

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS
EXAMINATION REPORT
OF

WILLIAMSPORT-WASHINGTON
TOWNSHIP PUBLIC LIBRARY
WARREN COUNTY, INDIANA

January 1, 2011 to December 31, 2016



FILED
10/10/2017

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Chris Brown	01-01-11 to 12-31-17
Treasurer	Christina L. Market	01-01-11 to 12-31-17
President of the Library Board	Nancy Litzenberger	01-01-11 to 12-31-17



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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE WILLIAMSPORT-WASHINGTON TOWNSHIP
PUBLIC LIBRARY, WARREN COUNTY, INDIANA

We have examined the accompanying financial statements of the Williamsport-Washington Township Public Library (Library), for the period of January 1, 2011 to December 31, 2016. The Library's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the Library prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2011 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Library.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

In our opinion, the financial statements for the period of January 1, 2011 to December 31, 2016, referred to above, present the financial position and results of operations of the Library based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Library's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

August 24, 2017

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Library. The financial statements and notes are presented as intended by the Library.

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WILLIAMSPORT-WASHINGTON TOWNSHIP PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2011 and 2012

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11	Receipts	Disbursements	Cash and Investments 12-31-12
Operating Fund	\$ 64,077	\$ 239,537	\$ 241,546	\$ 62,068	\$ 306,344	\$ 308,778	\$ 59,634
Rainy Day	34,618	-	1,780	32,838	19,000	27,281	24,557
Levy Excess	389	-	389	-	1,817	-	1,817
Library Improvement Reserve	126,989	2,001	-	128,990	1,534	-	130,524
Withholdings	269	44,886	44,886	269	35,268	35,537	-
Petty Cash	100	-	-	100	-	-	100
Gift	7,003	12,255	12,937	6,321	5,969	8,593	3,697
Old National Sinking Fund	21,156	5,180	25,705	631	25,015	25,015	631
Bond And Interest Redemption	5,407	21,303	25,810	900	26,034	25,110	1,824
Money Left From Rebuild After Fire	194,416	11,639	3,689	202,366	7,919	7,000	203,285
Totals	<u>\$ 454,424</u>	<u>\$ 336,801</u>	<u>\$ 356,742</u>	<u>\$ 434,483</u>	<u>\$ 428,900</u>	<u>\$ 437,314</u>	<u>\$ 426,069</u>

The notes to the financial statements are an integral part of this statement.

WILLIAMSPORT-WASHINGTON TOWNSHIP PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
Operating Fund	\$ 59,634	\$ 290,681	\$ 304,895	\$ 45,420	\$ 315,750	\$ 313,164	\$ 48,006
Rainy Day	24,557	30,000	33,393	21,164	6,000	9,450	17,714
Levy Excess	1,817	-	1,817	-	-	-	-
Library Improvement Reserve	130,524	2,994	-	133,518	64,651	27,000	171,169
Withholdings	-	38,009	38,009	-	49,265	49,092	173
Petty Cash	100	-	-	100	-	-	100
Gift	3,697	31,980	10,727	24,950	15,626	21,297	19,279
Old National Sinking Fund	631	24,325	24,325	631	52,471	28,480	24,622
Bond And Interest Redemption	1,824	29,747	29,420	2,151	28,058	28,420	1,789
M/M Ins Fund changed to LIRF CD 2 & 3	203,285	461	19,067	184,679	330	36,500	148,509
Totals	<u>\$ 426,069</u>	<u>\$ 448,197</u>	<u>\$ 461,653</u>	<u>\$ 412,613</u>	<u>\$ 532,151</u>	<u>\$ 513,403</u>	<u>\$ 431,361</u>

The notes to the financial statements are an integral part of this statement.

WILLIAMSPORT-WASHINGTON TOWNSHIP PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
Operating Fund	\$ 48,006	\$ 311,575	\$ 309,575	\$ 50,006	\$ 290,471	\$ 285,314	\$ 55,163
Rainy Day	17,714	10,000	12,245	15,469	73,468	33,289	55,648
State Technology Grant	-	40	-	40	-	40	-
Library Improvement Reserve (sav & CD 1)	171,169	22,162	21,000	172,331	16,014	85,255	103,090
Withholdings	173	48,328	48,501	-	39,240	39,068	172
LIRF CD 1	-	-	-	-	70,396	-	70,396
Petty Cash	100	-	-	100	25	-	125
Gift	19,279	20,089	19,445	19,923	11,080	9,586	21,417
Old National Sinking Fund	24,622	26,980	27,480	24,122	25,980	26,480	23,622
Bond And Interest Redemption	1,789	30,481	27,420	4,850	25,138	26,420	3,568
LIRF CD 2 & 3	148,509	1,769	-	150,278	769	-	151,047
Totals	<u>\$ 431,361</u>	<u>\$ 471,424</u>	<u>\$ 465,666</u>	<u>\$ 437,119</u>	<u>\$ 552,581</u>	<u>\$ 505,452</u>	<u>\$ 484,248</u>

The notes to the financial statements are an integral part of this statement.

WILLIAMSPORT-WASHINGTON TOWNSHIP PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Library was established under the laws of the State of Indiana. The Library operates under an appointed governing board and provides culture services.

The accompanying financial statements present the financial information for the Library.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Library.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

WILLIAMSPORT-WASHINGTON TOWNSHIP PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Library. It includes all expenditures for the reduction of the principal and interest of the Library's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

WILLIAMSPORT-WASHINGTON TOWNSHIP PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

F. Interfund Transfers

The Library may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Library. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

WILLIAMSPORT-WASHINGTON TOWNSHIP PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

State statutes authorize the Library to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Library authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

WILLIAMSPORT-WASHINGTON TOWNSHIP PUBLIC LIBRARY
 NOTES TO FINANCIAL STATEMENTS
 (Continued)

Note 7. Restatements

For the year ended December 31, 2011, certain changes have been made to some of the beginning balances of the financial statements to more appropriately reflect financial activity of the Library. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2010	Prior Period Adjustment	Balance as of January 1, 2011
Old National Sinking Fund	\$ -	\$ 21,156	\$ 21,156

Note 8. Combined Funds

Funds related to general operations of the Library were reported individually in the current financial statements, but were combined into one fund in the prior financial statements.

OTHER INFORMATION - UNEXAMINED

The Library's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Library's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Library. It is presented as intended by the Library.

WILLIAMSPORT-WASHINGTON TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011

	Operating Fund	Rainy Day	Levy Excess	Library Improvement Reserve	Withholdings	Petty Cash	Gift	Old National Sinking Fund	Bond And Interest Redemption	Money Left From Rebuild After Fire	Totals
Cash and investments - beginning	\$ 64,077	\$ 34,618	\$ 389	\$ 126,989	\$ 269	\$ 100	\$ 7,003	\$ 21,156	\$ 5,407	\$ 194,416	\$ 454,424
Receipts:											
Taxes	125,052	-	-	-	-	-	-	-	18,049	-	143,101
Intergovernmental receipts	50,075	-	-	-	-	-	-	-	3,254	-	53,329
Charges for services	16,890	-	-	-	-	-	5,345	-	-	-	22,235
Other receipts	47,520	-	-	2,001	44,886	-	6,910	5,180	-	11,639	118,136
Total receipts	239,537	-	-	2,001	44,886	-	12,255	5,180	21,303	11,639	336,801
Disbursements:											
Personal services	117,905	-	-	-	26,106	-	1,812	-	-	-	145,823
Supplies	5,475	-	-	-	-	-	6,056	-	-	-	11,531
Other services and charges	31,418	-	-	-	-	-	1,655	-	450	-	33,523
Debt service - principal and interest	-	-	-	-	-	-	-	25,705	25,360	-	51,065
Capital outlay	28,438	1,780	-	-	-	-	3,414	-	-	3,689	37,321
Other disbursements	58,310	-	389	-	18,780	-	-	-	-	-	77,479
Total disbursements	241,546	1,780	389	-	44,886	-	12,937	25,705	25,810	3,689	356,742
Excess (deficiency) of receipts over disbursements	(2,009)	(1,780)	(389)	2,001	-	-	(682)	(20,525)	(4,507)	7,950	(19,941)
Cash and investments - ending	\$ 62,068	\$ 32,838	\$ -	\$ 128,990	\$ 269	\$ 100	\$ 6,321	\$ 631	\$ 900	\$ 202,366	\$ 434,483

WILLIAMSPORT-WASHINGTON TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	Operating Fund	Rainy Day	Levy Excess	Library Improvement Reserve	Withholdings	Petty Cash	Gift	Old National Sinking Fund	Bond And Interest Redemption	Money Left From Rebuild After Fire	Totals
Cash and investments - beginning	\$ 62,068	\$ 32,838	\$ -	\$ 128,990	\$ 269	\$ 100	\$ 6,321	\$ 631	\$ 900	\$ 202,366	\$ 434,483
Receipts:											
Taxes	93,277	-	-	-	-	-	-	-	23,886	-	117,163
Intergovernmental receipts	86,006	-	394	-	-	-	-	-	2,148	-	88,548
Charges for services	16,964	-	-	-	-	-	2,285	-	-	-	19,249
Other receipts	110,097	19,000	1,423	1,534	35,268	-	3,684	25,015	-	7,919	203,940
Total receipts	306,344	19,000	1,817	1,534	35,268	-	5,969	25,015	26,034	7,919	428,900
Disbursements:											
Personal services	122,057	-	-	-	-	-	1,870	-	-	-	123,927
Supplies	7,313	281	-	-	-	-	4,096	-	-	-	11,690
Other services and charges	33,940	1,300	-	-	-	-	923	-	440	-	36,603
Debt service - principal and interest	-	-	-	-	-	-	-	25,015	24,670	-	49,685
Capital outlay	32,928	6,700	-	-	-	-	1,625	-	-	-	41,253
Other disbursements	112,540	19,000	-	-	35,537	-	79	-	-	7,000	174,156
Total disbursements	308,778	27,281	-	-	35,537	-	8,593	25,015	25,110	7,000	437,314
Excess (deficiency) of receipts over disbursements	(2,434)	(8,281)	1,817	1,534	(269)	-	(2,624)	-	924	919	(8,414)
Cash and investments - ending	\$ 59,634	\$ 24,557	\$ 1,817	\$ 130,524	\$ -	\$ 100	\$ 3,697	\$ 631	\$ 1,824	\$ 203,285	\$ 426,069

WILLIAMSPORT-WASHINGTON TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Operating Fund	Rainy Day	Levy Excess	Library Improvement Reserve	Withholdings	Petty Cash	Gift	Old National Sinking Fund	Bond And Interest Redemption	M/M Ins Fund changed to LIRF CD 2 & 3	Totals
Cash and investments - beginning	\$ 59,634	\$ 24,557	\$ 1,817	\$ 130,524	\$ -	\$ 100	\$ 3,697	\$ 631	\$ 1,824	\$ 203,285	\$ 426,069
Receipts:											
Taxes	88,226	-	-	-	-	-	-	-	25,437	-	113,663
Intergovernmental receipts	81,951	-	-	-	-	-	-	-	4,310	-	86,261
Charges for services	15,252	-	-	-	-	-	4,898	-	-	-	20,150
Other receipts	105,252	30,000	-	2,994	38,009	-	27,082	24,325	-	461	228,123
Total receipts	290,681	30,000	-	2,994	38,009	-	31,980	24,325	29,747	461	448,197
Disbursements:											
Personal services	120,660	75	-	-	-	-	1,870	-	-	-	122,605
Supplies	6,517	-	-	-	-	-	5,742	-	-	-	12,259
Other services and charges	33,903	2,000	-	-	-	-	548	-	440	-	36,891
Debt service - principal and interest	-	-	-	-	-	-	-	24,325	28,980	-	53,305
Capital outlay	38,847	1,318	-	-	-	-	1,157	-	-	-	41,322
Other disbursements	104,968	30,000	1,817	-	38,009	-	1,410	-	-	19,067	195,271
Total disbursements	304,895	33,393	1,817	-	38,009	-	10,727	24,325	29,420	19,067	461,653
Excess (deficiency) of receipts over disbursements	(14,214)	(3,393)	(1,817)	2,994	-	-	21,253	0	327	(18,606)	(13,456)
Cash and investments - ending	\$ 45,420	\$ 21,164	\$ -	\$ 133,518	\$ -	\$ 100	\$ 24,950	\$ 631	\$ 2,151	\$ 184,679	\$ 412,613

WILLIAMSPORT-WASHINGTON TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Operating Fund	Rainy Day	Levy Excess	Library Improvement Reserve	Withholdings	Petty Cash	Gift	Old National Sinking Fund	Bond And Interest Redemption	M/M Ins Fund changed to LIRF CD 2 & 3	Totals
Cash and investments - beginning	\$ 45,420	\$ 21,164	\$ -	\$ 133,518	\$ -	\$ 100	\$ 24,950	\$ 631	\$ 2,151	\$ 184,679	\$ 412,613
Receipts:											
Taxes	98,024	-	-	-	-	-	-	-	24,279	-	122,303
Intergovernmental receipts	84,292	-	-	-	-	-	-	-	3,779	-	88,071
Charges for services	15,128	-	-	-	-	-	3,768	-	-	-	18,896
Other receipts	118,306	6,000	-	64,651	49,265	-	11,858	52,471	-	330	302,881
Total receipts	315,750	6,000	-	64,651	49,265	-	15,626	52,471	28,058	330	532,151
Disbursements:											
Personal services	123,080	-	-	-	-	-	1,881	-	-	-	124,961
Supplies	5,039	-	-	-	-	-	6,226	-	-	-	11,265
Other services and charges	34,776	-	-	-	-	-	6,966	-	440	-	42,182
Debt service - principal and interest	-	-	-	-	-	-	-	28,480	27,980	-	56,460
Capital outlay	32,118	3,450	-	-	-	-	5,063	-	-	-	40,631
Other disbursements	118,151	6,000	-	27,000	49,092	-	1,161	-	-	36,500	237,904
Total disbursements	313,164	9,450	-	27,000	49,092	-	21,297	28,480	28,420	36,500	513,403
Excess (deficiency) of receipts over disbursements	2,586	(3,450)	-	37,651	173	-	(5,671)	23,991	(362)	(36,170)	18,748
Cash and investments - ending	\$ 48,006	\$ 17,714	\$ -	\$ 171,169	\$ 173	\$ 100	\$ 19,279	\$ 24,622	\$ 1,789	\$ 148,509	\$ 431,361

WILLIAMSPORT-WASHINGTON TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Operating Fund	Rainy Day	State Technology Grant	Library Improvement Reserve (sav & CD 1)	Withholdings	LIRF CD 1
Cash and investments - beginning	\$ 48,006	\$ 17,714	\$ -	\$ 171,169	\$ 173	\$ -
Receipts:						
Taxes	101,034	-	-	-	-	-
Intergovernmental receipts	78,837	-	-	-	-	-
Charges for services	5,612	-	-	-	-	-
Fines and forfeits	8,836	-	-	-	-	-
Other receipts	<u>117,256</u>	<u>10,000</u>	<u>40</u>	<u>22,162</u>	<u>48,328</u>	<u>-</u>
Total receipts	<u>311,575</u>	<u>10,000</u>	<u>40</u>	<u>22,162</u>	<u>48,328</u>	<u>-</u>
Disbursements:						
Personal services	124,770	-	-	-	-	-
Supplies	4,999	245	-	-	-	-
Other services and charges	33,802	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	30,004	2,000	-	-	-	-
Other disbursements	<u>116,000</u>	<u>10,000</u>	<u>-</u>	<u>21,000</u>	<u>48,501</u>	<u>-</u>
Total disbursements	<u>309,575</u>	<u>12,245</u>	<u>-</u>	<u>21,000</u>	<u>48,501</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>2,000</u>	<u>(2,245)</u>	<u>40</u>	<u>1,162</u>	<u>(173)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 50,006</u>	<u>\$ 15,469</u>	<u>\$ 40</u>	<u>\$ 172,331</u>	<u>\$ -</u>	<u>\$ -</u>

WILLIAMSPORT-WASHINGTON TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Petty Cash	Gift	Old National Sinking Fund	Bond And Interest Redemption	LIRF CD 2 & 3	Totals
Cash and investments - beginning	\$ 100	\$ 19,279	\$ 24,622	\$ 1,789	\$ 148,509	\$ 431,361
Receipts:						
Taxes	-	-	-	25,775	-	126,809
Intergovernmental receipts	-	-	-	4,706	-	83,543
Charges for services	-	-	-	-	-	5,612
Fines and forfeits	-	319	-	-	-	9,155
Other receipts	-	19,770	26,980	-	1,769	246,305
Total receipts	-	20,089	26,980	30,481	1,769	471,424
Disbursements:						
Personal services	-	1,881	-	-	-	126,651
Supplies	-	6,228	-	-	-	11,472
Other services and charges	-	2,197	-	440	-	36,439
Debt service - principal and interest	-	-	27,480	26,980	-	54,460
Capital outlay	-	7,609	-	-	-	39,613
Other disbursements	-	1,530	-	-	-	197,031
Total disbursements	-	19,445	27,480	27,420	-	465,666
Excess (deficiency) of receipts over disbursements	-	644	(500)	3,061	1,769	5,758
Cash and investments - ending	\$ 100	\$ 19,923	\$ 24,122	\$ 4,850	\$ 150,278	\$ 437,119

WILLIAMSPORT-WASHINGTON TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Operating Fund	Rainy Day	State Technology Grant	Library Improvement Reserve (sav & CD 1)	Withholdings	LIRF CD 1
Cash and investments - beginning	\$ 50,006	\$ 15,469	\$ 40	\$ 172,331	\$ -	\$ -
Receipts:						
Taxes	104,686	-	-	-	-	-
Intergovernmental receipts	83,177	41,468	-	-	-	-
Charges for services	4,974	-	-	-	-	-
Fines and forfeits	6,224	-	-	-	-	-
Other receipts	91,410	32,000	-	16,014	39,240	70,396
Total receipts	<u>290,471</u>	<u>73,468</u>	<u>-</u>	<u>16,014</u>	<u>39,240</u>	<u>70,396</u>
Disbursements:						
Personal services	123,431	-	-	-	-	-
Supplies	4,956	16	-	-	-	-
Other services and charges	33,652	1,273	40	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	31,250	-	-	-	-	-
Other disbursements	92,025	32,000	-	85,255	39,068	-
Total disbursements	<u>285,314</u>	<u>33,289</u>	<u>40</u>	<u>85,255</u>	<u>39,068</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>5,157</u>	<u>40,179</u>	<u>(40)</u>	<u>(69,241)</u>	<u>172</u>	<u>70,396</u>
Cash and investments - ending	<u>\$ 55,163</u>	<u>\$ 55,648</u>	<u>\$ -</u>	<u>\$ 103,090</u>	<u>\$ 172</u>	<u>\$ 70,396</u>

WILLIAMSPORT-WASHINGTON TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	Petty Cash	Gift	Old National Sinking Fund	Bond And Interest Redemption	LIRF CD 2 & 3	Totals
Cash and investments - beginning	\$ 100	\$ 19,923	\$ 24,122	\$ 4,850	\$ 150,278	\$ 437,119
Receipts:						
Taxes	-	-	-	21,958	-	126,644
Intergovernmental receipts	-	-	-	3,180	-	127,825
Charges for services	-	-	-	-	-	4,974
Fines and forfeits	-	3,016	-	-	-	9,240
Other receipts	25	8,064	25,980	-	769	283,898
Total receipts	25	11,080	25,980	25,138	769	552,581
Disbursements:						
Personal services	-	1,881	-	-	-	125,312
Supplies	-	3,185	-	-	-	8,157
Other services and charges	-	3,045	-	440	-	38,450
Debt service - principal and interest	-	-	26,480	25,980	-	52,460
Capital outlay	-	1,335	-	-	-	32,585
Other disbursements	-	140	-	-	-	248,488
Total disbursements	-	9,586	26,480	26,420	-	505,452
Excess (deficiency) of receipts over disbursements	25	1,494	(500)	(1,282)	769	47,129
Cash and investments - ending	\$ 125	\$ 21,417	\$ 23,622	\$ 3,568	\$ 151,047	\$ 484,248

WILLIAMSPORT-WASHINGTON TOWNSHIP PUBLIC LIBRARY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2016

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities: General obligation bonds	Build New Library/Learning Center	<u>\$ 95,000</u>	<u>\$ 24,940</u>

WILLIAMSPORT-WASHINGTON TOWNSHIP PUBLIC LIBRARY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 256,000
Buildings	1,628,564
Improvements other than buildings	42,920
Machinery, equipment, and vehicles	112,831
Books and other	357,372
Total capital assets	\$ 2,397,687

OTHER REPORTS

In addition to this report, other reports may have been issued for the Library. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.