

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF HAZLETON

GIBSON COUNTY, INDIANA

January 1, 2013 to December 31, 2016



**FILED**  
09/29/2017



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Marcia D. Hall	01-01-12 to 12-31-19
President of the Town Council	Clarence Cornwell	01-01-13 to 12-31-17
Superintendent of Water Utility	Jerry Tinslow	01-01-13 to 12-31-17



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF HAZLETON, GIBSON COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Hazleton (Town), for the period of January 1, 2013 to December 31, 2016. The Town's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town.

INDEPENDENT ACCOUNTANT'S REPORT  
(Continued)

In our opinion, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above, present the financial position and results of operations of the Town based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

August 16, 2017

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF HAZLETON  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
General	\$ 11,215	\$ 20,878	\$ 23,476	\$ 8,617	\$ 24,037	\$ 24,214	\$ 8,440
Motor Vehicle Highway	8,269	10,474	10,338	8,405	13,286	6,683	15,008
Local Road And Street	340	1,795	1,814	321	1,805	488	1,638
Rainy Day	1,023	-	-	1,023	-	-	1,023
Levy Excess	37	-	-	37	-	-	37
Cumulative Capital Improvement	1,152	706	1,000	858	696	1,000	554
Levee Grant	-	149,940	149,940	-	-	-	-
EDIT	13,900	3,173	5,343	11,730	3,258	-	14,988
FEMA	417	-	-	417	-	-	417
Donation (Capital Project)	55	-	-	55	-	-	55
Water Utility-Operating	39,557	68,538	72,925	35,170	67,441	84,628	17,983
Water Utility-Depreciation/Improvement	3,799	-	-	3,799	-	3,799	-
Water Utility-Customer Deposit	4,060	700	100	4,660	500	140	5,020
Totals	<u>\$ 83,824</u>	<u>\$ 256,204</u>	<u>\$ 264,936</u>	<u>\$ 75,092</u>	<u>\$ 111,023</u>	<u>\$ 120,952</u>	<u>\$ 65,163</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF HAZLETON  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
General	\$ 8,440	\$ 25,845	\$ 29,505	\$ 4,780	\$ 23,796	\$ 24,463	\$ 4,113
Motor Vehicle Highway	15,008	12,791	11,273	16,526	11,961	9,786	18,701
Local Road And Street	1,638	2,154	1,432	2,360	2,396	2,786	1,970
Rainy Day	1,023	-	-	1,023	-	843	180
Levy Excess	37	-	-	37	-	-	37
Cumulative Capital Improvement	554	661	-	1,215	670	902	983
COIT	-	-	-	-	1,332	555	777
EDIT	14,988	3,309	2,870	15,427	4,675	3,309	16,793
FEMA	417	-	-	417	-	-	417
Donation (Capital Project)	55	-	-	55	-	-	55
Water Utility-Operating	17,983	72,626	69,562	21,047	77,226	64,352	33,921
Water Utility-Customer Deposit	5,020	300	-	5,320	600	351	5,569
Totals	<u>\$ 65,163</u>	<u>\$ 117,686</u>	<u>\$ 114,642</u>	<u>\$ 68,207</u>	<u>\$ 122,656</u>	<u>\$ 107,347</u>	<u>\$ 83,516</u>

The notes to the financial statements are an integral part of the statements.

TOWN OF HAZLETON  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

TOWN OF HAZLETON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

*F. Interfund Transfers*

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

TOWN OF HAZLETON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

TOWN OF HAZLETON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

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#### OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF HAZLETON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road And Street	Rainy Day	Levy Excess	Cumulative Capital Improvement	Levee Grant
Cash and investments - beginning	\$ 11,215	\$ 8,269	\$ 340	\$ 1,023	\$ 37	\$ 1,152	\$ -
Receipts:							
Taxes	17,105	700	-	-	-	-	-
Intergovernmental receipts	2,699	9,735	1,795	-	-	706	149,940
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	1,074	39	-	-	-	-	-
Total receipts	<u>20,878</u>	<u>10,474</u>	<u>1,795</u>	<u>-</u>	<u>-</u>	<u>706</u>	<u>149,940</u>
Disbursements:							
Personal services	11,005	-	-	-	-	-	-
Supplies	803	329	-	-	-	-	-
Other services and charges	11,668	10,009	1,814	-	-	-	-
Capital outlay	-	-	-	-	-	-	149,940
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	1,000	-
Total disbursements	<u>23,476</u>	<u>10,338</u>	<u>1,814</u>	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>149,940</u>
Excess (deficiency) of receipts over disbursements	<u>(2,598)</u>	<u>136</u>	<u>(19)</u>	<u>-</u>	<u>-</u>	<u>(294)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 8,617</u>	<u>\$ 8,405</u>	<u>\$ 321</u>	<u>\$ 1,023</u>	<u>\$ 37</u>	<u>\$ 858</u>	<u>\$ -</u>

TOWN OF HAZLETON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	EDIT	FEMA	Donation (Capital Project)	Water Utility-Operating	Water Utility- Depreciation/ Improvement	Water Utility-Customer Deposit	Totals
Cash and investments - beginning	\$ 13,900	\$ 417	\$ 55	\$ 39,557	\$ 3,799	\$ 4,060	\$ 83,824
Receipts:							
Taxes	-	-	-	-	-	-	17,805
Intergovernmental receipts	3,173	-	-	-	-	-	168,048
Utility fees	-	-	-	60,652	-	-	60,652
Penalties	-	-	-	1,448	-	-	1,448
Other receipts	-	-	-	6,438	-	700	8,251
Total receipts	<u>3,173</u>	<u>-</u>	<u>-</u>	<u>68,538</u>	<u>-</u>	<u>700</u>	<u>256,204</u>
Disbursements:							
Personal services	-	-	-	20,760	-	-	31,765
Supplies	-	-	-	-	-	-	1,132
Other services and charges	5,343	-	-	2,548	-	-	31,382
Capital outlay	-	-	-	-	-	-	149,940
Utility operating expenses	-	-	-	49,617	-	-	49,617
Other disbursements	-	-	-	-	-	100	1,100
Total disbursements	<u>5,343</u>	<u>-</u>	<u>-</u>	<u>72,925</u>	<u>-</u>	<u>100</u>	<u>264,936</u>
Excess (deficiency) of receipts over disbursements	<u>(2,170)</u>	<u>-</u>	<u>-</u>	<u>(4,387)</u>	<u>-</u>	<u>600</u>	<u>(8,732)</u>
Cash and investments - ending	<u>\$ 11,730</u>	<u>\$ 417</u>	<u>\$ 55</u>	<u>\$ 35,170</u>	<u>\$ 3,799</u>	<u>\$ 4,660</u>	<u>\$ 75,092</u>

TOWN OF HAZLETON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road And Street	Rainy Day	Levy Excess	Cumulative Capital Improvement	Levee Grant
Cash and investments - beginning	\$ 8,617	\$ 8,405	\$ 321	\$ 1,023	\$ 37	\$ 858	\$ -
Receipts:							
Taxes	19,136	-	-	-	-	-	-
Intergovernmental receipts	3,752	12,793	1,805	-	-	696	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	1,149	493	-	-	-	-	-
Total receipts	<u>24,037</u>	<u>13,286</u>	<u>1,805</u>	<u>-</u>	<u>-</u>	<u>696</u>	<u>-</u>
Disbursements:							
Personal services	10,639	-	-	-	-	-	-
Supplies	945	-	-	-	-	-	-
Other services and charges	12,630	6,683	488	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	1,000	-
Total disbursements	<u>24,214</u>	<u>6,683</u>	<u>488</u>	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(177)</u>	<u>6,603</u>	<u>1,317</u>	<u>-</u>	<u>-</u>	<u>(304)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 8,440</u>	<u>\$ 15,008</u>	<u>\$ 1,638</u>	<u>\$ 1,023</u>	<u>\$ 37</u>	<u>\$ 554</u>	<u>\$ -</u>

TOWN OF HAZLETON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	EDIT	FEMA	Donation (Capital Project)	Water Utility-Operating	Water Utility- Depreciation/ Improvement	Water Utility-Customer Deposit	Totals
Cash and investments - beginning	\$ 11,730	\$ 417	\$ 55	\$ 35,170	\$ 3,799	\$ 4,660	\$ 75,092
Receipts:							
Taxes	-	-	-	-	-	-	19,136
Intergovernmental receipts	3,258	-	-	-	-	-	22,304
Utility fees	-	-	-	61,409	-	500	61,909
Penalties	-	-	-	1,559	-	-	1,559
Other receipts	-	-	-	4,473	-	-	6,115
Total receipts	<u>3,258</u>	<u>-</u>	<u>-</u>	<u>67,441</u>	<u>-</u>	<u>500</u>	<u>111,023</u>
Disbursements:							
Personal services	-	-	-	20,868	-	-	31,507
Supplies	-	-	-	-	-	-	945
Other services and charges	-	-	-	2,615	-	-	22,416
Capital outlay	-	-	-	33,459	3,799	-	37,258
Utility operating expenses	-	-	-	27,686	-	-	27,686
Other disbursements	-	-	-	-	-	140	1,140
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>84,628</u>	<u>3,799</u>	<u>140</u>	<u>120,952</u>
Excess (deficiency) of receipts over disbursements	<u>3,258</u>	<u>-</u>	<u>-</u>	<u>(17,187)</u>	<u>(3,799)</u>	<u>360</u>	<u>(9,929)</u>
Cash and investments - ending	<u>\$ 14,988</u>	<u>\$ 417</u>	<u>\$ 55</u>	<u>\$ 17,983</u>	<u>\$ -</u>	<u>\$ 5,020</u>	<u>\$ 65,163</u>

TOWN OF HAZLETON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road And Street	Rainy Day	Levy Excess	Cumulative Capital Improvement	COIT
Cash and investments - beginning	\$ 8,440	\$ 15,008	\$ 1,638	\$ 1,023	\$ 37	\$ 554	\$ -
Receipts:							
Taxes	15,808	-	-	-	-	-	-
Intergovernmental receipts	5,062	12,283	2,154	-	-	661	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	4,975	508	-	-	-	-	-
Total receipts	<u>25,845</u>	<u>12,791</u>	<u>2,154</u>	<u>-</u>	<u>-</u>	<u>661</u>	<u>-</u>
Disbursements:							
Personal services	12,038	-	-	-	-	-	-
Supplies	349	5,571	-	-	-	-	-
Other services and charges	12,335	5,702	1,432	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	4,783	-	-	-	-	-	-
Total disbursements	<u>29,505</u>	<u>11,273</u>	<u>1,432</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(3,660)</u>	<u>1,518</u>	<u>722</u>	<u>-</u>	<u>-</u>	<u>661</u>	<u>-</u>
Cash and investments - ending	<u>\$ 4,780</u>	<u>\$ 16,526</u>	<u>\$ 2,360</u>	<u>\$ 1,023</u>	<u>\$ 37</u>	<u>\$ 1,215</u>	<u>\$ -</u>

TOWN OF HAZLETON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	EDIT	FEMA	Donation (Capital Project)	Water Utility-Operating	Water Utility-Customer Deposit	Totals
Cash and investments - beginning	\$ 14,988	\$ 417	\$ 55	\$ 17,983	\$ 5,020	\$ 65,163
Receipts:						
Taxes	-	-	-	-	-	15,808
Intergovernmental receipts	3,309	-	-	-	-	23,469
Utility fees	-	-	-	62,409	-	62,409
Penalties	-	-	-	1,756	-	1,756
Other receipts	-	-	-	8,461	300	14,244
Total receipts	<u>3,309</u>	<u>-</u>	<u>-</u>	<u>72,626</u>	<u>300</u>	<u>117,686</u>
Disbursements:						
Personal services	-	-	-	21,603	-	33,641
Supplies	-	-	-	-	-	5,920
Other services and charges	2,870	-	-	3,024	-	25,363
Capital outlay	-	-	-	20,750	-	20,750
Utility operating expenses	-	-	-	7,706	-	7,706
Other disbursements	-	-	-	16,479	-	21,262
Total disbursements	<u>2,870</u>	<u>-</u>	<u>-</u>	<u>69,562</u>	<u>-</u>	<u>114,642</u>
Excess (deficiency) of receipts over disbursements	<u>439</u>	<u>-</u>	<u>-</u>	<u>3,064</u>	<u>300</u>	<u>3,044</u>
Cash and investments - ending	<u>\$ 15,427</u>	<u>\$ 417</u>	<u>\$ 55</u>	<u>\$ 21,047</u>	<u>\$ 5,320</u>	<u>\$ 68,207</u>

TOWN OF HAZLETON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road And Street	Rainy Day	Levy Excess	Cumulative Capital Improvement	COIT
Cash and investments - beginning	\$ 4,780	\$ 16,526	\$ 2,360	\$ 1,023	\$ 37	\$ 1,215	\$ -
Receipts:							
Taxes	17,149	-	-	-	-	-	-
Intergovernmental receipts	5,184	11,961	2,396	-	-	670	1,332
Charges for services	1	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	1,462	-	-	-	-	-	-
Total receipts	<u>23,796</u>	<u>11,961</u>	<u>2,396</u>	<u>-</u>	<u>-</u>	<u>670</u>	<u>1,332</u>
Disbursements:							
Personal services	10,482	-	-	843	-	-	-
Supplies	5,244	177	-	-	-	-	-
Other services and charges	7,939	9,609	2,786	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	798	-	-	-	-	902	555
Total disbursements	<u>24,463</u>	<u>9,786</u>	<u>2,786</u>	<u>843</u>	<u>-</u>	<u>902</u>	<u>555</u>
Excess (deficiency) of receipts over disbursements	<u>(667)</u>	<u>2,175</u>	<u>(390)</u>	<u>(843)</u>	<u>-</u>	<u>(232)</u>	<u>777</u>
Cash and investments - ending	<u>\$ 4,113</u>	<u>\$ 18,701</u>	<u>\$ 1,970</u>	<u>\$ 180</u>	<u>\$ 37</u>	<u>\$ 983</u>	<u>\$ 777</u>

TOWN OF HAZLETON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016  
 (Continued)

	EDIT	FEMA	Donation (Capital Project)	Water Utility-Operating	Water Utility-Customer Deposit	Totals
Cash and investments - beginning	\$ 15,427	\$ 417	\$ 55	\$ 21,047	\$ 5,320	\$ 68,207
Receipts:						
Taxes	-	-	-	-	-	17,149
Intergovernmental receipts	4,675	-	-	-	-	26,218
Charges for services	-	-	-	-	-	1
Utility fees	-	-	-	67,128	600	67,728
Penalties	-	-	-	1,643	-	1,643
Other receipts	-	-	-	8,455	-	9,917
Total receipts	<u>4,675</u>	<u>-</u>	<u>-</u>	<u>77,226</u>	<u>600</u>	<u>122,656</u>
Disbursements:						
Personal services	-	-	-	21,730	-	33,055
Supplies	3,309	-	-	-	-	8,730
Other services and charges	-	-	-	2,587	-	22,921
Utility operating expenses	-	-	-	40,035	-	40,035
Other disbursements	-	-	-	-	351	2,606
Total disbursements	<u>3,309</u>	<u>-</u>	<u>-</u>	<u>64,352</u>	<u>351</u>	<u>107,347</u>
Excess (deficiency) of receipts over disbursements	<u>1,366</u>	<u>-</u>	<u>-</u>	<u>12,874</u>	<u>249</u>	<u>15,309</u>
Cash and investments - ending	<u>\$ 16,793</u>	<u>\$ 417</u>	<u>\$ 55</u>	<u>\$ 33,921</u>	<u>\$ 5,569</u>	<u>\$ 83,516</u>

TOWN OF HAZLETON  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2016

Government or Enterprise	Accounts Payable	Accounts Receivable
Water Utility	\$ -	\$ 1,794
Governmental activities	33	-
Totals	\$ 33	\$ 1,794

TOWN OF HAZLETON  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2016

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Water Utility:				
Gerald R. Dixon	lease well site	\$ 200	10/4/1964	10/4/2090
Tom Kirk and heirs	lease for land for tower	<u>375</u>	2/2/1998	2/2/2097
Total Water Utility		<u>575</u>		
Total of annual lease payments		<u><u>\$ 575</u></u>		

TOWN OF HAZLETON  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 3,900
Buildings	9,000
Improvements other than buildings	874,461
Total governmental activities	887,361
Water:	
Land	500
Buildings	9,150
Improvements other than buildings	1,888,154
Machinery, equipment, and vehicles	241,458
Total Water	2,139,262
Total capital assets	\$ 3,026,623

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.