

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF WINFIELD

LAKE COUNTY, INDIANA

January 1, 2013 to December 31, 2016



FILED
10/30/2017

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Richard C. Anderson, Jr.	01-01-13 to 12-31-19
President of the Town Council	Gerald T. Stiener	01-01-13 to 12-31-17



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF WINFIELD, LAKE COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Winfield (Town), for the period of January 1, 2013 to December 31, 2016. The Town's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

In our opinion, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above, present the financial position and results of operations of the Town based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

September 14, 2017

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF WINFIELD
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
General	\$ 382,360	\$ 859,182	\$ 773,018	\$ 468,524	\$ 936,388	\$ 855,128	\$ 549,784
Motor Vehicle Highway	55,349	357,541	287,338	125,552	389,634	322,501	192,685
Local Road And Street	33,138	60,769	38,615	55,292	61,787	58,965	58,114
Levy Excess	2,585	-	2,585	-	-	-	-
Cumulative Capital Improvement	44,016	11,766	24,115	31,667	11,594	20,290	22,971
Cumulative Capital Development	306,241	137,402	117,671	325,972	134,615	124,722	335,865
Cumulative Fire	102,928	-	20,151	82,777	-	-	82,777
109th Avenue Scoping Project	-	38,452	38,452	-	36,659	36,659	-
Park Donations	75,654	21,500	20,000	77,154	25,000	-	102,154
Bond Proceeds Fund	255,781	1,159,676	321,592	1,093,865	18,528	933,557	178,836
Escrow Deposit	231,279	60,291	116,784	174,786	14,800	94,043	95,543
Special Service Event Fund	-	-	-	-	16,420	9,453	6,967
Lake County CEDIT	-	-	-	-	61,391	47,074	14,317
Lake County Public Safety	-	-	-	-	40,638	-	40,638
Lake County Recycling Grant	48,041	20,500	23,906	44,635	20,500	5,833	59,302
Casino Gaming Grant	173,979	51,991	-	225,970	49,197	90,000	185,167
Redevelopment General	6,037	10,386	6,722	9,701	20,450	2,538	27,613
Debt Service	232,795	382,614	473,615	141,794	644,862	520,727	265,929
Storm Water General	124,949	218,533	92,636	250,846	217,098	94,796	373,148
Bond/LC Claim	28,102	-	28,102	-	-	-	-
Debt Service 2012 Series "A"	-	123,449	123,449	-	121,395	121,395	-
Debt Service 2012 Series "B"	-	30,938	30,938	-	31,198	31,198	-
Sewage Utility Operating	50,000	581,688	581,688	50,000	669,113	669,113	50,000
Improvement Fund	808,335	109,099	-	917,434	252,340	236,530	933,244
Sewer Debt Reserve	-	31,956	-	31,956	31,955	-	63,911
Sinking Fund	212,213	-	212,213	-	-	-	-
Wastewater Utility Revenue	-	826,221	826,221	-	884,004	884,004	-
Water District General	44,321	24,907	1,873	67,355	9,064	1,922	74,497
Water District Bond & Interest	4,385	31,572	30,593	5,364	28,584	29,603	4,345
Water District Excess Welfare Distribution	622	-	-	622	-	-	622
Totals	<u>\$ 3,223,110</u>	<u>\$ 5,150,433</u>	<u>\$ 4,192,277</u>	<u>\$ 4,181,266</u>	<u>\$ 4,727,214</u>	<u>\$ 5,190,051</u>	<u>\$ 3,718,429</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF WINFIELD
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	
General	\$ 549,634	\$ 859,760	\$ 1,031,610	\$ 377,784	\$ 983,841	\$ 931,009	\$ 430,616
Motor Vehicle Highway	192,685	370,035	295,636	267,084	397,758	396,892	267,950
Local Road And Street	58,114	73,864	36,188	95,790	68,682	47,358	117,114
Law Enforcement Continuing Ed	-	-	-	-	12,668	-	12,668
Rainy Day	-	-	-	-	91,100	-	91,100
Levy Excess	-	70	-	70	-	70	-
Cumulative Capital Improvement	22,971	12,621	4,592	31,000	11,171	8,823	33,348
Cumulative Capital Development	335,865	135,123	187,947	283,041	178,628	185,879	275,790
Cumulative Fire	82,777	-	15,000	67,777	-	15,000	52,777
Park And Recreation Infrastructure Improvement	-	-	-	-	5,859	-	5,859
109TH Ave. And Randolph St. T.I.F.	-	-	-	-	70	-	70
Park Donations	102,154	33,000	589	134,565	13,479	22,970	125,074
2015 Cost of Issuance Fund	-	80,500	-	80,500	-	80,500	-
Bond Proceeds Fund	178,836	1,150,239	259,485	1,069,590	2,387	769,852	302,125
Escrow Deposit	95,543	-	49,930	45,613	-	319	45,294
Special Service Event Fund	6,967	16,750	13,430	10,287	6,322	16,159	450
Lake County CEDIT	14,317	79,798	-	94,115	72,737	22,880	143,972
Lake County Public Safety	40,638	43,043	39,874	43,807	42,297	42,783	43,321
Lake County Recycling Grant	59,302	20,500	1,310	78,492	267,602	250,960	95,134
Casino Gaming Grant	185,167	45,331	16,939	213,559	35,979	-	249,538
Reimbursable Grants	-	30,875	30,875	-	47,786	47,786	-
Redevelopment General	27,613	20,125	3,807	43,931	19,320	19,383	43,868
Petty Cash	50	-	-	50	-	-	50
Cash Drawer	100	-	-	100	-	-	100
Local Road Matching Grant	-	-	-	-	28,000	-	28,000
LOIT Special Distribution	-	-	-	-	39,300	-	39,300
Marshal Donation	-	-	-	-	725	-	725
Debt Service	265,929	502,761	527,563	241,127	625,722	762,440	104,409
Net Pay	-	6,084	6,084	-	3,802	3,802	-
Federal WH	-	51,105	51,105	-	53,558	53,558	-
FICA WH	-	69,748	69,748	-	71,099	71,099	-
MED WH	-	16,138	16,138	-	16,627	16,627	-
State WH	-	18,322	18,322	-	18,883	18,883	-
Local WH	-	7,172	7,172	-	7,342	7,342	-
Direct Deposit	-	430,976	430,976	-	445,923	445,923	-
Health Insurance	-	23,952	23,952	-	8,484	8,484	-
Dental Insurance	-	1,351	1,351	-	1,119	1,119	-
Vision Insurance	-	363	363	-	385	385	-
Storm Water General	373,148	196,230	176,482	392,896	256,673	200,233	449,336
Sewer System Development Fees	-	-	-	-	82,530	-	82,530
Sewage Utility Operating	50,000	536,458	536,457	50,001	880,837	850,838	80,000
Sewer Improvement Fund	680,904	555,904	140,636	1,096,172	245,916	403,869	938,219
Sewer Debt Service A	-	124,055	124,055	-	126,520	126,520	-
Sewer Debt Service B	-	31,198	31,198	-	31,198	31,198	-
Sewer Revenue Fund	252,340	886,321	1,138,661	-	957,797	957,797	-
Sewer Debt Reserve	63,911	31,956	-	95,867	32,000	-	127,867
Water District General	74,497	9,524	1,542	82,479	5,186	1,767	85,898
Water Rainy Day	-	-	-	-	1,575	-	1,575
Water District Bond & Interest	4,345	29,567	28,603	5,309	26,097	27,593	3,813
Water District Excess Welfare Distribution	622	-	-	622	-	-	622
Totals	<u>\$ 3,718,429</u>	<u>\$ 6,500,819</u>	<u>\$ 5,317,620</u>	<u>\$ 4,901,628</u>	<u>\$ 6,224,984</u>	<u>\$ 6,848,100</u>	<u>\$ 4,278,512</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF WINFIELD
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, storm water, trash, and urban redevelopment.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF WINFIELD
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF WINFIELD
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF WINFIELD
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

TOWN OF WINFIELD
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

Note 7. Combined Funds

Funds related to Petty Cash and Cash Drawer were reported as part of the General fund on the 2013-2014 financial statement, but were individually reported on the 2015-2016 financial statement.

The Improvement Fund on the 2013-2014 financial statement was separated on the 2015-2016 financial statement into the Sewer Improvement Fund and Sewer Revenue Fund.

Note 8. Subsequent Events

The Town will be undertaking a sewer improvement project in one of its residential developments beginning in late 2017. Following a complete investigation of the sewer collection system in this subdivision beginning in 2016, it was determined that roughly 12,400 linear feet of sewer lines are significantly defective and need repair and replacement. A number of sanitary lift stations will be eliminated and a new main lift station will be constructed. The cost of the improvements needed is currently estimated at \$5,040,000. As of September 1, 2017, all design work is complete and final bid packages are being finalized.

The project expenses will be covered by a Bond Anticipation Note and Sewer Revenue Bonds which will be issued following the completion of the project. The Town's financial advisors and bond counsel have been retained and have conducted a thorough review of all related matters; a sewer rate increase will be adopted to cover debt service for the project.

Most of the collection system in the residential development was installed prior to the Town's purchase of the formerly privately owned wastewater treatment plant and collection system in 2005. The project is scheduled for completion in late 2018.

OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road And Street	Levy Excess	Cumulative Capital Improvement	Cumulative Capital Development	Cumulative Fire	109th Avenue Scoping Project
Cash and investments - beginning	\$ 382,360	\$ 55,349	\$ 33,138	\$ 2,585	\$ 44,016	\$ 306,241	\$ 102,928	\$ -
Receipts:								
Taxes	271,925	179,455	-	-	-	126,518	-	-
Licenses and permits	433,563	-	-	-	-	-	-	-
Intergovernmental receipts	40,741	144,586	60,769	-	11,766	7,610	-	-
Charges for services	7,518	-	-	-	-	-	-	-
Fines and forfeits	610	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	104,825	33,500	-	-	-	3,274	-	38,452
Total receipts	<u>859,182</u>	<u>357,541</u>	<u>60,769</u>	<u>-</u>	<u>11,766</u>	<u>137,402</u>	<u>-</u>	<u>38,452</u>
Disbursements:								
Personal services	372,749	184,103	-	-	-	-	-	-
Supplies	33,013	45,768	21,463	-	-	-	-	-
Other services and charges	359,405	45,040	7,335	-	-	76,000	-	34,542
Debt service - principal and interest	-	7,521	-	-	-	-	-	-
Capital outlay	3,884	4,906	9,817	-	24,115	41,671	20,000	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	3,967	-	-	2,585	-	-	151	3,910
Total disbursements	<u>773,018</u>	<u>287,338</u>	<u>38,615</u>	<u>2,585</u>	<u>24,115</u>	<u>117,671</u>	<u>20,151</u>	<u>38,452</u>
Excess (deficiency) of receipts over disbursements	<u>86,164</u>	<u>70,203</u>	<u>22,154</u>	<u>(2,585)</u>	<u>(12,349)</u>	<u>19,731</u>	<u>(20,151)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 468,524</u>	<u>\$ 125,552</u>	<u>\$ 55,292</u>	<u>\$ -</u>	<u>\$ 31,667</u>	<u>\$ 325,972</u>	<u>\$ 82,777</u>	<u>\$ -</u>

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Park Donations	Bond Proceeds Fund	Escrow Deposit	Special Service Event Fund	Lake County CEDIT	Lake County Public Safety	Lake County Recycling Grant	Casino Gaming Grant
Cash and investments - beginning	\$ 75,654	\$ 255,781	\$ 231,279	\$ -	\$ -	\$ -	\$ 48,041	\$ 173,979
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	20,500	51,991
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	21,500	1,159,676	60,291	-	-	-	-	-
Total receipts	21,500	1,159,676	60,291	-	-	-	20,500	51,991
Disbursements:								
Personal services	-	-	-	-	-	-	13,192	-
Supplies	-	-	-	-	-	-	714	-
Other services and charges	-	67,241	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	20,000	254,351	95,093	-	-	-	10,000	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	21,691	-	-	-	-	-
Total disbursements	20,000	321,592	116,784	-	-	-	23,906	-
Excess (deficiency) of receipts over disbursements	1,500	838,084	(56,493)	-	-	-	(3,406)	51,991
Cash and investments - ending	\$ 77,154	\$ 1,093,865	\$ 174,786	\$ -	\$ -	\$ -	\$ 44,635	\$ 225,970

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Redevelopment General	Debt Service	Storm Water General	Bond/LC Claim	Debt Service 2012 Series "A"	Debt Service 2012 Series "B"	Sewage Utility Operating	Improvement Fund
Cash and investments - beginning	\$ 6,037	\$ 232,795	\$ 124,949	\$ 28,102	\$ -	\$ -	\$ 50,000	\$ 808,335
Receipts:								
Taxes	9,654	360,908	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	732	21,706	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	218,475	-	-	-	17,559	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	58	-	123,449	30,938	564,129	109,099
Total receipts	<u>10,386</u>	<u>382,614</u>	<u>218,533</u>	<u>-</u>	<u>123,449</u>	<u>30,938</u>	<u>581,688</u>	<u>109,099</u>
Disbursements:								
Personal services	650	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	3,722	1,325	-	-	-	-	1,067	-
Debt service - principal and interest	-	472,290	-	-	123,449	30,938	-	-
Capital outlay	-	-	24,500	18,950	-	-	32,498	-
Utility operating expenses	-	-	22,618	9,152	-	-	456,270	-
Other disbursements	2,350	-	45,518	-	-	-	91,853	-
Total disbursements	<u>6,722</u>	<u>473,615</u>	<u>92,636</u>	<u>28,102</u>	<u>123,449</u>	<u>30,938</u>	<u>581,688</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>3,664</u>	<u>(91,001)</u>	<u>125,897</u>	<u>(28,102)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>109,099</u>
Cash and investments - ending	<u>\$ 9,701</u>	<u>\$ 141,794</u>	<u>\$ 250,846</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 50,000</u>	<u>\$ 917,434</u>

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Sewer Debt Reserve	Sinking Fund	Wastewater Utility Revenue	Water District General	Water District Bond & Interest	Water District Excess Welfare Distribution	Totals
Cash and investments - beginning	\$ -	\$ 212,213	\$ -	\$ 44,321	\$ 4,385	\$ 622	\$ 3,223,110
Receipts:							
Taxes	-	-	-	-	31,572	-	980,032
Licenses and permits	-	-	-	-	-	-	433,563
Intergovernmental receipts	-	-	-	-	-	-	360,401
Charges for services	-	-	-	-	-	-	7,518
Fines and forfeits	-	-	-	-	-	-	610
Utility fees	-	-	782,939	-	-	-	1,018,973
Penalties	-	-	9,937	-	-	-	9,937
Other receipts	31,956	-	33,345	24,907	-	-	2,339,399
Total receipts	31,956	-	826,221	24,907	31,572	-	5,150,433
Disbursements:							
Personal services	-	-	-	1,484	-	-	572,178
Supplies	-	-	-	-	-	-	100,958
Other services and charges	-	-	-	93	-	-	595,770
Debt service - principal and interest	-	-	-	-	30,593	-	664,791
Capital outlay	-	-	-	-	-	-	559,785
Utility operating expenses	-	-	-	296	-	-	488,336
Other disbursements	-	212,213	826,221	-	-	-	1,210,459
Total disbursements	-	212,213	826,221	1,873	30,593	-	4,192,277
Excess (deficiency) of receipts over disbursements	31,956	(212,213)	-	23,034	979	-	958,156
Cash and investments - ending	\$ 31,956	\$ -	\$ -	\$ 67,355	\$ 5,364	\$ 622	\$ 4,181,266

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road And Street	Levy Excess	Cumulative Capital Improvement	Cumulative Capital Development	Cumulative Fire	109th Avenue Scoping Project
Cash and investments - beginning	\$ 468,524	\$ 125,552	\$ 55,292	\$ -	\$ 31,667	\$ 325,972	\$ 82,777	\$ -
Receipts:								
Taxes	268,813	175,837	-	-	-	126,072	-	-
Licenses and permits	441,717	-	-	-	-	-	-	-
Intergovernmental receipts	45,820	174,190	61,787	-	11,594	7,907	-	-
Charges for services	13,366	-	-	-	-	-	-	-
Fines and forfeits	57,581	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	109,091	39,607	-	-	-	636	-	36,659
Total receipts	<u>936,388</u>	<u>389,634</u>	<u>61,787</u>	<u>-</u>	<u>11,594</u>	<u>134,615</u>	<u>-</u>	<u>36,659</u>
Disbursements:								
Personal services	426,779	210,303	-	-	-	-	-	-
Supplies	35,756	39,700	35,538	-	-	2,463	-	-
Other services and charges	371,650	63,254	22,531	-	-	110,435	-	36,023
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	4,451	9,244	896	-	20,290	10,514	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	16,492	-	-	-	-	1,310	-	636
Total disbursements	<u>855,128</u>	<u>322,501</u>	<u>58,965</u>	<u>-</u>	<u>20,290</u>	<u>124,722</u>	<u>-</u>	<u>36,659</u>
Excess (deficiency) of receipts over disbursements	<u>81,260</u>	<u>67,133</u>	<u>2,822</u>	<u>-</u>	<u>(8,696)</u>	<u>9,893</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 549,784</u>	<u>\$ 192,685</u>	<u>\$ 58,114</u>	<u>\$ -</u>	<u>\$ 22,971</u>	<u>\$ 335,865</u>	<u>\$ 82,777</u>	<u>\$ -</u>

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Park Donations	Bond Proceeds Fund	Escrow Deposit	Special Service Event Fund	Lake County CEDIT	Lake County Public Safety	Lake County Recycling Grant	Casino Gaming Grant
Cash and investments - beginning	\$ 77,154	\$ 1,093,865	\$ 174,786	\$ -	\$ -	\$ -	\$ 44,635	\$ 225,970
Receipts:								
Taxes	-	-	-	-	-	-	20,500	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	61,391	40,638	-	49,197
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	25,000	18,528	14,800	16,420	-	-	-	-
Total receipts	25,000	18,528	14,800	16,420	61,391	40,638	20,500	49,197
Disbursements:								
Personal services	-	-	-	-	-	-	2,538	-
Supplies	-	-	-	7,953	-	-	1,571	-
Other services and charges	-	41,430	-	-	-	-	1,724	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	886,178	79,243	-	47,074	-	-	90,000
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	5,949	14,800	1,500	-	-	-	-
Total disbursements	-	933,557	94,043	9,453	47,074	-	5,833	90,000
Excess (deficiency) of receipts over disbursements	25,000	(915,029)	(79,243)	6,967	14,317	40,638	14,667	(40,803)
Cash and investments - ending	\$ 102,154	\$ 178,836	\$ 95,543	\$ 6,967	\$ 14,317	\$ 40,638	\$ 59,302	\$ 185,167

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Redevelopment General	Debt Service	Storm Water General	Bond/LC Claim	Debt Service 2012 Series "A"	Debt Service 2012 Series "B"	Sewage Utility Operating	Improvement Fund
Cash and investments - beginning	\$ 9,701	\$ 141,794	\$ 250,846	\$ -	\$ -	\$ -	\$ 50,000	\$ 917,434
Receipts:								
Taxes	19,243	606,805	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,207	38,057	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	217,060	-	-	-	-	-
Other receipts	-	-	38	-	121,395	31,198	669,113	252,340
Total receipts	<u>20,450</u>	<u>644,862</u>	<u>217,098</u>	<u>-</u>	<u>121,395</u>	<u>31,198</u>	<u>669,113</u>	<u>252,340</u>
Disbursements:								
Personal services	1,450	-	1,450	-	-	-	1,450	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	1,088	2,400	-	-	-	-	7,252	-
Debt service - principal and interest	-	518,327	-	-	121,395	31,198	-	-
Capital outlay	-	-	3,389	-	-	-	142,721	-
Utility operating expenses	-	-	89,915	-	-	-	424,740	-
Other disbursements	-	-	42	-	-	-	92,950	236,530
Total disbursements	<u>2,538</u>	<u>520,727</u>	<u>94,796</u>	<u>-</u>	<u>121,395</u>	<u>31,198</u>	<u>669,113</u>	<u>236,530</u>
Excess (deficiency) of receipts over disbursements	<u>17,912</u>	<u>124,135</u>	<u>122,302</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,810</u>
Cash and investments - ending	<u>\$ 27,613</u>	<u>\$ 265,929</u>	<u>\$ 373,148</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 50,000</u>	<u>\$ 933,244</u>

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Sewer Debt Reserve	Sinking Fund	Wastewater Utility Revenue	Water District General	Water District Bond & Interest	Water District Excess Welfare Distribution	Totals
Cash and investments - beginning	\$ 31,956	\$ -	\$ -	\$ 67,355	\$ 5,364	\$ 622	\$ 4,181,266
Receipts:							
Taxes	-	-	-	-	28,584	-	1,245,854
Licenses and permits	-	-	-	-	-	-	441,717
Intergovernmental receipts	-	-	-	-	-	-	491,788
Charges for services	-	-	-	-	-	-	13,366
Fines and forfeits	-	-	-	-	-	-	57,581
Utility fees	-	-	851,916	-	-	-	1,068,976
Other receipts	31,955	-	32,088	9,064	-	-	1,407,932
Total receipts	<u>31,955</u>	<u>-</u>	<u>884,004</u>	<u>9,064</u>	<u>28,584</u>	<u>-</u>	<u>4,727,214</u>
Disbursements:							
Personal services	-	-	-	1,604	-	-	645,574
Supplies	-	-	-	-	-	-	122,981
Other services and charges	-	-	-	96	-	-	657,883
Debt service - principal and interest	-	-	-	-	29,603	-	700,523
Capital outlay	-	-	-	-	-	-	1,294,000
Utility operating expenses	-	-	-	222	-	-	514,877
Other disbursements	-	-	884,004	-	-	-	1,254,213
Total disbursements	<u>-</u>	<u>-</u>	<u>884,004</u>	<u>1,922</u>	<u>29,603</u>	<u>-</u>	<u>5,190,051</u>
Excess (deficiency) of receipts over disbursements	<u>31,955</u>	<u>-</u>	<u>-</u>	<u>7,142</u>	<u>(1,019)</u>	<u>-</u>	<u>(462,837)</u>
Cash and investments - ending	<u>\$ 63,911</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 74,497</u>	<u>\$ 4,345</u>	<u>\$ 622</u>	<u>\$ 3,718,429</u>

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Rainy Day	Levy Excess	Cumulative Capital Improvement	Cumulative Capital Development
Cash and investments - beginning	\$ 549,634	\$ 192,685	\$ 58,114	\$ -	\$ -	\$ -	\$ 22,971	\$ 335,865
Receipts:								
Taxes	270,128	173,908	-	-	-	-	-	126,478
Licenses and permits	419,685	-	-	-	-	-	-	-
Intergovernmental receipts	43,705	164,426	73,864	-	-	-	12,621	8,645
Charges for services	968	-	-	-	-	-	-	-
Fines and forfeits	4,433	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	120,841	31,701	-	-	-	70	-	-
Total receipts	<u>859,760</u>	<u>370,035</u>	<u>73,864</u>	<u>-</u>	<u>-</u>	<u>70</u>	<u>12,621</u>	<u>135,123</u>
Disbursements:								
Personal services	427,691	182,110	-	-	-	-	-	13,180
Supplies	34,933	32,662	29,728	-	-	-	-	4,967
Other services and charges	368,948	64,880	5,437	-	-	-	3,051	133,191
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	56,784	15,984	1,023	-	-	-	1,541	35,605
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	143,254	-	-	-	-	-	-	1,004
Total disbursements	<u>1,031,610</u>	<u>295,636</u>	<u>36,188</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,592</u>	<u>187,947</u>
Excess (deficiency) of receipts over disbursements	<u>(171,850)</u>	<u>74,399</u>	<u>37,676</u>	<u>-</u>	<u>-</u>	<u>70</u>	<u>8,029</u>	<u>(52,824)</u>
Cash and investments - ending	<u>\$ 377,784</u>	<u>\$ 267,084</u>	<u>\$ 95,790</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 70</u>	<u>\$ 31,000</u>	<u>\$ 283,041</u>

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Cumulative Fire	Park And Recreation Infrastructure Improvement	109TH Ave. And Randolph St. T.I.F.	Park Donations	2015 Cost of Issuance Fund	Bond Proceeds Fund	Escrow Deposit	Special Service Event Fund
Cash and investments - beginning	\$ 82,777	\$ -	\$ -	\$ 102,154	\$ -	\$ 178,836	\$ 95,543	\$ 6,967
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	33,000	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	80,500	1,150,239	-	16,750
Total receipts	-	-	-	33,000	80,500	1,150,239	-	16,750
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	87,046	49,930	7,980
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	15,000	-	-	589	-	172,425	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	14	-	5,450
Total disbursements	15,000	-	-	589	-	259,485	49,930	13,430
Excess (deficiency) of receipts over disbursements	(15,000)	-	-	32,411	80,500	890,754	(49,930)	3,320
Cash and investments - ending	\$ 67,777	\$ -	\$ -	\$ 134,565	\$ 80,500	\$ 1,069,590	\$ 45,613	\$ 10,287

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Lake County CEDIT	Lake County Public Safety	Lake County Recycling Grant	Casino Gaming Grant	Reimbursable Grants	Redevelopment General	Petty Cash
Cash and investments - beginning	\$ 14,317	\$ 40,638	\$ 59,302	\$ 185,167	\$ -	\$ 27,613	\$ 50
Receipts:							
Taxes	-	-	-	-	-	18,837	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	79,798	43,043	-	45,317	3,138	1,288	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	20,500	14	27,737	-	-
Total receipts	<u>79,798</u>	<u>43,043</u>	<u>20,500</u>	<u>45,331</u>	<u>30,875</u>	<u>20,125</u>	<u>-</u>
Disbursements:							
Personal services	-	39,874	-	-	-	1,150	-
Supplies	-	-	1,310	-	-	-	-
Other services and charges	-	-	-	-	-	2,657	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	16,939	30,875	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>39,874</u>	<u>1,310</u>	<u>16,939</u>	<u>30,875</u>	<u>3,807</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>79,798</u>	<u>3,169</u>	<u>19,190</u>	<u>28,392</u>	<u>-</u>	<u>16,318</u>	<u>-</u>
Cash and investments - ending	<u>\$ 94,115</u>	<u>\$ 43,807</u>	<u>\$ 78,492</u>	<u>\$ 213,559</u>	<u>\$ -</u>	<u>\$ 43,931</u>	<u>\$ 50</u>

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Cash Drawer	Local Road Matching Grant	LOIT Special Distribution	Marshal Donation	Debt Service	Net Pay	Federal WH
Cash and investments - beginning	\$ 100	\$ -	\$ -	\$ -	\$ 265,929	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	470,594	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	32,167	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	6,084	51,105
Total receipts	-	-	-	-	502,761	6,084	51,105
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	1,250	-	-
Debt service - principal and interest	-	-	-	-	526,313	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	6,084	51,105
Total disbursements	-	-	-	-	527,563	6,084	51,105
Excess (deficiency) of receipts over disbursements	-	-	-	-	(24,802)	-	-
Cash and investments - ending	\$ 100	\$ -	\$ -	\$ -	\$ 241,127	\$ -	\$ -

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	FICA WH	MED WH	State WH	Local WH	Direct Deposit	Health Insurance	Dental Insurance
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	69,748	16,138	18,322	7,172	430,976	23,952	1,351
Total receipts	<u>69,748</u>	<u>16,138</u>	<u>18,322</u>	<u>7,172</u>	<u>430,976</u>	<u>23,952</u>	<u>1,351</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	69,748	16,138	18,322	7,172	430,976	23,952	1,351
Total disbursements	<u>69,748</u>	<u>16,138</u>	<u>18,322</u>	<u>7,172</u>	<u>430,976</u>	<u>23,952</u>	<u>1,351</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Vision Insurance	Storm Water General	Sewer System Development Fees	Sewage Utility Operating	Sewer Improvement Fund	Sewer Debt Service A	Sewer Debt Service B
Cash and investments - beginning	\$ -	\$ 373,148	\$ -	\$ 50,000	\$ 680,904	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	195,985	-	-	-	-	-
Other receipts	363	245	-	536,458	555,904	124,055	31,198
Total receipts	<u>363</u>	<u>196,230</u>	<u>-</u>	<u>536,458</u>	<u>555,904</u>	<u>124,055</u>	<u>31,198</u>
Disbursements:							
Personal services	-	350	-	1,200	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	3,972	-	-	-
Debt service - principal and interest	-	-	-	-	-	124,055	31,198
Capital outlay	-	-	-	35,717	-	-	-
Utility operating expenses	-	84,169	-	394,993	-	-	-
Other disbursements	363	91,963	-	100,575	140,636	-	-
Total disbursements	<u>363</u>	<u>176,482</u>	<u>-</u>	<u>536,457</u>	<u>140,636</u>	<u>124,055</u>	<u>31,198</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>19,748</u>	<u>-</u>	<u>1</u>	<u>415,268</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 392,896</u>	<u>\$ -</u>	<u>\$ 50,001</u>	<u>\$ 1,096,172</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Sewer Revenue Fund	Sewer Debt Reserve	Water District General	Water Rainy Day	Water District Bond & Interest	Water District Excess Welfare Distribution	Totals
Cash and investments - beginning	\$ 252,340	\$ 63,911	\$ 74,497	\$ -	\$ 4,345	\$ 622	\$ 3,718,429
Receipts:							
Taxes	-	-	-	-	28,475	-	1,088,420
Licenses and permits	-	-	-	-	-	-	419,685
Intergovernmental receipts	-	-	-	-	1,092	-	509,104
Charges for services	-	-	-	-	-	-	33,968
Fines and forfeits	-	-	-	-	-	-	4,433
Utility fees	872,823	-	-	-	-	-	1,068,808
Other receipts	13,498	31,956	9,524	-	-	-	3,376,401
Total receipts	<u>886,321</u>	<u>31,956</u>	<u>9,524</u>	<u>-</u>	<u>29,567</u>	<u>-</u>	<u>6,500,819</u>
Disbursements:							
Personal services	-	-	1,424	-	-	-	666,979
Supplies	-	-	-	-	-	-	103,600
Other services and charges	-	-	96	-	-	-	728,438
Debt service - principal and interest	-	-	-	-	28,603	-	710,169
Capital outlay	-	-	-	-	-	-	382,482
Utility operating expenses	-	-	22	-	-	-	479,184
Other disbursements	1,138,661	-	-	-	-	-	2,246,768
Total disbursements	<u>1,138,661</u>	<u>-</u>	<u>1,542</u>	<u>-</u>	<u>28,603</u>	<u>-</u>	<u>5,317,620</u>
Excess (deficiency) of receipts over disbursements	<u>(252,340)</u>	<u>31,956</u>	<u>7,982</u>	<u>-</u>	<u>964</u>	<u>-</u>	<u>1,183,199</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 95,867</u>	<u>\$ 82,479</u>	<u>\$ -</u>	<u>\$ 5,309</u>	<u>\$ 622</u>	<u>\$ 4,901,628</u>

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Rainy Day	Levy Excess	Cumulative Capital Improvement	Cumulative Capital Development
Cash and investments - beginning	\$ 377,784	\$ 267,084	\$ 95,790	\$ -	\$ -	\$ 70	\$ 31,000	\$ 283,041
Receipts:								
Taxes	262,039	178,482	-	-	-	-	-	167,220
Licenses and permits	441,287	-	-	-	-	-	-	-
Intergovernmental receipts	48,603	185,971	68,682	-	13,100	-	11,171	11,408
Charges for services	7,551	-	-	570	-	-	-	-
Fines and forfeits	5,555	-	-	11,948	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	218,806	33,305	-	150	78,000	-	-	-
Total receipts	<u>983,841</u>	<u>397,758</u>	<u>68,682</u>	<u>12,668</u>	<u>91,100</u>	<u>-</u>	<u>11,171</u>	<u>178,628</u>
Disbursements:								
Personal services	427,111	207,536	-	-	-	-	-	28,629
Supplies	34,596	38,178	35,774	-	-	-	-	3,984
Other services and charges	375,913	73,268	10,145	-	-	-	-	146,044
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	4,521	77,910	1,439	-	-	-	8,823	7,222
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	88,868	-	-	-	-	70	-	-
Total disbursements	<u>931,009</u>	<u>396,892</u>	<u>47,358</u>	<u>-</u>	<u>-</u>	<u>70</u>	<u>8,823</u>	<u>185,879</u>
Excess (deficiency) of receipts over disbursements	<u>52,832</u>	<u>866</u>	<u>21,324</u>	<u>12,668</u>	<u>91,100</u>	<u>(70)</u>	<u>2,348</u>	<u>(7,251)</u>
Cash and investments - ending	<u>\$ 430,616</u>	<u>\$ 267,950</u>	<u>\$ 117,114</u>	<u>\$ 12,668</u>	<u>\$ 91,100</u>	<u>\$ -</u>	<u>\$ 33,348</u>	<u>\$ 275,790</u>

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	Cumulative Fire	Park And Recreation Infrastructure Improvement	109TH Ave. And Randolph St. T.I.F.	Park Donations	2015 Cost of Issuance Fund	Bond Proceeds Fund	Escrow Deposit	Special Service Event Fund
Cash and investments - beginning	\$ 67,777	\$ -	\$ -	\$ 134,565	\$ 80,500	\$ 1,069,590	\$ 45,613	\$ 10,287
Receipts:								
Taxes	-	-	70	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	5,859	-	9,500	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	3,979	-	2,387	-	6,322
Total receipts	-	5,859	70	13,479	-	2,387	-	6,322
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	1,869
Other services and charges	-	-	-	7,451	-	30,541	319	6,637
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	15,000	-	-	5,519	-	739,311	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	10,000	80,500	-	-	7,653
Total disbursements	15,000	-	-	22,970	80,500	769,852	319	16,159
Excess (deficiency) of receipts over disbursements	(15,000)	5,859	70	(9,491)	(80,500)	(767,465)	(319)	(9,837)
Cash and investments - ending	\$ 52,777	\$ 5,859	\$ 70	\$ 125,074	\$ -	\$ 302,125	\$ 45,294	\$ 450

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	Lake County CEDIT	Lake County Public Safety	Lake County Recycling Grant	Casino Gaming Grant	Reimbursable Grants	Redevelopment General	Petty Cash
Cash and investments - beginning	\$ 94,115	\$ 43,807	\$ 78,492	\$ 213,559	\$ -	\$ 43,931	\$ 50
Receipts:							
Taxes	-	-	-	-	-	18,087	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	72,737	41,499	-	35,979	7,053	1,233	-
Charges for services	-	-	247,101	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	798	20,501	-	40,733	-	-
Total receipts	<u>72,737</u>	<u>42,297</u>	<u>267,602</u>	<u>35,979</u>	<u>47,786</u>	<u>19,320</u>	<u>-</u>
Disbursements:							
Personal services	-	42,783	-	-	-	1,100	-
Supplies	-	-	6,750	-	-	-	-
Other services and charges	-	-	244,210	-	-	18,283	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	22,880	-	-	-	39,653	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	8,133	-	-
Total disbursements	<u>22,880</u>	<u>42,783</u>	<u>250,960</u>	<u>-</u>	<u>47,786</u>	<u>19,383</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>49,857</u>	<u>(486)</u>	<u>16,642</u>	<u>35,979</u>	<u>-</u>	<u>(63)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 143,972</u>	<u>\$ 43,321</u>	<u>\$ 95,134</u>	<u>\$ 249,538</u>	<u>\$ -</u>	<u>\$ 43,868</u>	<u>\$ 50</u>

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	Cash Drawer	Local Road Matching Grant	LOIT Special Distribution	Marshal Donation	Debt Service	Net Pay	Federal WH
Cash and investments - beginning	\$ 100	\$ -	\$ -	\$ -	\$ 241,127	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	576,397	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	28,000	39,300	-	39,325	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	725	10,000	3,802	53,558
Total receipts	-	28,000	39,300	725	625,722	3,802	53,558
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	1,250	-	-
Debt service - principal and interest	-	-	-	-	761,190	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	3,802	53,558
Total disbursements	-	-	-	-	762,440	3,802	53,558
Excess (deficiency) of receipts over disbursements	-	28,000	39,300	725	(136,718)	-	-
Cash and investments - ending	\$ 100	\$ 28,000	\$ 39,300	\$ 725	\$ 104,409	\$ -	\$ -

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	FICA WH	MED WH	State WH	Local WH	Direct Deposit	Health Insurance	Dental Insurance
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	71,099	16,627	18,883	7,342	445,923	8,484	1,119
Total receipts	<u>71,099</u>	<u>16,627</u>	<u>18,883</u>	<u>7,342</u>	<u>445,923</u>	<u>8,484</u>	<u>1,119</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	71,099	16,627	18,883	7,342	445,923	8,484	1,119
Total disbursements	<u>71,099</u>	<u>16,627</u>	<u>18,883</u>	<u>7,342</u>	<u>445,923</u>	<u>8,484</u>	<u>1,119</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	Vision Insurance	Storm Water General	Sewer System Development Fees	Sewage Utility Operating	Sewer Improvement Fund	Sewer Debt Service A	Sewer Debt Service B
Cash and investments - beginning	\$ -	\$ 392,896	\$ -	\$ 50,001	\$ 1,096,172	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	254,180	37,335	-	-	-	-
Other receipts	385	2,493	45,195	880,837	245,916	126,520	31,198
Total receipts	<u>385</u>	<u>256,673</u>	<u>82,530</u>	<u>880,837</u>	<u>245,916</u>	<u>126,520</u>	<u>31,198</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	10,951	-	-	-
Debt service - principal and interest	-	-	-	-	-	126,520	31,198
Capital outlay	-	56,375	-	21,275	-	-	-
Utility operating expenses	-	64,579	-	787,006	-	-	-
Other disbursements	385	79,279	-	31,606	403,869	-	-
Total disbursements	<u>385</u>	<u>200,233</u>	<u>-</u>	<u>850,838</u>	<u>403,869</u>	<u>126,520</u>	<u>31,198</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>56,440</u>	<u>82,530</u>	<u>29,999</u>	<u>(157,953)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 449,336</u>	<u>\$ 82,530</u>	<u>\$ 80,000</u>	<u>\$ 938,219</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	Sewer Revenue Fund	Sewer Debt Reserve	Water District General	Water Rainy Day	Water District Bond & Interest	Water District Excess Welfare Distribution	Totals
Cash and investments - beginning	\$ -	\$ 95,867	\$ 82,479	\$ -	\$ 5,309	\$ 622	\$ 4,901,628
Receipts:							
Taxes	-	-	-	-	26,097	-	1,228,392
Licenses and permits	-	-	-	-	-	-	441,287
Intergovernmental receipts	-	-	-	1,575	-	-	605,636
Charges for services	-	-	-	-	-	-	270,581
Fines and forfeits	-	-	-	-	-	-	17,503
Utility fees	935,000	-	-	-	-	-	1,226,515
Other receipts	22,797	32,000	5,186	-	-	-	2,435,070
Total receipts	<u>957,797</u>	<u>32,000</u>	<u>5,186</u>	<u>1,575</u>	<u>26,097</u>	<u>-</u>	<u>6,224,984</u>
Disbursements:							
Personal services	-	-	1,454	-	-	-	708,613
Supplies	-	-	-	-	-	-	121,151
Other services and charges	-	-	63	-	-	-	925,075
Debt service - principal and interest	-	-	-	-	27,593	-	946,501
Capital outlay	-	-	-	-	-	-	999,928
Utility operating expenses	-	-	250	-	-	-	851,835
Other disbursements	957,797	-	-	-	-	-	2,294,997
Total disbursements	<u>957,797</u>	<u>-</u>	<u>1,767</u>	<u>-</u>	<u>27,593</u>	<u>-</u>	<u>6,848,100</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>32,000</u>	<u>3,419</u>	<u>1,575</u>	<u>(1,496)</u>	<u>-</u>	<u>(623,116)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 127,867</u>	<u>\$ 85,898</u>	<u>\$ 1,575</u>	<u>\$ 3,813</u>	<u>\$ 622</u>	<u>\$ 4,278,512</u>

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TOWN OF WINFIELD
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2016

Government or Enterprise	Accounts Payable	Accounts Receivable
Storm Water	\$ 956	\$ 8,275
Wastewater	9,104	45,859
Governmental activities	9,300	12,075
Totals	\$ 19,360	\$ 66,209

TOWN OF WINFIELD
SCHEDULE OF LEASES AND DEBT
December 31, 2016

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: US Bank	Heavy Duty End Loader	\$ 21,860	12/06/2016	08/01/2023

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
General obligation bonds	2013 Road Improvements/Public Safety Equipment		\$ 475,000	\$ 243,350
General obligation bonds	2015 Road Improvements		890,000	234,613
Total governmental activities			<u>1,365,000</u>	<u>477,963</u>
Wastewater:				
Revenue bonds	2013 Refunding Series A - Purchase of Plant and Expansion		945,000	123,920
Revenue bonds	2013 Refunding Series B - Purchase of Plant and Expansion		890,000	31,198
Total Wastewater			<u>1,835,000</u>	<u>155,118</u>
Water District:				
General obligation bonds	2001 Special Taxing District Bonds - Installation of Water Lines		125,000	26,573
Totals			<u>\$ 3,325,000</u>	<u>\$ 659,654</u>

TOWN OF WINFIELD
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 525,100
Buildings	270,187
Improvements other than buildings	44,963
Machinery, equipment, and vehicles	1,267,179
Total governmental activities	2,107,429
Storm Water:	
Infrastructure	84,489
Machinery, equipment, and vehicles	80,875
Total Storm Water	165,364
Wastewater:	
Land	6,580
Infrastructure	4,988,700
Buildings	230,708
Machinery, equipment, and vehicles	21,275
Total Wastewater	5,247,263
Water District:	
Infrastructure	644,547
Total capital assets	\$ 8,164,603

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.