

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

HAMILTON NORTH PUBLIC LIBRARY

HAMILTON COUNTY, INDIANA

January 1, 2012 to December 31, 2016



FILED
09/29/2017

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Accountant's Report.....	3-4
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment	
Balances - Regulatory Basis	7-9
Notes to Financial Statements.....	10-13
Other Information - Unexamined:	
Combining Schedules of Receipts, Disbursements, and Cash and	
Investment Balances - Regulatory Basis	16-25
Schedule of Leases and Debt	26
Schedule of Capital Assets.....	27
Other Reports.....	28

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Sam Mitchel Ann Hoehn	01-01-12 to 07-31-14 08-01-14 to 12-31-17
Treasurer	Laura Holliday Emily Holt Emily Beechler	01-01-12 to 12-05-13 12-06-13 to 12-31-15 01-01-16 to 12-31-17
President of the Board	Emily Holt Steve Griffith	01-01-12 to 12-05-13 12-06-13 to 12-31-17



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE HAMILTON NORTH PUBLIC LIBRARY, HAMILTON COUNTY, INDIANA

We have examined the accompanying financial statements of the Hamilton North Public Library (Library), for the period of January 1, 2012 to December 31, 2016. The Library's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the Library prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Library.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

In our opinion, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, present the financial position and results of operations of the Library based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Library's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

August 15, 2017

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Library.
The financial statements and notes are presented as intended by the Library.

(This page intentionally left blank.)

HAMILTON NORTH PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12	Receipts	Disbursements	Cash and Investments 12-31-13
Operating Fund	\$ 34,682	\$ 581,537	\$ 557,700	\$ 58,519	\$ 553,080	\$ 555,650	\$ 55,949
Rainy Day Fund	248,961	219,500	161,483	306,978	157,000	150,000	313,978
Library Improvement Reserve Fund	40,656	10,000	11,513	39,143	-	6,925	32,218
PLAC Card Fund	-	50	50	-	-	-	-
Petty Cash Fund	25	-	-	25	-	-	25
Cash Change Fund	44	-	-	44	-	-	44
Copier Coin Box Fund	20	-	-	20	-	-	20
State Technology Fund Grant Fund	7,576	6,440	8,339	5,677	6,204	5,678	6,203
Gift Fund	4,476	6,604	9,308	1,772	9,461	12,645	(1,412)
Lease Rental Fund	133,396	322,016	365,500	89,912	359,687	352,000	97,599
Payroll Fund	-	41,935	41,935	-	47,520	47,520	-
Totals	<u>\$ 469,836</u>	<u>\$ 1,188,082</u>	<u>\$ 1,155,828</u>	<u>\$ 502,090</u>	<u>\$ 1,132,952</u>	<u>\$ 1,130,418</u>	<u>\$ 504,624</u>

The notes to the financial statements are an integral part of this statement.

HAMILTON NORTH PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
Operating Fund	\$ 55,949	\$ 590,341	\$ 573,087	\$ 73,203	\$ 606,243	\$ 590,048	\$ 89,398
Rainy Day Fund	313,978	127,500	130,578	310,900	100,000	150,015	260,885
Levy Excess Fund	-	5	-	5	-	-	5
Library Improvement Reserve Fund	32,218	27,783	30,000	30,001	-	10,611	19,390
PLAC Card Fund	-	150	150	-	195	195	-
Evergreen Indiana Fund	-	185	185	-	131	131	-
Petty Cash Fund	25	25	-	50	-	-	50
Cash Change Fund	44	-	-	44	-	-	44
Copier Coin Box Fund	20	-	-	20	-	-	20
State Technology Fund Grant Fund	6,203	-	6,203	-	15,680	7,808	7,872
Gift Fund	(1,412)	10,925	7,038	2,475	2,662	5,006	131
Lease Rental Fund	97,599	334,705	320,000	112,304	326,380	299,000	139,684
Payroll Fund	-	58,893	58,893	-	68,345	68,345	-
Totals	<u>\$ 504,624</u>	<u>\$ 1,150,512</u>	<u>\$ 1,126,134</u>	<u>\$ 529,002</u>	<u>\$ 1,119,636</u>	<u>\$ 1,131,159</u>	<u>\$ 517,479</u>

The notes to the financial statements are an integral part of this statement.

HAMILTON NORTH PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2016

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16
Operating Fund	\$ 89,398	\$ 791,916	\$ 753,544	\$ 127,770
Rainy Day Fund	260,885	565,929	454,760	372,054
Levy Excess Fund	5	-	5	-
Library Improvement Reserve Fund	19,390	400	10,787	9,003
PLAC Card Fund	-	65	65	-
Evergreen Indiana Fund	-	72	72	-
Petty Cash Fund	50	-	-	50
Cash Change Fund	44	-	-	44
Copier Coin Box Fund	20	-	-	20
State Technology Fund Grant Fund	7,872	-	7,872	-
Gift Fund	131	4,581	4,036	676
Lease Rental Fund	139,684	311,422	300,000	151,106
Payroll Fund	-	66,550	66,550	-
Totals	<u>\$ 517,479</u>	<u>\$ 1,740,935</u>	<u>\$ 1,597,691</u>	<u>\$ 660,723</u>

The notes to the financial statements are an integral part of this statement.

HAMILTON NORTH PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Library was established under the laws of the State of Indiana. The Library operates under an appointed governing board and provides culture services.

The accompanying financial statements present the financial information for the Library.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, boat and trailer excise tax, and other taxes that are set by the Library.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: copy machines charges, and PLAC card sales.

Fines and forfeits. Amounts received from fines and penalties imposed for the violation of lawful administrative rules and regulations (fines).

HAMILTON NORTH PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; and transfers authorized by statute, ordinance, resolution, or court order.

E. *Disbursements*

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Library. It includes all expenditures for the reduction of the principal and interest of the Library's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. *Interfund Transfers*

The Library may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. *Fund Accounting*

Separate funds are established, maintained, and reported by the Library. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

HAMILTON NORTH PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Library to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

HAMILTON NORTH PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 6. Pension Plan

The Library contributes to a pension plan unique to the Library. Information regarding this plan may be obtained from the Library.

Note 7. Holding Corporation

The Library has entered into a capital lease with Hamilton North Public Library Holding Corporation. The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing facilities for lease to the Library. The lessor has been determined to be a related-party of the Library. Lease payments during the years 2012, 2013, 2014, 2015, and 2016 totaled \$296,000, \$295,000, \$297,000, \$299,000, and \$300,000, respectively.

(This page intentionally left blank.)

OTHER INFORMATION - UNEXAMINED

The Library's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Library's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Library. It is presented as intended by the Library.

HAMILTON NORTH PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	Operating Fund	Rainy Day Fund	Library Improvement Reserve Fund	PLAC Card Fund	Petty Cash Fund	Cash Change Fund
Cash and investments - beginning	\$ 34,682	\$ 248,961	\$ 40,656	\$ -	\$ 25	\$ 44
Receipts:						
Taxes	159,814	-	-	-	-	-
Intergovernmental receipts	299,532	-	-	-	-	-
Charges for services	11,693	-	-	50	-	-
Fines and forfeits	9,084	-	-	-	-	-
Other receipts	101,414	219,500	10,000	-	-	-
Total receipts	<u>581,537</u>	<u>219,500</u>	<u>10,000</u>	<u>50</u>	<u>-</u>	<u>-</u>
Disbursements:						
Personal services	291,239	-	-	-	-	-
Supplies	14,429	-	-	-	-	-
Other services and charges	85,065	843	11,513	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	52,352	10,640	-	-	-	-
Other disbursements	114,615	150,000	-	50	-	-
Total disbursements	<u>557,700</u>	<u>161,483</u>	<u>11,513</u>	<u>50</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>23,837</u>	<u>58,017</u>	<u>(1,513)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 58,519</u>	<u>\$ 306,978</u>	<u>\$ 39,143</u>	<u>\$ -</u>	<u>\$ 25</u>	<u>\$ 44</u>

HAMILTON NORTH PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Copier Coin Box Fund	State Technology Fund Grant Fund	Gift Fund	Lease Rental Fund	Payroll Fund	Totals
Cash and investments - beginning	\$ 20	\$ 7,576	\$ 4,476	\$ 133,396	\$ -	\$ 469,836
Receipts:						
Taxes	-	-	-	226,925	-	386,739
Intergovernmental receipts	-	6,440	-	25,591	-	331,563
Charges for services	-	-	-	-	-	11,743
Fines and forfeits	-	-	-	-	-	9,084
Other receipts	-	-	6,604	69,500	41,935	448,953
Total receipts	-	6,440	6,604	322,016	41,935	1,188,082
Disbursements:						
Personal services	-	-	-	-	-	291,239
Supplies	-	-	-	-	-	14,429
Other services and charges	-	8,339	-	-	-	105,760
Debt service - principal and interest	-	-	-	296,000	-	296,000
Capital outlay	-	-	9,308	-	-	72,300
Other disbursements	-	-	-	69,500	41,935	376,100
Total disbursements	-	8,339	9,308	365,500	41,935	1,155,828
Excess (deficiency) of receipts over disbursements	-	(1,899)	(2,704)	(43,484)	-	32,254
Cash and investments - ending	\$ 20	\$ 5,677	\$ 1,772	\$ 89,912	\$ -	\$ 502,090

HAMILTON NORTH PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Operating Fund	Rainy Day Fund	Library Improvement Reserve Fund	PLAC Card Fund	Petty Cash Fund	Cash Change Fund
Cash and investments - beginning	\$ 58,519	\$ 306,978	\$ 39,143	\$ -	\$ 25	\$ 44
Receipts:						
Taxes	167,236	-	-	-	-	-
Intergovernmental receipts	264,208	-	-	-	-	-
Charges for services	9,404	-	-	-	-	-
Fines and forfeits	10,221	-	-	-	-	-
Other receipts	102,011	157,000	-	-	-	-
Total receipts	<u>553,080</u>	<u>157,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:						
Personal services	295,795	-	-	-	-	-
Supplies	15,813	-	-	-	-	-
Other services and charges	90,433	3,622	5,034	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	49,938	46,378	1,891	-	-	-
Other disbursements	103,671	100,000	-	-	-	-
Total disbursements	<u>555,650</u>	<u>150,000</u>	<u>6,925</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(2,570)</u>	<u>7,000</u>	<u>(6,925)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 55,949</u>	<u>\$ 313,978</u>	<u>\$ 32,218</u>	<u>\$ -</u>	<u>\$ 25</u>	<u>\$ 44</u>

HAMILTON NORTH PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Copier Coin Box Fund	State Technology Fund Grant Fund	Gift Fund	Lease Rental Fund	Payroll Fund	Totals
Cash and investments - beginning	\$ 20	\$ 5,677	\$ 1,772	\$ 89,912	\$ -	\$ 502,090
Receipts:						
Taxes	-	-	-	272,364	-	439,600
Intergovernmental receipts	-	6,204	-	30,323	-	300,735
Charges for services	-	-	-	-	-	9,404
Fines and forfeits	-	-	-	-	-	10,221
Other receipts	-	-	9,461	57,000	47,520	372,992
Total receipts	-	6,204	9,461	359,687	47,520	1,132,952
Disbursements:						
Personal services	-	-	-	-	-	295,795
Supplies	-	-	-	-	-	15,813
Other services and charges	-	5,678	2,000	-	-	106,767
Debt service - principal and interest	-	-	-	295,000	-	295,000
Capital outlay	-	-	10,645	-	-	108,852
Other disbursements	-	-	-	57,000	47,520	308,191
Total disbursements	-	5,678	12,645	352,000	47,520	1,130,418
Excess (deficiency) of receipts over disbursements	-	526	(3,184)	7,687	-	2,534
Cash and investments - ending	<u>\$ 20</u>	<u>\$ 6,203</u>	<u>\$ (1,412)</u>	<u>\$ 97,599</u>	<u>\$ -</u>	<u>\$ 504,624</u>

HAMILTON NORTH PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Operating Fund	Rainy Day Fund	Levy Excess Fund	Library Improvement Reserve Fund	PLAC Card Fund	Evergreen Indiana Fund	Petty Cash Fund
Cash and investments - beginning	\$ 55,949	\$ 313,978	\$ -	\$ 32,218	\$ -	\$ -	\$ 25
Receipts:							
Taxes	176,480	-	-	-	-	-	-
Intergovernmental receipts	291,595	-	-	-	-	-	-
Charges for services	10,077	-	-	-	150	185	-
Fines and forfeits	10,853	-	-	-	-	-	-
Other receipts	101,336	127,500	5	27,783	-	-	25
Total receipts	590,341	127,500	5	27,783	150	185	25
Disbursements:							
Personal services	286,895	-	-	-	-	-	-
Supplies	12,281	-	-	-	-	-	-
Other services and charges	115,873	18,990	-	15,000	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	46,764	10,916	-	15,000	-	-	-
Other disbursements	111,274	100,672	-	-	150	185	-
Total disbursements	573,087	130,578	-	30,000	150	185	-
Excess (deficiency) of receipts over disbursements	17,254	(3,078)	5	(2,217)	-	-	25
Cash and investments - ending	\$ 73,203	\$ 310,900	\$ 5	\$ 30,001	\$ -	\$ -	\$ 50

HAMILTON NORTH PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Cash Change Fund	Copier Coin Box Fund	State Technology Fund Grant Fund	Gift Fund	Lease Rental Fund	Payroll Fund	Totals
Cash and investments - beginning	\$ 44	\$ 20	\$ 6,203	\$ (1,412)	\$ 97,599	\$ -	\$ 504,624
Receipts:							
Taxes	-	-	-	-	295,596	-	472,076
Intergovernmental receipts	-	-	-	-	16,109	-	307,704
Charges for services	-	-	-	-	-	-	10,412
Fines and forfeits	-	-	-	-	-	-	10,853
Other receipts	-	-	-	10,925	23,000	58,893	349,467
Total receipts	-	-	-	10,925	334,705	58,893	1,150,512
Disbursements:							
Personal services	-	-	-	-	-	-	286,895
Supplies	-	-	-	-	-	-	12,281
Other services and charges	-	-	6,203	-	-	-	156,066
Debt service - principal and interest	-	-	-	-	297,000	-	297,000
Capital outlay	-	-	-	7,038	-	-	79,718
Other disbursements	-	-	-	-	23,000	58,893	294,174
Total disbursements	-	-	6,203	7,038	320,000	58,893	1,126,134
Excess (deficiency) of receipts over disbursements	-	-	(6,203)	3,887	14,705	-	24,378
Cash and investments - ending	\$ 44	\$ 20	\$ -	\$ 2,475	\$ 112,304	\$ -	\$ 529,002

HAMILTON NORTH PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Operating Fund	Rainy Day Fund	Levy Excess Fund	Library Improvement Reserve Fund	PLAC Card Fund	Evergreen Indiana Fund	Petty Cash Fund
Cash and investments - beginning	\$ 73,203	\$ 310,900	\$ 5	\$ 30,001	\$ -	\$ -	\$ 50
Receipts:							
Taxes	166,884	-	-	-	-	-	-
Intergovernmental receipts	317,050	-	-	-	-	-	-
Charges for services	12,882	-	-	-	195	131	-
Fines and forfeits	8,419	-	-	-	-	-	-
Other receipts	101,008	100,000	-	-	-	-	-
Total receipts	<u>606,243</u>	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>195</u>	<u>131</u>	<u>-</u>
Disbursements:							
Personal services	335,134	-	-	-	-	-	-
Supplies	16,313	-	-	-	-	-	-
Other services and charges	93,278	47,644	-	7,035	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	42,299	1,845	-	3,576	-	-	-
Other disbursements	103,024	100,526	-	-	195	131	-
Total disbursements	<u>590,048</u>	<u>150,015</u>	<u>-</u>	<u>10,611</u>	<u>195</u>	<u>131</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>16,195</u>	<u>(50,015)</u>	<u>-</u>	<u>(10,611)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 89,398</u>	<u>\$ 260,885</u>	<u>\$ 5</u>	<u>\$ 19,390</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 50</u>

HAMILTON NORTH PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Cash Change Fund	Copier Coin Box Fund	State Technology Fund Grant Fund	Gift Fund	Lease Rental Fund	Payroll Fund	Totals
Cash and investments - beginning	\$ 44	\$ 20	\$ -	\$ 2,475	\$ 112,304	\$ -	\$ 529,002
Receipts:							
Taxes	-	-	-	-	293,163	-	460,047
Intergovernmental receipts	-	-	15,680	-	33,217	-	365,947
Charges for services	-	-	-	-	-	-	13,208
Fines and forfeits	-	-	-	-	-	-	8,419
Other receipts	-	-	-	2,662	-	68,345	272,015
Total receipts	-	-	15,680	2,662	326,380	68,345	1,119,636
Disbursements:							
Personal services	-	-	-	-	-	-	335,134
Supplies	-	-	-	-	-	-	16,313
Other services and charges	-	-	7,808	-	-	-	155,765
Debt service - principal and interest	-	-	-	-	299,000	-	299,000
Capital outlay	-	-	-	5,006	-	-	52,726
Other disbursements	-	-	-	-	-	68,345	272,221
Total disbursements	-	-	7,808	5,006	299,000	68,345	1,131,159
Excess (deficiency) of receipts over disbursements	-	-	7,872	(2,344)	27,380	-	(11,523)
Cash and investments - ending	\$ 44	\$ 20	\$ 7,872	\$ 131	\$ 139,684	\$ -	\$ 517,479

HAMILTON NORTH PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Operating Fund	Rainy Day Fund	Levy Excess Fund	Library Improvement Reserve Fund	PLAC Card Fund	Evergreen Indiana Fund	Petty Cash Fund
Cash and investments - beginning	\$ 89,398	\$ 260,885	\$ 5	\$ 19,390	\$ -	\$ -	\$ 50
Receipts:							
Taxes	173,633	-	-	-	-	-	-
Intergovernmental receipts	337,656	161,170	-	-	-	-	-
Charges for services	9,793	-	-	-	65	72	-
Fines and forfeits	8,219	-	-	-	-	-	-
Other receipts	262,615	404,759	-	400	-	-	-
Total receipts	791,916	565,929	-	400	65	72	-
Disbursements:							
Personal services	337,784	6,880	-	-	-	-	-
Supplies	12,148	330	-	-	-	-	-
Other services and charges	98,345	42,791	-	4,008	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	41,596	-	-	6,779	-	-	-
Other disbursements	263,671	404,759	5	-	65	72	-
Total disbursements	753,544	454,760	5	10,787	65	72	-
Excess (deficiency) of receipts over disbursements	38,372	111,169	(5)	(10,387)	-	-	-
Cash and investments - ending	\$ 127,770	\$ 372,054	\$ -	\$ 9,003	\$ -	\$ -	\$ 50

HAMILTON NORTH PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	Cash Change Fund	Copier Coin Box Fund	State Technology Fund Grant Fund	Gift Fund	Lease Rental Fund	Payroll Fund	Totals
Cash and investments - beginning	\$ 44	\$ 20	\$ 7,872	\$ 131	\$ 139,684	\$ -	\$ 517,479
Receipts:							
Taxes	-	-	-	-	279,606	-	453,239
Intergovernmental receipts	-	-	-	-	31,816	-	530,642
Charges for services	-	-	-	-	-	-	9,930
Fines and forfeits	-	-	-	-	-	-	8,219
Other receipts	-	-	-	4,581	-	66,550	738,905
Total receipts	-	-	-	4,581	311,422	66,550	1,740,935
Disbursements:							
Personal services	-	-	-	-	-	-	344,664
Supplies	-	-	-	-	-	-	12,478
Other services and charges	-	-	7,872	-	-	-	153,016
Debt service - principal and interest	-	-	-	-	300,000	-	300,000
Capital outlay	-	-	-	4,036	-	-	52,411
Other disbursements	-	-	-	-	-	66,550	735,122
Total disbursements	-	-	7,872	4,036	300,000	66,550	1,597,691
Excess (deficiency) of receipts over disbursements	-	-	(7,872)	545	11,422	-	143,244
Cash and investments - ending	\$ 44	\$ 20	\$ -	\$ 676	\$ 151,106	\$ -	\$ 660,723

HAMILTON NORTH PUBLIC LIBRARY
SCHEDULE OF LEASES AND DEBT
December 31, 2016

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities: Hamilton North Public Library Holding Corporation	To construct a new facility	<u>\$ 299,000</u>	1/15/1997	1/15/2018
Total of annual lease payments		<u><u>\$ 299,000</u></u>		

HAMILTON NORTH PUBLIC LIBRARY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 64,000
Buildings	2,165,402
Improvements other than buildings	347,536
Machinery, equipment, and vehicles	368,248
Books and other	1,507,679
Total governmental activities	4,452,865
Total capital assets	\$ 4,452,865

OTHER REPORTS

In addition to this report, other reports may have been issued for the Library. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.