

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF LAGRANGE

LAGRANGE COUNTY, INDIANA

January 1, 2012 to December 31, 2016



**FILED**  
09/29/2017



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Michael Rowlison (deceased) (Vacant) Laurie D. Miller	01-01-08 to 12-28-12 12-29-12 to 01-24-13 01-25-13 to 12-31-19
President of the Town Council	Mark W. Eagleson Greg Kenner Juan C. Arroyo	01-01-12 to 12-31-13 01-01-14 to 12-31-14 01-01-15 to 12-31-17
Superintendent of Water Utility	John Leu	01-01-12 to 12-31-17
Superintendent of Wastewater Utility	Jeff Moore	01-01-12 to 12-31-17
Town Manager	Mark W. Eagleson	01-01-14 to 12-31-17



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF LAGRANGE, LAGRANGE COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of LaGrange (Town), for the period of January 1, 2012 to December 31, 2016. The Town's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town.

INDEPENDENT ACCOUNTANT'S REPORT  
(Continued)

In our opinion, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, present the financial position and results of operations of the Town based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects,.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

August 16, 2017

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

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TOWN OF LAGRANGE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-12	Receipts	Disbursements	12-31-12	Receipts	Disbursements	
General	\$ 303,055	\$ 1,148,627	\$ 970,958	\$ 480,724	\$ 894,532	\$ 972,630	\$ 402,626
Motor Vehicle Highway	270,516	300,492	474,500	96,508	584,299	434,973	245,834
Local Road and Street	47,990	9,387	-	57,377	9,153	-	66,530
Local Law Enforcement Cont Ed	69,551	1,027	3,516	67,062	961	27,255	40,768
Park Fund	84,363	4,260	15,974	72,649	6,621	31,503	47,767
Rainy Day	386,319	26,397	-	412,716	76,102	50,000	438,818
CEDIT	145,672	135,569	85,944	195,297	121,908	103,286	213,919
Levy Excess	-	14,076	-	14,076	-	14,076	-
Tax Increment Financing #1 - South	1,246	5	-	1,251	3	-	1,254
Major Moves	513,561	1,839	2,845	512,555	1,287	41,980	471,862
Cumulative Capital Development	44,326	42,834	5,877	81,283	33,477	7,945	106,815
Fire Fighter Equipment Fund	157,681	10,212	5,392	162,501	11,840	125	174,216
General Improvement Fund	17,967	65	-	18,032	50	-	18,082
Cumulative Capital Improvement	49,235	7,119	14,280	42,074	7,385	7,530	41,929
Petty Cash - Town Funds	100	-	-	100	-	-	100
Cemetery Fund	260,563	226,548	188,130	298,981	174,598	206,527	267,052
Grant Holding/Donations Fund	-	10,182	10,182	-	-	-	-
Tax Increment Financing #2 - North	1,316,761	151,160	3,000	1,464,921	152,039	1,390	1,615,570
Cumulative Storm Sewer Fund	163,850	46,365	8,728	201,487	19,273	14,809	205,951
Cemetery Endowment	15,224	-	-	15,224	-	-	15,224
Payroll Fund	3,902	844,209	843,516	4,595	855,724	852,128	8,191
Health Reimbursement Fund	6,346	40,700	34,962	12,084	25,300	29,647	7,737
Wastewater Cash Operating	3,246	528,902	530,326	1,822	524,774	520,653	5,943
Wastewater Pugi Bond	216,833	174,357	142,324	248,866	175,753	95,389	329,230
Wastewater Depreciation	259,417	4,100	29,483	234,034	3,542	36,617	200,959
Wastewater Customer Deposit	31,030	6,425	4,980	32,475	6,670	4,125	35,020
Petty Cash - Wastewater Dept	80	-	-	80	-	-	80
1999 & 2001 Debt Service Reserve #1	46,155	13,100	21,000	38,255	20,564	21,500	37,319
1999 & 2001 Bond and Interest	45,417	13,097	21,000	37,514	20,562	21,500	36,576
Water Cash Operating	3,473	494,735	495,680	2,528	497,924	495,831	4,621
2001 Bond and Interest	24,429	35,873	48,930	11,372	37,558	46,769	2,161
Water Depreciation Fund	40,889	30,383	11,348	59,924	37,682	63,787	33,819
Water Customer Deposit	35,311	6,375	5,158	36,528	6,495	4,299	38,724
Water Construction Fund	170,222	561	66,875	103,908	341,178	341,496	103,590
Cash Short and Long	501	120	-	621	40	20	641
Petty Cash - Water Department	80	-	-	80	-	-	80
Water Debt Service Reserve #2	24,430	35,873	48,930	11,373	37,558	46,769	2,162
<b>Totals</b>	<b>\$ 4,759,741</b>	<b>\$ 4,364,974</b>	<b>\$ 4,093,838</b>	<b>\$ 5,030,877</b>	<b>\$ 4,684,852</b>	<b>\$ 4,494,559</b>	<b>\$ 5,221,170</b>

The notes to the financial statements are an integral part of this statement.

TOWN OF LAGRANGE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-14	Receipts	Disbursements	12-31-14	Receipts	Disbursements	
General	\$ 402,626	\$ 1,100,849	\$ 1,099,618	\$ 403,857	\$ 961,738	\$ 962,773	\$ 402,822
Motor Vehicle Highway	245,834	530,069	458,669	317,234	565,316	353,599	528,951
Local Road and Street	66,530	9,462	17,151	58,841	9,878	-	68,719
Health Reimbursement Account	-	897	847	50	17,707	17,707	50
Local Law Enforcement Cont Ed	40,768	814	32,312	9,270	3,631	7,176	5,725
Park Fund	47,767	37,950	32,065	53,652	65,862	22,337	97,177
Rainy Day	438,818	26,545	-	465,363	31,926	-	497,289
CEDIT	213,919	145,024	81,799	277,144	167,407	87,990	356,561
Tax Increment Financing #1 -South	1,254	10,606	-	11,860	20,346	884	31,322
Major Moves	471,862	1,613	-	473,475	1,957	-	475,432
Cumulative Capital Development	106,815	33,525	61,019	79,321	32,712	7,851	104,182
Fire Fighter Equipment Fund	174,216	21,744	93,924	102,036	26,284	9,695	118,625
General Improvement Fund	18,082	63	-	18,145	72	-	18,217
Cumulative Capital Improvement	41,929	7,119	19,543	29,505	6,694	3,864	32,335
Payroll Withholding - FICA	-	79,531	79,531	-	99,537	99,537	-
Payroll Withholding - State	-	21,455	21,459	(4)	25,948	25,945	(1)
Payroll Withholding - Aflac	-	3,821	3,821	-	5,337	5,337	-
Payroll Withholding - Dental/Vision	-	2,705	2,698	7	1,999	1,819	187
Payroll Withholding - Dependent Health	-	30,582	28,589	1,993	21,913	22,273	1,633
Payroll Withholding INPRS	-	48,160	48,160	-	59,137	59,137	-
Payroll Withholding - Child Support	-	2,800	2,800	-	840	840	-
Payroll Withholding - MI Tax	-	16	16	-	-	-	-
Payroll Withholding - Cell Phones	-	1,697	1,653	44	2,000	2,044	-
Payroll Withholding - Property Taxes	-	364	364	-	189	189	-
Payroll Withholding - Utility Ded	-	275	275	-	447	447	-
Payroll Withholding - Direct Deposit	-	359,405	359,405	-	452,752	452,752	-
Payroll Withholding - Net Salaries	-	112,516	112,516	-	140,180	140,180	-
Payroll Withholding - Federal Tax	-	59,886	59,886	-	80,511	80,511	-
Payroll Withholding - Medicare	-	18,600	18,600	-	23,279	23,279	-
Payroll Withholding - County	-	8,752	8,752	-	11,007	11,007	-
Grant Holding/Donations Fund	-	-	-	-	7,585	6,609	976
Petty Cash - Town Funds	100	-	-	100	-	-	100
Cemetery Fund	267,052	148,242	212,988	202,306	267,144	159,650	309,800
Tax Increment Financing #2 - North	1,615,570	164,778	1,525	1,778,823	168,686	135,773	1,811,736
Cumulative Storm Sewer Fund	205,951	702	3,573	203,080	1,327	1,759	202,648
Cemetery Endowment	15,224	-	-	15,224	-	-	15,224
Payroll Fund	8,191	191,198	199,389	-	-	-	-
Health Reimbursement Fund	7,737	22,275	23,672	6,340	21,818	17,707	10,451
Wastewater Cash Operating	5,943	549,508	551,999	3,452	607,893	540,463	70,882
Wastewater Pugi Bond	329,230	178,257	124,963	382,524	183,743	273,016	293,251
Wastewater Depreciation	200,959	23,009	52,679	171,289	15,706	834	186,161
Wastewater Customer Deposit	35,020	6,805	4,620	37,205	6,330	5,265	38,270
Petty Cash - Wastewater Dept	80	-	-	80	-	-	80
1999 & 2001 Debt Service Reserve #1	37,319	4,063	22,500	18,882	16,080	18,000	16,962
1999 & 2001 Bond and Interest	36,576	4,060	22,500	18,136	16,039	18,000	16,175
Water Cash Operating	4,621	495,592	496,120	4,093	539,510	539,722	3,881
2001 Bond and Interest	2,161	30,039	29,594	2,606	18,795	21,313	88
Water Depreciation Fund	33,819	36,048	54,788	15,079	13,781	28,691	169
Water Customer Deposit	38,724	6,759	4,714	40,769	6,275	18,140	28,904
Water Construction Fund	103,590	124,543	205,450	22,683	40	22,575	148
Cash Short and Long	641	75	-	716	20	600	136
Petty Cash - Water Department	80	-	-	80	-	-	80
Water Debt Service Reserve #2	2,162	30,039	29,594	2,607	18,795	21,313	89
<b>Totals</b>	<b>\$ 5,221,170</b>	<b>\$ 4,692,837</b>	<b>\$ 4,686,140</b>	<b>\$ 5,227,867</b>	<b>\$ 4,746,173</b>	<b>\$ 4,228,603</b>	<b>\$ 5,745,437</b>

The notes to the financial statements are an integral part of this statement.

TOWN OF LAGRANGE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2016

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16
General	\$ 402,822	\$ 1,192,130	\$ 1,031,019	\$ 563,933
Motor Vehicle Highway	528,951	429,926	495,164	463,713
Local Road and Street	68,719	10,067	-	78,786
Health Reimbursement Account	50	11,300	11,300	50
Local Law Enforcement Cont Ed	5,725	1,877	484	7,118
Park Fund	97,177	64,892	14,004	148,065
Rainy Day	497,289	154,365	-	651,654
CEDIT	356,561	187,333	86,130	457,764
Tax Increment Financing #1 - South	31,322	14,804	-	46,126
Major Moves	475,432	2,940	10,997	467,375
Cumulative Capital Improvement	32,335	6,819	21,457	17,697
Cumulative Capital Development	104,182	41,364	16,121	129,425
Fire Fighter Equipment Fund	118,625	27,937	9,480	137,082
General Improvement Fund	18,217	130	-	18,347
Special LOIT Distribution	-	318,511	-	318,511
Payroll Withholding - FICA	-	100,038	100,038	-
Payrollwithholding - State	(1)	26,126	26,125	-
Payroll Withholding - Aflac	-	4,374	4,374	-
Payroll Withholding - Dental/Vision	187	2,513	2,185	515
Payroll Withholding - Dependent Health	1,633	22,636	22,810	1,459
Payroll Withholding INPRS	-	60,915	60,915	-
Payroll Withholding - Cell Phones	-	1,297	1,297	-
Payroll Withholding - Utility Ded	-	576	576	-
Payroll Withholding - Direct Deposit	-	551,539	551,539	-
Payroll Withholding - Net Salaries	-	39,405	39,405	-
Payroll Withholding - Federal Tax	-	83,401	83,401	-
Payroll Withholding - Medicare	-	23,396	23,396	-
Payroll Withholding - County	-	10,914	10,914	-
Grant Holding/Donations Fund	976	33,187	32,263	1,900
Tax Increment Financing #2 - North	1,811,736	171,988	303,064	1,680,660
Health Reimbursement Fund	10,451	18,152	11,300	17,303
Cemetery Fund	309,800	265,450	226,704	348,546
Cumulative Storm Sewer Fund	202,648	3,865	632	205,881
Petty Cash - Town Funds	100	-	-	100
Cemetery Endowment	15,224	-	-	15,224
Payroll Withholding - MI Tax	-	183	183	-
Wastewater Cash Operating	70,882	643,609	603,506	110,985
Wastewater Pugi Bond	293,251	225,518	272,131	246,638
Wastewater Depreciation	186,161	94,712	115,000	165,873
Wastewater Customer Deposit	38,270	5,355	4,820	38,805
1999 & 2001 Debt Service Reserve #1	16,962	140,151	17,223	139,890
1999 & 2001 Bond and Interest	16,175	2,486,503	2,502,678	-
Petty Cash - Wastewater Dept	80	-	-	80
Cash Short and Long	136	49	-	185
Water Cust. Deposit Inves	20,000	-	-	20,000
Water Cash Operating	3,881	733,481	605,078	132,284
2001 Bond and Interest	88	52,598	-	52,686
Water Depreciation Fund	169	31,040	6,976	24,233
Water Customer Deposit	8,904	18,200	4,898	22,206
Water Construction Fund	148	6,011	3,857	2,302
Water Debt Service Reserve #2	89	87,595	-	87,684
Petty Cash -Water Department	80	-	-	80
Totals	<u>\$ 5,745,437</u>	<u>\$ 8,409,172</u>	<u>\$ 7,333,444</u>	<u>\$ 6,821,165</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF LAGRANGE  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF LAGRANGE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF LAGRANGE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

*F. Interfund Transfers*

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF LAGRANGE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

TOWN OF LAGRANGE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

#### OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF LAGRANGE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012

	General	Motor Vehicle Highway	Local Road and Street	Local Law Enforcement Cont Ed	Park Fund	Rainy Day	CEDIT	Levy Excess	Tax Increment Financing #1 - South	Major Moves
Cash and investments - beginning	\$ 303,055	\$ 270,516	\$ 47,990	\$ 69,551	\$ 84,363	\$ 386,319	\$ 145,672	\$ -	\$ 1,246	\$ 513,561
Receipts:										
Taxes	607,213	193,990	-	-	3,630	-	-	-	-	-
Licenses and permits	5,820	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	490,521	97,454	9,205	-	320	-	134,933	-	-	-
Charges for services	26,243	720	-	-	35	-	-	-	-	-
Fines and forfeits	1,056	-	-	801	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	17,774	8,328	182	226	275	26,397	636	14,076	5	1,839
Total receipts	1,148,627	300,492	9,387	1,027	4,260	26,397	135,569	14,076	5	1,839
Disbursements:										
Personal services	472,018	251,762	-	794	1,342	-	-	-	-	-
Supplies	20,267	29,730	-	2,722	488	-	-	-	-	-
Other services and charges	386,252	156,860	-	-	14,144	-	19,916	-	-	2,845
Debt service - principal and interest	-	-	-	-	-	-	66,028	-	-	-
Capital outlay	47,123	36,148	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	45,298	-	-	-	-	-	-	-	-	-
Total disbursements	970,958	474,500	-	3,516	15,974	-	85,944	-	-	2,845
Excess (deficiency) of receipts over disbursements	177,669	(174,008)	9,387	(2,489)	(11,714)	26,397	49,625	14,076	5	(1,006)
Cash and investments - ending	\$ 480,724	\$ 96,508	\$ 57,377	\$ 67,062	\$ 72,649	\$ 412,716	\$ 195,297	\$ 14,076	\$ 1,251	\$ 512,555

TOWN OF LAGRANGE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	Cumulative Capital Development	Fire Fighter Equipment Fund	General Improvement Fund	Cumulative Capital Improvement	Petty Cash - Town Funds	Cemetery Fund	Grant Holding/ Donations Fund	Tax Increment Financing #2 - North	Cumulative Storm Sewer Fund	Cemetery Endowment
Cash and investments - beginning	\$ 44,326	\$ 157,681	\$ 17,967	\$ 49,235	\$ 100	\$ 260,563	\$ -	\$ 1,316,761	\$ 163,850	\$ 15,224
Receipts:										
Taxes	30,006	-	-	-	-	163,339	-	144,280	40,331	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	2,643	-	-	6,962	-	14,385	10,182	-	3,552	-
Charges for services	-	9,660	-	-	-	47,888	-	-	1,863	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	10,185	552	65	157	-	936	-	6,880	619	-
Total receipts	42,834	10,212	65	7,119	-	226,548	10,182	151,160	46,365	-
Disbursements:										
Personal services	-	-	-	-	-	148,118	-	-	-	-
Supplies	-	-	-	-	-	4,065	-	-	-	-
Other services and charges	956	-	-	14,280	-	29,885	-	3,000	3,728	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	4,921	5,392	-	-	-	6,062	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	10,182	-	5,000	-
Total disbursements	5,877	5,392	-	14,280	-	188,130	10,182	3,000	8,728	-
Excess (deficiency) of receipts over disbursements	36,957	4,820	65	(7,161)	-	38,418	-	148,160	37,637	-
Cash and investments - ending	\$ 81,283	\$ 162,501	\$ 18,032	\$ 42,074	\$ 100	\$ 298,981	\$ -	\$ 1,464,921	\$ 201,487	\$ 15,224

TOWN OF LAGRANGE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	Payroll Fund	Health Reimbursement Fund	Wastewater Cash Operating	Wastewater Pugi Bond	Wastewater Depreciation	Wastewater Customer Deposit	Petty Cash - Wastewater Dept	1999 & 2001 Debt Service Reserve #1	1999 & 2001 Bond and Interest
Cash and investments - beginning	\$ 3,902	\$ 6,346	\$ 3,246	\$ 216,833	\$ 259,417	\$ 31,030	\$ 80	\$ 46,155	\$ 45,417
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	518,012	170,116	3,300	6,425	-	-	-
Penalties	-	-	10,584	3,514	-	-	-	-	-
Other receipts	844,209	40,700	306	727	800	-	-	13,100	13,097
Total receipts	844,209	40,700	528,902	174,357	4,100	6,425	-	13,100	13,097
Disbursements:									
Personal services	-	34,962	121,919	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	14,680	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	84,645	28,530	-	-	21,000	21,000
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	367,727	32,811	-	-	-	-	-
Other disbursements	843,516	-	26,000	24,868	953	4,980	-	-	-
Total disbursements	843,516	34,962	530,326	142,324	29,483	4,980	-	21,000	21,000
Excess (deficiency) of receipts over disbursements	693	5,738	(1,424)	32,033	(25,383)	1,445	-	(7,900)	(7,903)
Cash and investments - ending	\$ 4,595	\$ 12,084	\$ 1,822	\$ 248,866	\$ 234,034	\$ 32,475	\$ 80	\$ 38,255	\$ 37,514

TOWN OF LAGRANGE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	Water Cash Operating	2001 Bond and Interest	Water Depreciation Fund	Water Customer Deposit	Water Construction Fund	Cash Short and Long	Petty Cash - Water Department	Water Debt Service Reserve #2	Totals
Cash and investments - beginning	\$ 3,473	\$ 24,429	\$ 40,889	\$ 35,311	\$ 170,222	\$ 501	\$ 80	\$ 24,430	\$ 4,759,741
Receipts:									
Taxes	-	-	-	-	-	-	-	-	1,182,789
Licenses and permits	-	-	-	-	-	-	-	-	5,820
Intergovernmental receipts	-	-	-	-	-	-	-	-	770,157
Charges for services	-	-	-	-	-	-	-	-	86,409
Fines and forfeits	-	-	-	-	-	-	-	-	1,857
Utility fees	488,151	-	-	6,375	-	120	-	-	1,192,499
Penalties	6,173	-	-	-	-	-	-	-	20,271
Other receipts	411	35,873	30,383	-	561	-	-	35,873	1,105,172
Total receipts	494,735	35,873	30,383	6,375	561	120	-	35,873	4,364,974
Disbursements:									
Personal services	136,094	-	-	-	-	-	-	-	1,167,009
Supplies	-	-	-	-	-	-	-	-	57,272
Other services and charges	9,893	-	-	-	-	-	-	-	656,439
Debt service - principal and interest	-	48,930	-	-	55,575	-	-	48,930	374,638
Capital outlay	-	-	-	-	-	-	-	-	99,646
Utility operating expenses	247,943	-	-	-	-	-	-	-	648,481
Other disbursements	101,750	-	11,348	5,158	11,300	-	-	-	1,090,353
Total disbursements	495,680	48,930	11,348	5,158	66,875	-	-	48,930	4,093,838
Excess (deficiency) of receipts over disbursements	(945)	(13,057)	19,035	1,217	(66,314)	120	-	(13,057)	271,136
Cash and investments - ending	\$ 2,528	\$ 11,372	\$ 59,924	\$ 36,528	\$ 103,908	\$ 621	\$ 80	\$ 11,373	\$ 5,030,877

TOWN OF LAGRANGE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road and Street	Local Law Enforcement Cont Ed	Park Fund	Rainy Day	CEDIT	Levy Excess	Tax Increment Financing #1 - South	Major Moves
Cash and investments - beginning	\$ 480,724	\$ 96,508	\$ 57,377	\$ 67,062	\$ 72,649	\$ 412,716	\$ 195,297	\$ 14,076	\$ 1,251	\$ 512,555
Receipts:										
Taxes	421,338	414,148	-	-	5,912	-	-	-	-	-
Licenses and permits	6,194	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	410,911	117,127	8,982	-	462	-	121,330	-	-	-
Charges for services	25,827	720	-	-	35	-	-	-	-	-
Fines and forfeits	1,641	-	-	840	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	28,621	52,304	171	121	212	76,102	578	-	3	1,287
Total receipts	894,532	584,299	9,153	961	6,621	76,102	121,908	-	3	1,287
Disbursements:										
Personal services	489,586	228,616	-	902	3,061	-	-	-	-	-
Supplies	86,026	54,875	-	-	2,134	-	-	-	-	-
Other services and charges	315,909	100,267	-	2,962	26,308	-	40,808	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	62,478	-	-	-
Capital outlay	61,109	1,215	-	23,391	-	-	-	-	-	41,980
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	20,000	50,000	-	-	-	50,000	-	14,076	-	-
Total disbursements	972,630	434,973	-	27,255	31,503	50,000	103,286	14,076	-	41,980
Excess (deficiency) of receipts over disbursements	(78,098)	149,326	9,153	(26,294)	(24,882)	26,102	18,622	(14,076)	3	(40,693)
Cash and investments - ending	\$ 402,626	\$ 245,834	\$ 66,530	\$ 40,768	\$ 47,767	\$ 438,818	\$ 213,919	\$ -	\$ 1,254	\$ 471,862

TOWN OF LAGRANGE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Cumulative Capital Development	Fire Fighter Equipment Fund	General Improvement Fund	Cumulative Capital Improvement	Petty Cash - Town Funds	Cemetery Fund	Grant Holding/ Donations Fund	Tax Increment Financing #2 - North	Cumulative Storm Sewer Fund	Cemetery Endowment
Cash and investments - beginning	\$ 81,283	\$ 162,501	\$ 18,032	\$ 42,074	\$ 100	\$ 298,981	\$ -	\$ 1,464,921	\$ 201,487	\$ 15,224
Receipts:										
Taxes	30,837	-	-	-	-	131,578	-	147,837	15,019	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	2,407	-	-	7,047	-	10,272	-	-	1,172	-
Charges for services	-	11,385	-	-	-	32,075	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	233	455	50	338	-	673	-	4,202	3,082	-
Total receipts	33,477	11,840	50	7,385	-	174,598	-	152,039	19,273	-
Disbursements:										
Personal services	-	-	-	-	-	157,746	-	-	-	-
Supplies	-	-	-	-	-	13,227	-	-	-	-
Other services and charges	7,945	-	-	7,530	-	23,263	-	1,390	9,809	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	125	-	-	-	12,291	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	5,000	-
Total disbursements	7,945	125	-	7,530	-	206,527	-	1,390	14,809	-
Excess (deficiency) of receipts over disbursements	25,532	11,715	50	(145)	-	(31,929)	-	150,649	4,464	-
Cash and investments - ending	\$ 106,815	\$ 174,216	\$ 18,082	\$ 41,929	\$ 100	\$ 267,052	\$ -	\$ 1,615,570	\$ 205,951	\$ 15,224

TOWN OF LAGRANGE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Payroll Fund	Health Reimbursement Fund	Wastewater Cash Operating	Wastewater Pugi Bond	Wastewater Depreciation	Wastewater Customer Deposit	Petty Cash - Wastewater Dept	1999 & 2001 Debt Service Reserve #1	1999 & 2001 Bond and Interest
Cash and investments - beginning	\$ 4,595	\$ 12,084	\$ 1,822	\$ 248,866	\$ 234,034	\$ 32,475	\$ 80	\$ 38,255	\$ 37,514
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	514,555	175,048	3,000	6,670	-	-	-
Penalties	-	-	9,956	-	-	-	-	-	-
Other receipts	855,724	25,300	263	705	542	-	-	20,564	20,562
Total receipts	855,724	25,300	524,774	175,753	3,542	6,670	-	20,564	20,562
Disbursements:									
Personal services	852,128	29,647	116,108	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	18,091	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	83,205	28,058	-	-	21,500	21,500
Capital outlay	-	-	-	1,274	8,559	-	-	-	-
Utility operating expenses	-	-	345,454	10,910	-	-	-	-	-
Other disbursements	-	-	41,000	-	-	4,125	-	-	-
Total disbursements	852,128	29,647	520,653	95,389	36,617	4,125	-	21,500	21,500
Excess (deficiency) of receipts over disbursements	3,596	(4,347)	4,121	80,364	(33,075)	2,545	-	(936)	(938)
Cash and investments - ending	\$ 8,191	\$ 7,737	\$ 5,943	\$ 329,230	\$ 200,959	\$ 35,020	\$ 80	\$ 37,319	\$ 36,576

TOWN OF LAGRANGE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Water Cash Operating	2001 Bond and Interest	Water Depreciation Fund	Water Customer Deposit	Water Construction Fund	Cash Short and Long	Petty Cash - Water Department	Water Debt Service Reserve #2	Totals
Cash and investments - beginning	\$ 2,528	\$ 11,372	\$ 59,924	\$ 36,528	\$ 103,908	\$ 621	\$ 80	\$ 11,373	\$ 5,030,877
Receipts:									
Taxes	-	-	-	-	-	-	-	-	1,166,669
Licenses and permits	-	-	-	-	-	-	-	-	6,194
Intergovernmental receipts	-	-	-	-	-	-	-	-	679,710
Charges for services	-	-	-	-	-	-	-	-	70,042
Fines and forfeits	-	-	-	-	-	-	-	-	2,481
Utility fees	497,694	-	-	6,495	-	40	-	-	1,203,502
Penalties	-	-	-	-	-	-	-	-	9,956
Other receipts	230	37,558	37,682	-	341,178	-	-	37,558	1,546,298
Total receipts	497,924	37,558	37,682	6,495	341,178	40	-	37,558	4,684,852
Disbursements:									
Personal services	134,912	-	-	-	-	-	-	-	2,012,706
Supplies	-	-	-	-	-	-	-	-	156,262
Other services and charges	12,088	-	-	-	-	-	-	-	566,370
Debt service - principal and interest	-	46,769	60,000	-	-	-	-	46,769	370,279
Capital outlay	-	-	-	-	-	-	-	-	149,944
Utility operating expenses	211,637	-	-	-	795	-	-	-	568,796
Other disbursements	137,194	-	3,787	4,299	340,701	20	-	-	670,202
Total disbursements	495,831	46,769	63,787	4,299	341,496	20	-	46,769	4,494,559
Excess (deficiency) of receipts over disbursements	2,093	(9,211)	(26,105)	2,196	(318)	20	-	(9,211)	190,293
Cash and investments - ending	\$ 4,621	\$ 2,161	\$ 33,819	\$ 38,724	\$ 103,590	\$ 641	\$ 80	\$ 2,162	\$ 5,221,170

TOWN OF LAGRANGE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road and Street	Health Reimbursement Account	Local Law Enforcement Cont Ed	Park Fund	Rainy Day	CEDIT	Tax Increment Financing #1 - South
Cash and investments - beginning	\$ 402,626	\$ 245,834	\$ 66,530	\$ -	\$ 40,768	\$ 47,767	\$ 438,818	\$ 213,919	\$ 1,254
Receipts:									
Taxes	501,298	385,565	-	-	-	30,899	-	-	10,589
Licenses and permits	6,230	-	-	-	-	-	-	-	-
Intergovernmental receipts	539,619	135,131	9,227	-	-	2,576	-	144,163	-
Charges for services	27,415	1,008	-	-	-	1,035	-	-	-
Fines and forfeits	701	-	-	-	760	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	25,586	8,365	235	897	54	3,440	26,545	861	17
Total receipts	1,100,849	530,069	9,462	897	814	37,950	26,545	145,024	10,606
Disbursements:									
Personal services	510,982	252,175	-	847	1,140	3,468	-	-	-
Supplies	79,188	63,991	-	-	-	1,232	-	-	-
Other services and charges	358,329	120,597	17,151	-	2,722	17,254	-	10,382	-
Debt service - principal and interest	-	-	-	-	-	-	-	71,417	-
Capital outlay	125,332	21,906	-	-	28,450	10,111	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	25,787	-	-	-	-	-	-	-	-
Total disbursements	1,099,618	458,669	17,151	847	32,312	32,065	-	81,799	-
Excess (deficiency) of receipts over disbursements	1,231	71,400	(7,689)	50	(31,498)	5,885	26,545	63,225	10,606
Cash and investments - ending	\$ 403,857	\$ 317,234	\$ 58,841	\$ 50	\$ 9,270	\$ 53,652	\$ 465,363	\$ 277,144	\$ 11,860

TOWN OF LAGRANGE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Major Moves	Cumulative Capital Development	Fire Fighter Equipment Fund	General Improvement Fund	Cumulative Capital Improvement	Payroll Withholding - FICA	Payroll Withholding - State	Payroll Withholding - Aflac	Payroll Withholding - Dental/Vision
Cash and investments - beginning	\$ 471,862	\$ 106,815	\$ 174,216	\$ 18,082	\$ 41,929	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	30,661	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	2,556	-	-	6,943	-	-	-	-
Charges for services	-	-	21,182	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	1,613	308	562	63	176	79,531	21,455	3,821	2,705
Total receipts	1,613	33,525	21,744	63	7,119	79,531	21,455	3,821	2,705
Disbursements:									
Personal services	-	-	-	-	-	79,531	21,459	3,821	2,698
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	13,019	-	-	19,543	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	48,000	93,924	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	61,019	93,924	-	19,543	79,531	21,459	3,821	2,698
Excess (deficiency) of receipts over disbursements	1,613	(27,494)	(72,180)	63	(12,424)	-	(4)	-	7
Cash and investments - ending	\$ 473,475	\$ 79,321	\$ 102,036	\$ 18,145	\$ 29,505	\$ -	\$ (4)	\$ -	\$ 7

TOWN OF LAGRANGE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Payroll Withholding - Dependent Health	Payroll Withholding INPRS	Payroll Withholding - Child Support	Payroll Withholding - MI Tax	Payroll Withholding - Cell Phones	Payroll Withholding - Property Taxes	Payroll Withholding - Utility Ded	Payroll Withholding - Direct Deposit	Payroll Withholding - Net Salaries
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	30,582	48,160	2,800	16	1,697	364	275	359,405	112,516
Total receipts	30,582	48,160	2,800	16	1,697	364	275	359,405	112,516
Disbursements:									
Personal services	28,589	48,160	2,800	16	1,653	364	275	359,405	112,516
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	28,589	48,160	2,800	16	1,653	364	275	359,405	112,516
Excess (deficiency) of receipts over disbursements	1,993	-	-	-	44	-	-	-	-
Cash and investments - ending	\$ 1,993	\$ -	\$ -	\$ -	\$ 44	\$ -	\$ -	\$ -	\$ -

TOWN OF LAGRANGE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Payroll Withholding - Federal Tax	Payroll Withholding - Medicare	Payroll Withholding - County	Grant Holding/ Donations Fund	Petty Cash - Town Funds	Cemetery Fund	Tax Increment Financing #2 - North	Cumulative Storm Sewer Fund	Cemetery Endowment
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 100	\$ 267,052	\$ 1,615,570	\$ 205,951	\$ 15,224
Receipts:									
Taxes	-	-	-	-	-	103,103	159,003	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	8,595	-	-	-
Charges for services	-	-	-	-	-	35,889	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	59,886	18,600	8,752	-	-	655	5,775	702	-
Total receipts	59,886	18,600	8,752	-	-	148,242	164,778	702	-
Disbursements:									
Personal services	59,886	18,600	8,752	-	-	167,424	-	-	-
Supplies	-	-	-	-	-	9,467	-	-	-
Other services and charges	-	-	-	-	-	29,764	1,525	3,573	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	6,333	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	59,886	18,600	8,752	-	-	212,988	1,525	3,573	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	(64,746)	163,253	(2,871)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 100	\$ 202,306	\$ 1,778,823	\$ 203,080	\$ 15,224

TOWN OF LAGRANGE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Payroll Fund	Health Reimbursement Fund	Wastewater Cash Operating	Wastewater Pugi Bond	Wastewater Depreciation	Wastewater Customer Deposit	Petty Cash - Wastewater Dept	1999 & 2001 Debt Service Reserve #1	1999 & 2001 Bond and Interest
Cash and investments - beginning	\$ 8,191	\$ 7,737	\$ 5,943	\$ 329,230	\$ 200,959	\$ 35,020	\$ 80	\$ 37,319	\$ 36,576
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	504,946	177,233	4,500	6,805	-	-	-
Penalties	-	-	14,217	-	-	-	-	-	-
Other receipts	191,198	22,275	30,345	1,024	18,509	-	-	4,063	4,060
Total receipts	191,198	22,275	549,508	178,257	23,009	6,805	-	4,063	4,060
Disbursements:									
Personal services	199,389	23,672	134,097	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	109,283	-	-	-	22,500	22,500
Capital outlay	-	-	16,952	-	-	-	-	-	-
Utility operating expenses	-	-	374,950	12,095	-	-	-	-	-
Other disbursements	-	-	26,000	3,585	52,679	4,620	-	-	-
Total disbursements	199,389	23,672	551,999	124,963	52,679	4,620	-	22,500	22,500
Excess (deficiency) of receipts over disbursements	(8,191)	(1,397)	(2,491)	53,294	(29,670)	2,185	-	(18,437)	(18,440)
Cash and investments - ending	\$ -	\$ 6,340	\$ 3,452	\$ 382,524	\$ 171,289	\$ 37,205	\$ 80	\$ 18,882	\$ 18,136

TOWN OF LAGRANGE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Water Cash Operating	2001 Bond and Interest	Water Depreciation Fund	Water Customer Deposit	Water Construction Fund	Cash Short and Long	Petty Cash - Water Department	Water Debt Service Reserve #2	Totals
Cash and investments - beginning	\$ 4,621	\$ 2,161	\$ 33,819	\$ 38,724	\$ 103,590	\$ 641	\$ 80	\$ 2,162	\$ 5,221,170
Receipts:									
Taxes	-	-	-	-	-	-	-	-	1,221,118
Licenses and permits	-	-	-	-	-	-	-	-	6,230
Intergovernmental receipts	-	-	-	-	-	-	-	-	848,810
Charges for services	-	-	-	-	-	-	-	-	86,529
Fines and forfeits	-	-	-	-	-	-	-	-	1,461
Utility fees	482,826	-	-	6,759	124,270	75	-	-	1,307,414
Penalties	12,494	-	-	-	-	-	-	-	26,711
Other receipts	272	30,039	36,048	-	273	-	-	30,039	1,194,564
Total receipts	495,592	30,039	36,048	6,759	124,543	75	-	30,039	4,692,837
Disbursements:									
Personal services	143,190	-	-	-	-	-	-	-	2,184,909
Supplies	-	-	-	-	-	-	-	-	153,878
Other services and charges	11,762	-	-	-	-	-	-	-	605,621
Debt service - principal and interest	-	29,594	17,400	-	77,975	-	-	29,594	380,263
Capital outlay	-	-	37,388	-	127,475	-	-	-	515,871
Utility operating expenses	220,680	-	-	-	-	-	-	-	607,725
Other disbursements	120,488	-	-	4,714	-	-	-	-	237,873
Total disbursements	496,120	29,594	54,788	4,714	205,450	-	-	29,594	4,686,140
Excess (deficiency) of receipts over disbursements	(528)	445	(18,740)	2,045	(80,907)	75	-	445	6,697
Cash and investments - ending	\$ 4,093	\$ 2,606	\$ 15,079	\$ 40,769	\$ 22,683	\$ 716	\$ 80	\$ 2,607	\$ 5,227,867

TOWN OF LAGRANGE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road and Street	Health Reimbursement Account	Local Law Enforcement Cont Ed	Park Fund	Rainy Day	CEDIT	Tax Increment Financing #1 - South
Cash and investments - beginning	\$ 403,857	\$ 317,234	\$ 58,841	\$ 50	\$ 9,270	\$ 53,652	\$ 465,363	\$ 277,144	\$ 11,860
Receipts:									
Taxes	347,025	425,011	-	-	-	60,561	-	-	20,266
Licenses and permits	6,207	-	-	-	-	-	-	-	-
Intergovernmental receipts	570,642	137,826	9,617	-	-	5,012	-	166,089	-
Charges for services	28,260	1,008	-	-	-	35	-	-	-
Fines and forfeits	1,212	-	-	-	489	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	8,392	1,471	261	17,707	3,142	254	31,926	1,318	80
Total receipts	961,738	565,316	9,878	17,707	3,631	65,862	31,926	167,407	20,346
Disbursements:									
Personal services	473,953	212,159	-	17,707	1,065	3,600	-	-	-
Supplies	23,701	27,541	-	-	2,976	524	-	-	-
Other services and charges	387,598	102,984	-	-	-	8,213	-	19,000	884
Debt service - principal and interest	-	-	-	-	-	-	-	68,990	-
Capital outlay	67,521	915	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	10,000	10,000	-	-	3,135	10,000	-	-	-
Total disbursements	962,773	353,599	-	17,707	7,176	22,337	-	87,990	884
Excess (deficiency) of receipts over disbursements	(1,035)	211,717	9,878	-	(3,545)	43,525	31,926	79,417	19,462
Cash and investments - ending	\$ 402,822	\$ 528,951	\$ 68,719	\$ 50	\$ 5,725	\$ 97,177	\$ 497,289	\$ 356,561	\$ 31,322

TOWN OF LAGRANGE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	Major Moves	Cumulative Capital Development	Fire Fighter Equipment Fund	General Improvement Fund	Cumulative Capital Improvement	Payroll Withholding - FICA	Payroll Withholding - State	Payroll Withholding - Aflac	Payroll Withholding - Dental/Vision
Cash and investments - beginning	\$ 473,475	\$ 79,321	\$ 102,036	\$ 18,145	\$ 29,505	\$ -	\$ (4)	\$ -	\$ 7
Receipts:									
Taxes	-	29,893	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	2,474	-	-	6,593	-	-	-	-
Charges for services	-	-	21,078	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	1,957	345	5,206	72	101	99,537	25,948	5,337	1,999
Total receipts	1,957	32,712	26,284	72	6,694	99,537	25,948	5,337	1,999
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	7,851	-	-	3,864	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	9,695	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	99,537	25,945	5,337	1,819
Total disbursements	-	7,851	9,695	-	3,864	99,537	25,945	5,337	1,819
Excess (deficiency) of receipts over disbursements	1,957	24,861	16,589	72	2,830	-	3	-	180
Cash and investments - ending	\$ 475,432	\$ 104,182	\$ 118,625	\$ 18,217	\$ 32,335	\$ -	\$ (1)	\$ -	\$ 187

TOWN OF LAGRANGE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	Payroll Withholding - Dependent Health	Payroll Withholding INPRS	Payroll Withholding - Child Support	Payroll Withholding - MI Tax	Payroll Withholding - Cell Phones	Payroll Withholding - Property Taxes	Payroll Withholding - Utility Ded	Payroll Withholding - Direct Deposit	Payroll Withholding - Net Salaries
Cash and investments - beginning	\$ 1,993	\$ -	\$ -	\$ -	\$ 44	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	21,913	59,137	840	-	2,000	189	447	452,752	140,180
Total receipts	21,913	59,137	840	-	2,000	189	447	452,752	140,180
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	22,273	59,137	840	-	2,044	189	447	452,752	140,180
Total disbursements	22,273	59,137	840	-	2,044	189	447	452,752	140,180
Excess (deficiency) of receipts over disbursements	(360)	-	-	-	(44)	-	-	-	-
Cash and investments - ending	\$ 1,633	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF LAGRANGE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	Payroll Withholding - Federal Tax	Payroll Withholding - Medicare	Payroll Withholding - County	Grant Holding/ Donations Fund	Petty Cash - Town Funds	Cemetery Fund	Tax Increment Financing #2 - North	Cumulative Storm Sewer Fund	Cemetery Endowment
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 100	\$ 202,306	\$ 1,778,823	\$ 203,080	\$ 15,224
Receipts:									
Taxes	-	-	-	-	-	220,560	161,573	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	18,253	-	-	-
Charges for services	-	-	-	-	-	27,339	-	525	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	80,511	23,279	11,007	7,585	-	992	7,113	802	-
Total receipts	80,511	23,279	11,007	7,585	-	267,144	168,686	1,327	-
Disbursements:									
Personal services	-	-	-	-	-	131,693	-	-	-
Supplies	-	-	-	243	-	3,474	-	-	-
Other services and charges	-	-	-	750	-	24,483	7,034	1,759	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	5,616	-	-	98,739	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	80,511	23,279	11,007	-	-	-	30,000	-	-
Total disbursements	80,511	23,279	11,007	6,609	-	159,650	135,773	1,759	-
Excess (deficiency) of receipts over disbursements	-	-	-	976	-	107,494	32,913	(432)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 976	\$ 100	\$ 309,800	\$ 1,811,736	\$ 202,648	\$ 15,224

TOWN OF LAGRANGE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	Payroll Fund	Health Reimbursement Fund	Wastewater Cash Operating	Wastewater Pugi Bond	Wastewater Depreciation	Wastewater Customer Deposit	Petty Cash - Wastewater Dept	1999 & 2001 Debt Service Reserve #1	1999 & 2001 Bond and Interest
Cash and investments - beginning	\$ -	\$ 6,340	\$ 3,452	\$ 382,524	\$ 171,289	\$ 37,205	\$ 80	\$ 18,882	\$ 18,136
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	510,242	182,788	3,000	6,330	-	-	-
Penalties	-	-	12,124	-	-	-	-	-	-
Other receipts	-	21,818	85,527	955	12,706	-	-	16,080	16,039
Total receipts	-	21,818	607,893	183,743	15,706	6,330	-	16,080	16,039
Disbursements:									
Personal services	-	17,707	139,433	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	17,309	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	118,213	-	-	-	18,000	18,000
Capital outlay	-	-	-	-	834	-	-	-	-
Utility operating expenses	-	-	351,721	57,803	-	-	-	-	-
Other disbursements	-	-	32,000	97,000	-	5,265	-	-	-
Total disbursements	-	17,707	540,463	273,016	834	5,265	-	18,000	18,000
Excess (deficiency) of receipts over disbursements	-	4,111	67,430	(89,273)	14,872	1,065	-	(1,920)	(1,961)
Cash and investments - ending	\$ -	\$ 10,451	\$ 70,882	\$ 293,251	\$ 186,161	\$ 38,270	\$ 80	\$ 16,962	\$ 16,175

TOWN OF LAGRANGE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	Water Cash Operating	2001 Bond and Interest	Water Depreciation Fund	Water Customer Deposit	Water Construction Fund	Cash Short and Long	Petty Cash - Water Department	Water Debt Service Reserve #2	Totals
Cash and investments - beginning	\$ 4,093	\$ 2,606	\$ 15,079	\$ 40,769	\$ 22,683	\$ 716	\$ 80	\$ 2,607	\$ 5,227,867
Receipts:									
Taxes	-	-	-	-	-	-	-	-	1,264,889
Licenses and permits	-	-	-	-	-	-	-	-	6,207
Intergovernmental receipts	-	-	-	-	-	-	-	-	916,506
Charges for services	-	-	-	-	-	-	-	-	78,245
Fines and forfeits	-	-	-	-	-	-	-	-	1,701
Utility fees	497,125	-	-	6,275	-	20	-	-	1,205,780
Penalties	28,384	-	-	-	-	-	-	-	40,508
Other receipts	14,001	18,795	13,781	-	40	-	-	18,795	1,232,337
Total receipts	539,510	18,795	13,781	6,275	40	20	-	18,795	4,746,173
Disbursements:									
Personal services	157,480	-	-	-	-	-	-	-	1,154,797
Supplies	-	-	-	-	-	-	-	-	58,459
Other services and charges	11,696	-	-	-	-	-	-	-	593,425
Debt service - principal and interest	70,426	21,313	19,000	-	22,575	-	-	21,313	377,830
Capital outlay	-	-	9,691	-	-	-	-	-	193,011
Utility operating expenses	214,290	-	-	-	-	-	-	-	623,814
Other disbursements	85,830	-	-	18,140	-	600	-	-	1,227,267
Total disbursements	539,722	21,313	28,691	18,140	22,575	600	-	21,313	4,228,603
Excess (deficiency) of receipts over disbursements	(212)	(2,518)	(14,910)	(11,865)	(22,535)	(580)	-	(2,518)	517,570
Cash and investments - ending	\$ 3,881	\$ 88	\$ 169	\$ 28,904	\$ 148	\$ 136	\$ 80	\$ 89	\$ 5,745,437

TOWN OF LAGRANGE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road and Street	Health Reimbursement Account	Local Law Enforcement Cont Ed	Park Fund	Rainy Day	CEDIT	Tax Increment Financing #1 - South
Cash and investments - beginning	\$ 402,822	\$ 528,951	\$ 68,719	\$ 50	\$ 5,725	\$ 97,177	\$ 497,289	\$ 356,561	\$ 31,322
Receipts:									
Taxes	494,859	288,748	-	-	-	59,287	-	-	14,554
Licenses and permits	6,711	-	-	-	-	-	-	-	-
Intergovernmental receipts	643,305	114,698	9,663	-	-	5,038	105,681	169,320	-
Charges for services	25,250	1,008	-	-	-	35	-	-	-
Fines and forfeits	1,562	-	-	-	1,370	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	20,443	25,472	404	11,300	507	532	48,684	18,013	250
Total receipts	1,192,130	429,926	10,067	11,300	1,877	64,892	154,365	187,333	14,804
Disbursements:									
Personal services	463,505	226,542	-	11,300	484	3,435	-	-	-
Supplies	56,757	23,984	-	-	-	396	-	-	-
Other services and charges	430,912	42,592	-	-	-	10,173	-	17,000	-
Debt service - principal and interest	-	-	-	-	-	-	-	69,130	-
Capital outlay	53,220	183,416	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	26,625	18,630	-	-	-	-	-	-	-
Total disbursements	1,031,019	495,164	-	11,300	484	14,004	-	86,130	-
Excess (deficiency) of receipts over disbursements	161,111	(65,238)	10,067	-	1,393	50,888	154,365	101,203	14,804
Cash and investments - ending	\$ 563,933	\$ 463,713	\$ 78,786	\$ 50	\$ 7,118	\$ 148,065	\$ 651,654	\$ 457,764	\$ 46,126

TOWN OF LAGRANGE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016  
 (Continued)

	Major Moves	Cumulative Capital Improvement	Cumulative Capital Development	Fire Fighter Equipment Fund	General Improvement Fund	Special LOIT Distribution	Payroll Withholding - FICA	Payroll Withholding - State	Payroll Withholding - Aflac
Cash and investments - beginning	\$ 475,432	\$ 32,335	\$ 104,182	\$ 118,625	\$ 18,217	\$ -	\$ -	\$ (1)	\$ -
Receipts:									
Taxes	-	-	37,523	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	6,690	3,189	-	-	317,044	-	-	-
Charges for services	-	-	-	27,018	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	2,940	129	652	919	130	1,467	100,038	26,126	4,374
Total receipts	<u>2,940</u>	<u>6,819</u>	<u>41,364</u>	<u>27,937</u>	<u>130</u>	<u>318,511</u>	<u>100,038</u>	<u>26,126</u>	<u>4,374</u>
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	10,997	21,457	16,121	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	9,480	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	100,038	26,125	4,374
Total disbursements	<u>10,997</u>	<u>21,457</u>	<u>16,121</u>	<u>9,480</u>	<u>-</u>	<u>-</u>	<u>100,038</u>	<u>26,125</u>	<u>4,374</u>
Excess (deficiency) of receipts over disbursements	<u>(8,057)</u>	<u>(14,638)</u>	<u>25,243</u>	<u>18,457</u>	<u>130</u>	<u>318,511</u>	<u>-</u>	<u>1</u>	<u>-</u>
Cash and investments - ending	<u>\$ 467,375</u>	<u>\$ 17,697</u>	<u>\$ 129,425</u>	<u>\$ 137,082</u>	<u>\$ 18,347</u>	<u>\$ 318,511</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF LAGRANGE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016  
 (Continued)

	Payroll Withholding - Dental/Vision	Payroll Withholding - Dependent Health	Payroll Withholding INPRS	Payroll Withholding - Cell Phones	Payroll Withholding - Utility Ded	Payroll Withholding - Direct Deposit	Payroll Withholding - Net Salaries	Payroll Withholding - Federal Tax	Payroll Withholding - Medicare
Cash and investments - beginning	\$ 187	\$ 1,633	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	2,513	22,636	60,915	1,297	576	551,539	39,405	83,401	23,396
Total receipts	2,513	22,636	60,915	1,297	576	551,539	39,405	83,401	23,396
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	2,185	22,810	60,915	1,297	576	551,539	39,405	83,401	23,396
Total disbursements	2,185	22,810	60,915	1,297	576	551,539	39,405	83,401	23,396
Excess (deficiency) of receipts over disbursements	328	(174)	-	-	-	-	-	-	-
Cash and investments - ending	\$ 515	\$ 1,459	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF LAGRANGE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016  
 (Continued)

	Payroll Withholding - County	Grant Holding/ Donations Fund	Tax Increment Financing #2 - North	Health Reimbursement Fund	Cemetery Fund	Cumulative Storm Sewer Fund	Petty Cash - Town Funds	Cemetery Endowment	Payroll Withholding - MI Tax
Cash and investments - beginning	\$ -	\$ 976	\$ 1,811,736	\$ 10,451	\$ 309,800	\$ 202,648	\$ 100	\$ 15,224	\$ -
Receipts:									
Taxes	-	-	159,794	-	215,910	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	30,808	-	-	18,347	-	-	-	-
Charges for services	-	-	-	-	24,425	2,613	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	10,914	2,379	12,194	18,152	6,768	1,252	-	-	183
Total receipts	10,914	33,187	171,988	18,152	265,450	3,865	-	-	183
Disbursements:									
Personal services	-	-	-	11,300	148,781	-	-	-	-
Supplies	-	-	-	-	3,533	-	-	-	-
Other services and charges	-	32,263	5,305	-	23,341	632	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	297,759	-	39,069	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	10,914	-	-	-	11,980	-	-	-	183
Total disbursements	10,914	32,263	303,064	11,300	226,704	632	-	-	183
Excess (deficiency) of receipts over disbursements	-	924	(131,076)	6,852	38,746	3,233	-	-	-
Cash and investments - ending	\$ -	\$ 1,900	\$ 1,680,660	\$ 17,303	\$ 348,546	\$ 205,881	\$ 100	\$ 15,224	\$ -

TOWN OF LAGRANGE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016  
 (Continued)

	Wastewater Cash Operating	Wastewater Pugi Bond	Wastewater Depreciation	Wastewater Customer Deposit	1999 & 2001 Debt Service Reserve #1	1999 & 2001 Bond and Interest	Petty Cash - Wastewater Dept	Cash Short and Long	Water Cust. Deposit Inves
Cash and investments - beginning	\$ 70,882	\$ 293,251	\$ 186,161	\$ 38,270	\$ 16,962	\$ 16,175	\$ 80	\$ 136	\$ 20,000
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	628,448	224,139	-	5,355	-	-	-	49	-
Penalties	14,120	-	-	-	-	-	-	-	-
Other receipts	1,041	1,379	94,712	-	140,151	2,486,503	-	-	-
Total receipts	643,609	225,518	94,712	5,355	140,151	2,486,503	-	49	-
Disbursements:									
Personal services	129,365	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	16,345	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	103,078	-	-	-	78,339	-	-	-
Capital outlay	-	9,499	-	-	-	-	-	-	-
Utility operating expenses	353,275	72,554	-	4,820	-	-	-	-	-
Other disbursements	104,521	87,000	115,000	-	17,223	2,424,339	-	-	-
Total disbursements	603,506	272,131	115,000	4,820	17,223	2,502,678	-	-	-
Excess (deficiency) of receipts over disbursements	40,103	(46,613)	(20,288)	535	122,928	(16,175)	-	49	-
Cash and investments - ending	\$ 110,985	\$ 246,638	\$ 165,873	\$ 38,805	\$ 139,890	\$ -	\$ 80	\$ 185	\$ 20,000

TOWN OF LAGRANGE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016  
 (Continued)

	Water Cash Operating	2001 Bond and Interest	Water Depreciation Fund	Water Customer Deposit	Water Construction Fund	Water Debt Service Reserve #2	Petty Cash - Water Department	Totals
Cash and investments - beginning	\$ 3,881	\$ 88	\$ 169	\$ 8,904	\$ 148	\$ 89	\$ 80	\$ 5,745,437
Receipts:								
Taxes	-	-	-	-	-	-	-	1,270,675
Licenses and permits	-	-	-	-	-	-	-	6,711
Intergovernmental receipts	-	-	-	-	-	-	-	1,423,783
Charges for services	-	-	-	-	-	-	-	80,349
Fines and forfeits	-	-	-	-	-	-	-	2,932
Utility fees	702,407	-	-	5,400	-	-	-	1,565,798
Penalties	30,126	-	-	-	-	-	-	44,246
Other receipts	948	52,598	31,040	12,800	6,011	87,595	-	4,014,678
Total receipts	<u>733,481</u>	<u>52,598</u>	<u>31,040</u>	<u>18,200</u>	<u>6,011</u>	<u>87,595</u>	<u>-</u>	<u>8,409,172</u>
Disbursements:								
Personal services	149,150	-	-	-	-	-	-	1,143,862
Supplies	-	-	-	-	-	-	-	84,670
Other services and charges	10,747	-	-	-	-	-	-	637,885
Debt service - principal and interest	-	-	-	-	575	-	-	251,122
Capital outlay	-	-	6,976	-	1,350	-	-	600,769
Utility operating expenses	208,412	-	-	-	1,932	-	-	640,993
Other disbursements	236,769	-	-	4,898	-	-	-	3,974,143
Total disbursements	<u>605,078</u>	<u>-</u>	<u>6,976</u>	<u>4,898</u>	<u>3,857</u>	<u>-</u>	<u>-</u>	<u>7,333,444</u>
Excess (deficiency) of receipts over disbursements	<u>128,403</u>	<u>52,598</u>	<u>24,064</u>	<u>13,302</u>	<u>2,154</u>	<u>87,595</u>	<u>-</u>	<u>1,075,728</u>
Cash and investments - ending	<u>\$ 132,284</u>	<u>\$ 52,686</u>	<u>\$ 24,233</u>	<u>\$ 22,206</u>	<u>\$ 2,302</u>	<u>\$ 87,684</u>	<u>\$ 80</u>	<u>\$ 6,821,165</u>

TOWN OF LAGRANGE  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2016

Government or Enterprise	Accounts Payable	Accounts Receivable
Wastewater	\$ 11,237	\$ 72,268
Water	8,044	49,870
Governmental activities	52,601	19,374
Totals	\$ 71,882	\$ 141,512

TOWN OF LAGRANGE  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2016

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Storm Water Separation Project	\$ 185,000	\$ 32,868
Wastewater:			
Revenue bonds	Wastewater Plant Expansion	2,323,000	96,157
Water:			
Revenue bonds	Line Extension	675,000	16,653
Totals		<u>\$ 3,183,000</u>	<u>\$ 145,678</u>

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TOWN OF LAGRANGE  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 461,115
Infrastructure	10,500,000
Buildings	1,152,065
Improvements other than buildings	429,578
Machinery, equipment, and vehicles	3,468,395
Books and other	5,150
Total governmental activities	16,016,303
Wastewater:	
Land	110,000
Infrastructure	8,735,961
Buildings	1,663,389
Improvements other than buildings	756,590
Machinery, equipment, and vehicles	990,962
Total Wastewater	12,256,902
Water:	
Land	51,300
Infrastructure	3,167,830
Buildings	72,929
Improvements other than buildings	46,372
Machinery, equipment, and vehicles	261,522
Total Water	3,599,953
Total capital assets	\$ 31,873,158

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.