

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF SHARPSVILLE

TIPTON COUNTY, INDIANA

January 1, 2012 to December 31, 2016



**FILED**  
09/29/2017



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Berniece J. Farris	01-01-12 to 12-31-19
President of the Town Council	William White, Jr. Robert Rupe Linda Smeltzer William White, Jr. Linda Smeltzer	01-01-12 to 12-31-12 01-01-13 to 12-31-13 01-01-14 to 12-31-14 01-01-15 to 12-31-16 01-01-17 to 12-31-17
Town Court Judge	Evelyn R. Hollman	01-01-12 to 12-31-17



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF SHARPSVILLE, TIPTON COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Sharpsville (Town), for the period of January 1, 2012 to December 31, 2016. The Town's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town.

INDEPENDENT ACCOUNTANT'S REPORT  
(Continued)

In our opinion, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, present the financial position and results of operations of the Town based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

August 22, 2017

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

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TOWN OF SHARPSVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12	Receipts	Disbursements	Cash and Investments 12-31-13
General	\$ 210,796	\$ 235,925	\$ 243,580	\$ 203,141	\$ 247,717	\$ 222,323	\$ 228,535
Motor Vehicle Highway	36,040	23,387	15,848	43,579	23,694	24,113	43,160
Local Road And Street	21,802	2,478	3,222	21,058	2,495	3,921	19,632
Law Enforcement Continuing Ed	17,913	2,988	2,144	18,757	3,044	2,844	18,957
Riverboat	28,554	3,596	-	32,150	3,595	5,000	30,745
Rainy Day	10,801	-	-	10,801	-	-	10,801
Levy Excess	-	1,282	-	1,282	-	1,282	-
Cumulative Capl Imprv Cigarette Tax	21,872	1,610	5,000	18,482	1,630	-	20,112
Cumulative Capital Development	20,335	1,730	5,000	17,065	1,778	5,000	13,843
Cumulative Fire	7,636	1,153	1,000	7,789	1,186	2,000	6,975
Cedit Capital Projects	37,744	18,287	16,817	39,214	16,508	12,381	43,341
TOWN COURT CHECKING	5,755	113,766	115,259	4,262	130,394	126,503	8,153
Community Building/Center	8,874	8,721	11,051	6,544	6,162	5,452	7,254
Court Fees	816	11,212	12,028	-	11,560	11,560	-
Fax/Rpf	10,859	2,128	3,328	9,659	2,212	1,948	9,923
LIcef	7,415	452	170	7,697	72	1,866	5,903
Payroll	6,810	148,168	154,619	359	156,840	153,535	3,664
Trash Utility Operating	6,762	36,258	39,619	3,401	33,466	34,251	2,616
DEBT RESERVE WASTWATER	38,974	136	-	39,110	97	-	39,207
Wastewater Utility Operating	80,300	193,230	202,559	70,971	194,337	163,012	102,296
WATER UTILITY DEBT RESERVE	54,600	-	-	54,600	2	1	54,601
Water Utility Operating	60,535	111,557	154,370	17,722	111,708	125,754	3,676
Water Utility Bond And Interest	17,208	54,050	9,598	61,660	54,001	53,593	62,068
Water Utility Customer Deposit	6,977	300	-	7,277	540	-	7,817
<b>Totals</b>	<b>\$ 719,378</b>	<b>\$ 972,414</b>	<b>\$ 995,212</b>	<b>\$ 696,580</b>	<b>\$ 1,003,038</b>	<b>\$ 956,339</b>	<b>\$ 743,279</b>

The notes to the financial statements are an integral part of this statement.

TOWN OF SHARPSVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
General	\$ 228,535	\$ 248,048	\$ 252,862	\$ 223,721	\$ 244,520	\$ 229,431	\$ 238,810
Motor Vehicle Highway	43,160	28,851	20,686	51,325	28,393	22,481	57,237
Local Road And Street	19,632	2,499	2,246	19,885	2,515	3,824	18,576
Law Enforcement Continuing Ed	18,957	1,798	2,140	18,615	2,412	3,210	17,817
Riverboat	30,745	3,596	5,000	29,341	3,596	-	32,937
Rainy Day	10,801	-	-	10,801	-	-	10,801
Levy Excess	-	6	-	6	-	-	6
Cumulative Capl Imprv Cigarette Tax	20,112	1,606	-	21,718	1,524	-	23,242
Cumulative Capital Development	13,843	1,739	5,000	10,582	1,645	-	12,227
Cumulative Fire	6,975	1,159	2,000	6,134	1,097	1,690	5,541
Cedit Capital Projects	43,341	18,804	34,609	27,536	22,831	28,833	21,534
TOWN COURT CHECKING	8,153	78,230	77,862	8,521	105,341	104,050	9,812
AMERICAN DISABILITY ACT FUND	-	1,000	-	1,000	1,000	850	1,150
Community Building/Center	7,254	3,225	3,817	6,662	35,617	35,376	6,903
Court Fees	-	6,736	6,736	-	8,894	8,894	-
Fax/Rpf	9,923	1,596	2,056	9,463	2,677	2,084	10,056
Llcef	5,903	76	413	5,566	69	3,147	2,488
Payroll	3,664	163,684	163,320	4,028	180,314	180,390	3,952
Trash Utility Operating	2,616	34,534	34,229	2,921	35,542	35,189	3,274
DEBT RESERVE WASTWATER	39,207	98	-	39,305	98	-	39,403
Wastewater Utility Operating	102,296	196,225	211,511	87,010	195,733	169,196	113,547
WATER UTILITY DEBT RESERVE	54,601	-	-	54,601	-	-	54,601
Water Utility Operating	3,676	108,475	95,679	16,472	112,834	115,982	13,324
Water Utility Bond And Interest	62,068	54,000	53,372	62,696	54,000	53,116	63,580
Water Utility Customer Deposit	7,817	200	-	8,017	160	-	8,177
Totals	<u>\$ 743,279</u>	<u>\$ 956,185</u>	<u>\$ 973,538</u>	<u>\$ 725,926</u>	<u>\$ 1,040,812</u>	<u>\$ 997,743</u>	<u>\$ 768,995</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF SHARPSVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2016

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16
General	\$ 238,810	\$ 257,216	\$ 263,035	\$ 232,991
Motor Vehicle Highway	57,237	28,151	40,090	45,298
Local Road And Street	18,576	2,483	1,922	19,137
Law Enforcement Continuing Ed	17,817	2,942	2,542	18,217
Riverboat	32,937	3,596	-	36,533
Rainy Day	10,801	-	-	10,801
Levy Excess	6	-	6	-
Cumulative Capl Imprv Cigarette Tax	23,242	1,547	10,000	14,789
Cumulative Capital Development	12,227	1,626	5,000	8,853
Cumulative Fire	5,541	1,084	-	6,625
Cedit Capital Projects	21,534	18,687	1,298	38,923
TOWN COURT CHECKING	9,812	125,765	128,717	6,860
AMERICAN DISABILITY ACT FUND	1,150	1,000	1,411	739
LOCAL BRIDGE AND ROAD MATCHING GRANT	-	30,000	-	30,000
SPECIAL ROAD AND BRIDGE FUND	-	17,642	-	17,642
Community Building/Center	6,903	44,010	38,044	12,869
Court Fees	-	10,812	10,812	-
Fax/Rpf	10,056	4,478	4,475	10,059
Llcef	2,488	48	146	2,390
Payroll	3,952	184,376	183,733	4,595
Trash Utility Operating	3,274	35,679	36,538	2,415
DEBT RESERVE WASTWATER	39,403	99	-	39,502
Wastewater Utility Operating	113,547	190,676	191,010	113,213
WATER UTILITY DEBT RESERVE	54,601	85	-	54,686
Water Utility Operating	13,324	111,971	108,567	16,728
Water Utility Bond And Interest	63,580	36,351	52,826	47,105
Water Utility Customer Deposit	8,177	300	-	8,477
Totals	<u>\$ 768,995</u>	<u>\$ 1,110,624</u>	<u>\$ 1,080,172</u>	<u>\$ 799,447</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF SHARPSVILLE  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF SHARPSVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF SHARPSVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF SHARPSVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

TOWN OF SHARPSVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

**Note 7. Restatement**

For the year ended December 31, 2012, a change has been made to a beginning balance of the financial statement to more appropriately reflect financial activity of the Town. The following schedule presents a summary of the restated beginning balance:

Fund	Balance as of December 31, 2011	Prior Period Adjustment	Balance as of January 1, 2012
Water Utility Operating	\$ 34,330	\$ 26,205	\$ 60,535

#### OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF SHARPSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Rainy Day	Levy Excess	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development
Cash and investments - beginning	\$ 210,796	\$ 36,040	\$ 21,802	\$ 17,913	\$ 28,554	\$ 10,801	\$ -	\$ 21,872	\$ 20,335
Receipts:									
Taxes	131,342	7,653	-	-	-	-	-	-	1,503
Licenses and permits	312	-	-	-	-	-	-	-	-
Intergovernmental receipts	74,902	15,734	2,478	-	3,596	-	1,282	1,610	227
Charges for services	8,323	-	-	-	-	-	-	-	-
Fines and forfeits	20,018	-	-	2,988	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	1,028	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>235,925</b>	<b>23,387</b>	<b>2,478</b>	<b>2,988</b>	<b>3,596</b>	<b>-</b>	<b>1,282</b>	<b>1,610</b>	<b>1,730</b>
Disbursements:									
Personal services	112,809	15,848	-	-	-	-	-	-	-
Supplies	26,560	-	3,222	-	-	-	-	-	-
Other services and charges	92,711	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	5,000
Capital outlay	11,500	-	-	-	-	-	-	5,000	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	2,144	-	-	-	-	-
<b>Total disbursements</b>	<b>243,580</b>	<b>15,848</b>	<b>3,222</b>	<b>2,144</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,000</b>	<b>5,000</b>
Excess (deficiency) of receipts over disbursements	(7,655)	7,539	(744)	844	3,596	-	1,282	(3,390)	(3,270)
Cash and investments - ending	\$ 203,141	\$ 43,579	\$ 21,058	\$ 18,757	\$ 32,150	\$ 10,801	\$ 1,282	\$ 18,482	\$ 17,065

TOWN OF SHARPSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	Cumulative Fire	Cedit Capital Projects	TOWN COURT CHECKING	Community Building/Center	Court Fees	Fax/Rpf	Llcef	Payroll
Cash and investments - beginning	\$ 7,636	\$ 37,744	\$ 5,755	\$ 8,874	\$ 816	\$ 10,859	\$ 7,415	\$ 6,810
Receipts:								
Taxes	1,002	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	300	-
Intergovernmental receipts	151	18,287	-	-	-	-	-	-
Charges for services	-	-	-	8,721	-	-	-	-
Fines and forfeits	-	-	113,766	-	11,212	2,128	152	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	148,168
Total receipts	<u>1,153</u>	<u>18,287</u>	<u>113,766</u>	<u>8,721</u>	<u>11,212</u>	<u>2,128</u>	<u>452</u>	<u>148,168</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	116,857
Supplies	-	-	-	2,210	-	301	170	-
Other services and charges	-	2,075	-	8,841	-	3,027	-	-
Debt service - principal and interest	1,000	-	-	-	-	-	-	-
Capital outlay	-	14,742	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	115,259	-	12,028	-	-	37,762
Total disbursements	<u>1,000</u>	<u>16,817</u>	<u>115,259</u>	<u>11,051</u>	<u>12,028</u>	<u>3,328</u>	<u>170</u>	<u>154,619</u>
Excess (deficiency) of receipts over disbursements	<u>153</u>	<u>1,470</u>	<u>(1,493)</u>	<u>(2,330)</u>	<u>(816)</u>	<u>(1,200)</u>	<u>282</u>	<u>(6,451)</u>
Cash and investments - ending	<u>\$ 7,789</u>	<u>\$ 39,214</u>	<u>\$ 4,262</u>	<u>\$ 6,544</u>	<u>\$ -</u>	<u>\$ 9,659</u>	<u>\$ 7,697</u>	<u>\$ 359</u>

TOWN OF SHARPSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	Trash Utility Operating	DEBT RESERVE WASTWATER	Wastewater Utility Operating	WATER UTILITY DEBT RESERVE	Water Utility Operating	Water Utility Bond And Interest	Water Utility Customer Deposit	Totals
Cash and investments - beginning	\$ 6,762	\$ 38,974	\$ 80,300	\$ 54,600	\$ 60,535	\$ 17,208	\$ 6,977	\$ 719,378
Receipts:								
Taxes	-	-	-	-	-	-	-	141,500
Licenses and permits	-	-	-	-	-	-	-	612
Intergovernmental receipts	-	-	-	-	-	-	-	118,267
Charges for services	36,258	-	-	-	-	-	-	53,302
Fines and forfeits	-	-	-	-	-	-	-	150,264
Utility fees	-	-	182,275	-	101,332	-	300	283,907
Penalties	-	-	5,032	-	903	-	-	5,935
Other receipts	-	136	5,923	-	9,322	54,050	-	218,627
Total receipts	<u>36,258</u>	<u>136</u>	<u>193,230</u>	<u>-</u>	<u>111,557</u>	<u>54,050</u>	<u>300</u>	<u>972,414</u>
Disbursements:								
Personal services	-	-	20,260	-	45,422	-	-	311,196
Supplies	-	-	-	-	-	-	-	32,463
Other services and charges	39,619	-	-	-	269	-	-	146,542
Debt service - principal and interest	-	-	35,228	-	-	9,598	-	50,826
Capital outlay	-	-	-	-	-	-	-	31,242
Utility operating expenses	-	-	119,355	-	38,451	-	-	157,806
Other disbursements	-	-	27,716	-	70,228	-	-	265,137
Total disbursements	<u>39,619</u>	<u>-</u>	<u>202,559</u>	<u>-</u>	<u>154,370</u>	<u>9,598</u>	<u>-</u>	<u>995,212</u>
Excess (deficiency) of receipts over disbursements	<u>(3,361)</u>	<u>136</u>	<u>(9,329)</u>	<u>-</u>	<u>(42,813)</u>	<u>44,452</u>	<u>300</u>	<u>(22,798)</u>
Cash and investments - ending	<u>\$ 3,401</u>	<u>\$ 39,110</u>	<u>\$ 70,971</u>	<u>\$ 54,600</u>	<u>\$ 17,722</u>	<u>\$ 61,660</u>	<u>\$ 7,277</u>	<u>\$ 696,580</u>

TOWN OF SHARPSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Rainy Day	Levy Excess	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development
Cash and investments - beginning	\$ 203,141	\$ 43,579	\$ 21,058	\$ 18,757	\$ 32,150	\$ 10,801	\$ 1,282	\$ 18,482	\$ 17,065
Receipts:									
Taxes	136,880	-	-	-	-	-	-	-	1,545
Licenses and permits	244	-	-	-	-	-	-	-	-
Intergovernmental receipts	73,265	23,694	2,495	-	3,595	-	-	1,630	233
Charges for services	8,298	-	-	-	-	-	-	-	-
Fines and forfeits	20,819	-	-	3,044	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	8,211	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>247,717</b>	<b>23,694</b>	<b>2,495</b>	<b>3,044</b>	<b>3,595</b>	<b>-</b>	<b>-</b>	<b>1,630</b>	<b>1,778</b>
Disbursements:									
Personal services	92,932	23,192	-	-	-	-	-	-	-
Supplies	33,403	921	3,921	-	-	-	-	-	-
Other services and charges	87,988	-	-	-	-	-	-	-	-
Debt service - principal and interest	8,000	-	-	-	5,000	-	-	-	5,000
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	2,844	-	-	1,282	-	-
<b>Total disbursements</b>	<b>222,323</b>	<b>24,113</b>	<b>3,921</b>	<b>2,844</b>	<b>5,000</b>	<b>-</b>	<b>1,282</b>	<b>-</b>	<b>5,000</b>
Excess (deficiency) of receipts over disbursements	25,394	(419)	(1,426)	200	(1,405)	-	(1,282)	1,630	(3,222)
Cash and investments - ending	\$ 228,535	\$ 43,160	\$ 19,632	\$ 18,957	\$ 30,745	\$ 10,801	\$ -	\$ 20,112	\$ 13,843

TOWN OF SHARPSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Cumulative Fire	Cedit Capital Projects	TOWN COURT CHECKING	Community Building/Center	Court Fees	Fax/Rpf	Llcef	Payroll
Cash and investments - beginning	\$ 7,789	\$ 39,214	\$ 4,262	\$ 6,544	\$ -	\$ 9,659	\$ 7,697	\$ 359
Receipts:								
Taxes	1,030	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	156	16,508	-	-	-	-	-	-
Charges for services	-	-	-	5,051	-	-	-	-
Fines and forfeits	-	-	130,394	-	11,560	2,212	72	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	1,111	-	-	-	156,840
Total receipts	<u>1,186</u>	<u>16,508</u>	<u>130,394</u>	<u>6,162</u>	<u>11,560</u>	<u>2,212</u>	<u>72</u>	<u>156,840</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	153,535
Supplies	-	8,943	-	-	-	-	1,866	-
Other services and charges	-	465	-	5,452	-	1,948	-	-
Debt service - principal and interest	2,000	2,973	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	126,503	-	11,560	-	-	-
Total disbursements	<u>2,000</u>	<u>12,381</u>	<u>126,503</u>	<u>5,452</u>	<u>11,560</u>	<u>1,948</u>	<u>1,866</u>	<u>153,535</u>
Excess (deficiency) of receipts over disbursements	<u>(814)</u>	<u>4,127</u>	<u>3,891</u>	<u>710</u>	<u>-</u>	<u>264</u>	<u>(1,794)</u>	<u>3,305</u>
Cash and investments - ending	<u>\$ 6,975</u>	<u>\$ 43,341</u>	<u>\$ 8,153</u>	<u>\$ 7,254</u>	<u>\$ -</u>	<u>\$ 9,923</u>	<u>\$ 5,903</u>	<u>\$ 3,664</u>

TOWN OF SHARPSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Trash Utility Operating	DEBT RESERVE WASTWATER	Wastewater Utility Operating	WATER UTILITY DEBT RESERVE	Water Utility Operating	Water Utility Bond And Interest	Water Utility Customer Deposit	Totals
Cash and investments - beginning	\$ 3,401	\$ 39,110	\$ 70,971	\$ 54,600	\$ 17,722	\$ 61,660	\$ 7,277	\$ 696,580
Receipts:								
Taxes	-	-	-	-	-	-	-	139,455
Licenses and permits	-	-	-	-	-	-	-	244
Intergovernmental receipts	-	-	-	-	-	-	-	121,576
Charges for services	33,466	-	-	-	-	-	-	46,815
Fines and forfeits	-	-	-	-	-	-	-	168,101
Utility fees	-	-	187,639	-	102,382	-	-	290,021
Penalties	-	-	5,341	-	937	-	-	6,278
Other receipts	-	97	1,357	2	8,389	54,001	540	230,548
<b>Total receipts</b>	<b>33,466</b>	<b>97</b>	<b>194,337</b>	<b>2</b>	<b>111,708</b>	<b>54,001</b>	<b>540</b>	<b>1,003,038</b>
Disbursements:								
Personal services	-	-	1,425	-	1,425	-	-	272,509
Supplies	-	-	-	-	-	-	-	49,054
Other services and charges	34,251	-	4,513	-	4,513	-	-	139,130
Debt service - principal and interest	-	-	38,229	-	-	53,593	-	114,795
Utility operating expenses	-	-	118,845	-	65,816	-	-	184,661
Other disbursements	-	-	-	1	54,000	-	-	196,190
<b>Total disbursements</b>	<b>34,251</b>	<b>-</b>	<b>163,012</b>	<b>1</b>	<b>125,754</b>	<b>53,593</b>	<b>-</b>	<b>956,339</b>
Excess (deficiency) of receipts over disbursements	(785)	97	31,325	1	(14,046)	408	540	46,699
Cash and investments - ending	\$ 2,616	\$ 39,207	\$ 102,296	\$ 54,601	\$ 3,676	\$ 62,068	\$ 7,817	\$ 743,279

TOWN OF SHARPSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Rainy Day	Levy Excess	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development
Cash and investments - beginning	\$ 228,535	\$ 43,160	\$ 19,632	\$ 18,957	\$ 30,745	\$ 10,801	\$ -	\$ 20,112	\$ 13,843
Receipts:									
Taxes	141,415	-	-	-	-	-	-	-	1,492
Licenses and permits	255	-	-	-	-	-	-	-	-
Intergovernmental receipts	81,725	28,851	2,499	-	3,596	-	6	1,606	247
Charges for services	9,459	-	-	-	-	-	-	-	-
Fines and forfeits	13,228	-	-	1,798	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	1,966	-	-	-	-	-	-	-	-
Total receipts	<u>248,048</u>	<u>28,851</u>	<u>2,499</u>	<u>1,798</u>	<u>3,596</u>	<u>-</u>	<u>6</u>	<u>1,606</u>	<u>1,739</u>
Disbursements:									
Personal services	103,019	18,775	-	-	-	-	-	-	-
Supplies	29,263	700	-	-	-	-	-	-	-
Other services and charges	115,180	1,211	2,246	-	5,000	-	-	-	5,000
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	5,400	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	2,140	-	-	-	-	-
Total disbursements	<u>252,862</u>	<u>20,686</u>	<u>2,246</u>	<u>2,140</u>	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,000</u>
Excess (deficiency) of receipts over disbursements	<u>(4,814)</u>	<u>8,165</u>	<u>253</u>	<u>(342)</u>	<u>(1,404)</u>	<u>-</u>	<u>6</u>	<u>1,606</u>	<u>(3,261)</u>
Cash and investments - ending	<u>\$ 223,721</u>	<u>\$ 51,325</u>	<u>\$ 19,885</u>	<u>\$ 18,615</u>	<u>\$ 29,341</u>	<u>\$ 10,801</u>	<u>\$ 6</u>	<u>\$ 21,718</u>	<u>\$ 10,582</u>

TOWN OF SHARPSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Cumulative Fire	Cedit Capital Projects	TOWN COURT CHECKING	AMERICAN DISABILITY ACT FUND	Community Building/Center	Court Fees	Fax/Rpf	Llcef	Payroll
Cash and investments - beginning	\$ 6,975	\$ 43,341	\$ 8,153	\$ -	\$ 7,254	\$ -	\$ 9,923	\$ 5,903	\$ 3,664
Receipts:									
Taxes	995	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	164	18,804	-	-	-	-	-	-	-
Charges for services	-	-	-	-	3,225	-	-	-	-
Fines and forfeits	-	-	78,230	-	-	6,736	1,596	76	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	1,000	-	-	-	-	163,684
Total receipts	<u>1,159</u>	<u>18,804</u>	<u>78,230</u>	<u>1,000</u>	<u>3,225</u>	<u>6,736</u>	<u>1,596</u>	<u>76</u>	<u>163,684</u>
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	163,320
Supplies	-	-	-	-	506	-	1,334	413	-
Other services and charges	2,000	27,599	-	-	3,311	-	722	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	6,010	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	1,000	77,862	-	-	6,736	-	-	-
Total disbursements	<u>2,000</u>	<u>34,609</u>	<u>77,862</u>	<u>-</u>	<u>3,817</u>	<u>6,736</u>	<u>2,056</u>	<u>413</u>	<u>163,320</u>
Excess (deficiency) of receipts over disbursements	<u>(841)</u>	<u>(15,805)</u>	<u>368</u>	<u>1,000</u>	<u>(592)</u>	<u>-</u>	<u>(460)</u>	<u>(337)</u>	<u>364</u>
Cash and investments - ending	<u>\$ 6,134</u>	<u>\$ 27,536</u>	<u>\$ 8,521</u>	<u>\$ 1,000</u>	<u>\$ 6,662</u>	<u>\$ -</u>	<u>\$ 9,463</u>	<u>\$ 5,566</u>	<u>\$ 4,028</u>

TOWN OF SHARPSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Trash Utility Operating	DEBT RESERVE WASTWATER	Wastewater Utility Operating	WATER UTILITY DEBT RESERVE	Water Utility Operating	Water Utility Bond And Interest	Water Utility Customer Deposit	Totals
Cash and investments - beginning	\$ 2,616	\$ 39,207	\$ 102,296	\$ 54,601	\$ 3,676	\$ 62,068	\$ 7,817	\$ 743,279
Receipts:								
Taxes	-	-	-	-	-	-	-	143,902
Licenses and permits	-	-	-	-	-	-	-	255
Intergovernmental receipts	-	-	-	-	-	-	-	137,498
Charges for services	34,534	-	-	-	-	-	-	47,218
Fines and forfeits	-	-	-	-	-	-	-	101,664
Utility fees	-	-	190,810	-	100,375	-	200	291,385
Penalties	-	-	5,158	-	904	-	-	6,062
Other receipts	-	98	257	-	7,196	54,000	-	228,201
Total receipts	<u>34,534</u>	<u>98</u>	<u>196,225</u>	<u>-</u>	<u>108,475</u>	<u>54,000</u>	<u>200</u>	<u>956,185</u>
Disbursements:								
Personal services	-	-	44,212	-	-	-	-	329,326
Supplies	-	-	-	-	-	-	-	32,216
Other services and charges	34,229	-	3,500	-	3,500	-	-	203,498
Debt service - principal and interest	-	-	36,076	-	-	53,372	-	89,448
Capital outlay	-	-	-	-	-	-	-	11,410
Utility operating expenses	-	-	127,723	-	26,246	-	-	153,969
Other disbursements	-	-	-	-	65,933	-	-	153,671
Total disbursements	<u>34,229</u>	<u>-</u>	<u>211,511</u>	<u>-</u>	<u>95,679</u>	<u>53,372</u>	<u>-</u>	<u>973,538</u>
Excess (deficiency) of receipts over disbursements	<u>305</u>	<u>98</u>	<u>(15,286)</u>	<u>-</u>	<u>12,796</u>	<u>628</u>	<u>200</u>	<u>(17,353)</u>
Cash and investments - ending	<u>\$ 2,921</u>	<u>\$ 39,305</u>	<u>\$ 87,010</u>	<u>\$ 54,601</u>	<u>\$ 16,472</u>	<u>\$ 62,696</u>	<u>\$ 8,017</u>	<u>\$ 725,926</u>

TOWN OF SHARPSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Rainy Day	Levy Excess	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development
Cash and investments - beginning	\$ 223,721	\$ 51,325	\$ 19,885	\$ 18,615	\$ 29,341	\$ 10,801	\$ 6	\$ 21,718	\$ 10,582
Receipts:									
Taxes	136,659	-	-	-	-	-	-	-	1,410
Licenses and permits	265	-	-	-	-	-	-	-	-
Intergovernmental receipts	83,338	28,393	2,515	-	3,596	-	-	1,524	235
Charges for services	5,730	-	-	-	-	-	-	-	-
Fines and forfeits	17,123	-	-	2,412	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	1,405	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>244,520</b>	<b>28,393</b>	<b>2,515</b>	<b>2,412</b>	<b>3,596</b>	<b>-</b>	<b>-</b>	<b>1,524</b>	<b>1,645</b>
Disbursements:									
Personal services	111,289	21,391	-	-	-	-	-	-	-
Supplies	26,569	1,090	3,824	-	-	-	-	-	-
Other services and charges	85,182	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	6,391	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	3,210	-	-	-	-	-
<b>Total disbursements</b>	<b>229,431</b>	<b>22,481</b>	<b>3,824</b>	<b>3,210</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	15,089	5,912	(1,309)	(798)	3,596	-	-	1,524	1,645
Cash and investments - ending	\$ 238,810	\$ 57,237	\$ 18,576	\$ 17,817	\$ 32,937	\$ 10,801	\$ 6	\$ 23,242	\$ 12,227

TOWN OF SHARPSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	Cumulative Fire	Cedit Capital Projects	TOWN COURT CHECKING	AMERICAN DISABILITY ACT FUND	Community Building/Center	Court Fees	Fax/Rpf	Llcef	Payroll
Cash and investments - beginning	\$ 6,134	\$ 27,536	\$ 8,521	\$ 1,000	\$ 6,662	\$ -	\$ 9,463	\$ 5,566	\$ 4,028
Receipts:									
Taxes	940	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	157	18,731	-	-	-	-	-	-	-
Charges for services	-	-	-	-	7,516	-	-	-	-
Fines and forfeits	-	-	105,341	-	-	8,894	2,677	69	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	4,100	-	1,000	28,101	-	-	-	180,314
Total receipts	<u>1,097</u>	<u>22,831</u>	<u>105,341</u>	<u>1,000</u>	<u>35,617</u>	<u>8,894</u>	<u>2,677</u>	<u>69</u>	<u>180,314</u>
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	179,915
Supplies	-	-	-	-	6,574	-	-	-	-
Other services and charges	1,690	14,333	104,050	850	20,703	-	944	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	8,099	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	14,500	-	-	-	8,894	1,140	3,147	475
Total disbursements	<u>1,690</u>	<u>28,833</u>	<u>104,050</u>	<u>850</u>	<u>35,376</u>	<u>8,894</u>	<u>2,084</u>	<u>3,147</u>	<u>180,390</u>
Excess (deficiency) of receipts over disbursements	<u>(593)</u>	<u>(6,002)</u>	<u>1,291</u>	<u>150</u>	<u>241</u>	<u>-</u>	<u>593</u>	<u>(3,078)</u>	<u>(76)</u>
Cash and investments - ending	<u>\$ 5,541</u>	<u>\$ 21,534</u>	<u>\$ 9,812</u>	<u>\$ 1,150</u>	<u>\$ 6,903</u>	<u>\$ -</u>	<u>\$ 10,056</u>	<u>\$ 2,488</u>	<u>\$ 3,952</u>

TOWN OF SHARPSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	Trash Utility Operating	DEBT RESERVE WASTWATER	Wastewater Utility Operating	WATER UTILITY DEBT RESERVE	Water Utility Operating	Water Utility Bond And Interest	Water Utility Customer Deposit	Totals
Cash and investments - beginning	\$ 2,921	\$ 39,305	\$ 87,010	\$ 54,601	\$ 16,472	\$ 62,696	\$ 8,017	\$ 725,926
Receipts:								
Taxes	-	-	-	-	-	-	-	139,009
Licenses and permits	-	-	-	-	-	-	-	265
Intergovernmental receipts	-	-	-	-	-	-	-	138,489
Charges for services	35,542	-	-	-	-	-	-	48,788
Fines and forfeits	-	-	-	-	-	-	-	136,516
Utility fees	-	-	195,406	-	102,290	-	160	297,856
Penalties	-	-	-	-	943	-	-	943
Other receipts	-	98	327	-	9,601	54,000	-	278,946
Total receipts	<u>35,542</u>	<u>98</u>	<u>195,733</u>	<u>-</u>	<u>112,834</u>	<u>54,000</u>	<u>160</u>	<u>1,040,812</u>
Disbursements:								
Personal services	-	-	40,021	-	20,966	-	-	373,582
Supplies	-	-	-	-	-	-	-	38,057
Other services and charges	35,189	-	3,260	-	3,260	-	-	269,461
Debt service - principal and interest	-	-	-	-	-	53,116	-	53,116
Capital outlay	-	-	-	-	-	-	-	14,490
Utility operating expenses	-	-	122,415	-	51,256	-	-	173,671
Other disbursements	-	-	3,500	-	40,500	-	-	75,366
Total disbursements	<u>35,189</u>	<u>-</u>	<u>169,196</u>	<u>-</u>	<u>115,982</u>	<u>53,116</u>	<u>-</u>	<u>997,743</u>
Excess (deficiency) of receipts over disbursements	<u>353</u>	<u>98</u>	<u>26,537</u>	<u>-</u>	<u>(3,148)</u>	<u>884</u>	<u>160</u>	<u>43,069</u>
Cash and investments - ending	<u>\$ 3,274</u>	<u>\$ 39,403</u>	<u>\$ 113,547</u>	<u>\$ 54,601</u>	<u>\$ 13,324</u>	<u>\$ 63,580</u>	<u>\$ 8,177</u>	<u>\$ 768,995</u>

TOWN OF SHARPSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Rainy Day	Levy Excess	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development	Cumulative Fire
Cash and investments - beginning	\$ 238,810	\$ 57,237	\$ 18,576	\$ 17,817	\$ 32,937	\$ 10,801	\$ 6	\$ 23,242	\$ 12,227	\$ 5,541
Receipts:										
Taxes	140,566	-	-	-	-	-	-	-	1,403	936
Licenses and permits	370	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	86,345	28,151	2,483	-	3,596	-	-	1,547	223	148
Charges for services	8,252	-	-	-	-	-	-	-	-	-
Fines and forfeits	20,380	-	-	2,942	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	1,303	-	-	-	-	-	-	-	-	-
Total receipts	257,216	28,151	2,483	2,942	3,596	-	-	1,547	1,626	1,084
Disbursements:										
Personal services	114,682	24,854	-	-	-	-	-	-	-	-
Supplies	29,954	-	-	-	-	-	-	-	-	-
Other services and charges	81,627	8,236	1,922	-	-	-	-	5,000	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	23,772	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	13,000	7,000	-	2,542	-	-	6	5,000	5,000	-
Total disbursements	263,035	40,090	1,922	2,542	-	-	6	10,000	5,000	-
Excess (deficiency) of receipts over disbursements	(5,819)	(11,939)	561	400	3,596	-	(6)	(8,453)	(3,374)	1,084
Cash and investments - ending	\$ 232,991	\$ 45,298	\$ 19,137	\$ 18,217	\$ 36,533	\$ 10,801	\$ -	\$ 14,789	\$ 8,853	\$ 6,625

TOWN OF SHARPSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016  
 (Continued)

	Cedit Capital Projects	TOWN COURT CHECKING	AMERICAN DISABILITY ACT FUND	LOCAL BRIDGE AND ROAD MATCHING GRANT	SPECIAL ROAD AND BRIDGE FUND	Community Building/Center	Court Fees	Fax/Rpf	Licf
Cash and investments - beginning	\$ 21,534	\$ 9,812	\$ 1,150	\$ -	\$ -	\$ 6,903	\$ -	\$ 10,056	\$ 2,488
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	18,687	-	-	-	17,642	-	-	-	-
Charges for services	-	-	-	-	-	11,113	-	-	-
Fines and forfeits	-	125,765	-	-	-	-	10,812	4,478	48
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	1,000	30,000	-	32,897	-	-	-
Total receipts	18,687	125,765	1,000	30,000	17,642	44,010	10,812	4,478	48
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	2,695	-	-	146
Other services and charges	298	-	1,411	-	-	18,452	-	4,475	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	16,897	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	1,000	128,717	-	-	-	-	10,812	-	-
Total disbursements	1,298	128,717	1,411	-	-	38,044	10,812	4,475	146
Excess (deficiency) of receipts over disbursements	17,389	(2,952)	(411)	30,000	17,642	5,966	-	3	(98)
Cash and investments - ending	\$ 38,923	\$ 6,860	\$ 739	\$ 30,000	\$ 17,642	\$ 12,869	\$ -	\$ 10,059	\$ 2,390

TOWN OF SHARPSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016  
 (Continued)

	Payroll	Trash Utility Operating	DEBT RESERVE WASTWATER	Wastewater Utility Operating	WATER UTILITY DEBT RESERVE	Water Utility Operating	Water Utility Bond And Interest	Water Utility Customer Deposit	Totals
Cash and investments - beginning	\$ 3,952	\$ 3,274	\$ 39,403	\$ 113,547	\$ 54,601	\$ 13,324	\$ 63,580	\$ 8,177	\$ 768,995
Receipts:									
Taxes	-	-	-	-	-	-	-	-	142,905
Licenses and permits	-	-	-	-	-	-	-	-	370
Intergovernmental receipts	-	-	-	-	-	-	-	-	158,822
Charges for services	-	35,679	-	-	-	-	-	-	55,044
Fines and forfeits	-	-	-	-	-	-	-	-	164,425
Utility fees	-	-	-	190,564	-	104,716	-	300	295,580
Other receipts	184,376	-	99	112	85	7,255	36,351	-	293,478
Total receipts	184,376	35,679	99	190,676	85	111,971	36,351	300	1,110,624
Disbursements:									
Personal services	183,133	-	-	4,508	-	23,722	-	-	350,899
Supplies	-	-	-	-	-	-	-	-	32,795
Other services and charges	-	-	-	5,382	-	-	-	-	126,803
Debt service - principal and interest	-	-	-	-	-	-	52,826	-	52,826
Capital outlay	-	-	-	7,888	-	-	-	-	48,557
Utility operating expenses	-	-	-	173,232	-	41,090	-	-	214,322
Other disbursements	600	36,538	-	-	-	43,755	-	-	253,970
Total disbursements	183,733	36,538	-	191,010	-	108,567	52,826	-	1,080,172
Excess (deficiency) of receipts over disbursements	643	(859)	99	(334)	85	3,404	(16,475)	300	30,452
Cash and investments - ending	\$ 4,595	\$ 2,415	\$ 39,502	\$ 113,213	\$ 54,686	\$ 16,728	\$ 47,105	\$ 8,477	\$ 799,447

TOWN OF SHARPSVILLE  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2016

Government or Enterprise	Accounts Payable	Accounts Receivable
Trash	\$ -	\$ 5,864
Wastewater	22,165	25,987
Water	55,281	5,853
Governmental activities	-	-
Totals	\$ 77,446	\$ 37,704

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.