

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF GEORGETOWN

FLOYD COUNTY, INDIANA

January 1, 2012 to December 31, 2016



FILED
10/26/2017

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Douglas Cook	01-01-11 to 12-31-14
	Brent M. Fender	01-01-15 to 12-31-18
President of the Town Council	Mike Mills	01-01-12 to 12-31-13
	Jerry Brock	01-01-14 to 12-31-14
	Gary Smith	01-01-15 to 12-31-15
	Everett Pullen	01-01-16 to 12-31-17
Superintendent of Utilities	Jimmy D. Reynolds	01-01-12 to 12-31-14
	Richard Stiles	01-01-15 to 12-31-15
	(Vacant)	01-01-16 to 09-11-17



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF GEORGETOWN, FLOYD COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Georgetown (Town), for the period of January 1, 2012 to December 31, 2016. The Town's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

In our opinion, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, present the financial position and results of operations of the Town based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

September 11, 2017

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

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TOWN OF GEORGETOWN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12	Receipts	Disbursements	Cash and Investments 12-31-13
General	\$ 333,217	\$ 471,391	\$ 479,539	\$ 325,069	\$ 478,486	\$ 455,022	\$ 348,533
Motor Vehicle Highway	36,470	72,073	56,375	52,168	86,271	64,830	73,609
Local Road And Street	30,916	30,821	26,964	34,773	32,252	37,635	29,390
Law Enforcement Continuing Education	4,695	3,929	1,207	7,417	4,513	3,966	7,964
Riverboat	101,477	58,760	60,823	99,414	51,185	40,916	109,683
Parks And Recreation	3,211	20,580	21,485	2,306	-	2,291	15
Rainy Day	56,495	-	14,500	41,995	-	31,000	10,995
Cumulative Capital I Improvement	14,693	7,628	18,287	4,034	7,721	2,000	9,755
Cedit Capital Projects	147,880	57,700	168,499	37,081	53,498	41,419	49,160
Donations	418	360	478	300	-	-	300
Wwtp Arra Grant	-	13,949	13,949	-	-	-	-
Dui	931	-	477	454	478	-	932
Payroll	611	638,602	639,205	8	620,756	620,392	372
Broadband-Operating	3,566	150	3,423	293	-	-	293
Storm Water Utility-Operating	2,143	15,456	16,884	715	15,628	11,242	5,101
Trash Utility-Operating	52,509	249,031	248,217	53,323	237,267	242,339	48,251
Wastewater Utility-Operating	330,582	1,119,661	1,259,630	190,613	1,115,162	1,011,520	294,255
Wastewater Util-Bond And Interest	66,019	201,914	196,319	71,614	202,590	199,796	74,408
Wastewater Utility-Customer Deposit	83,401	14,118	8,917	88,602	18,821	12,321	95,102
Wastewater Utility-Improvement	166,633	74,456	241,089	-	-	-	-
SRF Debt Reserve	194,616	5,268	-	199,884	5,268	-	205,152
Water Utility-Operating	14,517	2,138,156	2,037,898	114,775	2,330,775	2,216,158	229,392
Water Utility-Bond And Interest	6,053	116,696	18,348	104,401	116,578	115,136	105,843
Water Utility-Customer Deposit	96,244	9,308	7,087	98,465	11,600	9,718	100,347
Water Utility-Debt Reserve	117,110	-	-	117,110	2	-	117,112
Water Utility-SRF Construction	1,577	-	-	1,577	-	-	1,577
Totals	\$ 1,865,984	\$ 5,320,007	\$ 5,539,600	\$ 1,646,391	\$ 5,388,851	\$ 5,117,701	\$ 1,917,541

The notes to the financial statements are an integral part of this statement.

TOWN OF GEORGETOWN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
General	\$ 348,533	\$ 388,743	\$ 547,355	\$ 189,921	\$ 661,745	\$ 516,702	\$ 334,964
Motor Vehicle Highway	73,609	108,069	103,245	78,433	105,646	85,476	98,603
Local Road And Street	29,390	32,646	18,848	43,188	47,180	45,795	44,573
Law Enforcement Continuing Education	7,964	4,773	2,796	9,941	6,744	4,269	12,416
Riverboat	109,683	57,341	83,727	83,297	49,619	58,788	74,128
Parks And Recreation	15	-	-	15	10,817	10,816	16
Rainy Day	10,995	-	8,200	2,795	60,000	-	62,795
Cumulative Capital Improvement	9,755	9,157	4,752	14,160	7,224	7,470	13,914
Cedit Capital Projects	49,160	91,492	83,931	56,721	61,732	65,687	52,766
Donations	300	4,250	4,500	50	6,450	-	6,500
Dui	932	-	-	932	-	891	41
Payroll	372	668,069	666,482	1,959	-	1,959	-
Broadband-Operating	293	-	-	293	-	-	293
Storm Water Utility-Operating	5,101	16,065	10,319	10,847	98,438	99,125	10,160
Trash Utility-Operating	48,251	243,335	222,445	69,141	237,104	235,168	71,077
Wastewater Utility-Operating	294,255	1,144,830	1,116,032	323,053	1,217,724	1,200,752	340,025
Wastewater Util-Bond And Interest	74,408	202,560	200,318	76,650	202,450	199,564	79,536
Wastewater Utility-Customer Deposit	95,102	17,623	14,323	98,402	12,924	2,300	109,026
SRF Debt Reserve	205,152	5,268	-	210,420	1,609	-	212,029
Water Utility-Operating	229,392	2,363,960	2,320,232	273,120	1,131,530	995,884	408,766
Water Utility-Bond And Interest	105,843	116,339	114,958	107,224	116,074	114,662	108,636
Water Utility-Customer Deposit	100,347	14,300	12,536	102,111	11,100	2,837	110,374
Water Utility-Debt Reserve	117,112	-	-	117,112	-	-	117,112
Water Utility-SRF Construction	1,577	-	-	1,577	-	-	1,577
Totals	\$ 1,917,541	\$ 5,488,820	\$ 5,534,999	\$ 1,871,362	\$ 4,046,110	\$ 3,648,145	\$ 2,269,327

The notes to the financial statements are an integral part of this statement.

TOWN OF GEORGETOWN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2016

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16
General	\$ 334,964	\$ 562,010	\$ 568,933	\$ 328,041
Motor Vehicle Highway	98,603	115,551	121,569	92,585
Local Road And Street	44,573	33,478	37,941	40,110
Law Enforcement Continuing Education	12,416	5,172	3,962	13,626
Riverboat	74,128	91,752	28,329	137,551
Parks And Recreation	16	-	-	16
Rainy Day	62,795	-	-	62,795
LOIT SPEC. DISTRIBUTION	-	80,370	71,310	9,060
Cumulative Capital Improvement	13,914	-	-	13,914
Cedit Capital Projects	52,766	67,182	4,766	115,182
Grant Revenue	-	15,000	3,190	11,810
Donations	6,500	1,400	5,214	2,686
Dui	41	5,713	7,658	(1,904)
Broadband-Operating	293	-	-	293
Storm Water Utility-Operating	10,160	16,217	16,350	10,027
Trash Utility-Operating	71,077	248,570	207,131	112,516
Wastewater Utility-Operating	340,025	1,410,085	1,163,799	586,311
Wastewater Util-Bond And Interest	79,536	204,464	198,050	85,950
Wastewater Utility-Customer Deposit	109,026	21,133	14,700	115,459
SRF Debt Reserve	212,029	364	-	212,393
Water Utility-Operating	408,766	1,069,543	1,055,221	423,088
Water Utility-Bond And Interest	108,636	115,606	114,250	109,992
Water Utility-Customer Deposit	110,374	12,400	11,854	110,920
Water Utility-Debt Reserve	117,112	183	-	117,295
Water Utility-SRF Construction	1,577	-	-	1,577
Totals	<u>\$ 2,269,327</u>	<u>\$ 4,076,193</u>	<u>\$ 3,634,227</u>	<u>\$ 2,711,293</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF GEORGETOWN
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF GEORGETOWN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

TOWN OF GEORGETOWN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

TOWN OF GEORGETOWN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 3. *Property Taxes*

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. *Deposits and Investments*

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. *Risk Management*

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. *Subsequent Events*

On February 16, 2017, the Town entered into an agreement with Indiana-American Water Company, Inc., to sell its Water Utility for \$6,426,000.

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OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF GEORGETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Education	Riverboat	Parks And Recreation	Rainy Day	Cumulative Capital I Improvement	Cedit Capital Projects
Cash and investments - beginning	\$ 333,217	\$ 36,470	\$ 30,916	\$ 4,695	\$ 101,477	\$ 3,211	\$ 56,495	\$ 14,693	\$ 147,880
Receipts:									
Taxes	281,631	-	-	-	-	-	-	-	-
Licenses and permits	62,586	-	-	1,750	-	-	-	-	-
Intergovernmental receipts	120,747	72,073	30,821	-	55,217	-	-	7,628	57,700
Charges for services	-	-	-	2,179	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	6,427	-	-	-	3,543	20,580	-	-	-
Total receipts	471,391	72,073	30,821	3,929	58,760	20,580	-	7,628	57,700
Disbursements:									
Personal services	314,413	26,251	-	-	2,910	-	-	-	-
Supplies	9,104	4,738	11,833	353	1,474	4,796	-	-	-
Other services and charges	126,171	25,386	6,131	-	13,058	16,689	-	-	17,900
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	7,173	-	9,000	-	43,381	-	14,500	18,287	150,599
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	22,678	-	-	854	-	-	-	-	-
Total disbursements	479,539	56,375	26,964	1,207	60,823	21,485	14,500	18,287	168,499
Excess (deficiency) of receipts over disbursements	(8,148)	15,698	3,857	2,722	(2,063)	(905)	(14,500)	(10,659)	(110,799)
Cash and investments - ending	\$ 325,069	\$ 52,168	\$ 34,773	\$ 7,417	\$ 99,414	\$ 2,306	\$ 41,995	\$ 4,034	\$ 37,081

TOWN OF GEORGETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Donations	Wwtp Arra Grant	Dui	Payroll	Broadband-Operating	Storm Water Utility-Operating	Trash Utility-Operating	Wastewater Utility-Operating	Wastewater Util-Bond And Interest
Cash and investments - beginning	\$ 418	\$ -	\$ 931	\$ 611	\$ 3,566	\$ 2,143	\$ 52,509	\$ 330,582	\$ 66,019
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	13,949	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	360	-	-	638,602	150	15,456	249,031	1,119,661	201,914
Total receipts	360	13,949	-	638,602	150	15,456	249,031	1,119,661	201,914
Disbursements:									
Personal services	-	-	477	639,205	-	2,886	118,790	142,796	-
Supplies	-	-	-	-	-	-	3,555	-	-
Other services and charges	-	-	-	-	1,623	245	121,098	37,746	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	196,319
Capital outlay	-	13,949	-	-	-	-	4,774	20,075	-
Utility operating expenses	-	-	-	-	-	13,753	-	777,465	-
Other disbursements	478	-	-	-	1,800	-	-	281,548	-
Total disbursements	478	13,949	477	639,205	3,423	16,884	248,217	1,259,630	196,319
Excess (deficiency) of receipts over disbursements	(118)	-	(477)	(603)	(3,273)	(1,428)	814	(139,969)	5,595
Cash and investments - ending	\$ 300	\$ -	\$ 454	\$ 8	\$ 293	\$ 715	\$ 53,323	\$ 190,613	\$ 71,614

TOWN OF GEORGETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Wastewater Utility-Customer Deposit	Wastewater Utility-Improvement	SRF Debt Reserve	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Customer Deposit	Water Utility-Debt Reserve	Water Utility-SRF Construction	Totals
Cash and investments - beginning	\$ 83,401	\$ 166,633	\$ 194,616	\$ 14,517	\$ 6,053	\$ 96,244	\$ 117,110	\$ 1,577	\$ 1,865,984
Receipts:									
Taxes	-	-	-	-	-	-	-	-	281,631
Licenses and permits	-	-	-	-	-	-	-	-	64,336
Intergovernmental receipts	-	-	-	-	-	-	-	-	358,135
Charges for services	-	-	-	-	-	-	-	-	2,179
Utility fees	-	-	-	2,129,047	-	-	-	-	2,129,047
Penalties	-	-	-	6,545	-	-	-	-	6,545
Other receipts	14,118	74,456	5,268	2,564	116,696	9,308	-	-	2,478,134
Total receipts	14,118	74,456	5,268	2,138,156	116,696	9,308	-	-	5,320,007
Disbursements:									
Personal services	-	-	-	140,158	-	-	-	-	1,387,886
Supplies	-	-	-	-	-	-	-	-	35,853
Other services and charges	-	-	-	24,436	-	-	-	-	390,483
Debt service - principal and interest	-	-	-	-	18,348	-	-	-	214,667
Capital outlay	-	28,300	-	9,205	-	-	-	-	319,243
Utility operating expenses	-	212,747	-	431,593	-	-	-	-	1,435,558
Other disbursements	8,917	42	-	1,432,506	-	7,087	-	-	1,755,910
Total disbursements	8,917	241,089	-	2,037,898	18,348	7,087	-	-	5,539,600
Excess (deficiency) of receipts over disbursements	5,201	(166,633)	5,268	100,258	98,348	2,221	-	-	(219,593)
Cash and investments - ending	\$ 88,602	\$ -	\$ 199,884	\$ 114,775	\$ 104,401	\$ 98,465	\$ 117,110	\$ 1,577	\$ 1,646,391

TOWN OF GEORGETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Education	Riverboat	Parks And Recreation	Rainy Day	Cumulative Capital I Improvement	Cedit Capital Projects
Cash and investments - beginning	\$ 325,069	\$ 52,168	\$ 34,773	\$ 7,417	\$ 99,414	\$ 2,306	\$ 41,995	\$ 4,034	\$ 37,081
Receipts:									
Taxes	255,348	-	-	-	34,516	-	-	-	-
Licenses and permits	60,005	-	-	1,450	-	-	-	-	-
Intergovernmental receipts	152,099	86,251	32,252	-	16,346	-	-	7,721	53,498
Charges for services	-	20	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	3,063	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	11,034	-	-	-	323	-	-	-	-
Total receipts	478,486	86,271	32,252	4,513	51,185	-	-	7,721	53,498
Disbursements:									
Personal services	295,429	23,958	-	-	15,923	-	-	-	-
Supplies	10,813	3,164	12,198	1,465	424	2,291	-	-	-
Other services and charges	139,393	33,721	21,450	2,501	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	9,387	3,987	3,987	-	14,200	-	31,000	2,000	41,419
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	10,369	-	-	-	-
Total disbursements	455,022	64,830	37,635	3,966	40,916	2,291	31,000	2,000	41,419
Excess (deficiency) of receipts over disbursements	23,464	21,441	(5,383)	547	10,269	(2,291)	(31,000)	5,721	12,079
Cash and investments - ending	\$ 348,533	\$ 73,609	\$ 29,390	\$ 7,964	\$ 109,683	\$ 15	\$ 10,995	\$ 9,755	\$ 49,160

TOWN OF GEORGETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Donations	Wwtp Arra Grant	Dui	Payroll	Broadband-Operating	Storm Water Utility-Operating	Trash Utility-Operating	Wastewater Utility-Operating	Wastewater Util-Bond And Interest
Cash and investments - beginning	\$ 300	\$ -	\$ 454	\$ 8	\$ 293	\$ 715	\$ 53,323	\$ 190,613	\$ 71,614
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	478	620,756	-	15,628	237,267	1,115,162	202,590
Total receipts	-	-	478	620,756	-	15,628	237,267	1,115,162	202,590
Disbursements:									
Personal services	-	-	-	620,392	-	7,600	47,257	152,031	-
Supplies	-	-	-	-	-	-	32,600	-	-
Other services and charges	-	-	-	-	-	356	141,398	39,515	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	199,796
Capital outlay	-	-	-	-	-	-	16,814	38,511	-
Utility operating expenses	-	-	-	-	-	3,018	-	518,735	-
Other disbursements	-	-	-	-	-	268	4,270	262,728	-
Total disbursements	-	-	-	620,392	-	11,242	242,339	1,011,520	199,796
Excess (deficiency) of receipts over disbursements	-	-	478	364	-	4,386	(5,072)	103,642	2,794
Cash and investments - ending	\$ 300	\$ -	\$ 932	\$ 372	\$ 293	\$ 5,101	\$ 48,251	\$ 294,255	\$ 74,408

TOWN OF GEORGETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Wastewater Utility-Customer Deposit	Wastewater Utility-Improvement	SRF Debt Reserve	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Customer Deposit	Water Utility-Debt Reserve	Water Utility-SRF Construction	Totals
Cash and investments - beginning	\$ 88,602	\$ -	\$ 199,884	\$ 114,775	\$ 104,401	\$ 98,465	\$ 117,110	\$ 1,577	\$ 1,646,391
Receipts:									
Taxes	-	-	-	64,460	-	-	-	-	354,324
Licenses and permits	-	-	-	-	-	-	-	-	61,455
Intergovernmental receipts	-	-	-	-	-	-	-	-	348,167
Charges for services	-	-	-	-	-	-	-	-	20
Fines and forfeits	-	-	-	-	-	-	-	-	3,063
Utility fees	-	-	-	2,249,348	-	-	-	-	2,249,348
Penalties	-	-	-	8,620	-	-	-	-	8,620
Other receipts	18,821	-	5,268	8,347	116,578	11,600	2	-	2,363,854
Total receipts	18,821	-	5,268	2,330,775	116,578	11,600	2	-	5,388,851
Disbursements:									
Personal services	-	-	-	155,513	-	-	-	-	1,318,103
Supplies	-	-	-	-	-	-	-	-	62,955
Other services and charges	-	-	-	29,825	-	-	-	-	408,159
Debt service - principal and interest	-	-	-	-	115,136	-	-	-	314,932
Capital outlay	-	-	-	10,420	-	-	-	-	171,725
Utility operating expenses	-	-	-	496,292	-	-	-	-	1,018,045
Other disbursements	12,321	-	-	1,524,108	-	9,718	-	-	1,823,782
Total disbursements	12,321	-	-	2,216,158	115,136	9,718	-	-	5,117,701
Excess (deficiency) of receipts over disbursements	6,500	-	5,268	114,617	1,442	1,882	2	-	271,150
Cash and investments - ending	\$ 95,102	\$ -	\$ 205,152	\$ 229,392	\$ 105,843	\$ 100,347	\$ 117,112	\$ 1,577	\$ 1,917,541

TOWN OF GEORGETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Education	Riverboat	Parks And Recreation	Rainy Day	Cumulative Capital Improvement	Cedit Capital Projects
Cash and investments - beginning	\$ 348,533	\$ 73,609	\$ 29,390	\$ 7,964	\$ 109,683	\$ 15	\$ 10,995	\$ 9,755	\$ 49,160
Receipts:									
Taxes	155,289	-	-	-	-	-	-	-	-
Licenses and permits	61,686	-	-	1,890	-	-	-	-	-
Intergovernmental receipts	141,883	105,458	32,646	-	56,469	-	-	7,607	57,368
Charges for services	-	-	-	2,212	-	-	-	-	-
Fines and forfeits	23,394	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	6,491	2,611	-	671	872	-	-	1,550	34,124
Total receipts	<u>388,743</u>	<u>108,069</u>	<u>32,646</u>	<u>4,773</u>	<u>57,341</u>	<u>-</u>	<u>-</u>	<u>9,157</u>	<u>91,492</u>
Disbursements:									
Personal services	300,474	18,029	-	1,265	10,490	-	-	-	-
Supplies	38,129	8,252	-	1,531	2,461	-	-	-	-
Other services and charges	115,740	35,301	-	-	12,779	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	76,848	40,984	18,848	-	55,514	-	-	-	57,995
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	16,164	679	-	-	2,483	-	8,200	4,752	25,936
Total disbursements	<u>547,355</u>	<u>103,245</u>	<u>18,848</u>	<u>2,796</u>	<u>83,727</u>	<u>-</u>	<u>8,200</u>	<u>4,752</u>	<u>83,931</u>
Excess (deficiency) of receipts over disbursements	<u>(158,612)</u>	<u>4,824</u>	<u>13,798</u>	<u>1,977</u>	<u>(26,386)</u>	<u>-</u>	<u>(8,200)</u>	<u>4,405</u>	<u>7,561</u>
Cash and investments - ending	<u>\$ 189,921</u>	<u>\$ 78,433</u>	<u>\$ 43,188</u>	<u>\$ 9,941</u>	<u>\$ 83,297</u>	<u>\$ 15</u>	<u>\$ 2,795</u>	<u>\$ 14,160</u>	<u>\$ 56,721</u>

TOWN OF GEORGETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Donations	Dui	Payroll	Broadband-Operating	Storm Water Utility-Operating	Trash Utility-Operating	Wastewater Utility-Operating	Wastewater Util-Bond And Interest
Cash and investments - beginning	\$ 300	\$ 932	\$ 372	\$ 293	\$ 5,101	\$ 48,251	\$ 294,255	\$ 74,408
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	236,407	-	-
Fines and forfeits	-	-	-	-	-	6,274	-	-
Utility fees	-	-	-	-	16,014	-	79,315	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	4,250	-	668,069	-	51	654	1,065,515	202,560
Total receipts	4,250	-	668,069	-	16,065	243,335	1,144,830	202,560
Disbursements:								
Personal services	-	-	514,482	-	3,828	42,861	166,124	-
Supplies	-	-	-	-	-	8,071	-	-
Other services and charges	-	-	-	-	279	161,517	36,959	-
Debt service - principal and interest	-	-	-	-	-	-	-	200,298
Capital outlay	-	-	-	-	-	7,828	21,158	-
Utility operating expenses	-	-	-	-	5,895	-	657,877	-
Other disbursements	4,500	-	152,000	-	317	2,168	233,914	20
Total disbursements	4,500	-	666,482	-	10,319	222,445	1,116,032	200,318
Excess (deficiency) of receipts over disbursements	(250)	-	1,587	-	5,746	20,890	28,798	2,242
Cash and investments - ending	\$ 50	\$ 932	\$ 1,959	\$ 293	\$ 10,847	\$ 69,141	\$ 323,053	\$ 76,650

TOWN OF GEORGETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Wastewater Utility-Customer Deposit	SRF Debt Reserve	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Customer Deposit	Water Utility-Debt Reserve	Water Utility-SRF Construction	Totals
Cash and investments - beginning	\$ 95,102	\$ 205,152	\$ 229,392	\$ 105,843	\$ 100,347	\$ 117,112	\$ 1,577	\$ 1,917,541
Receipts:								
Taxes	-	-	-	-	-	-	-	155,289
Licenses and permits	-	-	-	-	-	-	-	63,576
Intergovernmental receipts	-	-	-	-	-	-	-	401,431
Charges for services	-	-	-	-	-	-	-	238,619
Fines and forfeits	-	-	-	-	-	-	-	29,668
Utility fees	17,600	-	2,324,396	-	14,300	-	-	2,451,625
Penalties	-	-	33,514	-	-	-	-	33,514
Other receipts	23	5,268	6,050	116,339	-	-	-	2,115,098
Total receipts	17,623	5,268	2,363,960	116,339	14,300	-	-	5,488,820
Disbursements:								
Personal services	-	-	175,749	-	-	-	-	1,233,302
Supplies	-	-	-	-	-	-	-	58,444
Other services and charges	-	-	26,784	-	-	-	-	389,359
Debt service - principal and interest	-	-	-	114,958	-	-	-	315,256
Capital outlay	-	-	47,089	-	-	-	-	326,264
Utility operating expenses	-	-	571,425	-	-	-	-	1,235,197
Other disbursements	14,323	-	1,499,185	-	12,536	-	-	1,977,177
Total disbursements	14,323	-	2,320,232	114,958	12,536	-	-	5,534,999
Excess (deficiency) of receipts over disbursements	3,300	5,268	43,728	1,381	1,764	-	-	(46,179)
Cash and investments - ending	\$ 98,402	\$ 210,420	\$ 273,120	\$ 107,224	\$ 102,111	\$ 117,112	\$ 1,577	\$ 1,871,362

TOWN OF GEORGETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Education	Riverboat	Parks And Recreation	Rainy Day	Cumulative Capital Improvement	Cedit Capital Projects
Cash and investments - beginning	\$ 189,921	\$ 78,433	\$ 43,188	\$ 9,941	\$ 83,297	\$ 15	\$ 2,795	\$ 14,160	\$ 56,721
Receipts:									
Taxes	474,673	-	-	-	-	-	-	-	-
Licenses and permits	53,366	-	-	2,230	-	-	-	-	-
Intergovernmental receipts	120,750	105,646	47,180	-	49,619	-	-	7,224	61,687
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	2,086	-	-	4,514	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	10,870	-	-	-	-	10,817	60,000	-	45
Total receipts	<u>661,745</u>	<u>105,646</u>	<u>47,180</u>	<u>6,744</u>	<u>49,619</u>	<u>10,817</u>	<u>60,000</u>	<u>7,224</u>	<u>61,732</u>
Disbursements:									
Personal services	339,589	21,527	-	-	4,493	4,389	-	-	135
Supplies	12,528	17,218	-	3,417	100	5,260	-	-	-
Other services and charges	126,114	25,040	-	852	7,500	50	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	6,455	20,514	45,795	-	21,453	900	-	7,470	40,552
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	32,016	1,177	-	-	25,242	217	-	-	25,000
Total disbursements	<u>516,702</u>	<u>85,476</u>	<u>45,795</u>	<u>4,269</u>	<u>58,788</u>	<u>10,816</u>	<u>-</u>	<u>7,470</u>	<u>65,687</u>
Excess (deficiency) of receipts over disbursements	<u>145,043</u>	<u>20,170</u>	<u>1,385</u>	<u>2,475</u>	<u>(9,169)</u>	<u>1</u>	<u>60,000</u>	<u>(246)</u>	<u>(3,955)</u>
Cash and investments - ending	<u>\$ 334,964</u>	<u>\$ 98,603</u>	<u>\$ 44,573</u>	<u>\$ 12,416</u>	<u>\$ 74,128</u>	<u>\$ 16</u>	<u>\$ 62,795</u>	<u>\$ 13,914</u>	<u>\$ 52,766</u>

TOWN OF GEORGETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Donations	Dui	Payroll	Broadband-Operating	Storm Water Utility-Operating	Trash Utility-Operating	Wastewater Utility-Operating	Wastewater Util-Bond And Interest
Cash and investments - beginning	\$ 50	\$ 932	\$ 1,959	\$ 293	\$ 10,847	\$ 69,141	\$ 323,053	\$ 76,650
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	237,104	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	23,436	-	1,193,497	-
Penalties	-	-	-	-	-	-	23,503	-
Other receipts	6,450	-	-	-	75,002	-	724	202,450
Total receipts	6,450	-	-	-	98,438	237,104	1,217,724	202,450
Disbursements:								
Personal services	-	891	-	-	4,311	32,198	148,176	-
Supplies	-	-	-	-	-	4,076	-	-
Other services and charges	-	-	-	-	310	181,122	37,645	-
Debt service - principal and interest	-	-	-	-	-	-	-	199,564
Capital outlay	-	-	-	-	-	8,437	143,312	-
Utility operating expenses	-	-	-	-	94,504	-	512,550	-
Other disbursements	-	-	1,959	-	-	9,335	359,069	-
Total disbursements	-	891	1,959	-	99,125	235,168	1,200,752	199,564
Excess (deficiency) of receipts over disbursements	6,450	(891)	(1,959)	-	(687)	1,936	16,972	2,886
Cash and investments - ending	\$ 6,500	\$ 41	\$ -	\$ 293	\$ 10,160	\$ 71,077	\$ 340,025	\$ 79,536

TOWN OF GEORGETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Wastewater Utility-Customer Deposit	SRF Debt Reserve	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Customer Deposit	Water Utility-Debt Reserve	Water Utility-SRF Construction	Totals
Cash and investments - beginning	\$ 98,402	\$ 210,420	\$ 273,120	\$ 107,224	\$ 102,111	\$ 117,112	\$ 1,577	\$ 1,871,362
Receipts:								
Taxes	-	-	-	-	-	-	-	474,673
Licenses and permits	-	-	-	-	-	-	-	55,596
Intergovernmental receipts	-	-	-	-	-	-	-	392,106
Charges for services	-	-	-	-	-	-	-	237,104
Fines and forfeits	-	-	-	-	-	-	-	6,600
Utility fees	12,900	-	1,054,977	-	11,100	-	-	2,295,910
Penalties	-	-	423	-	-	-	-	23,926
Other receipts	24	1,609	76,130	116,074	-	-	-	560,195
Total receipts	<u>12,924</u>	<u>1,609</u>	<u>1,131,530</u>	<u>116,074</u>	<u>11,100</u>	<u>-</u>	<u>-</u>	<u>4,046,110</u>
Disbursements:								
Personal services	-	-	222,592	-	-	-	-	778,301
Supplies	-	-	-	-	-	-	-	42,599
Other services and charges	-	-	25,743	-	-	-	-	404,376
Debt service - principal and interest	-	-	-	114,662	-	-	-	314,226
Capital outlay	-	-	93,614	-	-	-	-	388,502
Utility operating expenses	-	-	478,990	-	2,837	-	-	1,088,881
Other disbursements	2,300	-	174,945	-	-	-	-	631,260
Total disbursements	<u>2,300</u>	<u>-</u>	<u>995,884</u>	<u>114,662</u>	<u>2,837</u>	<u>-</u>	<u>-</u>	<u>3,648,145</u>
Excess (deficiency) of receipts over disbursements	<u>10,624</u>	<u>1,609</u>	<u>135,646</u>	<u>1,412</u>	<u>8,263</u>	<u>-</u>	<u>-</u>	<u>397,965</u>
Cash and investments - ending	<u>\$ 109,026</u>	<u>\$ 212,029</u>	<u>\$ 408,766</u>	<u>\$ 108,636</u>	<u>\$ 110,374</u>	<u>\$ 117,112</u>	<u>\$ 1,577</u>	<u>\$ 2,269,327</u>

TOWN OF GEORGETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Education	Riverboat	Parks And Recreation	Rainy Day	LOIT SPEC. DISTRIBUTION	Cumulative Capital Improvement
Cash and investments - beginning	\$ 334,964	\$ 98,603	\$ 44,573	\$ 12,416	\$ 74,128	\$ 16	\$ 62,795	\$ -	\$ 13,914
Receipts:									
Taxes	330,424	-	-	-	-	-	-	80,370	-
Licenses and permits	59,222	-	-	3,420	-	-	-	-	-
Intergovernmental receipts	134,140	104,288	33,478	-	82,515	-	-	-	-
Charges for services	-	-	-	960	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	38,224	11,263	-	792	9,237	-	-	-	-
Total receipts	562,010	115,551	33,478	5,172	91,752	-	-	80,370	-
Disbursements:									
Personal services	320,698	18,804	-	-	-	-	-	-	-
Supplies	31,922	742	-	3,066	-	-	-	-	-
Other services and charges	185,258	61,483	-	896	7,500	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	686	39,443	37,941	-	20,829	-	-	71,310	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	30,369	1,097	-	-	-	-	-	-	-
Total disbursements	568,933	121,569	37,941	3,962	28,329	-	-	71,310	-
Excess (deficiency) of receipts over disbursements	(6,923)	(6,018)	(4,463)	1,210	63,423	-	-	9,060	-
Cash and investments - ending	\$ 328,041	\$ 92,585	\$ 40,110	\$ 13,626	\$ 137,551	\$ 16	\$ 62,795	\$ 9,060	\$ 13,914

TOWN OF GEORGETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	Cedit Capital Projects	Grant Revenue	Donations	Dui	Broadband-Operating	Storm Water Utility-Operating	Trash Utility-Operating	Wastewater Utility-Operating	Wastewater Util-Bond And Interest
Cash and investments - beginning	\$ 52,766	\$ -	\$ 6,500	\$ 41	\$ 293	\$ 10,160	\$ 71,077	\$ 340,025	\$ 79,536
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	65,042	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	242,737	-	-
Utility fees	-	-	-	-	-	16,212	-	1,369,409	-
Penalties	-	-	-	-	-	-	5,833	25,173	-
Other receipts	2,140	15,000	1,400	5,713	-	5	-	15,503	204,464
Total receipts	67,182	15,000	1,400	5,713	-	16,217	248,570	1,410,085	204,464
Disbursements:									
Personal services	-	-	-	7,329	-	4,452	29,145	139,937	-
Supplies	-	-	-	-	-	-	2,938	-	-
Other services and charges	-	3,190	-	-	-	849	173,112	29,749	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	198,050
Capital outlay	-	-	-	-	-	-	186	9,241	-
Utility operating expenses	-	-	-	-	-	11,007	-	801,580	-
Other disbursements	4,766	-	5,214	329	-	42	1,750	183,292	-
Total disbursements	4,766	3,190	5,214	7,658	-	16,350	207,131	1,163,799	198,050
Excess (deficiency) of receipts over disbursements	62,416	11,810	(3,814)	(1,945)	-	(133)	41,439	246,286	6,414
Cash and investments - ending	\$ 115,182	\$ 11,810	\$ 2,686	\$ (1,904)	\$ 293	\$ 10,027	\$ 112,516	\$ 586,311	\$ 85,950

TOWN OF GEORGETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	Wastewater Utility-Customer Deposit	SRF Debt Reserve	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Customer Deposit	Water Utility-Debt Reserve	Water Utility-SRF Construction	Totals
Cash and investments - beginning	\$ 109,026	\$ 212,029	\$ 408,766	\$ 108,636	\$ 110,374	\$ 117,112	\$ 1,577	\$ 2,269,327
Receipts:								
Taxes	-	-	-	-	-	-	-	410,794
Licenses and permits	-	-	-	-	-	-	-	62,642
Intergovernmental receipts	-	-	-	-	-	-	-	419,463
Charges for services	-	-	-	-	-	-	-	243,697
Utility fees	-	-	1,059,407	-	-	-	-	2,445,028
Penalties	-	-	8,069	-	-	-	-	39,075
Other receipts	21,133	364	2,067	115,606	12,400	183	-	455,494
Total receipts	21,133	364	1,069,543	115,606	12,400	183	-	4,076,193
Disbursements:								
Personal services	-	-	152,397	-	-	-	-	672,762
Supplies	-	-	-	-	-	-	-	38,668
Other services and charges	-	-	30,392	-	-	-	-	492,429
Debt service - principal and interest	-	-	-	114,250	-	-	-	312,300
Capital outlay	-	-	177,474	-	-	-	-	357,110
Utility operating expenses	-	-	436,168	-	-	-	-	1,248,755
Other disbursements	14,700	-	258,790	-	11,854	-	-	512,203
Total disbursements	14,700	-	1,055,221	114,250	11,854	-	-	3,634,227
Excess (deficiency) of receipts over disbursements	6,433	364	14,322	1,356	546	183	-	441,966
Cash and investments - ending	\$ 115,459	\$ 212,393	\$ 423,088	\$ 109,992	\$ 110,920	\$ 117,295	\$ 1,577	\$ 2,711,293

TOWN OF GEORGETOWN
 SCHEDULE OF LEASES AND DEBT
 December 31, 2016

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Wastewater:			
General obligation bonds	Sewer System	\$ 945,000	\$ 179,690
General obligation bonds	Sewer System	<u>101,000</u>	<u>26,586</u>
Total Wastewater		<u>1,046,000</u>	<u>206,276</u>
Water:			
General obligation bonds	Water System Improvements	<u>602,933</u>	<u>113,720</u>
Totals		<u>\$ 1,648,933</u>	<u>\$ 319,996</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.