

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF WINAMAC

PULASKI COUNTY, INDIANA

January 1, 2012 to December 31, 2016



FILED
09/29/2017

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Melanie A. Berger	01-01-12 to 12-31-20
President of the Town Council	John E. Plowman Kenneth McFarland Tom J. Murray	01-01-12 to 12-31-14 01-01-15 to 07-11-16 07-12-16 to 12-31-17
Town Manager	James M. Conner Melanie A. Berger Bradley Zellers	01-01-12 to 11-10-14 11-11-14 to 01-11-15 01-12-15 to 12-31-17
Superintendent of Water Utility	Kevin Roe Jeremy Beckner	01-01-12 to 10-21-13 10-22-13 to 12-31-17
Superintendent of Wastewater Utility	Bradley Zellers	01-01-12 to 12-31-17
Superintendent of Electric Utility	Doug Shorter	01-01-12 to 12-31-17



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF WINAMAC, PULASKI COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Winamac (Town), for the period of January 1, 2012 to December 31, 2016. The Town's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

In our opinion, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, present the financial position and results of operations of the Town based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

August 29, 2017

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

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TOWN OF WINAMAC
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12	Receipts	Disbursements	Cash and Investments 12-31-13
GENERAL	\$ 381,208	\$ 895,779	\$ 856,677	\$ 420,310	\$ 936,251	\$ 847,770	\$ 508,791
PARKING VIOLATIONS	808	10	-	818	-	-	818
OPO BANQUET AWARD GRANT	-	2,500	2,500	-	2,500	2,321	179
LAW ENFORCEMENT CONTINUING EDUCATION	12,795	1,591	25	14,361	2,054	962	15,453
NEILBERT CEMETERY TRUST	537	1	25	513	5	29	489
CARPER CEMETERY TRUST	3,845	5	-	3,850	5	30	3,825
SPECIAL CEMETERY	15,989	1,050	43	16,996	700	9	17,687
WINAMAC ECONOMIC DEVELOPMENT COMMISSION	4,895	4,514	4,509	4,900	5	-	4,905
SAFE ROUTES TO SCHOOL GRANT	67,500	59,016	110,457	16,059	16,058	32,115	2
OPERATION PULL OVER GRANT	(209)	774	-	565	-	-	565
HOME OWNERS GRANT 2010	-	61,386	61,386	-	25,613	25,613	-
PARK GIFT	37,734	16,646	3,637	50,743	22,185	10,052	62,876
RIVERBOAT REVENUE SHARING	66,560	14,751	23,338	57,973	14,750	12,997	59,726
RAINY DAY	108,534	-	302	108,232	3,040	17,610	93,662
PARK	111,310	48,926	91,662	68,574	56,834	96,404	29,004
PARK SALES TAX	1	208	199	10	247	173	84
RECREATION	47,518	11,096	36,584	22,030	34,694	38,912	17,812
ECONOMIC DEVELOPMENT INCOME TAX	290,571	56,155	-	346,726	56,095	6,000	396,821
CUMULATIVE CAPITAL IMPROVEMENT	82,223	6,604	1,301	87,526	6,684	15,000	79,210
CUMULATIVE CAPITAL DEVELOPMENT	176,664	14,886	15,175	176,375	16,143	-	192,518
STORM SEWER BUILDING	33,088	193	74	33,207	95	69	33,233
HOTEL STUDY	-	-	-	-	500	-	500
RECREATIONAL TRAILS PROGRAM GRANT 2013	-	-	-	-	15,125	3,420	11,705
CHANGE FUND	100	-	-	100	-	-	100
PETTY CASH	50	-	-	50	-	-	50
PAYROLL	9,791	1,069,431	1,079,016	206	1,152,442	1,147,343	5,305
LOCAL ROADS & STREETS	6,638	8,872	6,417	9,093	8,896	9,095	8,894
MOTOR VEHICLE STREET	130,352	119,484	151,836	98,000	136,029	182,503	51,526
SIDEWALK REPLACEMENT	-	-	-	-	9,365	1,203	8,162
ELECTRIC CASH OPERATING	2,240,870	6,667,167	6,348,540	2,559,497	6,131,832	6,188,845	2,502,484
ELECTRIC METER	175,120	28,675	24,025	179,770	30,400	25,299	184,871
ELECTRIC DEPRECIATION	1,069,896	462,686	38,756	1,493,826	382,611	40,512	1,835,925
ELECTRIC CASH RESERVE BOND & INTEREST	741,820	144,032	140,000	745,852	144,000	140,000	749,852
IMPA - CHASE BANK	-	3,034	12	3,022	3,301	-	6,323
SEWAGE CASH OPERATING	38,274	1,065,322	1,090,334	13,262	1,120,267	1,078,951	54,578
SEWAGE CASH DEPRECIATION	63,513	550,407	44,692	569,228	49,909	154,779	464,358
WASTEWATER BOND & INTEREST	228,277	469,435	468,360	229,352	468,116	463,347	234,121
WASTEWATER CONSTRUCTION	49,470	603,372	603,371	49,471	-	-	49,471
WASTEWATER DEBT SERVICE RESERVE	317,785	67,631	-	385,416	67,631	-	453,047
WASTEWATER BOND & INTEREST BANK OF NEW YORK	63,949	91,505	82,519	72,935	91,230	88,764	75,401
WATER CASH OPERATING	94,544	776,456	725,284	145,716	736,567	769,469	112,814
WATER METER	57,685	8,789	7,407	59,067	11,100	7,350	62,817
WATER DEPRECIATION	453,603	72,949	152,661	373,891	65,612	22,818	416,685
WATER BOND AND INTEREST	486	210,117	210,127	476	208,231	208,221	486
WATER DEBT SERVICE RESERVE	218,213	-	-	218,213	235,586	218,565	235,234
WATER CONSTRUCTION	-	-	-	-	853,309	817,152	36,157
Totals	\$ 7,402,007	\$ 13,615,455	\$ 12,381,251	\$ 8,636,211	\$ 13,116,017	\$ 12,673,702	\$ 9,078,526

The notes to the financial statements are an integral part of this statement.

TOWN OF WINAMAC
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
GENERAL	\$ 508,791	\$ 946,768	\$ 785,414	\$ 670,145	\$ 878,285	\$ 718,353	\$ 830,077
PARKING VIOLATIONS	818	-	-	818	-	-	818
OPO BANQUET AWARD GRANT	179	-	-	179	-	-	179
LAW ENFORCEMENT CONTINUING EDUCATION	15,453	1,377	1,558	15,272	3,175	4,495	13,952
NEILBERT CEMETERY TRUST	489	-	-	489	-	50	439
CARPER CEMETERY TRUST	3,825	-	-	3,825	-	50	3,775
SPECIAL CEMETERY	17,687	800	-	18,487	1,100	-	19,587
WINAMAC ECONOMIC DEVELOPMENT COMMISSION	4,905	5	-	4,910	1	-	4,911
POLICE VEST GRANT	-	1,671	-	1,671	-	-	1,671
OPERATION PULL OVER GRANT	565	-	-	565	-	-	565
PARK GIFT	62,876	30,240	15,743	77,373	25,033	56,908	45,498
RIVERBOAT REVENUE SHARING	59,726	14,751	24,708	49,769	14,750	-	64,519
RAINY DAY	93,662	26,362	1,413	118,611	60	15,620	103,051
PARK	29,004	134,552	129,750	33,806	128,319	119,802	42,323
PARK SALES TAX	84	597	297	384	531	254	661
RECREATION	17,812	31,209	30,922	18,099	45,989	27,555	36,533
ECONOMIC DEVELOPMENT INCOME TAX	396,821	59,541	29,653	426,709	60,256	-	486,965
CUMULATIVE CAPITAL IMPROVEMENT	79,210	6,586	15,000	70,796	6,254	10,000	67,050
CUMULATIVE CAPITAL DEVELOPMENT	192,518	16,599	5,494	203,623	32,111	29,000	206,734
STORM SEWER BUILDING	33,233	254	627	32,860	51	411	32,500
SAFE ROUTES TO SCHOOL GRANT	2	60,075	61,375	(1,298)	22,151	20,851	2
HOTEL STUDY	500	-	-	500	-	-	500
RECREATIONAL TRAILS PROGRAM GRANT 2013	11,705	608	380	11,933	35,200	47,997	(864)
FIREWORKS DONATIONS	-	200	-	200	4,600	-	-
CHANGE FUND	100	-	-	100	-	-	100
PETTY CASH	50	-	-	50	-	-	50
PAYROLL	5,305	1,191,470	1,192,037	4,738	1,152,543	1,152,294	4,987
LOCAL ROADS & STREETS	8,894	8,874	7,492	10,276	9,180	7,400	12,056
MOTOR VEHICLE STREET	51,526	175,472	159,238	67,760	188,126	167,756	88,130
SIDEWALK REPLACEMENT	8,162	2,452	2,452	8,162	12,936	12,936	8,162
ELECTRIC CASH OPERATING	2,502,484	6,911,596	6,667,383	2,746,697	7,256,977	6,649,748	3,353,926
ELECTRIC METER	184,871	35,525	26,445	193,951	36,925	28,935	201,941
ELECTRIC DEPRECIATION	1,835,925	370,848	120,932	2,085,841	362,092	237,205	2,210,728
ELECTRIC CASH RESERVE BOND & INTEREST	749,852	144,309	169,325	724,836	144,310	140,000	729,146
IMPA - CHASE BANK	6,323	3,268	-	9,591	3,373	7,787	5,177
SEWAGE CASH OPERATING	54,578	1,071,128	1,032,466	93,240	1,180,123	1,144,214	129,149
SEWAGE CASH DEPRECIATION	464,358	53,513	79,136	438,735	49,697	167,274	321,158
BONY CONSTRUCTION	-	98,325	98,325	-	-	-	-
WASTEWATER BOND & INTEREST	234,121	455,804	462,997	226,928	522,234	505,241	243,921
WASTEWATER CONSTRUCTION	49,471	-	-	49,471	-	-	49,471
WASTEWATER DEBT SERVICE RESERVE	453,047	67,632	-	520,679	48,391	-	569,070
WASTEWATER BOND & INTEREST BANK OF NEW YORK	75,401	38,100	89,053	24,448	123,691	91,190	56,949
WATER CASH OPERATING	112,814	753,405	777,917	88,302	774,976	750,860	112,418
WATER METER	62,817	14,125	9,656	67,286	18,100	11,655	73,731
WATER DEPRECIATION	416,685	63,185	80,031	399,839	62,281	26,024	436,096
WATER BOND AND INTEREST	486	216,625	216,245	866	215,142	215,125	883
WATER DEBT SERVICE RESERVE	235,234	200	200	235,234	-	200	235,034
WATER CONSTRUCTION	36,157	-	8,385	27,772	-	-	27,772
Totals	<u>\$ 9,078,526</u>	<u>\$ 13,008,051</u>	<u>\$ 12,302,049</u>	<u>\$ 9,784,528</u>	<u>\$ 13,418,963</u>	<u>\$ 12,371,990</u>	<u>\$ 10,831,501</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF WINAMAC
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2016

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16
GENERAL	\$ 830,077	\$ 902,861	\$ 823,549	\$ 909,389
PARKING VIOLATIONS	818	-	-	818
OPO BANQUET AWARD GRANT	179	-	-	179
LAW ENFORCEMENT CONTINUING EDUCATION	13,952	2,623	386	16,189
NEILBERT CEMETERY TRUST	439	-	50	389
CARPER CEMETERY TRUST	3,775	-	50	3,725
SPECIAL CEMETERY	19,587	3,200	96	22,691
WINAMAC ECONOMIC DEVELOPMENT COMMISSION	4,911	8	-	4,919
POLICE VEST GRANT	1,671	-	-	1,671
OPERATION PULL OVER GRANT	565	-	-	565
PARK GIFT	45,498	24,431	-	69,929
RIVERBOAT REVENUE SHARING	64,519	14,750	24,675	54,594
LOIT - SPECIAL DISTRIBUTION	-	146,233	73,107	73,126
LOCAL ROAD & BRIDGE MATCHING GRANT	-	146,200	-	146,200
RAINY DAY	103,051	59,597	29,144	133,504
PARK	42,323	138,240	111,567	68,996
PARK SALES TAX	661	300	215	746
RECREATION	36,533	25,960	17,123	45,370
ECONOMIC DEVELOPMENT INCOME TAX	486,965	55,156	-	542,121
CUMULATIVE CAPITAL IMPROVEMENT	67,050	6,347	-	73,397
CUMULATIVE CAPITAL DEVELOPMENT	206,734	31,290	24,498	213,526
STORM SEWER BUILDING	32,500	-	428	32,072
SAFE ROUTES TO SCHOOL GRANT	2	-	-	2
HOTEL STUDY	500	-	-	500
RECREATIONAL TRAILS PROGRAM GRANT 2013	(864)	14,050	11,799	1,387
FIREWORKS DONATIONS	-	5,600	5,200	400
CHANGE FUND	100	100	-	200
WATER & STORMWATER PLANNING GRANT (2016)	-	28,160	24,000	4,160
PETTY CASH	50	-	-	50
PAYROLL	4,987	1,254,050	1,253,677	5,360
LOCAL ROADS & STREETS	12,056	9,055	2,871	18,240
MOTOR VEHICLE STREET	88,130	205,492	157,869	135,753
SIDEWALK REPLACEMENT	8,162	-	-	8,162
ELECTRIC CASH OPERATING	3,353,926	7,329,948	7,256,762	3,427,112
ELECTRIC METER	201,941	33,225	28,859	206,307
ELECTRIC DEPRECIATION	2,210,728	365,557	424,284	2,152,001
ELECTRIC CASH RESERVE BOND & INTEREST	729,146	149,893	140,000	739,039
IMPA - CHASE BANK	5,177	3,375	-	8,552
SEWAGE CASH OPERATING	129,149	1,059,745	993,752	195,142
SEWAGE CASH DEPRECIATION	321,158	51,714	4,083	368,789
WASTEWATER BOND & INTEREST	243,921	542,439	494,749	291,611
WASTEWATER CONSTRUCTION	49,471	95,523	91,018	53,976
WASTEWATER DEBT SERVICE RESERVE	569,070	65,346	116,253	518,163
WASTEWATER BOND & INTEREST BANK OF NEW YORK	56,949	91,118	90,771	57,296
WATER CASH OPERATING	112,418	765,987	765,876	112,529
WATER METER	73,731	13,750	10,282	77,199
WATER DEPRECIATION	436,096	62,259	28,529	469,826
WATER BOND AND INTEREST	883	218,556	218,545	894
WATER DEBT SERVICE RESERVE	235,034	400	-	235,434
WATER CONSTRUCTION	27,772	-	-	27,772
Totals	<u>\$ 10,831,501</u>	<u>\$ 13,922,538</u>	<u>\$ 13,224,067</u>	<u>\$ 11,529,972</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF WINAMAC
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF WINAMAC
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF WINAMAC
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF WINAMAC
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

TOWN OF WINAMAC
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is a result of reimbursements for expenditures made by the Town not received by December 31.

Note 8. Subsequent Event

The Town will be starting a well project with a water line extension. This project will consist of installing two 10-inch well fields located one and a half miles east on Highway 14. The property where the wells will be drilled and pump houses installed is being leased to the Town. The other part of this water project consists of burying approximately 7,000 feet of 10-inch water line from the wells to the existing Winamac water plant with a river boring. The total project cost will be approximately \$1,579,200. The Town will be submitting an application by September 1, 2017, for grant funding up to \$550,000. The remaining cost will be provided through a loan from the ELECTRIC DEPRECIATION fund to the WATER CASH OPERATING fund. The loan period will be for five years.

OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF WINAMAC
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	GENERAL	PARKING VIOLATIONS	OPO BANQUET AWARD GRANT	LAW ENFORCEMENT CONTINUING EDUCATION	NEILBERT CEMETERY TRUST	CARPER CEMETERY TRUST	SPECIAL CEMETERY	WINAMAC ECONOMIC DEVELOPMENT COMMISSION	SAFE ROUTES TO SCHOOL GRANT	OPERATION PULL OVER GRANT
Cash and investments - beginning	\$ 381,208	\$ 808	\$ -	\$ 12,795	\$ 537	\$ 3,845	\$ 15,989	\$ 4,895	\$ 67,500	\$ (209)
Receipts:										
Taxes	390,929	-	-	-	-	-	-	-	-	-
Licenses and permits	420	-	-	1,316	-	-	-	-	-	-
Intergovernmental receipts	271,369	-	2,500	-	-	-	-	-	59,016	774
Charges for services	80,538	10	-	275	-	-	1,050	-	-	-
Fines and forfeits	1,054	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	151,469	-	-	-	1	5	-	4,514	-	-
Total receipts	895,779	10	2,500	1,591	1	5	1,050	4,514	59,016	774
Disbursements:										
Personal services	473,905	-	-	-	-	-	-	-	-	-
Supplies	36,454	-	-	-	25	-	-	-	-	-
Other services and charges	311,313	-	2,500	-	-	-	43	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	27,446	-	-	25	-	-	-	4,509	51,441	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	7,559	-	-	-	-	-	-	-	59,016	-
Total disbursements	856,677	-	2,500	25	25	-	43	4,509	110,457	-
Excess (deficiency) of receipts over disbursements	39,102	10	-	1,566	(24)	5	1,007	5	(51,441)	774
Cash and investments - ending	\$ 420,310	\$ 818	\$ -	\$ 14,361	\$ 513	\$ 3,850	\$ 16,996	\$ 4,900	\$ 16,059	\$ 565

TOWN OF WINAMAC
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	HOME OWNERS GRANT 2010	PARK GIFT	RIVERBOAT REVENUE SHARING	RAINY DAY	PARK	PARK SALES TAX	RECREATION	ECONOMIC DEVELOPMENT INCOME TAX	CUMULATIVE CAPITAL IMPROVEMENT	CUMULATIVE CAPITAL DEVELOPMENT
Cash and investments - beginning	\$ -	\$ 37,734	\$ 66,560	\$ 108,534	\$ 111,310	\$ 1	\$ 47,518	\$ 290,571	\$ 82,223	\$ 176,664
Receipts:										
Taxes	-	-	-	-	40,672	208	2,191	-	-	13,861
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	61,386	-	14,751	-	3,625	-	142	56,155	6,604	1,025
Charges for services	-	-	-	-	2,991	-	8,763	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	16,646	-	-	1,638	-	-	-	-	-
Total receipts	61,386	16,646	14,751	-	48,926	208	11,096	56,155	6,604	14,886
Disbursements:										
Personal services	61,386	-	-	-	69,033	-	26,245	-	-	-
Supplies	-	-	-	-	6,614	-	2,243	-	-	-
Other services and charges	-	-	-	-	14,241	199	8,096	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	3,637	23,338	302	1,063	-	-	-	1,301	15,175
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	711	-	-	-	-	-
Total disbursements	61,386	3,637	23,338	302	91,662	199	36,584	-	1,301	15,175
Excess (deficiency) of receipts over disbursements	-	13,009	(8,587)	(302)	(42,736)	9	(25,488)	56,155	5,303	(289)
Cash and investments - ending	\$ -	\$ 50,743	\$ 57,973	\$ 108,232	\$ 68,574	\$ 10	\$ 22,030	\$ 346,726	\$ 87,526	\$ 176,375

TOWN OF WINAMAC
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	STORM SEWER BUILDING	HOTEL STUDY	RECREATIONAL TRAILS PROGRAM GRANT 2013	CHANGE FUND	PETTY CASH	PAYROLL	LOCAL ROADS & STREETS	MOTOR VEHICLE STREET	SIDEWALK REPLACEMENT
Cash and investments - beginning	\$ 33,088	\$ -	\$ -	\$ 100	\$ 50	\$ 9,791	\$ 6,638	\$ 130,352	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	1,410	50,318	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	7,462	67,140	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	193	-	-	-	-	1,069,431	-	2,026	-
Total receipts	193	-	-	-	-	1,069,431	8,872	119,484	-
Disbursements:									
Personal services	-	-	-	-	-	791,571	-	67,801	-
Supplies	-	-	-	-	-	-	-	27,188	-
Other services and charges	74	-	-	-	-	-	6,417	6,720	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	50,127	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	287,445	-	-	-
Total disbursements	74	-	-	-	-	1,079,016	6,417	151,836	-
Excess (deficiency) of receipts over disbursements	119	-	-	-	-	(9,585)	2,455	(32,352)	-
Cash and investments - ending	\$ 33,207	\$ -	\$ -	\$ 100	\$ 50	\$ 206	\$ 9,093	\$ 98,000	\$ -

TOWN OF WINAMAC
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	ELECTRIC CASH OPERATING	ELECTRIC METER	ELECTRIC DEPRECIATION	ELECTRIC CASH RESERVE BOND & INTEREST	IMPA - CHASE BANK	SEWAGE CASH OPERATING	SEWAGE CASH DEPRECIATION	WASTEWATER BOND & INTEREST	WASTEWATER CONSTRUCTION
Cash and investments - beginning	\$ 2,240,870	\$ 175,120	\$ 1,069,896	\$ 741,820	\$ -	\$ 38,274	\$ 63,513	\$ 228,277	\$ 49,470
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	14,852
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	6,586,048	28,675	-	-	-	1,059,255	-	-	-
Other receipts	81,119	-	462,686	144,032	3,034	6,067	550,407	469,435	588,520
Total receipts	6,667,167	28,675	462,686	144,032	3,034	1,065,322	550,407	469,435	603,372
Disbursements:									
Personal services	299,695	-	-	-	-	148,976	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	79,068	-	-	-	-	49,661	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	468,160	-
Capital outlay	27,141	-	38,756	-	-	10,954	43,910	-	553,730
Utility operating expenses	5,106,675	-	-	-	-	149,323	-	-	-
Other disbursements	835,961	24,025	-	140,000	12	731,420	782	200	49,641
Total disbursements	6,348,540	24,025	38,756	140,000	12	1,090,334	44,692	468,360	603,371
Excess (deficiency) of receipts over disbursements	318,627	4,650	423,930	4,032	3,022	(25,012)	505,715	1,075	1
Cash and investments - ending	\$ 2,559,497	\$ 179,770	\$ 1,493,826	\$ 745,852	\$ 3,022	\$ 13,262	\$ 569,228	\$ 229,352	\$ 49,471

TOWN OF WINAMAC
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	WASTEWATER DEBT SERVICE RESERVE	WASTEWATER BOND & INTEREST BANK OF NEW YORK	WATER CASH OPERATING	WATER METER	WATER DEPRECIATION	WATER BOND AND INTEREST	WATER DEBT SERVICE RESERVE	WATER CONSTRUCTION	Totals
Cash and investments - beginning	\$ 317,785	\$ 63,949	\$ 94,544	\$ 57,685	\$ 453,603	\$ 486	\$ 218,213	\$ -	\$ 7,402,007
Receipts:									
Taxes	-	-	-	-	-	-	-	-	499,589
Licenses and permits	-	-	-	-	-	-	-	-	1,736
Intergovernmental receipts	-	-	-	-	-	-	-	-	566,801
Charges for services	-	-	-	-	-	-	-	-	93,627
Fines and forfeits	-	-	-	-	-	-	-	-	1,054
Utility fees	-	-	773,375	8,700	-	-	-	-	8,456,053
Other receipts	67,631	91,505	3,081	89	72,949	210,117	-	-	3,996,595
Total receipts	67,631	91,505	776,456	8,789	72,949	210,117	-	-	13,615,455
Disbursements:									
Personal services	-	-	181,436	-	-	-	-	-	2,120,048
Supplies	-	-	-	-	-	-	-	-	72,524
Other services and charges	-	-	64,892	-	-	-	-	-	543,224
Debt service - principal and interest	-	82,519	-	-	-	210,127	-	-	760,806
Capital outlay	-	-	8,708	-	-	-	-	-	861,563
Utility operating expenses	-	-	88,013	-	-	-	-	-	5,344,011
Other disbursements	-	-	382,235	7,407	152,661	-	-	-	2,679,075
Total disbursements	-	82,519	725,284	7,407	152,661	210,127	-	-	12,381,251
Excess (deficiency) of receipts over disbursements	67,631	8,986	51,172	1,382	(79,712)	(10)	-	-	1,234,204
Cash and investments - ending	\$ 385,416	\$ 72,935	\$ 145,716	\$ 59,067	\$ 373,891	\$ 476	\$ 218,213	\$ -	\$ 8,636,211

TOWN OF WINAMAC
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	GENERAL	PARKING VIOLATIONS	OPO BANQUET AWARD GRANT	LAW ENFORCEMENT CONTINUING EDUCATION	NEILBERT CEMETERY TRUST	CARPER CEMETERY TRUST	SPECIAL CEMETERY	WINAMAC ECONOMIC DEVELOPMENT COMMISSION	SAFE ROUTES TO SCHOOL GRANT	OPERATION PULL OVER GRANT
Cash and investments - beginning	\$ 420,310	\$ 818	\$ -	\$ 14,361	\$ 513	\$ 3,850	\$ 16,996	\$ 4,900	\$ 16,059	\$ 565
Receipts:										
Taxes	318,841	-	-	-	-	-	-	-	-	-
Licenses and permits	525	-	-	1,706	-	-	-	-	-	-
Intergovernmental receipts	390,866	-	2,500	-	-	-	-	-	16,058	-
Charges for services	80,536	-	-	348	-	-	700	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	145,483	-	-	-	5	5	-	5	-	-
Total receipts	936,251	-	2,500	2,054	5	5	700	5	16,058	-
Disbursements:										
Personal services	490,081	-	-	-	-	-	-	-	-	-
Supplies	28,115	-	-	-	29	-	-	-	-	-
Other services and charges	307,732	-	2,321	-	-	-	9	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	17,227	-	-	962	-	-	-	-	16,057	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	4,615	-	-	-	-	30	-	-	16,058	-
Total disbursements	847,770	-	2,321	962	29	30	9	-	32,115	-
Excess (deficiency) of receipts over disbursements	88,481	-	179	1,092	(24)	(25)	691	5	(16,057)	-
Cash and investments - ending	\$ 508,791	\$ 818	\$ 179	\$ 15,453	\$ 489	\$ 3,825	\$ 17,687	\$ 4,905	\$ 2	\$ 565

TOWN OF WINAMAC
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	HOME OWNERS GRANT 2010	PARK GIFT	RIVERBOAT REVENUE SHARING	RAINY DAY	PARK	PARK SALES TAX	RECREATION	ECONOMIC DEVELOPMENT INCOME TAX	CUMULATIVE CAPITAL IMPROVEMENT	CUMULATIVE CAPITAL DEVELOPMENT
Cash and investments - beginning	\$ -	\$ 50,743	\$ 57,973	\$ 108,232	\$ 68,574	\$ 10	\$ 22,030	\$ 346,726	\$ 87,526	\$ 176,375
Receipts:										
Taxes	-	-	-	-	47,662	247	23,993	-	-	14,640
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	25,613	-	14,750	-	5,253	-	2,464	56,095	6,684	1,503
Charges for services	-	-	-	-	2,480	-	8,237	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	22,185	-	3,040	1,439	-	-	-	-	-
Total receipts	25,613	22,185	14,750	3,040	56,834	247	34,694	56,095	6,684	16,143
Disbursements:										
Personal services	25,613	-	-	-	66,602	-	22,347	-	-	-
Supplies	-	-	-	-	5,747	-	8,317	-	-	-
Other services and charges	-	-	-	-	19,302	173	8,248	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	10,052	12,997	17,610	4,055	-	-	6,000	15,000	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	698	-	-	-	-	-
Total disbursements	25,613	10,052	12,997	17,610	96,404	173	38,912	6,000	15,000	-
Excess (deficiency) of receipts over disbursements	-	12,133	1,753	(14,570)	(39,570)	74	(4,218)	50,095	(8,316)	16,143
Cash and investments - ending	\$ -	\$ 62,876	\$ 59,726	\$ 93,662	\$ 29,004	\$ 84	\$ 17,812	\$ 396,821	\$ 79,210	\$ 192,518

TOWN OF WINAMAC
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	STORM SEWER BUILDING	HOTEL STUDY	RECREATIONAL TRAILS PROGRAM GRANT 2013	CHANGE FUND	PETTY CASH	PAYROLL	LOCAL ROADS & STREETS	MOTOR VEHICLE STREET	SIDEWALK REPLACEMENT
Cash and investments - beginning	\$ 33,207	\$ -	\$ -	\$ 100	\$ 50	\$ 206	\$ 9,093	\$ 98,000	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	1,410	59,025	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	15,125	-	-	-	7,486	76,598	-
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	95	500	-	-	-	1,152,442	-	406	9,365
Total receipts	95	500	15,125	-	-	1,152,442	8,896	136,029	9,365
Disbursements:									
Personal services	-	-	-	-	-	834,574	-	70,286	1,203
Supplies	-	-	-	-	-	-	-	27,737	-
Other services and charges	69	-	-	-	-	281	9,095	7,165	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	77,315	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	3,420	-	-	312,488	-	-	-
Total disbursements	69	-	3,420	-	-	1,147,343	9,095	182,503	1,203
Excess (deficiency) of receipts over disbursements	26	500	11,705	-	-	5,099	(199)	(46,474)	8,162
Cash and investments - ending	\$ 33,233	\$ 500	\$ 11,705	\$ 100	\$ 50	\$ 5,305	\$ 8,894	\$ 51,526	\$ 8,162

TOWN OF WINAMAC
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	ELECTRIC CASH OPERATING	ELECTRIC METER	ELECTRIC DEPRECIATION	ELECTRIC CASH RESERVE BOND & INTEREST	IMPA - CHASE BANK	SEWAGE CASH OPERATING	SEWAGE CASH DEPRECIATION	WASTEWATER BOND & INTEREST	WASTEWATER CONSTRUCTION
Cash and investments - beginning	\$ 2,559,497	\$ 179,770	\$ 1,493,826	\$ 745,852	\$ 3,022	\$ 13,262	\$ 569,228	\$ 229,352	\$ 49,471
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	6,038,002	30,400	-	-	-	1,007,720	-	-	-
Other receipts	93,830	-	382,611	144,000	3,301	112,547	49,909	468,116	-
Total receipts	6,131,832	30,400	382,611	144,000	3,301	1,120,267	49,909	468,116	-
Disbursements:									
Personal services	289,572	-	-	-	-	157,559	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	83,005	-	-	-	-	50,449	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	463,147	-
Capital outlay	48,393	-	40,512	-	-	9,291	56,038	-	-
Utility operating expenses	4,933,355	-	-	-	-	144,548	-	-	-
Other disbursements	834,520	25,299	-	140,000	-	717,104	98,741	200	-
Total disbursements	6,188,845	25,299	40,512	140,000	-	1,078,951	154,779	463,347	-
Excess (deficiency) of receipts over disbursements	(57,013)	5,101	342,099	4,000	3,301	41,316	(104,870)	4,769	-
Cash and investments - ending	\$ 2,502,484	\$ 184,871	\$ 1,835,925	\$ 749,852	\$ 6,323	\$ 54,578	\$ 464,358	\$ 234,121	\$ 49,471

TOWN OF WINAMAC
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	WASTEWATER DEBT SERVICE RESERVE	WASTEWATER BOND & INTEREST BANK OF NEW YORK	WATER CASH OPERATING	WATER METER	WATER DEPRECIATION	WATER BOND AND INTEREST	WATER DEBT SERVICE RESERVE	WATER CONSTRUCTION	Totals
Cash and investments - beginning	\$ 385,416	\$ 72,935	\$ 145,716	\$ 59,067	\$ 373,891	\$ 476	\$ 218,213	\$ -	\$ 8,636,211
Receipts:									
Taxes	-	-	-	-	-	-	-	-	465,818
Licenses and permits	-	-	-	-	-	-	-	-	2,231
Intergovernmental receipts	-	-	-	-	-	-	-	-	620,995
Charges for services	-	-	-	-	-	-	-	-	92,301
Utility fees	-	-	724,436	11,100	-	-	-	-	7,811,658
Other receipts	67,631	91,230	12,131	-	65,612	208,231	235,586	853,309	4,123,014
Total receipts	67,631	91,230	736,567	11,100	65,612	208,231	235,586	853,309	13,116,017
Disbursements:									
Personal services	-	-	186,582	-	-	-	-	-	2,144,419
Supplies	-	-	-	-	-	-	-	-	69,945
Other services and charges	-	-	66,107	-	-	-	-	-	553,956
Debt service - principal and interest	-	88,764	-	-	-	208,221	218,365	-	978,497
Capital outlay	-	-	41,582	-	16,440	-	-	793,283	1,182,814
Utility operating expenses	-	-	89,187	-	-	-	-	23,869	5,190,959
Other disbursements	-	-	386,011	7,350	6,378	-	200	-	2,553,112
Total disbursements	-	88,764	769,469	7,350	22,818	208,221	218,565	817,152	12,673,702
Excess (deficiency) of receipts over disbursements	67,631	2,466	(32,902)	3,750	42,794	10	17,021	36,157	442,315
Cash and investments - ending	\$ 453,047	\$ 75,401	\$ 112,814	\$ 62,817	\$ 416,685	\$ 486	\$ 235,234	\$ 36,157	\$ 9,078,526

TOWN OF WINAMAC
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	GENERAL	PARKING VIOLATIONS	OPO BANQUET AWARD GRANT	LAW ENFORCEMENT CONTINUING EDUCATION	NEILBERT CEMETERY TRUST	CARPER CEMETERY TRUST	SPECIAL CEMETERY	WINAMAC ECONOMIC DEVELOPMENT COMMISSION	POLICE VEST GRANT	OPERATION PULL OVER GRANT
Cash and investments - beginning	\$ 508,791	\$ 818	\$ 179	\$ 15,453	\$ 489	\$ 3,825	\$ 17,687	\$ 4,905	\$ -	\$ 565
Receipts:										
Taxes	357,104	-	-	-	-	-	-	-	-	-
Licenses and permits	520	-	-	1,179	-	-	-	-	-	-
Intergovernmental receipts	351,306	-	-	-	-	-	-	-	1,671	-
Charges for services	89,499	-	-	198	-	-	800	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	148,339	-	-	-	-	-	-	5	-	-
Total receipts	946,768	-	-	1,377	-	-	800	5	1,671	-
Disbursements:										
Personal services	428,365	-	-	1,558	-	-	-	-	-	-
Supplies	41,021	-	-	-	-	-	-	-	-	-
Other services and charges	285,959	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	500	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	29,569	-	-	-	-	-	-	-	-	-
Total disbursements	785,414	-	-	1,558	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	161,354	-	-	(181)	-	-	800	5	1,671	-
Cash and investments - ending	\$ 670,145	\$ 818	\$ 179	\$ 15,272	\$ 489	\$ 3,825	\$ 18,487	\$ 4,910	\$ 1,671	\$ 565

TOWN OF WINAMAC
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	PARK GIFT	RIVERBOAT REVENUE SHARING	RAINY DAY	PARK	PARK SALES TAX	RECREATION	ECONOMIC DEVELOPMENT INCOME TAX	CUMULATIVE CAPITAL IMPROVEMENT	CUMULATIVE CAPITAL DEVELOPMENT	STORM SEWER BUILDING
Cash and investments - beginning	\$ 62,876	\$ 59,726	\$ 93,662	\$ 29,004	\$ 84	\$ 17,812	\$ 396,821	\$ 79,210	\$ 192,518	\$ 33,233
Receipts:										
Taxes	-	-	-	52,775	597	27,359	-	-	14,558	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	14,751	-	8,447	-	3,803	59,541	6,586	2,041	-
Charges for services	-	-	-	4,284	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	30,240	-	26,362	69,046	-	47	-	-	-	254
Total receipts	30,240	14,751	26,362	134,552	597	31,209	59,541	6,586	16,599	254
Disbursements:										
Personal services	-	-	-	71,244	-	10,574	-	-	-	-
Supplies	-	-	-	3,630	-	5,900	-	-	-	-
Other services and charges	-	-	-	15,563	297	14,448	-	-	-	627
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	15,743	24,708	1,413	2,286	-	-	29,653	15,000	5,494	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	37,027	-	-	-	-	-	-
Total disbursements	15,743	24,708	1,413	129,750	297	30,922	29,653	15,000	5,494	627
Excess (deficiency) of receipts over disbursements	14,497	(9,957)	24,949	4,802	300	287	29,888	(8,414)	11,105	(373)
Cash and investments - ending	\$ 77,373	\$ 49,769	\$ 118,611	\$ 33,806	\$ 384	\$ 18,099	\$ 426,709	\$ 70,796	\$ 203,623	\$ 32,860

TOWN OF WINAMAC
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	SAFE ROUTES TO SCHOOL GRANT	HOTEL STUDY	RECREATIONAL TRAILS PROGRAM GRANT 2013	FIREWORKS DONATIONS	CHANGE FUND	PETTY CASH	PAYROLL	LOCAL ROADS & STREETS	MOTOR VEHICLE STREET	SIDEWALK REPLACEMENT
Cash and investments - beginning	\$ 2	\$ 500	\$ 11,705	\$ -	\$ 100	\$ 50	\$ 5,305	\$ 8,894	\$ 51,526	\$ 8,162
Receipts:										
Taxes	-	-	-	-	-	-	-	1,410	65,924	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	60,075	-	608	-	-	-	-	7,464	96,322	-
Charges for services	-	-	-	-	-	-	-	-	290	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	200	-	-	1,191,470	-	12,936	2,452
Total receipts	60,075	-	608	200	-	-	1,191,470	8,874	175,472	2,452
Disbursements:										
Personal services	-	-	-	-	-	-	869,789	-	66,483	-
Supplies	-	-	-	-	-	-	-	-	44,457	-
Other services and charges	-	-	-	-	-	-	939	7,492	6,957	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	61,375	-	-	-	-	-	-	-	41,341	2,452
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	380	-	-	-	321,309	-	-	-
Total disbursements	61,375	-	380	-	-	-	1,192,037	7,492	159,238	2,452
Excess (deficiency) of receipts over disbursements	(1,300)	-	228	200	-	-	(567)	1,382	16,234	-
Cash and investments - ending	\$ (1,298)	\$ 500	\$ 11,933	\$ 200	\$ 100	\$ 50	\$ 4,738	\$ 10,276	\$ 67,760	\$ 8,162

TOWN OF WINAMAC
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	ELECTRIC CASH OPERATING	ELECTRIC METER	ELECTRIC DEPRECIATION	ELECTRIC CASH RESERVE BOND & INTEREST	IMPA - CHASE BANK	SEWAGE CASH OPERATING	SEWAGE CASH DEPRECIATION	BONY CONSTRUCTION	WASTEWATER BOND & INTEREST	WASTEWATER CONSTRUCTION
Cash and investments - beginning	\$ 2,502,484	\$ 184,871	\$ 1,835,925	\$ 749,852	\$ 6,323	\$ 54,578	\$ 464,358	\$ -	\$ 234,121	\$ 49,471
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Utility fees	6,834,735	35,525	-	-	-	990,678	-	-	-	-
Other receipts	76,861	-	370,848	144,309	3,268	80,450	53,513	98,325	455,804	-
Total receipts	6,911,596	35,525	370,848	144,309	3,268	1,071,128	53,513	98,325	455,804	-
Disbursements:										
Personal services	-	-	-	-	-	179,769	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	40,772	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	462,797	-
Capital outlay	54,840	-	120,932	-	-	16,553	9,136	98,325	-	-
Utility operating expenses	5,632,755	-	-	-	-	139,723	-	-	-	-
Other disbursements	979,788	26,445	-	169,325	-	655,649	70,000	-	200	-
Total disbursements	6,667,383	26,445	120,932	169,325	-	1,032,466	79,136	98,325	462,997	-
Excess (deficiency) of receipts over disbursements	244,213	9,080	249,916	(25,016)	3,268	38,662	(25,623)	-	(7,193)	-
Cash and investments - ending	\$ 2,746,697	\$ 193,951	\$ 2,085,841	\$ 724,836	\$ 9,591	\$ 93,240	\$ 438,735	\$ -	\$ 226,928	\$ 49,471

TOWN OF WINAMAC
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	WASTEWATER DEBT SERVICE RESERVE	WASTEWATER BOND & INTEREST BANK OF NEW YORK	WATER CASH OPERATING	WATER METER	WATER DEPRECIATION	WATER BOND AND INTEREST	WATER DEBT SERVICE RESERVE	WATER CONSTRUCTION	Totals
Cash and investments - beginning	\$ 453,047	\$ 75,401	\$ 112,814	\$ 62,817	\$ 416,685	\$ 486	\$ 235,234	\$ 36,157	\$ 9,078,526
Receipts:									
Taxes	-	-	-	-	-	-	-	-	519,727
Licenses and permits	-	-	-	-	-	-	-	-	1,699
Intergovernmental receipts	-	-	-	-	-	-	-	-	612,615
Charges for services	-	-	-	-	-	-	-	-	95,071
Utility fees	-	-	726,145	14,125	-	-	-	-	8,601,208
Other receipts	67,632	38,100	27,260	-	63,185	216,625	200	-	3,177,731
Total receipts	67,632	38,100	753,405	14,125	63,185	216,625	200	-	13,008,051
Disbursements:									
Personal services	-	-	192,436	-	-	-	-	-	1,820,218
Supplies	-	-	-	-	-	-	-	-	95,008
Other services and charges	-	-	52,019	-	-	-	-	-	425,073
Debt service - principal and interest	-	89,053	-	-	-	216,245	-	-	768,095
Capital outlay	-	-	28,104	-	80,031	-	-	8,385	616,271
Utility operating expenses	-	-	113,588	-	-	-	-	-	5,886,066
Other disbursements	-	-	391,770	9,656	-	-	200	-	2,691,318
Total disbursements	-	89,053	777,917	9,656	80,031	216,245	200	8,385	12,302,049
Excess (deficiency) of receipts over disbursements	67,632	(50,953)	(24,512)	4,469	(16,846)	380	-	(8,385)	706,002
Cash and investments - ending	\$ 520,679	\$ 24,448	\$ 88,302	\$ 67,286	\$ 399,839	\$ 866	\$ 235,234	\$ 27,772	\$ 9,784,528

TOWN OF WINAMAC
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	GENERAL	PARKING VIOLATIONS	OPO BANQUET AWARD GRANT	LAW ENFORCEMENT CONTINUING EDUCATION	NEILBERT CEMETERY TRUST	CARPER CEMETERY TRUST	SPECIAL CEMETERY	WINAMAC ECONOMIC DEVELOPMENT COMMISSION	POLICE VEST GRANT	OPERATION PULL OVER GRANT
Cash and investments - beginning	\$ 670,145	\$ 818	\$ 179	\$ 15,272	\$ 489	\$ 3,825	\$ 18,487	\$ 4,910	\$ 1,671	\$ 565
Receipts:										
Taxes	278,801	-	-	-	-	-	-	-	-	-
Licenses and permits	630	-	-	2,410	-	-	-	-	-	-
Intergovernmental receipts	359,731	-	-	-	-	-	-	-	-	-
Charges for services	80,535	-	-	270	-	-	1,100	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	158,588	-	-	495	-	-	-	1	-	-
Total receipts	878,285	-	-	3,175	-	-	1,100	1	-	-
Disbursements:										
Personal services	400,793	-	-	1,014	-	-	-	-	-	-
Supplies	46,343	-	-	-	50	-	-	-	-	-
Other services and charges	247,634	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	581	-	-	3,481	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	23,002	-	-	-	-	50	-	-	-	-
Total disbursements	718,353	-	-	4,495	50	50	-	-	-	-
Excess (deficiency) of receipts over disbursements	159,932	-	-	(1,320)	(50)	(50)	1,100	1	-	-
Cash and investments - ending	\$ 830,077	\$ 818	\$ 179	\$ 13,952	\$ 439	\$ 3,775	\$ 19,587	\$ 4,911	\$ 1,671	\$ 565

TOWN OF WINAMAC
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	PARK GIFT	RIVERBOAT REVENUE SHARING	RAINY DAY	PARK	PARK SALES TAX	RECREATION	ECONOMIC DEVELOPMENT INCOME TAX	CUMULATIVE CAPITAL IMPROVEMENT	CUMULATIVE CAPITAL DEVELOPMENT	STORM SEWER BUILDING
Cash and investments - beginning	\$ 77,373	\$ 49,769	\$ 118,611	\$ 33,806	\$ 384	\$ 18,099	\$ 426,709	\$ 70,796	\$ 203,623	\$ 32,860
Receipts:										
Taxes	-	-	-	96,185	531	40,232	-	-	28,722	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	14,750	-	15,204	-	5,757	60,078	6,254	3,389	-
Charges for services	-	-	-	3,949	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	25,033	-	60	12,981	-	-	178	-	-	51
Total receipts	25,033	14,750	60	128,319	531	45,989	60,256	6,254	32,111	51
Disbursements:										
Personal services	-	-	-	89,290	-	16,454	-	-	-	-
Supplies	-	-	-	3,550	-	5,400	-	-	-	-
Other services and charges	-	-	-	18,249	254	5,701	-	-	-	411
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	56,908	-	15,620	2,744	-	-	-	10,000	29,000	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	5,969	-	-	-	-	-	-
Total disbursements	56,908	-	15,620	119,802	254	27,555	-	10,000	29,000	411
Excess (deficiency) of receipts over disbursements	(31,875)	14,750	(15,560)	8,517	277	18,434	60,256	(3,746)	3,111	(360)
Cash and investments - ending	\$ 45,498	\$ 64,519	\$ 103,051	\$ 42,323	\$ 661	\$ 36,533	\$ 486,965	\$ 67,050	\$ 206,734	\$ 32,500

TOWN OF WINAMAC
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	SAFE ROUTES TO SCHOOL GRANT	HOTEL STUDY	RECREATIONAL TRAILS PROGRAM GRANT 2013	FIREWORKS DONATIONS	CHANGE FUND	PETTY CASH	PAYROLL	LOCAL ROADS & STREETS	MOTOR VEHICLE STREET	SIDEWALK REPLACEMENT
Cash and investments - beginning	\$ (1,298)	\$ 500	\$ 11,933	\$ 200	\$ 100	\$ 50	\$ 4,738	\$ 10,276	\$ 67,760	\$ 8,162
Receipts:										
Taxes	-	-	-	-	-	-	-	1,692	84,323	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	22,151	-	35,200	-	-	-	-	7,488	99,079	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	4,600	-	-	1,152,543	-	4,724	12,936
Total receipts	22,151	-	35,200	4,600	-	-	1,152,543	9,180	188,126	12,936
Disbursements:										
Personal services	-	-	-	-	-	-	845,277	-	51,798	126
Supplies	-	-	-	-	-	-	-	-	37,616	-
Other services and charges	-	-	-	-	-	-	76	7,400	6,589	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	20,851	-	-	-	-	-	-	-	71,753	12,810
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	47,997	4,800	-	-	306,941	-	-	-
Total disbursements	20,851	-	47,997	4,800	-	-	1,152,294	7,400	167,756	12,936
Excess (deficiency) of receipts over disbursements	1,300	-	(12,797)	(200)	-	-	249	1,780	20,370	-
Cash and investments - ending	\$ 2	\$ 500	\$ (864)	\$ -	\$ 100	\$ 50	\$ 4,987	\$ 12,056	\$ 88,130	\$ 8,162

TOWN OF WINAMAC
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	ELECTRIC CASH OPERATING	ELECTRIC METER	ELECTRIC DEPRECIATION	ELECTRIC CASH RESERVE BOND & INTEREST	IMPA - CHASE BANK	SEWAGE CASH OPERATING	SEWAGE CASH DEPRECIATION	BONY CONSTRUCTION	WASTEWATER BOND & INTEREST	WASTEWATER CONSTRUCTION
Cash and investments - beginning	\$ 2,746,697	\$ 193,951	\$ 2,085,841	\$ 724,836	\$ 9,591	\$ 93,240	\$ 438,735	\$ -	\$ 226,928	\$ 49,471
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Utility fees	7,220,160	36,925	-	-	-	1,026,888	-	-	-	-
Other receipts	36,817	-	362,092	144,310	3,373	153,235	49,697	-	522,234	-
Total receipts	7,256,977	36,925	362,092	144,310	3,373	1,180,123	49,697	-	522,234	-
Disbursements:										
Personal services	-	-	-	-	-	153,936	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	38,386	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	461,998	-
Capital outlay	37,681	-	237,205	-	-	23,507	67,274	-	-	-
Utility operating expenses	5,584,632	-	-	-	-	137,220	-	-	-	-
Other disbursements	1,027,435	28,935	-	140,000	7,787	791,165	100,000	-	43,243	-
Total disbursements	6,649,748	28,935	237,205	140,000	7,787	1,144,214	167,274	-	505,241	-
Excess (deficiency) of receipts over disbursements	607,229	7,990	124,887	4,310	(4,414)	35,909	(117,577)	-	16,993	-
Cash and investments - ending	\$ 3,353,926	\$ 201,941	\$ 2,210,728	\$ 729,146	\$ 5,177	\$ 129,149	\$ 321,158	\$ -	\$ 243,921	\$ 49,471

TOWN OF WINAMAC
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	WASTEWATER DEBT SERVICE RESERVE	WASTEWATER BOND & INTEREST BANK OF NEW YORK	WATER CASH OPERATING	WATER METER	WATER DEPRECIATION	WATER BOND AND INTEREST	WATER DEBT SERVICE RESERVE	WATER CONSTRUCTION	Totals
Cash and investments - beginning	\$ 520,679	\$ 24,448	\$ 88,302	\$ 67,286	\$ 399,839	\$ 866	\$ 235,234	\$ 27,772	\$ 9,784,528
Receipts:									
Taxes	-	-	-	-	-	-	-	-	530,486
Licenses and permits	-	-	-	-	-	-	-	-	3,040
Intergovernmental receipts	-	-	-	-	-	-	-	-	629,081
Charges for services	-	-	-	-	-	-	-	-	85,854
Utility fees	-	-	770,445	18,100	-	-	-	-	9,072,518
Other receipts	48,391	123,691	4,531	-	62,281	215,142	-	-	3,097,984
Total receipts	48,391	123,691	774,976	18,100	62,281	215,142	-	-	13,418,963
Disbursements:									
Personal services	-	-	185,353	-	-	-	-	-	1,744,041
Supplies	-	-	-	-	-	-	-	-	92,959
Other services and charges	-	-	47,339	-	-	-	-	-	372,039
Debt service - principal and interest	-	91,190	-	-	-	215,125	-	-	768,313
Capital outlay	-	-	34,284	-	26,024	-	-	-	649,723
Utility operating expenses	-	-	100,461	-	-	-	-	-	5,822,313
Other disbursements	-	-	383,423	11,655	-	-	200	-	2,922,602
Total disbursements	-	91,190	750,860	11,655	26,024	215,125	200	-	12,371,990
Excess (deficiency) of receipts over disbursements	48,391	32,501	24,116	6,445	36,257	17	(200)	-	1,046,973
Cash and investments - ending	\$ 569,070	\$ 56,949	\$ 112,418	\$ 73,731	\$ 436,096	\$ 883	\$ 235,034	\$ 27,772	\$ 10,831,501

TOWN OF WINAMAC
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	GENERAL	PARKING VIOLATIONS	OPO BANQUET AWARD GRANT	LAW ENFORCEMENT CONTINUING EDUCATION	NEILBERT CEMETERY TRUST	CARPER CEMETERY TRUST	SPECIAL CEMETERY	WINAMAC ECONOMIC DEVELOPMENT COMMISSION	POLICE VEST GRANT	OPERATION PULL OVER GRANT	PARK GIFT
Cash and investments - beginning	\$ 830,077	\$ 818	\$ 179	\$ 13,952	\$ 439	\$ 3,775	\$ 19,587	\$ 4,911	\$ 1,671	\$ 565	\$ 45,498
Receipts:											
Taxes	250,718	-	-	-	-	-	-	-	-	-	-
Licenses and permits	510	-	-	2,415	-	-	-	-	-	-	-
Intergovernmental receipts	393,920	-	-	-	-	-	-	-	-	-	-
Charges for services	84,274	-	-	208	-	-	3,200	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	173,439	-	-	-	-	-	-	8	-	-	24,431
Total receipts	902,861	-	-	2,623	-	-	3,200	8	-	-	24,431
Disbursements:											
Personal services	443,090	-	-	-	-	-	-	-	-	-	-
Supplies	28,123	-	-	-	50	-	-	-	-	-	-
Other services and charges	267,578	-	-	-	-	-	96	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	54,361	-	-	386	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	30,397	-	-	-	-	50	-	-	-	-	-
Total disbursements	823,549	-	-	386	50	50	96	-	-	-	-
Excess (deficiency) of receipts over disbursements	79,312	-	-	2,237	(50)	(50)	3,104	8	-	-	24,431
Cash and investments - ending	\$ 909,389	\$ 818	\$ 179	\$ 16,189	\$ 389	\$ 3,725	\$ 22,691	\$ 4,919	\$ 1,671	\$ 565	\$ 69,929

TOWN OF WINAMAC
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	RIVERBOAT REVENUE SHARING	LOIT - SPECIAL DISTRIBUTION	LOCAL ROAD & BRIDGE MATCHING GRANT	RAINY DAY	PARK	PARK SALES TAX	RECREATION	ECONOMIC DEVELOPMENT INCOME TAX	CUMULATIVE CAPITAL IMPROVEMENT	CUMULATIVE CAPITAL DEVELOPMENT
Cash and investments - beginning	\$ 64,519	\$ -	\$ -	\$ 103,051	\$ 42,323	\$ 661	\$ 36,533	\$ 486,965	\$ 67,050	\$ 206,734
Receipts:										
Taxes	-	146,233	-	48,744	117,054	300	23,039	-	-	27,769
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	14,750	-	-	-	16,822	-	2,921	54,604	6,347	3,521
Charges for services	-	-	-	-	4,359	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	146,200	10,853	5	-	-	552	-	-
Total receipts	14,750	146,233	146,200	59,597	138,240	300	25,960	55,156	6,347	31,290
Disbursements:										
Personal services	-	-	-	-	71,878	-	-	-	-	-
Supplies	-	-	-	-	3,815	-	-	-	-	-
Other services and charges	-	-	-	-	19,985	215	17,123	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	24,675	73,107	-	29,144	14,294	-	-	-	-	24,498
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	1,595	-	-	-	-	-
Total disbursements	24,675	73,107	-	29,144	111,567	215	17,123	-	-	24,498
Excess (deficiency) of receipts over disbursements	(9,925)	73,126	146,200	30,453	26,673	85	8,837	55,156	6,347	6,792
Cash and investments - ending	\$ 54,594	\$ 73,126	\$ 146,200	\$ 133,504	\$ 68,996	\$ 746	\$ 45,370	\$ 542,121	\$ 73,397	\$ 213,526

TOWN OF WINAMAC
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	STORM SEWER BUILDING	SAFE ROUTES TO SCHOOL GRANT	HOTEL STUDY	RECREATIONAL TRAILS PROGRAM GRANT 2013	FIREWORKS DONATIONS	CHANGE FUND	WATER & STORMWATER PLANNING GRANT (2016)	PETTY CASH	PAYROLL	LOCAL ROADS & STREETS
Cash and investments - beginning	\$ 32,500	\$ 2	\$ 500	\$ (864)	\$ -	\$ 100	\$ -	\$ 50	\$ 4,987	\$ 12,056
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	1,692
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	14,050	-	-	-	-	-	7,363
Charges for services	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	5,600	100	28,160	-	1,254,050	-
Total receipts	-	-	-	14,050	5,600	100	28,160	-	1,254,050	9,055
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	914,645	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	428	-	-	-	-	-	24,000	-	39	2,871
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	11,799	5,200	-	-	-	338,993	-
Total disbursements	428	-	-	11,799	5,200	-	24,000	-	1,253,677	2,871
Excess (deficiency) of receipts over disbursements	(428)	-	-	2,251	400	100	4,160	-	373	6,184
Cash and investments - ending	\$ 32,072	\$ 2	\$ 500	\$ 1,387	\$ 400	\$ 200	\$ 4,160	\$ 50	\$ 5,360	\$ 18,240

TOWN OF WINAMAC
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	MOTOR VEHICLE STREET	SIDEWALK REPLACEMENT	ELECTRIC CASH OPERATING	ELECTRIC METER	ELECTRIC DEPRECIATION	ELECTRIC CASH RESERVE BOND & INTEREST	IMPA - CHASE BANK	SEWAGE CASH OPERATING	SEWAGE CASH DEPRECIATION	WASTEWATER BOND & INTEREST
Cash and investments - beginning	\$ 88,130	\$ 8,162	\$ 3,353,926	\$ 201,941	\$ 2,210,728	\$ 729,146	\$ 5,177	\$ 129,149	\$ 321,158	\$ 243,921
Receipts:										
Taxes	106,013	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	99,479	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	7,155,710	33,225	-	-	-	1,048,935	-	-
Other receipts	-	-	174,238	-	365,557	149,893	3,375	10,810	51,714	542,439
Total receipts	205,492	-	7,329,948	33,225	365,557	149,893	3,375	1,059,745	51,714	542,439
Disbursements:										
Personal services	55,195	-	-	-	-	-	-	179,307	-	-
Supplies	32,618	-	-	-	-	-	-	-	-	-
Other services and charges	9,896	-	-	-	-	-	-	37,445	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	494,749
Capital outlay	60,160	-	65,782	-	424,284	-	-	24,216	4,083	-
Utility operating expenses	-	-	6,177,698	-	-	-	-	143,051	-	-
Other disbursements	-	-	1,013,282	28,859	-	140,000	-	609,733	-	-
Total disbursements	157,869	-	7,256,762	28,859	424,284	140,000	-	993,752	4,083	494,749
Excess (deficiency) of receipts over disbursements	47,623	-	73,186	4,366	(58,727)	9,893	3,375	65,993	47,631	47,690
Cash and investments - ending	\$ 135,753	\$ 8,162	\$ 3,427,112	\$ 206,307	\$ 2,152,001	\$ 739,039	\$ 8,552	\$ 195,142	\$ 368,789	\$ 291,611

TOWN OF WINAMAC
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	WASTEWATER CONSTRUCTION	WASTEWATER DEBT SERVICE RESERVE	WASTEWATER BOND & INTEREST BANK OF NEW YORK	WATER CASH OPERATING	WATER METER	WATER DEPRECIATION	WATER BOND AND INTEREST	WATER DEBT SERVICE RESERVE	WATER CONSTRUCTION	Totals
Cash and investments - beginning	\$ 49,471	\$ 569,070	\$ 56,949	\$ 112,418	\$ 73,731	\$ 436,096	\$ 883	\$ 235,034	\$ 27,772	\$ 10,831,501
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	721,562
Licenses and permits	-	-	-	-	-	-	-	-	-	2,925
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	613,777
Charges for services	-	-	-	-	-	-	-	-	-	92,041
Utility fees	-	-	-	755,527	13,750	-	-	-	-	9,007,147
Other receipts	95,523	65,346	91,118	10,460	-	62,259	218,556	400	-	3,485,086
Total receipts	95,523	65,346	91,118	765,987	13,750	62,259	218,556	400	-	13,922,538
Disbursements:										
Personal services	-	-	-	199,771	-	-	-	-	-	1,863,886
Supplies	-	-	-	-	-	-	-	-	-	64,606
Other services and charges	-	-	-	43,578	-	-	-	-	-	423,254
Debt service - principal and interest	-	-	90,771	-	-	-	218,545	-	-	804,065
Capital outlay	-	-	-	45,586	-	28,529	-	-	-	873,105
Utility operating expenses	-	-	-	110,739	-	-	-	-	-	6,431,488
Other disbursements	91,018	116,253	-	366,202	10,282	-	-	-	-	2,763,663
Total disbursements	91,018	116,253	90,771	765,876	10,282	28,529	218,545	-	-	13,224,067
Excess (deficiency) of receipts over disbursements	4,505	(50,907)	347	111	3,468	33,730	11	400	-	698,471
Cash and investments - ending	\$ 53,976	\$ 518,163	\$ 57,296	\$ 112,529	\$ 77,199	\$ 469,826	\$ 894	\$ 235,434	\$ 27,772	\$ 11,529,972

TOWN OF WINAMAC
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2016

Government or Enterprise	Accounts Payable	Accounts Receivable
Electric Utility	\$ 5,858	\$ 31,920
Wastewater Utility	59,181	19,495
Water Utility	2,240	6,655
Governmental activities	3,289	-
Totals	\$ 70,568	\$ 58,070

TOWN OF WINAMAC
 SCHEDULE OF LEASES AND DEBT
 December 31, 2016

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Wastewater:			
Revenue bonds	2010 Sewage Works SRF Loan	\$ 1,108,000	\$ 90,470
Revenue bonds	2016 Refunding Revenue Bond	<u>4,430,000</u>	<u>452,383</u>
		<u>5,538,000</u>	<u>542,853</u>
Water:			
Revenue bonds	2013 Waterworks Revenue & Refunding Revenue Bonds	<u>1,965,000</u>	<u>220,536</u>
Totals		<u>\$ 7,503,000</u>	<u>\$ 763,389</u>

TOWN OF WINAMAC
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Infrastructure	\$ 316,146
Buildings	1,111,428
Improvements other than buildings	715,390
Machinery, equipment, and vehicles	1,592,416
Total governmental activities	3,735,380
Electric:	
Land	31,500
Buildings	542,375
Improvements other than buildings	6,067,305
Machinery, equipment, and vehicles	922,301
Construction in progress	162,995
Total Electric	7,726,476
Wastewater:	
Land	47,612
Infrastructure	11,079,249
Buildings	142,368
Improvements other than buildings	4,499,167
Machinery, equipment, and vehicles	552,224
Total Wastewater	16,320,620
Water:	
Land	4,499
Infrastructure	2,043,484
Buildings	1,686,241
Improvements other than buildings	1,853,523
Machinery, equipment, and vehicles	178,455
Total Water	5,766,202
Total capital assets	\$ 33,548,678

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.