

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS EXAMINATION REPORT  
OF

OWEN-SALT CREEK TOWNSHIP  
FIRE PROTECTION DISTRICT  
JACKSON COUNTY, INDIANA

January 1, 2011 to December 31, 2016



**FILED**  
11/06/2017



## TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Accountant's Report.....	3-4
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	7-9
Notes to Financial Statements.....	10-12
Other Information - Unexamined:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	14-19
Schedule of Leases and Debt .....	21
Other Reports.....	22

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Fiscal Officer	Zachery Sovern	01-01-11 to 12-31-17
President of the Board	Jeff Blevins	01-01-11 to 12-31-11
	Steve Ritter	01-01-12 to 12-31-14
	Tom Hanner	01-01-15 to 12-31-16
	Steve A. Wray	01-01-17 to 12-31-17



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE OWEN-SALT CREEK TOWNSHIP FIRE  
PROTECTION DISTRICT, JACKSON COUNTY, INDIANA

We have examined the accompanying financial statements of the Owen-Salt Creek Township Fire Protection District (District), for the period of January 1, 2011 to December 31, 2016. The District's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the District prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2011 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the District.

## INDEPENDENT ACCOUNTANT'S REPORT

In our opinion, the financial statements for the period of January 1, 2011 to December 31, 2016, referred to above, present the financial position and results of operations of the District based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the District's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

September 20, 2017

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the District. The financial statements and notes are presented as intended by the District.

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OWEN-SALT CREEK TOWNSHIP FIRE PROTECTION DISTRICT  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2011 and 2012

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11	Receipts	Disbursements	Cash and Investments 12-31-12
Special Fire General	\$ -	\$ 74,951	\$ 48,084	\$ 26,867	\$ 68,137	\$ 62,970	\$ 32,034
Rainy Day Fund	-	2,925	-	2,925	-	-	2,925
Levy Excess Fund	-	-	-	-	411	-	411
Special Fire Debt Fund	-	-	-	-	22,839	18,282	4,557
Special Fire Cumulative	-	21,096	5,732	15,364	19,779	434	34,709
Capital Projects	-	80,000	77,840	2,160	-	2,160	-
Totals	<u>\$ -</u>	<u>\$ 178,972</u>	<u>\$ 131,656</u>	<u>\$ 47,316</u>	<u>\$ 111,166</u>	<u>\$ 83,846</u>	<u>\$ 74,636</u>

The notes to the financial statements are an integral part of this statement.

OWEN-SALT CREEK TOWNSHIP FIRE PROTECTION DISTRICT  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
Special Fire General	\$ 32,034	\$ 71,984	\$ 62,398	\$ 41,620	\$ 74,539	\$ 85,487	\$ 30,672
Rainy Day Fund	2,925	-	-	2,925	-	-	2,925
Levy Excess Fund	411	-	411	-	-	-	-
Special Fire Debt Fund	4,557	15,733	18,282	2,008	26,003	18,282	9,729
Special Fire Cumulative	<u>34,709</u>	<u>21,068</u>	<u>48,457</u>	<u>7,320</u>	<u>22,284</u>	<u>18,166</u>	<u>11,438</u>
Totals	<u>\$ 74,636</u>	<u>\$ 108,785</u>	<u>\$ 129,548</u>	<u>\$ 53,873</u>	<u>\$ 122,826</u>	<u>\$ 121,935</u>	<u>\$ 54,764</u>

The notes to the financial statements are an integral part of this statement.

OWEN-SALT CREEK TOWNSHIP FIRE PROTECTION DISTRICT  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
Special Fire General	\$ 30,672	\$ 75,888	\$ 66,183	\$ 40,377	\$ 78,606	\$ 66,604	\$ 52,379
Rainy Day Fund	2,925	-	-	2,925	5,768	-	8,693
Special Fire Debt Fund	9,729	18,055	18,282	9,502	54,924	50,555	13,871
Special Fire Cumulative	11,438	28,060	18,166	21,332	28,638	13,166	36,804
Capital Projects	-	354,100	2,837	351,263	-	128,890	222,373
Totals	<u>\$ 54,764</u>	<u>\$ 476,103</u>	<u>\$ 105,468</u>	<u>\$ 425,399</u>	<u>\$ 167,936</u>	<u>\$ 259,215</u>	<u>\$ 334,120</u>

The notes to the financial statements are an integral part of this statement.

OWEN-SALT CREEK TOWNSHIP FIRE PROTECTION DISTRICT  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The District was established under the laws of the State of Indiana. The District operates under an appointed governing board.

The accompanying financial statements present the financial information for the District.

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the District.

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

OWEN-SALT CREEK TOWNSHIP FIRE PROTECTION DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the District. It includes all expenditures for the reduction of the principal and interest of the District's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

*F. Interfund Transfers*

The District may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the District. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the District. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the District in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

OWEN-SALT CREEK TOWNSHIP FIRE PROTECTION DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the District submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the District in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the District to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The District may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the District to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

#### OTHER INFORMATION - UNEXAMINED

The District's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the District's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the District. It is presented as intended by the District.

OWEN-SALT CREEK TOWNSHIP FIRE PROTECTION DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2011

	Special Fire General	Rainy Day Fund	Levy Excess Fund	Special Fire Debt Fund	Special Fire Cumulative	Capital Projects	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	48,646	-	-	-	19,103	-	67,749
Intergovernmental receipts	5,076	-	-	-	1,993	-	7,069
Other receipts	<u>21,229</u>	<u>2,925</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>80,000</u>	<u>104,154</u>
Total receipts	<u>74,951</u>	<u>2,925</u>	<u>-</u>	<u>-</u>	<u>21,096</u>	<u>80,000</u>	<u>178,972</u>
Disbursements:							
Supplies	1,994	-	-	-	-	-	1,994
Other services and charges	22,862	-	-	-	-	-	22,862
Capital outlay	2,340	-	-	-	5,732	77,840	85,912
Other disbursements	<u>20,888</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,888</u>
Total disbursements	<u>48,084</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,732</u>	<u>77,840</u>	<u>131,656</u>
Excess (deficiency) of receipts over disbursements	<u>26,867</u>	<u>2,925</u>	<u>-</u>	<u>-</u>	<u>15,364</u>	<u>2,160</u>	<u>47,316</u>
Cash and investments - ending	<u>\$ 26,867</u>	<u>\$ 2,925</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,364</u>	<u>\$ 2,160</u>	<u>\$ 47,316</u>

OWEN-SALT CREEK TOWNSHIP FIRE PROTECTION DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012

	Special Fire General	Rainy Day Fund	Levy Excess Fund	Special Fire Debt Fund	Special Fire Cumulative	Capital Projects	Totals
Cash and investments - beginning	\$ 26,867	\$ 2,925	\$ -	\$ -	\$ 15,364	\$ 2,160	\$ 47,316
Receipts:							
Taxes	45,796	-	-	20,599	17,840	-	84,235
Intergovernmental receipts	22,061	-	411	2,238	1,939	-	26,649
Other receipts	<u>280</u>	<u>-</u>	<u>-</u>	<u>2</u>	<u>-</u>	<u>-</u>	<u>282</u>
Total receipts	<u>68,137</u>	<u>-</u>	<u>411</u>	<u>22,839</u>	<u>19,779</u>	<u>-</u>	<u>111,166</u>
Disbursements:							
Supplies	1,579	-	-	-	-	-	1,579
Other services and charges	49,016	-	-	-	-	-	49,016
Debt service - principal and interest	-	-	-	18,282	-	-	18,282
Capital outlay	12,225	-	-	-	434	2,160	14,819
Other disbursements	<u>150</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>150</u>
Total disbursements	<u>62,970</u>	<u>-</u>	<u>-</u>	<u>18,282</u>	<u>434</u>	<u>2,160</u>	<u>83,846</u>
Excess (deficiency) of receipts over disbursements	<u>5,167</u>	<u>-</u>	<u>411</u>	<u>4,557</u>	<u>19,345</u>	<u>(2,160)</u>	<u>27,320</u>
Cash and investments - ending	<u>\$ 32,034</u>	<u>\$ 2,925</u>	<u>\$ 411</u>	<u>\$ 4,557</u>	<u>\$ 34,709</u>	<u>\$ -</u>	<u>\$ 74,636</u>

OWEN-SALT CREEK TOWNSHIP FIRE PROTECTION DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	Special Fire General	Rainy Day Fund	Levy Excess Fund	Special Fire Debt Fund	Special Fire Cumulative	Totals
Cash and investments - beginning	\$ 32,034	\$ 2,925	\$ 411	\$ 4,557	\$ 34,709	\$ 74,636
Receipts:						
Taxes	45,342	-	-	14,367	19,244	78,953
Intergovernmental receipts	24,061	-	-	1,362	1,824	27,247
Other receipts	2,581	-	-	4	-	2,585
Total receipts	71,984	-	-	15,733	21,068	108,785
Disbursements:						
Supplies	3,242	-	-	-	-	3,242
Other services and charges	34,694	-	-	-	-	34,694
Debt service - principal and interest	-	-	-	18,282	-	18,282
Capital outlay	22,262	-	-	-	48,457	70,719
Other disbursements	2,200	-	411	-	-	2,611
Total disbursements	62,398	-	411	18,282	48,457	129,548
Excess (deficiency) of receipts over disbursements	9,586	-	(411)	(2,549)	(27,389)	(20,763)
Cash and investments - ending	\$ 41,620	\$ 2,925	\$ -	\$ 2,008	\$ 7,320	\$ 53,873

OWEN-SALT CREEK TOWNSHIP FIRE PROTECTION DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	Special Fire General	Rainy Day Fund	Levy Excess Fund	Special Fire Debt Fund	Special Fire Cumulative	Totals
Cash and investments - beginning	\$ 41,620	\$ 2,925	\$ -	\$ 2,008	\$ 7,320	\$ 53,873
Receipts:						
Taxes	46,528	-	-	23,058	19,764	89,350
Intergovernmental receipts	28,011	-	-	2,940	2,520	33,471
Other receipts	-	-	-	5	-	5
Total receipts	<u>74,539</u>	<u>-</u>	<u>-</u>	<u>26,003</u>	<u>22,284</u>	<u>122,826</u>
Disbursements:						
Supplies	4,971	-	-	-	-	4,971
Other services and charges	48,219	-	-	-	-	48,219
Debt service - principal and interest	-	-	-	18,282	-	18,282
Capital outlay	32,297	-	-	-	18,166	50,463
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>85,487</u>	<u>-</u>	<u>-</u>	<u>18,282</u>	<u>18,166</u>	<u>121,935</u>
Excess (deficiency) of receipts over disbursements	<u>(10,948)</u>	<u>-</u>	<u>-</u>	<u>7,721</u>	<u>4,118</u>	<u>891</u>
Cash and investments - ending	<u>\$ 30,672</u>	<u>\$ 2,925</u>	<u>\$ -</u>	<u>\$ 9,729</u>	<u>\$ 11,438</u>	<u>\$ 54,764</u>

OWEN-SALT CREEK TOWNSHIP FIRE PROTECTION DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Special Fire General	Rainy Day Fund	Special Fire Debt Fund	Special Fire Cumulative	Capital Projects	Totals
Cash and investments - beginning	\$ 30,672	\$ 2,925	\$ 9,729	\$ 11,438	\$ -	\$ 54,764
Receipts:						
Taxes	47,325	-	16,286	20,814	-	84,425
Intergovernmental receipts	28,134	-	1,758	2,246	-	32,138
Other receipts	<u>429</u>	<u>-</u>	<u>11</u>	<u>5,000</u>	<u>354,100</u>	<u>359,540</u>
Total receipts	<u>75,888</u>	<u>-</u>	<u>18,055</u>	<u>28,060</u>	<u>354,100</u>	<u>476,103</u>
Disbursements:						
Supplies	2,814	-	-	-	-	2,814
Other services and charges	45,909	-	-	-	2,837	48,746
Debt service - principal and interest	-	-	18,282	-	-	18,282
Capital outlay	17,458	-	-	18,166	-	35,624
Other disbursements	<u>2</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2</u>
Total disbursements	<u>66,183</u>	<u>-</u>	<u>18,282</u>	<u>18,166</u>	<u>2,837</u>	<u>105,468</u>
Excess (deficiency) of receipts over disbursements	<u>9,705</u>	<u>-</u>	<u>(227)</u>	<u>9,894</u>	<u>351,263</u>	<u>370,635</u>
Cash and investments - ending	<u>\$ 40,377</u>	<u>\$ 2,925</u>	<u>\$ 9,502</u>	<u>\$ 21,332</u>	<u>\$ 351,263</u>	<u>\$ 425,399</u>

OWEN-SALT CREEK TOWNSHIP FIRE PROTECTION DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Special Fire General	Rainy Day Fund	Special Fire Debt Fund	Special Fire Cumulative	Capital Projects	Totals
Cash and investments - beginning	\$ 40,377	\$ 2,925	\$ 9,502	\$ 21,332	\$ 351,263	\$ 425,399
Receipts:						
Taxes	49,306	5,768	50,063	21,553	-	126,690
Intergovernmental receipts	29,002	-	4,843	7,085	-	40,930
Other receipts	298	-	18	-	-	316
Total receipts	<u>78,606</u>	<u>5,768</u>	<u>54,924</u>	<u>28,638</u>	<u>-</u>	<u>167,936</u>
Disbursements:						
Personal services	300	-	-	-	-	300
Supplies	3,044	-	-	-	-	3,044
Other services and charges	53,893	-	-	-	-	53,893
Debt service - principal and interest	-	-	50,555	-	-	50,555
Capital outlay	9,367	-	-	13,166	128,890	151,423
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>66,604</u>	<u>-</u>	<u>50,555</u>	<u>13,166</u>	<u>128,890</u>	<u>259,215</u>
Excess (deficiency) of receipts over disbursements	<u>12,002</u>	<u>5,768</u>	<u>4,369</u>	<u>15,472</u>	<u>(128,890)</u>	<u>(91,279)</u>
Cash and investments - ending	<u>\$ 52,379</u>	<u>\$ 8,693</u>	<u>\$ 13,871</u>	<u>\$ 36,804</u>	<u>\$ 222,373</u>	<u>\$ 334,120</u>

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OWEN-SALT CREEK TOWNSHIP FIRE PROTECTION DISTRICT  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2016

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities: General obligation bonds	Fire Apparatus & Other Equipment Financing	<u>\$ 351,000</u>	<u>\$ 73,623</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the District. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.