

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

MITCHELL COMMUNITY PUBLIC LIBRARY

LAWRENCE COUNTY, INDIANA

January 1, 2011 to December 31, 2016



FILED
09/29/2017

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Accountant's Report.....	3-4
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	7-9
Notes to Financial Statements.....	10-13
Other Information - Unexamined:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	16-31
Schedule of Leases and Debt	32
Schedule of Capital Assets.....	33
Other Reports.....	34

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Alexis Caudell Ophelia Roop	01-01-11 to 02-15-16 02-16-16 to 12-31-17
Treasurer	Sherie J. Good Desiree G. Davis	01-01-11 to 10-18-16 10-19-16 to 12-31-17
President of the Board	William Mullis Suzanne Patton Vicky Schlegal Rex A. Knight	01-01-11 to 12-31-11 01-01-12 to 12-31-14 01-01-15 to 12-31-16 01-01-17 to 12-31-17



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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE MITCHELL COMMUNITY
PUBLIC LIBRARY, LAWRENCE COUNTY, INDIANA

We have examined the accompanying financial statements of the Mitchell Community Public Library (Library), for the period of January 1, 2011 to December 31, 2016. The Library's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

As discussed in Note 1 to the financial statements, the Library prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2011 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Library.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

In our opinion, the financial statements for the period of January 1, 2011 to December 31, 2016, referred to above, present the financial position and results of operations of the Library based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Library's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

Paul D. Joyce, CPA
State Examiner

August 15, 2017

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Library.
The financial statements and notes are presented as intended by the Library.

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MITCHELL COMMUNITY PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2011 and 2012

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11	Receipts	Disbursements	Cash and Investments 12-31-12
General Operating Fund	\$ 215,297	\$ 441,042	\$ 382,746	\$ 273,593	\$ 439,327	\$ 414,491	\$ 298,429
Rainy Day Fund	17,996	-	6,000	11,996	-	-	11,996
Levy Excess	1,611	-	1,611	-	4,461	-	4,461
Lease Rental Fund	77,121	193,506	172,000	98,627	154,148	172,000	80,775
Lirf	110,904	11,833	5,888	116,849	11,555	-	128,404
Plac Fund	50	-	50	-	100	100	-
LSTA	-	8,321	8,402	(81)	1,305	1,225	(1)
Petty Cash	164	-	-	164	10	-	174
State Technology Grant Fund	1,740	2,803	1,740	2,803	1,901	2,973	1,731
Gift Fund	2,652	2,376	2,540	2,488	4,274	4,262	2,500
Gates Grant	-	6,500	6,500	-	-	-	-
Community Foundation Law Co	843	-	-	843	124	208	759
Totals	<u>\$ 428,378</u>	<u>\$ 666,381</u>	<u>\$ 587,477</u>	<u>\$ 507,282</u>	<u>\$ 617,205</u>	<u>\$ 595,259</u>	<u>\$ 529,228</u>

The notes to the financial statements are an integral part of this statement.

MITCHELL COMMUNITY PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
General Operating Fund	\$ 298,429	\$ 465,255	\$ 407,732	\$ 355,952	\$ 462,469	\$ 366,451	\$ 451,970
Rainy Day Fund	11,996	-	-	11,996	-	-	11,996
Levy Excess	4,461	-	4,461	-	13	-	13
Lease Rental Fund	80,775	170,776	172,000	79,551	12,897	92,448	-
Lirf	128,404	33,672	20,369	141,707	16,777	6,448	152,036
Plac Fund	-	100	100	-	-	-	-
LSTA	(1)	1	-	-	-	-	-
Bond Construction Fund	-	1,793,807	66,351	1,727,456	2,378	940,427	789,407
Califa Pushing the Limits Grant	-	2,500	-	2,500	-	2,493	7
Created Equal Grant	-	1,200	-	1,200	-	-	1,200
EI Payment Fund	-	65	-	65	101	166	-
Payroll Carryover Fund	-	110	-	110	59	110	59
Duke Energy - Little Free Libraries	-	-	-	-	5,000	2,228	2,772
LCCF - Play & Grow	-	-	-	-	3,000	-	3,000
Bond #2	-	-	-	-	178,808	88,647	90,161
Petty Cash	174	-	-	174	-	-	174
State Technology Grant Fund	1,731	3,103	1,731	3,103	-	3,103	-
Gift Fund	2,500	1,124	2,315	1,309	5,288	1,737	4,860
Community Foundation Law Co	759	227	112	874	287	-	1,161
Totals	<u>\$ 529,228</u>	<u>\$ 2,471,940</u>	<u>\$ 675,171</u>	<u>\$ 2,325,997</u>	<u>\$ 687,077</u>	<u>\$ 1,504,258</u>	<u>\$ 1,508,816</u>

The notes to the financial statements are an integral part of this statement.

MITCHELL COMMUNITY PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
General Operating Fund	\$ 451,970	\$ 436,151	\$ 376,086	\$ 512,035	\$ 447,185	\$ 378,126	\$ 581,094
Rainy Day Fund	11,996	-	-	11,996	29,896	-	41,892
Levy Excess	13	-	-	13	-	-	13
Lirf	152,036	11,334	15,218	148,152	13,348	-	161,500
PLAC Fund	-	65	65	-	-	-	-
Bond Construction Fund	789,407	31,091	690,691	129,807	342	20,002	110,147
Califa Pushing the Limits Grant	7	-	-	7	-	-	7
Created Equal Grant	1,200	-	-	1,200	-	905	295
EI Payment Fund	-	258	200	58	179	146	91
Payroll Carryover Fund	59	79	-	138	110	-	248
Duke Energy - Little Free Libraries	2,772	-	-	2,772	-	1,361	1,411
LCCF - Play & Grow	3,000	-	3,000	-	-	-	-
Bond #2	90,161	184,307	176,651	97,817	175,509	177,597	95,729
LSTA Digital Exhibit	-	9,583	9,583	-	-	-	-
Petty Cash	174	-	-	174	-	-	174
State Technology Grant Fund	-	4,499	735	3,764	-	3,764	-
Gift Fund	4,860	2,633	2,115	5,378	11,001	11,714	4,665
Community Foundation Law Co	1,161	325	133	1,353	339	-	1,692
Totals	<u>\$ 1,508,816</u>	<u>\$ 680,325</u>	<u>\$ 1,274,477</u>	<u>\$ 914,664</u>	<u>\$ 677,909</u>	<u>\$ 593,615</u>	<u>\$ 998,958</u>

The notes to the financial statements are an integral part of this statement.

MITCHELL COMMUNITY PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Library was established under the laws of the State of Indiana. The Library operates under an appointed governing board and provides culture services.

The accompanying financial statements present the financial information for the Library.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, county adjusted gross income tax, and other taxes that are set by the Library.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, or entitlements. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, financial institution tax received from the state, auto excise surtax received from the state, and commercial vehicle excise tax received from the state,

Charges for services. Amounts received for services including, but not limited to fines and fees.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

MITCHELL COMMUNITY PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, and resolution,

E. Disbursements .

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Library. It includes all expenditures for the reduction of the principal and interest of the Library's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; and transfers out that are authorized by statute, ordinance, or resolution.

F. Interfund Transfers

The Library may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Library. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes.

MITCHELL COMMUNITY PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation, National Credit Union Association, or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Library to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

MITCHELL COMMUNITY PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Library authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

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OTHER INFORMATION - UNEXAMINED

The Library's Annual Financial Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Library's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Library. It is presented as intended by the Library.

MITCHELL COMMUNITY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011

	General Operating Fund	Rainy Day Fund	Levy Excess	Lease Rental Fund	Lirf	Plac Fund	LSTA
Cash and investments - beginning	\$ 215,297	\$ 17,996	\$ 1,611	\$ 77,121	\$ 110,904	\$ 50	\$ -
Receipts:							
Taxes	266,913	-	-	174,965	-	-	-
Intergovernmental receipts	147,997	-	-	18,541	-	-	-
Charges for services	3,789	-	-	-	-	-	-
Fines and forfeits	9,005	-	-	-	-	-	-
Other receipts	13,338	-	-	-	11,833	-	8,321
Total receipts	<u>441,042</u>	<u>-</u>	<u>-</u>	<u>193,506</u>	<u>11,833</u>	<u>-</u>	<u>8,321</u>
Disbursements:							
Personal services	236,189	-	-	-	-	-	-
Supplies	11,137	-	-	-	-	-	-
Other services and charges	58,097	-	-	-	-	-	-
Capital outlay	63,765	-	-	-	-	-	-
Other disbursements	13,558	6,000	1,611	172,000	5,888	50	8,402
Total disbursements	<u>382,746</u>	<u>6,000</u>	<u>1,611</u>	<u>172,000</u>	<u>5,888</u>	<u>50</u>	<u>8,402</u>
Excess (deficiency) of receipts over disbursements	<u>58,296</u>	<u>(6,000)</u>	<u>(1,611)</u>	<u>21,506</u>	<u>5,945</u>	<u>(50)</u>	<u>(81)</u>
Cash and investments - ending	<u>\$ 273,593</u>	<u>\$ 11,996</u>	<u>\$ -</u>	<u>\$ 98,627</u>	<u>\$ 116,849</u>	<u>\$ -</u>	<u>\$ (81)</u>

MITCHELL COMMUNITY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011
 (Continued)

	Petty Cash	State Technology Grant Fund	Gift Fund	Gates Grant	Community Foundation Law Co	Totals
Cash and investments - beginning	\$ 164	\$ 1,740	\$ 2,652	\$ -	\$ 843	\$ 428,378
Receipts:						
Taxes	-	-	-	-	-	441,878
Intergovernmental receipts	-	-	-	-	-	166,538
Charges for services	-	-	-	-	-	3,789
Fines and forfeits	-	-	-	-	-	9,005
Other receipts	-	2,803	2,376	6,500	-	45,171
Total receipts	-	2,803	2,376	6,500	-	666,381
Disbursements:						
Personal services	-	-	-	-	-	236,189
Supplies	-	-	-	-	-	11,137
Other services and charges	-	-	-	-	-	58,097
Capital outlay	-	-	-	-	-	63,765
Other disbursements	-	1,740	2,540	6,500	-	218,289
Total disbursements	-	1,740	2,540	6,500	-	587,477
Excess (deficiency) of receipts over disbursements	-	1,063	(164)	-	-	78,904
Cash and investments - ending	\$ 164	\$ 2,803	\$ 2,488	\$ -	\$ 843	\$ 507,282

MITCHELL COMMUNITY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	General Operating Fund	Rainy Day Fund	Levy Excess	Lease Rental Fund	Lirf	Plac Fund	LSTA
Cash and investments - beginning	\$ 273,593	\$ 11,996	\$ -	\$ 98,627	\$ 116,849	\$ -	\$ (81)
Receipts:							
Taxes	249,801	-	-	136,736	-	-	-
Intergovernmental receipts	174,821	-	-	17,412	-	-	-
Charges for services	4,306	-	-	-	-	100	-
Fines and forfeits	6,844	-	-	-	-	-	-
Other receipts	3,555	-	4,461	-	11,555	-	1,305
Total receipts	<u>439,327</u>	<u>-</u>	<u>4,461</u>	<u>154,148</u>	<u>11,555</u>	<u>100</u>	<u>1,305</u>
Disbursements:							
Personal services	252,134	-	-	-	-	-	-
Supplies	13,664	-	-	-	-	-	-
Other services and charges	72,487	-	-	-	-	-	-
Capital outlay	59,143	-	-	-	-	-	-
Other disbursements	17,063	-	-	172,000	-	100	1,225
Total disbursements	<u>414,491</u>	<u>-</u>	<u>-</u>	<u>172,000</u>	<u>-</u>	<u>100</u>	<u>1,225</u>
Excess (deficiency) of receipts over disbursements	<u>24,836</u>	<u>-</u>	<u>4,461</u>	<u>(17,852)</u>	<u>11,555</u>	<u>-</u>	<u>80</u>
Cash and investments - ending	<u>\$ 298,429</u>	<u>\$ 11,996</u>	<u>\$ 4,461</u>	<u>\$ 80,775</u>	<u>\$ 128,404</u>	<u>\$ -</u>	<u>\$ (1)</u>

MITCHELL COMMUNITY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Petty Cash	State Technology Grant Fund	Gift Fund	Gates Grant	Community Foundation Law Co	Totals
Cash and investments - beginning	\$ 164	\$ 2,803	\$ 2,488	\$ -	\$ 843	\$ 507,282
Receipts:						
Taxes	-	-	-	-	-	386,537
Intergovernmental receipts	-	-	-	-	-	192,233
Charges for services	-	-	-	-	-	4,406
Fines and forfeits	-	-	-	-	-	6,844
Other receipts	10	1,901	4,274	-	124	27,185
Total receipts	<u>10</u>	<u>1,901</u>	<u>4,274</u>	<u>-</u>	<u>124</u>	<u>617,205</u>
Disbursements:						
Personal services	-	-	-	-	-	252,134
Supplies	-	-	-	-	-	13,664
Other services and charges	-	-	-	-	-	72,487
Capital outlay	-	-	1,616	-	-	60,759
Other disbursements	-	2,973	2,646	-	208	196,215
Total disbursements	<u>-</u>	<u>2,973</u>	<u>4,262</u>	<u>-</u>	<u>208</u>	<u>595,259</u>
Excess (deficiency) of receipts over disbursements	<u>10</u>	<u>(1,072)</u>	<u>12</u>	<u>-</u>	<u>(84)</u>	<u>21,946</u>
Cash and investments - ending	<u>\$ 174</u>	<u>\$ 1,731</u>	<u>\$ 2,500</u>	<u>\$ -</u>	<u>\$ 759</u>	<u>\$ 529,228</u>

MITCHELL COMMUNITY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General Operating Fund	Rainy Day Fund	Levy Excess	Lease Rental Fund	Lirf	Plac Fund	LSTA
Cash and investments - beginning	\$ 298,429	\$ 11,996	\$ 4,461	\$ 80,775	\$ 128,404	\$ -	\$ (1)
Receipts:							
Taxes	282,364	-	-	154,082	-	-	-
Intergovernmental receipts	165,107	-	-	16,694	-	-	-
Charges for services	4,565	-	-	-	-	100	-
Fines and forfeits	6,132	-	-	-	-	-	-
Other receipts	7,087	-	-	-	33,672	-	1
Total receipts	<u>465,255</u>	<u>-</u>	<u>-</u>	<u>170,776</u>	<u>33,672</u>	<u>100</u>	<u>1</u>
Disbursements:							
Personal services	241,151	-	-	-	-	-	-
Supplies	14,625	-	-	-	-	-	-
Other services and charges	80,725	-	-	-	-	-	-
Capital outlay	57,719	-	-	-	-	-	-
Other disbursements	13,512	-	4,461	172,000	20,369	100	-
Total disbursements	<u>407,732</u>	<u>-</u>	<u>4,461</u>	<u>172,000</u>	<u>20,369</u>	<u>100</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>57,523</u>	<u>-</u>	<u>(4,461)</u>	<u>(1,224)</u>	<u>13,303</u>	<u>-</u>	<u>1</u>
Cash and investments - ending	<u>\$ 355,952</u>	<u>\$ 11,996</u>	<u>\$ -</u>	<u>\$ 79,551</u>	<u>\$ 141,707</u>	<u>\$ -</u>	<u>\$ -</u>

MITCHELL COMMUNITY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Bond Construction Fund	Califa Pushing the Limits Grant	Created Equal Grant	EI Payment Fund	Payroll Carryover Fund	Duke Energy - Little Free Libraries	LCCF - Play & Grow
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	65	-	-	-
Other receipts	1,793,807	2,500	1,200	-	110	-	-
Total receipts	<u>1,793,807</u>	<u>2,500</u>	<u>1,200</u>	<u>65</u>	<u>110</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	66,351	-	-	-	-	-	-
Total disbursements	<u>66,351</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>1,727,456</u>	<u>2,500</u>	<u>1,200</u>	<u>65</u>	<u>110</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 1,727,456</u>	<u>\$ 2,500</u>	<u>\$ 1,200</u>	<u>\$ 65</u>	<u>\$ 110</u>	<u>\$ -</u>	<u>\$ -</u>

MITCHELL COMMUNITY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Bond #2	Petty Cash	State Technology Grant Fund	Gift Fund	Community Foundation Law Co	Totals
Cash and investments - beginning	\$ -	\$ 174	\$ 1,731	\$ 2,500	\$ 759	\$ 529,228
Receipts:						
Taxes	-	-	-	-	-	436,446
Intergovernmental receipts	-	-	-	-	-	181,801
Charges for services	-	-	-	-	-	4,665
Fines and forfeits	-	-	-	-	-	6,197
Other receipts	-	-	3,103	1,124	227	1,842,831
Total receipts	-	-	3,103	1,124	227	2,471,940
Disbursements:						
Personal services	-	-	-	-	-	241,151
Supplies	-	-	-	-	-	14,625
Other services and charges	-	-	-	-	-	80,725
Capital outlay	-	-	-	-	-	57,719
Other disbursements	-	-	1,731	2,315	112	280,951
Total disbursements	-	-	1,731	2,315	112	675,171
Excess (deficiency) of receipts over disbursements	-	-	1,372	(1,191)	115	1,796,769
Cash and investments - ending	\$ -	\$ 174	\$ 3,103	\$ 1,309	\$ 874	\$ 2,325,997

MITCHELL COMMUNITY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General Operating Fund	Rainy Day Fund	Levy Excess	Lease Rental Fund	Lirf	Plac Fund	Bond Construction Fund
Cash and investments - beginning	\$ 355,952	\$ 11,996	\$ -	\$ 79,551	\$ 141,707	\$ -	\$ 1,727,456
Receipts:							
Taxes	273,754	-	-	-	-	-	-
Intergovernmental receipts	168,247	-	-	-	-	-	-
Charges for services	9,783	-	-	-	-	-	-
Other receipts	10,685	-	13	12,897	16,777	-	2,378
Total receipts	<u>462,469</u>	<u>-</u>	<u>13</u>	<u>12,897</u>	<u>16,777</u>	<u>-</u>	<u>2,378</u>
Disbursements:							
Personal services	229,862	-	-	-	-	-	-
Supplies	11,599	-	-	-	-	-	-
Other services and charges	75,421	-	-	-	-	-	928,789
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	39,569	-	-	-	-	-	11,638
Other disbursements	10,000	-	-	92,448	6,448	-	-
Total disbursements	<u>366,451</u>	<u>-</u>	<u>-</u>	<u>92,448</u>	<u>6,448</u>	<u>-</u>	<u>940,427</u>
Excess (deficiency) of receipts over disbursements	<u>96,018</u>	<u>-</u>	<u>13</u>	<u>(79,551)</u>	<u>10,329</u>	<u>-</u>	<u>(938,049)</u>
Cash and investments - ending	<u>\$ 451,970</u>	<u>\$ 11,996</u>	<u>\$ 13</u>	<u>\$ -</u>	<u>\$ 152,036</u>	<u>\$ -</u>	<u>\$ 789,407</u>

MITCHELL COMMUNITY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Califa Pushing the Limits Grant	Created Equal Grant	EI Payment Fund	Payroll Carryover Fund	Duke Energy - Little Free Libraries	LCCF - Play & Grow
Cash and investments - beginning	\$ 2,500	\$ 1,200	\$ 65	\$ 110	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	101	-	-	-
Other receipts	-	-	-	59	5,000	3,000
Total receipts	<u>-</u>	<u>-</u>	<u>101</u>	<u>59</u>	<u>5,000</u>	<u>3,000</u>
Disbursements:						
Personal services	-	-	-	110	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	2,493	-	166	-	2,228	-
Total disbursements	<u>2,493</u>	<u>-</u>	<u>166</u>	<u>110</u>	<u>2,228</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(2,493)</u>	<u>-</u>	<u>(65)</u>	<u>(51)</u>	<u>2,772</u>	<u>3,000</u>
Cash and investments - ending	<u>\$ 7</u>	<u>\$ 1,200</u>	<u>\$ -</u>	<u>\$ 59</u>	<u>\$ 2,772</u>	<u>\$ 3,000</u>

MITCHELL COMMUNITY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Bond #2	Petty Cash	State Technology Grant Fund	Gift Fund	Community Foundation Law Co	Totals
Cash and investments - beginning	\$ -	\$ 174	\$ 3,103	\$ 1,309	\$ 874	\$ 2,325,997
Receipts:						
Taxes	162,100	-	-	-	-	435,854
Intergovernmental receipts	16,708	-	-	-	-	184,955
Charges for services	-	-	-	-	-	9,884
Other receipts	-	-	-	5,288	287	56,384
Total receipts	<u>178,808</u>	<u>-</u>	<u>-</u>	<u>5,288</u>	<u>287</u>	<u>687,077</u>
Disbursements:						
Personal services	-	-	-	-	-	229,972
Supplies	-	-	-	-	-	11,599
Other services and charges	-	-	-	221	-	1,004,431
Debt service - principal and interest	88,647	-	-	-	-	88,647
Capital outlay	-	-	-	1,516	-	52,723
Other disbursements	-	-	3,103	-	-	116,886
Total disbursements	<u>88,647</u>	<u>-</u>	<u>3,103</u>	<u>1,737</u>	<u>-</u>	<u>1,504,258</u>
Excess (deficiency) of receipts over disbursements	<u>90,161</u>	<u>-</u>	<u>(3,103)</u>	<u>3,551</u>	<u>287</u>	<u>(817,181)</u>
Cash and investments - ending	<u>\$ 90,161</u>	<u>\$ 174</u>	<u>\$ -</u>	<u>\$ 4,860</u>	<u>\$ 1,161</u>	<u>\$ 1,508,816</u>

MITCHELL COMMUNITY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General Operating Fund	Rainy Day Fund	Levy Excess	Lirf	PLAC Fund	Bond Construction Fund	Califa Pushing the Limits Grant
Cash and investments - beginning	\$ 451,970	\$ 11,996	\$ 13	\$ 152,036	\$ -	\$ 789,407	\$ 7
Receipts:							
Taxes	289,481	-	-	-	-	-	-
Intergovernmental receipts	135,089	-	-	-	-	-	-
Charges for services	2,937	-	-	-	-	-	-
Fines and forfeits	6,958	-	-	-	65	-	-
Other receipts	1,686	-	-	11,334	-	31,091	-
Total receipts	<u>436,151</u>	<u>-</u>	<u>-</u>	<u>11,334</u>	<u>65</u>	<u>31,091</u>	<u>-</u>
Disbursements:							
Personal services	187,632	-	-	-	-	-	-
Supplies	15,491	-	-	647	-	9,528	-
Other services and charges	114,941	-	-	14,571	-	496,352	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	47,023	-	-	-	-	154,161	-
Other disbursements	10,999	-	-	-	65	30,650	-
Total disbursements	<u>376,086</u>	<u>-</u>	<u>-</u>	<u>15,218</u>	<u>65</u>	<u>690,691</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>60,065</u>	<u>-</u>	<u>-</u>	<u>(3,884)</u>	<u>-</u>	<u>(659,600)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 512,035</u>	<u>\$ 11,996</u>	<u>\$ 13</u>	<u>\$ 148,152</u>	<u>\$ -</u>	<u>\$ 129,807</u>	<u>\$ 7</u>

MITCHELL COMMUNITY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Created Equal Grant	EI Payment Fund	Payroll Carryover Fund	Duke Energy - Little Free Libraries	LCCF - Play & Grow	Bond #2
Cash and investments - beginning	\$ 1,200	\$ -	\$ 59	\$ 2,772	\$ 3,000	\$ 90,161
Receipts:						
Taxes	-	-	-	-	-	2
Intergovernmental receipts	-	-	-	-	-	184,305
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	258	-	-	-	-
Other receipts	-	-	79	-	-	-
Total receipts	<u>-</u>	<u>258</u>	<u>79</u>	<u>-</u>	<u>-</u>	<u>184,307</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	176,651
Capital outlay	-	-	-	-	3,000	-
Other disbursements	-	200	-	-	-	-
Total disbursements	<u>-</u>	<u>200</u>	<u>-</u>	<u>-</u>	<u>3,000</u>	<u>176,651</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>58</u>	<u>79</u>	<u>-</u>	<u>(3,000)</u>	<u>7,656</u>
Cash and investments - ending	<u>\$ 1,200</u>	<u>\$ 58</u>	<u>\$ 138</u>	<u>\$ 2,772</u>	<u>\$ -</u>	<u>\$ 97,817</u>

MITCHELL COMMUNITY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	LSTA Digital Exhibit	Petty Cash	State Technology Grant Fund	Gift Fund	Community Foundation Law Co	Totals
Cash and investments - beginning	\$ -	\$ 174	\$ -	\$ 4,860	\$ 1,161	\$ 1,508,816
Receipts:						
Taxes	-	-	-	-	-	289,483
Intergovernmental receipts	-	-	-	-	-	319,394
Charges for services	-	-	-	-	-	2,937
Fines and forfeits	-	-	-	-	-	7,281
Other receipts	9,583	-	4,499	2,633	325	61,230
Total receipts	9,583	-	4,499	2,633	325	680,325
Disbursements:						
Personal services	-	-	-	-	-	187,632
Supplies	264	-	-	535	47	26,512
Other services and charges	4,365	-	735	1,580	-	632,544
Debt service - principal and interest	-	-	-	-	-	176,651
Capital outlay	4,954	-	-	-	86	209,224
Other disbursements	-	-	-	-	-	41,914
Total disbursements	9,583	-	735	2,115	133	1,274,477
Excess (deficiency) of receipts over disbursements	-	-	3,764	518	192	(594,152)
Cash and investments - ending	\$ -	\$ 174	\$ 3,764	\$ 5,378	\$ 1,353	\$ 914,664

MITCHELL COMMUNITY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General Operating Fund	Rainy Day Fund	Levy Excess	Lirf	PLAC Fund	Bond Construction Fund	Califa Pushing the Limits Grant
Cash and investments - beginning	\$ 512,035	\$ 11,996	\$ 13	\$ 148,152	\$ -	\$ 129,807	\$ 7
Receipts:							
Taxes	304,457	-	-	-	-	-	-
Intergovernmental receipts	132,239	29,896	-	-	-	-	-
Charges for services	3,429	-	-	-	-	-	-
Fines and forfeits	4,613	-	-	-	-	-	-
Other receipts	2,447	-	-	13,348	-	342	-
Total receipts	<u>447,185</u>	<u>29,896</u>	<u>-</u>	<u>13,348</u>	<u>-</u>	<u>342</u>	<u>-</u>
Disbursements:							
Personal services	213,035	-	-	-	-	-	-
Supplies	13,528	-	-	-	-	-	-
Other services and charges	85,872	-	-	-	-	20,002	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	52,691	-	-	-	-	-	-
Other disbursements	13,000	-	-	-	-	-	-
Total disbursements	<u>378,126</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,002</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>69,059</u>	<u>29,896</u>	<u>-</u>	<u>13,348</u>	<u>-</u>	<u>(19,660)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 581,094</u>	<u>\$ 41,892</u>	<u>\$ 13</u>	<u>\$ 161,500</u>	<u>\$ -</u>	<u>\$ 110,147</u>	<u>\$ 7</u>

MITCHELL COMMUNITY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	Created Equal Grant	EI Payment Fund	Payroll Carryover Fund	Duke Energy - Little Free Libraries	LCCF - Play & Grow	Bond #2
Cash and investments - beginning	\$ 1,200	\$ 58	\$ 138	\$ 2,772	\$ -	\$ 97,817
Receipts:						
Taxes	-	-	-	-	-	158,333
Intergovernmental receipts	-	-	-	-	-	17,176
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	179	-	-	-	-
Other receipts	-	-	110	-	-	-
Total receipts	<u>-</u>	<u>179</u>	<u>110</u>	<u>-</u>	<u>-</u>	<u>175,509</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	605	-	-	14	-	-
Other services and charges	300	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	177,597
Capital outlay	-	-	-	1,347	-	-
Other disbursements	-	146	-	-	-	-
Total disbursements	<u>905</u>	<u>146</u>	<u>-</u>	<u>1,361</u>	<u>-</u>	<u>177,597</u>
Excess (deficiency) of receipts over disbursements	<u>(905)</u>	<u>33</u>	<u>110</u>	<u>(1,361)</u>	<u>-</u>	<u>(2,088)</u>
Cash and investments - ending	<u>\$ 295</u>	<u>\$ 91</u>	<u>\$ 248</u>	<u>\$ 1,411</u>	<u>\$ -</u>	<u>\$ 95,729</u>

MITCHELL COMMUNITY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	LSTA Digital Exhibit	Petty Cash	State Technology Grant Fund	Gift Fund	Community Foundation Law Co	Totals
Cash and investments - beginning	\$ -	\$ 174	\$ 3,764	\$ 5,378	\$ 1,353	\$ 914,664
Receipts:						
Taxes	-	-	-	-	-	462,790
Intergovernmental receipts	-	-	-	-	-	179,311
Charges for services	-	-	-	-	-	3,429
Fines and forfeits	-	-	-	-	-	4,792
Other receipts	-	-	-	11,001	339	27,587
Total receipts	-	-	-	11,001	339	677,909
Disbursements:						
Personal services	-	-	-	300	-	213,335
Supplies	-	-	-	1,001	-	15,148
Other services and charges	-	-	3,764	8,997	-	118,935
Debt service - principal and interest	-	-	-	-	-	177,597
Capital outlay	-	-	-	1,416	-	55,454
Other disbursements	-	-	-	-	-	13,146
Total disbursements	-	-	3,764	11,714	-	593,615
Excess (deficiency) of receipts over disbursements	-	-	(3,764)	(713)	339	84,294
Cash and investments - ending	\$ -	\$ 174	\$ -	\$ 4,665	\$ 1,692	\$ 998,958

MITCHELL COMMUNITY PUBLIC LIBRARY
SCHEDULE OF LEASES AND DEBT
December 31, 2016

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Governmental activities:			
General obligation bonds	Building Renovation	\$ 1,625,000	\$ 173,458
Totals		<u>\$ 1,625,000</u>	<u>\$ 173,458</u>

MITCHELL COMMUNITY PUBLIC LIBRARY
SCHEDULE OF CAPITAL ASSETS
December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 212,900
Infrastructure	10
Buildings	4,305,541
Improvements other than buildings	18,174
Machinery, equipment, and vehicles	137,616
Books and other	<u>625,000</u>
Total governmental activities	<u>5,299,241</u>
Total capital assets	<u><u>\$ 5,299,241</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Library. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.