

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF LYONS

GREENE COUNTY, INDIANA

January 1, 2012 to December 31, 2016



FILED
11/06/2017

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Kim Flynn Darla Robison	01-01-12 to 12-31-14 01-01-15 to 12-31-19
President of the Town Council	Scott Powers Kim Nickless	01-01-12 to 12-31-16 01-01-17 to 12-31-17



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF LYONS, GREENE COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Lyons (Town), for the period of January 1, 2012 to December 31, 2016. The Town's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

In our opinion, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, present the financial position and results of operations of the Town based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

September 20, 2017

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

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TOWN OF LYONS
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12	Receipts	Disbursements	Cash and Investments 12-31-13
General	\$ 69,771	\$ 112,325	\$ 133,805	\$ 48,291	\$ 195,535	\$ 145,480	\$ 98,346
Motor Vehicle Highway	123,447	29,051	19,708	132,790	31,564	22,994	141,360
Local Road And Street	20,269	2,204	1,251	21,222	3,296	1,360	23,158
Unsafe Building	11,896	-	-	11,896	-	33	11,863
Riverboat	14,533	4,396	4,000	14,929	4,396	-	19,325
Parks And Recreation	7,291	5,197	7,930	4,558	12,271	7,623	9,206
Federal Grant #1	100	284,395	284,395	100	274,169	274,169	100
Federal Grant #2	-	20,000	20,000	-	-	-	-
Building Rental	7,992	7,139	12,938	2,193	11,157	7,772	5,578
Law Enforcement Con't Education	1,350	382	825	907	171	-	1,078
Cumulative Capital Improvements	22,501	1,968	3,000	21,469	1,045	-	22,514
Payroll	-	113,125	113,125	-	159,690	155,499	4,191
Wastewater Utility-Operating	70,203	144,708	162,959	51,952	141,955	157,005	36,902
Wastewater Util-Bond And Interest	68,660	43,987	31,507	81,140	18,321	99,461	-
Wastewater Utility-Deprec/Improve	56,653	12,054	-	68,707	105,964	-	174,671
Water Utility-Operating	150,121	302,024	297,657	154,488	270,151	296,601	128,038
Water Utility-Bond And Interest	87,304	143,393	137,080	93,617	143,376	136,763	100,230
Water Utility-Depreciation/Improve	122,204	16,912	62,129	76,987	16,843	-	93,830
Water Utility-Customer Deposit	21,852	3,235	3,117	21,970	4,400	4,281	22,089
Water Utility-Construction	124,552	-	124,552	-	-	-	-
Water Utility-Debt Reserve	61,998	14,471	-	76,469	14,422	-	90,891
Totals	\$ 1,042,697	\$ 1,260,966	\$ 1,419,978	\$ 883,685	\$ 1,408,726	\$ 1,309,041	\$ 983,370

The notes to the financial statements are an integral part of this statement.

TOWN OF LYONS
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
General	\$ 98,346	\$ 171,334	\$ 150,514	\$ 119,166	\$ 144,958	\$ 143,409	\$ 120,715
Motor Vehicle Highway	141,360	33,802	47,102	128,060	34,904	62,004	100,960
Local Road And Street	23,158	3,319	1,849	24,628	3,393	1,039	26,982
Unsafe Building	11,863	-	-	11,863	-	-	11,863
Riverboat	19,325	4,396	13,000	10,721	4,396	-	15,117
Parks And Recreation	9,206	8,164	7,635	9,735	29,083	6,472	32,346
Federal Grant #2	-	11,000	11,000	-	-	-	-
Federal Grant #1	100	100	100	100	-	-	100
Building Rental	5,578	12,307	9,734	8,151	11,478	9,512	10,117
Law Enforcement Con't Education	1,078	280	20	1,338	735	656	1,417
Cumulative Capital Improvements	22,514	1,963	4,539	19,938	1,864	-	21,802
Payroll	4,191	167,388	171,579	-	160,455	157,009	3,446
Wastewater Utility-Operating	36,902	122,416	115,829	43,489	116,859	87,534	72,814
Wastewater Utility-Deprec/Improve	174,671	33,383	27,170	180,884	24,067	-	204,951
Water Utility-Operating	128,038	295,392	345,609	77,821	333,772	281,546	130,047
Water Utility-Bond And Interest	100,230	143,376	136,403	107,203	131,440	102,000	136,643
Water Utility-Depreciation/Improve	93,830	16,840	-	110,670	18,242	-	128,912
Water Utility-Customer Deposit	22,089	4,300	3,607	22,782	5,000	3,457	24,325
Water Utility-Debt Reserve	90,891	14,368	-	105,259	26,305	-	131,564
Totals	<u>\$ 983,370</u>	<u>\$ 1,044,128</u>	<u>\$ 1,045,690</u>	<u>\$ 981,808</u>	<u>\$ 1,046,951</u>	<u>\$ 854,638</u>	<u>\$ 1,174,121</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF LYONS
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2016

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16
General	\$ 120,715	\$ 184,458	\$ 125,669	\$ 179,504
Motor Vehicle Highway	100,960	33,565	46,897	87,628
Local Road And Street	26,982	3,370	237	30,115
Unsafe Building	11,863	-	-	11,863
Riverboat	15,117	4,395	-	19,512
Parks And Recreation	32,346	28,234	7,104	53,476
Federal Grant #1	100	-	-	100
Building Rental	10,117	11,558	7,033	14,642
Law Enforcement Con't Education	1,417	805	852	1,370
Cumulative Capital Improvements	21,802	1,891	-	23,693
Payroll	3,446	154,095	154,522	3,019
Wastewater Utility-Operating	72,814	114,153	98,146	88,821
Wastewater Utility-Deprec/Improve	204,951	24,076	-	229,027
Water Utility-Operating	130,047	280,931	282,570	128,408
Water Utility-Bond And Interest	136,643	143,400	136,256	143,787
Water Utility-Depreciation/Improve	128,912	16,848	-	145,760
Water Utility-Customer Deposit	24,325	4,000	4,282	24,043
Water Utility-Debt Reserve	131,564	14,351	-	145,915
Totals	<u>\$ 1,174,121</u>	<u>\$ 1,020,130</u>	<u>\$ 863,568</u>	<u>\$ 1,330,683</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF LYONS
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF LYONS
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

TOWN OF LYONS
NOTES TO FINANCIAL STATEMENTS
(Continued)

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF LYONS
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. *Deposits and Investments*

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. *Risk Management*

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

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OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF LYONS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	General	Motor Vehicle Highway	Local Road And Street	Unsafe Building	Riverboat	Parks And Recreation	Federal Grant #1	Federal Grant #2
Cash and investments - beginning	\$ 69,771	\$ 123,447	\$ 20,269	\$ 11,896	\$ 14,533	\$ 7,291	\$ 100	\$ -
Receipts:								
Taxes	44,498	-	-	-	-	3,963	-	-
Licenses and permits	1,875	-	-	-	-	-	-	-
Intergovernmental receipts	60,981	29,051	2,204	-	4,396	484	284,395	20,000
Charges for services	4,000	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	971	-	-	-	-	750	-	-
Total receipts	<u>112,325</u>	<u>29,051</u>	<u>2,204</u>	<u>-</u>	<u>4,396</u>	<u>5,197</u>	<u>284,395</u>	<u>20,000</u>
Disbursements:								
Personal services	83,403	2,783	-	-	-	-	-	-
Supplies	6,968	16,925	-	-	-	900	-	-
Other services and charges	42,921	-	1,251	-	-	7,030	284,395	20,000
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	513	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	4,000	-	-	-
Total disbursements	<u>133,805</u>	<u>19,708</u>	<u>1,251</u>	<u>-</u>	<u>4,000</u>	<u>7,930</u>	<u>284,395</u>	<u>20,000</u>
Excess (deficiency) of receipts over disbursements	<u>(21,480)</u>	<u>9,343</u>	<u>953</u>	<u>-</u>	<u>396</u>	<u>(2,733)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 48,291</u>	<u>\$ 132,790</u>	<u>\$ 21,222</u>	<u>\$ 11,896</u>	<u>\$ 14,929</u>	<u>\$ 4,558</u>	<u>\$ 100</u>	<u>\$ -</u>

TOWN OF LYONS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Building Rental	Law Enforcement Con't Education	Cumulative Capital Improvements	Payroll	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Deprec/Improve
Cash and investments - beginning	\$ 7,992	\$ 1,350	\$ 22,501	\$ -	\$ 70,203	\$ 68,660	\$ 56,653
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	360	-	-	-	-	-
Intergovernmental receipts	-	-	1,968	-	-	-	-
Charges for services	6,570	22	-	-	-	-	-
Utility fees	-	-	-	-	113,094	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	569	-	-	113,125	31,614	43,987	12,054
Total receipts	7,139	382	1,968	113,125	144,708	43,987	12,054
Disbursements:							
Personal services	-	-	-	-	9,629	-	-
Supplies	1,470	-	-	-	-	-	-
Other services and charges	11,468	-	3,000	-	3,329	-	-
Debt service - principal and interest	-	-	-	-	53,200	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	40,881	-	-
Other disbursements	-	825	-	113,125	55,920	31,507	-
Total disbursements	12,938	825	3,000	113,125	162,959	31,507	-
Excess (deficiency) of receipts over disbursements	(5,799)	(443)	(1,032)	-	(18,251)	12,480	12,054
Cash and investments - ending	<u>\$ 2,193</u>	<u>\$ 907</u>	<u>\$ 21,469</u>	<u>\$ -</u>	<u>\$ 51,952</u>	<u>\$ 81,140</u>	<u>\$ 68,707</u>

TOWN OF LYONS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Depreciation/Improve	Water Utility-Customer Deposit	Water Utility-Construction	Water Utility-Debt Reserve	Totals
Cash and investments - beginning	\$ 150,121	\$ 87,304	\$ 122,204	\$ 21,852	\$ 124,552	\$ 61,998	\$ 1,042,697
Receipts:							
Taxes	-	-	-	-	-	-	48,461
Licenses and permits	-	-	-	-	-	-	2,235
Intergovernmental receipts	-	-	-	-	-	-	403,479
Charges for services	-	-	-	-	-	-	10,592
Utility fees	275,609	-	-	-	-	-	388,703
Penalties	23,748	-	-	-	-	-	23,748
Other receipts	2,667	143,393	16,912	3,235	-	14,471	383,748
Total receipts	302,024	143,393	16,912	3,235	-	14,471	1,260,966
Disbursements:							
Personal services	9,629	-	-	-	-	-	105,444
Supplies	-	-	-	-	-	-	26,263
Other services and charges	3,625	-	-	-	-	-	377,019
Debt service - principal and interest	-	137,080	-	-	-	-	190,280
Capital outlay	-	-	-	-	-	-	513
Utility operating expenses	109,923	-	62,129	-	124,552	-	337,485
Other disbursements	174,480	-	-	3,117	-	-	382,974
Total disbursements	297,657	137,080	62,129	3,117	124,552	-	1,419,978
Excess (deficiency) of receipts over disbursements	4,367	6,313	(45,217)	118	(124,552)	14,471	(159,012)
Cash and investments - ending	\$ 154,488	\$ 93,617	\$ 76,987	\$ 21,970	\$ -	\$ 76,469	\$ 883,685

TOWN OF LYONS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road And Street	Unsafe Building	Riverboat	Parks And Recreation	Federal Grant #1	Federal Grant #2
Cash and investments - beginning	\$ 48,291	\$ 132,790	\$ 21,222	\$ 11,896	\$ 14,929	\$ 4,558	\$ 100	\$ -
Receipts:								
Taxes	119,585	-	-	-	-	10,281	-	-
Licenses and permits	1,875	-	-	-	-	-	-	-
Intergovernmental receipts	69,690	31,564	3,296	-	4,396	1,240	274,169	-
Charges for services	4,000	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	385	-	-	-	-	750	-	-
Total receipts	<u>195,535</u>	<u>31,564</u>	<u>3,296</u>	<u>-</u>	<u>4,396</u>	<u>12,271</u>	<u>274,169</u>	<u>-</u>
Disbursements:								
Personal services	84,055	2,821	-	-	-	-	-	-
Supplies	6,007	20,173	-	33	-	420	-	-
Other services and charges	55,418	-	1,360	-	-	7,203	274,169	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	<u>145,480</u>	<u>22,994</u>	<u>1,360</u>	<u>33</u>	<u>-</u>	<u>7,623</u>	<u>274,169</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>50,055</u>	<u>8,570</u>	<u>1,936</u>	<u>(33)</u>	<u>4,396</u>	<u>4,648</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 98,346</u>	<u>\$ 141,360</u>	<u>\$ 23,158</u>	<u>\$ 11,863</u>	<u>\$ 19,325</u>	<u>\$ 9,206</u>	<u>\$ 100</u>	<u>\$ -</u>

TOWN OF LYONS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Building Rental	Law Enforcement Con't Education	Cumulative Capital Improvements	Payroll	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Deprec/Improve
Cash and investments - beginning	\$ 2,193	\$ 907	\$ 21,469	\$ -	\$ 51,952	\$ 81,140	\$ 68,707
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	150	-	-	-	-	-
Intergovernmental receipts	-	-	1,045	-	-	-	-
Charges for services	8,066	21	-	-	-	-	-
Utility fees	-	-	-	-	110,580	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	3,091	-	-	159,690	31,375	18,321	105,964
Total receipts	<u>11,157</u>	<u>171</u>	<u>1,045</u>	<u>159,690</u>	<u>141,955</u>	<u>18,321</u>	<u>105,964</u>
Disbursements:							
Personal services	-	-	-	-	29,195	-	-
Supplies	1,793	-	-	-	-	-	-
Other services and charges	5,979	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	31,196	-	-
Utility operating expenses	-	-	-	-	40,694	-	-
Other disbursements	-	-	-	155,499	55,920	99,461	-
Total disbursements	<u>7,772</u>	<u>-</u>	<u>-</u>	<u>155,499</u>	<u>157,005</u>	<u>99,461</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>3,385</u>	<u>171</u>	<u>1,045</u>	<u>4,191</u>	<u>(15,050)</u>	<u>(81,140)</u>	<u>105,964</u>
Cash and investments - ending	<u>\$ 5,578</u>	<u>\$ 1,078</u>	<u>\$ 22,514</u>	<u>\$ 4,191</u>	<u>\$ 36,902</u>	<u>\$ -</u>	<u>\$ 174,671</u>

TOWN OF LYONS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Depreciation/Improve	Water Utility-Customer Deposit	Water Utility-Construction	Water Utility-Debt Reserve	Totals
Cash and investments - beginning	\$ 154,488	\$ 93,617	\$ 76,987	\$ 21,970	\$ -	\$ 76,469	\$ 883,685
Receipts:							
Taxes	-	-	-	-	-	-	129,866
Licenses and permits	-	-	-	-	-	-	2,025
Intergovernmental receipts	-	-	-	-	-	-	385,400
Charges for services	-	-	-	-	-	-	12,087
Utility fees	248,825	-	-	-	-	-	359,405
Penalties	21,185	-	-	-	-	-	21,185
Other receipts	141	143,376	16,843	4,400	-	14,422	498,758
Total receipts	270,151	143,376	16,843	4,400	-	14,422	1,408,726
Disbursements:							
Personal services	29,195	-	-	-	-	-	145,266
Supplies	-	-	-	-	-	-	28,426
Other services and charges	1,676	-	-	-	-	-	345,805
Debt service - principal and interest	-	136,763	-	-	-	-	167,959
Utility operating expenses	91,250	-	-	-	-	-	131,944
Other disbursements	174,480	-	-	4,281	-	-	489,641
Total disbursements	296,601	136,763	-	4,281	-	-	1,309,041
Excess (deficiency) of receipts over disbursements	(26,450)	6,613	16,843	119	-	14,422	99,685
Cash and investments - ending	\$ 128,038	\$ 100,230	\$ 93,830	\$ 22,089	\$ -	\$ 90,891	\$ 983,370

TOWN OF LYONS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road And Street	Unsafe Building	Riverboat	Parks And Recreation	Federal Grant #2
Cash and investments - beginning	\$ 98,346	\$ 141,360	\$ 23,158	\$ 11,863	\$ 19,325	\$ 9,206	\$ -
Receipts:							
Taxes	87,018	-	-	-	-	6,472	-
Licenses and permits	1,697	-	-	-	-	-	-
Intergovernmental receipts	65,951	33,802	3,319	-	4,396	942	11,000
Charges for services	4,000	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	12,668	-	-	-	-	750	-
Total receipts	<u>171,334</u>	<u>33,802</u>	<u>3,319</u>	<u>-</u>	<u>4,396</u>	<u>8,164</u>	<u>11,000</u>
Disbursements:							
Personal services	78,781	2,828	-	-	-	-	-
Supplies	11,100	44,274	-	-	-	55	-
Other services and charges	60,545	-	1,849	-	-	7,580	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	13,000	-	11,000
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	88	-	-	-	-	-	-
Total disbursements	<u>150,514</u>	<u>47,102</u>	<u>1,849</u>	<u>-</u>	<u>13,000</u>	<u>7,635</u>	<u>11,000</u>
Excess (deficiency) of receipts over disbursements	<u>20,820</u>	<u>(13,300)</u>	<u>1,470</u>	<u>-</u>	<u>(8,604)</u>	<u>529</u>	<u>-</u>
Cash and investments - ending	<u>\$ 119,166</u>	<u>\$ 128,060</u>	<u>\$ 24,628</u>	<u>\$ 11,863</u>	<u>\$ 10,721</u>	<u>\$ 9,735</u>	<u>\$ -</u>

TOWN OF LYONS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Federal Grant #1	Building Rental	Law Enforcement Con't Education	Cumulative Capital Improvements	Payroll	Wastewater Utility-Operating	Wastewater Utility-Deprec/Improve
Cash and investments - beginning	\$ 100	\$ 5,578	\$ 1,078	\$ 22,514	\$ 4,191	\$ 36,902	\$ 174,671
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	280	-	-	-	-
Intergovernmental receipts	-	-	-	1,963	-	-	-
Charges for services	-	8,879	-	-	-	-	-
Utility fees	-	-	-	-	-	122,408	-
Penalties	-	-	-	-	-	-	-
Other receipts	100	3,428	-	-	167,388	8	33,383
Total receipts	100	12,307	280	1,963	167,388	122,416	33,383
Disbursements:							
Personal services	-	-	-	-	-	32,668	-
Supplies	-	2,454	-	-	-	-	-
Other services and charges	-	7,280	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	4,539	-	-	-
Utility operating expenses	-	-	-	-	-	45,201	27,170
Other disbursements	100	-	20	-	171,579	37,960	-
Total disbursements	100	9,734	20	4,539	171,579	115,829	27,170
Excess (deficiency) of receipts over disbursements	-	2,573	260	(2,576)	(4,191)	6,587	6,213
Cash and investments - ending	\$ 100	\$ 8,151	\$ 1,338	\$ 19,938	\$ -	\$ 43,489	\$ 180,884

TOWN OF LYONS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Depreciation/Improve	Water Utility-Customer Deposit	Water Utility-Debt Reserve	Totals
Cash and investments - beginning	\$ 128,038	\$ 100,230	\$ 93,830	\$ 22,089	\$ 90,891	\$ 983,370
Receipts:						
Taxes	-	-	-	-	-	93,490
Licenses and permits	-	-	-	-	-	1,977
Intergovernmental receipts	-	-	-	-	-	121,373
Charges for services	-	-	-	-	-	12,879
Utility fees	291,754	-	-	-	-	414,162
Penalties	3,570	-	-	-	-	3,570
Other receipts	68	143,376	16,840	4,300	14,368	396,677
Total receipts	<u>295,392</u>	<u>143,376</u>	<u>16,840</u>	<u>4,300</u>	<u>14,368</u>	<u>1,044,128</u>
Disbursements:						
Personal services	32,668	-	-	-	-	146,945
Supplies	-	-	-	-	-	57,883
Other services and charges	1,005	-	-	-	-	78,259
Debt service - principal and interest	-	136,403	-	-	-	136,403
Capital outlay	-	-	-	-	-	28,539
Utility operating expenses	137,456	-	-	-	-	209,827
Other disbursements	174,480	-	-	3,607	-	387,834
Total disbursements	<u>345,609</u>	<u>136,403</u>	<u>-</u>	<u>3,607</u>	<u>-</u>	<u>1,045,690</u>
Excess (deficiency) of receipts over disbursements	<u>(50,217)</u>	<u>6,973</u>	<u>16,840</u>	<u>693</u>	<u>14,368</u>	<u>(1,562)</u>
Cash and investments - ending	<u>\$ 77,821</u>	<u>\$ 107,203</u>	<u>\$ 110,670</u>	<u>\$ 22,782</u>	<u>\$ 105,259</u>	<u>\$ 981,808</u>

TOWN OF LYONS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road And Street	Unsafe Building	Riverboat	Parks And Recreation	Federal Grant #2
Cash and investments - beginning	\$ 119,166	\$ 128,060	\$ 24,628	\$ 11,863	\$ 10,721	\$ 9,735	\$ -
Receipts:							
Taxes	144,958	-	-	-	-	29,083	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	34,904	3,393	-	4,396	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>144,958</u>	<u>34,904</u>	<u>3,393</u>	<u>-</u>	<u>4,396</u>	<u>29,083</u>	<u>-</u>
Disbursements:							
Personal services	73,054	2,782	-	-	-	-	-
Supplies	14,086	59,222	-	-	-	-	-
Other services and charges	50,876	-	1,039	-	-	6,472	-
Debt service - principal and interest	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	5,393	-	-	-	-	-	-
Total disbursements	<u>143,409</u>	<u>62,004</u>	<u>1,039</u>	<u>-</u>	<u>-</u>	<u>6,472</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>1,549</u>	<u>(27,100)</u>	<u>2,354</u>	<u>-</u>	<u>4,396</u>	<u>22,611</u>	<u>-</u>
Cash and investments - ending	<u>\$ 120,715</u>	<u>\$ 100,960</u>	<u>\$ 26,982</u>	<u>\$ 11,863</u>	<u>\$ 15,117</u>	<u>\$ 32,346</u>	<u>\$ -</u>

TOWN OF LYONS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Federal Grant #1	Building Rental	Law Enforcement Con't Education	Cumulative Capital Improvements	Payroll	Wastewater Utility-Operating	Wastewater Utility-Deprec/Improve
Cash and investments - beginning	\$ 100	\$ 8,151	\$ 1,338	\$ 19,938	\$ -	\$ 43,489	\$ 180,884
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	735	-	-	-	-
Intergovernmental receipts	-	-	-	1,864	-	-	-
Charges for services	-	11,478	-	-	-	-	-
Utility fees	-	-	-	-	-	115,605	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	160,455	1,254	24,067
Total receipts	-	11,478	735	1,864	160,455	116,859	24,067
Disbursements:							
Personal services	-	-	-	-	127,758	29,609	-
Supplies	-	2,984	656	-	-	-	-
Other services and charges	-	5,411	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	33,925	-
Other disbursements	-	1,117	-	-	29,251	24,000	-
Total disbursements	-	9,512	656	-	157,009	87,534	-
Excess (deficiency) of receipts over disbursements	-	1,966	79	1,864	3,446	29,325	24,067
Cash and investments - ending	\$ 100	\$ 10,117	\$ 1,417	\$ 21,802	\$ 3,446	\$ 72,814	\$ 204,951

TOWN OF LYONS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Depreciation/Improve	Water Utility-Customer Deposit	Water Utility-Debt Reserve	Totals
Cash and investments - beginning	\$ 77,821	\$ 107,203	\$ 110,670	\$ 22,782	\$ 105,259	\$ 981,808
Receipts:						
Taxes	-	-	-	-	-	174,041
Licenses and permits	-	-	-	-	-	735
Intergovernmental receipts	17,177	-	-	-	-	61,734
Charges for services	-	-	-	-	-	11,478
Utility fees	310,825	-	-	5,000	-	431,430
Penalties	4,804	-	-	-	-	4,804
Other receipts	966	131,440	18,242	-	26,305	362,729
Total receipts	<u>333,772</u>	<u>131,440</u>	<u>18,242</u>	<u>5,000</u>	<u>26,305</u>	<u>1,046,951</u>
Disbursements:						
Personal services	29,609	-	-	-	-	262,812
Supplies	-	-	-	-	-	76,948
Other services and charges	-	-	-	-	-	63,798
Debt service - principal and interest	-	102,000	-	-	-	102,000
Utility operating expenses	77,457	-	-	3,457	-	114,839
Other disbursements	174,480	-	-	-	-	234,241
Total disbursements	<u>281,546</u>	<u>102,000</u>	<u>-</u>	<u>3,457</u>	<u>-</u>	<u>854,638</u>
Excess (deficiency) of receipts over disbursements	<u>52,226</u>	<u>29,440</u>	<u>18,242</u>	<u>1,543</u>	<u>26,305</u>	<u>192,313</u>
Cash and investments - ending	<u>\$ 130,047</u>	<u>\$ 136,643</u>	<u>\$ 128,912</u>	<u>\$ 24,325</u>	<u>\$ 131,564</u>	<u>\$ 1,174,121</u>

TOWN OF LYONS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road And Street	Unsafe Building	Riverboat	Parks And Recreation	Federal Grant #1
Cash and investments - beginning	\$ 120,715	\$ 100,960	\$ 26,982	\$ 11,863	\$ 15,117	\$ 32,346	\$ 100
Receipts:							
Taxes	80,614	-	-	-	-	24,749	-
Licenses and permits	1,671	-	-	-	-	-	-
Intergovernmental receipts	93,988	33,565	3,370	-	4,395	2,735	-
Charges for services	4,000	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	4,185	-	-	-	-	750	-
Total receipts	<u>184,458</u>	<u>33,565</u>	<u>3,370</u>	<u>-</u>	<u>4,395</u>	<u>28,234</u>	<u>-</u>
Disbursements:							
Personal services	60,506	2,299	-	-	-	-	-
Supplies	8,030	44,598	237	-	-	-	-
Other services and charges	44,539	-	-	-	-	7,104	-
Debt service - principal and interest	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	12,594	-	-	-	-	-	-
Total disbursements	<u>125,669</u>	<u>46,897</u>	<u>237</u>	<u>-</u>	<u>-</u>	<u>7,104</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>58,789</u>	<u>(13,332)</u>	<u>3,133</u>	<u>-</u>	<u>4,395</u>	<u>21,130</u>	<u>-</u>
Cash and investments - ending	<u>\$ 179,504</u>	<u>\$ 87,628</u>	<u>\$ 30,115</u>	<u>\$ 11,863</u>	<u>\$ 19,512</u>	<u>\$ 53,476</u>	<u>\$ 100</u>

TOWN OF LYONS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	Building Rental	Law Enforcement Con't Education	Cumulative Capital Improvements	Payroll	Wastewater Utility-Operating	Wastewater Utility-Deprec/Improve
Cash and investments - beginning	\$ 10,117	\$ 1,417	\$ 21,802	\$ 3,446	\$ 72,814	\$ 204,951
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	800	-	-	-	-
Intergovernmental receipts	-	-	1,891	-	-	-
Charges for services	9,275	5	-	-	-	-
Utility fees	-	-	-	-	113,908	-
Penalties	-	-	-	-	-	-
Other receipts	2,283	-	-	154,095	245	24,076
Total receipts	<u>11,558</u>	<u>805</u>	<u>1,891</u>	<u>154,095</u>	<u>114,153</u>	<u>24,076</u>
Disbursements:						
Personal services	-	-	-	122,370	27,965	-
Supplies	2,433	852	-	-	-	-
Other services and charges	4,600	-	-	-	578	-
Debt service - principal and interest	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	43,423	-
Other disbursements	-	-	-	32,152	26,180	-
Total disbursements	<u>7,033</u>	<u>852</u>	<u>-</u>	<u>154,522</u>	<u>98,146</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>4,525</u>	<u>(47)</u>	<u>1,891</u>	<u>(427)</u>	<u>16,007</u>	<u>24,076</u>
Cash and investments - ending	<u>\$ 14,642</u>	<u>\$ 1,370</u>	<u>\$ 23,693</u>	<u>\$ 3,019</u>	<u>\$ 88,821</u>	<u>\$ 229,027</u>

TOWN OF LYONS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Depreciation/Improve	Water Utility-Customer Deposit	Water Utility-Debt Reserve	Totals
Cash and investments - beginning	\$ 130,047	\$ 136,643	\$ 128,912	\$ 24,325	\$ 131,564	\$ 1,174,121
Receipts:						
Taxes	-	-	-	-	-	105,363
Licenses and permits	-	-	-	-	-	2,471
Intergovernmental receipts	-	-	-	-	-	139,944
Charges for services	-	-	-	-	-	13,280
Utility fees	277,237	-	-	4,000	-	395,145
Penalties	3,628	-	-	-	-	3,628
Other receipts	66	143,400	16,848	-	14,351	360,299
Total receipts	<u>280,931</u>	<u>143,400</u>	<u>16,848</u>	<u>4,000</u>	<u>14,351</u>	<u>1,020,130</u>
Disbursements:						
Personal services	27,965	-	-	-	-	241,105
Supplies	-	-	-	-	-	56,150
Other services and charges	578	-	-	-	-	57,399
Debt service - principal and interest	-	136,256	-	-	-	136,256
Utility operating expenses	77,356	-	-	4,282	-	125,061
Other disbursements	176,671	-	-	-	-	247,597
Total disbursements	<u>282,570</u>	<u>136,256</u>	<u>-</u>	<u>4,282</u>	<u>-</u>	<u>863,568</u>
Excess (deficiency) of receipts over disbursements	<u>(1,639)</u>	<u>7,144</u>	<u>16,848</u>	<u>(282)</u>	<u>14,351</u>	<u>156,562</u>
Cash and investments - ending	<u>\$ 128,408</u>	<u>\$ 143,787</u>	<u>\$ 145,760</u>	<u>\$ 24,043</u>	<u>\$ 145,915</u>	<u>\$ 1,330,683</u>

TOWN OF LYONS
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2016

Government or Enterprise	Accounts Payable	Accounts Receivable
Wastewater	\$ -	\$ 12,197
Water	-	28,847
Governmental activities	-	-
Totals	\$ -	\$ 41,044

TOWN OF LYONS
 SCHEDULE OF LEASES AND DEBT
 December 31, 2016

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Water: Revenue bonds	Water improvements	\$ 2,365,000	\$ 136,513
Totals		<u>\$ 2,365,000</u>	<u>\$ 136,513</u>

TOWN OF LYONS
SCHEDULE OF CAPITAL ASSETS
December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 104,195
Infrastructure	915,866
Buildings	758,509
Improvements other than buildings	49,237
Machinery, equipment, and vehicles	303,347
Total governmental activities	2,131,154
Wastewater:	
Land	6,985
Infrastructure	391,260
Buildings	193,621
Improvements other than buildings	377,314
Machinery, equipment, and vehicles	86,731
Total Wastewater	1,055,911
Water:	
Land	144
Infrastructure	2,618,493
Buildings	502,210
Improvements other than buildings	721,495
Machinery, equipment, and vehicles	111,735
Total Water	3,954,077
Total capital assets	\$ 7,141,142

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.