

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF RIDGEVILLE

RANDOLPH COUNTY, INDIANA

January 1, 2013 to December 31, 2016



**FILED**  
09/29/2017



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Arlinda Hardwick	01-01-12 to 12-31-19
President of the Town Council	Tom Friend	01-01-13 to 12-31-17
Superintendent of Water Utility	Andy Coyle Scott Trausch	01-01-13 to 06-30-14 07-01-14 to 12-31-17
Superintendent of Wastewater Utility	Scott Trausch	01-01-13 to 12-31-17



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF RIDGEVILLE, RANDOLPH COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Ridgeville (Town), for the period of January 1, 2013 to December 31, 2016. The Town's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town.

INDEPENDENT ACCOUNTANT'S REPORT  
(Continued)

In our opinion, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above, present the financial position and results of operations of the Town based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

August 16, 2017

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town.  
The financial statements and notes are presented as intended by the Town.

TOWN OF RIDGEVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
General	\$ 100,942	211,075	\$ 260,523	51,494	\$ 235,792	\$ 218,775	\$ 68,511
Motor Vehicle Highway	9,888	33,432	23,913	19,407	39,516	23,273	35,650
Local Road And Street	3,929	3,587	-	7,516	3,595	1,193	9,918
Edit	46,512	21,824	30,984	37,352	123,146	77,342	83,156
Riverboat	47,124	4,757	-	51,881	4,757	56,447	191
Rainy Day	21,728	-	-	21,728	-	21,700	28
Levy excess	-	-	-	-	28	-	28
Cumulative Capital Development	10,876	1,539	-	12,415	1,547	-	13,962
Cumulative Capital Improvement	6,654	2,156	-	8,810	2,124	-	10,934
Housing Grant	-	321,870	321,870	-	66,950	66,950	-
Law Enforcement	448	888	194	1,142	427	1,337	232
Payroll	-	186,866	186,866	-	180,290	180,290	-
Trash	5,640	53,558	51,473	7,725	55,132	54,419	8,438
Wastewater Operating	16,712	123,073	118,151	21,634	123,916	89,055	56,495
Water Grant Retainage	4,551	-	4,551	-	-	-	-
Water Operating	10,096	106,059	74,634	41,521	181,357	159,763	63,115
Water Depreciation	3,193	9,614	6,996	5,811	10,112	11,315	4,608
Water Meter Depost	13,439	2,090	1,559	13,970	2,391	1,486	14,875
Totals	<u>\$ 301,732</u>	<u>\$ 1,082,388</u>	<u>\$ 1,081,714</u>	<u>\$ 302,406</u>	<u>\$ 1,031,080</u>	<u>\$ 963,345</u>	<u>\$ 370,141</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF RIDGEVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
General	\$ 68,511	\$ 237,807	\$ 203,984	\$ 102,334	\$ 268,375	\$ 244,691	\$ 126,018
Motor Vehicle Highway	35,650	38,153	24,830	48,973	38,350	23,678	63,645
Local Road And Street	9,918	3,648	4,000	9,566	3,711	2,509	10,768
Edit	83,156	22,950	64,700	41,406	35,168	10,000	66,574
Riverboat	191	4,757	-	4,948	4,757	-	9,705
Rainy Day	28	-	-	28	-	28	-
Levy excess	28	-	-	28	-	28	-
Cumulative Capital Development	13,962	1,709	-	15,671	1,593	-	17,264
Cumulative Capital Improvement	10,934	2,017	6,466	6,485	2,047	-	8,532
Loit	-	12,415	-	12,415	33,384	5,557	40,242
Law Enforcement	232	904	269	867	878	-	1,745
Payroll	-	188,865	188,865	-	174,442	174,442	-
Trash	8,438	54,413	56,146	6,705	54,692	55,074	6,323
Wastewater Operating	56,495	128,627	122,022	63,100	139,978	140,336	62,742
Water Operating	63,115	111,497	107,429	67,183	118,109	103,527	81,765
Water Depreciation	4,608	10,799	12,238	3,169	12,237	12,234	3,172
Water Meter Deposit	14,875	2,671	1,065	16,481	1,913	981	17,413
Totals	<u>\$ 370,141</u>	<u>\$ 821,232</u>	<u>\$ 792,014</u>	<u>\$ 399,359</u>	<u>\$ 889,634</u>	<u>\$ 773,085</u>	<u>\$ 515,908</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF RIDGEVILLE  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF RIDGEVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

TOWN OF RIDGEVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF RIDGEVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. *Deposits and Investments***

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. *Risk Management***

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. *Pension Plan***

The Town contributes to a pension plan unique to the Town. Information regarding this plan may be obtained from the Town.

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#### OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF RIDGEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road And Street	Edit	Riverboat	Rainy Day	Levy excess
Cash and investments - beginning	\$ 100,942	\$ 9,888	\$ 3,929	\$ 46,512	\$ 47,124	\$ 21,728	\$ -
Receipts:							
Taxes	126,660	-	-	-	-	-	-
Licenses and permits	968	-	-	-	-	-	-
Intergovernmental receipts	62,164	33,432	3,587	21,824	4,757	-	-
Charges for services	6,500	-	-	-	-	-	-
Fines and forfeits	1,473	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	13,310	-	-	-	-	-	-
Total receipts	<u>211,075</u>	<u>33,432</u>	<u>3,587</u>	<u>21,824</u>	<u>4,757</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	141,202	20,975	-	-	-	-	-
Supplies	20,021	2,938	-	-	-	-	-
Other services and charges	70,718	-	-	-	-	-	-
Capital outlay	28,582	-	-	834	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	30,150	-	-	-
Total disbursements	<u>260,523</u>	<u>23,913</u>	<u>-</u>	<u>30,984</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(49,448)</u>	<u>9,519</u>	<u>3,587</u>	<u>(9,160)</u>	<u>4,757</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 51,494</u>	<u>\$ 19,407</u>	<u>\$ 7,516</u>	<u>\$ 37,352</u>	<u>\$ 51,881</u>	<u>\$ 21,728</u>	<u>\$ -</u>

TOWN OF RIDGEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Cumulative Capital Development	Cumulative Capital Improvement	Housing Grant	Law Enforcement	Payroll	Trash
Cash and investments - beginning	\$ 10,876	\$ 6,654	\$ -	\$ 448	\$ -	\$ 5,640
Receipts:						
Taxes	1,354	-	-	-	-	-
Licenses and permits	-	-	-	725	-	-
Intergovernmental receipts	185	2,156	321,870	-	-	-
Charges for services	-	-	-	-	-	53,558
Fines and forfeits	-	-	-	163	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	-	186,866	-
Total receipts	<u>1,539</u>	<u>2,156</u>	<u>321,870</u>	<u>888</u>	<u>186,866</u>	<u>53,558</u>
Disbursements:						
Personal services	-	-	-	-	186,866	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	194	-	51,473
Capital outlay	-	-	321,870	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>321,870</u>	<u>194</u>	<u>186,866</u>	<u>51,473</u>
Excess (deficiency) of receipts over disbursements	<u>1,539</u>	<u>2,156</u>	<u>-</u>	<u>694</u>	<u>-</u>	<u>2,085</u>
Cash and investments - ending	<u>\$ 12,415</u>	<u>\$ 8,810</u>	<u>\$ -</u>	<u>\$ 1,142</u>	<u>\$ -</u>	<u>\$ 7,725</u>

TOWN OF RIDGEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Wastewater Operating	Water Grant Retainage	Water Operating	Water Depreciation	Water Meter Deposit	Totals
Cash and investments - beginning	\$ 16,712	\$ 4,551	\$ 10,096	\$ 3,193	\$ 13,439	\$ 301,732
Receipts:						
Taxes	-	-	-	-	-	128,014
Licenses and permits	-	-	-	-	-	1,693
Intergovernmental receipts	-	-	-	-	-	449,975
Charges for services	-	-	-	-	-	60,058
Fines and forfeits	-	-	-	-	-	1,636
Utility fees	123,073	-	82,056	-	-	205,129
Penalties	-	-	1,070	-	-	1,070
Other receipts	-	-	22,933	9,614	2,090	234,813
Total receipts	<u>123,073</u>	<u>-</u>	<u>106,059</u>	<u>9,614</u>	<u>2,090</u>	<u>1,082,388</u>
Disbursements:						
Personal services	47,290	-	36,162	-	-	432,495
Supplies	-	-	-	-	-	22,959
Other services and charges	5,000	-	5,287	-	-	132,672
Capital outlay	-	-	-	-	-	351,286
Utility operating expenses	65,861	-	15,944	6,996	-	88,801
Other disbursements	-	4,551	17,241	-	1,559	53,501
Total disbursements	<u>118,151</u>	<u>4,551</u>	<u>74,634</u>	<u>6,996</u>	<u>1,559</u>	<u>1,081,714</u>
Excess (deficiency) of receipts over disbursements	<u>4,922</u>	<u>(4,551)</u>	<u>31,425</u>	<u>2,618</u>	<u>531</u>	<u>674</u>
Cash and investments - ending	<u>\$ 21,634</u>	<u>\$ -</u>	<u>\$ 41,521</u>	<u>\$ 5,811</u>	<u>\$ 13,970</u>	<u>\$ 302,406</u>

TOWN OF RIDGEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road And Street	Edit	Riverboat	Rainy Day	Levy excess
Cash and investments - beginning	\$ 51,494	\$ 19,407	\$ 7,516	\$ 37,352	\$ 51,881	\$ 21,728	\$ -
Receipts:							
Taxes	128,911	-	-	-	4,757	-	28
Licenses and permits	1,241	-	-	-	-	-	-
Intergovernmental receipts	70,924	39,516	3,595	123,146	-	-	-
Charges for services	6,500	-	-	-	-	-	-
Fines and forfeits	164	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	28,052	-	-	-	-	-	-
Total receipts	<u>235,792</u>	<u>39,516</u>	<u>3,595</u>	<u>123,146</u>	<u>4,757</u>	<u>-</u>	<u>28</u>
Disbursements:							
Personal services	126,017	20,673	-	-	-	-	-
Supplies	26,947	2,600	-	-	-	-	-
Other services and charges	65,811	-	1,193	-	49,982	-	-
Capital outlay	-	-	-	-	6,465	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	77,342	-	21,700	-
Total disbursements	<u>218,775</u>	<u>23,273</u>	<u>1,193</u>	<u>77,342</u>	<u>56,447</u>	<u>21,700</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>17,017</u>	<u>16,243</u>	<u>2,402</u>	<u>45,804</u>	<u>(51,690)</u>	<u>(21,700)</u>	<u>28</u>
Cash and investments - ending	<u>\$ 68,511</u>	<u>\$ 35,650</u>	<u>\$ 9,918</u>	<u>\$ 83,156</u>	<u>\$ 191</u>	<u>\$ 28</u>	<u>\$ 28</u>

TOWN OF RIDGEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Cumulative Capital Development	Cumulative Capital Improvement	Housing Grant	Law Enforcement	Payroll	Trash
Cash and investments - beginning	\$ 12,415	\$ 8,810	\$ -	\$ 1,142	\$ -	\$ 7,725
Receipts:						
Taxes	1,333	-	-	-	-	-
Licenses and permits	-	-	-	228	-	-
Intergovernmental receipts	214	2,124	66,950	-	-	-
Charges for services	-	-	-	-	180,290	55,132
Fines and forfeits	-	-	-	199	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>1,547</u>	<u>2,124</u>	<u>66,950</u>	<u>427</u>	<u>180,290</u>	<u>55,132</u>
Disbursements:						
Personal services	-	-	-	-	180,290	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	1,223	-	54,419
Capital outlay	-	-	66,950	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	114	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>66,950</u>	<u>1,337</u>	<u>180,290</u>	<u>54,419</u>
Excess (deficiency) of receipts over disbursements	<u>1,547</u>	<u>2,124</u>	<u>-</u>	<u>(910)</u>	<u>-</u>	<u>713</u>
Cash and investments - ending	<u>\$ 13,962</u>	<u>\$ 10,934</u>	<u>\$ -</u>	<u>\$ 232</u>	<u>\$ -</u>	<u>\$ 8,438</u>

TOWN OF RIDGEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Wastewater Operating	Water Grant Retainage	Water Operating	Water Depreciation	Water Meter Deposit	Totals
Cash and investments - beginning	\$ 21,634	\$ -	\$ 41,521	\$ 5,811	\$ 13,970	\$ 302,406
Receipts:						
Taxes	-	-	-	-	-	135,029
Licenses and permits	-	-	-	-	-	1,469
Intergovernmental receipts	-	-	-	-	-	306,469
Charges for services	-	-	-	-	-	241,922
Fines and forfeits	-	-	-	-	-	363
Utility fees	123,053	-	105,150	-	2,391	230,594
Other receipts	863	-	76,207	10,112	-	115,234
<b>Total receipts</b>	<b>123,916</b>	<b>-</b>	<b>181,357</b>	<b>10,112</b>	<b>2,391</b>	<b>1,031,080</b>
Disbursements:						
Personal services	39,966	-	38,939	-	-	405,885
Supplies	-	-	-	-	-	29,547
Other services and charges	-	-	-	-	-	172,628
Capital outlay	-	-	-	-	-	73,415
Utility operating expenses	49,089	-	110,712	11,315	-	171,116
Other disbursements	-	-	10,112	-	1,486	110,754
<b>Total disbursements</b>	<b>89,055</b>	<b>-</b>	<b>159,763</b>	<b>11,315</b>	<b>1,486</b>	<b>963,345</b>
Excess (deficiency) of receipts over disbursements	34,861	-	21,594	(1,203)	905	67,735
Cash and investments - ending	\$ 56,495	\$ -	\$ 63,115	\$ 4,608	\$ 14,875	\$ 370,141

TOWN OF RIDGEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road And Street	Edit	Riverboat	Rainy Day
Cash and investments - beginning	\$ 68,511	\$ 35,650	\$ 9,918	\$ 83,156	\$ 191	\$ 28
Receipts:						
Taxes	155,663	-	-	-	-	-
Licenses and permits	1,137	-	-	-	-	-
Intergovernmental receipts	69,864	38,153	3,648	22,950	4,757	-
Charges for services	6,640	-	-	-	-	-
Fines and forfeits	162	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	4,341	-	-	-	-	-
Total receipts	<u>237,807</u>	<u>38,153</u>	<u>3,648</u>	<u>22,950</u>	<u>4,757</u>	<u>-</u>
Disbursements:						
Personal services	108,616	21,075	-	-	-	-
Supplies	23,187	3,755	750	-	-	-
Other services and charges	72,181	-	3,250	64,700	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>203,984</u>	<u>24,830</u>	<u>4,000</u>	<u>64,700</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>33,823</u>	<u>13,323</u>	<u>(352)</u>	<u>(41,750)</u>	<u>4,757</u>	<u>-</u>
Cash and investments - ending	<u>\$ 102,334</u>	<u>\$ 48,973</u>	<u>\$ 9,566</u>	<u>\$ 41,406</u>	<u>\$ 4,948</u>	<u>\$ 28</u>

TOWN OF RIDGEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	Levy excess	Cumulative Capital Development	Cumulative Capital Improvement	Loit	Law Enforcement	Payroll
Cash and investments - beginning	\$ 28	\$ 13,962	\$ 10,934	\$ -	\$ 232	\$ -
Receipts:						
Taxes	-	1,512	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	197	2,017	12,415	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	904	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	-	-	188,865
Total receipts	<u>-</u>	<u>1,709</u>	<u>2,017</u>	<u>12,415</u>	<u>904</u>	<u>188,865</u>
Disbursements:						
Personal services	-	-	-	-	-	188,865
Supplies	-	-	-	-	269	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	6,466	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>6,466</u>	<u>-</u>	<u>269</u>	<u>188,865</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>1,709</u>	<u>(4,449)</u>	<u>12,415</u>	<u>635</u>	<u>-</u>
Cash and investments - ending	<u>\$ 28</u>	<u>\$ 15,671</u>	<u>\$ 6,485</u>	<u>\$ 12,415</u>	<u>\$ 867</u>	<u>\$ -</u>

TOWN OF RIDGEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	Trash	Wastewater Operating	Water Operating	Water Depreciation	Water Meter Deposit	Totals
Cash and investments - beginning	\$ 8,438	\$ 56,495	\$ 63,115	\$ 4,608	\$ 14,875	\$ 370,141
Receipts:						
Taxes	-	-	-	-	-	157,175
Licenses and permits	-	-	-	-	-	1,137
Intergovernmental receipts	-	-	-	-	-	154,001
Charges for services	54,413	-	-	-	-	61,053
Fines and forfeits	-	-	-	-	-	1,066
Utility fees	-	124,690	110,406	-	-	235,096
Penalties	-	3,927	1,091	-	-	5,018
Other receipts	-	10	-	10,799	2,671	206,686
Total receipts	<u>54,413</u>	<u>128,627</u>	<u>111,497</u>	<u>10,799</u>	<u>2,671</u>	<u>821,232</u>
Disbursements:						
Personal services	-	41,663	54,398	-	-	414,617
Supplies	752	-	-	-	-	28,713
Other services and charges	55,394	18,345	18,345	-	-	232,215
Capital outlay	-	-	-	-	-	6,466
Utility operating expenses	-	43,004	23,887	12,238	-	79,129
Other disbursements	-	19,010	10,799	-	1,065	30,874
Total disbursements	<u>56,146</u>	<u>122,022</u>	<u>107,429</u>	<u>12,238</u>	<u>1,065</u>	<u>792,014</u>
Excess (deficiency) of receipts over disbursements	<u>(1,733)</u>	<u>6,605</u>	<u>4,068</u>	<u>(1,439)</u>	<u>1,606</u>	<u>29,218</u>
Cash and investments - ending	<u>\$ 6,705</u>	<u>\$ 63,100</u>	<u>\$ 67,183</u>	<u>\$ 3,169</u>	<u>\$ 16,481</u>	<u>\$ 399,359</u>

TOWN OF RIDGEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road And Street	Edit	Riverboat	Rainy Day
Cash and investments - beginning	\$ 102,334	\$ 48,973	\$ 9,566	\$ 41,406	\$ 4,948	\$ 28
Receipts:						
Taxes	144,116	-	-	-	-	-
Licenses and permits	1,127	-	-	-	-	-
Intergovernmental receipts	72,787	38,350	3,711	35,168	4,757	-
Charges for services	6,600	-	-	-	-	-
Fines and forfeits	624	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	43,121	-	-	-	-	-
Total receipts	<u>268,375</u>	<u>38,350</u>	<u>3,711</u>	<u>35,168</u>	<u>4,757</u>	<u>-</u>
Disbursements:						
Personal services	113,971	20,097	-	-	-	-
Supplies	75,654	3,581	2,509	-	-	-
Other services and charges	49,048	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	6,018	-	-	10,000	-	28
Total disbursements	<u>244,691</u>	<u>23,678</u>	<u>2,509</u>	<u>10,000</u>	<u>-</u>	<u>28</u>
Excess (deficiency) of receipts over disbursements	<u>23,684</u>	<u>14,672</u>	<u>1,202</u>	<u>25,168</u>	<u>4,757</u>	<u>(28)</u>
Cash and investments - ending	<u>\$ 126,018</u>	<u>\$ 63,645</u>	<u>\$ 10,768</u>	<u>\$ 66,574</u>	<u>\$ 9,705</u>	<u>\$ -</u>

TOWN OF RIDGEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016  
 (Continued)

	Levy excess	Cumulative Capital Development	Cumulative Capital Improvement	Loit	Law Enforcement	Payroll
Cash and investments - beginning	\$ 28	\$ 15,671	\$ 6,485	\$ 12,415	\$ 867	\$ -
Receipts:						
Taxes	-	1,383	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	210	2,047	33,384	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	878	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	-	-	174,442
Total receipts	<u>-</u>	<u>1,593</u>	<u>2,047</u>	<u>33,384</u>	<u>878</u>	<u>174,442</u>
Disbursements:						
Personal services	-	-	-	-	-	174,442
Supplies	-	-	-	5,557	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	28	-	-	-	-	-
Total disbursements	<u>28</u>	<u>-</u>	<u>-</u>	<u>5,557</u>	<u>-</u>	<u>174,442</u>
Excess (deficiency) of receipts over disbursements	<u>(28)</u>	<u>1,593</u>	<u>2,047</u>	<u>27,827</u>	<u>878</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 17,264</u>	<u>\$ 8,532</u>	<u>\$ 40,242</u>	<u>\$ 1,745</u>	<u>\$ -</u>

TOWN OF RIDGEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016  
 (Continued)

	Trash	Wastewater Operating	Water Operating	Water Depreciation	Water Meter Deposit	Totals
Cash and investments - beginning	\$ 6,705	\$ 63,100	\$ 67,183	\$ 3,169	\$ 16,481	\$ 399,359
Receipts:						
Taxes	-	-	-	-	-	145,499
Licenses and permits	-	-	-	-	-	1,127
Intergovernmental receipts	-	-	-	-	-	190,414
Charges for services	54,692	-	-	-	-	61,292
Fines and forfeits	-	-	-	-	-	1,502
Utility fees	-	130,188	115,957	-	114	246,259
Penalties	-	4,171	1,180	-	-	5,351
Other receipts	-	5,619	972	12,237	1,799	238,190
Total receipts	<u>54,692</u>	<u>139,978</u>	<u>118,109</u>	<u>12,237</u>	<u>1,913</u>	<u>889,634</u>
Disbursements:						
Personal services	-	33,361	34,017	-	-	375,888
Supplies	1,098	-	-	-	-	88,399
Other services and charges	-	18,072	13,751	-	-	80,871
Capital outlay	-	37,145	-	-	-	37,145
Utility operating expenses	-	48,216	34,815	12,234	-	95,265
Other disbursements	53,976	3,542	20,944	-	981	95,517
Total disbursements	<u>55,074</u>	<u>140,336</u>	<u>103,527</u>	<u>12,234</u>	<u>981</u>	<u>773,085</u>
Excess (deficiency) of receipts over disbursements	<u>(382)</u>	<u>(358)</u>	<u>14,582</u>	<u>3</u>	<u>932</u>	<u>116,549</u>
Cash and investments - ending	<u>\$ 6,323</u>	<u>\$ 62,742</u>	<u>\$ 81,765</u>	<u>\$ 3,172</u>	<u>\$ 17,413</u>	<u>\$ 515,908</u>

TOWN OF RIDGEVILLE  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2016

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
Notes and loans payable	police car	\$ 26,568	\$ 9,257
Wastewater:			
Notes and loans payable	utility truck	35,825	11,808
Totals		<u>\$ 62,393</u>	<u>\$ 21,065</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.