-	207
Formative Assessment	-	-	-	-	-	15,444	-	-	15,444
Early Literacy Interven Grant	9,193	-	9,272	79	-	-	-	-	-
High Ability 2012-2013	(51)	-	-	-	(51)	-	-	51	-
High Ability 2013-2014	2,248	-	2,263	-	(15)	-	-	15	-
High Ability 2014-2015	-	47,505	34,726	-	12,779	-	12,784	5	-
High Ability 2015-2016	-	-	-	-	-	48,028	34,448	-	13,580
Secured Schools Safety Grant	-	49,430	49,430	-	-	34,571	78,252	-	(43,681)
Scholarships and Awards	3	-	-	(3)	-	-	-	-	-
Title III - 2011-2012	(3,182)	-	-	-	(3,182)	-	-	3,182	-
Title III - 2012-2013	(1,423)	-	304	-	(1,727)	-	-	1,727	-
NESP Grant 2012-2013	(10)	-	-	-	(10)	-	-	10	-
NESP Grant 2013-2014	2,119	-	2,128	-	(9)	-	-	9	-
NESP Grant 2014-2015	-	2,748	181	-	2,567	-	2,567	-	-
NESP Grant 2015-2016	-	-	-	-	-	6,331	1,258	-	5,073
School Technology	(1,039)	113,788	142,912	-	(30,163)	80,053	-	-	49,890
State Connectivity "Technology"	14,061	6,627	-	-	20,688	6,564	-	-	27,252
EBAY - Technology	147	-	-	-	147	-	-	-	147
Viking New Tech - VNT	3,347	500	(27)	-	3,874	-	2,125	-	1,749
Schwabv-Navigation 101 - NT	1,510	-	-	-	1,510	-	-	-	1,510
Schwab - Navigation 101	19,575	-	8,723	-	10,852	-	4,941	-	5,911
Excellence in Perf Award - 2014	-	29,554	29,554	-	-	-	-	-	-
Excellence in Perf Award - 2015	-	-	-	-	-	27,968	27,968	-	-
New Tech HNHS	4,437	-	4,437	-	-	-	-	-	-
New Tech-Univ. of Indy-Cell	16	-	-	-	16	-	-	-	16
Talent Initiative "Cmnty Found"	12,941	-	-	-	12,941	-	-	-	12,941

The notes to the financial statement are an integral part of this statement.

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended June 30, 2015 and 2016
(Continued)

Fund	Cash and Investments 07-01-14	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-15	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-16
Horace Mann Preschool	14,403	13,528	43	-	27,888	13,021	-	(31,763)	9,146
Vectren Utility	1,851	-	-	-	1,851	-	-	-	1,851
School Improvement Grant 2014-15	-	-	1,600	-	(1,600)	2,400	800	-	-
School Improvement Grant 2015-16	-	-	-	-	-	-	1,579	-	(1,579)
Title I - 2013-2014 Grant	(71,016)	296,067	225,050	-	1	-	-	-	1
Title I - 2014-2015 Grant	-	623,045	654,216	-	(31,171)	239,137	207,966	-	-
Title I - 2015-2016 Grant	-	-	-	-	-	601,870	672,937	-	(71,067)
P.L. 100-297 Delin Child "05/06"	132	-	-	(132)	-	-	-	-	-
IDEA Part B 2008/2009	3,106	-	-	(3,106)	-	-	-	-	-
IDEA Part B 2009/2010	4	-	-	(4)	-	-	-	-	-
IDEA - Part B - FY13	(11,151)	40,166	29,015	-	-	-	-	-	-
IDEA - Part B - FY14	(90,935)	295,988	210,906	-	(5,853)	20,051	14,198	-	-
IDEA - Part B - FY15	-	906,179	1,000,372	-	(94,193)	308,370	222,093	-	(7,916)
IDEA - Part B - FY16	-	-	-	-	-	908,305	1,007,673	-	(99,368)
Technical Assistance Grant FY14	-	21,003	21,003	-	-	-	-	-	-
IDEA Part B - Preschool - 11-12	(382)	-	-	-	(382)	-	-	-	(382)
IDEA Part B - Prschl 2012-2013	(501)	5,642	5,141	-	-	-	-	-	-
IDEA Part B - Prschl 2013-2014	(3,711)	10,411	6,700	-	-	-	-	-	-
IDEA Part B - Prschl 2014-2015	-	34,586	37,356	-	(2,770)	3,809	3,563	-	(2,524)
IDEA Part B - Prschl 2015-2016	-	-	-	-	-	36,099	39,630	-	(3,531)
P.L. 105-220 Adult Ed	8,824	-	-	-	8,824	-	-	(8,824)	-
P.L. 105-220 Adult Ed State - 10-11	10,968	-	-	-	10,968	-	-	(10,968)	-
P.L. 105-220 Adult Ed State - 11-12	(1,121)	-	-	-	(1,121)	-	-	1,121	-
P.L. 105-220 Adult Ed Federal - 08-09	(896)	-	-	-	(896)	-	-	896	-
P.L. 105-220 Adult Ed Federal - 10-11	(1,149)	-	-	-	(1,149)	-	-	1,149	-
P.L. 105-220 Adult Ed Federal - 11-12	(15,186)	-	506	-	(15,692)	-	-	15,692	-
P.L. 105-220 Adult Ed - 12-13	(3,175)	-	-	-	(3,175)	-	-	3,175	-
Drug Free Schools - 09-10	(1,828)	-	-	1,828	-	-	-	-	-
Medicaid Reimbursement - Federal	6,228	-	-	-	6,228	-	-	-	6,228
Other Federal Programs	5,000	18,070	18,713	-	4,357	-	215	-	4,142
ABLES Grant 2014-15	-	3,732	12,797	-	(9,065)	31,428	30,759	-	(8,396)
Title II Part A - 2012-2013	(9,446)	63,677	54,231	-	-	-	-	-	-
Title II Part A - 2013-2014	-	105,737	117,636	-	(11,899)	77,801	65,934	-	(32)
Title II Part A - 2014-2015	-	-	-	-	-	120,291	143,980	-	(23,689)
Education Technology	(621)	-	-	621	-	-	-	-	-
Clearing Funds	403,440	17,531,836	17,608,880	-	326,396	17,489,877	17,487,925	-	328,348
Totals	\$ 8,697,611	\$ 71,078,148	\$ 67,091,390	\$ 1,998,549	\$ 14,682,918	\$ 73,747,273	\$ 71,400,092	\$ -	\$ 17,030,099

The notes to the financial statement are an integral part of this statement.

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 286-3544

Funding Policy and Annual Pension Cost

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

Note 7. Negative Receipts and Disbursements

The financial statement contains some receipts and/or disbursements which appear as negative entries. This is a result of the correction of errors from prior periods. The errors made in the prior period were corrected by reversing the original entry. Since the original entry and the correction were made in separate periods, a negative receipt/disbursement was shown in the current period.

Note 8. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. The bulk of support in the Retirement/Severance Bond Debt Service fund is property taxes. The School Corporation receives reduced revenue in the taxing funds because of circuit breaker tax caps. The periodic negative balances in those funds are due primarily to circuit breaker losses and shortages from taxpayers who cannot pay their property taxes on time. Retirement/Severance Bond Debt Service and Debt Service funds are hit hard because a school corporation is not allowed to inflate expense in the budget advertisement process for those funds. In 2014, the Indiana Legislature passed laws protecting all debt funds from circuit breaker losses. Negative balances in grant funds are due primarily to the time lapse between when expenditures are made by the School Corporation and when reimbursements are received from the granting agency.

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 9. *Employee Benefit Trust*

On May 8, 1995, the School Board created the Huntington County Community School Corporation Benefit Trust (Trust), a legally separate entity, for the purpose of providing a medium for funding and administration of plans for the benefit of employees. The School Corporation makes payments to the Trust from all funds with payroll. Prior financial statements prepared in conformity with accounting principles generally accepted in the United States of America included the financial information of the Trust as a private-purpose trust fund. The accompanying financial statement prepared on the regulatory basis, does not include the financial information of the Trust. Separate financial statements are prepared for the Trust and are audited by other auditors. That report may be obtained by contacting:

Huntington County Community School Corporation
2485 Waterworks Road
Huntington, IN 46750
Ph. (260)-356-8312

Note 10. *Holding Corporations*

The School Corporation has entered into a capital lease with Huntington Countywide School Building Corporation I (the lessor) issued through Wells Fargo Bank. The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ending June 30, 2015, and June 30, 2016, totaled \$1,110,500 and \$1,110,000, respectively.

The School Corporation has entered into a capital lease with Huntington Countywide School Building Corporation II (the lessor) issued through U.S. Bank. The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ending June 30, 2015, and June 30, 2016, totaled \$1,507,000 and \$3,171,000, respectively.

Note 11. *Subsequent Events*

The School Corporation entered into an agreement on November 1, 2016, to refund \$20,215,000 in outstanding Huntington Countywide School Building Corporation II Refunding Revenue Bonds originally sold in 2006. The purpose of the refunding was a total savings of \$1,242,705 over the life of the bond issue.

The School Corporation approved a final General Obligation Bond Resolution of \$5,000,000 on September 25, 2017, for various improvements to School Corporation buildings.

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OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

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HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance Bond	Construction	School Lunch
Cash and investments - beginning	\$ 3,235,237	\$ (24,867)	\$ (41,190)	\$ 1,267,052	\$ 2,296,351	\$ 69,860	\$ -	\$ 282,108	\$ -	\$ 922,117
Receipts:										
Local sources	152,427	5,395,685	351,192	3,971,094	3,197,778	483,345	-	-	-	1,357,203
Intermediate sources	106	-	-	-	-	-	-	-	-	-
State sources	33,611,334	-	-	-	-	-	-	-	-	24,763
Federal sources	-	-	-	-	-	-	-	-	-	1,460,428
Other receipts	84,988	-	-	33,917	14,435	-	-	-	-	-
Total receipts	<u>33,848,855</u>	<u>5,395,685</u>	<u>351,192</u>	<u>4,005,011</u>	<u>3,212,213</u>	<u>483,345</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,842,394</u>
Disbursements:										
Instruction	22,959,701	-	-	-	-	-	-	-	-	-
Support services	10,256,983	-	-	1,815,873	3,454,824	-	-	-	-	35,279
Noninstructional services	466,826	-	-	-	-	-	-	-	-	2,694,711
Facilities acquisition and construction	101,735	-	-	966,630	-	-	-	-	52,476	12,610
Debt service	-	2,846,486	338,382	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>33,785,245</u>	<u>2,846,486</u>	<u>338,382</u>	<u>2,782,503</u>	<u>3,454,824</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>52,476</u>	<u>2,742,600</u>
Excess (deficiency) of receipts over disbursements	<u>63,610</u>	<u>2,549,199</u>	<u>12,810</u>	<u>1,222,508</u>	<u>(242,611)</u>	<u>483,345</u>	<u>-</u>	<u>-</u>	<u>(52,476)</u>	<u>99,794</u>
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	1,998,549	-
Transfers in	3,526	-	-	-	-	-	-	-	-	-
Transfers out	(7,519)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>(3,993)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,998,549</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>59,617</u>	<u>2,549,199</u>	<u>12,810</u>	<u>1,222,508</u>	<u>(242,611)</u>	<u>483,345</u>	<u>-</u>	<u>-</u>	<u>1,946,073</u>	<u>99,794</u>
Cash and investments - ending	<u>\$ 3,294,854</u>	<u>\$ 2,524,332</u>	<u>\$ (28,380)</u>	<u>\$ 2,489,560</u>	<u>\$ 2,053,740</u>	<u>\$ 553,205</u>	<u>\$ -</u>	<u>\$ 282,108</u>	<u>\$ 1,946,073</u>	<u>\$ 1,021,911</u>

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015
 (Continued)

	Textbook Rental	Levy Excess	Educational License Plates	Alternative Education	Safe Haven 2014-2015	Donations/ Mini Grant	Classroom Donation Hollow	Classroom Donation Target Grant	True Life Choices	CF Industries Donation
Cash and investments - beginning	\$ 211,477	\$ -	\$ 131	\$ 53,218	\$ -	\$ 2,281	\$ 2	\$ 135	\$ (277)	\$ 6,332
Receipts:										
Local sources	388,407	3,349	-	-	-	-	-	-	-	3,999
Intermediate sources	-	-	131	-	-	-	-	-	-	-
State sources	181,779	-	-	20,556	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	<u>570,186</u>	<u>3,349</u>	<u>131</u>	<u>20,556</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,999</u>
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	5,979
Support services	657,527	-	-	-	11,140	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>657,527</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,140</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,979</u>
Excess (deficiency) of receipts over disbursements	<u>(87,341)</u>	<u>3,349</u>	<u>131</u>	<u>20,556</u>	<u>(11,140)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,980)</u>
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	277	-
Transfers out	-	-	-	-	-	-	(2)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2)</u>	<u>-</u>	<u>277</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(87,341)</u>	<u>3,349</u>	<u>131</u>	<u>20,556</u>	<u>(11,140)</u>	<u>-</u>	<u>(2)</u>	<u>-</u>	<u>277</u>	<u>(1,980)</u>
Cash and investments - ending	<u>\$ 124,136</u>	<u>\$ 3,349</u>	<u>\$ 262</u>	<u>\$ 73,774</u>	<u>\$ (11,140)</u>	<u>\$ 2,281</u>	<u>\$ -</u>	<u>\$ 135</u>	<u>\$ -</u>	<u>\$ 4,352</u>

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015
 (Continued)

	Purdy Grant	PSI IOTA XI Sorority	Covering Kids & Families of IN	Technology Insurance Claim	Lowe's Education Grant	AED Rebate	Indianapolis Colts Foundation	Criminal Justice Group	Knights of Columbus Grant	Evergreen Donation
Cash and investments - beginning	\$ 126	\$ 2,594	\$ 13	\$ 4,395	\$ -	\$ (3,793)	\$ 300	\$ -	\$ 87	\$ -
Receipts:										
Local sources	-	1,833	-	-	-	-	-	769	-	1,000
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	1,833	-	-	-	-	-	769	-	1,000
Disbursements:										
Instruction	-	1,928	-	-	-	-	-	802	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	1,928	-	-	-	-	-	802	-	-
Excess (deficiency) of receipts over disbursements	-	(95)	-	-	-	-	-	(33)	-	1,000
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	3,793	-	-	-	-
Transfers out	-	-	(13)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(13)	-	-	3,793	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(95)	(13)	-	-	3,793	-	(33)	-	1,000
Cash and investments - ending	\$ 126	\$ 2,499	\$ -	\$ 4,395	\$ -	\$ -	\$ 300	\$ (33)	\$ 87	\$ 1,000

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015
 (Continued)

	United Way	Department of Health/ Jump Ropes	The Bookworm	Huntington University Baseball	Classroom Ed Grant	NASP Donation	Scholarships and Awards	Mary Cecil Scholarship Fund	Phil Rich Scholarship Fund	The Learning Center
Cash and investments - beginning	\$ -	\$ 349	\$ 1,159	\$ 201	\$ 274	\$ 90	\$ 8,375	\$ 19,833	\$ (7)	\$ -
Receipts:										
Local sources	11,050	-	7	-	-	3,178	8	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	11,050	-	7	-	-	3,178	8	-	-	-
Disbursements:										
Instruction	8,080	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	3,178	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	8,080	-	-	-	-	3,178	-	-	-	-
Excess (deficiency) of receipts over disbursements	2,970	-	7	-	-	-	8	-	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	7	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	7	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,970	-	7	-	-	-	8	-	7	-
Cash and investments - ending	\$ 2,970	\$ 349	\$ 1,166	\$ 201	\$ 274	\$ 90	\$ 8,383	\$ 19,833	\$ -	\$ -

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015
 (Continued)

	Area 18 Voc Ed Program - 2011 - 12	Area 18 - 2012-13 Perkins Grant	Area 18 - 2013-14 Perkins Grant	Area 18 - 2014-15 Perkins Grant	Area 18 - 2015-16 Perkins Grant	Coca-Cola Fund	Huntington City Cmty Foundation	Ecolab Grant I	Ecolab Grant II	Ecolab Grants - June 2010
Cash and investments - beginning	\$ 266	\$ (143)	\$ (534)	\$ -	\$ -	\$ 24,493	\$ 1,049	\$ 410	\$ 1,357	\$ 2,689
Receipts:										
Local sources	-	-	-	-	-	-	500	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	32,102	-	37,466	-	-	-	-
Total receipts	-	-	-	32,102	-	37,466	500	-	-	-
Disbursements:										
Instruction	-	-	237	32,401	-	-	217	-	-	-
Support services	-	-	-	-	-	55,761	77	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	237	32,401	-	55,761	294	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	(237)	(299)	-	(18,295)	206	-	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	143	771	-	-	-	-	-	-	-
Transfers out	(266)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(266)	143	771	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(266)	143	534	(299)	-	(18,295)	206	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (299)	\$ -	\$ 6,198	\$ 1,255	\$ 410	\$ 1,357	\$ 2,689

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015
 (Continued)

	Ecolab Grants - June 2011	Ecolab Grants - June 2012	Ecolab Grants - June 2013	Ecolab Grants - June 2014	Ecolab - June 2015	Formative Assessment	Early Literacy Interven Grant	High Ability 2012-2013	High Ability 2013-2014	High Ability 2014-2015
Cash and investments - beginning	\$ 7,322	\$ 3,980	\$ 6,874	\$ 29,155	\$ -	\$ -	\$ 9,193	\$ (51)	\$ 2,248	\$ -
Receipts:										
Local sources	-	-	-	1,900	31,600	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	47,505
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	1,900	31,600	-	-	-	-	47,505
Disbursements:										
Instruction	-	85	27	22,639	728	-	-	-	2,263	34,726
Support services	-	-	-	-	-	-	9,272	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	85	27	22,639	728	-	9,272	-	2,263	34,726
Excess (deficiency) of receipts over disbursements	-	(85)	(27)	(20,739)	30,872	-	(9,272)	-	(2,263)	12,779
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	79	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	79	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(85)	(27)	(20,739)	30,872	-	(9,193)	-	(2,263)	12,779
Cash and investments - ending	\$ 7,322	\$ 3,895	\$ 6,847	\$ 8,416	\$ 30,872	\$ -	\$ -	\$ (51)	\$ (15)	\$ 12,779

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015
 (Continued)

	High Ability 2015-2016	Secured Schools Safety Grant	Scholarships and Awards	Title III - 2011-2012	Title III - 2012-2013	NESP Grant 2012-2013	NESP Grant 2013-2014	NESP Grant 2014-2015	NESP Grant 2015-2016	School Technology
Cash and investments - beginning	\$ -	\$ -	\$ 3	\$ (3,182)	\$ (1,423)	\$ (10)	\$ 2,119	\$ -	\$ -	\$ (1,039)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	49,430	-	-	-	-	-	2,748	-	113,788
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	49,430	-	-	-	-	-	2,748	-	113,788
Disbursements:										
Instruction	-	-	-	-	-	-	259	136	-	-
Support services	-	49,430	-	-	304	-	1,059	-	-	142,912
Noninstructional services	-	-	-	-	-	-	810	45	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	49,430	-	-	304	-	2,128	181	-	142,912
Excess (deficiency) of receipts over disbursements	-	-	-	-	(304)	-	(2,128)	2,567	-	(29,124)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	(3)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(3)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(3)	-	(304)	-	(2,128)	2,567	-	(29,124)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (3,182)	\$ (1,727)	\$ (10)	\$ (9)	\$ 2,567	\$ -	\$ (30,163)

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015
 (Continued)

	State Connectivity "Technology"	EBAY - Technology	Viking New Tech - VNT	Schwabv- Navigation 101 - NT	Schwab - Navigation 101	Excellence in Perf Award - 2014	Excellence in Perf Award - 2015	New Tech HNHS	New Tech- Univ. of Indy-Cell	Talent Initiative "Cmnty Found"
Cash and investments - beginning	\$ 14,061	\$ 147	\$ 3,347	\$ 1,510	\$ 19,575	\$ -	\$ -	\$ 4,437	\$ 16	\$ 12,941
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	6,627	-	-	-	-	29,554	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	500	-	-	-	-	-	-	-
Total receipts	6,627	-	500	-	-	29,554	-	-	-	-
Disbursements:										
Instruction	-	-	(27)	-	8,723	-	-	-	-	-
Support services	-	-	-	-	-	29,554	-	4,437	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	(27)	-	8,723	29,554	-	4,437	-	-
Excess (deficiency) of receipts over disbursements	6,627	-	527	-	(8,723)	-	-	(4,437)	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,627	-	527	-	(8,723)	-	-	(4,437)	-	-
Cash and investments - ending	\$ 20,688	\$ 147	\$ 3,874	\$ 1,510	\$ 10,852	\$ -	\$ -	\$ -	\$ 16	\$ 12,941

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015
 (Continued)

	Horace Mann Preschool	Vectren Utility	School Improvement Grant 2014-15	School Improvement Grant 2015-16	Title I - 2013-2014 Grant	Title I - 2014-2015 Grant	Title I - 2015-2016 Grant	P.L. 100-297 Delin Child "05/06"	IDEA Part B 2008/2009	IDEA Part B 2009/2010
Cash and investments - beginning	\$ 14,403	\$ 1,851	\$ -	\$ -	\$ (71,016)	\$ -	\$ -	\$ 132	\$ 3,106	\$ 4
Receipts:										
Local sources	12,877	-	-	-	417	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	295,650	623,045	-	-	-	-
Other receipts	651	-	-	-	-	-	-	-	-	-
Total receipts	13,528	-	-	-	296,067	623,045	-	-	-	-
Disbursements:										
Instruction	43	-	-	-	188,039	521,799	-	-	-	-
Support services	-	-	1,600	-	32,969	127,916	-	-	-	-
Noninstructional services	-	-	-	-	4,042	4,501	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	43	-	1,600	-	225,050	654,216	-	-	-	-
Excess (deficiency) of receipts over disbursements	13,485	-	(1,600)	-	71,017	(31,171)	-	-	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(132)	(3,106)	(4)
Total other financing sources (uses)	-	-	-	-	-	-	-	(132)	(3,106)	(4)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	13,485	-	(1,600)	-	71,017	(31,171)	-	(132)	(3,106)	(4)
Cash and investments - ending	\$ 27,888	\$ 1,851	\$ (1,600)	\$ -	\$ 1	\$ (31,171)	\$ -	\$ -	\$ -	\$ -

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015
 (Continued)

	IDEA - Part B - FY13	IDEA - Part B - FY14	IDEA - Part B - FY15	IDEA - Part B - FY16	Technical Assistance Grant FY14	IDEA Part B - Preschool - 11-12	IDEA Part B - Prschl 2012-2013	IDEA Part B - Prschl 2013-2014	IDEA Part B - Prschl 2014-2015	IDEA Part B - Prschl 2015-2016
Cash and investments - beginning	\$ (11,151)	\$ (90,935)	\$ -	\$ -	\$ -	\$ (382)	\$ (501)	\$ (3,711)	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	40,166	295,988	906,179	-	21,003	-	5,642	10,411	34,586	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	40,166	295,988	906,179	-	21,003	-	5,642	10,411	34,586	-
Disbursements:										
Instruction	13,787	91,926	578,821	-	21,003	-	5,141	6,700	37,356	-
Support services	15,228	118,980	421,551	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	29,015	210,906	1,000,372	-	21,003	-	5,141	6,700	37,356	-
Excess (deficiency) of receipts over disbursements	11,151	85,082	(94,193)	-	-	-	501	3,711	(2,770)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	11,151	85,082	(94,193)	-	-	-	501	3,711	(2,770)	-
Cash and investments - ending	\$ -	\$ (5,853)	\$ (94,193)	\$ -	\$ -	\$ (382)	\$ -	\$ -	\$ (2,770)	\$ -

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015
 (Continued)

	P.L. 105-220 Adult Ed	P.L. 105-220 Adult Ed State - 10-11	P.L. 105-220 Adult Ed State - 11-12	P.L. 105-220 Adult Ed Federal - 08-09	P.L. 105-220 Adult Ed Federal - 10-11	P.L. 105-220 Adult Ed Federal - 11-12	P.L. 105-220 Adult Ed 12-13	Drug Free Schools - 09-10	Medicaid Reimbursement - Federal
Cash and investments - beginning	\$ 8,824	\$ 10,968	\$ (1,121)	\$ (896)	\$ (1,149)	\$ (15,186)	\$ (3,175)	\$ (1,828)	\$ 6,228
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	506	-	-	-
Total disbursements	-	-	-	-	-	506	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	(506)	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	1,828	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	1,828	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	(506)	-	1,828	-
Cash and investments - ending	\$ 8,824	\$ 10,968	\$ (1,121)	\$ (896)	\$ (1,149)	\$ (15,692)	\$ (3,175)	\$ -	\$ 6,228

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015
 (Continued)

	Other Federal Programs	ABLES Grant 2014-15	Title II Part A - 2012-2013	Title II Part A - 2013-2014	Title II Part A - 2014-2015	Education Technology	Clearing Funds	Totals
Cash and investments - beginning	\$ 5,000	\$ -	\$ (9,446)	\$ -	\$ -	\$ (621)	\$ 403,440	\$ 8,697,611
Receipts:								
Local sources	-	-	-	-	-	-	-	15,369,618
Intermediate sources	-	-	-	-	-	-	-	237
State sources	-	-	-	-	-	-	-	34,088,084
Federal sources	18,070	3,732	63,677	105,737	-	-	-	3,884,314
Other receipts	-	-	-	-	-	-	17,531,836	17,735,895
Total receipts	<u>18,070</u>	<u>3,732</u>	<u>63,677</u>	<u>105,737</u>	<u>-</u>	<u>-</u>	<u>17,531,836</u>	<u>71,078,148</u>
Disbursements:								
Instruction	14,397	8,907	-	-	-	-	-	24,566,823
Support services	4,316	3,890	54,231	117,636	-	-	-	17,422,749
Noninstructional services	-	-	-	-	-	-	-	3,170,935
Facilities acquisition and construction	-	-	-	-	-	-	-	1,136,629
Debt service	-	-	-	-	-	-	-	3,184,868
Nonprogrammed charges	-	-	-	-	-	-	17,608,880	17,609,386
Total disbursements	<u>18,713</u>	<u>12,797</u>	<u>54,231</u>	<u>117,636</u>	<u>-</u>	<u>-</u>	<u>17,608,880</u>	<u>67,091,390</u>
Excess (deficiency) of receipts over disbursements	<u>(643)</u>	<u>(9,065)</u>	<u>9,446</u>	<u>(11,899)</u>	<u>-</u>	<u>-</u>	<u>(77,044)</u>	<u>3,986,758</u>
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	1,998,549
Transfers in	-	-	-	-	-	621	-	11,045
Transfers out	-	-	-	-	-	-	-	(11,045)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>621</u>	<u>-</u>	<u>1,998,549</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(643)</u>	<u>(9,065)</u>	<u>9,446</u>	<u>(11,899)</u>	<u>-</u>	<u>621</u>	<u>(77,044)</u>	<u>5,985,307</u>
Cash and investments - ending	<u>\$ 4,357</u>	<u>\$ (9,065)</u>	<u>\$ -</u>	<u>\$ (11,899)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 326,396</u>	<u>\$ 14,682,918</u>

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2016

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance Bond	Construction	School Lunch
Cash and investments - beginning	\$ 3,294,854	\$ 2,524,332	\$ (28,380)	\$ 2,489,560	\$ 2,053,740	\$ 553,205	\$ -	\$ 282,108	\$ 1,946,073	\$ 1,021,911
Receipts:										
Local sources	120,983	5,675,885	19,453	3,861,129	3,511,000	605,258	123,886	-	-	1,308,990
Intermediate sources	112	-	-	-	-	-	-	-	-	-
State sources	34,202,486	-	-	-	-	-	-	-	-	26,514
Federal sources	-	-	-	-	-	-	-	-	-	1,520,145
Other receipts	78,016	-	-	17,258	45,820	-	-	-	-	-
Total receipts	34,401,597	5,675,885	19,453	3,878,387	3,556,820	605,258	123,886	-	-	2,855,649
Disbursements:										
Instruction	22,394,466	-	-	-	-	-	-	-	-	-
Support services	10,387,470	165,465	-	2,292,004	3,256,964	699,185	-	-	-	33,901
Noninstructional services	547,920	-	-	-	-	-	-	-	-	2,757,856
Facilities acquisition and construction	23,104	-	-	1,082,690	-	-	-	-	475,486	17,018
Debt service	-	5,172,841	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	33,352,960	5,338,306	-	3,374,694	3,256,964	699,185	-	-	475,486	2,808,775
Excess (deficiency) of receipts over disbursements	1,048,637	337,579	19,453	503,693	299,856	(93,927)	123,886	-	(475,486)	46,874
Other financing sources (uses):										
Transfers in	36,158	-	8,927	-	-	-	-	-	-	-
Transfers out	(7,572)	-	-	-	-	-	-	(8,927)	-	-
Total other financing sources (uses)	28,586	-	8,927	-	-	-	-	(8,927)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,077,223	337,579	28,380	503,693	299,856	(93,927)	123,886	(8,927)	(475,486)	46,874
Cash and investments - ending	\$ 4,372,077	\$ 2,861,911	\$ -	\$ 2,993,253	\$ 2,353,596	\$ 459,278	\$ 123,886	\$ 273,181	\$ 1,470,587	\$ 1,068,785

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2016
 (Continued)

	Textbook Rental	Levy Excess	Educational License Plates	Alternative Education	Safe Haven 2014-2015	Donations/ Mini Grant	Classroom Donation Hollow	Classroom Donation Target Grant	True Life Choices	CF Industries Donation
Cash and investments - beginning	\$ 124,136	\$ 3,349	\$ 262	\$ 73,774	\$ (11,140)	\$ 2,281	\$ -	\$ 135	\$ -	\$ 4,352
Receipts:										
Local sources	498,845	-	-	-	-	-	-	-	-	3,820
Intermediate sources	-	-	131	-	-	-	-	-	-	-
State sources	351,340	-	-	17,134	11,140	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	850,185	-	131	17,134	11,140	-	-	-	-	3,820
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	3,632
Support services	669,483	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	669,483	-	-	-	-	-	-	-	-	3,632
Excess (deficiency) of receipts over disbursements	180,702	-	131	17,134	11,140	-	-	-	-	188
Other financing sources (uses):										
Transfers in	-	3,349	-	-	-	-	-	-	-	-
Transfers out	-	(3,349)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	180,702	-	131	17,134	11,140	-	-	-	-	188
Cash and investments - ending	\$ 304,838	\$ 3,349	\$ 393	\$ 90,908	\$ -	\$ 2,281	\$ -	\$ 135	\$ -	\$ 4,540

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2016
 (Continued)

	Purdy Grant	PSI IOTA XI Sorority	Covering Kids & Families of IN	Technology Insurance Claim	Lowe's Education Grant	AED Rebate	Indianapolis Colts Foundation	Criminal Justice Group	Knights of Columbus Grant	Evergreen Donation
Cash and investments - beginning	\$ 126	\$ 2,499	\$ -	\$ 4,395	\$ -	\$ -	\$ 300	\$ (33)	\$ 87	\$ 1,000
Receipts:										
Local sources	-	2,300	-	-	5,000	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	2,300	-	-	5,000	-	-	-	-	-
Disbursements:										
Instruction	-	2,785	-	-	-	-	-	-	-	922
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	2,785	-	-	-	-	-	-	-	922
Excess (deficiency) of receipts over disbursements	-	(485)	-	-	5,000	-	-	-	-	(922)
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	33	-	-
Transfers out	-	-	-	(4,395)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(4,395)	-	-	-	33	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(485)	-	(4,395)	5,000	-	-	33	-	(922)
Cash and investments - ending	\$ 126	\$ 2,014	\$ -	\$ -	\$ 5,000	\$ -	\$ 300	\$ -	\$ 87	\$ 78

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2016
 (Continued)

	United Way	Department of Health/ Jump Ropes	The Bookworm	Huntington University Baseball	Classroom Ed Grant	NASP Donation	Scholarships and Awards	Mary Cecil Scholarship Fund	Phil Rich Scholarship Fund	The Learning Center
Cash and investments - beginning	\$ 2,970	\$ 349	\$ 1,166	\$ 201	\$ 274	\$ 90	\$ 8,383	\$ 19,833	\$ -	\$ -
Receipts:										
Local sources	5,000	-	42	-	-	-	8	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	1,618,205
Total receipts	5,000	-	42	-	-	-	8	-	-	1,618,205
Disbursements:										
Instruction	3,527	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	1,261,663
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	3,527	-	-	-	-	-	-	-	-	1,261,663
Excess (deficiency) of receipts over disbursements	1,473	-	42	-	-	-	8	-	-	356,542
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,473	-	42	-	-	-	8	-	-	356,542
Cash and investments - ending	\$ 4,443	\$ 349	\$ 1,208	\$ 201	\$ 274	\$ 90	\$ 8,391	\$ 19,833	\$ -	\$ 356,542

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2016
 (Continued)

	Area 18 Voc Ed Program - 2011 - 12	Area 18 - Perkins Grant	Area 18 - Perkins Grant	Area 18 - Perkins Grant	Area 18 - Perkins Grant	Coca-Cola Fund	Huntington City Cmty Foundation	Ecolab Grant I	Ecolab Grant II	Ecolab Grants - June 2010
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (299)	\$ -	\$ 6,198	\$ 1,255	\$ 410	\$ 1,357	\$ 2,689
Receipts:										
Local sources	-	-	-	-	-	-	500	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	44,749	706	-	-	-	-
Total receipts	-	-	-	-	44,749	706	500	-	-	-
Disbursements:										
Instruction	-	-	-	-	44,749	-	500	-	576	-
Support services	-	-	-	-	-	6,459	424	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	44,749	6,459	924	-	576	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	(5,753)	(424)	-	(576)	-
Other financing sources (uses):										
Transfers in	-	-	-	299	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	299	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	299	-	(5,753)	(424)	-	(576)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 445	\$ 831	\$ 410	\$ 781	\$ 2,689

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2016
 (Continued)

	Ecolab Grants - June 2011	Ecolab Grants - June 2012	Ecolab Grants - June 2013	Ecolab Grants - June 2014	Ecolab - June 2015	Formative Assessment	Early Literacy Interven Grant	High Ability 2012-2013	High Ability 2013-2014	High Ability 2014-2015
Cash and investments - beginning	\$ 7,322	\$ 3,895	\$ 6,847	\$ 8,416	\$ 30,872	\$ -	\$ -	\$ (51)	\$ (15)	\$ 12,779
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	15,444	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	15,444	-	-	-	-
Disbursements:										
Instruction	-	222	1,079	3,441	30,665	-	-	-	-	12,784
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	222	1,079	3,441	30,665	-	-	-	-	12,784
Excess (deficiency) of receipts over disbursements	-	(222)	(1,079)	(3,441)	(30,665)	15,444	-	-	-	(12,784)
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	51	15	5
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	51	15	5
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(222)	(1,079)	(3,441)	(30,665)	15,444	-	51	15	(12,779)
Cash and investments - ending	\$ 7,322	\$ 3,673	\$ 5,768	\$ 4,975	\$ 207	\$ 15,444	\$ -	\$ -	\$ -	\$ -

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2016
 (Continued)

	High Ability 2015-2016	Secured Schools Safety Grant	Scholarships and Awards	Title III - 2011-2012	Title III - 2012-2013	NESP Grant 2012-2013	NESP Grant 2013-2014	NESP Grant 2014-2015	NESP Grant 2015-2016	School Technology
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (3,182)	\$ (1,727)	\$ (10)	\$ (9)	\$ 2,567	\$ -	\$ (30,163)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	48,028	34,571	-	-	-	-	-	-	6,331	80,053
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	48,028	34,571	-	-	-	-	-	-	6,331	80,053
Disbursements:										
Instruction	34,448	-	-	-	-	-	-	96	296	-
Support services	-	78,252	-	-	-	-	-	1,910	-	-
Noninstructional services	-	-	-	-	-	-	-	561	962	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	34,448	78,252	-	-	-	-	-	2,567	1,258	-
Excess (deficiency) of receipts over disbursements	13,580	(43,681)	-	-	-	-	-	(2,567)	5,073	80,053
Other financing sources (uses):										
Transfers in	-	-	-	3,182	1,727	10	9	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	3,182	1,727	10	9	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	13,580	(43,681)	-	3,182	1,727	10	9	(2,567)	5,073	80,053
Cash and investments - ending	\$ 13,580	\$ (43,681)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,073	\$ 49,890

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2016
 (Continued)

	State Connectivity "Technology"	EBAY - Technology	Viking New Tech - VNT	Schwabv- Navigation 101 - NT	Schwab - Navigation 101	Excellence in Perf Award - 2014	Excellence in Perf Award - 2015	New Tech HNHS	New Tech- Univ. of Indy-Cell	Talent Initiative "Cmnty Found"
Cash and investments - beginning	\$ 20,688	\$ 147	\$ 3,874	\$ 1,510	\$ 10,852	\$ -	\$ -	\$ -	\$ 16	\$ 12,941
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	6,564	-	-	-	-	-	27,968	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	6,564	-	-	-	-	-	27,968	-	-	-
Disbursements:										
Instruction	-	-	2,125	-	4,941	-	-	-	-	-
Support services	-	-	-	-	-	-	27,968	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	2,125	-	4,941	-	27,968	-	-	-
Excess (deficiency) of receipts over disbursements	6,564	-	(2,125)	-	(4,941)	-	-	-	-	-
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,564	-	(2,125)	-	(4,941)	-	-	-	-	-
Cash and investments - ending	\$ 27,252	\$ 147	\$ 1,749	\$ 1,510	\$ 5,911	\$ -	\$ -	\$ -	\$ 16	\$ 12,941

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2016
 (Continued)

	Horace Mann Preschool	Vectren Utility	School Improvement Grant 2014-15	School Improvement Grant 2015-16	Title I - 2013-2014 Grant	Title I - 2014-2015 Grant	Title I - 2015-2016 Grant	P.L. 100-297 Delin Child "05/06"	IDEA Part B 2008/2009	IDEA Part B 2009/2010
Cash and investments - beginning	\$ 27,888	\$ 1,851	\$ (1,600)	\$ -	\$ 1	\$ (31,171)	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	12,901	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	2,400	-	-	239,137	601,870	-	-	-
Other receipts	120	-	-	-	-	-	-	-	-	-
Total receipts	13,021	-	2,400	-	-	239,137	601,870	-	-	-
Disbursements:										
Instruction	-	-	-	-	-	178,549	553,394	-	-	-
Support services	-	-	800	1,579	-	28,647	114,131	-	-	-
Noninstructional services	-	-	-	-	-	770	5,412	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	800	1,579	-	207,966	672,937	-	-	-
Excess (deficiency) of receipts over disbursements	13,021	-	1,600	(1,579)	-	31,171	(71,067)	-	-	-
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	(31,763)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(31,763)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(18,742)	-	1,600	(1,579)	-	31,171	(71,067)	-	-	-
Cash and investments - ending	\$ 9,146	\$ 1,851	\$ -	\$ (1,579)	\$ 1	\$ -	\$ (71,067)	\$ -	\$ -	\$ -

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2016
 (Continued)

	IDEA - Part B - FY13	IDEA - Part B - FY14	IDEA - Part B - FY15	IDEA - Part B - FY16	Technical Assistance Grant FY14	IDEA Part B - Preschool - 11-12	IDEA Part B - Prschl 2012-2013	IDEA Part B - Prschl 2013-2014	IDEA Part B - Prschl 2014-2015	IDEA Part B - Prschl 2015-2016
Cash and investments - beginning	\$ -	\$ (5,853)	\$ (94,193)	\$ -	\$ -	\$ (382)	\$ -	\$ -	\$ (2,770)	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	20,051	308,370	908,305	-	-	-	-	3,809	36,099
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	20,051	308,370	908,305	-	-	-	-	3,809	36,099
Disbursements:										
Instruction	-	-	106,891	573,059	-	-	-	-	3,563	39,630
Support services	-	14,198	115,202	434,614	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	14,198	222,093	1,007,673	-	-	-	-	3,563	39,630
Excess (deficiency) of receipts over disbursements	-	5,853	86,277	(99,368)	-	-	-	-	246	(3,531)
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	5,853	86,277	(99,368)	-	-	-	-	246	(3,531)
Cash and investments - ending	\$ -	\$ -	\$ (7,916)	\$ (99,368)	\$ -	\$ (382)	\$ -	\$ -	\$ (2,524)	\$ (3,531)

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2016
 (Continued)

	P.L. 105-220 Adult Ed	P.L. 105-220 Adult Ed State - 10-11	P.L. 105-220 Adult Ed State - 11-12	P.L. 105-220 Adult Ed Federal - 08-09	P.L. 105-220 Adult Ed Federal - 10-11	P.L. 105-220 Adult Ed Federal - 11-12	P.L. 105-220 Adult Ed 12-13	Drug Free Schools - 09-10	Medicaid Reimbursement - Federal
Cash and investments - beginning	\$ 8,824	\$ 10,968	\$ (1,121)	\$ (896)	\$ (1,149)	\$ (15,692)	\$ (3,175)	\$ -	\$ 6,228
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-
Other financing sources (uses):									
Transfers in	-	-	1,121	896	1,149	15,692	3,175	-	-
Transfers out	(8,824)	(10,968)	-	-	-	-	-	-	-
Total other financing sources (uses)	(8,824)	(10,968)	1,121	896	1,149	15,692	3,175	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(8,824)	(10,968)	1,121	896	1,149	15,692	3,175	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,228

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2016
 (Continued)

	Other Federal Programs	ABLES Grant 2014-15	Title II Part A - 2012-2013	Title II Part A - 2013-2014	Title II Part A - 2014-2015	Education Technology	Clearing Funds	Totals
Cash and investments - beginning	\$ 4,357	\$ (9,065)	\$ -	\$ (11,899)	\$ -	\$ -	\$ 326,396	\$ 14,682,918
Receipts:								
Local sources	-	-	-	-	-	-	-	15,755,000
Intermediate sources	-	-	-	-	-	-	-	243
State sources	-	-	-	-	-	-	-	34,827,573
Federal sources	-	31,428	-	77,801	120,291	-	-	3,869,706
Other receipts	-	-	-	-	-	-	17,489,877	19,294,751
Total receipts	-	31,428	-	77,801	120,291	-	17,489,877	73,747,273
Disbursements:								
Instruction	120	25,089	-	-	-	-	-	24,021,549
Support services	95	5,670	-	65,934	143,980	-	-	18,544,335
Noninstructional services	-	-	-	-	-	-	-	3,313,481
Facilities acquisition and construction	-	-	-	-	-	-	-	2,859,961
Debt service	-	-	-	-	-	-	-	5,172,841
Nonprogrammed charges	-	-	-	-	-	-	17,487,925	17,487,925
Total disbursements	215	30,759	-	65,934	143,980	-	17,487,925	71,400,092
Excess (deficiency) of receipts over disbursements	(215)	669	-	11,867	(23,689)	-	1,952	2,347,181
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	75,798
Transfers out	-	-	-	-	-	-	-	(75,798)
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(215)	669	-	11,867	(23,689)	-	1,952	2,347,181
Cash and investments - ending	\$ 4,142	\$ (8,396)	\$ -	\$ (32)	\$ (23,689)	\$ -	\$ 328,348	\$ 17,030,099

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2016

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 645,074</u>	<u>\$ 208,092</u>

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
SCHEDULE OF LEASES AND DEBT
June 30, 2016

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Huntington Countywide School Building Corporation I	2013 Refunding	\$ 1,109,500	05/01/2013	12/31/2017
Huntington Countywide School Building Corporation II	2006 Refunding	3,164,000	12/28/2006	01/15/2024
Apple Inc	Mac Book Air Purchase	<u>607,550</u>	05/22/2016	03/15/2020
Total of annual lease payments		<u>\$ 4,881,050</u>		

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
General obligation bonds	Facility Improvement	\$ 1,350,000	\$ 681,825
General obligation bonds	Learning Center	650,000	-
Notes and loans payable	Common School Fund Loan	<u>1,252,038</u>	<u>214,118</u>
Totals		<u>\$ 3,252,038</u>	<u>\$ 895,943</u>

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 1,542,231
Buildings	62,876,299
Improvements other than buildings	7,058,685
Machinery, equipment, and vehicles	<u>11,619,147</u>
Total capital assets	<u>\$ 83,096,362</u>

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SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE

TO: THE OFFICIALS OF THE HUNTINGTON COUNTY COMMUNITY
SCHOOL CORPORATION, HUNTINGTON COUNTY, INDIANA

Report on Compliance for Each Major Federal Program

We have audited the Huntington County Community School Corporation's (School Corporation) compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the period of July 1, 2014 to June 30, 2016. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the School Corporation's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School Corporation's compliance.

Opinion on Each Major Federal Program

In our opinion, the School Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the period of July 1, 2014 to June 30, 2016.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
(Continued)

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying Schedule of Findings and Questioned Costs as items 2016-003 and 2016-004. Our opinion on each major federal program is not modified with respect to these matters.

The School Corporation's response to the noncompliance findings identified in our audit is described in the accompanying Corrective Action Plan. The School Corporation's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance


Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Corporation's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be material weaknesses.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies in internal control over compliance described in the accompanying Schedule of Findings and Questioned Costs as items 2016-002, 2016-003 and 2016-004 to be material weaknesses.

The School Corporation's response to the internal control over compliance findings identified in our audit is described in the accompanying Corrective Action Plan. The School Corporation's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.


Paul D. Joyce, CPA
State Examiner

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND ACCOMPANYING NOTES

The Schedule of Expenditures of Federal Awards and accompanying notes presented were approved by management of the School Corporation. The schedule and notes are presented as intended by the School Corporation.

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Years Ended June 30, 2015 and 2016

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Pass-Through To Subrecipient 06-30-15	Total Federal Awards Expended 06-30-15	Pass-Through To Subrecipient 06-30-16	Total Federal Awards Expended 06-30-16
<u>Department of Agriculture</u>							
Child Nutrition Cluster							
School Breakfast Program	Indiana Department of Education	10.553	FY14-15 FY15-16	\$ -	\$ 279,328	\$ -	\$ -
				-	-	-	276,033
Total - School Breakfast Program				-	279,328	-	276,033
National School Lunch Program	Indiana Department of Education	10.555	FY14-15 FY15-16 FY14-16	-	1,181,099	-	-
Commodities				-	-	-	1,174,049
				-	181,308	-	179,033
Total - National School Lunch Program				-	1,362,407	-	1,353,082
Summer Food Service Program for Children	Indiana Department of Education	10.559	FY14-15 FY15-16	-	53,130	-	-
				-	-	-	70,064
Total - Summer Food Service Program for Children				-	53,130	-	70,064
Total - Child Nutrition Cluster				-	1,694,865	-	1,699,179
Total - Department of Agriculture				-	1,694,865	-	1,699,179
<u>Department of Education</u>							
Special Education Cluster (IDEA)							
Special Education_Grants to States	Indiana Department of Education	84.027	14213-029-PN01 14214-029-PN01 14215-029-PN01 99914-029-PN01 14216-029-PN01	-	40,167	-	-
				-	295,988	-	20,051
				-	906,179	-	308,370
				-	21,003	-	-
				-	-	-	908,305
Total - Special Education_Grants to States				-	1,263,337	-	1,236,726
Special Education_Preschool Grants	Indiana Department of Education	84.173	45713-029-PN01 45714-029-PN01 45715-029-PN01 45716-029-PN01	-	5,642	-	-
				-	10,411	-	-
				-	34,586	-	3,809
				-	-	-	36,099
Total - Special Education_Preschool Grants				-	50,639	-	39,908
Total - Special Education Cluster (IDEA)				-	1,313,976	-	1,276,634

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Years Ended June 30, 2015 and 2016
(Continued)

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Pass-Through To Subrecipient 06-30-15	Total Federal Awards Expended 06-30-15	Pass-Through To Subrecipient 06-30-16	Total Federal Awards Expended 06-30-16
<u>Department of Education (continued)</u>							
Title I Grants to Local Educational Agencies	Indiana Department of Education	84.010	14-3625	-	295,650	-	-
			15-3625	-	623,045	-	239,137
			16-3625	-	-	-	601,870
School Improvement Grant			FY15-16	-	-	-	2,400
Total - Title I Grants to Local Educational Agencies				-	918,695	-	843,407
Career and Technical Education -- Basic Grants to States	Bluffton-Harrison Metropolitan School District	84.048	FY14-15	-	32,102	-	-
			FY15-16	-	-	-	44,749
Total - Career and Technical Education -- Basic Grants to States				-	32,102	-	44,749
Supporting Effective Instruction State Grant (formerly Improving Teacher Quality State Grants)	Indiana Department of Education	84.367	12-3625	-	63,677	-	-
			13-3625	-	105,737	-	77,801
			14-3625	-	-	-	120,291
Total - Supporting Effective Instruction State Grant (formerly Improving Teacher Quality State Grants)				-	169,414	-	198,092
Transition Programs for Students with Intellectual Disabilities into Higher Education	Indiana University	84.407	P407A100048 - 13	-	18,070	-	-
			P407A100048 - 14	-	3,732	-	31,428
Total - Transition Programs for Students with Intellectual Disabilities into Higher Education				-	21,802	-	31,428
Total - Department of Education				-	2,455,989	-	2,394,310
<u>Department of Homeland Security</u>							
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	Indiana Department of Homeland Security	97.036	FY14-15	-	8,625	-	-
Total - Department of Homeland Security				-	8,625	-	-
Total federal awards expended				\$ -	\$ 4,159,479	\$ -	\$ 4,093,489

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the years ended June 30, 2015 and 2016. The information in the SEFA is presented in accordance with the requirements of the Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

Circular A-133 requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$500,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

Note 2. Summary of Significant Accounting Policies

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-87, *Cost Principles for State, Local, and Indian Tribal Governments*, or the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I - Summary of Auditor's Results

Financial Statement:

Type of auditor's report issued:	Adverse as to GAAP; Unmodified as to Regulatory Basis
Internal control over financial reporting:	
Material weakness identified?	yes
Significant deficiency identified?	none reported
Noncompliance material to financial statement noted?	yes

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	yes
Significant deficiencies identified?	none reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with section .510(a) of OMB Circular A-133?	yes

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
84.010	Child Nutrition Cluster Title I Grants to Local Educational Agencies

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee?	no
--	----

Section II - Financial Statement Findings

FINDING 2016-001

Subject: Preparation of Schedule of Expenditures of Federal Awards
Audit Findings: Material Weakness, Other Matters

Repeat Finding

This is a repeat finding from the immediate prior audit. The prior finding number was 2014-002.

Condition

The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA).

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Context

The SEFA presented for audit contained the following errors:

1. The Child Nutrition Cluster (National School Lunch Program) commodities and after school snacks totaling \$193,201 for fiscal year 2014-2015 and \$179,306 for fiscal year 2015-2016, were not included.
2. The State grants totaling \$97,767 for fiscal year 2015-2016 were included.
3. The Special Education Cluster (IDEA) was understated by \$85,081 for fiscal year 2014-2015.
4. The Career and Technical Education -- Basic Grants to States of \$32,102 was not included for fiscal year 2014-2015.
5. The Supporting Effective Instruction State Grant (formerly Improving Teacher Quality State Grants) was overstated by \$42,490 for fiscal year 2015-2016.
6. The Disaster Grants - Public Assistance (Presidentially Declared Disasters) of \$8,625 were not included for fiscal year 2014-2015.
7. The Title I Grants to Local Educational Agencies were understated by \$583 for fiscal year 2014-2015.

Total federal expenditures were understated by \$319,591 in the 2014-2015 fiscal year, and by \$40,049 in the 2015-2016 fiscal year. Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA.

Criteria

The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. . . .

There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . ."

OMB Circular A-133, Subpart C, section .300 states in part: "The auditee shall: . . . (d) Prepare appropriate financial statements, including the schedule of expenditures of Federal awards in accordance with § ____ .310. . . ."

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

OMB Circular A-133, Subpart C, section .310(b) states:

"Schedule of expenditures of Federal awards. The auditee shall also prepare a schedule of expenditures of Federal awards for the period covered by the auditee's financial statements. While not required, the auditee may choose to provide information requested by Federal awarding agencies and pass-through entities to make the schedule easier to use. For example, when a Federal program has multiple award years, the auditee may list the amount of Federal awards expended for each award year separately. At a minimum, the schedule shall:

- (1) List individual Federal programs by Federal agency. For Federal programs included in a cluster of programs, list individual Federal programs within a cluster of programs. For R&D, total Federal awards expended shall be shown either by individual award or by Federal agency and major subdivision within the Federal agency. For example, the National Institutes of Health is a major subdivision in the Department of Health and Human Services.
- (2) For Federal awards received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity shall be included.
- (3) Provide total Federal awards expended for each individual Federal program and the CFDA number or other identifying number when the CFDA information is not available.
- (4) Include notes that describe the significant accounting policies used in preparing the schedule.
- (5) To the extent practical, pass-through entities should identify in the schedule the total amount provided to subrecipients from each Federal program.
- (6) Include, in either the schedule or a note to the schedule, the value of the Federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end. While not required, it is preferable to present this information in the schedule."

2 CFR 200.508 states in part: "The auditee must: . . . (b) Prepare appropriate financial statements, including the schedule of expenditures of Federal awards in accordance with § 200.510 Financial statements. . . ."

2 CFR 200.510(b) states:

"Schedule of expenditures of Federal awards. The auditee must also prepare a schedule of expenditures of Federal awards for the period covered by the auditee's financial statements which must include the total Federal awards expended as determined in accordance with § 200.502 Basis for determining Federal awards expended. While not required, the auditee may choose to provide information requested by Federal awarding agencies and pass-through entities to make the schedule easier to use. For example, when a Federal program has multiple Federal award years, the auditee may list the amount of Federal awards expended for each Federal award year separately. At a minimum, the schedule must:

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

- (1) List individual Federal programs by Federal agency. For a cluster of programs, provide the cluster name, list individual Federal programs within the cluster of programs, and provide the applicable Federal agency name. For R&D, total Federal awards expended must be shown either by individual Federal award or by Federal agency and major subdivision within the Federal agency. For example, the National Institutes of Health is a major subdivision in the Department of Health and Human Services.
- (2) For Federal awards received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included.
- (3) Provide total Federal awards expended for each individual Federal program and the CFDA number or other identifying number when the CFDA information is not available. For a cluster of programs also provide the total for the cluster.
- (4) Include the total amount provided to subrecipients from each Federal program.
- (5) For loan or loan guarantee programs described in § 200.502 Basis for determining Federal awards expended, paragraph (b), identify in the notes to the schedule the balances outstanding at the end of the audit period. This is in addition to including the total Federal awards expended for loan or loan guarantee programs in the schedule.
- (6) Include notes that describe that significant accounting policies used in preparing the schedule, and note whether or not the auditee elected to use the 10% de minimis cost rate as covered in § 200.414 Indirect (F&A) costs."

Cause

Management had not established a system of internal control that would have ensured proper reporting of the SEFA.

Effect

Without a proper system of internal control in place that operated effectively, material misstatements of the SEFA remained undetected. The SEFA contained the errors identified in the *Context*.

Recommendation

We recommended that the School Corporation's management establish controls to prevent, or detect and correct, errors on the SEFA.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Section III - Federal Award Findings and Questioned Costs

FINDING 2016-002

Subject: Child Nutrition Cluster - Internal Controls
Federal Agency: Department of Agriculture
Federal Programs: School Breakfast Program, National School Lunch Program,
Summer Food Service Program for Children
CFDA Numbers: 10.553, 10.555, 10.559
Federal Award Numbers and Years (or Other Identifying Numbers): FY 14-15, FY 15-16
Pass-Through Entity: Indiana Department of Education
Compliance Requirements: Cash Management, Eligibility, Reporting
Audit Finding: Material Weakness

Condition

An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the following compliance requirements: Cash Management, Eligibility, and Reporting.

Cash Management (School Breakfast Program and National School Lunch Program)

Management of the School Corporation had not established procedures to ensure that the School Lunch fund cash balances were less than or equal to the three months average expenditures.

Eligibility

There were no controls in place to ensure that eligibility determinations were performed when required or were accurate. The Food Service Secretary independently completed the eligibility determinations. There was no segregation of duties, such as an oversight, review, or approval process.

Reporting

The School Corporation had not designed or implemented adequate policies and procedures to ensure that the Annual Financial Reports, School Food Authority (SFA) Verification Collection Reports, and Monthly Sponsor Claims (claim for reimbursement) were accurate prior to submission. One person prepared and submitted the reports. There was no segregation of duties, such as an oversight, review, or approval process.

Context

The lack of controls was a systemic problem, which occurred throughout the audit period.

Criteria

OMB Circular A-133, Subpart C, section .300 states in part:

"The auditee shall: . . . (b) Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs. . . ."

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

2 CFR 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

Cause

The School Corporation had not developed a system of internal controls that segregated key functions.

Effect

The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements. A lack of segregation of duties within an internal control system could have also allowed noncompliance with the compliance requirements and allowed the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the programs.

Questioned Costs

There were no questioned costs identified.

Recommendation

We recommended that the School Corporation's management establish controls, including segregation of duties, related to the grant agreement and the compliance requirements listed above.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

FINDING 2016-003

Subject: Child Nutrition Cluster - Equipment and Real Property Management

Federal Agency: Department of Agriculture

Federal Programs: School Breakfast Program, National School Lunch Program,
Summer Food Service Program for Children

CFDA Numbers: 10.553, 10.555, 10.559

Federal Award Numbers and Years (or Other Identifying Numbers): FY 14-15, FY 15-16

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Equipment and Real Property Management

Audit Findings: Material Weakness, Other Matters

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Condition

The School Corporation had not established an effective internal control system related to the grant agreement and the Equipment and Real Property Management compliance requirement.

The School Corporation did not maintain property records that included a description of the property, a serial number or other identification number, the source of property, who holds title, the acquisition date, cost of the property, percentage of federal participation in the cost of the property, the location, and use and condition of the property.

Context

The School Corporation had a lack of internal controls and had not maintained property records throughout the audit period.

Criteria

7 CFR 3016.32(d) states in part:

"Management requirements. Procedures for managing equipment (including replacement equipment), whether acquired in whole or in part with grant funds, until disposition takes place will, as a minimum, meet the following requirements:

- (1) Property records must be maintained that include a description of the property, a serial number or other identification number, the source of property, who holds title, the acquisition date, and cost of the property, percentage of Federal participation in the cost of the property, the location, use and condition of the property, and any ultimate disposition data including the date of disposal and sale price of the property.
- (2) A physical inventory of the property must be taken and the results reconciled with the property records at least once every two years.
- (3) A control system must be developed to ensure adequate safeguards to prevent loss, damage, or theft of the property. Any loss, damage, or theft shall be investigated. . . ."

2 CFR 200.313(d) states:

"Management requirements. Procedures for managing equipment (including replacement equipment), whether acquired in whole or in part under a Federal award, until disposition takes place will, as a minimum, meet the following requirements:

- (1) Property records must be maintained that include a description of the property, a serial number or other identification number, the source of funding for the property (including the FAIN), who holds title, the acquisition date, and cost of the property, percentage of Federal participation in the project costs for the Federal award under which the property was acquired, the location, use and condition of the property, and any ultimate disposition data including the date of disposal and sale price of the property.
- (2) A physical inventory of the property must be taken and the results reconciled with the property records at least once every two years.

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

- (3) A control system must be developed to ensure adequate safeguards to prevent loss, damage, or theft of the property. Any loss, damage, or theft must be investigated.
- (4) Adequate maintenance procedures must be developed to keep the property in good condition.
- (5) If the non-Federal entity is authorized or required to sell the property, proper sales procedures must be established to ensure the highest possible return."

OMB Circular A-133, Subpart C, section .300 states in part:

"The auditee shall: . . . (b) Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs. . . ."

2 CFR 200.303 states in part:

"The non-Federal entity must:

- (a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

Cause

The School Corporation had not developed a system of internal controls that would have ensured that appropriate property records were maintained.

Effect

The failure to establish internal controls enabled material noncompliance to go undetected. The failure to comply with the grant agreement and the compliance requirement could have resulted in the loss of federal funds to the School Corporation.

Questioned Costs

There were no questioned costs identified.

Recommendation

We recommended that the School Corporation's management establish controls, including segregation of duties, related to the grant agreement and the Equipment and Real Property Management compliance requirement.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

FINDING 2016-004

Subject: Child Nutrition Cluster - Program Income
Federal Agency: Department of Agriculture
Federal Programs: School Breakfast Program, National School Lunch Program
CFDA Numbers: 10.553, 10.555
Federal Award Numbers and Years (or Other Identifying Numbers): FY 14-15, FY 15-16
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Program Income
Audit Findings: Material Weakness, Other Matters

Condition

An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Program Income compliance requirement. There were no procedures established to ensure that the receipts of the Child Nutrition Cluster programs were handled properly in accordance with the Program Income compliance requirement.

The School Corporation established a single fund, the School Lunch fund, for all activity or the food service programs.

The School Corporation also maintained prepaid accounts for students. When prepaid funds were received, they were receipted with the program income into the School Lunch fund as revenue, with no distinction between the prepaid accounts and the program income generated from the food service programs.

Context

The School Corporation's procedures for recording revenues in the School Lunch fund prevented the ability to determine whether the School Corporation was in compliance with the Program Income requirements.

The School Corporation had a lack of internal control over verifying the proper recording of daily cash receipts and a lack of control over the proper determination and posting of program income. The School Corporation did not design and implement an effective internal control to properly determine and post program income to the School Corporation's ledger.

Criteria

7 CFR 210.14(c) states:

"Financial assurances. The school food authority shall meet the requirements of the State agency for compliance with § 210.19(a) including any separation of records of nonprofit school food service from records of any other food service which may be operated by the school food authority as provided in paragraph (a) of this section."

7 CFR 220.13(i) states in part: "Each State agency . . . shall establish a financial management system under which School Food Authorities shall account for all revenues and expenditures of their nonprofit school food service. . . ."

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

2 CFR 200.302(b)(3) states:

"Records that identify adequately the source and application of funds for federally funded activities. These records must contain information pertaining to Federal awards, authorizations, obligations, unobligated balances, assets, expenditures, income and interest and be supported by source documentation."

OMB Circular A-133, Subpart C, section .300 states in part:

"The auditee shall: . . . (b) Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs. . . ."

2 CFR 200.303 states in part:

"The non-Federal entity must:

- (a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

Cause

Management had not developed a system of internal controls that would have ensured that prepaid receipts and program income receipts were segregated and available for audit.

Effect

The failure to establish a system of internal controls that would have ensured that prepaid receipts and program income receipts were segregated and available for audit prevented the determination of the School Corporation's compliance with the Program Income requirements.

Questioned Costs

There were no questioned costs.

Recommendation

We recommended that the School Corporation's management establish controls, including segregation of duties, related to the grant agreement and the Program Income compliance requirement.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

AUDITEE-PREPARED DOCUMENTS

The subsequent documents were provided by management of the School Corporation. The documents are presented as intended by the School Corporation.

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2014-001

Fiscal year in which the finding initially occurred: July 1, 2012 to June 30, 2013

Contact Person Responsible for Corrective Action: Jon Bennett, Edette Eckert

Contact Phone Number: 260-356-8312

Status of Audit Finding: The Corporation Treasurer prepares financial reports for a number of financial transactions ranging from bank reconciliations to grant reimbursement reports. Once prepared, the Assistant Superintendent for Business reviews the financial reports and signs-off on their accuracy. A second person from the business office reviews and signs off on all revenue collections entered into the financial software.

The Huntington County Community School Corporation Board of Trustees approved a formal internal control policy in July of 2016. The Assistant Superintendent for Business and Classified Staff will review the district internal control policy and administrative guidelines and recommend necessary changes on a yearly basis to the Board of Trustees. In May of 2017, the Board of Trustees approved a recommendation to conduct an internal audit of ECA records by committee.

FINDING 2014-002

Fiscal year in which the finding initially occurred: July 1, 2012 to June 30, 2013

Contact Person Responsible for Corrective Action: Jon Bennett, Edette Eckert

Contact Phone Number: 260-356-8312

Status of Audit Finding: The Corporation Treasurer and the Assistant Superintendent for Business and Classified Staff will review the SEFA report together before submitting the report to ensure all federal grants are included in the report and no state grants are reflected in the final report. A file of previous SEFA reports are maintained for ongoing reference to distinguish between state and federal grants.

FINDING 2014-003

<i>Superintendent</i>	Randy Harris
<i>Assistant Superintendent for Business/Classified Staff</i>	Jon O. Bennett
<i>Assistant Superintendent for Instruction</i>	Chad Daugherty



Fiscal year in which the finding initially occurred: July 1, 2012 to June 30, 2013
Pass-Through Entity, if pass-through or Federal Grantor Agency, if direct: Indiana
Department of Education
Contact Person Responsible for Corrective Action: Trace Hinesley
Contact Phone Number: 260-356-8312

Status of Audit Finding:

The Director of Special Programs (Title I PA) submits grant files to the HCCSC Superintendent to review grant application, assurances, and agreements on all Title I requirements for approval. Ongoing conversations occur with Assistant Superintendent of Instruction and Title I Principals to engage oversight when embedding Title I Schoolwide program requirements, which includes special tests and provisions, reporting protocols. PL221 plans/ Title I Schoolwide plans are reviewed and approved by HCCSC School Board.

Monthly Maintenance of Effort reports are presented to Assistant Superintendent of Instruction for sign-off. The Comparability Report review is in place. All Title I state and federal reports are reviewed by the HCCSC Treasurer, Assistant Superintendents, or Superintendent in addition to the Title I PA.

The Assistant Superintendent of Business and HCCSC Treasurer work closely with the Director of Special Programs to assure compliance with cash management, period of availability, and allowable costs. Multiple sign-offs occur as various levels of approval are needed to complete purchase requests in New World Systems. Title I purchases are approved by the Title I PA, Treasurer, Assistant Superintendent of Business. HCCSC School Board grants final approval to all expenditures.

Upon hire, HCCSC HR Specialist seeks 'highly qualified' credentials from potential employee when requesting employment at Huntington Schools. All recommended employees pass through the HCCSC School Board approval process.

Upon release, the annual report card and high school graduation rates are monitored through the district and school board. Students removed from their cohort out of high school, the administrative assistant produces transfer forms that are reviewed by a counselor with follow-up as needed.

FINDING 2014-004

Fiscal year in which the finding initially occurred: July 1, 2013 to June 30, 2014
Pass-Through Entity, if pass-through or Federal Grantor Agency, if direct: Indiana
Department of Education
Contact Person Responsible for Corrective Action: Trace Hinesely
Contact Phone Number: 260-356-8312

Status of Audit Finding:

The Director of Special Programs (Title I PA) and Title I Principals monitor the filing of Semi-annual certification reports every six months (January-June and July-December). The Title I Principal signs-off on these documents which are placed in a binder on school site. At the conclusion of each semester, Title I PA and Title I Principals review Title I checklists with binder during System to System meetings (S2S).

Employees working on multiple cost objectives complete time and effort (T&E) logs monthly to coincide with at least one pay period during the duration of their contract.

**During the FY18, T&E logs will include checkpoints to assure correct percentage of FTE aligns with the approved grant whenever a 'raise' or additional payment is received across the district; in addition, the FTE will be checked for alignment of the percentage of time reported in the T&E log at the conclusion of each semester.*

CORRECTIVE ACTION PLAN

FINDING 2016-001

Contact Person Responsible for Corrective Action: Jon Bennett, Edette Eckert

Contact Phone Number: 260-356-8312

Views of Responsible Official:

We concur with the finding

Description of Corrective Action Plan

The corporation treasurer and assistant superintendent for business will review all grant applications to locate CDFA numbers to identify all federal grants. The business staff will create a spreadsheet listing federal and state grants as a reference to review before submitting a current SEFA report. The school corporation will request the SEFA reports by surrounding school corporations to compare state and federal grants before submitting the report. The treasurer will refer back to previous SEFA reports to ensure the state and federal reports are accounted for under the proper category.

Anticipated Completion Date: October 2017

FINDING 2016-002

Contact Person Responsible for Corrective Action: Ken Akins

Contact Phone Number: 260-356-6104 X1650

Views of Responsible Official:

We concur with the finding

Description of Corrective Action Plan

Cash balance will be monitored on a monthly basis. At present new equipment and coolers are needed at Riverview and Huntington North. Bids will be accepted for a new freezer at Huntington North and a freezer/ cooler combination at Riverview. Both combined are expected to run between \$60,000-\$75,000. We will also add more fresh fruit and vegetables to our menu to increase the offering to elementary children. Last year we served 427,000 meals to the elementary children. By increasing the offerings to students, we are expecting to raise our food cost by .10 cents per meal which will decrease our cash balance by \$42,700.

Superintendent	Randy Harris
Assistant Superintendent for Business/Classified Staff	Jon O. Bennett
Assistant Superintendent for Instruction	Chad Daugherty

All of the Eligibility Determinations, Annual Financial Reports, Verification Reports, and Monthly sponsor Claims will be prepared by the Food Service Director; upon completion, all will be reviewed and signed by the Food Service Administrative Assistant or the Food Service Treasurer/Secretary. The reports will then be printed and filed with the secondary signatures before electronic transmission occurs.

Anticipated Completion Date: October 2017

FINDING 2016-003

Contact Person Responsible for Corrective Action: Accounts Payable Specialist,
Corporation Receptionist, Classified Supervisor/Directors
Contact Phone Number: 260-356-8312

Views of Responsible Official:
We concur with the finding

Views of Responsible Official:

Description of Corrective Action Plan:

The Accounts Payable Specialist will notify the Corporation Receptionist when an equipment purchase is made that meets the district threshold for fixed assets. The notification will consist of the invoice once the claim is approved by the school board. The Receptionist will in turn enter the piece of equipment into the district fixed asset inventory. The classified supervisor/directors will maintain their own inventory of new items that meet the corporation threshold. The Corporation Receptionist will compare the district inventory with those maintained by the classified supervisor/directors on a biannual basis (July 1, January 1).

Anticipated Completion Date: October 2017

FINDING 2016-004

Contact Person Responsible for Corrective Action: Ken Akins
Contact Phone Number: 260-356-6104 X1650

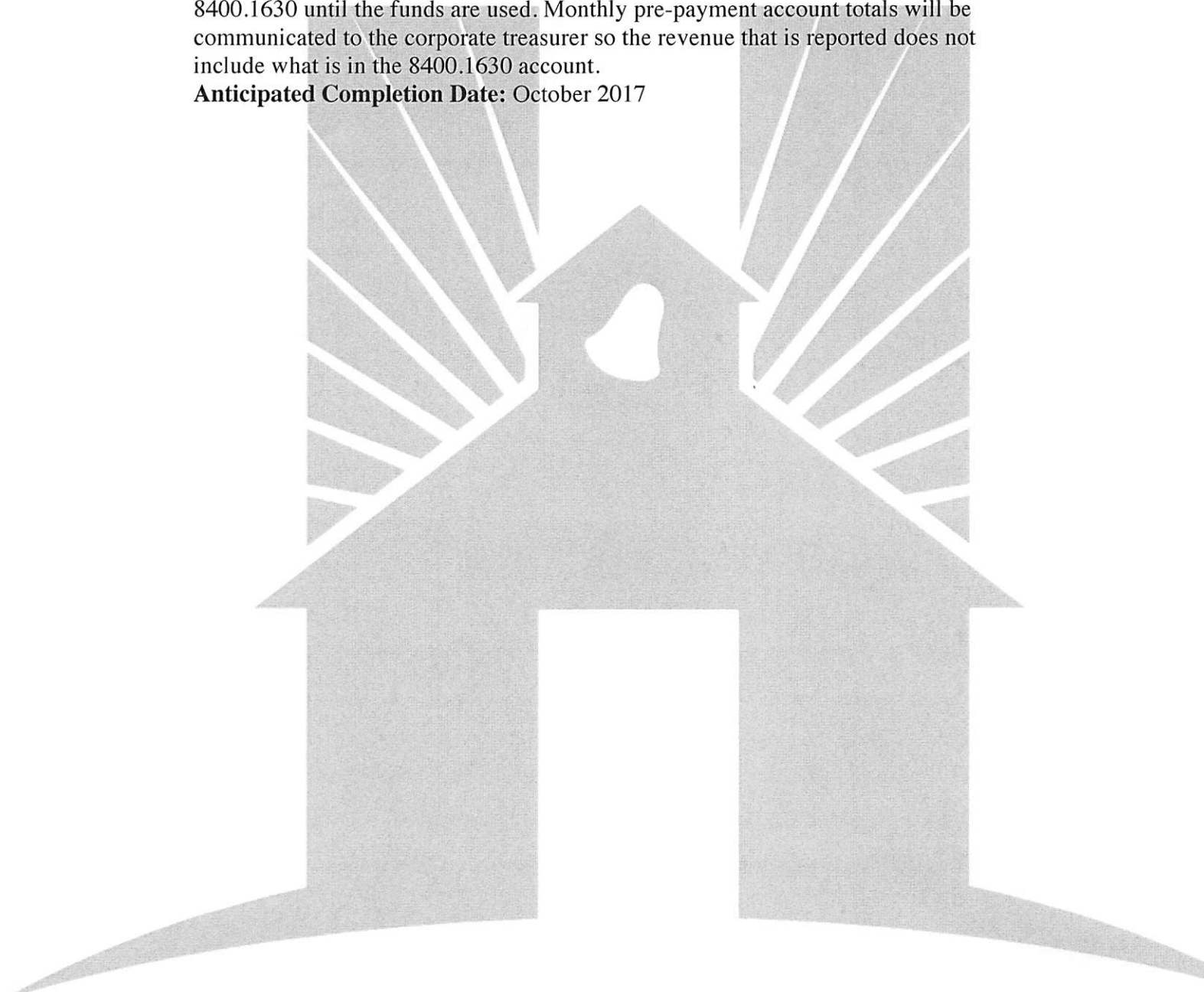
Views of Responsible Official:
We concur with the finding

Description of Corrective Action Plan:

Prepaid funds to lunch accounts will be tracked separately and not included as revenue until the meals are served.

A holding account will be set in place (8400.1630). Revenue from student and adult meal account pre-payments for meals that have not been served will be placed into the 8400.1630 until the funds are used. Monthly pre-payment account totals will be communicated to the corporate treasurer so the revenue that is reported does not include what is in the 8400.1630 account.

Anticipated Completion Date: October 2017



OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.