

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

OAK PARK CONSERVANCY DISTRICT

CLARK COUNTY, INDIANA

January 1, 2012 to December 31, 2016



**FILED**  
09/29/2017



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Superintendent of Operations	David A. Meyer	01-01-12 to 02-29-12
	Keith Ingram	03-01-12 to 12-31-17
Financial Clerk	Amy R. Burton	01-01-12 to 12-31-17
President of the Board	Marshall E. Johnson	01-01-12 to 12-31-13
	Charlie W. Milburn	01-01-14 to 12-31-14
	Marshall E. Johnson	01-01-15 to 12-31-15
	Bruce R. Herdt	01-01-16 to 12-31-17



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE OAK PARK CONSERVANCY DISTRICT, CLARK COUNTY, INDIANA

We have examined the accompanying financial statements of the Oak Park Conservancy District (District), for the period of January 1, 2012 to December 31, 2016. The District's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the District prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the District.

INDEPENDENT ACCOUNTANT'S REPORT  
(Continued)

In our opinion, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, present the financial position and results of operations of the District based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the District's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

August 15, 2017

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the District. The financial statements and notes are presented as intended by the District.

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OAK PARK CONSERVANCY DISTRICT  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12	Receipts	Disbursements	Cash and Investments 12-31-13
Sewer General	\$ 363,449	\$ 1,473,496	\$ 1,493,953	\$ 342,992	\$ 1,524,289	\$ 1,521,434	\$ 345,847
Drainage Fund	143,802	411,799	415,522	140,079	399,909	370,242	169,746
Rainy Day	154,812	-	154,812	-	-	-	-
Construction Account	-	210,776	-	210,776	44	210,820	-
Cumulative Improvement Fund	784,221	320,544	418,877	685,888	361,873	574,555	473,206
Payroll	17,370	795,587	783,071	29,886	651,240	649,365	31,761
Petty Cash Box	225	230	230	225	494	494	225
Water Account	43,355	199,738	243,093	-	-	-	-
<b>Totals</b>	<u>\$ 1,507,234</u>	<u>\$ 3,412,170</u>	<u>\$ 3,509,558</u>	<u>\$ 1,409,846</u>	<u>\$ 2,937,849</u>	<u>\$ 3,326,910</u>	<u>\$ 1,020,785</u>

The notes to the financial statements are an integral part of this statement.

OAK PARK CONSERVANCY DISTRICT  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
Sewer General	\$ 345,847	\$ 1,482,344	\$ 1,200,097	\$ 628,094	\$ 1,442,909	\$ 1,203,414	\$ 867,589
Drainage Fund	169,746	403,692	188,839	384,599	417,949	126,665	675,883
Cumulative Improvement Fund	473,206	121,166	295,055	299,317	142,859	-	442,176
Payroll	31,761	524,818	538,375	18,204	508,597	488,337	38,464
Petty Cash Box	<u>225</u>	<u>73</u>	<u>73</u>	<u>225</u>	<u>146</u>	<u>146</u>	<u>225</u>
Totals	<u>\$ 1,020,785</u>	<u>\$ 2,532,093</u>	<u>\$ 2,222,439</u>	<u>\$ 1,330,439</u>	<u>\$ 2,512,460</u>	<u>\$ 1,818,562</u>	<u>\$ 2,024,337</u>

The notes to the financial statements are an integral part of this statement.

OAK PARK CONSERVANCY DISTRICT  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2016

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16
Sewer General	\$ 867,589	\$ 1,516,099	\$ 1,196,104	\$ 1,187,584
Drainage Fund	675,883	415,342	259,145	832,080
Cumulative Improvement Fund	442,176	138,539	55	580,660
Payroll	38,464	464,255	484,806	17,913
Petty Cash Box	225	138	138	225
Totals	<u>\$ 2,024,337</u>	<u>\$ 2,534,373</u>	<u>\$ 1,940,248</u>	<u>\$ 2,618,462</u>

The notes to the financial statements are an integral part of this statement.

OAK PARK CONSERVANCY DISTRICT  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The District was established under the laws of the State of Indiana. The District operates under an appointed governing board.

The accompanying financial statements present the financial information for the District.

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the District.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Utility fees.* Amounts received from charges for current services.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

OAK PARK CONSERVANCY DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the District. It includes all expenditures for the reduction of the principal and interest of the District's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

*F. Interfund Transfers*

The District may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the District. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the District. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the District in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

OAK PARK CONSERVANCY DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the District submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the District in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the District to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The District may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the District to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

OAK PARK CONSERVANCY DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 6. Pension Plan**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the District authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

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#### OTHER INFORMATION - UNEXAMINED

The District's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the District's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the District. It is presented as intended by the District.

OAK PARK CONSERVANCY DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012

	Sewer General	Drainage Fund	Rainy Day	Construction Account	Cumulative Improvement Fund	Payroll	Petty Cash Box	Water Account	Totals
Cash and investments - beginning	\$ 363,449	\$ 143,802	\$ 154,812	\$ -	\$ 784,221	\$ 17,370	\$ 225	\$ 43,355	\$ 1,507,234
Receipts:									
Taxes	1,284,983	389,109	-	-	128,037	-	-	-	1,802,129
Charges for services	13,111	4,362	-	-	-	-	-	-	17,473
Utility fees	-	-	-	-	-	-	-	201	201
Other receipts	175,402	18,328	-	210,776	192,507	795,587	230	199,537	1,592,367
Total receipts	1,473,496	411,799	-	210,776	320,544	795,587	230	199,738	3,412,170
Disbursements:									
Personal services	537,914	142,699	-	-	-	642,312	-	1,056	1,323,981
Supplies	65,078	2,833	-	-	-	-	-	-	67,911
Other services and charges	564,347	244,953	-	-	77,552	-	230	-	887,082
Debt service - principal and interest	152,408	-	-	-	150,000	-	-	-	302,408
Capital outlay	1,166	6,752	-	-	-	-	-	-	7,918
Utility operating expenses	-	-	-	-	-	-	-	31,261	31,261
Other disbursements	173,040	18,285	154,812	-	191,325	140,759	-	210,776	888,997
Total disbursements	1,493,953	415,522	154,812	-	418,877	783,071	230	243,093	3,509,558
Excess (deficiency) of receipts over disbursements	(20,457)	(3,723)	(154,812)	210,776	(98,333)	12,516	-	(43,355)	(97,388)
Cash and investments - ending	\$ 342,992	\$ 140,079	\$ -	\$ 210,776	\$ 685,888	\$ 29,886	\$ 225	\$ -	\$ 1,409,846

OAK PARK CONSERVANCY DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	Sewer General	Drainage Fund	Rainy Day	Construction Account	Cumulative Improvement Fund	Payroll	Petty Cash Box	Water Account	Totals
Cash and investments - beginning	\$ 342,992	\$ 140,079	\$ -	\$ 210,776	\$ 685,888	\$ 29,886	\$ 225	\$ -	\$ 1,409,846
Receipts:									
Taxes	1,289,110	390,646	-	-	122,491	-	-	-	1,802,247
Charges for services	14,134	9,211	-	-	17,900	-	-	-	41,245
Other receipts	221,045	52	-	44	221,482	651,240	494	-	1,094,357
Total receipts	<u>1,524,289</u>	<u>399,909</u>	<u>-</u>	<u>44</u>	<u>361,873</u>	<u>651,240</u>	<u>494</u>	<u>-</u>	<u>2,937,849</u>
Disbursements:									
Personal services	539,859	168,821	-	-	-	498,164	-	-	1,206,844
Supplies	43,655	4,766	-	-	-	-	198	-	48,619
Other services and charges	499,282	174,544	-	4,449	115,973	-	246	-	794,494
Debt service - principal and interest	153,838	-	-	-	150,000	-	-	-	303,838
Capital outlay	3,804	9,186	-	206,371	90,000	-	-	-	309,361
Other disbursements	280,996	12,925	-	-	218,582	151,201	50	-	663,754
Total disbursements	<u>1,521,434</u>	<u>370,242</u>	<u>-</u>	<u>210,820</u>	<u>574,555</u>	<u>649,365</u>	<u>494</u>	<u>-</u>	<u>3,326,910</u>
Excess (deficiency) of receipts over disbursements	<u>2,855</u>	<u>29,667</u>	<u>-</u>	<u>(210,776)</u>	<u>(212,682)</u>	<u>1,875</u>	<u>-</u>	<u>-</u>	<u>(389,061)</u>
Cash and investments - ending	<u>\$ 345,847</u>	<u>\$ 169,746</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 473,206</u>	<u>\$ 31,761</u>	<u>\$ 225</u>	<u>\$ -</u>	<u>\$ 1,020,785</u>

OAK PARK CONSERVANCY DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	Sewer General	Drainage Fund	Cumulative Improvement Fund	Payroll	Petty Cash Box	Totals
Cash and investments - beginning	\$ 345,847	\$ 169,746	\$ 473,206	\$ 31,761	\$ 225	\$ 1,020,785
Receipts:						
Taxes	1,343,868	403,087	118,608	-	-	1,865,563
Charges for services	7,245	-	2,400	-	-	9,645
Other receipts	131,231	605	158	524,818	73	656,885
Total receipts	<u>1,482,344</u>	<u>403,692</u>	<u>121,166</u>	<u>524,818</u>	<u>73</u>	<u>2,532,093</u>
Disbursements:						
Personal services	447,222	96,514	-	-	-	543,736
Supplies	45,952	1,967	-	-	73	47,992
Other services and charges	310,135	76,722	14,671	-	-	401,528
Debt service - principal and interest	149,223	-	150,000	-	-	299,223
Capital outlay	4,544	-	-	-	-	4,544
Other disbursements	243,021	13,636	130,384	538,375	-	925,416
Total disbursements	<u>1,200,097</u>	<u>188,839</u>	<u>295,055</u>	<u>538,375</u>	<u>73</u>	<u>2,222,439</u>
Excess (deficiency) of receipts over disbursements	<u>282,247</u>	<u>214,853</u>	<u>(173,889)</u>	<u>(13,557)</u>	<u>-</u>	<u>309,654</u>
Cash and investments - ending	<u>\$ 628,094</u>	<u>\$ 384,599</u>	<u>\$ 299,317</u>	<u>\$ 18,204</u>	<u>\$ 225</u>	<u>\$ 1,330,439</u>

OAK PARK CONSERVANCY DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Sewer General	Drainage Fund	Cumulative Improvement Fund	Payroll	Petty Cash Box	Totals
Cash and investments - beginning	\$ 628,094	\$ 384,599	\$ 299,317	\$ 18,204	\$ 225	\$ 1,330,439
Receipts:						
Taxes	1,418,644	402,041	121,598	-	-	1,942,283
Charges for services	22,616	15,468	21,066	-	-	59,150
Other receipts	1,649	440	195	508,597	146	511,027
Total receipts	<u>1,442,909</u>	<u>417,949</u>	<u>142,859</u>	<u>508,597</u>	<u>146</u>	<u>2,512,460</u>
Disbursements:						
Personal services	461,177	55,458	-	459,324	-	975,959
Supplies	56,963	2,498	-	-	-	59,461
Other services and charges	295,126	68,709	-	-	-	363,835
Debt service - principal and interest	144,028	-	-	-	-	144,028
Capital outlay	6,706	-	-	-	-	6,706
Other disbursements	239,414	-	-	29,013	146	268,573
Total disbursements	<u>1,203,414</u>	<u>126,665</u>	<u>-</u>	<u>488,337</u>	<u>146</u>	<u>1,818,562</u>
Excess of receipts over disbursements	<u>239,495</u>	<u>291,284</u>	<u>142,859</u>	<u>20,260</u>	<u>-</u>	<u>693,898</u>
Cash and investments - ending	<u>\$ 867,589</u>	<u>\$ 675,883</u>	<u>\$ 442,176</u>	<u>\$ 38,464</u>	<u>\$ 225</u>	<u>\$ 2,024,337</u>

OAK PARK CONSERVANCY DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Sewer General	Drainage Fund	Cumulative Improvement Fund	Payroll	Petty Cash Box	Totals
Cash and investments - beginning	\$ 867,589	\$ 675,883	\$ 442,176	\$ 38,464	\$ 225	\$ 2,024,337
Receipts:						
Taxes	1,478,197	399,034	120,470	-	-	1,997,701
Charges for services	36,644	15,562	17,682	-	-	69,888
Other receipts	1,258	746	387	464,255	138	466,784
Total receipts	<u>1,516,099</u>	<u>415,342</u>	<u>138,539</u>	<u>464,255</u>	<u>138</u>	<u>2,534,373</u>
Disbursements:						
Personal services	438,024	34,625	-	-	-	472,649
Supplies	39,782	282	-	-	-	40,064
Other services and charges	272,764	223,084	-	-	-	495,848
Debt service - principal and interest	143,153	-	-	-	-	143,153
Capital outlay	25,262	1,154	-	-	-	26,416
Other disbursements	277,119	-	55	484,806	138	762,118
Total disbursements	<u>1,196,104</u>	<u>259,145</u>	<u>55</u>	<u>484,806</u>	<u>138</u>	<u>1,940,248</u>
Excess (deficiency) of receipts over disbursements	<u>319,995</u>	<u>156,197</u>	<u>138,484</u>	<u>(20,551)</u>	<u>-</u>	<u>594,125</u>
Cash and investments - ending	<u>\$ 1,187,584</u>	<u>\$ 832,080</u>	<u>\$ 580,660</u>	<u>\$ 17,913</u>	<u>\$ 225</u>	<u>\$ 2,618,462</u>

OAK PARK CONSERVANCY DISTRICT  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2016

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities: General obligation bonds	Bond 2000 Construction-Wastewater Treatment Plant	\$ 400,000	\$ 142,027

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OAK PARK CONSERVANCY DISTRICT  
SCHEDULE OF CAPITAL ASSETS  
December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Infrastructure	\$ 2,683,105
Buildings	645,584
Improvements other than buildings	1,322,673
Machinery, equipment, and vehicles	<u>1,499,955</u>
Total capital assets	<u><u>\$ 6,151,317</u></u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the District. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.