

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF SHIPSHEWANA

LAGRANGE COUNTY, INDIANA

January 1, 2012 to December 31, 2016



**FILED**  
10/27/2017



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Ruth Ann Downey	01-01-12 to 12-31-19
President of the Town Council	Roger D. Yoder C. Arlene Lazzaro	01-01-12 to 12-31-16 01-01-17 to 12-31-17
President of the Storm Water Management District	Christine A. Yoder	01-01-12 to 12-31-17
Superintendent of Water Utility	Tom Sheline Boyd Jones (Vacant) Josh Koontz	01-01-12 to 06-01-12 06-02-12 to 03-01-15 03-02-15 to 12-31-16 01-01-17 to 12-31-17
Superintendent of Wastewater Utility	Boyd Jones (Vacant)	01-01-12 to 03-01-15 03-02-15 to 12-31-17
Superintendent of Storm Water Utility	Dave Palenchar (Vacant) Dean Gillette (Vacant) Roger Owsley	01-01-12 to 08-10-12 08-11-12 to 09-30-12 10-01-12 to 09-01-14 09-02-14 to 09-30-14 10-01-14 to 12-31-17



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF SHIPSHEWANA, LAGRANGE COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Shipshewana (Town), for the period of January 1, 2012 to December 31, 2016. The Town's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town.

INDEPENDENT ACCOUNTANT'S REPORT  
(Continued)

In our opinion, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, present the financial position and results of operations of the Town based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

September 12, 2017

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

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TOWN OF SHIPSHEWANA  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-12	Receipts	Disbursements	12-31-12	Receipts	Disbursements	
General Fund	\$ 654,602	\$ 811,737	\$ 624,026	\$ 842,313	\$ 744,306	\$ 614,879	\$ 971,740
Motor Vehicle Highway	278,459	154,604	197,373	235,690	154,604	115,513	274,781
Local Roads & Streets	37,063	3,159	-	40,222	3,210	-	43,432
Local Law Enforcement	5,816	1,180	-	6,996	1,240	4,000	4,236
Riverboat Wagering Tax	5,275	3,908	2,806	6,377	3,908	2,115	8,170
Park Fund	65,454	47,662	47,946	65,170	39,703	47,745	57,128
Fire Fund	37,913	126,816	99,469	65,260	109,978	115,130	60,108
Rainy Day	108,870	390	-	109,260	304	-	109,564
Levy Excess	-	10,076	-	10,076	-	10,076	-
Cumulative Capital Development	361,944	37,534	-	399,478	34,934	13,606	420,806
Cum Fire Bld & Equip	67,487	23,495	39,358	51,624	21,852	36,166	37,310
Cumulative Capital Improvement	75,903	2,020	-	77,923	1,985	-	79,908
CEDIT	116,304	97,198	68,693	144,809	87,415	133,556	98,668
TIF Fund	701,156	1,384,543	504,086	1,581,613	641,130	1,891,194	331,549
Federal Grants Operating	-	49,500	49,500	-	-	-	-
Gift #1 Miscellaneous	761	330	340	751	564	529	786
Gift #2 Fire	180,675	24,284	159,972	44,987	35,010	32,461	47,536
Gift #4 Police	514	1,896	1,396	1,014	8,014	4,879	4,149
Town Center Operating	27,975	405,664	215,794	217,845	403,414	254,856	366,403
Police Grant	-	390	390	-	210	210	-
Appreciation Fund	195	2,806	2,116	885	2,115	2,715	285
Storm Water Debt	45,782	79,860	69,530	56,112	70,567	68,109	58,570
Town Center Debt	374,000	374,000	374,000	374,000	374,000	374,000	374,000
Food & Beverage Tax	314,280	104,390	12,769	405,901	99,415	73,545	431,771
Payroll Fund	239	523,819	523,815	243	548,274	548,146	371
Storm Water Cash Operating	67,624	54,713	43,802	78,535	48,845	50,123	77,257
Storm Water Construction	72,331	33,808	5,810	100,329	55,846	2,156	154,019
Sewer Cash Operating	116,943	234,578	205,986	145,535	245,590	208,058	183,067
Sewer Bond & Interest	3,052	66,240	66,240	3,052	64,800	64,790	3,062
Sewer Improvement/Replacement	877,459	111,000	107,411	881,048	123,000	44,508	959,540
Sewer Debt Reserve	137,813	-	-	137,813	-	-	137,813
Water Cash Operating	146,606	233,612	208,743	171,475	248,578	183,623	236,430
Water Bond & Interest	1,687	51,420	51,382	1,725	50,280	50,231	1,774
Water Work Improvement	179,151	254,628	6,979	426,800	190,000	30,802	585,998
Customer Deposit (Meter)	3,425	600	600	3,425	400	900	2,925
Water Debt Reserve	122,619	-	-	122,619	-	-	122,619
Event Center Merchant Account	-	-	-	-	1,000	-	1,000
Town Center Event	-	109,117	109,117	-	-	-	-
Totals	<u>\$ 5,189,377</u>	<u>\$ 5,420,977</u>	<u>\$ 3,799,449</u>	<u>\$ 6,810,905</u>	<u>\$ 4,414,491</u>	<u>\$ 4,978,621</u>	<u>\$ 6,246,775</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF SHIPSHEWANA  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-14	Receipts	Disbursements	12-31-14	Receipts	Disbursements	12-31-15
General Fund	\$ 971,740	\$ 750,828	\$ 615,819	\$ 1,106,749	\$ 859,254	\$ 713,530	\$ 1,252,473
Motor Vehicle Highway	274,781	173,683	246,364	202,100	206,687	164,553	244,234
Local Roads & Streets	43,432	3,315	32,319	14,428	3,355	-	17,783
Local Law Enforcement	4,236	1,625	4,000	1,861	1,165	2,000	1,026
Riverboat Wagering Tax	8,170	4,050	2,715	9,505	3,909	2,137	11,277
Park Fund	57,128	39,262	50,688	45,702	44,795	53,593	36,904
Fire Fund	60,108	122,689	110,500	72,297	163,455	130,572	105,180
Rainy Day	109,564	423	-	109,987	50,557	-	160,544
Levy Excess	-	10	-	10	-	-	10
Cumulative Capital Development	420,806	143,806	161,535	403,077	38,092	33,746	407,423
Cum Fire Bld & Equip	37,310	18,695	21,407	34,598	21,323	51,428	4,493
Cumulative Capital Improvement	79,908	2,051	-	81,959	1,959	-	83,918
CEDIT	98,668	103,655	71,184	131,139	118,311	65,421	184,029
TIF Fund	331,549	577,108	546,851	361,806	552,968	529,903	384,871
Gift #1 Miscellaneous	786	3,123	1,875	2,034	565	1,474	1,125
Gift #2 Fire	47,536	41,197	34,460	54,273	44,229	56,002	42,500
Gift #4 Police	4,149	14,796	5,226	13,719	13,865	10,537	17,047
Appreciation Fund	285	2,715	2,137	863	2,137	1,703	1,297
Storm Water Debt	58,570	56,800	70,936	44,434	52,493	70,115	26,812
Food & Beverage Tax	431,771	94,696	146,158	380,309	136,906	113,174	404,041
Payroll Fund	371	584,937	582,955	2,353	607,328	607,691	1,990
Storm Water Cash Operating	77,257	36,764	61,791	52,230	42,652	33,070	61,812
Storm Water Construction	154,019	72,750	9,053	217,716	53,018	205	270,529
Sewer Cash Operating	183,067	239,549	252,868	169,748	368,394	312,365	225,777
Sewer Bond & Interest	3,062	68,340	68,340	3,062	38,941	42,003	-
Sewer Improvement/Replacement	959,540	145,000	61,389	1,043,151	93,000	324,983	811,168
Sewer Debt Reserve	137,813	-	-	137,813	-	137,813	-
Water Cash Operating	236,430	239,431	211,180	264,681	248,718	200,862	312,537
Water Bond & Interest	1,774	54,060	54,056	1,778	17,588	19,366	-
Water Work Improvement	585,998	184,157	9,784	760,371	215,000	190,305	785,066
Customer Deposit (Meter)	2,925	700	300	3,325	800	900	3,225
Water Debt Reserve	122,619	-	-	122,619	-	122,619	-
Event Center Merchant Account	1,000	-	-	1,000	-	-	1,000
Town Center Debt Fund	374,000	425,000	680,000	119,000	481,500	236,500	364,000
Town Center Operating	366,403	409,689	263,137	512,955	446,146	406,772	552,329
<b>Totals</b>	<b>\$ 6,246,775</b>	<b>\$ 4,614,904</b>	<b>\$ 4,379,027</b>	<b>\$ 6,482,652</b>	<b>\$ 4,929,110</b>	<b>\$ 4,635,342</b>	<b>\$ 6,776,420</b>

The notes to the financial statements are an integral part of this statement.

TOWN OF SHIPSHEWANA  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2016

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16
General Fund	\$ 1,252,473	\$ 876,581	\$ 688,493	\$ 1,440,561
Motor Vehicle Highway	244,234	225,403	228,227	241,410
Local Roads & Streets	17,783	3,695	-	21,478
Local Law Enforcement	1,026	2,194	500	2,720
Riverboat Wagering Tax	11,277	3,930	1,203	14,004
Park Fund	36,904	44,874	52,574	29,204
Fire Fund	105,180	147,519	184,710	67,989
Rainy Day	160,544	1,025	-	161,569
LOIT Special Distribution	-	257,128	-	257,128
Levy Excess	10	-	10	-
Cumulative Capital Development	407,423	35,744	23,804	419,363
Cum Fire Bld & Equip	4,493	22,104	14,515	12,082
Cumulative Capital Improvement	83,918	2,223	-	86,141
CEDIT	184,029	133,628	79,481	238,176
TIF Fund	384,871	572,040	309,407	647,504
Gift#1 Miscellaneous	1,125	1,481	914	1,692
Gift#2 Fire	42,500	51,189	36,286	57,403
Gift #4 Police	17,047	10,603	12,592	15,058
Appreciation Fund	1,297	1,303	2,498	102
Storm Water Debt	26,812	78,253	68,455	36,610
Food & Beverage Tax	404,041	103,215	62,066	445,190
Payroll Fund	1,990	647,195	646,242	2,943
Utilities Merchant Account	-	1,000	-	1,000
Storm Water Cash Operating	61,812	53,872	50,223	65,461
Storm Water Construction	270,529	51,407	3,000	318,936
Sewer Cash Operating	225,777	346,183	333,544	238,416
Sewer Improvement/Replacement	811,168	185,000	112,607	883,561
Water Cash Operating	312,537	286,230	224,610	374,157
Water Work Improvement	785,066	213,000	182,542	815,524
Customer Deposit (Meter)	3,225	600	500	3,325
Event Center Merchant Account	1,000	-	-	1,000
Town Center Debt Fund	364,000	303,500	263,000	404,500
Town Center Operating	552,329	342,938	316,559	578,708
Totals	<u>\$ 6,776,420</u>	<u>\$ 5,005,057</u>	<u>\$ 3,898,562</u>	<u>\$ 7,882,915</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF SHIPSHEWANA  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF SHIPSHEWANA  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF SHIPSHEWANA  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF SHIPSHEWANA  
 NOTES TO FINANCIAL STATEMENTS  
 (Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Restatements**

For the year ended December 31, 2011, certain changes have been made to some of the beginning balances of the financial statements to more appropriately reflect financial activity of the Town. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2011	Prior Period Adjustment	Balance as of January 1, 2012
General Fund	\$ 654,627	\$ (25)	\$ 654,602

**Note 7. Holding Corporation**

The Town has entered into a capital lease with the Town of Shipshewana Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Town. The lessor has been determined to be a related-party of the Town. Lease payments during the years 2012, 2013, 2014, 2015, and 2016 totaled \$51,918, \$48,593, \$51,168, \$52,724, and \$51,061, respectively.

TOWN OF SHIPSHEWANA  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 8. Combined Funds**

Funds related to Town Center Operating and Town Center Event were reported individually in the prior financial statements, but were combined into one Town Center Event fund for the current financial statements.

#### OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF SHIPSHEWANA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012

	General Fund	Motor Vehicle Highway	Local Roads & Streets	Local Law Enforcement	Riverboat Wagering Tax	Park Fund	Fire Fund	Rainy Day	Levy Excess	Cumulative Capital Development
Cash and investments - beginning	\$ 654,602	\$ 278,459	\$ 37,063	\$ 5,816	\$ 5,275	\$ 65,454	\$ 37,913	\$ 108,870	\$ -	\$ 361,944
Receipts:										
Taxes	475,746	132,517	-	-	-	33,476	52,646	-	-	34,978
Licenses and permits	424	-	-	455	-	-	-	-	-	-
Intergovernmental receipts	314,383	20,714	3,021	-	3,898	3,542	1,841	-	-	1,223
Charges for services	3,365	-	-	-	-	10,307	72,108	-	-	-
Fines and forfeits	-	-	-	707	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	17,819	1,373	138	18	10	337	221	390	10,076	1,333
Total receipts	811,737	154,604	3,159	1,180	3,908	47,662	126,816	390	10,076	37,534
Disbursements:										
Personal services	328,416	33,963	-	-	-	9,424	36,759	-	-	-
Supplies	32,330	55,768	-	-	-	5,657	19,308	-	-	-
Other services and charges	208,475	60,297	-	-	-	32,865	43,402	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	38,280	47,345	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	16,525	-	-	-	2,806	-	-	-	-	-
Total disbursements	624,026	197,373	-	-	2,806	47,946	99,469	-	-	-
Excess (deficiency) of receipts over disbursements	187,711	(42,769)	3,159	1,180	1,102	(284)	27,347	390	10,076	37,534
Cash and investments - ending	\$ 842,313	\$ 235,690	\$ 40,222	\$ 6,996	\$ 6,377	\$ 65,170	\$ 65,260	\$ 109,260	\$ 10,076	\$ 399,478

TOWN OF SHIPSHEWANA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	Cum Fire Bld & Equip	Cumulative Capital Improvement	CEDIT	TIF Fund	Federal Grants Operating	Gift #1 Miscellaneous	Gift #2 Fire	Gift #4 Police	Town Center Operating	Police Grant
Cash and investments - beginning	\$ 67,487	\$ 75,903	\$ 116,304	\$ 701,156	\$ -	\$ 761	\$ 180,675	\$ 514	\$ 27,975	\$ -
Receipts:										
Taxes	22,532	-	-	1,379,534	-	-	-	-	87,697	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	788	1,745	96,799	-	49,500	-	-	-	-	390
Charges for services	-	-	-	-	-	-	-	-	8,188	-
Fines and forfeits	-	-	-	-	-	-	-	-	158,049	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	175	275	399	5,009	-	330	24,284	1,896	151,730	-
Total receipts	23,495	2,020	97,198	1,384,543	49,500	330	24,284	1,896	405,664	390
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	75,006	390
Supplies	-	-	-	-	-	-	1,328	9	10,539	-
Other services and charges	-	-	10,213	32,329	49,500	-	1,113	50	125,626	-
Debt service - principal and interest	30,000	-	50,017	-	-	-	-	-	-	-
Capital outlay	9,358	-	-	-	-	-	151,653	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	8,463	471,757	-	340	5,878	1,337	4,623	-
Total disbursements	39,358	-	68,693	504,086	49,500	340	159,972	1,396	215,794	390
Excess (deficiency) of receipts over disbursements	(15,863)	2,020	28,505	880,457	-	(10)	(135,688)	500	189,870	-
Cash and investments - ending	\$ 51,624	\$ 77,923	\$ 144,809	\$ 1,581,613	\$ -	\$ 751	\$ 44,987	\$ 1,014	\$ 217,845	\$ -

TOWN OF SHIPSHEWANA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	Appreciation Fund	Storm Water Debt	Town Center Debt	Food & Beverage Tax	Payroll Fund	Storm Water Cash Operating	Storm Water Construction	Sewer Cash Operating	Sewer Bond & Interest	Sewer Improvement/ Replacement
Cash and investments - beginning	\$ 195	\$ 45,782	\$ 374,000	\$ 314,280	\$ 239	\$ 67,624	\$ 72,331	\$ 116,943	\$ 3,052	\$ 877,459
Receipts:										
Taxes	-	77,110	-	99,715	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	2,697	-	3,404	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	49,105	33,500	225,940	66,240	111,000
Penalties	-	-	-	-	-	287	-	2,394	-	-
Other receipts	2,806	53	374,000	1,271	523,819	5,321	308	6,244	-	-
Total receipts	2,806	79,860	374,000	104,390	523,819	54,713	33,808	234,578	66,240	111,000
Disbursements:										
Personal services	-	-	-	890	357,964	16,349	-	70,147	-	-
Supplies	-	-	-	228	-	-	-	-	-	-
Other services and charges	-	400	-	11,651	-	1,943	-	10,487	-	-
Debt service - principal and interest	-	69,130	374,000	-	-	-	-	-	66,240	-
Capital outlay	-	-	-	-	-	-	-	-	-	97,245
Utility operating expenses	-	-	-	-	-	8,952	-	109,839	-	3,011
Other disbursements	2,116	-	-	-	165,851	16,558	5,810	15,513	-	7,155
Total disbursements	2,116	69,530	374,000	12,769	523,815	43,802	5,810	205,986	66,240	107,411
Excess (deficiency) of receipts over disbursements	690	10,330	-	91,621	4	10,911	27,998	28,592	-	3,589
Cash and investments - ending	\$ 885	\$ 56,112	\$ 374,000	\$ 405,901	\$ 243	\$ 78,535	\$ 100,329	\$ 145,535	\$ 3,052	\$ 881,048

TOWN OF SHIPSHEWANA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	Sewer Debt Reserve	Water Cash Operating	Water Bond & Interest	Water Work Improvement	Customer Deposit (Meter)	Water Debt Reserve	Event Center Merchant Account	Town Center Event	Totals
Cash and investments - beginning	\$ 137,813	\$ 146,606	\$ 1,687	\$ 179,151	\$ 3,425	\$ 122,619	\$ -	\$ -	\$ 5,189,377
Receipts:									
Taxes	-	-	-	-	-	-	-	-	2,395,951
Licenses and permits	-	-	-	-	-	-	-	-	879
Intergovernmental receipts	-	-	-	-	-	-	-	-	503,945
Charges for services	-	-	-	-	-	-	-	67,756	161,724
Fines and forfeits	-	-	-	-	-	-	-	22,098	180,854
Utility fees	-	229,640	51,420	211,000	-	-	-	-	977,845
Penalties	-	806	-	-	-	-	-	-	3,487
Other receipts	-	3,166	-	43,628	600	-	-	19,263	1,196,292
Total receipts	-	233,612	51,420	254,628	600	-	-	109,117	5,420,977
Disbursements:									
Personal services	-	57,187	-	-	-	-	-	-	986,495
Supplies	-	-	-	-	-	-	-	43	125,210
Other services and charges	-	6,137	-	-	-	-	-	-	594,488
Debt service - principal and interest	-	-	51,382	-	-	-	-	-	640,769
Capital outlay	-	-	-	-	-	-	-	-	343,881
Utility operating expenses	-	110,357	-	6,979	-	-	-	-	239,138
Other disbursements	-	35,062	-	-	600	-	-	109,074	869,468
Total disbursements	-	208,743	51,382	6,979	600	-	-	109,117	3,799,449
Excess (deficiency) of receipts over disbursements	-	24,869	38	247,649	-	-	-	-	1,621,528
Cash and investments - ending	\$ 137,813	\$ 171,475	\$ 1,725	\$ 426,800	\$ 3,425	\$ 122,619	\$ -	\$ -	\$ 6,810,905

TOWN OF SHIPSHEWANA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	General Fund	Motor Vehicle Highway	Local Roads & Streets	Local Law Enforcement	Riverboat Wagering Tax	Park Fund	Fire Fund	Rainy Day	Levy Excess	Cumulative Capital Development
Cash and investments - beginning	\$ 842,313	\$ 235,690	\$ 40,222	\$ 6,996	\$ 6,377	\$ 65,170	\$ 65,260	\$ 109,260	\$ 10,076	\$ 399,478
Receipts:										
Taxes	443,717	127,128	-	-	-	27,437	37,837	-	-	32,637
Licenses and permits	560	-	-	300	-	-	-	-	-	-
Intergovernmental receipts	270,214	26,707	3,091	-	3,898	933	1,354	-	-	1,168
Charges for services	1,972	-	-	390	-	10,857	59,789	-	-	-
Fines and forfeits	-	-	-	544	-	-	9,866	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	27,843	769	119	6	10	476	1,132	304	-	1,129
Total receipts	744,306	154,604	3,210	1,240	3,908	39,703	109,978	304	-	34,934
Disbursements:										
Personal services	307,424	28,640	-	-	-	7,868	39,256	-	-	-
Supplies	50,164	23,566	-	1,500	-	6,331	6,530	-	-	-
Other services and charges	182,614	47,375	-	2,500	-	27,787	55,156	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	44,396	14,038	-	-	-	4,401	11,730	-	-	13,606
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	30,281	1,894	-	-	2,115	1,358	2,458	-	10,076	-
Total disbursements	614,879	115,513	-	4,000	2,115	47,745	115,130	-	10,076	13,606
Excess (deficiency) of receipts over disbursements	129,427	39,091	3,210	(2,760)	1,793	(8,042)	(5,152)	304	(10,076)	21,328
Cash and investments - ending	\$ 971,740	\$ 274,781	\$ 43,432	\$ 4,236	\$ 8,170	\$ 57,128	\$ 60,108	\$ 109,564	\$ -	\$ 420,806

TOWN OF SHIPSHEWANA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Cum Fire Bld & Equip	Cumulative Capital Improvement	CEDIT	TIF Fund	Federal Grants Operating	Gift #1 Miscellaneous	Gift #2 Fire	Gift #4 Police	Town Center Operating	Police Grant
Cash and investments - beginning	\$ 51,624	\$ 77,923	\$ 144,809	\$ 1,581,613	\$ -	\$ 751	\$ 44,987	\$ 1,014	\$ 217,845	\$ -
Receipts:										
Taxes	21,006	-	-	636,584	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	752	1,766	87,079	-	-	-	-	-	67,908	-
Charges for services	-	-	-	-	-	-	-	-	252,560	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	94	219	336	4,546	-	564	35,010	8,014	82,946	210
Total receipts	21,852	1,985	87,415	641,130	-	564	35,010	8,014	403,414	210
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	90,083	210
Supplies	-	-	-	-	-	364	1,452	434	13,870	-
Other services and charges	-	-	29,400	31,346	-	25	3,437	100	133,084	-
Debt service - principal and interest	30,000	-	48,593	1,271,258	-	-	-	-	-	-
Capital outlay	6,166	-	49,000	118,771	-	-	18,363	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	6,563	469,819	-	140	9,209	4,345	17,819	-
Total disbursements	36,166	-	133,556	1,891,194	-	529	32,461	4,879	254,856	210
Excess (deficiency) of receipts over disbursements	(14,314)	1,985	(46,141)	(1,250,064)	-	35	2,549	3,135	148,558	-
Cash and investments - ending	\$ 37,310	\$ 79,908	\$ 98,668	\$ 331,549	\$ -	\$ 786	\$ 47,536	\$ 4,149	\$ 366,403	\$ -

TOWN OF SHIPSHEWANA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Appreciation Fund	Storm Water Debt	Town Center Debt	Food & Beverage Tax	Payroll Fund	Storm Water Cash Operating	Storm Water Construction	Sewer Cash Operating	Sewer Bond & Interest	Sewer Improvement/ Replacement
Cash and investments - beginning	\$ 885	\$ 56,112	\$ 374,000	\$ 405,901	\$ 243	\$ 78,535	\$ 100,329	\$ 145,535	\$ 3,052	\$ 881,048
Receipts:										
Taxes	-	68,080	-	98,229	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	2,437	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	48,287	35,500	237,587	64,800	123,000
Penalties	-	-	-	-	-	265	-	2,941	-	-
Other receipts	2,115	50	374,000	1,186	548,274	293	20,346	5,062	-	-
Total receipts	2,115	70,567	374,000	99,415	548,274	48,845	55,846	245,590	64,800	123,000
Disbursements:										
Personal services	-	-	-	717	372,711	17,427	-	76,408	-	-
Supplies	-	-	-	1,496	-	-	-	-	-	-
Other services and charges	-	400	-	31,438	-	363	-	9,251	-	-
Debt service - principal and interest	-	67,709	374,000	100	-	-	-	-	64,790	-
Capital outlay	-	-	-	39,784	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	5,269	-	100,038	-	28,132
Other disbursements	2,715	-	-	10	175,435	27,064	2,156	22,361	-	16,376
Total disbursements	2,715	68,109	374,000	73,545	548,146	50,123	2,156	208,058	64,790	44,508
Excess (deficiency) of receipts over disbursements	(600)	2,458	-	25,870	128	(1,278)	53,690	37,532	10	78,492
Cash and investments - ending	\$ 285	\$ 58,570	\$ 374,000	\$ 431,771	\$ 371	\$ 77,257	\$ 154,019	\$ 183,067	\$ 3,062	\$ 959,540

TOWN OF SHIPSHEWANA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Sewer Debt Reserve	Water Cash Operating	Water Bond & Interest	Water Work Improvement	Customer Deposit (Meter)	Water Debt Reserve	Event Center Merchant Account	Town Center Event	Totals
Cash and investments - beginning	\$ 137,813	\$ 171,475	\$ 1,725	\$ 426,800	\$ 3,425	\$ 122,619	\$ -	\$ -	\$ 6,810,905
Receipts:									
Taxes	-	-	-	-	-	-	-	-	1,492,655
Licenses and permits	-	-	-	-	-	-	-	-	860
Intergovernmental receipts	-	-	-	-	-	-	-	-	467,307
Charges for services	-	-	-	-	-	-	-	-	325,568
Fines and forfeits	-	-	-	-	-	-	-	-	10,410
Utility fees	-	219,059	50,280	190,000	-	-	-	-	968,513
Penalties	-	618	-	-	-	-	-	-	3,824
Other receipts	-	28,901	-	-	400	-	1,000	-	1,145,354
Total receipts	-	248,578	50,280	190,000	400	-	1,000	-	4,414,491
Disbursements:									
Personal services	-	65,080	-	-	-	-	-	-	1,005,824
Supplies	-	-	-	-	-	-	-	-	105,707
Other services and charges	-	10,400	-	-	-	-	-	-	564,676
Debt service - principal and interest	-	-	50,231	-	-	-	-	-	1,906,681
Capital outlay	-	-	-	12,752	-	-	-	-	333,007
Utility operating expenses	-	89,036	-	18,050	-	-	-	-	240,525
Other disbursements	-	19,107	-	-	900	-	-	-	822,201
Total disbursements	-	183,623	50,231	30,802	900	-	-	-	4,978,621
Excess (deficiency) of receipts over disbursements	-	64,955	49	159,198	(500)	-	1,000	-	(564,130)
Cash and investments - ending	\$ 137,813	\$ 236,430	\$ 1,774	\$ 585,998	\$ 2,925	\$ 122,619	\$ 1,000	\$ -	\$ 6,246,775

TOWN OF SHIPSHEWANA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	General Fund	Motor Vehicle Highway	Local Roads & Streets	Local Law Enforcement	Riverboat Wagering Tax	Park Fund	Fire Fund	Rainy Day	Levy Excess
Cash and investments - beginning	\$ 971,740	\$ 274,781	\$ 43,432	\$ 4,236	\$ 8,170	\$ 57,128	\$ 60,108	\$ 109,564	\$ -
Receipts:									
Taxes	372,797	119,444	-	-	-	23,645	37,530	-	10
Licenses and permits	660	-	-	460	-	-	-	-	-
Intergovernmental receipts	366,188	32,461	3,175	-	3,898	1,083	1,717	-	-
Charges for services	191	-	-	270	-	13,759	79,232	-	-
Fines and forfeits	-	-	-	895	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	10,992	21,778	140	-	152	775	4,210	423	-
Total receipts	750,828	173,683	3,315	1,625	4,050	39,262	122,689	423	10
Disbursements:									
Personal services	316,308	34,818	-	-	-	13,338	37,748	-	-
Supplies	37,240	18,842	-	2,000	-	10,010	7,098	-	-
Other services and charges	194,925	86,946	-	-	-	26,520	56,157	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	37,726	105,698	32,319	-	-	-	7,147	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	29,620	60	-	2,000	2,715	820	2,350	-	-
Total disbursements	615,819	246,364	32,319	4,000	2,715	50,688	110,500	-	-
Excess (deficiency) of receipts over disbursements	135,009	(72,681)	(29,004)	(2,375)	1,335	(11,426)	12,189	423	10
Cash and investments - ending	\$ 1,106,749	\$ 202,100	\$ 14,428	\$ 1,861	\$ 9,505	\$ 45,702	\$ 72,297	\$ 109,987	\$ 10

TOWN OF SHIPSHEWANA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Cumulative Capital Development	Cum Fire Bld & Equip	Cumulative Capital Improvement	CEDIT	TIF Fund	Gift #1 Miscellaneous	Gift #2 Fire	Gift #4 Police	Appreciation Fund
Cash and investments - beginning	\$ 420,806	\$ 37,310	\$ 79,908	\$ 98,668	\$ 331,549	\$ 786	\$ 47,536	\$ 4,149	\$ 285
Receipts:									
Taxes	27,653	17,777	-	-	512,007	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,266	815	1,741	102,918	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	114,887	103	310	737	65,101	3,123	41,197	14,796	2,715
Total receipts	143,806	18,695	2,051	103,655	577,108	3,123	41,197	14,796	2,715
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	1,660	13,880	3,531	-
Other services and charges	-	-	-	17,453	12,543	215	2,190	545	-
Debt service - principal and interest	-	15,000	-	47,168	-	-	-	-	-
Capital outlay	131,535	6,407	-	-	56,056	-	18,390	1,150	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	30,000	-	-	6,563	478,252	-	-	-	2,137
Total disbursements	161,535	21,407	-	71,184	546,851	1,875	34,460	5,226	2,137
Excess (deficiency) of receipts over disbursements	(17,729)	(2,712)	2,051	32,471	30,257	1,248	6,737	9,570	578
Cash and investments - ending	\$ 403,077	\$ 34,598	\$ 81,959	\$ 131,139	\$ 361,806	\$ 2,034	\$ 54,273	\$ 13,719	\$ 863

TOWN OF SHIPSHEWANA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Storm Water Debt	Food & Beverage Tax	Payroll Fund	Storm Water Cash Operating	Storm Water Construction	Sewer Cash Operating	Sewer Bond & Interest	Sewer Improvement/ Replacement	Sewer Debt Reserve
Cash and investments - beginning	\$ 58,570	\$ 431,771	\$ 371	\$ 77,257	\$ 154,019	\$ 183,067	\$ 3,062	\$ 959,540	\$ 137,813
Receipts:									
Taxes	54,319	93,105	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	2,428	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	36,119	52,000	232,101	68,340	145,000	-
Penalties	-	-	-	298	-	1,591	-	-	-
Other receipts	53	1,591	584,937	347	20,750	5,857	-	-	-
Total receipts	56,800	94,696	584,937	36,764	72,750	239,549	68,340	145,000	-
Disbursements:									
Personal services	-	-	417,151	19,430	-	82,455	-	-	-
Supplies	-	6,471	-	-	-	-	-	-	-
Other services and charges	400	18,072	-	309	-	8,953	-	-	-
Debt service - principal and interest	70,536	799	-	-	-	-	68,340	-	-
Capital outlay	-	119,316	-	-	9,053	8,580	-	61,389	-
Utility operating expenses	-	-	-	7,668	-	131,019	-	-	-
Other disbursements	-	1,500	165,804	34,384	-	21,861	-	-	-
Total disbursements	70,936	146,158	582,955	61,791	9,053	252,868	68,340	61,389	-
Excess (deficiency) of receipts over disbursements	(14,136)	(51,462)	1,982	(25,027)	63,697	(13,319)	-	83,611	-
Cash and investments - ending	\$ 44,434	\$ 380,309	\$ 2,353	\$ 52,230	\$ 217,716	\$ 169,748	\$ 3,062	\$ 1,043,151	\$ 137,813

TOWN OF SHIPSHEWANA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Water Cash Operating	Water Bond & Interest	Water Work Improvement	Customer Deposit (Meter)	Water Debt Reserve	Event Center Merchant Account	Town Center Debt Fund	Town Center Operating	Totals
Cash and investments - beginning	\$ 236,430	\$ 1,774	\$ 585,998	\$ 2,925	\$ 122,619	\$ 1,000	\$ 374,000	\$ 366,403	\$ 6,246,775
Receipts:									
Taxes	-	-	-	-	-	-	-	97,026	1,355,313
Licenses and permits	-	-	-	-	-	-	-	-	1,120
Intergovernmental receipts	-	-	-	-	-	-	-	-	517,690
Charges for services	-	-	-	-	-	-	-	257,138	350,590
Fines and forfeits	-	-	-	-	-	-	-	-	895
Utility fees	230,184	54,060	184,157	700	-	-	-	-	1,002,661
Penalties	401	-	-	-	-	-	-	-	2,290
Other receipts	8,846	-	-	-	-	-	425,000	55,525	1,384,345
Total receipts	239,431	54,060	184,157	700	-	-	425,000	409,689	4,614,904
Disbursements:									
Personal services	63,796	-	-	-	-	-	-	103,407	1,088,451
Supplies	-	-	-	-	-	-	-	16,567	117,299
Other services and charges	5,219	-	-	-	-	-	-	136,085	566,532
Debt service - principal and interest	-	54,056	-	-	-	-	680,000	-	935,899
Capital outlay	2,000	-	9,784	-	-	-	-	-	606,550
Utility operating expenses	126,150	-	-	300	-	-	-	-	265,137
Other disbursements	14,015	-	-	-	-	-	-	7,078	799,159
Total disbursements	211,180	54,056	9,784	300	-	-	680,000	263,137	4,379,027
Excess (deficiency) of receipts over disbursements	28,251	4	174,373	400	-	-	(255,000)	146,552	235,877
Cash and investments - ending	\$ 264,681	\$ 1,778	\$ 760,371	\$ 3,325	\$ 122,619	\$ 1,000	\$ 119,000	\$ 512,955	\$ 6,482,652

TOWN OF SHIPSHEWANA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	General Fund	Motor Vehicle Highway	Local Roads & Streets	Local Law Enforcement	Riverboat Wagering Tax	Park Fund	Fire Fund	Rainy Day	Levy Excess
Cash and investments - beginning	\$ 1,106,749	\$ 202,100	\$ 14,428	\$ 1,861	\$ 9,505	\$ 45,702	\$ 72,297	\$ 109,987	\$ 10
Receipts:									
Taxes	463,545	-	-	-	-	28,493	50,498	-	-
Licenses and permits	300	250	-	20	-	-	-	-	-
Intergovernmental receipts	385,943	204,329	3,302	-	3,898	1,105	1,957	-	-
Charges for services	147	-	-	230	-	14,988	109,929	-	-
Fines and forfeits	-	-	-	915	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	9,319	2,108	53	-	11	209	1,071	50,557	-
Total receipts	859,254	206,687	3,355	1,165	3,909	44,795	163,455	50,557	-
Disbursements:									
Personal services	346,468	34,996	-	-	-	9,601	37,046	-	-
Supplies	58,896	47,519	-	2,000	-	14,943	6,372	-	-
Other services and charges	184,899	49,389	-	-	-	27,655	76,200	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	41,393	30,485	-	-	-	-	8,403	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	81,874	2,164	-	-	2,137	1,394	2,551	-	-
Total disbursements	713,530	164,553	-	2,000	2,137	53,593	130,572	-	-
Excess (deficiency) of receipts over disbursements	145,724	42,134	3,355	(835)	1,772	(8,798)	32,883	50,557	-
Cash and investments - ending	\$ 1,252,473	\$ 244,234	\$ 17,783	\$ 1,026	\$ 11,277	\$ 36,904	\$ 105,180	\$ 160,544	\$ 10

TOWN OF SHIPSHEWANA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	Cumulative Capital Development	Cum Fire Bld & Equip	Cumulative Capital Improvement	CEDIT	TIF Fund	Gift #1 Miscellaneous	Gift #2 Fire	Gift #4 Police	Appreciation Fund
Cash and investments - beginning	\$ 403,077	\$ 34,598	\$ 81,959	\$ 131,139	\$ 361,806	\$ 2,034	\$ 54,273	\$ 13,719	\$ 863
Receipts:									
Taxes	31,837	20,467	-	-	501,294	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,235	795	1,653	117,740	-	-	-	-	-
Charges for services	-	-	-	-	-	-	320	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	5,020	61	306	571	51,674	565	43,909	13,865	2,137
Total receipts	38,092	21,323	1,959	118,311	552,968	565	44,229	13,865	2,137
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	14,429	-	-	-	-	1,245	18,456	-	-
Other services and charges	328	-	-	5,234	63,483	229	10,688	2,889	1,028
Debt service - principal and interest	-	-	-	50,624	-	-	-	-	-
Capital outlay	18,989	51,428	-	-	-	-	23,740	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	9,563	466,420	-	3,118	7,648	675
Total disbursements	33,746	51,428	-	65,421	529,903	1,474	56,002	10,537	1,703
Excess (deficiency) of receipts over disbursements	4,346	(30,105)	1,959	52,890	23,065	(909)	(11,773)	3,328	434
Cash and investments - ending	\$ 407,423	\$ 4,493	\$ 83,918	\$ 184,029	\$ 384,871	\$ 1,125	\$ 42,500	\$ 17,047	\$ 1,297

TOWN OF SHIPSHEWANA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	Storm Water Debt	Food & Beverage Tax	Payroll Fund	Storm Water Cash Operating	Storm Water Construction	Sewer Cash Operating	Sewer Bond & Interest	Sewer Improvement/ Replacement	Sewer Debt Reserve
Cash and investments - beginning	\$ 44,434	\$ 380,309	\$ 2,353	\$ 52,230	\$ 217,716	\$ 169,748	\$ 3,062	\$ 1,043,151	\$ 137,813
Receipts:									
Taxes	50,565	125,449	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,903	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	42,011	52,000	361,725	38,941	93,000	-
Penalties	-	-	-	367	-	1,469	-	-	-
Other receipts	25	11,457	607,328	274	1,018	5,200	-	-	-
Total receipts	52,493	136,906	607,328	42,652	53,018	368,394	38,941	93,000	-
Disbursements:									
Personal services	-	4,332	419,345	20,393	-	82,076	-	-	-
Supplies	-	37	-	-	-	-	-	-	-
Other services and charges	400	13,419	17,130	354	-	9,030	-	-	-
Debt service - principal and interest	69,715	-	-	-	-	-	42,003	232,623	137,813
Capital outlay	-	85,055	-	-	-	8,660	-	89,807	-
Utility operating expenses	-	-	-	7,252	205	190,890	-	-	-
Other disbursements	-	10,331	171,216	5,071	-	21,709	-	2,553	-
Total disbursements	70,115	113,174	607,691	33,070	205	312,365	42,003	324,983	137,813
Excess (deficiency) of receipts over disbursements	(17,622)	23,732	(363)	9,582	52,813	56,029	(3,062)	(231,983)	(137,813)
Cash and investments - ending	\$ 26,812	\$ 404,041	\$ 1,990	\$ 61,812	\$ 270,529	\$ 225,777	\$ -	\$ 811,168	\$ -

TOWN OF SHIPSHEWANA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	Water Cash Operating	Water Bond & Interest	Water Work Improvement	Customer Deposit (Meter)	Water Debt Reserve	Event Center Merchant Account	Town Center Debt Fund	Town Center Operating	Totals
Cash and investments - beginning	\$ 264,681	\$ 1,778	\$ 760,371	\$ 3,325	\$ 122,619	\$ 1,000	\$ 119,000	\$ 512,955	\$ 6,482,652
Receipts:									
Taxes	-	-	-	-	-	-	-	151,390	1,423,538
Licenses and permits	-	-	-	-	-	-	-	-	570
Intergovernmental receipts	-	-	-	-	-	-	-	-	723,860
Charges for services	-	-	-	-	-	-	-	287,173	412,787
Fines and forfeits	-	-	-	-	-	-	-	-	915
Utility fees	243,124	17,588	215,000	800	-	-	-	-	1,064,189
Penalties	419	-	-	-	-	-	-	-	2,255
Other receipts	5,175	-	-	-	-	-	481,500	7,583	1,300,996
Total receipts	248,718	17,588	215,000	800	-	-	481,500	446,146	4,929,110
Disbursements:									
Personal services	64,332	-	-	-	-	-	-	105,299	1,123,888
Supplies	-	-	-	-	-	-	-	17,766	181,663
Other services and charges	10,335	-	-	-	-	-	-	155,704	628,394
Debt service - principal and interest	-	19,366	128,548	-	122,619	-	236,500	-	1,039,811
Capital outlay	-	-	48,436	-	-	-	-	19,346	425,742
Utility operating expenses	82,156	-	8,923	900	-	-	-	-	290,326
Other disbursements	44,039	-	4,398	-	-	-	-	108,657	945,518
Total disbursements	200,862	19,366	190,305	900	122,619	-	236,500	406,772	4,635,342
Excess (deficiency) of receipts over disbursements	47,856	(1,778)	24,695	(100)	(122,619)	-	245,000	39,374	293,768
Cash and investments - ending	\$ 312,537	\$ -	\$ 785,066	\$ 3,225	\$ -	\$ 1,000	\$ 364,000	\$ 552,329	\$ 6,776,420

TOWN OF SHIPSHEWANA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	General Fund	Motor Vehicle Highway	Local Roads & Streets	Local Law Enforcement	Riverboat Wagering Tax	Park Fund	Fire Fund	Rainy Day	LOIT Special Distribution
Cash and investments - beginning	\$ 1,252,473	\$ 244,234	\$ 17,783	\$ 1,026	\$ 11,277	\$ 36,904	\$ 105,180	\$ 160,544	\$ -
Receipts:									
Taxes	421,606	188,565	-	-	-	28,205	53,283	-	256,083
Licenses and permits	320	290	-	460	-	-	-	-	-
Intergovernmental receipts	428,097	34,897	3,565	-	3,898	1,214	2,294	-	-
Charges for services	179	-	-	240	-	15,098	91,593	-	-
Fines and forfeits	25	-	-	1,494	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	26,354	1,651	130	-	32	357	349	1,025	1,045
Total receipts	876,581	225,403	3,695	2,194	3,930	44,874	147,519	1,025	257,128
Disbursements:									
Personal services	384,325	32,114	-	-	-	18,113	35,387	-	-
Supplies	24,210	25,739	-	-	-	8,587	15,037	-	-
Other services and charges	190,253	69,683	-	500	-	22,908	65,496	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	58,985	98,742	-	-	-	613	66,170	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	30,720	1,949	-	-	1,203	2,353	2,620	-	-
Total disbursements	688,493	228,227	-	500	1,203	52,574	184,710	-	-
Excess (deficiency) of receipts over disbursements	188,088	(2,824)	3,695	1,694	2,727	(7,700)	(37,191)	1,025	257,128
Cash and investments - ending	\$ 1,440,561	\$ 241,410	\$ 21,478	\$ 2,720	\$ 14,004	\$ 29,204	\$ 67,989	\$ 161,569	\$ 257,128

TOWN OF SHIPSHEWANA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016  
 (Continued)

	Levy Excess	Cumulative Capital Development	Cum Fire Bld & Equip	Cumulative Capital Improvement	CEDIT	TIF Fund	Gift#1 Miscellaneous	Gift#2 Fire	Gift #4 Police
Cash and investments - beginning	\$ 10	\$ 407,423	\$ 4,493	\$ 83,918	\$ 184,029	\$ 384,871	\$ 1,125	\$ 42,500	\$ 17,047
Receipts:									
Taxes	-	31,842	21,186	-	-	465,713	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	1,370	913	1,677	130,943	-	-	-	-
Charges for services	-	-	-	-	-	102,036	-	1,555	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	2,532	5	546	2,685	4,291	1,481	49,634	10,603
Total receipts	-	35,744	22,104	2,223	133,628	572,040	1,481	51,189	10,603
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	24	13,664	5,432
Other services and charges	-	604	14,515	-	17,857	5,907	525	6,604	6,660
Debt service - principal and interest	-	-	-	-	48,961	-	-	-	-
Capital outlay	-	23,200	-	-	3,100	-	-	15,552	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	10	-	-	-	9,563	303,500	365	466	500
Total disbursements	10	23,804	14,515	-	79,481	309,407	914	36,286	12,592
Excess (deficiency) of receipts over disbursements	(10)	11,940	7,589	2,223	54,147	262,633	567	14,903	(1,989)
Cash and investments - ending	\$ -	\$ 419,363	\$ 12,082	\$ 86,141	\$ 238,176	\$ 647,504	\$ 1,692	\$ 57,403	\$ 15,058

TOWN OF SHIPSHEWANA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016  
 (Continued)

	Appreciation Fund	Storm Water Debt	Food & Beverage Tax	Payroll Fund	Utilities Merchant Account	Storm Water Cash Operating	Storm Water Construction	Sewer Cash Operating
Cash and investments - beginning	\$ 1,297	\$ 26,812	\$ 404,041	\$ 1,990	\$ -	\$ 61,812	\$ 270,529	\$ 225,777
Receipts:								
Taxes	-	75,107	100,579	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	3,146	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	52,100	49,500	337,130
Penalties	-	-	-	-	-	311	-	1,161
Other receipts	1,303	-	2,636	647,195	1,000	1,461	1,907	7,892
Total receipts	<u>1,303</u>	<u>78,253</u>	<u>103,215</u>	<u>647,195</u>	<u>1,000</u>	<u>53,872</u>	<u>51,407</u>	<u>346,183</u>
Disbursements:								
Personal services	-	-	6,203	445,486	-	22,079	-	77,993
Supplies	693	-	5,407	-	-	-	-	-
Other services and charges	417	400	26,577	15,173	-	2,785	-	9,302
Debt service - principal and interest	-	68,055	-	-	-	-	-	-
Capital outlay	-	-	23,405	-	-	10,700	3,000	5,890
Utility operating expenses	-	-	-	-	-	14,659	-	213,548
Other disbursements	1,388	-	474	185,583	-	-	-	26,811
Total disbursements	<u>2,498</u>	<u>68,455</u>	<u>62,066</u>	<u>646,242</u>	<u>-</u>	<u>50,223</u>	<u>3,000</u>	<u>333,544</u>
Excess (deficiency) of receipts over disbursements	<u>(1,195)</u>	<u>9,798</u>	<u>41,149</u>	<u>953</u>	<u>1,000</u>	<u>3,649</u>	<u>48,407</u>	<u>12,639</u>
Cash and investments - ending	<u>\$ 102</u>	<u>\$ 36,610</u>	<u>\$ 445,190</u>	<u>\$ 2,943</u>	<u>\$ 1,000</u>	<u>\$ 65,461</u>	<u>\$ 318,936</u>	<u>\$ 238,416</u>

TOWN OF SHIPSHEWANA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016  
 (Continued)

	Sewer Improvement/ Replacement	Water Cash Operating	Water Work Improvement	Customer Deposit (Meter)	Event Center Merchant Account	Town Center Debt Fund	Town Center Operating	Totals
Cash and investments - beginning	\$ 811,168	\$ 312,537	\$ 785,066	\$ 3,225	\$ 1,000	\$ 364,000	\$ 552,329	\$ 6,776,420
Receipts:								
Taxes	-	-	-	-	-	-	158,414	1,800,583
Licenses and permits	-	-	-	-	-	-	-	1,070
Intergovernmental receipts	-	-	-	-	-	-	-	612,014
Charges for services	-	-	-	-	-	-	174,682	385,383
Fines and forfeits	-	-	-	-	-	-	-	1,519
Utility fees	185,000	262,424	213,000	600	-	-	-	1,099,754
Penalties	-	812	-	-	-	-	-	2,284
Other receipts	-	22,994	-	-	-	303,500	9,842	1,102,450
Total receipts	185,000	286,230	213,000	600	-	303,500	342,938	5,005,057
Disbursements:								
Personal services	-	63,352	-	-	-	-	78,650	1,163,702
Supplies	-	-	-	-	-	-	10,426	109,219
Other services and charges	-	10,497	-	-	-	-	153,254	619,917
Debt service - principal and interest	-	-	-	-	-	263,000	-	380,016
Capital outlay	110,279	3,423	169,441	-	-	-	33,074	625,574
Utility operating expenses	-	135,356	13,101	500	-	-	-	377,164
Other disbursements	2,328	11,982	-	-	-	-	41,155	622,970
Total disbursements	112,607	224,610	182,542	500	-	263,000	316,559	3,898,562
Excess (deficiency) of receipts over disbursements	72,393	61,620	30,458	100	-	40,500	26,379	1,106,495
Cash and investments - ending	\$ 883,561	\$ 374,157	\$ 815,524	\$ 3,325	\$ 1,000	\$ 404,500	\$ 578,708	\$ 7,882,915

TOWN OF SHIPSHEWANA  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2016

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Storm Water	\$ -	\$ 1,058
Wastewater	4,296	2,958
Water	2,649	2,364
Shipshewana Town Center	447	535
Governmental activities	<u>6,792</u>	<u>5,135</u>
Totals	<u>\$ 14,184</u>	<u>\$ 12,050</u>

TOWN OF SHIPSHEWANA  
SCHEDULE OF LEASES AND DEBT  
December 31, 2016

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Town of Shipshewana Building Corporation	Fire Station Construction	\$ 52,120	07/15/02	01/15/22
PNC Bank	2012 Freightliner Plow Truck	14,038	08/12/12	08/17/17
PNC Bank	2012 Case Backhoe	14,784	08/12/12	08/17/17
U.S. Bancorp Government Leasing and Finance Inc	2017 Ford 550 Mid-size Plow Truck	13,202	03/01/17	09/01/21
Town of Shipshewana Redevelopment Authority	Road Paving & Sidewalk Reconstruction & South Warning Siren	<u>55,000</u>	02/15/16	02/01/35
Total governmental activities		<u>149,144</u>		
Shipshewana Town Center:				
Town of Shipshewana Redevelopment Authority	To build & equip Convention/Visitors Center & Hudson Car Museum	<u>236,000</u>	02/01/14	02/01/23
Total of annual lease payments		<u>\$ 385,144</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Storm Water:			
Revenue Bonds	Storm Water District Bonds of 2004	\$ 565,000	\$ 71,248
Totals		<u>\$ 565,000</u>	<u>\$ 71,248</u>

TOWN OF SHIPSHEWANA  
SCHEDULE OF CAPITAL ASSETS  
December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 678,494
Infrastructure	3,621,507
Buildings	1,653,997
Improvements other than buildings	862,280
Machinery, equipment, and vehicles	2,010,873
Total governmental activities	8,827,151
Storm Water:	
Infrastructure	1,533,261
Machinery, equipment, and vehicles	22,834
Total Storm Water	1,556,095
Wastewater:	
Land	112,956
Infrastructure	3,898,779
Buildings	2,068,308
Improvements other than buildings	645,110
Machinery, equipment, and vehicles	212,927
Total Wastewater	6,938,080
Water:	
Land	31,000
Infrastructure	4,819,862
Buildings	130,000
Improvements other than buildings	565,000
Machinery, equipment, and vehicles	100,041
Total Water	5,645,903
Shipshewana Town Center:	
Land	414,950
Buildings	5,798,000
Improvements other than buildings	190,312
Machinery, equipment, and vehicles	106,866
Total Shipshewana Town Center	6,510,128
Total capital assets	\$ 29,477,357

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.