

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF ARCADIA

HAMILTON COUNTY, INDIANA

January 1, 2012 to December 31, 2016



FILED
09/29/2017

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Bette Shields Jennifer Pickett	01-01-12 to 12-31-15 01-01-16 to 12-31-19
President of the Town Council	William C. Cook Maurice St. Louis Randy Hill	01-01-12 to 12-31-15 01-01-16 to 12-31-16 01-01-17 to 12-31-17



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF ARCADIA, HAMILTON COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Arcadia (Town), for the period of January 1, 2012 to December 31, 2016. The Town's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

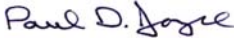
As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town.

INDEPENDENT ACCOUNTANT'S REPORT

In our opinion, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, present the financial position and results of operations of the Town based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

August 17, 2017

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

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TOWN OF ARCADIA
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12	Receipts	Disbursements	Cash and Investments 12-31-13
General	\$ 131,864	\$ 454,251	\$ 366,172	\$ 219,943	\$ 448,515	\$ 424,338	\$ 244,120
Motor Vehicle Highway	58,508	138,116	157,095	39,529	169,965	132,943	76,551
Local Road And Street	46,481	23,853	-	70,334	23,568	-	93,902
Stellar Project	-	-	-	-	10,000	10,000	-
Law Enforcement Continuing Ed	2,986	1,470	-	4,456	1,891	847	5,500
Rainy Day	13,372	-	-	13,372	-	-	13,372
Special Fire Territory	-	-	-	-	4,568	4,568	-
Cumulative Capl Imprv Cigarette Tax	5,017	4,419	9,436	-	4,472	4,472	-
Cumulative Capital Development	12,742	6,387	-	19,129	6,184	-	25,313
Donations	1,298	3,075	3,309	1,064	785	-	1,849
Police Forfeiture	819	-	-	819	-	-	819
Community Development Block Grant	535	-	535	-	-	-	-
Cumulative Sewer	350,612	42,590	114,502	278,700	41,184	80,605	239,279
Payroll	4,174	483,156	487,211	119	504,832	504,695	256
Wastewater Utility- Operating	211,511	431,946	366,929	276,528	482,791	409,161	350,158
Wastewater Util- Bond And Interest	59,904	128,000	119,234	68,670	128,000	119,419	77,251
Wastewater Utility- Deprec/ Improve	137,433	12,000	-	149,433	12,000	-	161,433
Wastewater Utility- Customer Deposit	5,354	2,322	2,592	5,084	1,450	1,410	5,124
Wastewater Utility- Debt Reserve	128,680	-	-	128,680	-	-	128,680
Wastewater Utility- Replacement	334,019	21,000	33,344	321,675	21,000	19,232	323,443
Water Utility- Operating	180,814	263,293	207,760	236,347	287,528	279,518	244,357
Water Utility- Bond And Interest	29,550	29,500	29,550	29,500	29,400	29,500	29,400
Water Utility- Depreciation/ Improve	160,648	24,216	-	184,864	25,287	-	210,151
Water Utility- Customer Deposit	16,595	3,628	3,433	16,790	3,250	2,090	17,950
Water Utility- Debt Reserve	34,000	-	-	34,000	-	-	34,000
Totals	\$ 1,926,916	\$ 2,073,222	\$ 1,901,102	\$ 2,099,036	\$ 2,206,670	\$ 2,022,798	\$ 2,282,908

The notes to the financial statements are an integral part of this statement.

TOWN OF ARCADIA
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
General	\$ 244,120	\$ 465,117	\$ 471,621	\$ 237,616	\$ 591,484	\$ 450,129	\$ 378,971
Motor Vehicle Highway	76,551	214,399	136,759	154,191	195,896	156,846	193,241
Local Road And Street	93,902	24,352	-	118,254	25,273	-	143,527
Law Enforcement Continuing Ed	5,500	2,083	2,512	5,071	2,810	2,875	5,006
Unsafe Building Fund	-	25,000	-	25,000	25,000	-	50,000
Rainy Day	13,372	-	-	13,372	-	-	13,372
Levy Excess Fund	-	3	-	3	-	-	3
Cumulative Capl Imprv Cigarette Tax	-	4,407	4,407	-	4,185	4,185	-
Cumulative Capital Development	25,313	6,401	3,358	28,356	6,400	-	34,756
Donations	1,849	1,582	711	2,720	594	674	2,640
Police Forfeiture	819	-	-	819	-	-	819
Cumulative Sewer	239,279	42,624	1,825	280,078	45,639	6,173	319,544
Payroll	256	497,394	497,359	291	512,790	512,982	99
Wastewater Utility- Operating	350,158	474,432	451,179	373,411	474,682	477,655	370,438
Wastewater Util- Bond And Interest	77,251	162,990	219,979	20,262	90,729	90,706	20,285
Wastewater Utility- Deprec/ Improve	161,433	12,000	-	173,433	12,000	-	185,433
Wastewater Utility- Customer Deposit	5,124	1,350	1,223	5,251	1,446	1,630	5,067
Wastewater Utility- Debt Reserve	128,680	-	128,680	-	-	-	-
Wastewater Utility- Replacement	323,443	21,000	-	344,443	21,000	7,211	358,232
Water Utility- Operating	244,357	277,439	267,495	254,301	283,203	249,831	287,673
Water Utility- Bond And Interest	29,400	117,075	146,475	-	-	-	-
Water Utility- Depreciation/ Improve	210,151	14,542	73,832	150,861	-	-	150,861
Water Utility- Customer Deposit	17,950	3,418	2,321	19,047	3,590	2,740	19,897
Water Utility- Debt Reserve	34,000	4,040	38,040	-	-	-	-
2014 SRF Fund	-	768,339	734,620	33,719	283,050	247,104	69,665
Totals	\$ 2,282,908	\$ 3,139,987	\$ 3,182,396	\$ 2,240,499	\$ 2,579,771	\$ 2,210,741	\$ 2,609,529

The notes to the financial statements are an integral part of this statement.

TOWN OF ARCADIA
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2016

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16
General	\$ 378,971	\$ 595,609	\$ 466,174	\$ 508,406
Motor Vehicle Highway	193,241	255,058	171,793	276,506
Local Road And Street	143,527	174,370	149,165	168,732
Law Enforcement Continuing Ed	5,006	8,010	230	12,786
Unsafe Building Fund	50,000	25,000	3,059	71,941
Rainy Day	13,372	49,722	-	63,094
Levy Excess Fund	3	-	-	3
Cumulative Capl Imprv Cigarette Tax	-	4,246	4,246	-
Cumulative Capital Development	34,756	6,245	-	41,001
Donations	2,640	2,731	1,433	3,938
Police Forfeiture	819	-	-	819
Cumulative Sewer	319,544	59,248	40,894	337,898
Payroll	99	496,162	494,066	2,195
LOIT Special Distribution	-	149,165	-	149,165
Wastewater Utility- Operating	370,438	472,794	397,621	445,611
Wastewater Utility- Customer Deposit	5,067	1,200	1,121	5,146
Wastewater Utility- Deprec/ Improve	185,433	12,000	-	197,433
Wastewater Util- Bond And Interest	20,285	90,767	90,843	20,209
Wastewater Utility- Replacement	358,232	21,000	-	379,232
Water Utility- Operating	287,673	285,051	253,421	319,303
Water Utility- Customer Deposit	19,897	3,075	1,910	21,062
Water Utility- Depreciation/ Improve	150,861	-	-	150,861
2014 SRF Fund	69,665	72,520	58,166	84,019
Totals	<u>\$ 2,609,529</u>	<u>\$ 2,783,973</u>	<u>\$ 2,134,142</u>	<u>\$ 3,259,360</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF ARCADIA
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF ARCADIA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

TOWN OF ARCADIA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

TOWN OF ARCADIA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension

TOWN OF ARCADIA
NOTES TO FINANCIAL STATEMENTS
(Continued)

provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF ARCADIA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	General	Motor Vehicle Highway	Local Road And Street	Stellar Project	Law Enforcement Continuing Ed	Rainy Day	Special Fire Territory
Cash and investments - beginning	\$ 131,864	\$ 58,508	\$ 46,481	\$ -	\$ 2,986	\$ 13,372	\$ -
Receipts:							
Taxes	150,747	80,881	-	-	-	-	-
Licenses and permits	25,559	-	-	-	545	-	-
Intergovernmental receipts	252,971	57,235	23,853	-	-	-	-
Charges for services	2,165	-	-	-	100	-	-
Fines and forfeits	8,190	-	-	-	825	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	14,619	-	-	-	-	-	-
Total receipts	<u>454,251</u>	<u>138,116</u>	<u>23,853</u>	<u>-</u>	<u>1,470</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	276,477	77,712	-	-	-	-	-
Supplies	24,225	25,257	-	-	-	-	-
Other services and charges	49,620	45,193	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	499	5,178	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	15,351	3,755	-	-	-	-	-
Total disbursements	<u>366,172</u>	<u>157,095</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>88,079</u>	<u>(18,979)</u>	<u>23,853</u>	<u>-</u>	<u>1,470</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 219,943</u>	<u>\$ 39,529</u>	<u>\$ 70,334</u>	<u>\$ -</u>	<u>\$ 4,456</u>	<u>\$ 13,372</u>	<u>\$ -</u>

TOWN OF ARCADIA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development	Donations	Police Forfeiture	Community Development Block Grant	Cumulative Sewer	Payroll
Cash and investments - beginning	\$ 5,017	\$ 12,742	\$ 1,298	\$ 819	\$ 535	\$ 350,612	\$ 4,174
Receipts:							
Taxes	-	5,668	-	-	-	37,794	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	4,419	719	-	-	-	4,796	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	3,075	-	-	-	483,156
Total receipts	4,419	6,387	3,075	-	-	42,590	483,156
Disbursements:							
Personal services	-	-	-	-	-	108,994	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	525	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	9,436	-	3,309	-	535	4,983	487,211
Total disbursements	9,436	-	3,309	-	535	114,502	487,211
Excess (deficiency) of receipts over disbursements	(5,017)	6,387	(234)	-	(535)	(71,912)	(4,055)
Cash and investments - ending	\$ -	\$ 19,129	\$ 1,064	\$ 819	\$ -	\$ 278,700	\$ 119

TOWN OF ARCADIA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Wastewater Utility- Operating	Wastewater Util- Bond And Interest	Wastewater Utility- Deprec/ Improve	Wastewater Utility- Customer Deposit	Wastewater Utility- Debt Reserve	Wastewater Utility- Replacement
Cash and investments - beginning	\$ 211,511	\$ 59,904	\$ 137,433	\$ 5,354	\$ 128,680	\$ 334,019
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	420,672	-	-	-	-	-
Penalties	10,543	-	-	-	-	-
Other receipts	731	128,000	12,000	2,322	-	21,000
Total receipts	<u>431,946</u>	<u>128,000</u>	<u>12,000</u>	<u>2,322</u>	<u>-</u>	<u>21,000</u>
Disbursements:						
Personal services	58,700	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	8,266	-	-	-	-	-
Debt service - principal and interest	-	119,234	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	138,797	-	-	-	-	33,344
Other disbursements	161,166	-	-	2,592	-	-
Total disbursements	<u>366,929</u>	<u>119,234</u>	<u>-</u>	<u>2,592</u>	<u>-</u>	<u>33,344</u>
Excess (deficiency) of receipts over disbursements	<u>65,017</u>	<u>8,766</u>	<u>12,000</u>	<u>(270)</u>	<u>-</u>	<u>(12,344)</u>
Cash and investments - ending	<u>\$ 276,528</u>	<u>\$ 68,670</u>	<u>\$ 149,433</u>	<u>\$ 5,084</u>	<u>\$ 128,680</u>	<u>\$ 321,675</u>

TOWN OF ARCADIA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Water Utility- Operating	Water Utility- Bond And Interest	Water Utility- Depreciation/ Improve	Water Utility- Customer Deposit	Water Utility- Debt Reserve	Totals
Cash and investments - beginning	\$ 180,814	\$ 29,550	\$ 160,648	\$ 16,595	\$ 34,000	\$ 1,926,916
Receipts:						
Taxes	-	-	-	-	-	275,090
Licenses and permits	-	-	-	-	-	26,104
Intergovernmental receipts	-	-	-	-	-	343,993
Charges for services	-	-	-	-	-	2,265
Fines and forfeits	-	-	-	-	-	9,015
Utility fees	242,155	-	-	-	-	662,827
Penalties	20,457	-	-	-	-	31,000
Other receipts	681	29,500	24,216	3,628	-	722,928
Total receipts	<u>263,293</u>	<u>29,500</u>	<u>24,216</u>	<u>3,628</u>	<u>-</u>	<u>2,073,222</u>
Disbursements:						
Personal services	58,699	-	-	-	-	580,582
Supplies	-	-	-	-	-	49,482
Other services and charges	8,266	-	-	-	-	111,870
Debt service - principal and interest	-	29,550	-	-	-	148,784
Capital outlay	-	-	-	-	-	5,677
Utility operating expenses	67,166	-	-	-	-	239,307
Other disbursements	73,629	-	-	3,433	-	765,400
Total disbursements	<u>207,760</u>	<u>29,550</u>	<u>-</u>	<u>3,433</u>	<u>-</u>	<u>1,901,102</u>
Excess (deficiency) of receipts over disbursements	<u>55,533</u>	<u>(50)</u>	<u>24,216</u>	<u>195</u>	<u>-</u>	<u>172,120</u>
Cash and investments - ending	<u>\$ 236,347</u>	<u>\$ 29,500</u>	<u>\$ 184,864</u>	<u>\$ 16,790</u>	<u>\$ 34,000</u>	<u>\$ 2,099,036</u>

TOWN OF ARCADIA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road And Street	Stellar Project	Law Enforcement Continuing Ed	Rainy Day	Special Fire Territory
Cash and investments - beginning	\$ 219,943	\$ 39,529	\$ 70,334	\$ -	\$ 4,456	\$ 13,372	\$ -
Receipts:							
Taxes	123,217	105,312	-	-	-	-	-
Licenses and permits	16,074	-	-	-	1,265	-	-
Intergovernmental receipts	252,729	64,653	23,568	-	-	-	4,568
Charges for services	31,908	-	-	-	30	-	-
Fines and forfeits	17,903	-	-	-	596	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	6,684	-	-	10,000	-	-	-
Total receipts	448,515	169,965	23,568	10,000	1,891	-	4,568
Disbursements:							
Personal services	300,585	83,969	-	-	-	-	-
Supplies	26,041	20,315	-	-	557	-	-
Other services and charges	51,985	22,736	-	-	290	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	45,108	5,923	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	619	-	-	10,000	-	-	4,568
Total disbursements	424,338	132,943	-	10,000	847	-	4,568
Excess (deficiency) of receipts over disbursements	24,177	37,022	23,568	-	1,044	-	-
Cash and investments - ending	\$ 244,120	\$ 76,551	\$ 93,902	\$ -	\$ 5,500	\$ 13,372	\$ -

TOWN OF ARCADIA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development	Donations	Police Forfeiture	Community Development Block Grant	Cumulative Sewer	Payroll
Cash and investments - beginning	\$ -	\$ 19,129	\$ 1,064	\$ 819	\$ -	\$ 278,700	\$ 119
Receipts:							
Taxes	-	5,480	-	-	-	36,495	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	4,472	704	-	-	-	4,689	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	785	-	-	-	504,832
Total receipts	4,472	6,184	785	-	-	41,184	504,832
Disbursements:							
Personal services	-	-	-	-	-	70,815	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	9,790	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	4,472	-	-	-	-	-	504,695
Total disbursements	4,472	-	-	-	-	80,605	504,695
Excess (deficiency) of receipts over disbursements	-	6,184	785	-	-	(39,421)	137
Cash and investments - ending	\$ -	\$ 25,313	\$ 1,849	\$ 819	\$ -	\$ 239,279	\$ 256

TOWN OF ARCADIA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Wastewater Utility- Operating	Wastewater Util- Bond And Interest	Wastewater Utility- Deprec/ Improve	Wastewater Utility- Customer Deposit	Wastewater Utility- Debt Reserve	Wastewater Utility- Replacement
Cash and investments - beginning	\$ 276,528	\$ 68,670	\$ 149,433	\$ 5,084	\$ 128,680	\$ 321,675
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	471,896	-	-	-	-	-
Penalties	10,788	-	-	-	-	-
Other receipts	107	128,000	12,000	1,450	-	21,000
Total receipts	<u>482,791</u>	<u>128,000</u>	<u>12,000</u>	<u>1,450</u>	<u>-</u>	<u>21,000</u>
Disbursements:						
Personal services	67,217	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	8,346	-	-	-	-	-
Debt service - principal and interest	-	119,419	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	172,598	-	-	-	-	19,232
Other disbursements	161,000	-	-	1,410	-	-
Total disbursements	<u>409,161</u>	<u>119,419</u>	<u>-</u>	<u>1,410</u>	<u>-</u>	<u>19,232</u>
Excess (deficiency) of receipts over disbursements	<u>73,630</u>	<u>8,581</u>	<u>12,000</u>	<u>40</u>	<u>-</u>	<u>1,768</u>
Cash and investments - ending	<u>\$ 350,158</u>	<u>\$ 77,251</u>	<u>\$ 161,433</u>	<u>\$ 5,124</u>	<u>\$ 128,680</u>	<u>\$ 323,443</u>

TOWN OF ARCADIA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Water Utility- Operating	Water Utility- Bond And Interest	Water Utility- Depreciation/ Improve	Water Utility- Customer Deposit	Water Utility- Debt Reserve	Totals
Cash and investments - beginning	\$ 236,347	\$ 29,500	\$ 184,864	\$ 16,790	\$ 34,000	\$ 2,099,036
Receipts:						
Taxes	-	-	-	-	-	270,504
Licenses and permits	-	-	-	-	-	17,339
Intergovernmental receipts	-	-	-	-	-	355,383
Charges for services	-	-	-	-	-	31,938
Fines and forfeits	-	-	-	-	-	18,499
Utility fees	267,422	-	-	-	-	739,318
Penalties	19,835	-	-	-	-	30,623
Other receipts	271	29,400	25,287	3,250	-	743,066
Total receipts	<u>287,528</u>	<u>29,400</u>	<u>25,287</u>	<u>3,250</u>	<u>-</u>	<u>2,206,670</u>
Disbursements:						
Personal services	105,032	-	-	-	-	627,618
Supplies	-	-	-	-	-	46,913
Other services and charges	8,346	-	-	-	-	101,493
Debt service - principal and interest	-	29,500	-	-	-	148,919
Capital outlay	-	-	-	-	-	51,031
Utility operating expenses	89,492	-	-	-	-	281,322
Other disbursements	76,648	-	-	2,090	-	765,502
Total disbursements	<u>279,518</u>	<u>29,500</u>	<u>-</u>	<u>2,090</u>	<u>-</u>	<u>2,022,798</u>
Excess (deficiency) of receipts over disbursements	<u>8,010</u>	<u>(100)</u>	<u>25,287</u>	<u>1,160</u>	<u>-</u>	<u>183,872</u>
Cash and investments - ending	<u>\$ 244,357</u>	<u>\$ 29,400</u>	<u>\$ 210,151</u>	<u>\$ 17,950</u>	<u>\$ 34,000</u>	<u>\$ 2,282,908</u>

TOWN OF ARCADIA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Unsafe Building Fund	Rainy Day	Levy Excess Fund
Cash and investments - beginning	\$ 244,120	\$ 76,551	\$ 93,902	\$ 5,500	\$ -	\$ 13,372	\$ -
Receipts:							
Taxes	114,841	142,354	-	-	-	-	-
Licenses and permits	20,685	-	-	300	-	-	-
Intergovernmental receipts	309,187	71,979	24,352	-	-	-	-
Charges for services	1,770	-	-	-	-	-	-
Fines and forfeits	13,007	-	-	1,213	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	5,627	66	-	570	25,000	-	3
Total receipts	465,117	214,399	24,352	2,083	25,000	-	3
Disbursements:							
Personal services	274,408	77,472	-	-	-	-	-
Supplies	36,602	24,302	-	2,342	-	-	-
Other services and charges	91,764	34,985	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	41,263	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	27,584	-	-	170	-	-	-
Total disbursements	471,621	136,759	-	2,512	-	-	-
Excess (deficiency) of receipts over disbursements	(6,504)	77,640	24,352	(429)	25,000	-	3
Cash and investments - ending	\$ 237,616	\$ 154,191	\$ 118,254	\$ 5,071	\$ 25,000	\$ 13,372	\$ 3

TOWN OF ARCADIA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development	Donations	Police Forfeiture	Cumulative Sewer	Payroll	Wastewater Utility- Operating
Cash and investments - beginning	\$ -	\$ 25,313	\$ 1,849	\$ 819	\$ 239,279	\$ 256	\$ 350,158
Receipts:							
Taxes	-	6,000	-	-	39,885	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	4,407	401	-	-	2,739	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	471,294
Penalties	-	-	-	-	-	-	1,255
Other receipts	-	-	1,582	-	-	497,394	1,883
Total receipts	4,407	6,401	1,582	-	42,624	497,394	474,432
Disbursements:							
Personal services	-	-	-	-	-	-	124,082
Supplies	-	3,358	-	-	-	-	-
Other services and charges	-	-	-	-	1,825	-	7,761
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	187,066
Other disbursements	4,407	-	711	-	-	497,359	132,270
Total disbursements	4,407	3,358	711	-	1,825	497,359	451,179
Excess (deficiency) of receipts over disbursements	-	3,043	871	-	40,799	35	23,253
Cash and investments - ending	\$ -	\$ 28,356	\$ 2,720	\$ 819	\$ 280,078	\$ 291	\$ 373,411

TOWN OF ARCADIA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Wastewater Util- Bond And Interest	Wastewater Utility- Deprec/ Improve	Wastewater Utility- Customer Deposit	Wastewater Utility- Debt Reserve	Wastewater Utility- Replacement	Water Utility- Operating
Cash and investments - beginning	\$ 77,251	\$ 161,433	\$ 5,124	\$ 128,680	\$ 323,443	\$ 244,357
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	274,019
Penalties	-	-	-	-	-	3,120
Other receipts	162,990	12,000	1,350	-	21,000	300
Total receipts	<u>162,990</u>	<u>12,000</u>	<u>1,350</u>	<u>-</u>	<u>21,000</u>	<u>277,439</u>
Disbursements:						
Personal services	-	-	-	-	-	71,462
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	7,761
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	92,901
Other disbursements	219,979	-	1,223	128,680	-	95,371
Total disbursements	<u>219,979</u>	<u>-</u>	<u>1,223</u>	<u>128,680</u>	<u>-</u>	<u>267,495</u>
Excess (deficiency) of receipts over disbursements	<u>(56,989)</u>	<u>12,000</u>	<u>127</u>	<u>(128,680)</u>	<u>21,000</u>	<u>9,944</u>
Cash and investments - ending	<u>\$ 20,262</u>	<u>\$ 173,433</u>	<u>\$ 5,251</u>	<u>\$ -</u>	<u>\$ 344,443</u>	<u>\$ 254,301</u>

TOWN OF ARCADIA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Water Utility- Bond And Interest	Water Utility- Depreciation/ Improve	Water Utility- Customer Deposit	Water Utility- Debt Reserve	2014 SRF Fund	Totals
Cash and investments - beginning	\$ 29,400	\$ 210,151	\$ 17,950	\$ 34,000	\$ -	\$ 2,282,908
Receipts:						
Taxes	-	-	-	-	-	303,080
Licenses and permits	-	-	-	-	-	20,985
Intergovernmental receipts	-	-	-	-	-	413,065
Charges for services	-	-	-	-	-	1,770
Fines and forfeits	-	-	-	-	-	14,220
Utility fees	-	-	-	-	-	745,313
Penalties	-	-	-	-	-	4,375
Other receipts	117,075	14,542	3,418	4,040	768,339	1,637,179
Total receipts	117,075	14,542	3,418	4,040	768,339	3,139,987
Disbursements:						
Personal services	-	-	-	-	-	547,424
Supplies	-	-	-	-	-	66,604
Other services and charges	-	-	-	-	-	144,096
Debt service - principal and interest	18,465	-	-	-	-	18,465
Capital outlay	-	-	-	-	-	41,263
Utility operating expenses	-	-	-	-	-	279,967
Other disbursements	128,010	73,832	2,321	38,040	734,620	2,084,577
Total disbursements	146,475	73,832	2,321	38,040	734,620	3,182,396
Excess (deficiency) of receipts over disbursements	(29,400)	(59,290)	1,097	(34,000)	33,719	(42,409)
Cash and investments - ending	\$ -	\$ 150,861	\$ 19,047	\$ -	\$ 33,719	\$ 2,240,499

TOWN OF ARCADIA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Unsafe Building Fund	Rainy Day	Levy Excess Fund
Cash and investments - beginning	\$ 237,616	\$ 154,191	\$ 118,254	\$ 5,071	\$ 25,000	\$ 13,372	\$ 3
Receipts:							
Taxes	133,172	114,004	-	-	-	-	-
Licenses and permits	16,609	-	-	1,550	-	-	-
Intergovernmental receipts	420,811	80,890	25,273	-	-	-	-
Charges for services	2,435	-	-	-	-	-	-
Fines and forfeits	10,629	-	-	1,050	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	7,828	1,002	-	210	25,000	-	-
Total receipts	<u>591,484</u>	<u>195,896</u>	<u>25,273</u>	<u>2,810</u>	<u>25,000</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	272,640	80,639	-	-	-	-	-
Supplies	21,918	15,380	-	2,510	-	-	-
Other services and charges	94,906	23,960	-	325	-	-	-
Capital outlay	60,665	36,867	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	40	-	-	-
Total disbursements	<u>450,129</u>	<u>156,846</u>	<u>-</u>	<u>2,875</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>141,355</u>	<u>39,050</u>	<u>25,273</u>	<u>(65)</u>	<u>25,000</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 378,971</u>	<u>\$ 193,241</u>	<u>\$ 143,527</u>	<u>\$ 5,006</u>	<u>\$ 50,000</u>	<u>\$ 13,372</u>	<u>\$ 3</u>

TOWN OF ARCADIA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development	Donations	Police Forfeiture	Cumulative Sewer	Payroll	Wastewater Utility- Operating
Cash and investments - beginning	\$ -	\$ 28,356	\$ 2,720	\$ 819	\$ 280,078	\$ 291	\$ 373,411
Receipts:							
Taxes	-	5,499	-	-	36,616	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	4,185	901	-	-	5,997	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	474,427
Other receipts	-	-	594	-	3,026	512,790	255
Total receipts	<u>4,185</u>	<u>6,400</u>	<u>594</u>	<u>-</u>	<u>45,639</u>	<u>512,790</u>	<u>474,682</u>
Disbursements:							
Personal services	-	-	-	-	-	512,982	133,875
Supplies	-	-	-	-	36	-	-
Other services and charges	-	-	-	-	6,137	-	7,620
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	180,116
Other disbursements	4,185	-	674	-	-	-	156,044
Total disbursements	<u>4,185</u>	<u>-</u>	<u>674</u>	<u>-</u>	<u>6,173</u>	<u>512,982</u>	<u>477,655</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>6,400</u>	<u>(80)</u>	<u>-</u>	<u>39,466</u>	<u>(192)</u>	<u>(2,973)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 34,756</u>	<u>\$ 2,640</u>	<u>\$ 819</u>	<u>\$ 319,544</u>	<u>\$ 99</u>	<u>\$ 370,438</u>

TOWN OF ARCADIA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Wastewater Util- Bond And Interest	Wastewater Utility- Deprec/ Improve	Wastewater Utility- Customer Deposit	Wastewater Utility- Debt Reserve	Wastewater Utility- Replacement	Water Utility- Operating
Cash and investments - beginning	\$ 20,262	\$ 173,433	\$ 5,251	\$ -	\$ 344,443	\$ 254,301
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	10
Other receipts	90,729	12,000	1,446	-	21,000	283,193
Total receipts	<u>90,729</u>	<u>12,000</u>	<u>1,446</u>	<u>-</u>	<u>21,000</u>	<u>283,203</u>
Disbursements:						
Personal services	-	-	-	-	-	61,947
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	7,620
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	78,007
Other disbursements	90,706	-	1,630	-	7,211	102,257
Total disbursements	<u>90,706</u>	<u>-</u>	<u>1,630</u>	<u>-</u>	<u>7,211</u>	<u>249,831</u>
Excess (deficiency) of receipts over disbursements	<u>23</u>	<u>12,000</u>	<u>(184)</u>	<u>-</u>	<u>13,789</u>	<u>33,372</u>
Cash and investments - ending	<u>\$ 20,285</u>	<u>\$ 185,433</u>	<u>\$ 5,067</u>	<u>\$ -</u>	<u>\$ 358,232</u>	<u>\$ 287,673</u>

TOWN OF ARCADIA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Water Utility- Bond And Interest	Water Utility- Depreciation/ Improve	Water Utility- Customer Deposit	Water Utility- Debt Reserve	2014 SRF Fund	Totals
Cash and investments - beginning	\$ -	\$ 150,861	\$ 19,047	\$ -	\$ 33,719	\$ 2,240,499
Receipts:						
Taxes	-	-	-	-	-	289,291
Licenses and permits	-	-	-	-	-	18,159
Intergovernmental receipts	-	-	-	-	-	538,057
Charges for services	-	-	-	-	-	2,435
Fines and forfeits	-	-	-	-	-	11,679
Utility fees	-	-	-	-	-	474,437
Other receipts	-	-	3,590	-	283,050	1,245,713
Total receipts	-	-	3,590	-	283,050	2,579,771
Disbursements:						
Personal services	-	-	-	-	-	1,062,083
Supplies	-	-	-	-	-	39,844
Other services and charges	-	-	-	-	-	140,568
Capital outlay	-	-	-	-	-	97,532
Utility operating expenses	-	-	-	-	-	258,123
Other disbursements	-	-	2,740	-	247,104	612,591
Total disbursements	-	-	2,740	-	247,104	2,210,741
Excess (deficiency) of receipts over disbursements	-	-	850	-	35,946	369,030
Cash and investments - ending	\$ -	\$ 150,861	\$ 19,897	\$ -	\$ 69,665	\$ 2,609,529

TOWN OF ARCADIA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Unsafe Building Fund	Rainy Day
Cash and investments - beginning	\$ 378,971	\$ 193,241	\$ 143,527	\$ 5,006	\$ 50,000	\$ 13,372
Receipts:						
Taxes	85,030	167,157	-	-	-	-
Licenses and permits	19,854	-	-	2,614	-	-
Intergovernmental receipts	448,295	87,901	174,370	-	-	49,722
Charges for services	2,128	-	-	-	-	-
Fines and forfeits	5,609	-	-	5,396	-	-
Utility fees	-	-	-	-	-	-
Other receipts	34,693	-	-	-	25,000	-
Total receipts	<u>595,609</u>	<u>255,058</u>	<u>174,370</u>	<u>8,010</u>	<u>25,000</u>	<u>49,722</u>
Disbursements:						
Personal services	290,931	115,894	-	-	-	-
Supplies	19,634	22,683	-	-	-	-
Other services and charges	109,856	29,272	-	80	3,059	-
Capital outlay	45,753	3,944	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	149,165	150	-	-
Total disbursements	<u>466,174</u>	<u>171,793</u>	<u>149,165</u>	<u>230</u>	<u>3,059</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>129,435</u>	<u>83,265</u>	<u>25,205</u>	<u>7,780</u>	<u>21,941</u>	<u>49,722</u>
Cash and investments - ending	<u>\$ 508,406</u>	<u>\$ 276,506</u>	<u>\$ 168,732</u>	<u>\$ 12,786</u>	<u>\$ 71,941</u>	<u>\$ 63,094</u>

TOWN OF ARCADIA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	Levy Excess Fund	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development	Donations	Police Forfeiture	Cumulative Sewer
Cash and investments - beginning	\$ 3	\$ -	\$ 34,756	\$ 2,640	\$ 819	\$ 319,544
Receipts:						
Taxes	-	-	5,393	-	-	35,881
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	4,246	852	-	-	5,667
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	2,731	-	17,700
Total receipts	<u>-</u>	<u>4,246</u>	<u>6,245</u>	<u>2,731</u>	<u>-</u>	<u>59,248</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	904
Other services and charges	-	-	-	-	-	39,990
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	4,246	-	1,433	-	-
Total disbursements	<u>-</u>	<u>4,246</u>	<u>-</u>	<u>1,433</u>	<u>-</u>	<u>40,894</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>6,245</u>	<u>1,298</u>	<u>-</u>	<u>18,354</u>
Cash and investments - ending	<u>\$ 3</u>	<u>\$ -</u>	<u>\$ 41,001</u>	<u>\$ 3,938</u>	<u>\$ 819</u>	<u>\$ 337,898</u>

TOWN OF ARCADIA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	Payroll	LOIT Special Distribution	Wastewater Utility- Operating	Wastewater Utility- Customer Deposit	Wastewater Utility- Deprec/ Improve	Wastewater Util- Bond And Interest
Cash and investments - beginning	\$ 99	\$ -	\$ 370,438	\$ 5,067	\$ 185,433	\$ 20,285
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	472,794	1,200	-	-
Other receipts	496,162	149,165	-	-	12,000	90,767
Total receipts	<u>496,162</u>	<u>149,165</u>	<u>472,794</u>	<u>1,200</u>	<u>12,000</u>	<u>90,767</u>
Disbursements:						
Personal services	494,066	-	91,468	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	8,448	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	136,831	-	-	-
Other disbursements	-	-	160,874	1,121	-	90,843
Total disbursements	<u>494,066</u>	<u>-</u>	<u>397,621</u>	<u>1,121</u>	<u>-</u>	<u>90,843</u>
Excess (deficiency) of receipts over disbursements	<u>2,096</u>	<u>149,165</u>	<u>75,173</u>	<u>79</u>	<u>12,000</u>	<u>(76)</u>
Cash and investments - ending	<u>\$ 2,195</u>	<u>\$ 149,165</u>	<u>\$ 445,611</u>	<u>\$ 5,146</u>	<u>\$ 197,433</u>	<u>\$ 20,209</u>

TOWN OF ARCADIA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	Wastewater Utility- Replacement	Water Utility- Operating	Water Utility- Customer Deposit	Water Utility- Depreciation/ Improve	2014 SRF Fund	Totals
Cash and investments - beginning	\$ 358,232	\$ 287,673	\$ 19,897	\$ 150,861	\$ 69,665	\$ 2,609,529
Receipts:						
Taxes	-	-	-	-	-	293,461
Licenses and permits	-	-	-	-	-	22,468
Intergovernmental receipts	-	-	-	-	-	771,053
Charges for services	-	-	-	-	-	2,128
Fines and forfeits	-	-	-	-	-	11,005
Utility fees	-	285,051	3,075	-	-	762,120
Other receipts	21,000	-	-	-	72,520	921,738
Total receipts	<u>21,000</u>	<u>285,051</u>	<u>3,075</u>	<u>-</u>	<u>72,520</u>	<u>2,783,973</u>
Disbursements:						
Personal services	-	49,350	-	-	-	1,041,709
Supplies	-	-	-	-	-	43,221
Other services and charges	-	8,448	-	-	-	199,153
Capital outlay	-	-	-	-	-	49,697
Utility operating expenses	-	95,036	-	-	-	231,867
Other disbursements	-	100,587	1,910	-	58,166	568,495
Total disbursements	<u>-</u>	<u>253,421</u>	<u>1,910</u>	<u>-</u>	<u>58,166</u>	<u>2,134,142</u>
Excess (deficiency) of receipts over disbursements	<u>21,000</u>	<u>31,630</u>	<u>1,165</u>	<u>-</u>	<u>14,354</u>	<u>649,831</u>
Cash and investments - ending	<u>\$ 379,232</u>	<u>\$ 319,303</u>	<u>\$ 21,062</u>	<u>\$ 150,861</u>	<u>\$ 84,019</u>	<u>\$ 3,259,360</u>

TOWN OF ARCADIA
 SCHEDULE OF LEASES AND DEBT
 December 31, 2016

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Wastewater:			
Notes and loans payable	Sewer Separation	\$ 269,960	\$ 89,934
Water:			
Revenue bonds	Distribution System	895,000	60,575
Totals		<u>\$ 1,164,960</u>	<u>\$ 150,509</u>

TOWN OF ARCADIA
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 16,101
Infrastructure	2,500,000
Buildings	495,858
Improvements other than buildings	48,452
Machinery, equipment, and vehicles	404,769
Total governmental activities	3,465,180
Wastewater:	
Land	13,000
Buildings	2,275,758
Improvements other than buildings	2,334,870
Machinery, equipment, and vehicles	572,876
Total Wastewater	5,196,504
Water:	
Land	23,000
Buildings	658,500
Improvements other than buildings	1,302,653
Machinery, equipment, and vehicles	108,282
Total Water	2,092,435
Total capital assets	\$ 10,754,119

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.