

HAMILTON COUNTY INDIANA

One Hamilton County Square ★ Noblesville, Indiana

COMPREHENSIVE ★ ANNUAL ★ FINANCIAL ★ REPORT
Fiscal Year Ended December 31, 2016



Strawtown Koteewi Bridge
Photo courtesy of Byron Settles

FILED
09/23/2017

Dawn Coverdale
Auditor

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2016
HAMILTON COUNTY, INDIANA

Prepared by the Office of the County Auditor

HAMILTON COUNTY
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE YEAR ENDED DECEMBER 31, 2016

TABLE OF CONTENTS

<u>Description</u>	<u>Page(s)</u>
INTRODUCTORY SECTION	
Table of Contents	I-III
Letter of Transmittal	IV-XIII
GFOA Certificate of Excellence	XIV
Elected Officials	XV
All County Officials other than Judiciary	XVI
Organizational Charts:	
Judicial Officials	XVII
County Officials.....	XVIII
Created by Statute or Ordinance.....	XIX
FINANCIAL SECTION	
Independent Auditor's Report	1 -3
Management's Discussion and Analysis.....	4-14
Basic Financial Statements:	
Government-Wide Financial Statements:	
Statement of Net Position	16-17
Statement of Activities.....	18
Fund Financial Statements:	
Balance Sheet – Governmental Funds	19
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position.....	20
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	21
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	22
Statement of Net Position – Proprietary Fund	23
Statement of Revenues, Expenses and Changes in Fund Net Position – Proprietary Fund	24
Statement of Cash Flows – Proprietary Fund.....	25
Statement of Fiduciary Net Position – Fiduciary Funds.....	26
Statement of Changes in Fiduciary Net Position – Fiduciary Funds	27
Notes to Financial Statements.....	30-93
Required Supplementary Information:	
Schedule of Changes in County's Net Pension Liability and Related Ratios – Retirement Plan	96
Schedule of Changes in County's Net Pension Liability and Related Ratios – Benefit Plan	97
Schedule of County Contributions – Retirement Plan	98
Schedule of County Contributions – Benefit Plan	99
Schedule of Investment Returns – Retirement Plan	100
Schedule of Investment Returns – Benefit Plan.....	101
Schedule of Proportionate Share of Net Pension Liability and Related Ratios – INPRS (PERF)	102
Schedule of Employer Contributions – INPRS (PERF).....	103
Schedule of Funding Progress	104
Budgetary Comparison Schedules – General Fund and Major Special Revenue Fund	106-107
Budget/GAAP Reconciliation.....	108
Infrastructure – Modified Reporting	109
Notes to Required Supplementary Information	111-113
Supplementary Information:	
Major Governmental Funds:	

HAMILTON COUNTY
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE YEAR ENDED DECEMBER 31, 2016
 TABLE OF CONTENTS
 (Continued)

<u>Description</u>	<u>Page(s)</u>
Supplementary Information (continued):	
Budgetary Comparison Schedule – General Fund – By Department.....	116-119
Budgetary Comparison Schedule – COIT Distributive Shares Fund – By Department.....	120-121
Nonmajor Governmental Funds:	
Combining Balance Sheet – Nonmajor Governmental Funds	138
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds.....	139
Nonmajor Governmental Funds:	
Combining Balance Sheet – Nonmajor Special Revenue Funds	140-163
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds	164-187
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Non-GAAP Basis) – Nonmajor Special Revenue Funds	188-203
Combining Balance Sheet – Nonmajor Debt Service Funds	204-205
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Debt Service Funds	206-207
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Non-GAAP Basis) – Debt Service Funds	208-211
Combining Balance Sheet – Nonmajor Capital Projects Funds	212-214
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Capital Projects Funds	216-218
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Non-GAAP Basis) – Capital Projects Funds.....	220-221
Combining Statement of Fiduciary Net Position – Pension Trust Funds	226
Combining Statement of Changes in Fiduciary Net Position – Pension Trust Funds	227
Combining Balance Sheet – Agency Funds	228-231
Combining Statement of Changes in Assets and Liabilities – Agency Funds	232-235

STATISTICAL SECTION

Financial Trends

Net Position by Component.....	239
Change in Net Position	240-242
Fund Balances of Governmental Funds	243
Changes in Fund Balances of Governmental Funds.....	244-245

Revenue Capacity

Assessed Value and Actual Value of Taxable Property	246
Direct and Overlapping Property Tax Rates	247
Principal Taxpayers	248
Property Tax Levied and Collected	249

Debt Capacity

Ratios of Outstanding Debt by Type	250
Ratios of Net General Bonded Debt Outstanding	251
Direct and Overlapping Debt	252-253
Legal Debt Margin	254
Governmental Activities Pledged Revenue Coverage	255
Schedule of Revenue Bond Coverage	256

Demographic and Economic Information

Demographic and Economic Statistics	257
Principal Employers	258

HAMILTON COUNTY
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2016
TABLE OF CONTENTS
(Continued)

<u>Description</u>	<u>Page(s)</u>
Demographic and Economic Information (continued)	
Full-Time Equivalent County Government Employees.....	259
Operating Information	
Operating Indicators by Function/Program.....	260
Capital Asset Statistics by Function/Program	261

Hamilton County Auditor

Robin Mills, Auditor

Phone (317) 776-8400

Fax (317) 776-8454

www.hamiltoncounty.in.gov

33 North Ninth Street, Suite L21

Noblesville, Indiana 46060-2200

June 13, 2017

To the County Commissioners and County Council of
Hamilton County, Indiana

The Comprehensive Annual Financial Report (CAFR) of Hamilton County, Indiana (the County) for the year ended December 31, 2016, as prepared by the Auditor's office, is hereby submitted. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. The enclosed data is accurate in all material respects and is presented in a manner designed to fairly set forth the financial position and the results of operation of the various funds of the County. All disclosures necessary to enable the reader to gain an understanding of the County's financial activity have been included.

This report includes all funds of the County. In evaluating the reporting entity of the County, management has considered all potential component units. The County has reviewed its reporting entity definition in light of GASB Statement utilizing both sets of criteria related to financial accountability and the nature and significance of the component unit. As described in Note 1 in the Notes to the Financial Statements, the Hamilton County Public Building Corporation the Hamilton County Redevelopment Authority, Hamilton County Solid Waste District, and the Hamilton County Airport Authority are reported as blended component units. Riverview Hospital, a proprietary fund type, has been included in the reporting entity as a governmental discretely presented component unit.

ECONOMIC CONDITION AND OUTLOOK

General profile:

With its diverse and thriving economy, Hamilton County is Indiana's fastest growing, most educated, and wealthiest county. Located north of Indianapolis, the southern two thirds of the County have experienced the most growth. The U.S. Bureau of the Census estimated the number of County residents in 2016 as 309,697, a 12.9% increase since 2010, making Hamilton County the fourth largest county in the state of Indiana. The largest centers of population are Carmel, Noblesville and Fishers, each with populations ranging from approximately 59,000 to 89,000. The growth initiated in the past decade is due in large measure to the County's proximity to the state's capital city, the nation's 12th largest city. The heart of Indianapolis is 20 miles south of the Hamilton County seat. However, not all areas surrounding Indianapolis have grown at the same rate indicating that Hamilton County has a unique charm and attraction of its own. The County issued 1916 single-family building permits in 2015. This represents an increase of approximately 4.0% from 2014 permit levels but is still indicative of the improvement in certain development activity due to the improved general economic outlook. The level of development that occurred this year in both the residential and non-residential sectors throughout the County reflects the underlying

economic strength and resiliency of this area and positions the County to continue its long term positive growth trend when the broader economy fully recovers.

The U.S. Bureau of Census ranks Hamilton County as being in the top one hundred most affluent Counties in the United States based upon its estimated median household income of \$103,322.

According to 2015 data, the County had an estimated per capita income of \$64,654 as compared to Indiana's per capita income of \$41,940. Overall, a healthy mix of local small and large businesses as well as farming has created a favorable economic culture.

The people:

The residents of Hamilton County exhibit a wealth of talent in technical, clerical, production, and executive leadership that attracts businesses. The County unemployment rate is typically below regional, state, and national averages. Hamilton County's annual average unemployment rate in 2016 was only 2.9% compared to the annual average rate for Indiana of 4.0%. Employers in the area report low absenteeism and low turnover.

One key factor linked to the economic prosperity of the County relates to the level of education attained and maintained by its residents. Education levels, as well as computer literacy, are noticeably higher in Hamilton County when compared to the rest of the metropolitan area. The outstanding quality of education in the nationally recognized Hamilton County public school systems is a source of pride within the community. Based on 2010 census data, the county has the 9th highest percentage of adults over the age of 25 with a high school diploma or more in the whole country. Throughout the county, approximately 90% of high school students went on to attend college in 2008, according to State DOE data. Based on the 2015 census, 55.88% of county residents 25 and older hold bachelors' degrees or better.

Transportation:

Hamilton County's economic vitality requires good transportation routes. The interstate highway system ties the County to all Midwest markets. In fact the County is less than one day's drive to 65% of the U.S. population and three major Canadian markets. The County is five hours or less from most major Midwest cities, including Chicago, Detroit, Cincinnati, St. Louis, Louisville Milwaukee, and Columbus. I-69 crosses the southeastern portion of the County while I-465 (the Indianapolis outer belt) skirts the southern boundary of the County and U.S. 31 bisects the County north to south. Five other state highways enter the county. Along the major roadways, the number of commercial developments continues to increase.

Indianapolis-Metro Airport is in Hamilton County (Fishers), approximately 17.4 nautical miles northeast of Indianapolis International Airport. This reliever airport to Indianapolis is located on 455 acres of land with one runway 4,000 feet in length. Additionally, Hamilton County has acquired the former Terry Airport and renamed it Indianapolis Executive Airport. The airport boasts a 5,500 foot runway and is located six miles west of Westfield.

Local business:

The County continues to experience excellent business expansion and retention. The 2016 top ten employers are listed in the statistical section of this report. During recent years, Hamilton County has attracted new major employers at a fast pace. According to the 2015 data from the Indiana Department of Workforce Development, Labor Market Information, the total labor force in the County is at 164,518. Private sector employment in the County is a large component of the total employment increase. A variety of industries, including manufacturing, construction, wholesale and retail trade, and services have experienced significant growth. The number of jobs grew to about 133,000 in 2015, compared with just 15,000 in 1970.

Quality of life:

When it comes to quality of life, Hamilton County sets the bar. It has grown faster than any of Indiana's 91 other counties—nearly tripling its population since 1990—and ranks first in the state for residents' median household income, high school graduation rate and college degrees. In addition to having some of the state's top schools, Hamilton County and its communities routinely are included on prominent "best of" lists detailing desirable places to live, work and raise a family. For example, Fishers, Noblesville, Westfield and Carmel have all ranked well in Money Magazine's nationwide "Best Places to Live" report, with Carmel topping the list in 2012. Family Circle magazine likewise has included Noblesville, Westfield and Fishers on its list of the "10 Best Towns for Families" in recent years. By most measures, Hamilton County has become the county of choice in Indiana.

Named "Healthiest County in Indiana" by the University of Wisconsin Population Health Institute and the Robert Wood Johnson Foundation in 2014, Hamilton County is home to hundreds of miles of multi-use trails, including the popular Monon Greenway that provides a walkway through Carmel, Westfield and Sheridan. Other recreational options include watersports on Geist Reservoir and Morse Lake, horseback riding and zip-lining at Strawtown Koteewi Park east of Cicero, and more than a dozen public golf courses. Among the highlights for residents and visitors looking to hit the links: Pete Dye-designed courses at Plum Creek Golf Club and Crooked Stick Golf Club, both in Carmel. Crooked Stick ranks among the country's top 100 courses and hosted the 2016 BMW Championship.

Hamilton County also provides ample opportunity to appreciate the arts, boasting two of Indiana's seven designated Cultural Arts Districts in Carmel and Noblesville. Fishers, meanwhile, has made it a priority to include public art in its downtown development activities.

The county's appealing blend of fast-growing suburban communities and smaller rural towns offers diverse housing options for residents. Residential developments are numerous and run the gamut: custom-built homes in gated communities, Victorian homes on brick streets, low-maintenance neighborhoods for empty nesters, ranches in the quiet countryside and much more. The county's close proximity to Indianapolis makes all the amenities of a major city easily accessible. Hamilton County has something for everyone.

Regional leadership:

Hamilton County leaders participated in regional meetings to identify and address critical metropolitan issues. These discussions paved the way for the creation of the Indy Partnership. The Partnership serves as the region's economic development and marketing outreach arm to attract new businesses to the marketplace. Ten counties currently participate in The Indy Partnership including Boone, Hamilton, Hancock, Hendricks, Johnson, Madison, Marion, Monroe, Morgan, and Tippecanoe Counties. This regional effort is certain to assist Hamilton County in its efforts to attract out-of-state business ventures and new capital investment.

The Regional approach by local leaders stems from the recognition of the interdependent nature of the economy. Hamilton County is fortunate to have several major arterial roadways, such as I-465, I-69, U.S. 31, and S.R. 37. Thus, commuters can access local businesses with ease. In 2016, Hamilton County's total labor force was 169,172.

Business climate:

Hamilton County has a favorable business climate. Its leadership exhibits a spirit of cooperation and support that enables all of its citizens to enjoy economic benefits.

Since Indiana's enactments of Economic Development for a Growing Economy bill, Hamilton County's ability to attract new businesses and relocating businesses from other states has been enhanced. The bill authorizes a refundable state income tax credit for businesses that create new jobs in Indiana when certain conditions exist. Other incentives such as tax credits, venture capital funds, and workforce training resources also add to the ability of Indiana to compete with neighboring states. In the past seven years, the county has seen over 150 existing businesses expand and more than a dozen new companies locate in the county.

Hamilton County uses tax abatements to encourage business to invest in real property and equipment in a way that creates or preserves jobs and increases wages and benefits. These business investments increase the tax base, which benefits all taxpayers in the county, and secondly create additional jobs and wages that benefit the whole community.

LONG-TERM FINANCIAL PLANNING

Highway Department

SR 37 Corridor

After extensive negotiations with the State of Indiana, the Governor announced an agreement was reached that the State of Indiana will be contributing \$100 million toward the construction of interchanges along State Road 37 and 126th Street, 131st Street, 141st Street, and 146th Street.

The interchange of State Road 37 and 135th Street will become the right in/out access of the project. The total costs, including developmental costs for design, environmental review and land acquisition is estimated to be \$124 million. The County and the City of Fishers will each provide a \$12 million investment towards the project along with the State's contribution will provide the needed funding for Phase I.

Numerous socio-economic benefits have been identified such as significant safety and air quality improvements, reduced noise pollution, greater connectivity with sidewalk/path construction, and reduced user costs in addition to congestion mitigation with these improvements.

It's projected that a project of this sort would be extremely beneficial to Hamilton County especially from a traffic flow standpoint. The project will also enhance the "livability" and quality of life in the area by providing sidewalks and paths with much safer crossing State Road 37 movements.

An independent economic impact review was conducted by the EDR Group from Boston. Their review revealed a very acceptable B/C ratio range of 2.2-2.7. Extensive "quality of life" benefits were also mentioned in their conclusions.

During 2016, considerable project development for Phase I took place with the anticipation of awarding an initial construction contract in 2018.

Discussion is still underway for advancing Phase II, Interchange construction at existing intersections north of 146th Street to State Road 32. This will require an initial county investment of \$4.5 million per the agreement between the County and the Cities of Fishers and Noblesville.

146th Street West – Springmill Road to the Boone County Line

Phase II of the westward construction of 146th Street from Ditch Road to Towne Road was successfully awarded to E & B Paving in December 2016. The contract for \$6.4 million will see construction in 2017.

Phase II of the project, from Towne Road to Shelborne Road, is scheduled for construction in 2019, with a cost estimate of \$10 million.

Phase IV, the final phase of the project, from Shelborne Road to the Boone County line is scheduled for 2020. The cost estimate is \$10 million.

Allisonville Road-Cumberland Road Roundabout

The construction of the roundabout at Allisonville Road and Cumberland Road will be occurring in the summer of 2017. This project has been awarded to Calumet Civil Contractors in the amount of \$830,000.

Riverwalk Phase 2

The County and the City of Noblesville have partnered together, combining federal funding, totaling nearly \$1.7 million, toward constructing the Riverwalk Trail from Maple Street through Conner Street and connecting to the trail at Logan Street in Noblesville. This project was awarded in September 2016 to Beaty Construction in the amount of \$1.75 million. The project is currently underway.

Multi-use Paths along 146th Street

The final segment in a series of projects to provide a multi-use pathway, with ADA accommodations, along 146th Street has been awarded. The contract was awarded to E & B Paving for \$392,000 in December 2016. The construction of the multi-use path along 146th Street from River Road to Herriman Boulevard is to occur in 2017.

276th Street Rehabilitation – US 31 to Guinn Road

The project to widen the travel lanes, improve the shoulder of the road and improve drainage is currently planned for construction to start in the spring of 2017. The project cost is estimated to be \$5.5 million.

136th Street/Prairie Baptist Road

This project was awarded to 3D Construction in the amount of \$560,000 to correct a sight distance issue. Construction will be done in 2017.

Other informational items:

In 2016 the County continued its efforts to preserve our existing road and bridge system to acceptable standards with contractual paving of about 29 miles of roadway and chip sealing about 60 miles of roadway.

Parks and Recreation

In 2016 two more major projects were completed with the historic bridge project over White River and the Monon Trail extension from 216th Street to Lamong Road. The equestrian facility and the tubing/aerial adventure park building were completed in 2016 as well.

Future capital project needs of the parks include: indoor archery lanes, additional administrative office space (possible new facility), tubing hill infrastructure (snow making equipment, a well, snow moving equipment, and people moving equipment), Monon Trail Trailhead, permanent staff offices with indoor plumbing at Strawtown Koteewi Park maintenance building, sewage treatment space, shelters and additional gardens. Total costs are estimated to be \$15 million, with \$12 million designated for

the Coxhall Conservatory and Event Center. The plan is to raise at least half of this amount through donations.

Buildings and Grounds

In 2016, design began for a future addition to the Hamilton County Jail to accommodate a 120 to 240 bunk facility to accommodate the increasing inmate population and comply with a change in Indiana statute. No costs have been associated with this project at this time.

Design began in 2016 for a 90,000 to 130,000 square foot addition to the Hamilton County Judicial Center to accommodate the growth of county offices and courts. No cost has been associated with this project at this time. Construction is anticipated to be completed in 2020.

Revenue Estimates:

County option income taxes (COIT) represent a significant portion of the County’s revenue. COIT can be used for operations as well as capital projects. During 2013, COIT revenue was moved into a new fund, COIT Distributive Shares, as requested by the State. This new fund will fund the public safety departments that formerly were part of the General fund as well as most of highway COIT funding. The improvement in the current economic outlook has had a positive impact on present and future COIT revenue. The County has updated its revenue forecasts and will continue to be conservative in its approach to control spending and will continue to monitor the operating costs for the coming year.

FINANCIAL INFORMATION

Internal Control Structure:

Administrators of the County are responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft, or misuse and that adequate accounting data are compiled to allow for the preparation of the financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived, and the valuation of costs and benefits requires estimates and judgments by administrators. The statement of net position for the County demonstrates the strength of its financial position.

Budgetary Controls:

The County maintains budgetary controls in order to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the County Council. The budgets are initially prepared and approved at the local level with subsequent final approval by Indiana

Department of Local Government Finance. Budget modifications are made in accordance with the laws of the State of Indiana.

Formal budgets as required by state statute have been adopted for the following funds: General, COIT Distributive Shares, Clerk's Perpetuation, Community Transition, Innkeeper's Tax, County Sales Disclosure, County Drug Free Community, Emergency Planning, County Health, County Identification Security Protection, Health Maintenance, Local Road and Street, Misdemeanant, County Highway, Park Nonreverting Donation, Park Nonreverting, Plat Book, Rainy Day, Supplemental Public Defender, Surveyor's Corner Perpetuation, Tobacco Settlement, Guardian Ad Litem, Court Appointed Special Advocate, Auditor's Ineligible Deduction, Parks and Recreation, Statewide 911, Reassessment, United Probation User's Fee, Supplemental Juvenile Probation Services, Pretrial Diversion, County Court User's Fee, Deferral Program, Jury Pay, Drug Court, Intermittent Detention, Highway Inspection, Highway County Option Income Tax, Nonreverting Youth, IV-D Incentive - County, 2011 Hamilton County Visitors and Convention Bureau Sinking, Lease Rental, 146th Street Bond, 2008 First Mortgage Bonds, 2002 Animal Control Bond, 2011 Park District Refunding Bond, 2012 First Mortgage Refunding, Cumulative Capital Development, Cumulative Courthouse, and County Major Bridge.

The County also maintains an encumbrance accounting system as one method of budgetary control. Open encumbrances are reported as assigned fund balance at December 31, 2016, unless fund balance is restricted or committed.

As demonstrated by the statements and schedules included in the financial section of this report, the County continues to meet its responsibility for sound financial management.

General Government Functions:

The County provides a full range of general governmental functions including police protection, the construction and maintenance of streets, bridges and infrastructure, health services and culture and recreational facilities.

The Management's Discussion and Analysis section of this report presents more detailed trend /comparison information about the financial position and operational results of the County.

Component Unit:

Riverview Hospital is owned by the County and is included as a discretely presented component unit in the financial statements. Total net position for the year ended December 31, 2016 was \$228,092,782, resulting in an increase of \$16,999,042 over 2015.

Pension Benefits:

The Sheriff's Pension Trust Fund, a single-employer defined benefit plan administered by First Merchants Bank, Muncie, Indiana as trustee, covers Sheriff's department employees. Contributions

are made in accordance with actuarially determined requirements.

The County also provides pension benefits for its non-public-safety employees. These benefits are provided through a statewide plan managed by the Indiana Public Retirement System (INPRS), a cost-sharing multiple-employer public employees' retirement system. This plan uses the entry age normal cost method to determine the contribution requirements.

Riverview Hospital, a discretely presented component unit, provides a defined contribution plan in which the benefits for each employee are determined solely by the accumulation of contributions to the plan made on the participants' behalf plus investment earnings prior to retirement.

Debt Administration:

The County has used fiscal restraint in incurring general obligation debt, while still providing quality services and facilities to the citizens of the County. Refer to page 13 of the Management's Discussion and Analysis for details regarding the reporting entity and long-term debt.

As detailed in the statistical section of this report, the County's outstanding debt has decreased as compared to the 2015 balance due to the issuance of one refunding bond, the early pay off of the 2005 COIT bond, and the scheduled repayment of principal on outstanding debt. Debt per capita and percentage of total bonded debt to personal income have decreased slightly, \$511 and 0.79% respectively compared to 2015, \$602 and 0.94%, respectively. The remaining available bonding capacity is at 64.66% of the total legal debt limit.

Riverview Hospital, a discretely presented component unit, has revenue bonds payable at December 31, 2016, in the amount of \$37,751,311. The bonds are repaid with income derived from the acquired or constructed assets.

OTHER INFORMATION

Independent Audit:

The State of Indiana Code requires an annual audit of the books of account, financial records, and transactions of the County by independent accountants. This requirement has been complied with and the independent auditor's opinion has been included in this report. Additionally, the audit was performed in accordance with requirements of the Single Audit Act of 1984 and U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. The reports related to the Single Audit Act are under separate cover except for the report on pages 1-3 of this report.

Certificate of Achievement:

The Government Finance Officers Association of the United States and Canada (GFOA) awarded A Certificate of Achievement for Excellence in Financial Reporting to Hamilton County for its comprehensive annual financial report (CAFR) for the fiscal year ended December 31, 2015. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of the state and local government financial reports.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, with contents conforming to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we will again be submitting it to the GFOA.

Acknowledgments:

I wish to thank the Hamilton County Council, County Commissioners and Mike Reuter, Hamilton County Financial Consultant, for their leadership and support in matters pertaining to the financial affairs of the county. The preparation of this report was made possible by the outstanding efforts of the entire County Auditor's staff throughout the year. I would especially like to thank Dawn Coverdale, Chief Deputy Auditor; Kim Rauch, Administrative Assistant; Lee Graham, Lead Settlement Clerk; and Jamie Baber, Accounts Payable Coordinator for their exceptional contributions. I am very appreciative of Stephanie Jacobs and her audit team of the Indiana State Board of Accounts, who offer all the help required in this effort year after year. Steve Sharp and Walter Sharp of Sharp Printing for reliability and efficiently printing the CAFR and Suzanne Miller, CPA for her compilation and consulting services. A huge thank you for all your efforts.

Respectfully submitted,

Robin M. Mills

Hamilton County Auditor



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Hamilton County
Indiana**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2015

Executive Director/CEO

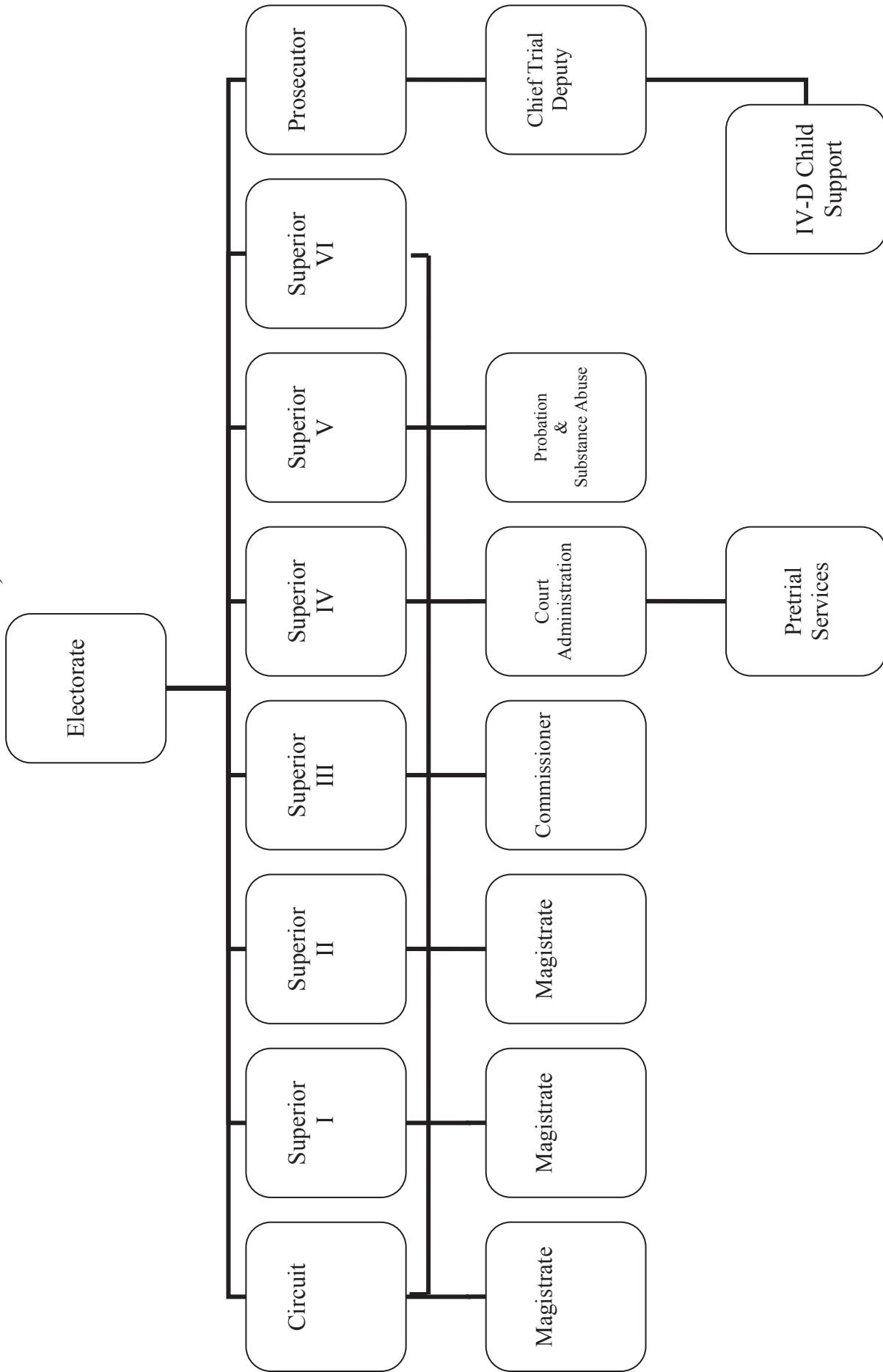
ELECTED OFFICIALS OF HAMILTON COUNTY, INDIANA

<u>OFFICE</u>	<u>NAME</u>
Circuit Court Judge	Paul Felix
Superior Court 1 Judge	Steve Nation
Superior Court 2 Judge	Daniel Pflaging
Superior Court 3 Judge	William J. Hughes
Superior Court 4 Judge	Richard Campbell
Superior Court 5 Judge	Wayne Sturtevant
Superior Court 6 Judge	Gail Bardach
Clerk of the Circuit Court	Tamela Baitz
Auditor	Dawn Coverdale
Treasurer	Jennifer Templeton
Recorder	Jennifer Hayden
Sheriff	Mark Bowen
Surveyor	Kenton C. Ward
Coroner	John Chalfin
Prosecuting Attorney	D. Lee Buckingham
Assessor	Robin Ward
Commissioner	Christine Altman
Commissioner	Steven C. Dillinger
Commissioner	Mark E. Heirbrandt
Councilor	Brad Beaver
Councilor	James Belden, Deceased 2/14/2016
Councilor	James Dillon 3/16/2016-12/31/2016
Councilor	Fred Glynn
Councilor	Paul Ayers
Councilor	Amy Massillamany
Councilor	Rick McKinney
Councilor	Steve Schwartz
Adams Township Trustee	John Patrick
Clay Township Trustee	Douglas Callahan
Delaware Township Trustee	Debbie Driskell
Fall Creek Township Trustee	Jeff Hern
Jackson Township Trustee	Christina Miller
Noblesville Township Trustee	Tom Kenley
Washington Township Trustee	Danielle Carey Tolan
Wayne Township Trustee	Diane Crim
White River Township Trustee	Jamie Rulon

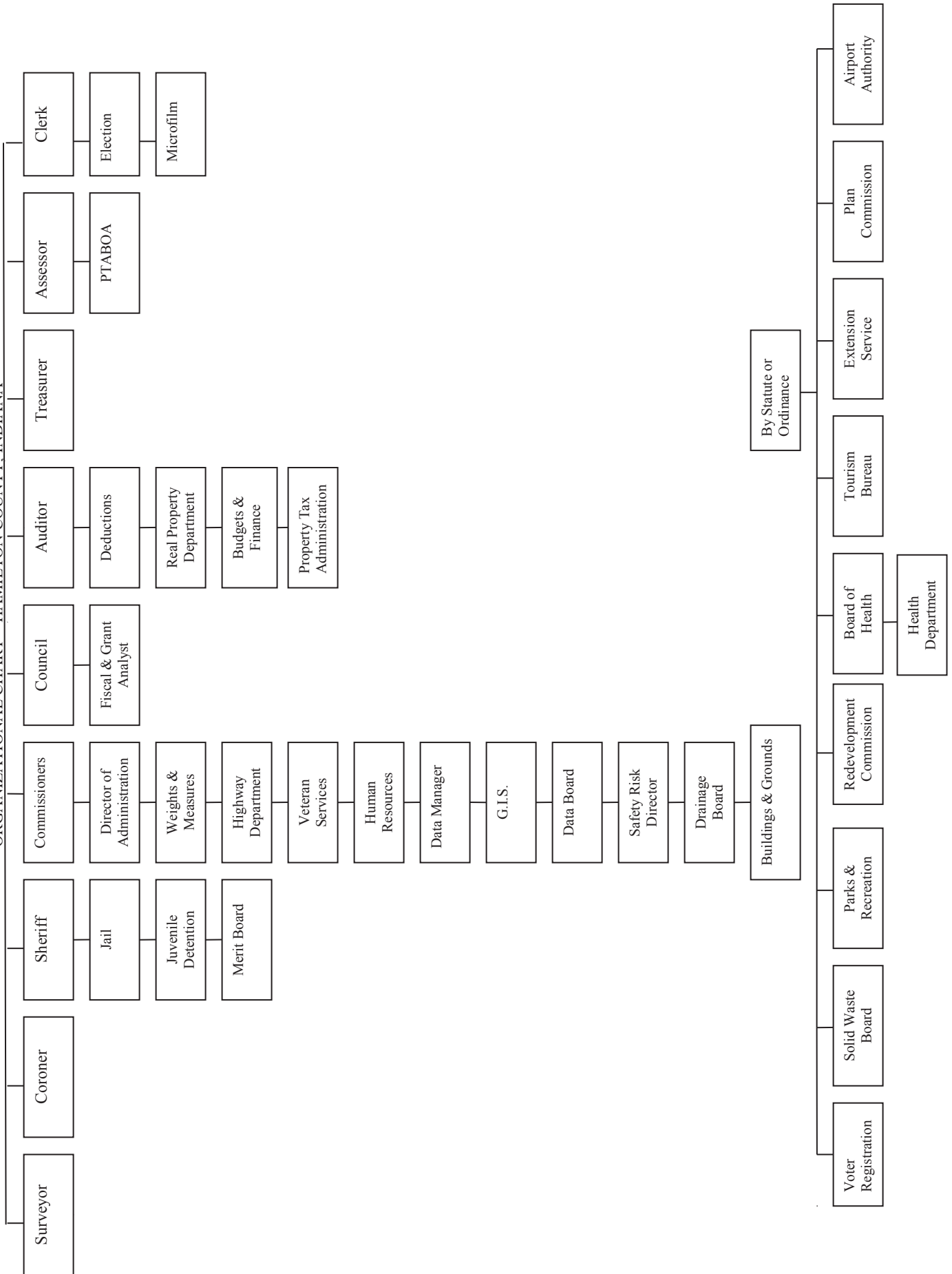
COUNTY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Ms. Dawn Coverdale Ms. Robin M. Mills	01/01/09 to 12/31/16 01/01/17 to 12/31/20
Clerk of the Circuit Court	Ms. Tamela Baitz	01/01/15 to 12/31/18
Recorder	Ms. Jennifer Hayden	01/01/15 to 12/31/18
Sheriff	Mr. Mark Bowen	01/01/11 to 12/31/18
Treasurer	Ms. Jennifer Templeton	01/01/13 to 12/31/20
President of Board of County Commissioners	Mr. Steven Dillinger Ms. Christine Altman	01/01/16 to 12/31/16 01/01/17 to 12/31/17
President of County Council	Ms. Amy Massillamany Mr. Fred Glynn	01/01/16 to 12/31/16 01/01/17 to 12/31/17

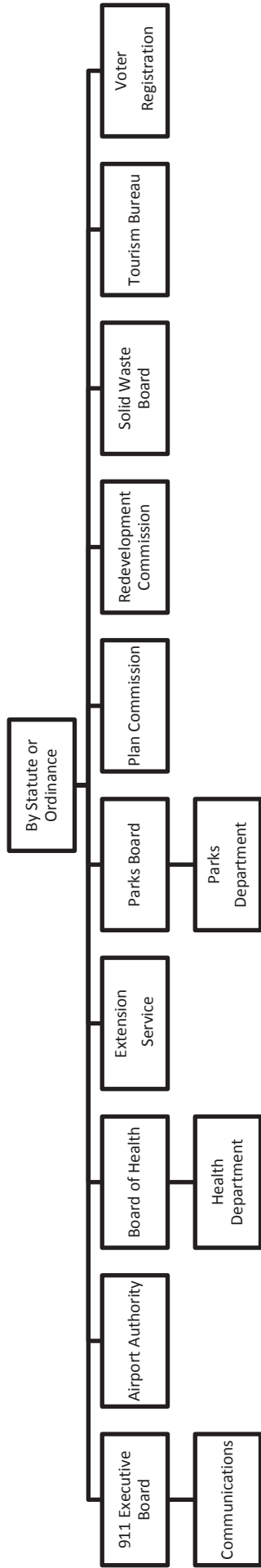
JUDICIAL ORGANIZATION CHART HAMILTON COUNTY, INDIANA



ORGANIZATIONAL CHART – HAMILTON COUNTY, INDIANA



ORGANIZATIONAL CHART – HAMILTON COUNTY, INDIANA



(This page intentionally left blank.)



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF HAMILTON COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Hamilton County (County), as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Riverview Hospital, which represent 100 percent of the total assets, net position, and revenues of the discretely presented component unit. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Riverview Hospital, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. The financial statements of Riverview Hospital, a discretely presented component unit, were audited in accordance with auditing standards generally accepted in the United States of America, but were not audited in accordance with *Government Auditing Standards*.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2016, and the respective changes in financial position, and, where applicable, cash flows thereof and for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedules of Changes in County's Net Pension Liability and Related Ratios, Schedules of County Contributions, Schedules of Investment Returns, Schedule of Proportionate Share Net Pension Liability and Related Ratios, Schedule of Employer Contributions, Schedules of Funding Progress, Budgetary Comparison Schedules, Budget/GAAP Reconciliation, and Infrastructure - Modified Reporting, as listed in the Table of Contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying Introductory Section, Combining Balance Sheets, Combining Statements of Revenues, Expenditures, and Changes in Fund Balances, Combining Schedules of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - (Non-GAAP Basis), Combining Statements of Changes in Assets and Liabilities, Combining Statement of Fiduciary Net Position, Combining Statement of Changes in Fiduciary Net Position, Budgetary Comparison Schedules, and Statistical Section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Combining Balance Sheets, Combining Statements of Revenues, Expenditures, and Changes in Fund Balances, Combining Schedules of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - (Non-GAAP Basis), Combining Statements of Changes in Assets and Liabilities, Combining Statement of Fiduciary Net Position, Combining Statement of Changes in Fiduciary Net Position, and Budgetary Comparison Schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information


INDEPENDENT AUDITOR'S REPORT
(Continued)

directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Combining Balance Sheets, Combining Statements of Revenues, Expenditures, and Changes in Fund Balances, Combining Schedules of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - (Non-GAAP Basis), Combining Statements of Changes in Assets and Liabilities, Combining Statement of Fiduciary Net Position, Combining Statement of Changes in Fiduciary Net Position, and Budgetary Comparison Schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Introductory and Statistical Sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 12, 2017, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

June 12, 2017

Management's Discussion and Analysis

As management of Hamilton County, Indiana, ("the County"), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2016. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages III-XIII of this report. All amounts, unless otherwise indicated, are expressed in thousands of dollars.

Financial Highlights

- The assets of the County exceeded its liabilities at the close of the most recent fiscal year by \$831,515 (net position).
- The County's total net position increased by \$21,742 as compared to the 2015 total net position.
- As of the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$194,973, a decrease of \$7,436 in comparison with the prior year. Approximately 21.31% of this total amount in combined ending fund balances, \$41,541, is available for spending at the government's discretion (unassigned fund balance).
- At the end of the current fiscal year, the fund balance for the general fund was \$44,530 which represented 98.4% of total general fund expenditures, excluding transfers out.
- The County's total bond related debt decreased by \$23,791 (13.1 percent) during the current fiscal year. This net change was the result of one new bond issuance of \$36,650, 2016 Hamilton County Public Building Corp. 1st Mortgage Refunding Bonds, the early payoff of the 2005 COIT bonds, and scheduled principal payments on all outstanding bonds.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the basic financial statements. The basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in the future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include: general government, public safety, highways and streets, health and welfare and culture and recreation.

The government-wide financial statements can be found on pages 16-18 of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains 167 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General and COIT Distributive Shares, which are considered to be major funds. Data for 165 County governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in the report. The County adopts an annual appropriated budget for its general fund, certain special revenue funds, debt service funds and certain capital projects funds. Budgetary comparison schedules have been provided for the general fund and major special revenue funds in the required supplementary information and for the other funds subsequent to the combining non-major fund information, as other information, to demonstrate compliance with this budget.

The governmental fund financial statements can be found on pages 19-22 of this report.

Proprietary funds. The County maintains one proprietary fund for internal services. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its medical and liability insurance. Because these services benefit the governmental-type functions, they have been included within the governmental activities on the Statement of Net Position in the government-wide financial statements.

The basic proprietary fund financial statements can be found on pages 23-25 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 26-27 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 30-93 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's budgets for its major funds as well as reconciliation between the budget schedules and fund financial statements. In addition, the County's progress in funding its obligation to provide pension benefits to certain employees is included as supplementary information. Required supplementary information can be found on pages 95-119 of this report.

The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the required supplementary information on budgets. Combining and individual fund statements and schedules can be found pages on 138-221 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of government's financial position. In the case of the County, assets exceeded liabilities by \$831,515 at the close of the most recent fiscal year.

By far the largest portion, \$690,160 (83.0%), of the County's net position reflects the investment in capital assets (e.g., land, buildings, machinery, equipment and infrastructure); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The following table reflects the condensed statement of County net position:

Hamilton County, Indiana, Net Position		
Governmental Activities		
	2016	2015
Current and other assets	\$ 214,567	\$ 221,840
Capital assets	<u>837,404</u>	<u>823,751</u>
Total assets	<u>1,051,971</u>	<u>1,045,591</u>
Deferred outflow of resources	<u>18,497</u>	<u>16,698</u>
Long-term liabilities outstanding	217,843	226,599
Other liabilities	<u>17,715</u>	<u>22,417</u>
Total liabilities	<u>235,558</u>	<u>249,016</u>
Deferred inflow of resources	<u>3,395</u>	<u>3,493</u>
Net investment in capital assets	690,160	657,119
Restricted	89,035	95,689
Unrestricted	<u>52,320</u>	<u>56,965</u>
Total net position	<u>\$ 831,515</u>	<u>\$ 809,773</u>

An additional portion of the County's net position, \$89,035 (10.7%), represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the County is able to report a positive balance in net position. The same situation held true for the prior fiscal year.

Governmental Activities

The following table provides a comparative summary of changes in net position for the County.

Hamilton County – Changes in Net Position

Description	Governmental Activities	
	2016	2015
Revenues:		
Program Revenues:		
Charges for Services	\$ 22,714	\$ 23,858
Operating Grants and Contributions	24,855	23,155
Capital Grants and Contributions	15,758	6,672
General Revenues:		
Taxes:		
Property	59,074	58,433
Income	42,647	40,659
Other	8,941	7,748
Other	2,051	1,170
Total Revenues	<u>176,040</u>	<u>161,695</u>
Expenses:		
General Government	77,470	71,302
Public Safety	44,897	44,061
Highways/Streets	16,507	15,840
Health and Welfare	3,340	2,972
Culture and Recreation	3,254	4,934
Interest Expense	8,830	7,929
Total Expenses	<u>154,298</u>	<u>147,038</u>
Change in net position	21,742	14,657
Net position - beginning	<u>809,773</u>	<u>795,116</u>
Net Position at December 31	<u>\$ 831,515</u>	<u>\$ 809,773</u>

The County's net position from governmental activities increased by \$21,742 or 2.69% in 2016, over the net position of 2015. Notable changes in governmental activities revenues and expenses in 2016 compared to 2015 included the following:

- Program revenues (charge for services) decreased due to decrease in fines and forfeitures, \$260, 2016 saw an increase in special assessments of \$115. Payment for services

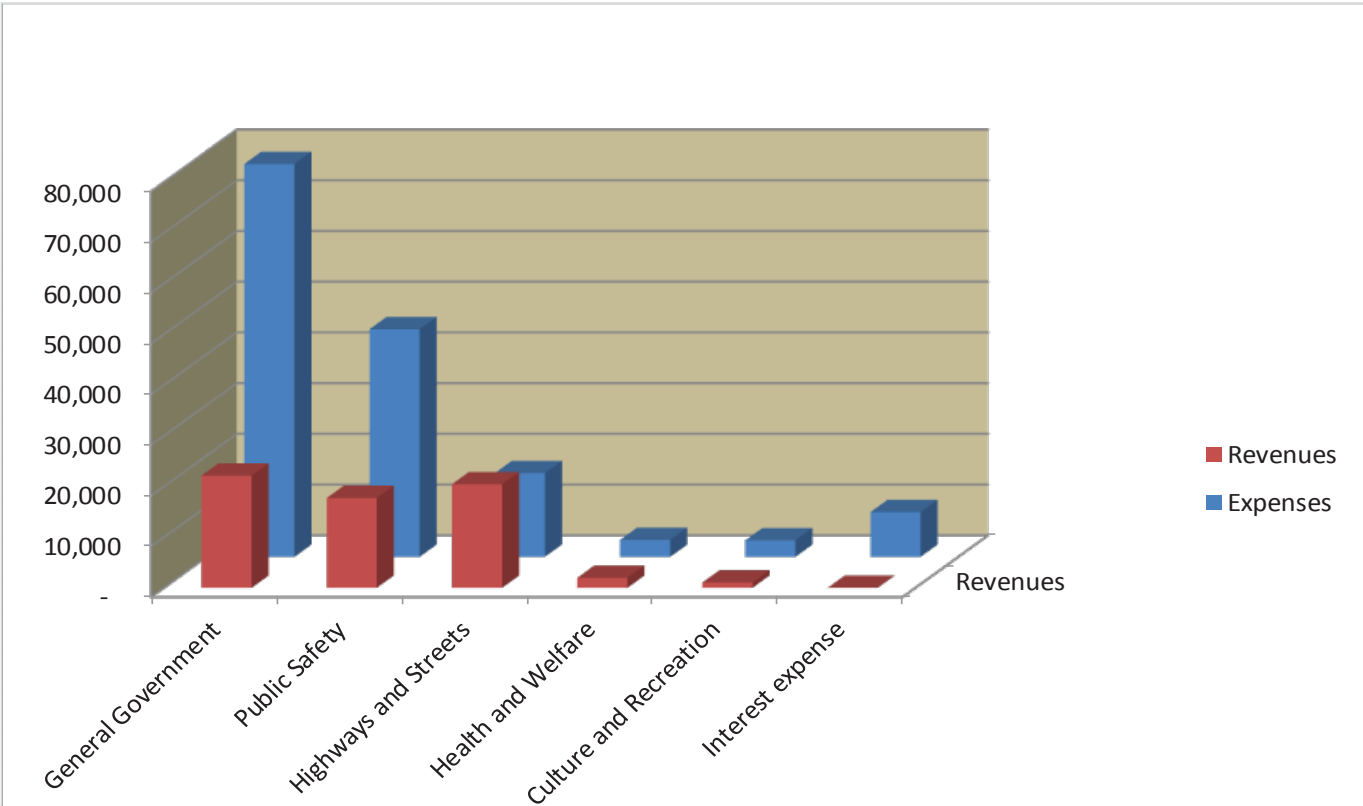
performed decreased slightly in several county offices in 2016, \$60. Internal service funds had a negative return of \$156 in 2016 compared to 2015.

- Program revenues (operating grants and contributions) increased due to the receipt of more federal and state grants. In 2016 general government increased \$253, public safety increased \$304, and highways and streets grants increased 15.0% from 2015.
- Capital grants and contributions increased 136% in 2016 due to an increase in contributions from private developers.
- Property and income tax revenues increased in 2016, \$641, and \$1,987, respectively.
- Innkeepers tax and the food and beverage tax revenues were up \$1,193, an increase of 15.4 percent. This is reflective of the improvement in the economy and promotion of the attractions within the County.
- General government expenses increased \$6,167 due in part to capital outlay expenses not capitalized in 2016, the implementation of GASB 68 for pension expense, and the increase in OPEB liability.
- Public safety expenses increased \$836 in 2016 due to the Statewide 911 and the interlocal agreements with municipalities. Public safety expenses also increased due to implementation of GASB 68 and additional pension expense.
- Highway and streets expenses increased \$667 in 2016 due to annexations.
- Culture and recreation expenses decreased in 2016, \$1,680, due to the completion of projects.
- Interest expense increased in 2016, \$901, with the refunding issue for 2008 1st Mortgage Bonds, the payoff of 2005 COIT bonds and the normal debt repayment.

The County's overall cash and cash equivalents plus investments position, \$197,165 remained very strong in the current economic environment, which posed so many challenges in the local government arena. The County's property tax rate remained the same for 2016, 0.2814 per \$100 of assessed value.

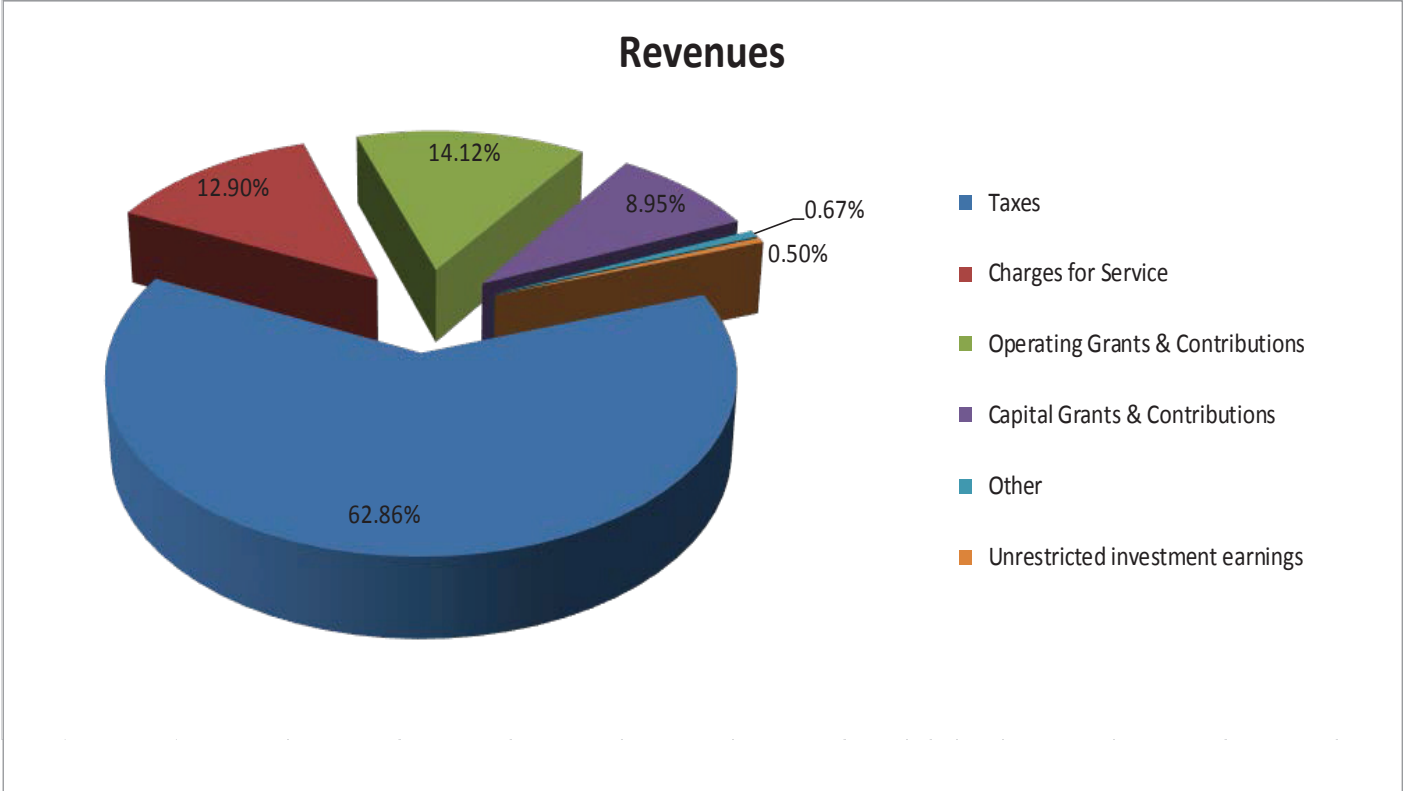
The following displays the Expenses and Program Revenues of the County's governmental activities:

Program Revenue and Expenses – Governmental Activities



Taxes, as in prior years, were the County’s major source of revenue supporting its activities, primarily in the area of public safety, health and welfare and general government. Other sources of revenue consisted primarily of unrestricted investment earnings and miscellaneous revenue.

The following displays the Revenues by Source of the County’s governmental activities:



Financial Analysis of the Government's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financial requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$194,973, a decrease of \$7,436 in comparison with the prior year. The County implemented GASB 54, "Fund Balance Reporting and Governmental Fund Type Definitions". The new standard replaces the previous reserved, unreserved, and designated fund balance categories with five classifications: nonspendable fund balance, restricted fund balance, committed fund balance, assigned fund balance, and unassigned fund balance.

Fund balances are the differences between assets and liabilities in a governmental fund. The nonspendable fund balance includes amounts that are not in spendable form, or amounts that are required to be maintained intact. Restricted fund balance include amounts that can be spent only for the specific purposes stipulated by external providers, such as grant providers or bondholders, as well as amounts that are restricted constitutionally or through legislation. Committed fund balance includes amounts that can be used only for the specific purposes that are determined by a formal action of the government's highest level of decision making authority. Assigned fund balance applies to amounts that are intended for specific purposes as expressed by governing body or authorized official and applies to remaining resources in any governmental fund other than the general fund. Unassigned fund balances include all amounts not contained in other classifications for the general fund and deficit fund balances in any other governmental fund.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$194,973, a decrease of \$7,436 in comparison with the prior year. The fund balance has restricted fund balance of \$137,809, committed fund balance of \$9,008, assigned fund balance of \$6,615 and unassigned fund balance of \$41,541. (See Note I, D. 8, on pages 37-38)

The general fund is the chief operating fund of the County. January 1, 2013 the clerk, court administration, and public safety departments of the general fund were moved to the COIT Distributive Shares fund as well as most of the highway COIT expenditures as requested by the State. At the end of the current fiscal year, unassigned fund balance of the general fund was \$41,541 while the total fund balance totaled \$44,530. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total expenditures of \$45,277, excluding transfers. Unassigned fund balance represents 91.7% of total general fund expenditures, while total fund balance represents 98.4% of that same amount.

The fund balance of the County general fund had an increase of \$17,538 during the current fiscal year. Key factors in this increase are as follows:

- Revenues exceeded expenditures by \$7,806, excluding other financing sources and uses. Revenues increased by \$10,905, and expenditures increased by \$2,734 from 2015 to 2016.
- Revenue changes include an increase in income tax, \$7,512, increase in food and beverage taxes, \$897, increase in intergovernmental revenues, \$323, and an increase in revenues for charges for services, \$290.
- Major expenditure changes include an increase in general government, \$2,526, an increase in public safety expenditures of \$1,024, and an increase in health and welfare of \$13. The capital outlay expenditures in the general fund decreased \$830 in 2016.

The COIT Distributive Shares fund is the second major fund for the current fiscal year. This fund was created at the beginning of 2013 to account for all the public safety departments except coroner, the clerk, and court admin formerly in the general fund as well as most of the highway COIT expenditures. This fund was created to provide more transparency to the constituents of the County. All of the county's COIT revenue is used to fund this new fund. The fund balance for this major fund is \$0 at the end of 2016. Per a directive from Indiana State Board of Accounts, the remaining balances were transferred back to the general fund for the 2017 calendar year. The COIT Distributive Shares fund was closed as of December 31, 2016. The expenditures include general government (clerk and court admin) \$2,283, public safety \$24,939 and current expenditures of \$901 for highway and streets, and capital outlay, \$3,369 used for public safety and highways and streets. The increase in expenditures in 2016, represented a raise of three percent in salaries. Personnel increased in correction officers and ten probation officers were transferred into the fund. Capital expenditures for equipment for public safety increased in 2016 and highway capital project expenditures rose as well.

General Fund Budgetary Highlights

The Hamilton County Council requested that elected officials and department heads continue to submit budgets with minimal increases but would allow for the continued operation of daily government. There were a number of assumptions used at the time of budget development, but when the actual budget information becomes available in January from the Department of Local Government Finance, Hamilton County adjusts the budget accordingly.

Differences between the original budget and the final budget included a \$13,228 decrease in appropriations that are briefly summarized below:

- The final budget for the general fund decreased from the original budget passed by the County council. The County increased the original budget for personal services by \$1,033, supplies by \$331, and other services and charges by \$3,378 while decreasing the general fund budget for capital outlay by \$17,969 for the final budget adopted.
- General government increased in personal services, supplies, and other services and charges and decreased in capital outlay. Other services and charges increased the most \$3,066 while capital outlay decreased the most \$17,969.
- Public Safety original and final budget increased in other services and charges, while personal services, supplies, and capital outlays remained the same. Other services and charges increased the most \$300. The public safety portion of the general fund in 2016 consisted of one department and the encumbrances from the previous year.
- Health and welfare capital outlay increased \$12.

During the year on a budgetary basis, revenues exceeded expenditures, excluding other financing sources, by \$1,099. Other financing sources added to the increase as net transfers were \$9,732 and left a total general fund increase on a budgetary basis of \$10,831. Total revenues had a variance of (\$1,243) as the unit had lower collection of revenues than budgeted for especially in taxes. Total expenditures had a budget to actual variance of \$5,636 which related primarily to general government expenditures, \$5,537, due to a higher budget in overtime, benefits, other services and charges, and capital outlay than realized.

Capital Asset and Debt Administration

Capital assets. The County's investment in capital assets for its governmental activities as of December 31, 2016 amounts to \$837,404 (net of accumulated depreciation). This investment in capital assets includes, land, buildings, improvements, machinery and equipment and infrastructure.

Major capital asset events during the current fiscal year included the following:

- Construction in progress expenditures totaling \$19,734 during 2016 related to projects for the drain network \$1,882 and roads and bridges \$17,852. The completion of projects in 2016 included the drain network of approximately \$1,151, and roads and bridges of approximately \$12,670.

- Infrastructure accounted for \$3,293 of decreases using the modified approach. The majority of this decrease consisted of \$2,647 in roads, \$62 in the bridge network, and \$584 in the road right of ways, which were annexed to other units. The County had contributions of \$11,864 in road and bridge federal grants and \$3,894 in drains. This was an overall increase from 2015.

The following table displays the County's capital assets.

Hamilton County, Indiana, Capital Assets

Description	Governmental-Type Activities	
	2016	2015
Land	\$ 18,358	\$ 18,230
Construction in progress	18,890	12,977
Buildings	187,470	186,129
Improvements	9,680	9,235
Infrastructure	687,605	670,607
Machinery and equipment	44,037	46,081
 Total Capital Assets	 966,040	 943,259
Accumulated Depreciation	(128,636)	(119,507)
 Net capital assets	 \$ 837,404	 \$ 823,752

Hamilton County has elected under GASB Statement 34 to use the modified approach for its bridge and road networks. Under the modified approach, the assets are not depreciated. Instead the County maintains an up to date inventory of all bridges and roads within the network and performs condition assessments. The County uses the Federal Highways Administrations Bridge Inspection Standards (NBIS) Bridge Sufficiency Rating System for rating bridges and the Pavement Surface Evaluation and Rating (PASER) system for rating roads.

Bridge Condition Standards – The county's policy is to maintain a weighted average of 80 NBIS Sufficiency Rating, no more than 5% of total bridge deck areas perform below a sufficiency rating of 50 and no more than 1% of the total bridge deck areas perform below a sufficiency rating of 20. It is the County's policy to perform a bridge network condition assessment every two years. The most recent assessment in 2015 indicated that the County's bridge network exceeded its minimum condition standard with an 88.35 weighted NBIS Sufficiency Rating, 0.62% of the network bridge deck scoring below a sufficiency rating of 50 and none of the total network bridge deck area fell below a sufficiency rating of 20.

The bridge network continues to be in very good condition. The overall weighted sufficiency rating for the network decreased by 0.24% compared to the last bi-annual assessment in 2013. The percentage of bridge deck area receiving a sufficiency rating of 50 or lower increased from .001% of the network in 2013 to .62% of the network in 2015. The bridge network kept the same percentage of bridge deck area receiving a sufficiency rating of 20 or lower of .00%. No bridges within Hamilton County received less than a Sufficiency Rating below 20 again for the year 2015. The trend of bi-annual improvement has been evident since the inception of the Bridge Inventory Report in 1991.

Annual cost budgeted for bridge maintenance was set at \$709 for 2016. Actual bridge maintenance expenditures in 2016 were \$1,099, resulting in a difference of \$390. The annual cost estimated for the 2016 bridge preservation budget was \$489 and the actual cost spent on preservation was \$885.

Road Condition Standards – The County's policy is to maintain a minimum weighted average of 6.5 PASER rating for the entire road inventory. The most recent assessment prepared in 2016 found that the county's road network maintained the minimum standard with a 6.50 overall weighted PASER rating.

The overall weighted PASER rating for the entire road network in 2016 was 6.50 compared to 6.96 for 2015. The decrease of .46 for 2016 puts the road network inventory maintaining the minimum condition standard of 6.5.

Annual cost budgeted for road maintenance and preservation (excluding any capitalized costs) was approximately \$7,134 for 2016. Actual expenditures were \$7,245. Additional information on the County's capital assets can be found in Note II. B. on pages 50-51 of this report.

Long-term debt. At the end of the current fiscal year, the County had total long-term debt related liabilities outstanding of \$160,213. Of this amount, \$102,681 comprises general obligation debt, \$52,772 relates to tax increment financing debt, and \$2,762 relates to revenue bond debt.

The remainder of the County's debt of \$1,998 represents its obligation for compensated absences. The following table reflects the County's long-term debt:

Hamilton County, Indiana, Long-term debt

Description	Governmental-Type Activities	
	2016	2015
General Obligation Bonds	\$ 102,681	\$ 123,215
TIF Bonds	52,772	55,890
Revenue Bonds	2,762	2,901
Sub-Total	158,215	182,006
Compensated Absences	1,998	1,822
Sub-Total	160,213	183,828
Less :		
Short term portion	(9,778)	(12,363)
Total long-term debt	\$ 150,435	\$ 171,465

The County's total long-term debt decreased by \$21,030 during the current fiscal year. Debt decreases during the year primarily are related to the issuance of a refunding bond, the early pay off of a bond, and the scheduled principal payments on all outstanding bonds. The following is a summary of the bonds issued during 2016:

The County issued one refunding bond in 2016 totaling \$36,650.

- 2016 HCPBD 1st Mortgage Refunding bond refunded the 2008 1st Mortgage bond.

The County maintains an "AAA" general obligation bond rating and an "AAA" COIT bond rating from Standard & Poor's. Moody's Investor Service has given the County an "Aa1" general obligation bond rating and an "Aa1" COIT bond rating. All ratings indicate high quality and strong capacity to pay the County's bonds.

The County adopted GASB Statement #68 which requires the recognition of its long-term obligation for pension benefits as a liability. The County recognized a Net Pension Liability in 2016 of \$35,738 and a Net Pension Asset of \$68. Additional information on the pension plans can be found in Note III.G pages 74-90 of this report.

Additional information of the County's long-term debt can be found in Note II. G. pages 55-60 in Notes to the Financial Statements of this report.

Economic Factors and Next Year's Budget and Rates

- The 2016 tax rates for the County remained the same as 2015, a rate of \$0.2814 per \$100 in assessed value in 2015. Overall the County's assessed value increased by about 4.46% from 2015 to 2016.
- The County is seeing an increase in new building and development activity, an indicator that the current economic climate is improving. As a result, prior estimates of growth in tax base and related property tax revenues are showing improvement.
- Property tax is the County's largest source of revenue. However, County option income tax (COIT) is the second largest source of the County's current governmental revenues. These funds can be used for capital projects as well as ongoing operating expenses. The recent improvement in employment has had a positive impact on COIT paid by County residents.
- State wide property tax caps (based upon a percent of gross AV by property class) became effective in 2009, yet they had a minimal impact on the County's revenues received. For the 2016 budget year, the expected loss to the County due to the caps is \$3,796. Expenditure restraints have been used to offset this loss.
- Per a directive issued by Indiana State Board of Accounts, the County will not have COIT Distributed Shares fund in 2017 and the activity in this fund will, once again, be part of the General fund.

All of the above factors were considered in preparing the County's budget for the 2017 calendar year.

Request for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Hamilton County Auditor, 33 North Ninth Street, Suite L21, Noblesville, Indiana 46060-2200.

BASIC FINANCIAL STATEMENTS

HAMILTON COUNTY
STATEMENT OF NET POSITION
December 31, 2016

	Primary Government	Component Unit
<u>Assets</u>	Governmental Activities	Riverview Hospital
Cash and cash equivalents	\$ 196,613,930	\$ 74,278,895
Investments	551,031	-
Receivables:		
Interest	1,723	-
Taxes	12,677,798	-
Accounts	72,389	49,173,760
Special assessments	477,335	-
Intergovernmental	4,007,348	-
Other	-	192,816
Inventories	-	4,144,543
Prepays	97,479	-
Other current assets	-	19,246,906
Assets limited as to use:		
Cash and cash equivalents	-	3,697,233
Investments	-	57,664,550
Other assets	-	7,266,442
Capital assets:		
Land and construction in progress	37,248,696	37,238,273
Capital assets not depreciated	544,795,456	-
Other capital assets, net of depreciation	255,360,247	91,411,052
Net pension asset	67,795	-
Total assets	1,051,971,227	344,314,470
Deferred outflows of resources:		
Loss on refunding of debt	3,587,326	2,369,315
Pension Related	14,909,259	-
Total deferred outflow of resources	18,496,585	2,369,315

The notes to the financial statements are an integral part of this statement.

Continued on next page

HAMILTON COUNTY
STATEMENT OF NET POSITION
December 31, 2016
(Continued)

	Primary Government	Component Unit
<u>Liabilities</u>	Governmental Activities	Riverview Hospital
Accounts payable	3,250,814	17,216,985
Accrued payroll and withholdings payable	1,982,950	9,442,833
Accrued interest payable	1,550,238	-
Contracts payable	568,634	-
Estimated third party settlement	-	2,024,832
Other current payables	-	50,344,973
Noncurrent liabilities:		
Due within one year:		
General obligation bonds	5,225,000	-
TIF bonds	2,805,000	-
Revenue bonds	150,000	3,697,233
Capital lease obligations	583,889	458,296
Compensated absences	1,598,090	-
Due in more than one year:		
General obligation bonds (net of discounts, premiums)	97,455,983	-
TIF bonds (net of discounts, premiums)	49,967,107	-
Revenue bonds (net of discounts, premiums)	2,611,876	34,054,078
Capital lease obligations	2,463,772	750,742
Compensated absences	399,522	-
Other long-term payables	-	14,661
Net pension liability	35,737,950	-
Net OPEB obligation payable	29,207,293	-
Total liabilities	<u>235,558,118</u>	<u>118,004,633</u>
Deferred inflows of resources:		
Interest rate swap	-	586,370
Pension related	3,394,818	-
	<u>3,394,818</u>	<u>586,370</u>
<u>Net Position</u>		
Net investment in capital assets	690,159,611	92,058,291
Net position - restricted for:		
Public safety	6,935,132	-
Highways and streets	8,970,387	-
Health and welfare	1,191,353	-
Culture and recreation	3,139,537	-
Property reassessment	884,877	-
Drainage maintenance	15,418,768	-
Capital projects	37,148,808	-
Debt service	15,346,539	2,065,834
Endowments - nonexpendable	-	3,815,221
Donor restrictions	-	340,003
Net position - unrestricted	<u>52,319,864</u>	<u>129,813,433</u>
Total net position	<u>\$ 831,514,876</u>	<u>\$ 228,092,782</u>

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY
STATEMENT OF ACTIVITIES
For The Year Ended December 31, 2016

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Governmental Activities	Component Unit Riverview Hospital
Primary government:						
Governmental activities:						
General government	\$ 77,469,554	\$ 11,402,667	\$ 6,838,803	\$ 3,894,211	\$ (55,333,873)	\$ -
Public safety	44,896,964	9,826,453	7,903,649	-	(27,166,862)	-
Highways and streets	16,507,007	162,701	8,396,702	11,863,523	3,915,919	-
Health and welfare	3,339,755	793,090	1,188,119	-	(1,358,546)	-
Culture and recreation	3,253,883	529,230	527,992	-	(2,196,661)	-
Interest on long-term debt	8,830,278	-	-	-	(8,830,278)	-
Total primary government	<u>\$ 154,297,441</u>	<u>\$ 22,714,141</u>	<u>\$ 24,855,265</u>	<u>\$ 15,757,734</u>	(90,970,301)	-
Component units:						
Riverview Hospital	<u>\$ 430,209,459</u>	<u>\$ 444,127,364</u>	<u>\$ -</u>	<u>\$ -</u>	-	13,917,905
General revenues:						
Taxes:						
Property taxes					59,074,048	-
Income taxes					42,646,363	-
Innkeepers taxes					4,169,884	-
Food and beverage taxes					4,771,131	-
Unrestricted investment earnings					870,076	2,255,885
Other:						
Donations					463,217	-
Sale of property					310,052	-
Miscellaneous					407,015	826,252
Total general revenues					<u>112,711,786</u>	<u>3,082,137</u>
Change in net position					21,741,485	17,000,042
Net position - beginning					809,773,391	211,092,740
Net position - ending					<u>\$ 831,514,876</u>	<u>\$ 228,092,782</u>

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY
BALANCE SHEET -
GOVERNMENTAL FUNDS
December 31, 2016

<u>Assets</u>	<u>General</u>	<u>COIT Distributive Shares</u>	<u>Other Governmental Funds</u>	<u>Totals</u>
Cash and cash equivalents	\$ 38,190,333	\$ -	\$ 147,633,782	\$ 185,824,115
Receivables:				
Taxes	9,624,159	-	3,053,639	12,677,798
Accounts	6,400	-	65,989	72,389
Special assessments	-	-	477,335	477,335
Intergovernmental	1,463,859	-	2,543,489	4,007,348
Interfund receivable:				
Interfund receivables	-	-	488,132	488,132
Total assets	<u>\$ 49,284,751</u>	<u>\$ -</u>	<u>\$ 154,262,366</u>	<u>\$ 203,547,117</u>
 <u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts payable	\$ 1,116,054	\$ -	\$ 996,831	\$ 2,112,885
Accrued payroll and withholdings payable	1,454,950	-	528,000	1,982,950
Contracts payable	-	-	568,634	568,634
Interfund payable:				
Interfund payable	-	-	488,132	488,132
Compensated absences	13,852	-	1,640	15,492
Total liabilities	<u>2,584,856</u>	<u>-</u>	<u>2,583,237</u>	<u>5,168,093</u>
Deferred Inflows of Resources:				
Unavailable revenue	2,169,790	-	1,236,288	3,406,078
Fund balances:				
Reserved for:				
Restricted	-	-	137,808,922	137,808,922
Committed	-	-	9,008,387	9,008,387
Assigned	2,989,670	-	3,625,532	6,615,202
Unassigned	41,540,435	-	-	41,540,435
Total fund balances	<u>44,530,105</u>	<u>-</u>	<u>150,442,841</u>	<u>194,972,946</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 49,284,751</u>	<u>\$ -</u>	<u>\$ 154,262,366</u>	<u>\$ 203,547,117</u>

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
December 31, 2016

Fund balance - governmental funds		\$ 194,972,946
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds:		
Land and construction in progress	37,248,696	
Capital assets not depreciated	544,795,456	
Other capital assets, net of depreciation	<u>255,360,247</u>	837,404,399
Prepays are not current financial resources and, therefore, are not reported in the funds.		
		97,479
Pension liability is not paid from current financial resources and, therefore, is not shown in the funds.		
Net pension asset	67,795	
Net pension liability	<u>(35,737,950)</u>	(35,670,155)
Deferred outflows of resources on the loss on refunding of debt are not recognized in the governmental funds, but are recorded in the statement of net position		
		3,587,326
Deferred outflows of resources on pension related items are not recognized in the governmental funds, but are recorded in the statement of net position		
		14,909,259
Deferred inflows of resources on pension related items are not recognized in the governmental funds, but are recorded in the statement of net position		
		(3,394,818)
Unavailable revenues are not available to pay current liabilities and, therefore, are not reported as liabilities in the Statement of Net Position.		
		3,406,078
Internal service funds are used by management to charge the costs of insurance to General and Highway Funds. The assets and liabilities of the Internal Service Fund are included in governmental activities in the Statement of Net Position.		
		10,204,640
Net OPEB liability is not paid from current financial resources and, therefore, is not shown in the funds.		
		(29,207,293)
Compensated absences are not due and payable in the current period and, therefore, are not reported in the funds.		
		(1,982,120)
Accrued interest on bonds payable is not due and payable in the current period and, therefore, is not reported in the funds.		
		(1,550,238)
Long-term liabilities, including capital leases, are not due and payable in the current period and, therefore, are not reported in the funds:		
		(3,047,661)
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds:		
General obligation bonds	(102,680,983)	
Tax increment financing bonds	(52,772,107)	
Revenue bonds	<u>(2,761,876)</u>	<u>(158,214,966)</u>
Net position of governmental activities		<u>\$ 831,514,876</u>

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2016

	General	COIT Distributive Shares	Other Governmental Funds	Total Governmental Funds
Revenues:				
Taxes:				
Property	\$ 31,761,376	\$ -	\$ 27,121,237	\$ 58,882,613
Income	7,511,711	14,440,794	20,693,858	42,646,363
Other:				
Food and beverage	4,771,131	-	-	4,771,131
Innkeepers	-	-	4,169,884	4,169,884
Special assessments	-	-	3,969,179	3,969,179
Licenses and permits	41,184	-	502,691	543,875
Intergovernmental	3,883,349	-	20,971,916	24,855,265
Charges for services	3,253,628	138,320	10,081,457	13,473,405
Fines and forfeits	835,413	-	2,577,267	3,412,680
Other:				
Interest revenue	718,813	-	151,263	870,076
Sale of property	-	-	310,052	310,052
Other	306,208	4,774	559,250	870,232
Total revenues	53,082,813	14,583,888	91,108,054	158,774,755
Expenditures:				
Current:				
General government	41,972,829	2,282,610	16,354,770	60,610,209
Public safety	1,315,135	24,939,394	13,764,004	40,018,533
Highways and streets	-	901,303	6,028,757	6,930,060
Health and welfare	710,343	-	2,368,645	3,078,988
Culture and recreation	-	-	3,318,676	3,318,676
Debt service:				
Principal	-	-	25,616,604	25,616,604
Interest	-	-	6,781,090	6,781,090
Bond issuance costs	-	-	289,400	289,400
Capital outlay:				
General government	1,277,867	1,935	1,037,254	2,317,056
Public safety	615	1,374,531	199,905	1,575,051
Highways and streets	-	1,992,882	13,052,454	15,045,336
Health and welfare	-	-	177,350	177,350
Culture and recreation	-	-	685,915	685,915
Total expenditures	45,276,789	31,492,655	89,674,824	166,444,268
Excess (deficiency) of revenues over (under) expenditures	7,806,024	(16,908,767)	1,433,230	(7,669,513)
Other financing sources (uses):				
Issuance of refunding bonds	-	-	36,650,000	36,650,000
Payment to refunded bond escrow	-	-	(36,416,637)	(36,416,637)
Transfers in	12,402,109	55,005	38,210,397	50,667,511
Transfers out	(2,670,231)	(16,240,666)	(31,756,614)	(50,667,511)
Total other financing sources and uses	9,731,878	(16,185,661)	6,687,146	233,363
Net change in fund balances	17,537,902	(33,094,428)	8,120,376	(7,436,150)
Fund balances - beginning	26,992,203	33,094,428	142,322,465	202,409,096
Fund balances - ending	\$ 44,530,105	\$ -	\$ 150,442,841	\$ 194,972,946

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For The Year Ended December 31, 2016

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)		\$ (7,436,150)
--	--	----------------

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period:

Capital outlays	19,800,708	
Capital outlay not capitalized	(5,048,754)	
Depreciation expense	<u>(11,432,130)</u>	3,319,824

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds:

Infrastructure contributed by developers		15,757,734
--	--	------------

Only the loss on the disposal of capital assets is reported in the Statement of Activities, however in governmental funds, the proceeds from the disposal increases financial resources. Thus the change in net position differs from the fund balance by the cost of the capital assets disposed of:

Cost of assets disposed of	(7,727,987)	
Accumulated depreciation on disposed assets	<u>2,303,259</u>	(5,424,728)

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Net Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items:

GO bonds issued	(36,650,000)	
Principal payments	58,615,000	
Loss on refunding	1,381,591	
Amortization of bond discount/premium and loss on refunding	1,191,989	
Capital lease	<u>571,604</u>	<u>25,110,184</u>

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds:

Deferred inflows of resources: Unavailable revenue		191,435
--	--	---------

Compensated absences reported in the Statement of Activities that do not require the use of current financial resources are not reported as expenditures in the governmental funds.		(170,347)
---	--	-----------

Prepays amortized in the Statement of Activities require the use of current financial resources and, therefore, are reported as expenditures in governmental funds when paid.		(27,891)
---	--	----------

Accrued interest reported in the Statement of Activities does not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		797,449
--	--	---------

Pension obligations are considered expenses of the general government and, therefore, are not reported as current expenditures in the funds.		(3,106,387)
--	--	-------------

Net OPEB obligation reported in the Statement of Activities does not require the use of current resources and, therefore, are not reported as expenditures in governmental funds.		(8,584,640)
---	--	-------------

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.		<u>1,315,002</u>
--	--	------------------

Change in net position of governmental activities (Statement of Activities)		<u>\$ 21,741,485</u>
---	--	----------------------

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY
STATEMENT OF NET POSITION -
PROPRIETARY FUND
December 31, 2016

<u>Assets</u>	<u>Internal Service Fund</u>
Current assets:	
Cash and cash equivalents	\$ 10,789,815
Investments	551,031
Receivables:	
Interest	1,723
Total assets	11,342,569
 <u>Liabilities</u>	
Current liabilities:	
Accounts payable	1,137,929
 <u>Net Position</u>	
Unrestricted	10,204,640
Total net position	\$ 10,204,640

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET POSITION -
PROPRIETARY FUND
For The Year Ended December 31, 2016

	<u>Internal Service Fund</u>
Operating revenues:	
Charges for services	\$ 20,652,542
Miscellaneous	<u>2,040,973</u>
Total operating revenues	<u>22,693,515</u>
Operating expenses:	
Insurance claims and expenses	20,888,064
Administrative expenses	<u>506,210</u>
Total operating expenses	<u>21,394,274</u>
Operating income	1,299,241
Nonoperating revenues (expenses):	
Interest and investment revenue	<u>15,761</u>
Change in net position	1,315,002
Total net position - beginning	<u>8,889,638</u>
Total net position - ending	<u>\$ 10,204,640</u>

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY
STATEMENT OF CASH FLOWS -
PROPRIETARY FUND
For The Year Ended December 31, 2016

	<u>Internal Service Fund</u>
Cash flows from operating activities:	
Receipts from interfund services provided	\$ 22,693,515
Payments for interfund services used	<u>(21,937,483)</u>
Net cash used by operating activities	<u>756,032</u>
Cash flows from investing activities:	
Proceeds from sales and maturities of investments	220,000
Purchase of investments	(300,000)
Interest received	<u>20,581</u>
Net cash provided by investing activities	<u>(59,419)</u>
Net increase in cash and cash equivalents	696,613
Cash and cash equivalents, January 1	<u>10,093,202</u>
Cash and cash equivalents, December 31	<u>\$ 10,789,815</u>
Reconciliation of operating income to net cash used by operating activities:	
Operating income	\$ 1,299,241
Adjustments to reconcile operating income to net cash provided by operating activities:	
Decrease in liabilities:	
Accounts payable	<u>(543,209)</u>
Total adjustments	<u>(543,209)</u>
Net cash used by operating activities	<u>\$ 756,032</u>

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY
STATEMENT OF FIDUCIARY NET POSITION -
FIDUCIARY FUNDS
December 31, 2016

<u>Assets</u>	Pension Trust Funds	Agency Funds
Cash and cash equivalents	\$ 890,040	\$ 17,562,966
Receivables:		
Taxes	-	38,886,865
Intergovernmental	-	10,363,974
Interest	84,176	-
Total receivables	84,176	49,250,839
Investments at fair value:		
Fixed income securities	11,296,783	-
Domestic and foreign equities	16,052,272	-
Other	399,476	-
Total investments	27,748,531	-
Total assets	28,722,747	\$ 66,813,805
<u>Liabilities</u>		
State fees payable	\$ -	443,498
Trust payable	-	66,370,307
Total liabilities	-	\$ 66,813,805
<u>Net position restricted for pensions</u>		
Net position held in trust for:		
Employees' pension benefits	28,722,747	
Total net position restricted for pensions	\$ 28,722,747	

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -
FIDUCIARY FUNDS
For The Year Ended December 31, 2016

<u>Additions</u>	<u>Pension Trust Funds</u>
Contributions:	
Employer	\$ 1,063,433
Investment income:	
Net increase in fair value of investments	1,552,698
Interest	759,938
Less investment expense, other than securities lending	<u>(95,880)</u>
Total investment income	<u>2,216,756</u>
Total additions	<u>3,280,189</u>
<u>Deductions</u>	
Benefit payments (including refunds of employee contributions)	1,046,025
Administrative expense	<u>103,540</u>
Total deductions	<u>1,149,565</u>
Changes in net position	2,130,624
Net position restricted for pensions - beginning	<u>26,592,123</u>
Net position restricted for pensions - ending	<u>\$ 28,722,747</u>

The notes to the financial statements are an integral part of this statement.

(This page intentionally left blank.)

NOTES TO FINANCIAL STATEMENTS

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

Hamilton County (primary government) was established under the laws of the State of Indiana. The primary government operates under a council-commissioner form of government and provides the following services: public safety (police and fire), highways and streets, health, welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statements present the activities of the primary government and its significant component units. The component units discussed below are included in the primary government's reporting entity because of the significance of their operational or financial relationships with the primary government. Blended component units, although legally separate entities are in substance part of the government's operations and exist solely to provide services for the government; data from these units is combined with data of the primary government. Discretely presented component units are involved in activities of an operational nature independent from the government; their transactions are reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

Blended Component Units

The Hamilton County Public Building Corporation (Building Authority) is a significant blended component unit of the County. The Building Authority finances, constructs, and leases local public improvements to the primary government. The primary government appoints a voting majority of the Building Authority's board and a financial benefit/burden relationship exists between the County and the Building Authority. Although it is legally separate from the primary government, the Building Authority is reported as if it were a part of the primary government because it provides services entirely or almost entirely to the primary government and is not involved in the operation/maintenance of these assets/infrastructure. The debt of the Building Authority will be repaid entirely, or almost entirely, from resources of the primary government.

Separate financial statements of the component unit are not available. The administrative office is located as follows:

Hamilton County Public Building Corporation
694 Logan Street
Noblesville, Indiana 46060

The Hamilton County Redevelopment Authority (Authority) is a significant blended component unit of the County. The Authority finances, constructs, and leases local public improvements to the primary government. The primary government appoints a voting majority of the Authority's board and a financial benefit/burden relationship exists between the County and the Authority. Although it is legally separate from the primary government, the Authority is reported as if it was a part of the primary government because it provides services entirely or almost entirely to the primary government and is not involved in the operation/maintenance of these assets/infrastructure. The debt of the Authority will be repaid entirely, or almost entirely, from resources of the primary government.

Separate financial statements of the component unit are not available. The administrative office is located as follows:

Hamilton County Redevelopment Authority
694 Logan Street
Noblesville, Indiana 46060

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The Hamilton County Solid Waste District (Solid Waste District) is a significant blended component unit of the County. The Solid Waste District operates a household hazardous waste facility and educates the public on recycling programs in Hamilton County. The primary government appoints a voting majority of the Solid Waste District's board and a financial benefit/burden relationship exists between the County and the Solid Waste District. Although it is legally separate from the County, the Solid Waste District is reported as if it were a part of the County because it provides services entirely or almost entirely to the County.

Separate financial statements of the component unit are not available. The administrative office is located as follows:

Hamilton County Solid Waste District
33 North 9th Street, Suite L21
Noblesville, Indiana 46060

The Hamilton County Airport Authority (Airport Authority) is a significant blended component unit of the County. The Airport Authority operates, finances, constructs, and leases local public improvements to the primary government. The primary government appoints all of the Airport Authority's board and a financial benefit/burden relationship exists between the County and the Airport Authority. Although it is legally separate from the primary government, the Airport Authority is reported as if it was a part of the primary government because it provides services entirely or almost entirely to the primary government. The debt of the Airport Authority will be repaid almost entirely from resources of the Airport Authority.

Separate financial statements of the component unit are not available. The administrative office is located as follows:

Hamilton County Airport Authority
33 North 9th Street, Suite L21
Noblesville, Indiana 46060

Discretely Presented Component Units

The Riverview Hospital is a significant discretely presented component unit of the County. Riverview Hospital, a proprietary fund type, provides healthcare services to the residents of Hamilton County. The primary government appoints a voting majority of the Hospital's board and a financial benefit/ burden relationship exists between the County and the Hospital.

Complete financial statements of the component unit can be obtained from the administrative office:

Riverview Hospital
395 Westfield Road
Noblesville, Indiana 46060

Jointly Governed Organization

The City of Fishers and the City of Noblesville jointly own, on an equal basis, a certain railroad right-of-way obtained from a railroad company extending approximately 37 miles from the City of Tipton, Indiana, to near downtown City of Indianapolis, Indiana. The City of Fishers and the City of Noblesville created the Hoosier Heritage Port Authority (Port Authority) for the purpose of protecting and preserving the existence of real property, contained within the railroad's right-of-way, as a single parcel of real estate in perpetuity for such uses as may benefit the citizens of Noblesville and

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Fishers, including, but not necessarily limited to, recreational, transportation and tourism purposes. Subsequently, Hamilton County joined in with the City of Fishers and the City of Noblesville to become part of the Port Authority. The Port Authority's board consists of six members with two appointed by the Mayor of Fishers, two appointed by the Mayor of the City of Noblesville, and two appointed by the County Commissioners of Hamilton County. The City of Fishers, the City of Noblesville and Hamilton County do not have any obligations for or any interests in Port Authority matters.

B. Government-Wide and Fund Financial Statements

Government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which direct expenses of a given function or segments are offset by program revenues. Direct expenses are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting as are the proprietary fund and fiduciary fund financial statements. Agency funds, however, do not have a measurement focus, but they use the accrual basis of accounting to recognize receivables and payables. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the primary government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses and permits, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when the primary government receives cash.

The primary government reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The COIT distributive shares fund set up by Indiana Code, IC 6-3.5-6, allows for the collection of county option income tax and expensing funds as set out in this statute.

Additionally, the primary government reports the following fund types:

Special revenue funds are used to account and report the proceeds of specific revenue sources that are legally restricted or committed to expenditure for specific purposes other than debt service or capital projects.

Debt service funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. Debt service funds should be used to report resources if legally mandated. Financial resources that are being accumulated for principal and interest maturing in future years also should be reported in debt service funds.

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of capital-related outflows financed by proprietary funds or for assets that will be held in trust for individuals, private organizations, or other governments.

The internal service fund accounts for the collection and payment to an insurance third party administrator for the County's employee health and life insurance programs provided to other departments on a cost-reimbursement basis.

The pension trust funds account for the activities of the sheriff's pension trust and the sheriff's benefit pension funds which accumulate resources for pension benefit payments.

Agency funds account for assets held by the primary government as an agent for various individuals and organizations. Twenty-nine agency funds are maintained by the County, the majority of which account for the collection and distribution of various taxes and fees.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are charges to customers for sales and services. Operating expenses for

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the primary government's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Liabilities and Net Position

1. Deposits and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statute (IC 5-13-9) authorizes the primary government invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Nonparticipating certificates of deposit, demand deposits and similar nonparticipating negotiable instruments that are not reported as cash and cash equivalents are reported as investments at cost.

Debt securities are reported at fair value. Debt securities are defined as securities backed by the full faith and credit of the United States Treasury or fully insured or guaranteed by the United States or any United States government agency.

Investment income, including changes in the fair value of investments, is reported as revenue in the operating statement.

2. Interfund Transactions and Balances

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "interfund receivables/payables" (i.e., the current and noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "interfund services provided/used." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

3. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the primary government in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments that become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the primary government prior to December 31 of the year collected. Delinquent property taxes outstanding at year end for governmental proprietary funds are recorded as a receivable with an offset to

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

deferred inflows of resources – unavailable revenue since the amounts are not considered available.

4. Inventories and Prepaid Items

All inventories are valued at cost using the first in/first out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

5. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements.

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

Capitalization thresholds (the dollar values above which asset acquisitions are added to the capital asset accounts), depreciation methods and estimated useful lives of capital assets reported in the government-wide statements and proprietary funds are as follows:

	Capitalization Threshold	Depreciation Method	Estimated Useful Life
Land	\$ 5,000	NA	NA
Buildings and improvements	5,000	Straight-line	25-80 years
Improvements other than buildings	5,000	Straight-line	10-50 years
Machinery and equipment	5,000	Straight-line	3-15 years
Infrastructure:			
Roads and bridges	5,000	NA	NA
Drainage	5,000	Straight-line	20-60 years

NA = Not applicable

The arterial subsystem of the road network is reported using the modified approach. Accordingly, depreciation is not reported for this subsystem and all expenditures, except for additions and improvements made for the subsystem, are expensed.

The County elected to use the modified approach for its bridge and road networks. Under the modified approach, the County has determined that the condition level for infrastructure assets to be maintained is:

- *A minimum weighted average PASER rating of 6.5 for the entire road inventory.
- *A weighted average National Bridge Inspection Sufficiency (NBIS) rating of 80 for the entire bridge network.
- *No more than 5% of total bridge deck areas perform below a sufficiency rating of 50.
- *No more than 1% of total bridge deck areas perform below a sufficiency rating of 20.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The Highway Department is responsible for determining the appropriate condition level of the infrastructure assets. No amounts are capitalized in connection with improvements that lengthen the lives of such assets, unless the improvements also increase their service potential. The County maintains an inventory of these infrastructure assets and performs periodic condition assessments to establish that the predetermined condition level is being maintained. Condition assessments are determined on an annual basis for interstates and roads. Sufficiency ratings are determined on a biennial basis for all bridges. Condition ratings for the Parks and Recreation equipment are assessed on an annual basis. The County makes annual estimates of the amounts that must be expended to preserve and maintain these infrastructure assets at the predetermined condition levels.

For depreciated assets, the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

6. Compensated Absences

The county changed the categorization of leave from vacation and personal leave to a new category called Paid Time Off. The balances outstanding in the vacation and personal leave were combined into the new leave category, paid time off, on April 11, 2015.

- a. Sick Leave – County employees earn sick leave at rates from 3 days to 5 days per year based upon the number of years of service. Unused sick leave may be accumulated to a maximum of 60 days. Accumulated sick leave is not paid to employees upon termination.
- b. Paid Time Off – County employees earn paid time off leave at rates from 5 days to 22 days per year based upon the number of years of service. Accumulated paid time off leave is paid to employees through cash payments upon termination.

Paid time off leave is accrued when incurred in the government-wide statements and is reported as a liability in the statement of net position. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. Compensated absences for governmental activities typically have been liquidated from the general fund, COIT distributive shares, and the county highway fund.

7. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed in the year incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from actual debt proceeds received, are reported as debt service expenditures.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

8. Fund Balance Reporting

The County adopted the provisions of Governmental Accounting Standards Board Statement No. 54 (GASB 54). The intention of GASB 54 is to provide more structured classification of fund balance reporting. The reporting standard establishes a hierarchy for fund balance classifications and the constraints imposed on the uses of those resources. The classifications are as follows:

Nonspendable The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. Examples of this classification are prepaid item, inventories, and principal of an endowment fund. The County does not have any nonspendable fund balances.

Restricted Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (County ordinances).

Committed The committed fund balance classification includes amounts that can be used only for the specific purposes that are self-imposed constraints of the governmental unit by its highest level of decision authority, the county council and county commissioners, through resolutions.

Assigned Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. The assigned funds are designated by the county council when the funds are initially set up or by council approval for encumbrances at year end.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit fund balance.

A schedule of fund balances is provided below.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

	<u>General</u>	<u>Other</u>	<u>Total</u>
	<u>Fund</u>	<u>Governmental</u>	<u>Governmental</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
Restricted:			
Culture & recreation	\$ -	\$ 3,961,406	\$ 3,961,406
County health	-	1,530,229	1,530,229
Transportation	-	14,718,963	14,718,963
Public safety	-	12,046,663	12,046,663
Drain maintenance	-	15,418,768	15,418,768
State	-	34,600,927	34,600,927
Federal programs	-	3,036,619	3,036,619
Debt service	-	15,346,539	15,346,539
Capital improvement	-	<u>37,148,808</u>	<u>37,148,808</u>
Total restricted	<u>-</u>	<u>137,808,922</u>	<u>137,808,922</u>
Committed:			
Sheriff operations	-	-	-
Other programs	-	1,353,887	1,353,887
Ordinance:			
Airport	-	1,305,649	1,305,649
Solid waste	-	2,567,365	2,567,365
Computer maintaince	-	2,294,041	2,294,041
Mapping	-	603,121	603,121
Probation	-	451,999	451,999
Training	-	196,216	196,216
Other programs	-	<u>236,109</u>	<u>236,109</u>
Total committed	<u>-</u>	<u>9,008,387</u>	<u>9,008,387</u>
Assigned:			
Public safety	300,000	164,936	464,936
Other	886,092	-	886,092
Capital improvement	<u>1,803,578</u>	<u>3,460,596</u>	<u>5,264,174</u>
Total assigned	<u>2,989,670</u>	<u>3,625,532</u>	<u>6,615,202</u>
Unassigned:	<u>41,540,435</u>	<u>-</u>	<u>41,540,435</u>
Total fund balances	<u>\$ 44,530,105</u>	<u>\$ 150,442,841</u>	<u>\$ 194,972,946</u>

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned and then unassigned amounts when expenditures are incurred for which amounts in any of the unrestricted fund balance classifications could be used.

The County does not have a formal minimum fund balance policy.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

9. Accounting Pronouncements

The County adopted GASB Statement No. 72, Fair Value Measurement and Application – this statement addresses accounting and financial reporting issues related to fair value measurements. The definition of fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. This statement provides guidance for determining a fair value measurement for financial reporting purposes. The requirements of this Statement are effective for financial reporting periods after June 15, 2015.

GASB Statement No. 73, Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68 and Amendments to Certain Provisions of GASB Statements 67 and 68. This statement establishes requirements for defined benefit pensions that are not within scope of Statement No. 68, as well as for the assets accumulated for purposes of providing those pensions. In addition, it establishes requirements for defined contribution pensions that are not within the scope of Statement No. 68. It also amends certain provisions of Statement No. 67, Financial Reporting for Pension Plans, and Statement No. 68 for pension plans and pensions that are within their respective scopes. If the pension is not within the scope of Statement No. 68, the requirements are effective for financial reporting periods beginning June 15, 2016. All other pension plans are required to use an effective financial reporting period beginning after June 15, 2015.

GASB Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans for which the principal objective of the statement is to improve the usefulness of information about postemployment benefits. It establishes financial reporting standards for state and local governmental other post-employment benefit (OPEB) plans that are administered through trusts or equivalent arrangements. The requirements of this Statement are effective for financial reporting periods beginning after June 15, 2016.

GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions. The primary objective of this Statement is to improve accounting and financial reporting by state and local governments for postemployment benefits other than pensions (OPEB). The requirements of this Statement are effective for financial reporting periods beginning after June 15, 2017.

GASB Statement No. 76, The Hierarchy of Generally Accepted Accounting Principles for State and Local Government, establishes the hierarchy of generally accepted accounting principles (GAAP) for state and local governments and the framework for selecting those principles. The requirements of this statement are effective for financial reporting periods beginning after June 15, 2015.

The County adopted GASB Statement No. 77, Tax Abatement Disclosures which establishes financial reporting standards for tax abatement agreements entered into by state and local governments. The requirements of this statement are effective for financial reporting periods beginning after December 15, 2015.

GASB Statement No. 78, Pensions Provided through Certain Multiple-Employer Defined Benefit Pension Plans, which establishes accounting and financial reporting standards for defined benefit pensions provided to the employees of state or local governmental employers through a cost-sharing multiple-employer defined benefit pension plan that meets certain criteria. The requirements for the Statement are effective for financial reporting periods beginning after December 15, 2015.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

GASB Statement No. 79, Certain External Investment Pools and Pool Participants, which establishes accounting and financial reporting standards for qualifying external investment pools that elect to measure for financial reporting purposes all of their investments at amortized cost. The requirements for this Statement are effective for financial reporting periods beginning after June 15, 2015, except for certain provisions on portfolio quality, custodial credit risk, and shadow pricing. Those provisions are effective reporting periods beginning after December 15, 2015.

GASB Statement No. 80, Blending Requirements for Certain Component Units, which improves financial reporting by clarifying the financial statement presentation for certain component units. The requirements of this Statement are effective for reporting periods beginning after June 15, 2016.

GASB Statement No. 81, Irrevocable Split-Interest Agreements, which improves financial reporting for irrevocable split-interest agreements by providing recognition and measurement guidance for situations in which a government is beneficiary of the agreement. The requirements of this Statement are effective for financial statements for periods beginning after December 15, 2016.

GASB Statement No. 82, Pension Issues, which is to improve consistency in the application of pension accounting and financial reporting requirements by addressing certain issues that have been raised with respect to Statements No. 67, Financial Reporting for Pension Plans, No. 68, Accounting and Financial Reporting for Pensions, and No. 73, Accounting and Financial Reporting for Pensions and Related Assets That Are Not Within the Scope of GASB Statement No. 68 and Amendments to Certain Provisions of GASB Statements No. 67 and No. 68. The requirements of this Statement are effective for reporting periods beginning after June 15, 2016.

II. Detailed Notes on All Funds

A. Deposits and Investments – Primary Government and Discretely Presented Component Unit

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories. The County does not have a formal deposit policy for custodial credit risk.

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. The Sheriff's Merit Board has established an investment policy for the Sheriff's Retirement and Benefit Pension Plan. This investment policy outlines parameters for investment activity for the Pension Plans. As of December 31, 2016, the County and the Sheriff's Pension Plans had the following investments:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Investment Type	Investment Maturities (in Years)			
	December 31, 2016	Less than 1	1-2	More than 2
Governmental activities:				
Fixed income notes	\$ 301,503	\$ 100,371	\$ 201,132	\$ -
Mutual funds	249,528	249,528	-	-
Sheriff's Pension Plan:				
U.S. Treasuries and securities	1,749,762	-	-	1,749,762
Government sponsored enterprises	1,059,204	-	-	1,059,204
Municipal bonds and notes	741,199	-	203,036	538,163
Corporate bonds and notes	7,246,943	3,858,073	436,325	2,952,545
Common stock	11,240,786	11,240,786	-	-
Mutual funds	399,476	399,476	-	-
Equities	3,925,565	3,925,565	-	-
Foreign equities	885,921	885,921	-	-
Other	499,675	499,675	-	-
Totals	<u>\$ 28,299,562</u>	<u>\$ 21,159,395</u>	<u>\$ 840,493</u>	<u>\$ 6,299,674</u>

Investment Type	Discretely Presented Component Unit			
	December 31, 2016	Investment Maturities (in Years)		
		Less Than 1	1-5	More Than 5
Mutual funds	\$ 56,256,462	\$ 56,256,462	\$ -	\$ -
Certificate of deposit	50,000	50,000	-	-
Totals	<u>\$ 56,306,462</u>	<u>\$ 56,306,462</u>	<u>\$ -</u>	<u>\$ -</u>

Investment Policies

Indiana Code 5-13-9 authorizes the County and the discretely presented component unit to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of or interest in an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed fifty percent (50%) of the funds held by the County and available for investment.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise; or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the County's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current fair value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The Sheriff's Merit Board adopted a formal investment policy for the Sheriff's Pension Plan on June 28, 2005 and updated the policy August 22, 2012. Authorized investments include mutual funds, corporate stocks and bonds, foreign equities, U.S. Treasury Securities and investments in Government Sponsored Entities.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County and its discretely presented component unit do not have a formal investment policy for custodial credit risk for investments. The Sheriff's Merit Board has not adopted an investment policy for custodial credit risk for investments. The following investments held by the County, Sheriff's Retirement and Benefit Pension Plans, and the discretely presented component unit, were exposed to custodial credit risk:

	County December 31, 2016
Investment Type	Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the government's name
Mutual funds	\$ <u>249,528</u>

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Sheriff's Retirement and Benefit Pension Plans

December 31, 2016

Investment Type	Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the government's name
Corporate bonds	\$ 7,246,943
Municipal bonds	741,199
Corporate stocks	11,240,786
Mutual funds	399,476
Equities	3,925,565
Foreign equities	885,921
 Total	 \$ 24,439,890

Riverview Hospital (discretely presented component unit)

December 31, 2016

Investment Type	Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the government's name
Certificate of deposit	\$ 50,000
Mutual funds	56,256,462
 Total	 \$ 56,306,462

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County and its discretely presented component unit must follow state statute and limit the stated final maturities of the investments to no more than 2 years. The County and its discretely presented component unit have not adopted a formal investment policy for interest rate risk. The Sheriff's Merit Board for the Sheriff's Pension Plan manages interest rate risk by authorizing investments with stated final maturities of less than 20 years.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County and its discretely presented component unit have not adopted a formal policy for credit risk. The Sheriff's Merit Board has not adopted a formal investment policy for credit risk. The distribution of securities with credit ratings is summarized below:

Standard and Poor's Rating	Moody's Rating	County's Investments		
		Mutual Funds	Government Sponsored Enterprise	Fixed Income Notes
AA	Aa	\$ -	\$ -	\$ 100,951
A	A	-	-	100,371
BBB	Baa	-	-	100,181
Unrated	Unrated	<u>249,528</u>	<u>-</u>	<u>-</u>
Totals		<u>\$ 249,528</u>	<u>\$ -</u>	<u>\$ 301,503</u>

Standard and Poor's Rating	Sheriff's Pension Plans' Investments			
	Mutual Funds	Corporate Bonds and Notes	Municipal Bonds and Notes	Government Sponsored Enterprise
AA	\$ -	\$ 934,580	\$ 535,787	\$ 1,059,204
A	-	1,932,994	-	-
BBB	-	622,021	-	-
Unrated	<u>399,476</u>	<u>3,757,348</u>	<u>205,412</u>	<u>-</u>
Totals	<u>\$ 399,476</u>	<u>\$ 7,246,943</u>	<u>\$ 741,199</u>	<u>\$ 1,059,204</u>

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Moody's Rating	Sheriff's Pension Plans' Investments			
	Mutual Funds	Corporate Bonds and Notes	Municipal Bonds and Notes	Government Sponsored Enterprise
A1	\$ -	\$ 1,042,250	\$ -	\$ -
A2	-	580,151	-	-
A3	-	557,690	-	-
Aa2	-	-	211,586	-
Aa3	-	199,980	212,570	-
Aaa	-	100,164	-	1,059,204
Baa1	-	210,434	-	-
Baa2	-	521,570	-	-
Baa3	-	207,628	-	-
N/R	-	69,728	317,043	-
Unrated	399,476	3,757,348	-	-
	\$ 399,476	\$ 7,246,943	\$ 741,199	\$ 1,059,204

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County and its discretely presented component unit do not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement. The Sheriff's Merit Board has adopted a policy for the concentration of credit risk. No more than 5 percent of the Pension's investments are to be invested in any one issuing corporation at the time of purchase; nor are more than 20 percent of the Pension's investments to be invested in any one industry at the time of purchase.

Foreign Currency Risk

The County and its discretely presented component unit do not have a formal policy in regards to foreign currency risk. The Sheriff's Merit Board has not established an investment policy for foreign currency risk. The Pension Plans' investment in foreign currency is 3.3 percent of total investments of the Plan. The investments are held in U.S. Dollars.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Sheriff's Retirement and Benefit Pension Plans		
December 31, 2016		
Investment Type and Currency Denomination	Foreign Currency	U.S. Dollar
Checkpoint Software Tech		\$ 99,240
Royal Dutch Shell		36,521
TEVA Pharmaceutical Ind		145,363
Eaton Corp PLC NPV		35,222
Camero Corp ADR		205,212
Diageo PLC Spr ADR		181,375
Shire ADR		182,988
Total		\$ 885,921

Fair Value Measurements

The County implemented GASB Statement No. 72, Fair Value Measurement and Application, during the calendar year 2016. This Statement requires disclosures to be made about fair value measurements, the level of fair value hierarchy, and valuation techniques. The fair value hierarchy is based on the valuation inputs used to measure the fair value of assets.

Level 1 inputs are quoted prices in active markets for identical assets;

Level 2 inputs are significant other observable inputs and may include quoted prices for similar assets in active markets, quoted prices for identical or similar assets;

Level 3 inputs are derived using valuation techniques that have significant unobservable inputs.

Investments that do not have a readily determinable fair value are excluded from the fair value hierarchy and instead are valued by using the net asset value (NAV) per share (or its equivalent). In instances where inputs used to measure fair value fall into different levels in the fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant in the valuation.

The following tables summarize cash equivalents and investments reported at fair value by the primary government as of December 31, 2016.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Fair Value Measurements - Primary Government

County	Fair Value	Quoted Prices		
		in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Fair value measured using fair value hierarchy				
Fixed income securities (1):				
Fixed income funds	\$ 301,503	\$ -	\$ 301,503	\$ -
Mutual funds	<u>249,528</u>	<u>-</u>	<u>249,528</u>	<u>-</u>
Total fixed income securities	<u>551,031</u>	<u>-</u>	<u>551,031</u>	<u>-</u>
Equity Securities (2):				
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total equity securities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total by fair value level	<u>\$ 551,031</u>	<u>\$ -</u>	<u>\$ 551,031</u>	<u>\$ -</u>
Fair Value established using the net asset value (NAV)				
	<u>N/A</u>			
Total fair value	<u>\$ 551,031</u>			

(1) Fixed income securities are classified as follows:

Level 1 – valued using unadjusted quoted prices in active markets for those securities.

Level 2 – valued using a proprietary matrix pricing technique. This pricing technique defines the primary source and secondary sources to be used if the primary pricing source does not provide a value. The valuation techniques may include market participant's assumptions, quoted prices for similar securities, benchmark yield curves including but not limited to treasury benchmarks, LIBOR and swap curves, market corroborated inputs, and other data inputs.

Level 3 – valued using proprietary information.

(2) Equity securities are classified as follows:

Level 1 – valued using unadjusted quoted prices in active markets for those securities.

Level 2 – valued using bid evaluations.

Level 3 – valued using proprietary information and independent appraisals. This results in using one or more valuation techniques, such as the market approach and or the income approach, for those securities for which sufficient and reliable data is available. Within this level,

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

the use of the market approach generally consists of using comparable market transactions or other data, while the use of the income approach generally consists of the net present value of estimated future cash flows.

Fair Value Measurements - Primary Government

Sheriff's Pension Plans	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Fair value measured using fair value hierarchy				
Fixed income securities (1):				
U.S. Treasury and agency securities	\$ 2,808,966	\$ 2,808,966	\$ -	\$ -
Taxable municipal bonds	741,199		741,199	
Corporate bonds and notes	7,246,943	33,046	7,213,897	-
Negotiable certificates of deposit	499,675	-	499,675	-
Mutual funds	399,476	-	399,476	-
Total fixed income securities	<u>11,696,259</u>	<u>2,842,012</u>	<u>8,854,247</u>	<u>-</u>
Equity Securities (2):				
Common stocks	11,240,786	10,803,275	437,511	-
Other equity securities	3,925,565	3,300,123	625,442	-
Foreign equities	885,921	885,921	-	-
Total equity securities	<u>16,052,272</u>	<u>14,989,319</u>	<u>1,062,953</u>	<u>-</u>
Total by fair value level	<u>\$ 27,748,531</u>	<u>\$ 17,831,331</u>	<u>\$ 9,917,200</u>	<u>\$ -</u>
Fair Value established using the net asset value (NAV)				
	<u>N/A</u>			
Total fair value	<u>\$ 27,748,531</u>			

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

(1) Fixed income securities are classified as follows:

Level 1 – valued using unadjusted quoted prices in active markets for those securities.

Level 2 – valued using a proprietary matrix pricing technique. This pricing technique defines the primary source and secondary sources to be used if the primary pricing source does not provide a value. The valuation techniques may include market participant's assumptions, quoted prices for similar securities, benchmark yield curves including but not limited to treasury benchmarks, LIBOR and swap curves, market corroborated inputs, and other data inputs.

Level 3 – valued using proprietary information.

(2) Equity securities are classified as follows:

Level 1 – valued using unadjusted quoted prices in active markets for those securities.

Level 2 – valued using bid evaluations.

Level 3 – valued using proprietary information and independent appraisals. This results in using one or more valuation techniques, such as the market approach and or the income approach, for those securities for which sufficient and reliable data is available. Within this level, the use of the market approach generally consists of using comparable market transactions or other data, while the use of the income approach generally consists of the net present value of estimated future cash flows.

Fair Value – Discretely Presented Component Unit

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used as of December 31, 2016.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Hospital are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Hospital are deemed to be actively traded.

Interest rate swap agreements: Valued using pricing models that are derived principally from observable market data based on discounted cash flows and interest rate yield curves at quoted intervals for the full term of the swap.

Assets and liabilities measured at fair value on a recurring basis as of December 31, 2016 are as follows:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

	2016			
Discretely Presented Component Unit	Total	Level 1	Level 2	Level 3
Assets:				
Assets whose use is limited				
Mutual funds:				
Small growth	\$ 1,199,798	\$ 1,199,798	\$ -	\$ -
Small blend	49,456	\$ 49,456	\$ -	\$ -
Mid-cap growth	6,999,559	6,999,559	-	-
Mid-cap value	2,544,315	2,544,315	-	-
Large value	1,935,023	1,935,023	-	-
Large growth	2,151,917	2,151,917	-	-
Large blend	9,286,019	9,286,019	-	-
Fixed income	1,472,300	1,472,300	-	-
Real estate	67,840	67,840	-	-
Bond	30,550,235	30,550,235	-	-
Total mutual funds	\$ 56,256,462	\$ 56,256,462	\$ -	\$ -
Cash and cash equivalents:				
Money market deposit accounts	5,055,321			
Certificates of deposit*	50,000			
Total assets whose use is limited	\$ 61,361,783			

*Certificates of deposit are reported at contract value

The following methods and assumptions were used by the Hospital in estimating the fair value of its financial instruments:

Long-term debt: Fair value of the Hospital's long-term debt, estimated using discounted cash flow analysis, for Series 2005, 2011, 2012, 2013, and 2016 bonds approximated \$37,700,000 as of December 31, 2016.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

B. Capital Assets

Capital asset activity for the year ended December 31, 2016, was as follows:

<u>Primary Government</u>	<u>Beginning</u> <u>Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending</u> <u>Balance</u>
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 18,230,295	\$ 128,000	\$ -	\$ 18,358,295
Infrastructure accounted for using the modified approach	532,155,698	15,932,274	3,292,516	544,795,456
Construction in progress	<u>12,976,990</u>	<u>19,734,302</u>	<u>13,820,891</u>	<u>18,890,401</u>
Total capital assets, not being depreciated	<u>563,362,983</u>	<u>35,794,576</u>	<u>17,113,407</u>	<u>582,044,152</u>
Capital assets, being depreciated:				
Buildings	186,128,751	1,404,010	62,500	187,470,261
Improvements other than buildings	9,234,538	445,852	-	9,680,390
Machinery and equipment	46,081,082	1,873,883	3,918,308	44,036,657
Infrastructure being depreciated	<u>138,451,270</u>	<u>4,812,258</u>	<u>454,663</u>	<u>142,808,865</u>
Totals	<u>379,895,641</u>	<u>8,536,003</u>	<u>4,435,471</u>	<u>383,996,173</u>
Less accumulated depreciation for:				
Buildings	52,442,643	4,752,672	37,760	57,157,555
Improvements other than buildings	4,512,407	400,510	-	4,912,917
Machinery and equipment	28,024,242	3,369,675	2,198,786	29,195,131
Infrastructure being depreciated	<u>34,527,763</u>	<u>2,909,273</u>	<u>66,713</u>	<u>37,370,323</u>
Totals	<u>119,507,055</u>	<u>11,432,130</u>	<u>2,303,259</u>	<u>128,635,926</u>
Total capital assets, being depreciated, net	<u>260,388,586</u>	<u>(2,896,127)</u>	<u>2,132,212</u>	<u>255,360,247</u>
Total governmental activities capital assets, net	<u>\$ 823,751,569</u>	<u>\$ 32,898,449</u>	<u>\$ 19,245,619</u>	<u>\$ 837,404,399</u>

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 7,004,538
Public safety	3,019,179
Highway and streets, Including depreciation of general infrastructure assets	601,961
Health and welfare	40,715
Culture and recreation	<u>765,737</u>
Total depreciation expense - governmental activities	<u><u>\$ 11,432,130</u></u>

C. Construction Commitments

Construction work in progress is composed of the following:

Project	Total Project Authorized	Expended to December 31, 2016	Committed	Required Future Funding
Road Network	\$ 74,277,409	\$ 16,317,311	\$ 57,960,098	\$ -
Bridge Network	5,073,705	914,317	4,159,388	-
Drain Network	<u>2,412,738</u>	<u>1,658,773</u>	<u>753,965</u>	-
Totals	<u><u>\$ 81,763,852</u></u>	<u><u>\$ 18,890,401</u></u>	<u><u>\$ 62,873,451</u></u>	<u><u>\$ -</u></u>

D. Capital Assets – Discretely Presented Component Unit

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Capital assets, not being depreciated:					
Land	\$ 15,917,384	\$ -	\$ -	\$ -	\$ 15,917,384
Construction in progress	<u>6,511,148</u>	<u>22,552,472</u>	<u>-</u>	<u>(7,742,731)</u>	<u>21,320,889</u>
Total capital assets, not being depreciated	<u>22,428,532</u>	<u>22,552,472</u>	<u>-</u>	<u>(7,742,731)</u>	<u>37,238,273</u>
Capital assets, being depreciated:					
Buildings	104,807,984	283,007	948	2,123,432	107,213,475
Improvements other than buildings	2,798,479	58,185	-	16,032	2,872,696
Machinery and equipment	<u>114,044,388</u>	<u>8,917,373</u>	<u>2,928,257</u>	<u>5,603,267</u>	<u>125,636,771</u>
Totals	<u>221,650,851</u>	<u>9,258,565</u>	<u>2,929,205</u>	<u>7,742,731</u>	<u>235,722,942</u>
Less accumulated depreciation for:					
Buildings	55,079,245	5,535,155	569	-	60,613,831
Improvements other than buildings	2,095,962	162,618	-	-	2,258,580
Machinery and equipment	<u>75,874,186</u>	<u>8,454,002</u>	<u>2,888,709</u>	<u>-</u>	<u>81,439,479</u>
Totals	<u>133,049,393</u>	<u>14,151,775</u>	<u>2,889,278</u>	<u>-</u>	<u>144,311,890</u>
Total capital assets, being depreciated, net	<u>88,601,458</u>	<u>(4,893,210)</u>	<u>39,927</u>	<u>7,742,731</u>	<u>91,411,052</u>
Total Discretely Presented Component					
Unit Capital assets, net	<u>\$ 111,029,990</u>	<u>\$ 17,659,262</u>	<u>\$ 39,927</u>	<u>\$ -</u>	<u>128,649,325</u>

E. Interfund Balances and Activity

1. Interfund Receivables and Payables

The composition of interfund balances as of December 31, 2016, is as follows:

Due To	Nonmajor Governmental
Nonmajor governmental	<u>\$ 488,132</u>

Interfund balances resulted from the time lag between the dates that (1) Interfund loans are repaid, (2) transactions are recorded in the accounting system and (3) payments between funds are made.

2. Interfund Transfers

Interfund transfers at December 31, 2016, were as follows:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Transfer From	Transfers To				
	General Fund	COIT		Nonmajor Governmental	Total
		Distributive Shares			
General Fund	\$ -	\$ -	\$ 2,670,231	\$ 2,670,231	
COIT Distributive Shares	12,184,722	-	4,055,944	16,240,666	
Nonmajor Governmental	<u>217,387</u>	<u>55,005</u>	<u>31,484,222</u>	<u>31,756,614</u>	
Totals	<u>\$ 12,402,109</u>	<u>\$ 55,005</u>	<u>\$ 38,210,397</u>	<u>\$ 50,667,511</u>	

The primary government typically uses transfers to fund ongoing operating subsidies and to transfer the portion of state-shared revenues from the general fund to the debt service fund for current-year debt service requirements.

F. Leases – Discretely Presented Component Unit

1. Operating Leases - Lessee

The component unit has entered into various noncancelable operating leases having initial or remaining noncancelable terms exceeding one year for equipment and facilities. The following is a schedule by years of future minimum rental payments as of December 31, 2016:

Year ending December 31,	
2017	\$ 2,182,089
2018	1,066,935
2019	1,072,075
2020	1,074,939
2021	1,077,879
2022-2026	<u>3,123,564</u>
	<u>\$ 9,597,481</u>

2. Operating Leases – Lessor

The component unit leases space to tenants under operating leases with terms of one to ten years. Leased space consists of buildings with a total cost of \$9,300,000 and accumulated depreciation of \$5,700,000 as of December 31, 2016. Total rental income for all operating leases was \$1,000,000. The following is a schedule by years of future minimum rental payments as of December 31, 2016:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Year ending December 31,		
2017	\$	436,510
2018		436,510
2019		482,386
2020		470,060
2021		347,444
2022-2026		<u>1,319,721</u>
	<u>\$</u>	<u>3,492,631</u>

3. Capital Leases

The component unit has entered into various capital leases for equipment. Future minimum lease payments and present values of the net minimum lease payments under these capital leases as of December 31, 2016, are as follows:

2017	\$	544,449
2018		392,880
2019		233,417
2020		184,834
2021		36,533
2022-2026		<u>-</u>
Total minimum lease payments		1,392,113
Less amount representing interest		<u>(183,075)</u>
Present value of net minimum lease payments		1,209,038
Due within one year		<u>(458,296)</u>
Due in more than one year	<u>\$</u>	<u>750,742</u>

Assets acquired through capital leases still in effect are machinery and equipment of \$2,800,000.

G. Long-Term Liabilities

1. General Obligation Bonds

The County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the County.

General obligation bonds currently outstanding at year end are as follows:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Purpose	Interest Rate	Original Debt Issued	Principal Outstanding
Governmental Activities:			
2002 Animal Control Bonds	3.125% to 5.00%	\$ 2,500,000	\$ 930,000
2011 Park Refunding Bonds	2.00% to 4.00%	3,280,000	1,835,000
2013 General Obligation Bonds Series A	2.00% to 3.00%	11,845,000	6,250,000
2013 General Obligation Bonds Series B	2.00% to 3.25%	11,240,000	10,885,000
2013 General Obligation Bonds Series C	3.00% to 4.00%	9,750,000	9,750,000
2013 General Obligation Bonds Series D	4.00%	11,900,000	11,610,000
2012 1st Mortgage Refunding Bonds	2.00% to 5.00%	23,010,000	17,100,000
2014 Lease Rental Bonds - Airport Authority	.37% to 5.49%	6,995,000	6,515,000
2016 HCPBC 1st Mortgage Refunding	2.16%	36,650,000	<u>35,195,000</u>
Subtotal			100,070,000
Current portion of debt			(5,225,000)
Net unamortized discount/premium			<u>2,610,983</u>
Total long-term debt			<u>\$ 97,455,983</u>

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ended December 31	Governmental Activities		
	Principal	Interest	Total
2017	\$ 5,225,000	\$ 2,695,128	\$ 7,920,128
2018	6,080,000	3,040,262	9,120,262
2019	6,250,000	2,867,106	9,117,106
2020	6,430,000	2,683,292	9,113,292
2021	6,630,000	2,480,386	9,110,386
2022-2026	32,925,000	9,166,839	42,091,839
2027-2031	27,955,000	4,455,015	32,410,015
2032-2036	8,325,000	901,332	9,226,332
2037-2041	<u>250,000</u>	<u>6,863</u>	<u>256,863</u>
Totals	<u>\$ 100,070,000</u>	<u>\$ 28,296,223</u>	<u>128,366,223</u>

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

2. Tax Increment Financing (TIF) Bonds

The County issues bonds to be paid by income derived from the acquired or constructed assets. TIF bonds outstanding at year end are as follows:

<u>Purpose</u>	<u>Interest Rates</u>	<u>Original Debt Issued</u>	<u>Principal Outstanding</u>
Governmental Activities:			
2005 Village Park	3.25% to 5.00%	\$ 7,295,000	\$ 4,830,000
2010 Village Park	2.00% to 5.75%	7,050,000	5,650,000
2010 Refunding Series A	2.00% to 3.60%	3,235,000	1,685,000
2010 Refunding Series B	2.00% to 3.90%	6,665,000	4,020,000
2015 Refunding Thomson	3.20%	19,350,000	17,850,000
2011 Economic Development	2.00% to 5.50%	16,895,000	14,635,000
2012 Economic Development	1.10% to 4.50%	4,990,000	<u>4,165,000</u>
Subtotal			52,835,000
Current portion of debt			(2,805,000)
Net unamortized discount/premium			<u>(62,893)</u>
Total long-term portion			<u>\$ 49,967,107</u>

TIF bonds debt service requirements to maturity are as follows:

<u>Year Ended</u>	<u>Governmental Activities</u>		
<u>December 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 2,805,000	\$ 1,951,749	\$ 4,756,749
2018	3,400,000	2,098,019	5,498,019
2019	3,530,000	1,970,589	5,500,589
2020	3,660,000	1,834,983	5,494,983
2021	3,815,000	1,687,016	5,502,016
2022-2026	19,555,000	5,981,762	25,536,762
2027-2031	<u>16,070,000</u>	<u>1,605,206</u>	<u>17,675,206</u>
	<u>\$ 52,835,000</u>	<u>\$ 17,129,324</u>	<u>\$ 69,964,324</u>

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

3. Revenue Bonds Payable

The County issued the Hamilton County Visitors and Convention Bureau (HCVCB) Revenue bonds whereby the government pledges income derived from the innkeeper's tax to pay debt service. The pledged revenue each year will be the total principal and interest payment due for the year. The bonds will fund necessary projects for promotion and encourage conventions, visitors, and tourism of the County. Revenue bonds outstanding at December 31, 2016, are as follows:

<u>Purpose</u>	<u>Interest Rate</u>	<u>Original Debt Issued</u>	<u>Principal Outstanding</u>
2011 HCVCB Sinking Bonds	2.00% to 2.50%	\$ 3,450,000	\$ 2,770,000
Current portion of debt			(150,000)
Unamortized discount			<u>(8,124)</u>
 Total long-term portion			 <u>\$ 2,611,876</u>

Revenue bonds debt service requirements to maturity are as follows:

<u>Year Ended December 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 150,000	\$ 111,724	\$ 261,724
2018	150,000	107,786	257,786
2019	155,000	103,287	258,287
2020	160,000	98,411	258,411
2021	170,000	92,927	262,927
2022-2026	940,000	352,842	1,292,842
2027-2031	<u>1,045,000</u>	<u>122,704</u>	<u>1,167,704</u>
 Totals	 <u>\$ 2,770,000</u>	 <u>\$ 989,681</u>	 <u>\$ 3,759,681</u>

4. Capital Leases

The County has entered into a capital lease for equipment. Future minimum lease payments and present values of the net minimum lease payments under this capital lease as of December 31, 2016, are as follows:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

2017	\$	644,220
2018		644,220
2019		644,220
2020		644,220
2021		<u>644,219</u>
Total minimum lease payments		3,221,099
Less amount representing interest		<u>(173,438)</u>
Present value of net minimum lease payments		3,047,661
Due within one year		<u>(583,889)</u>
Due in more than one year		<u><u>\$ 2,463,772</u></u>

Assets acquired through capital leases still in effect are machinery and equipment of \$4,090,921.

5. Refunding of 2008 1st Mortgage Bonds

On June 17, 2016 Hamilton County issued \$36,650,000 in refunding revenue bonds with an average interest rate of 2.16% to advance refund \$33,570,000 of outstanding 2008 First Mortgage series bonds with an average interest rate of 4.74%. The net proceeds of \$36,355,267 (after payment of \$294,733 in issuance costs) and local contributions of \$61,370 were used to purchase U.S government securities. These securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the 2008 First Mortgage series bonds. As a result, these bonds are considered defeased and the liability for these bonds has been removed from the financial statements. The refunding resulted in the accounting loss of \$1,381,591, which has been recognized on the Statement of Net Position as a Deferred Outflow of Resources – Loss on refunding of debt. This amount will be amortized using the straight line method and charged to interest expense over the next fifteen years. Hamilton County in effect lowered its aggregate debt service by (\$3,136,037) over the next fifteen years and realized an economic loss of \$3,160,806.

6. Advanced Refunding

In prior years, Hamilton County defeased certain bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust accounts and the liability for the defeased bonds are not included in the County's financial statements. At December 31, 2016, \$89,830,000 of bonds outstanding are considered defeased.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

7. Changes in Long-Term Liabilities

Long-term liability activity for the year ended December 31, 2016 was as follows:

Primary Government	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities:					
Bonds Payable:					
General obligation	\$ 118,705,000	\$ 36,650,000	\$ 55,285,000	\$ 100,070,000	\$ 5,225,000
TIF	56,025,000	-	3,190,000	52,835,000	2,805,000
Revenue	<u>2,910,000</u>	<u>-</u>	<u>140,000</u>	<u>2,770,000</u>	<u>150,000</u>
Total payable	177,640,000	36,650,000	58,615,000	155,675,000	8,180,000
Capital lease	3,619,265	-	571,605	3,047,660	583,889
Compensated absences	1,822,289	5,582,749	5,407,426	1,997,612	1,598,090
Net pension liability	31,389,546	4,801,307	452,903	35,737,950	-
Net OPEB liability	<u>20,622,653</u>	<u>8,584,640</u>	<u>-</u>	<u>29,207,293</u>	<u>-</u>
Total governmental activities long-term liabilities	<u>\$ 235,093,753</u>	<u>\$ 55,618,696</u>	<u>\$ 65,046,934</u>	<u>\$ 225,665,515</u>	<u>\$ 10,361,979</u>

The compensated absences are generally liquidated by the general, COIT distributive shares, and county highway funds.

8. Revenue Bonds Payable – Discretely Presented Component Unit

The component unit, proprietary fund type, also issues bonds whereby the government pledges income derived from the acquired or constructed assets to pay debt service. Revenue bonds outstanding at December 31, 2016, are as follows:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Purpose	Rate	Amount
2005 Revenue Bonds	2.50% to 4.50%	\$ 940,000
2011 Revenue Bonds	4.20%	3,692,311
2012 Revenue Bonds	1.48% Variable	13,010,000
2013 Revenue Bonds	3.10%	14,109,000
2016 Revenue Bonds	1.38%	<u>6,000,000</u>
Subtotal		\$ 37,751,311
Current portion of debt		<u>(3,697,233)</u>
		<u>\$ 34,054,078</u>

Revenue bonds debt service requirements to maturity are as follows:

Year Ended December 31	Discretely Presented Component Unit		
	Principal	Interest	Total
2017	\$ 3,697,233	\$ 942,906	\$ 4,640,139
2018	3,082,944	831,428	3,914,372
2019	3,179,696	738,235	3,917,931
2020	3,263,366	641,933	3,905,299
2021	3,163,072	543,005	3,706,077
2022-2026	13,655,000	1,618,840	15,273,840
2027-2031	<u>7,710,000</u>	<u>167,484</u>	<u>7,877,484</u>
	<u>\$ 37,751,311</u>	<u>\$ 5,483,831</u>	<u>\$ 43,235,142</u>

9. Changes in Long-Term Liabilities – Discretely Presented Component Unit

Long-term liability activity for the year ended December 31, 2016, was as follows:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Discretely Presented Component Units	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Revenue bonds payable					
2005 Bonds	\$ 1,840,000	\$ -	\$ 900,000	\$ 940,000	\$ 940,000
2011 Bonds	4,380,095	-	687,784	3,692,311	717,233
2012 Bonds	14,020,000	-	1,010,000	13,010,000	1,035,000
2013 Bonds	15,074,000	-	965,000	14,109,000	1,005,000
2016 Bonds*	<u>-</u>	<u>6,000,000</u>	<u>-</u>	<u>6,000,000</u>	<u>-</u>
Subtotal Revenue Bonds	35,314,095	6,000,000	3,562,784	37,751,311	3,697,233
Capital lease obligations	<u>884,623</u>	<u>933,052</u>	<u>608,637</u>	<u>1,209,038</u>	<u>458,296</u>
Long-term liabilities	<u>\$ 36,198,718</u>	<u>\$ 6,933,052</u>	<u>\$ 4,171,421</u>	<u>\$ 38,960,349</u>	<u>\$ 4,155,529</u>

*A total of \$36,000,000, 2016 Series A bonds has been authorized for issuance. Of this total, \$6,000,000 of 'draw' revenue have been loaned to the Hospital for expansion of their campus' in Noblesville and Westfield, Indiana. The Hospital anticipates drawing all of the bonds during 2017 and 2018. In the event that the final amount of the bonds is less than \$36,000,000, the scheduled amount of principal and interest due under the Bond Purchase and Loan Agreement will be revised accordingly to reflect the pro-rata reduction of each principal and interest installment due.

H. Net Investment in Capital Assets

	<u>Governmental Activities</u>
Capital assets, net	<u>\$ 837,404,399</u>
Related debt:	
General obligation bonds	100,070,000
Net unamortized discount/premium	2,610,983
Unamortized deferral of loss on bond refunding	(2,692,412)
TIF bonds	52,835,000
Net unamortized discount/premium	(62,893)
Unamortized deferral of loss on bond refunding	(894,914)
Revenue bonds	2,770,000
Unamortized discount	(8,124)
Deduct cash on hand	<u>(7,382,852)</u>
Total related debt	<u>147,244,788</u>
Net Investment in capital assets	<u>\$ 690,159,611</u>

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

I. Restricted Net Position

The government-wide statement of net position for Hamilton County (primary government) and the component unit (Riverview Hospital) report \$89,035,401 and \$6,221,047 respectively, in net position - restricted for portion of net position, of which \$36,540,054 and \$3,815,221, respectively, are restricted by enabling legislation.

III. Other Information

A. Risk Management

The primary government is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

Medical Benefits to Employees, Retirees and Dependents:
Theft of, Damage to and Destruction of Assets

The primary government has chosen to establish a risk financing fund for risks associated with medical benefits to employees, retirees and dependents and with theft of, damage to and destruction of assets. The risk financing fund is accounted for in the Self-Insurance Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$1,000,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Amounts paid into the fund by all participating funds are available to pay claims, reserves and administrative costs of the program. Interfund premiums are based primarily upon the percentage of each fund's current payroll as it relates to the total payroll and are reported as quasi-external Interfund transactions.

Claim expenditures and liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported (IBNRs). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amounts of pay-outs and other economic and social factors.

Changes in the balance of accounts payable during the past two years are as follows:

	2016	2015
Accounts payable, beginning of year	\$ 1,681,138	\$ 1,781,676
Incurred claims and changes in estimates	18,712,423	20,342,336
Claim payments	<u>19,255,632</u>	<u>20,442,874</u>
Accounts payable, end of year	<u>\$ 1,137,929</u>	<u>\$ 1,681,138</u>

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

B. Tax Abatements

Under the state statute, IC 6-1.1-12.1 Hamilton County provides tax abatements for rehabilitation or redevelopment of real property in economic revitalization areas. Economic revitalization area (ERA) means an area which is within the corporate limits of a city, town or county which has become undesirable for, or impossible of, normal development and occupancy because of lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors which have impaired values or prevent a normal development of property or use of property. The tax abatements under this statute are for real property tax and personal property tax.

Real Property Tax Abatements

The abatements are obtained through application by the property owner, approval by the Hamilton County Council, and a signed agreement between the parties. The agreement is usually for a ten year period in which the County is willing to forgo tax revenues (real property tax) and the property owner promises to take specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the governments or the citizens of those governments. Each year of the agreement's time frame the property owner must verify that they have met the commitments set forth in the agreement. The County must also agree that the commitments have been met. The County then allows the percentage of reduction to be applied to the eligible assessed value.

The total revenue loss for tax abatement issued by Hamilton County totaled \$20,225. Hamilton County has the following real property tax abatements still in effect at December 31, 2016:

<u>Purpose:</u>	<u>Percentage of Taxes Abated during the Fiscal Year</u>	<u>Amount of Taxes Abated during the Fiscal Year</u>
Warehouse 82 and new cob building:		
Resolution 1 - Warehouse 82 and 25 additional employees	30%	\$ 1,815
Resolution 2 - Layer 1 -Additional office space	65	4,033
Resolution 2 - Layer 2 - Labs	80	2,668
Resolution 2 - Layer 3 Seed and equipment storage-	95	1,208
Abatement 4 - Research building expansion	50	2,377
Two greenhouses:		
Resolution 1 -Two greenhouses and 75 additional employees	30	657
Resolution 2 - Additional office space, labs, seed storage	65	6,445
Abatement 4 - Research building expansion	50	687
Abatement 3 - RE improvements and equipment storage	50	122
Building improvement for expansion headquarters	50	213

The following governmental entities within Hamilton County granted real property tax abatements that resulted in a loss of tax revenue of \$79,745 for the County in 2016. The agreements were negotiated on an individual basis by the governmental entities:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Governmental Entity	Purpose	Percentage of Taxes Abated during the Fiscal Year	Amount of Taxes Abated during the Fiscal Year
City of Carmel:			
	Renovate existing building operations, 317 additional employees in 10 years	20%	\$ 58
	New building, 929 additional employees in 10 years	40	257
	Short stay medical facility, 76 additional employees in 10 years	65	682
	Building improvements, 500 additional employees in 10 years	100	20,674
	New building, 95 additional employees in 10 years	20	105
	Expansion of Building, 69 additional employees in 10 years	65	57
City of Fishers:			
	New facility, 10 additional employees	57	23
	New facility, 125 additional employees in 5 years	40	4,820
	Expansion of Building, 225 additional employees in 10 years	30	2,013
	Renovate existing building operations, 48 additional employees in 2 years	50	3,769
	Renovate existing building operations, 59 additional employees in 2 years	50	814
	Renovate existing building operations, 292 additional employees by 8/31/19	100	28,758
	Expansion of operations, 45 additional employees in 10 years	50	1,787
City of Noblesville:			
	New building, 20 additional employees in 5 years	60	1,529
	New building, 52 additional employees in 10 years	50	10
	Renovate building, 33 additional employees in 10 years	80	2,269
	Loading dock	40	183
	Building improvements, 275 additional employees in 10 years	40	517
	New building	20	10
	New building, 48 additional employees in 10 years	80	46
	New building, 21+ additional employees in 10 years	50	15
	New warehouse	20	4
	New medical office	20	63
	New office building, 440 additional employees in 10 years	40	384

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Governmental Entity	Purpose	Percentage of Taxes Abated during the Fiscal Year	Amount of Taxes Abated during the Fiscal Year
City of Noblesville (continued)			
	Repair building and loading dock, 10 additional employees in 10 years	50	29
	Renovation, 70 additional employees in 5 years	50	10
City of Westfield:			
	Improvements - outside storage yard	25	85
	New facility	25	4
	New facility, 55 additional employees in 8 years	10	267
	New building, 22 additional employees in 10 years	65	2,399
	New building, 20 additional employees in 10 years	95	7,313
Town of Sheridan:			
	New backup control center, 10 additional employees in 10 years	65	791

Tax Abatements – Personal Property Tax

Hamilton County Council approves the tax abatements for personal property tax. Once approval is granted the taxpayer must file forms with the County Assessor each year of the abatement. The forms used, depending on the type of property, are 103-ERA, State form 52503; CF-1/PP, State form 51765; SB-1/PP, State form 51764; and form 103-EL, State form 52515 that accompanies the ERA. After the forms are filed, the County Assessor calculated the minimum value ratio (MVR) which is the Total True Tax Value, from Schedule A divided by 30% of Adjusted Cost, from Schedule A. The adjusted cost is multiplied by the True Tax Value percentage for the property pool by year of purchase of the asset, then times the MVR. Each year of the agreement's time frame the property owner must verify that they have met the commitments set forth in the agreement. The County must also agree that the commitments have been met. The County then allows the reduction in personal property tax to be applied.

The total revenue loss for tax abatement of personal property tax issued by Hamilton County totaled \$7,935. Hamilton County has the following personal property tax abatements still in effect at December 31, 2016:

Purpose:	Percentage of Taxes Abated during the Fiscal Year	Amount of Taxes Abated during the Fiscal Year
New equipment and additional 40 employees in 10 years	MVR	\$ 1,305
New equipment and additional 72 employees in 10 years	MVR	6,630

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The following governmental entities within Hamilton County granted personal property tax abatements that resulted in a loss of tax revenue of \$87,601 for the County in 2016. The agreements were negotiated on an individual basis by the governmental entities:

Governmental Entity	Purpose	Percentage of Taxes Abated during the Fiscal Year	Amount of Taxes Abated during the Fiscal Year
City of Carmel:			
	New equipment and additional 249 jobs in 10 years	MVR	\$ 15,240
	New equipment, 249 additional employees in 10 years	MVR	540
	Improvements, 20 additional employees in 10 years	MVR	245
	Improvements, 317 additional employees in 10 years	MVR	4,534
	New equipment, retained 929 employees	MVR	773
	New equipment, 69 additional employees in 10 years	MVR	420
	New equipment, 116 additional employees in 10 years	MVR	10
	New equipment, 55 additional employees in 10 years	MVR	3,559
	New equipment, 249 additional employees in 10 years	MVR	219
City of Fishers:			
	New equipment, 45 additional employees in 7 years	MVR	92
	New equipment, 21 additional employees in 7 years	MVR	196
	New equipment, 292 additional employees in 10 years	MVR	2,897
City of Noblesville:			
	Improvements, 25 additional employees in 3 years	MVR	1,457
	Improvements, 26 additional employees in 6 years	MVR	2,573
	Improvements, 26 additional employees in 6 years	MVR	8,450
	New equipment, 22 additional employees in 10 years	MVR	16,458
	Improvements, 275 additional employees in 10 years	MVR	20,034
	New equipment, 52 additional employees in 10 years	MVR	119
	New equipment, 25 additional employees in 6 years	MVR	1,115
	New equipment, 70 additional employees in 4 years	MVR	1,018
	New equipment, 46 additional employees in 10 years	MVR	2,127
	New equipment, 70 additional employees in 4 years	MVR	269
	New equipment, 44 additional employees in 3 years	MVR	832
	New equipment, 10 additional employees in 6 years	MVR	464

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Governmental Entity	Purpose	Percentage of Taxes Abated during the Fiscal Year	Amount of Taxes Abated during the Fiscal Year
City of Westfield:			
	New equipment, additional 20 employees in 10 years	MVR	227
	New equipment, additional 8 employees in 7 years	MVR	314
	New equipment, additional 22 employees in 5 years	MVR	139
	New equipment, additional 360 employees in 5 years	MVR	513
	New equipment, additional 10 employees in 10 years	MVR	2,756
	New equipment, additional 20 employees in 5 years	MVR	11

C. Derivative Instruments –Interest Rate Swaps (Discretely Presented Component Unit)

The discretely presented component unit adheres to GASB No. 53, Accounting and Financial Reporting for Derivative Instruments. The guidance requires governmental entities to evaluate each derivative instrument to determine whether the instrument is an effective hedge.

For those instruments deemed to be an effective hedge, governmental entities are required to practice hedge accounting and the instrument continues to be reevaluated at the end of each future reporting period. Under hedge accounting, the fair value of the instrument is recorded on the consolidated statement of net position with the offsetting entry to deferred outflows or deferred inflows, which also are reported on the consolidated statement of net position.

For those instruments deemed to be an ineffective hedge, governmental entities are required to practice investment accounting and the instruments are not evaluated in future reporting periods. Once deemed ineffective, the instrument is considered ineffective for the remainder of its term. Under investment accounting, the fair value of the instrument is recorded on the statement of net position with offsetting entry posted to investment income.

The discretely presented component unit's interest rate swap agreements were determined to be ineffective hedges. Therefore, the interest rate swaps agreements are ineffective through the remainder of the term. As a result, the fair value of the instruments have been recorded as deferred inflows and deferred outflows on the statement of net position with offsetting entries recorded under nonoperating income (expenses) on the statement of activities.

The swap agreements relate to the Series 2012, Series 2013, and 2016 Bonds with the original notional amounts of \$16,900,000, \$17,000,000, and \$34,560,000 respectively. The counterparty is the same for each swap agreement. The terms and fair values of the outstanding swaps as of December 31, 2016 are as follows:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Associate Bond Issue	Original Notational Amount	Current Notational Amount	Effective Date	Fixed Rate	Variable Rate	Fair Value	Termination Date	Counterparty Credit Rating
2012 Series	\$ 16,900,000	\$ 13,010,000	02/1/2013	2.67%	.74 times (1M Libor plus 1.75%)	\$ (29,341)	12/01/2022	A3/A+/AA-
2013 Series	17,000,000	14,110,000	10/1/2013	3.10%	.74 times (1M Libor plus 1.25%)	(557,029)	10/02/2023	A3/A+/AA-
2016 Series	<u>34,560,000</u>	<u>34,560,000</u>	05/1/2018	1.32%	.70 times (1M Libor plus .952%)	<u>689,199</u>	10/30/2026	A3/A+/AA-
	<u>\$ 68,460,000</u>	<u>\$ 61,680,000</u>				<u>\$ 102,829</u>		

As of December 31, 2016, the negative fair values of the agreements may be countered by reductions in total interest payments under the swap agreements should the variable rates on the 2012, 2013, and 2016 Series bonds increase.

The swaps variable rates are pegged to USD-LIBOR-BBA index. The 2012, 2013, and 2016 bonds variable rates are determined through remarketing. Therefore basis risk relating to the swaps could be significant.

D. Encumbrance Commitments

Encumbrances outstanding at year-end do not represent GAAP expenditures or liabilities but represent budgetary accounting controls. All governmental fund budgets are maintained on the cash basis of accounting. At year end purchase orders and contracts (encumbrances) issued for goods and services not received are encumbered. The encumbrances in fund balances are listed under assigned unless the fund balance for the fund is restricted or committed.

At December 31, 2016 the County had encumbrance commitments in the Governmental funds as follows:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Major funds and Nonmajor funds	Encumbrances
Major funds:	
General	\$ 2,989,670
Nonmajor funds:	
Local road and street	37,173
Highway	928,209
Rainy day	328,765
Parks and recreation	528,257
Statewide 911	1,099,117
Highway inspection	26,248
Highway COIT	2,697,838
Hamilton County employee wellness benefit	68
Community crossings	1,153,170
Airport	43,148
Cumulative capital development	2,421,026
Cumulative courthouse	145,167
County major bridge	25,000
2013 GO Bonds series A	584,258
2013 GO Bonds series C	471,489
RDCCP - 4307	1,334,504
RDCCP - 4598	4,502,572
Total	\$ 19,315,679

E. Postemployment Benefits

Single-Employer Defined Benefit Healthcare Plan

Plan Description

Hamilton County Government Postretirement Benefit Plan (HCGPBP) is a single-employer defined benefit healthcare plan administered by Anthem. The plan provides medical, dental, vision and life insurance benefits to eligible retirees and their spouses. HCGPBP assigns the authority to establish and amend benefit provisions to the County. The HCGPBP issues a publicly available financial report for the plan as a whole and for the participants. That report may be obtained by contacting the plan administrator:

Hamilton County
33 North 9th Street
Noblesville, IN 46060
(317) 776-8462

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy

The contribution requirements of plan members for the HCGPBP are established and can be amended by the County's commissioners. The required contribution is based on projected pay-as-you-go financing requirements. For the year ended December 31, 2016, the County contributed \$886,439 to the plan, for current premiums (approximately 71 percent of total costs). Plan members receiving benefits contributed \$354,570, or approximately 29 percent of the total costs, through their required contributions. Employees who started employment subsequent to January 11, 2010 are not eligible for the plan.

Annual OPEB Cost and Net OPEB Obligation

The County's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB obligation to the plan:

Annual required contribution	\$ 9,805,964
Interest on net OPEB obligation	721,793
Adjustment to annual required contribution	<u>(1,121,281)</u>
Annual OPEB cost	9,406,476
Contributions made	<u>821,836</u>
Increase in net OPEB obligation	8,584,640
Net OPEB obligation, beginning of year	<u>20,622,653</u>
Net OPEB obligation, end of year	<u>\$ 29,207,293</u>

The County's annual OPEB cost, the percentage of the annual OPEB cost contributed to the plan, and the net OPEB obligation for 2016 and the eight preceding years were as follows:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Year Ending	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
12-31-08	\$ 2,117,850	(3.0%)	\$ 2,181,618
12-31-09	2,153,886	21.9%	3,863,027
12-31-10	1,834,135	17.7%	5,372,660
12-31-11	2,002,962	32.0%	6,735,189
12-31-12	2,902,876	64.5%	7,766,650
12-31-13	3,990,755	46.7%	9,894,987
12-31-14	4,281,180	34.4%	12,703,476
12-31-15	9,135,519	13.3%	20,622,653
12-31-16	9,406,476	8.74%	29,207,293

Funded Status and Funding Progress

As of December 31, 2016, the most recent actuarial valuation date, the plan was 0.00% funded. The actuarial accrued liability for benefits was \$98,998,271, and the actuarial value of assets was \$0, resulting in an unfunded actuarial accrued liability (UAAL) of \$98,998,271. The covered payroll (annual payroll of active employees covered by the plan) was \$43,350,782, and the ratio of the UAAL to covered payroll was 228 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The Schedule of Funding Progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumption

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

Significant methods and assumptions were as follows:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

	Hamilton County Healthcare Plan
Actuarial valuation date	December 31, 2016
Actuarial cost method	Projected unit credit
Amortization method	Level dollar amount
Remaining amortization period	Open 30 years
Asset valuation method	N/A
Actuarial assumptions:	
Inflation rate	2.00%
Investment rate of return	N/A
Healthcare inflation rate	5.00%

N/A – not applicable

F. Tax Increment Revenues Pledged

The County has pledged a portion of tax increment revenues to repay \$7,295,000 in tax increment bonds issued in 2005 to finance infrastructure improvements. The bonds are payable solely from the incremental tax revenues generated by the Village Park TIF area. Incremental tax revenues were projected to produce 100 percent of the debt service requirements over the life of the bonds.

The County has pledged a portion of tax increment revenues to repay \$7,050,000 in tax increment bonds issued in 2010 to finance infrastructure improvements. The bonds are payable solely from the incremental tax revenues generated by the Village Park TIF area. Incremental tax revenues were projected to produce 100 percent of the debt service requirements over the life of the bonds.

The County has pledged a portion of tax increment revenues to repay \$3,235,000 in tax increment bonds issued in 2010 to refund the 2002 146th Street Ramps that were used to finance infrastructure improvements. The bonds are payable solely from the incremental tax revenues generated by the 146th Street Tax Increment Financing (TIF) area. Incremental tax revenues were projected to produce 100 percent of the debt service requirements over the life of the bonds.

The County has pledged a portion of tax increment revenues to repay \$6,665,000 in tax increment bonds issued in 2010 to refund the 2003 Clay Terrace TIF bonds that were used to finance infrastructure improvements. The bonds are payable solely from the incremental tax revenues generated by the Clay Terrace TIF area. Incremental tax revenues were projected to produce 100 percent of the debt service requirements over the life of the bonds.

The County has pledged a portion of tax increment revenues to repay \$16,895,000 in tax increment bonds issued in 2011 to refund the 2010 Bond Anticipation Notes that were used to begin financing infrastructure improvements with the balance used to complete the infrastructure improvements. The bonds are payable from the incremental tax revenues generated by the 96th Street – U.S. 421 Tax Increment Financing (TIF) area and a pledge of County Option Income Tax (COIT) revenue by the City of Carmel. Incremental tax revenues and a pledge of COIT revenues by the City of Carmel are projected to produce 100 percent of the debt service requirements over the life of the bonds.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The County has pledged a portion of tax increment revenues to repay \$4,990,000 in tax increment bonds issued in 2012 to continue financing infrastructure improvements on the 96th Street – U.S. 421 project. The bonds are payable from the incremental tax revenues generated by the 96th Street – U.S. 421 Tax Increment Financing (TIF) area and a pledge of County Option Income Tax (COIT) revenue by the City of Carmel. Incremental tax revenues and a pledge of COIT revenues by the City of Carmel are projected to produce 100 percent of the debt service requirements over the life of the bonds.

The County has pledged a portion of tax increment revenues to repay \$19,350,000 in tax increment bonds issued in 2015 for the refunding of the 2005 and 2006 Thomson tax incremental bonds that were used to finance infrastructure improvements. The bonds are payable solely from the incremental tax revenues generated by the Thomson TIF area. Incremental tax revenues were projected to produce 100 percent of the debt service requirements over the life of the bonds.

G. Pension Plans

1. Cost Sharing Multiple-Employer and Single-Employer Defined Benefit Pension Plans

a. Public Employees' Retirement Fund

Plan Description

The primary government contributes to the Indiana Public Retirement System (INPRS), specially the plan, Public Employees' Retirement Fund (PERF). PERF as part of the implementation of GASB Statement No. 67 changed from an agent to a cost-sharing, multiple employer defined benefit plan effective July 1, 2013 based on 35 IAC 21-1-1, 35 IAC 21-1-2 and amended IC 5-10.2-2-11(b).

INPRS (PERF) is a cost sharing multiple-employer public employee retirement system, which provides retirement, disability and survivor benefits to full time employees of participating political subdivisions. The County is a participating political subdivision of PERF.

State statutes (IC 5-10.2 and 5-10.3) govern, through the INPRS Board, most requirements of the system and give the primary government authority to contribute to the plan. The INPRS retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Indiana Public Retirement System Board
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687
(www.in.gov/inprs)

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Contributions

INPRS (PERF) members are required to contribute 3 percent of their annual covered salary. The County is required to contribute at an actuarially determined rate; the current rate is 11.20 percent of annual covered payroll. The employee contribution of 3% of the employee's salary is being made by the County. The contribution requirements of plan members and the County are established and may be amended by the INPRS Board of Trustee, based on actuarial investigation and valuation in accordance with Indiana Code 5-10.2-2-11. The funding policy provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are sufficient to fund the pension benefits when they are due. As PERF is a cost-sharing plan, all risks and costs, including benefit costs, are shared proportionately by the participating employers. During the fiscal year 2015, all political subdivision participating employers were required to contribute for the period July 1 – December 31, 2015 an average of 11.19 percent of covered payroll and 11.20 percent was required for the period January 1 – June 30, 2016. In accordance to IC 5-10.3-12-24, the amount credited from the employer's contribution rate to the member's account shall not be less than three percent and not greater than the normal cost of the fund which was 4.6 percent for fiscal year 2016 and any amount not credited to the member's account shall be applied to the pooled assets of PERF. The plan does not have any nonemployer contributing entities.

Retirement Benefits

The PERF retirement benefit consist of the sum of a defined benefit provided by employer contributions plus the amount credited to the member's annuity savings account. Pension benefits vest after ten years of creditable service. Members are immediately vested in their annuity savings account. At retirement, a member may choose to receive a lump sum payment of the amount credited to the member's annuity savings account, receive the amount as an annuity, or leave the contributions invested with INPRS. Vested PERF members leaving a covered position, who wait 30 days after termination, may withdraw their annuity savings account and will not forfeit creditable service or a full retirement benefit. However, if a member is eligible for a full retirement at the time of the withdrawal request, the member will have to begin drawing their pension benefit in order to withdraw the annuity saving account. A non-vested member who terminates employment prior to retirement may withdraw the annuity saving account after 30 days, but by doing so, forfeits their creditable service. A member who returns to covered service and works no less than six (6) months in a covered position my reclaim the forfeited creditable service.

A member who has reached age 65 and has at least 10 years of creditable service is eligible for normal retirement and, as such, is entitled to 100 percent of the pension benefit component. This annual pension benefit is equal to 1.1 percent times the average compensation times the number of years of creditable service. The average annual compensation in this calculation uses the highest 20 calendar quarters of salary in a covered position. All 20 calendar quarters do not need to be continuous, but they must be in groups of four (4) consecutive calendar quarters. The same calendar quarter my not be included in two (2) different groups. Member contributions paid by the employer on behalf of the member and severance pay up to \$2,000 are included as part of the member's annual compensation.

A member who has reached age 60 and has at least 15 years creditable service is eligible for normal retirement and, as such, is entitled to 100 percent of the pension benefit. A member who is at least 55 years old and whose age plus number of years of creditable service is at least 85 is entitled to 100 percent of the benefits as described above.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

A member who has reached at least age 50 and has at least 15 years of creditable service is eligible for early retirement with a reduced pension. A member retiring early receives a percentage of the normal annual pension benefit. The percentage of the pension benefit at retirement remains the same for the member's lifetime. For age 59, the early retirement percentage of the normal annual pension benefit is 89 percent. This amount is reduced five (5) percentage points per year (e.g., age 58 is 84 percent) to age 50 being 44 percent.

The monthly pension benefits for member in pay status may be increased periodically as cost of living adjustments (COLA). Such increases are not guaranteed by statute and have historically been provided on an "ad hoc" basis and can only be granted by the Indiana General Assembly. There was no COLA for the year ended June 30, 2016; however, eligible members received a one-time check (a.k.a. 13th check) in September 2015. The amount of the one-time check ranged from \$150 to \$450, depending on a member's years of service, and was a member who retired or was disabled on or before December 1, 2014, and who was entitled to receive a monthly benefit check on July 1, 2015.

Disability and Survivor Benefits

A member who at least five (5) years of creditable service and becomes disabled while in active service, on FMLA leave, receiving workers' compensation benefits, or receiving employer-provided disability insurance benefits may retire for the duration of the disability, if the member has qualified for social security disability benefits and has furnished proof of the qualification. The disability benefit is calculated the same as that for a normal retirement without reduction for early retirement. The minimum benefit is \$180 per month, or the actuarial equivalent.

Upon the death in service of a member with 15 or more years of creditable service as of January 1, 2007, a survivor benefit may be paid to the surviving spouse to whom the member had been married for two (2) or more years, or the surviving dependent children under the age of eighteen. The payment is equal to the benefit which would have been payable to a beneficiary if the member had retired at age 50 or at death, whichever is later, under an effective election of the joint and survivor option available for retirement benefits. A surviving spouse or surviving dependent children are also entitled to a survivor benefit upon death in service after January 1, 2007, of a member who was at least 65 years of age and had at least 10 but not more than 14 years of creditable service.

Retirement Benefits – Annuity Savings Account

Members are required to participate in an Annuity Savings Account (ASA). The ASA consists of the member's contributions, set by statute at three (3) percent of compensation as defined by IC 5-10.2-3-2 for PERF, plus the interest/earnings or losses credited to the member's account. The employer may elect to make the contributions on behalf of the member. In addition, under certain conditions, members may elect to make additional voluntary contributions of up to 10 percent of their compensation into their annuity savings accounts. A member's contributions and interest credits belong to the member and do not belong to the State or political subdivision.

Rate of Return

The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested. For the fiscal year ended June 30, 2016, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense for Public Employee's Retirement Fund was 1.11 percent.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Net Pension Liability

The County recorded a pension liability of \$33,147,891 for the County's proportionate share of the net pension liability. The County's proportionate share of the total was measured on the ratio of the wages reported by employers relative to the collective wages of the plan. This basis of allocation measures the proportionate relationship of an employer to all employers, and is consistent with the manner in which contributions to the pension plan are determined. The plan does not have a special funding situation, as there is not a non-employer contributing entity legally responsible for making contributions that are used to provide pension benefits to members of the pension plan. The County's proportionate rate as of June 30, 2016 was .73038 percent. The net pension liability for fiscal year 2016 is calculated as set forth in the following table:

	PERF Plan Totals
Net pension liability - beginning July 1, 2015	\$ 4,072,902,050
Total pension expense	858,024,826
Change in deferred outflows of resources	167,575,738
Change in deferred inflows of resources	54,413,098
Defined Benefit Plan Employer Contributions*	(614,471,176)
Net pension liability - June 30, 2016	\$ 4,538,444,536

*Does not include \$1,302,207 in employer contributions for INPRS members

Proportionate Share - Net Pension Liability

Net Pension Liability - June 30, 2015	\$ 28,346,584
Deferred Outflow/(Inflow) of Resources:	
Difference between expected and actual experience	(476,697)
Net difference between projected and actual investment	3,311,942
Change of assumptions	(933,728)
Change in proportion and differences between employers contributions and proportionate share of contributions	(220,039)
Pension expense	7,011,906
Contributions	(3,892,077)
Total activity in FY 2016	4,801,307
Proportionate Share - Net Pension Liability - June 30, 2016	\$ 33,147,891

Deferred Outflows of Resources and Deferred Inflows of Resources

At June 30, 2016, PERF reported the following deferred outflows of resources and deferred inflows of resources (proportionate share):

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

	Outflows	Inflows
Differences between expected and actual experience	\$ 742,637	\$ 61,190
Net difference between projected and actual investment earnings on pension plan investments	7,290,743	1,865,104
Change in assumptions	1,462,511	-
Change in proportion and differences between employer contributions and proportionate share of contributions	1,639,551	427,232
Employer contributions subsequent to the measurement date	2,187,812	-
 Total	 \$ 13,323,254	 \$ 2,353,526

\$2,187,812 reported as deferred outflow of resources to pensions from contributions subsequent to the measurement date will be recognized as a reduction to the net pension liability in the year ended June 30, 2016. Other amounts reported as collective deferred outflows (inflows) of resources to be recognized in pension expense:

Amortization amounts for year ending:

June 30, 2017	\$3,501,538
June 30, 2018	2,238,567
June 30, 2019	2,159,594
June 30, 2020	882,217
June 30, 2021	-
Thereafter	-
 Total	 \$8,781,916

Pension Expense

The County recognized pension expense for the following proportionate share of pension expense:

Pension Expense	
Proportionate share of plan Pension expense	\$6,264,529
Net amortization of deferred amounts from changes in proportion and differences between employer contributions and proportionate share of contributions	747,377
 Total	 \$7,011,906

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Average Expected Remaining Service Life

The average expected remaining service life of the pension plan is determined by taking the calculated total future service years of the plan divided by the number of people in the plan including retirees. The total future service years of the plan are determined using the mortality, termination, retirement and disability assumptions associated with the plan. The average expected remaining service lives is used to amortize all deferred outflows and inflows of resources, except for the difference between expected and actual investment earnings, which is amortized over five years.

	Years
June 30, 2016	3.15
June 30, 2015	3.39
June 30, 2014	4.50

Key Methods and Assumptions

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuations are presented below:

Description	PERF
Valuation date:	
Assets	June 30, 2016
Liabilities	June 30, 2015 - Member census data as of June 30, 2015 was used in the valuation and adjusted where appropriate to reflect changes between June 30, 2015 and June 30, 2016. Standard actuarial roll forward techniques were then used to project the total pension liability computed as of June 30, 2015 to June 30, 2016.
Actuarial Cost Method	Entry Age Normal (Level Percent of Payroll)
Actuarial Assumptions:	
Experience Study Date	Period of 4 years ended June 30, 2014
Investment Rate of Return	6.75%, net of investment expense, including inflation
Cost of Living Increases	1.00%
Future Salary Increases, including inflation	2.50% - 4.25%
Inflation	2.25%
Mortality	RP-2014 Total Data Set Mortality Table with Social Security Administration generational improvement scale from 2006

Change in Assumptions

There were no changes in assumptions for the June 30, 2016 actuarial valuation. An assumption study was performed in April 2015 for the June 30, 2015 actuarial valuation with changes amortized over the average expected remaining service lives of the plan for the following assumptions:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

- Inflation decreased from 3.00% to 2.25%
- The future salary increase rates decreased from a table ranging from 3.25% to 4.50% to a table ranging from 2.50% to 4.25%
- Mortality changed from the 2013 IRS Static Mortality projected five years with Scale AA to the RP-2014 (with MP-2014 improvement removed) Total Data Set mortality table projected on a fully generational basis using the future mortality improvement scale inherent in the mortality projection included in the Social Security Administration's 2014 Trustee Report
- Retirement, termination, and disability rates were adjusted to reflect recent experience
- The ASA Annuitization was updated from 50% of members assumed to annuitize the ASA balance to 60% of members prior to January 1, 2014

The long-term return expectation has been determined by using a building-block approach and assumes a time horizon, as defined by INPRS Investment Policy Statement. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established and the long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate, and adding the expected return from rebalancing uncorrelated asset classes.

	<u>Target Asset Allocation</u>	<u>Geometric Basis Long-Term Expected Real Rate of Return</u>
Public Equity	22.00%	5.70%
Private Equity	10.00%	6.20%
Fixed Income - Ex Inflation-Linked	24.00%	2.70%
Fixed Income - Inflation-Linked	7.00%	7.00%
Commodities	8.00%	2.00%
Real Estate	7.00%	2.70%
Absolute Return	10.00%	4.00%
Risk Parity	12.00%	5.00%

Discount Rate

The discount rate used to measure the total pension liability was 6.75% as of June 30, 2016, and is equal to the long-term expected return on plan investments.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of Hamilton County's proportionate share of the plan, calculated using the discount rate of 6.75% and what it would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

	1% Decrease <u>(5.75%)</u>	Current Discount Rate <u>(6.75%)</u>	1% Increase <u>(7.75%)</u>
Proportionate Share -			
Total Pension Liability	\$ 47,608,220	\$ 33,147,891	\$ 21,129,171

b. Sheriff's Retirement Plan

Plan Description

The Hamilton County Sheriff Retirement Plan (Plan) is a single-employer defined benefit pension plan established to provide retirement, termination/severance, disability, and survivor benefits for a person employed by the Hamilton County Sheriff's Department (Employer) as a County Policeman, Sheriff, or Deputy Sheriff with full police power (Employee), as such terms are used in Indiana Code. Indiana Code 36-8-10-12 grants the authority to the Employer and a trustee to establish and amend the benefit terms to the Plan with approval of the county fiscal body. The Plan was established on January 1, 1972 and is administered by the Committee. The composition of the Committee, according to the Plan legal document, shall be the Sheriff and the Merit Board, (the Merit Board per IC 36-8-10-3, consists of five members, three members appointed by the Sheriff and two members elected by a majority vote of the members of the county police force).

At December 31, 2016, Plan membership consisted of the following:

Inactive plan member or beneficiaries currently receiving benefits	31
Inactive plan member or beneficiaries entitled to but not yet receiving benefits	5
Active plan members	<u>61</u>
Total	<u><u>97</u></u>

Benefits provided. The plan provides that the monthly retirement benefit shall be a pension payable for the member's lifetime equal to two and one-half percent (2½%) of the member's average monthly wage received during the highest paid three (3) calendar years before retirement (such calendar years do not need to be consecutive) plus one dollar (\$1.00); this sum multiplied by the member's years of credited service up to twenty (20) years; plus an additional two percent (2%) of the member's average monthly wage, as outlined above, multiplied by the member's years of credited service in excess of twenty (20) years up to an additional twelve (12) years. Members are eligible to retire as of normal retirement for an unreduced benefit upon attainment of age fifty-two (52) and completion of at least eight (8) years of credited service.

A reduced early retirement benefit is available to member with at least twenty (20) years of credited service any time after attainment of age forty-five (45) with a reduction factor of five-twelfths percent (5/12%) for each month by which the early retirement date precedes what would have been the normal retirement date.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

A member who continues employment beyond his normal retirement age shall be eligible for a late retirement benefit upon actual retirement equal to the member's benefit earned in accordance to the normal retirement formula with credit given for subsequent service (provided that the thirty-two (32) year credited service maximum shall not be exceeded in computing the benefit).

The severance benefit payable to a member prior to completion of eight (8) years of credited service is a lump sum payment of the net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service. After completion of eight (8) years of credited service, a member may elect to receive either a lump sum, as outlined above, or a monthly benefit equal to the amount earned under the normal retirement benefit formula, using credited service as of his date of severance, with payments commencing on the member's normal retirement date.

If a member separates employment due to disability, he shall receive a lump sum payment of the net amount of contributions (including interest) plus the amount transferred by the member or the purchase of credited service.

In the event a member who has not yet completed eight (8) years of credited service dies prior to the commencement of any benefit from the Plan, the designated beneficiary shall be entitled to receive a death benefit which shall be a lump sum equal to his net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service. This applies to a married or an unmarried member. If the member is married, the surviving spouse shall be entitled to a lump sum equal to the net amount of contributions (including interest) and a monthly survivor annuity commencing on the date specified by the spouse, but not earlier than the member's early retirement date nor later than the member's normal retirement date, in the amount that would have been payable had the member severed employment and commenced receipt of his retirement benefits in the form of an actuarial equivalent one hundred percent (100%) joint and survivor annuity on the date elected by the surviving spouse.

A member who retired as of an early, normal, or late retirement date (including member who have actually retired through the DROP), who have attained age fifty-five (55) as of July 1 of the calendar year in which benefits are increased, and who is in pay status as of the last day of the preceding calendar year shall be eligible for a cost of living adjustment applied until the earlier of the member's death or attainment of age sixty-five (65). The cost of living adjustment shall be a percentage increase in the eligible retiree's monthly benefit equal to the percentage increase, if any, in the average of the Consumer Price Index prepared by the United States Department of Labor for the first three (3) months of the payment calendar year over the average for the same three (3) months of the preceding calendar year. However, the annual percentage increase shall not exceed two percent (2%).

Contributions. Plan member's contributions are authorized by state statute (IC 36-8-10-12) and may not exceed 6% of the employee's average monthly wages. The plan member's contributions are paid by the employer. The Employer intends to contribute to the Plan each year such amounts as may be required to operate the Plan on a sound actuarial basis. The minimum annual contribution by the department must be sufficient, as determined by the pension engineers to prevent deterioration in the actuarial status of the trust during the year. According to IC 36-8-10-12(e), if the County fails to make minimum contributions for three (3) successive years, the pension trust terminates and the trust fund shall be liquidated. For the year ending December 31, 2016, the actuarially determined Employer's contribution rate was 26.0% of annual payroll, \$1,027,797 which was contributed by the County.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Investment policy. The pension plan’s policy in regard to the allocation of invested assets is established and may be amended by the Committee (per Plan legal document) by a majority vote of its members. It is the policy of the Committee to pursue an investment strategy that reduces risk through the prudent diversification of the portfolio across a broad selection of distinct asset classes. The pension plan’s investment policy discourages the use of cash equivalents, except for liquidity purposes, and aims to refrain from dramatically shifting asset class allocations over the short time spans. The Committee’s revised the asset allocation policy on August 22, 2012:

Asset Class	Target Allocation
	Percentage
Equities	50
Fixed income	40
Non-traditional assets	10
Total	100

Rate of Return. For the year ended December 31, 2016, the annual money-weighted rate of return on pension plan investments, net of pension plan expense was 8.31 percent. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Deferred Retirement Option Program. The Deferred Retirement Option Program (DROP) for the Plan was established on July 1, 2005 pursuant to the Plan’s legal document and is governed by the Employer and a trustee. Members of the Plan that are eligible to retire with an unreduced benefit may elect to accumulate a DROP benefit while continuing to work. At the time of their election, the member executes an irrevocable election to retire on a DROP retirement date and remain in active service, but the member does not contribute to the fund during the DROP period. A member who has attained age fifty-two (52) and completed at least eight (8) years of service may irrevocably elect to enter the DROP for a period not longer than three (3) years and shall not extend beyond the date the member is credited with thirty-two (32) years of service. From the date the member enters the DROP, he will not be credited with any additional years of service. The member’s DROP frozen benefit will be equal to the monthly pension benefit calculated under the standard benefit formula based upon the member’s salary and years of credited service as of the DROP entry date. Upon actual severance of employment by retirement at any time after the DROP entry date, the member will receive their DROP benefit accumulation in the available form/option elected by the member in addition to the DROP frozen benefit to be paid as a monthly annuity. As of December 31, 2016 the balance of the amounts held by the plan pursuant to the DROP is \$172,694.

Net Pension Liability of the County

The components of the net pension liability of the Plan at December 31, 2016 were as follows:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Total pension liability	\$ 30,734,119
Plan fiduciary net position	<u>(28,144,060)</u>
Plan's net pension liability	<u>\$ 2,590,059</u>

Plan fiduciary net position as a percentage of the total pension liability 91.57%

Pension Expense of the Plan

Pension expense of \$1,156,334 was recognized for fiscal year ending December 31, 2016.

Significant Actuarial Assumptions.

Measurement date	December 31, 2016
Valuation Date Assets	December 31, 2016
Liabilities	December 31, 2016, Actual member census data used in the valuation
Inflation Rate	3.00% per annum
Future Salary Increases	4.00% per annum (3.0% for inflation and 1.0% for seniority)
Investment Rate of Return	6.75% per annum, net of pension plan investment expenses, including inflation
Cost of Living	2.00% per annum
Mortality Assumption	RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Projection Scale MP-2016 (separate employee & annuitant tables and male and female tables)

Discount Rate – The discount rate used to measure the total pension liability was 6.75% as of December 31, 2016, and is equal to the long-term expected return on plan investments. The projected cash flows used to determine the discount rate assumed that employer contributions would be made at the actuarially calculated rate computed in accordance with IC 38-8-10-12(e) to prevent the deterioration in the actuarial status of the trust. The future contribution assumption was based upon review of recent employer contribution history compared to the corresponding actuarially determined contributions.

Based on this assumption, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate. The following presents the net pension liability of the Hamilton County Sheriff Retirement Plan, calculated using the discount rate of 6.75%, as well as what the Hamilton County Sheriff Retirement Plan's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
Total Pension Liability	\$ 34,894,923	\$ 30,734,119	\$ 27,308,581
Plan Fiduciary Net Position	<u>28,144,060</u>	<u>28,144,060</u>	<u>28,144,060</u>
 Net Pension Liability (Asset)	 <u>\$ 6,750,863</u>	 <u>\$ 2,590,059</u>	 <u>\$ (835,479)</u>

At December 31, 2016, the deferred outflows / (inflows) of resources based on obligations for the Plan are as follows:

	Initial Balance	Amortization Period	Annual Recognition	December 31 Balance
Liability experience losses/(gains)				
Base for year ending 12-31-16	\$ (189,548)	5.291	\$ (35,825)	\$ (153,723)
Base for year ending 12-31-15	327,448	5.549	59,010	209,428
Base for year ending 12-31-14	7,152	5.799	1,233	3,453
Base for year ending 12-31-13	-	-	-	-
Change in assumptions				
Base for year ending 12-31-16	\$ 203,051	5.291	\$ 38,377	\$ 164,674
Base for year ending 12-31-15	(334,879)	5.549	(60,349)	(214,181)
Base for year ending 12-31-14	226,588	5.799	39,074	109,366
Base for year ending 12-31-13	-	-	-	-
Investment losses/(gains)				
Base for year ending 12-31-16	\$ (426,265)	5.000	\$ (85,253)	\$ (341,012)
Base for year ending 12-31-15	1,761,259	5.000	352,252	1,056,755
Base for year ending 12-31-14	(699,205)	5.000	(139,841)	(279,682)
Base for year ending 12-31-13	-	-	-	-
 Total			 <u>\$ 168,678</u>	 <u>\$ 555,078</u>

The balances as of December 31, 2016 of the deferred outflows / (inflows) of resources will be recognized in pension expense as follows:

<u>Fiscal Year End</u>	<u>Amortization</u>
December 31, 2017	\$ 168,678
December 31, 2018	168,678
December 31, 2019	300,417
December 31, 2020	(83,437)
December 31, 2021	(743)
Thereafter	-

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Amortization periods: The changes in total pension liability due to liability experience losses/(gains) and changes in assumptions for the most current year have been amortized over 5.291 years, the average remaining service of all members with any liability in the plans as of January 1, 2016. The change in net pension liability due to investment losses / (gains) has been amortized over 5.0 years as prescribed.

Assumption changes: The changes in assumptions for base year ending December 31, 2016 reflect the change from the use of the RP-2014 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee and annuitant tables and male and female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee and annuitant tables and male and female tables). The changes in assumptions for base year ending December 31, 2015 reflect the change from the use of RP-2014 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2014 (separate employee & annuitant tables and male and female tables) and a 4.50% salary scale (3.50% inflation and 1.00% merit increases) to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee & annuitant tables with male and female tables) and a 4.00% salary scale (3.00% inflation and 1.00% merit increases). The change in assumptions for base year ending December 31, 2014 reflect the change from the use of IRS Combined Mortality Tables for Small Plans (separate male and female tables) as prescribed for use in corporate valuations to the RP-2014 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2014 (separate employee and annuitant tables and male and female tables).

c. Sheriff's Benefit Plan

Plan Description

The Hamilton County Sheriff Benefit Plan (Plan) is a single-employer defined benefit pension plan established to provide disability, death, and survivor/dependent benefits for a person employed by the Hamilton County Sheriff's department (Employer) as a County Policeman, Sheriff, or Deputy Sheriff with full police power (Employee), as such terms are used in Indiana Code. Indiana Code 36-8-10 Sections 14, 15, 16, and 17 grant the authority to the Employer and trustee to establish and amend the benefit terms to the Plan with the approval of the county fiscal body. The Plan was established on January 1, 1972 and is administered by the Committee. The composition of the Committee, according to the Plans legal document, shall be the Sheriff and the Merit Board (the Merit Board, per IC 36-8-10-3, consist of five members, three members appointed by the Sheriff and two members elected by the majority vote of the members of county police force).

At December 31, 2016, Plan membership consisted of the following:

Inactive plan member or beneficiaries currently receiving benefits	5
Inactive plan member or beneficiaries entitled to but not yet receiving benefits	20
Active plan members	<u>61</u>
Total	<u><u>86</u></u>

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

If an eligible member becomes disabled, the benefit payable prior to age sixty-five (65) shall be determined in accordance with the contract issued by the insurance company provided for the member by the Plan. A member receiving an insurance benefit who attains his sixty-fifth (65th) birthday, whereupon the benefit provided under the insurance contract terminates, shall be entitled to a monthly benefit from the Plan for life in the amount of the monthly benefit to which the member would have been entitled under the Retirement Plan had he remained in service until his normal retirement date and continued to earn a salary at the same rate that was in effect as of the date the disability commenced.

Each eligible member shall be insured by a life insurance contract in the face amount of twenty-five thousand dollars (\$25,000), with a matching amount of accidental death insurance. The purchase and maintenance of the insurance contract is provided by the Plan.

In the event that an eligible member dies prior to the termination of his employment for whatever reason or after his actual retirement as of an early, normal, or late retirement date or for reason of his disability, there shall be payable a two hundred dollar (\$200) monthly benefit to such member's surviving spouse to whom he was married on the date of his death or on the date of his retirement, if earlier, for the spouse's remaining lifetime.

In addition to the surviving spouse's death benefit, a monthly benefit shall be payable on behalf of each dependent child under the age of eighteen (18) years of such deceased member in an amount equal to thirty dollars (\$30) per month. The dependent child's monthly benefit will cease upon the earlier of the child's eighteenth (18th) birthday or date of death.

Contributions. The Employer intends to contribute to the Plan each year such amounts as may be required to operate the Plan on a sound actuarial basis. The minimum annual contribution by the County must be sufficient, as determined by the pension engineers, to prevent deterioration in the actuarial status of the trust fund during the year. According to IC 36-8-10-12(e), if the County fails to make minimum contributions for three (3) successive years, the pension trust terminates and the trust fund shall be liquidated. For the year ending December 31, 2016, the actuarially determined Employer's contribution rate was 0.9% of annual payroll, \$35,636 which was contributed by the County.

Investment policy. The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the Committee (per the Plans legal document) by a majority vote of its members. It is the policy of the Committee to pursue an investment strategy that reduces risk. The pension plan's investment policy discourages the use of cash equivalents, except for liquidity purposes, and aims to refrain from dramatically shifting asset class allocations over the short time spans. The Committee's revised the asset allocation policy on August 22, 2012:

Asset Class	Target Allocation
	Percentage
Equities	50
Fixed income	40
Non-traditional assets	10
Total	100

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Net Pension Liability of the County

The components of the net pension liability of the Plan at December 31, 2016 were as follows:

Total pension liability	\$ 510,892
Plan fiduciary net position	<u>(578,687)</u>
Plan's net pension liability (asset)	<u><u>\$ (67,795)</u></u>

Plan fiduciary net position as a percentage of the total pension liability	113.27%
--	---------

Pension Expense of the Plan

Pension expense of \$51,287 was recognized for the fiscal year ending December 31, 2016.

Significant Actuarial Assumptions.

Measurement date	December 31, 2016
Valuation Date Assets	December 31, 2016
Liabilities	December 31, 2016, Actual member census data used in the valuation
Inflation Rate	3.00% per annum
Future Salary Increases	4.00% per annum (3.0% for inflation and 1.0% for seniority)
Investment Rate of Return	6.75% per annum, net of pension plan investment expenses, including inflation
Cost of Living	Not Applicable
Mortality Assumption	RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Projection Scale MP-2016 (separate employee & annuitant tables and male and female tables)

Discount Rate – The discount rate used to measure the total pension liability was 6.75% as of December 31, 2016, and is equal to the long-term expected return on plan investments. The projected cash flows used to determine the discount rate assumed that employer contributions would be made at the actuarially calculated rate computed in accordance with IC 38-8-10-12(e) to prevent the deterioration in the actuarial status of the trust. The future contribution assumption was based upon review of recent employer contribution history compared to the corresponding actuarially determined contributions. Based on this assumption, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate. The following presents the net pension liability of the Hamilton County Sheriff Benefit Plan, calculated using the discount rate of 6.75%, as well as what the Hamilton County Sheriff Benefit Plan's net pension liability would be if it were calculated using a discount rate that is one

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

percentage point lower (5.75%) or one percentage point higher (7.75%) that the current rate:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
Total Pension Liability	\$ 619,368	\$ 510,892	\$ 426,402
Plan Fiduciary Net Position	<u>578,687</u>	<u>578,687</u>	<u>578,687</u>
 Net Pension Liability (Asset)	 <u>\$ 40,681</u>	 <u>\$ (67,795)</u>	 <u>\$ (152,285)</u>

At December 31, 2016, the deferred outflows / (inflows) of resources based on obligations for the Plan are as follows:

	Initial Balance	Amortization Period	Annual Recognition	December 31 Balance
Liability Experience losses/(gains)				
Base for Year ending 12-31-16	\$ (25,619)	5.845	\$ (4,383)	\$ (21,236)
Base for Year ending 12-31-15	(29,053)	6.071	(4,786)	(19,481)
Base for Year ending 12-31-14	(16,236)	6.282	(2,585)	(8,481)
Base for Year ending 12-31-13	-	N/A	-	-
Change in assumptions				
Base for Year ending 12-31-16	\$ (2,461)	5.845	\$ (421)	\$ (2,040)
Base for Year ending 12-31-15	(2,172)	6.071	(358)	(1,456)
Base for Year ending 12-31-14	34,166	6.282	5,439	17,849
Base for Year ending 12-31-13	-	N/A	-	-
Investment losses/(gains)				
Base for Year ending 12-31-16	\$ 1,329	5.000	\$ 266	\$ 1,063
Base for Year ending 12-31-15	35,308	5.000	7,062	21,184
Base for Year ending 12-31-14	5,584	5.000	1,117	2,233
Base for Year ending 12-31-13	-	N/A	-	-
 Total			 <u>\$ 1,351</u>	 <u>\$ (10,365)</u>

The balances as of December 31, 2016 of the deferred outflows / (inflows) of resources will be recognized in pension expense as follows:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Fiscal Year End	Amortization
December 31, 2017	\$ 1,351
December 31, 2018	1,351
December 31, 2019	234
December 31, 2020	(8,876)
December 31, 2021	421
Thereafter	-

Amortization periods: The changes in total pension liability due to liability experience losses/(gains) and changes in assumptions for the most current year have been amortized over 5.845 years, the average remaining service of all members with any liability in the plans as of January 1, 2016. The change in net pension liability due to investment losses / (gains) has been amortized over 5.0 years as prescribed.

Assumption changes: The changes in assumptions for the base year ending December 31, 2016 reflect the change from the use of the RP-2014 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee and annuitant tables and male and female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee & annuitant tables and male and female tables). The changes in assumptions for base year ending December 31, 2015 reflect the change from the use of the RP-2014 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2014 (separate employee and annuitant tables and male and female tables) with a 4.50% salary scale (3.50% inflation and 1.00% merit increases) to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee and annuitant tables and male and female tables) with a 4.00% salary scale (3.00% inflation and 1.00% merit increases). The changes in assumptions for base year ending December 31, 2014 reflect the change from the use of IRS combined Mortality Tables for Small Plans (separate male and female tables) as prescribed for use in corporate valuations to the RP-2014 Blue Collar Mortality with Two Generational Mortality Improvement Scale MP-2014 (separate employee and annuitant tables and male and female tables).

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

STATEMENT OF FIDUCIARY NET POSITION

<u>Assets</u>	Sheriff's Retirement Plan	Sheriff's Benefit Plan
	<u>Plan</u>	<u>Plan</u>
Cash and cash equivalents	\$ 896,505	\$ (6,465)
Receivables:		
Interest	83,467	709
Investments at fair value:		
Fixed income securities	11,045,400	251,383
Domestic and foreign equities	15,719,212	333,060
Other	<u>399,476</u>	<u>-</u>
Total investments	<u>27,164,088</u>	<u>584,443</u>
Total assets	<u>28,144,060</u>	<u>578,687</u>
 <u>Net Position</u>		
Net position - held in trust for pension benefits	<u>\$ 28,144,060</u>	<u>\$ 578,687</u>

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

<u>Additions</u>	<u>Sheriff's Retirement Plan</u>	<u>Sheriff's Benefit Plan</u>
Contributions:		
Employer	\$ 1,027,797	\$ 35,636
Investment income:		
Net decrease in fair value of investments	1,534,501	18,197
Interest	740,786	19,152
Less investment expense other than securities lending)	<u>(93,884)</u>	<u>(1,996)</u>
Total investment income	<u>2,181,403</u>	<u>35,353</u>
Total additions	<u>3,209,200</u>	<u>70,989</u>
 <u>Deductions</u>		
Benefit payments (including refunds of employee contributions)	1,036,065	9,960
Administration expenses	<u>77,660</u>	<u>25,880</u>
Total deductions	<u>1,113,725</u>	<u>35,840</u>
Changes in net position	2,095,475	35,149
Net position - beginning	<u>26,048,585</u>	<u>543,538</u>
Net position - ending	<u>\$ 28,144,060</u>	<u>\$ 578,687</u>

<u>Total Pension Liability</u>	<u>Sheriff's Retirement</u>	<u>Sheriff's Benefit</u>
Service cost	\$ 692,586	\$ 26,369
Interest	1,972,548	34,369
Difference between expected and actual experience	(189,548)	(25,619)
Change in assumptions	203,051	(2,461)
Benefit payments	<u>(1,036,065)</u>	<u>(9,960)</u>
Net change in Total Pension Liability	1,642,572	22,698
Total Pension Liability - beginning	<u>29,091,547</u>	<u>488,194</u>
Total Pension Liability - ending	<u>\$ 30,734,119</u>	<u>\$ 510,892</u>
Net Pension Liability (Asset) ending	<u>\$ 2,590,059</u>	<u>\$ (67,795)</u>

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

2. Defined Contribution Pension Plan

Riverview Hospital Pension

Plan Description

The component unit has two defined contribution pension plans administered by McCready and Keene, Inc., as authorized by Indiana Code 16-22-3-11. The plans provide retirement, disability, and death benefits to plan members and beneficiaries. The plans were established by written agreement between the Hospital Board and Trustees and the plan administrator. The plan administrator issues a publicly available financial report that includes financial statements and required supplementary information of the plans. That report may be obtained by contacting:

Riverview Hospital
305 Westfield Road
Noblesville, Indiana 46060

Funding Policy and Annual Pension Cost

The contribution requirements of plan members are established by the written agreement between the governing board of the unit and the plan administrator. The Riverview Hospital Employees Pension Plan covers all eligible employees who have been employed by the Hospital prior to July 1, 2008 and is required to contribute 3% of an employee's compensation up to \$200,000. Certain employees hired subsequently to June 30, 2008 are eligible for the plan if certain conditions in the plan document are met.

Up until December 31, 2010, the Riverview Hospital 403(b) Retirement Plan was required to match 25% of an employee's contribution up to a maximum of 6% of the employee's compensation with a maximum employee contribution subject to regulatory caps. As of January 1, 2011, the plan was amended so that the match rate on employee contributions became discretionary. During 2016, the Hospital matched 50% of employee elective deferrals into the plan, up to 3% of a participant's eligible compensation.

The Hospital made contributions to both plans in the amount of \$1,040,000 for 2016.

(This page intentionally left blank.)

REQUIRED SUPPLEMENTARY INFORMATION

Schedules of Required Supplementary Information
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS
Last 10 Years*

Sheriff's Retirement Plan	<u>2016</u>	<u>2015</u>	<u>2014</u>
TOTAL PENSION LIABILITY			
Service cost	\$ 692,586	\$ 687,602	\$ 644,386
Interest	1,972,548	1,871,842	1,756,827
Differences between expected and actual experience	(189,548)	327,448	7,152
Changes in assumptions	203,051	(334,879)	226,588
Benefit payments	<u>(1,036,065)</u>	<u>(1,099,319)</u>	<u>(826,436)</u>
Net change in Total Pension Liability	1,642,572	1,452,694	1,808,517
Total pension liability - beginning of year	<u>29,091,547</u>	<u>27,638,853</u>	<u>25,830,336</u>
Total pension liability - end of year (1)	<u>\$ 30,734,119</u>	<u>\$ 29,091,547</u>	<u>\$ 27,638,853</u>
PLAN FIDUCIARY NET POSITION			
County contributions	\$ 1,027,797	\$ 1,025,720	\$ 1,202,922
Net investment income	2,181,403	(61,476)	2,302,640
Benefit payments	(1,036,065)	(1,099,319)	(826,436)
Administrative expenses	<u>(77,660)</u>	<u>(76,708)</u>	<u>(77,292)</u>
Net change in Plan Fiduciary Net Position	2,095,475	(211,783)	2,601,834
Plan fiduciary net position - beginning of year	<u>26,048,585</u>	<u>26,260,368</u>	<u>23,658,534</u>
Plan fiduciary net position - end of year (2)	<u>\$ 28,144,060</u>	<u>\$ 26,048,585</u>	<u>\$ 26,260,368</u>
Net Pension Liability (Asset) - End of Year (1) - (2)	<u>\$ 2,590,059</u>	<u>\$ 3,042,962</u>	<u>\$ 1,378,485</u>
Plan fiduciary net position as a percentage of the total pension liability	91.57%	89.54%	95.01%
Covered-employee payroll	\$ 4,172,509	\$ 4,076,540	\$ 3,878,091
County's net pension liability as a percentage of covered-employee payroll	62.07%	74.65%	35.55%

Notes to Schedule:

*Information presented for the years information is available

Schedules of Required Supplementary Information
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS
Last 10 Years*

Sheriff's Benefit Plan	<u>2016</u>	<u>2015</u>	<u>2014</u>
TOTAL PENSION LIABILITY			
Service cost	\$ 26,369	\$ 25,821	\$ 22,835
Interest	34,369	33,133	28,860
Differences between expected and actual experience	(25,619)	(29,053)	(16,236)
Changes in assumptions	(2,461)	(2,172)	34,166
Benefit payments	<u>(9,960)</u>	<u>(9,960)</u>	<u>(8,560)</u>
Net change in Total Pension Liability	22,698	17,769	61,065
Total pension liability - beginning of year	<u>488,194</u>	<u>470,425</u>	<u>409,360</u>
Total pension liability - end of year (1)	<u>\$ 510,892</u>	<u>\$ 488,194</u>	<u>\$ 470,425</u>
PLAN FIDUCIARY NET POSITION			
County contributions	\$ 35,636	\$ 25,591	\$ 26,350
Net investment income	35,353	1,560	30,763
Benefit payments	(9,960)	(9,960)	(8,560)
Administrative expenses	<u>(25,880)</u>	<u>(27,075)</u>	<u>(51,910)</u>
Net change in Plan Fiduciary Net Position	35,149	(9,884)	(3,357)
Plan fiduciary net position - beginning of year	<u>543,538</u>	<u>553,422</u>	<u>556,779</u>
Plan fiduciary net position - end of year (2)	<u>\$ 578,687</u>	<u>\$ 543,538</u>	<u>\$ 553,422</u>
Net Pension Liability (Asset) - End of Year (1) - (2)	<u>\$ (67,795)</u>	<u>\$ (55,344)</u>	<u>\$ (82,997)</u>
Plan fiduciary net position as a percentage of the total pension liability	113.27%	111.34%	117.64%
Covered-employee payroll	\$ 4,172,509	\$ 4,076,540	\$ 3,878,091
County's net pension liability (asset) as a percentage of covered-employee payroll	(1.62%)	(1.36%)	(2.14%)

Notes to Schedule:

*Information presented for the years information is available

Schedules of Required Supplementary Information
 SCHEDULE OF COUNTY CONTRIBUTIONS
 Last 10 Years*

Sheriff's Retirement Plan	2016	2015	2014	2013	2012	2011	2010
Actuarially determined contribution**	\$ 1,006,261	\$ 992,331	\$ 1,137,798	\$ 1,114,101	\$ 1,072,004	\$ 1,103,605	\$ 1,205,645
Contributions in relation to the actuarially determined contribution	<u>1,027,797</u>	<u>1,025,720</u>	<u>1,202,922</u>	<u>1,182,634</u>	<u>1,072,004</u>	<u>911,780</u>	<u>916,775</u>
Contribution deficiency (excess)	<u>\$ (21,536)</u>	<u>\$ (33,389)</u>	<u>\$ (65,124)</u>	<u>\$ (68,533)</u>	<u>\$ -</u>	<u>\$ 191,825</u>	<u>\$ 288,870</u>
Covered - employee payroll**	\$ 4,076,540	\$ 3,878,091	\$ 3,654,920	\$ 3,401,462	\$ 3,305,278	\$ 3,337,372	\$ 3,509,819
Contributions as a percentage of covered - employee payroll	25.21%	26.45%	32.91%	34.77%	32.43%	27.32%	26.12%

Notes to schedule:

Valuation date:

**Actuarially determined contributions rates are calculated as of January 1, two years prior to the end of the fiscal year in which contributions are required.

Methods and assumptions used to determine most current contribution rate above:

Actuarial cost method	Frozen initial liability
Amortization method	Level percentage of payroll, open
Remaining amortization period	30 years
Asset valuation method	Fair market value
Inflation	3.50%
Salary increases	4.50% average, including inflation
Investment rate of return	6.75%
Retirement age	The later of 52 and eight years of service or one year from valuation date
Mortality	RP-2014 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Projection Scale MP-2014 (separate employee & annuitant tables and male and female tables)

Other information:

None

*Schedule presented for years information available

Schedules of Required Supplementary Information
 SCHEDULE OF COUNTY CONTRIBUTIONS
 Last 10 years*

Sheriff's Benefit Plan	2016	2015	2014	2013	2012	2011	2010
Actuarially determined contribution**	\$ 35,636	\$ 25,591	\$ 26,350	\$ 26,502	\$ 22,047	\$ 26,993	\$ 34,218
Contributions in relation to the actuarially determined contribution	<u>35,636</u>	<u>25,591</u>	<u>26,350</u>	<u>26,502</u>	<u>22,047</u>	<u>26,993</u>	<u>34,218</u>
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered - employee payroll**	\$ 4,076,540	\$ 3,878,091	\$ 3,654,920	\$ 3,401,462	\$ 3,305,278	\$ 3,337,372	\$ 3,509,819
Contributions as a percentage of covered - employee payroll	0.87%	0.66%	0.72%	0.78%	0.67%	0.81%	0.97%

Notes to schedule:

Valuation date:

**Actuarially determined contributions rates are calculated as of January 1, two years prior to the end of the fiscal year in which contributions are required.

Methods and assumptions used to determine most current contribution rate above:

Actuarial cost method	Aggregate
Amortization method	Not applicable
Remaining amortization period	Not applicable
Asset valuation method	Fair market value
Inflation	3.50%
Salary increases	4.50% average, including inflation
Investment rate of return	6.75%
Retirement age	The later of 52 and eight years of service or one year from valuation date
Mortality	RP-2014 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Projection Scale MP-2014 (separate employee & annuitant tables and male and female tables)

Other information:

None

*Schedule presented for years information available

Schedules of Required Supplementary Information
 SCHEDULE OF INVESTMENT RETURNS
 Last 10 Fiscal Years

Sheriff's Retirement Plan	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
Annual money-weighted rate of return	8.31%	0.01%	9.51%	16.80%	9.70%	2.70%	9.30%	14.90%	(13.33%)	4.80%

Schedules of Required Supplementary Information
SCHEDULE OF INVESTMENT RETURNS
Last 10 Fiscal Years*

Sheriff's Benefit Plan	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Annual money-weighted rate of return	6.01%	(0.03%)	5.21%	12.20%

*Schedule presented for the years information available.

SCHEDULE OF PROPORTIONATE SHARE NET PENSION LIABILITY AND RELATED RATIOS
Last 10 Years*
INPRS (PERF)

<u>Year Ended**</u>	<u>Proportion of the Net Pension Liability (Asset)</u>	<u>Proportionate Share of the Net Pension Liability (Asset)</u>	<u>Actual Covered Member Payroll</u>	<u>Net Pension Liability (Asset) as a Percentage of Covered Payroll</u>
June 30, 2016	0.73038%	33,147,891	35,004,285	94.70%
June 30, 2015	0.69598%	\$ 28,346,584	33,335,900	85.03%

Notes to Schedule:

*Information presented for the years information is available

** The data provided in the schedule is based as of the measurement date of INPRS (PERF) net pension liability

Schedules of Required Supplementary Information
 Last 10 Years*
 Schedule of Employer Contributions
INPRS (PERF)

<u>Year Ending**</u>	<u>Statutorily Required Contribution Percentage</u>	<u>Actual Employer Contributions</u>	<u>Actual Covered Member Payroll</u>	<u>Contributions as a Percentage of Covered Payroll</u>
June 30, 2016	11.20%	3,892,077	34,750,688	11.20%
June 30, 2015	11.20%	3,551,181	31,706,966	11.20%

*Information presented for the years information is available

** The data provided in the schedule is based as of the measurement date of INPRS (PERF) net pension liability

HAMILTON COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULES OF FUNDING PROGRESS

Hamilton County Government Postretirement Benefit Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
12-31-14	\$ -	\$ 94,821,517	\$ (94,821,517)	0%	\$ 40,386,352	(235%)
12-31-15	-	97,054,222	(97,054,222)	0%	40,003,954	(243%)
12-31-16	-	98,998,271	(98,998,271)	0%	43,350,782	(228%)

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

(This page intentionally left blank.)

HAMILTON COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE -
GENERAL FUND AND MAJOR SPECIAL REVENUE FUND
For The Year Ended December 31, 2016

	General Fund			
	Budgeted Amounts		Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$ 38,028,701	\$ 38,028,701	\$ 36,051,512	\$ (1,977,189)
Intergovernmental	4,468,044	4,468,044	3,667,904	(800,140)
Charges for services	2,206,000	2,206,000	3,282,545	1,076,545
Fines and forfeits	540,000	540,000	835,413	295,413
Other	870,000	870,000	1,032,162	162,162
Total revenues	46,112,745	46,112,745	44,869,536	(1,243,209)
Expenditures:				
Current:				
General government:				
Personal services	29,756,355	30,789,158	29,669,672	1,119,486
Supplies	869,304	1,200,020	877,883	322,137
Other services and charges	11,755,109	14,821,094	10,886,869	3,934,225
Capital outlay	19,407,906	1,438,774	1,277,867	160,907
Total general government	61,788,674	48,249,046	42,712,291	5,536,755
Public safety:				
Personal services	197,297	197,297	191,822	5,475
Supplies	10,950	10,950	4,802	6,148
Other services and charges	(139,500)	160,500	155,879	4,621
Capital outlay	1,500	1,500	615	885
Total public safety	70,247	370,247	353,118	17,129
Highways and streets:				
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Capital outlay	-	-	-	-
Total highways and streets	-	-	-	-
Health and welfare:				
Personal services	769,679	769,679	694,126	75,553
Supplies	5,662	5,662	3,379	2,283
Other services and charges	-	12,027	7,971	4,056
Total health and welfare	775,341	787,368	705,476	81,892
Total expenditures	62,634,262	49,406,661	43,770,885	5,635,776
Other financing sources (uses):				
Transfers in	12,402,109	12,402,109	12,402,109	-
Transfers out	(2,670,231)	(2,670,231)	(2,670,231)	-
Total other financing sources (uses)	9,731,878	9,731,878	9,731,878	-
Net change in fund balances	(6,789,639)	6,437,962	10,830,529	4,392,567
Fund balances - beginning	27,359,804	27,359,804	27,359,804	-
Fund balances - ending	\$ 20,570,165	\$ 33,797,766	\$ 38,190,333	\$ 4,392,567

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

COIT Distributive Shares

Budgeted Amounts		Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)
Original	Final		
\$ 35,675,277	\$ 35,675,277	\$ 35,643,272	\$ (32,005)
-	-	-	-
-	-	141,860	141,860
-	-	-	-
-	-	71,060	71,060
<u>35,675,277</u>	<u>35,675,277</u>	<u>35,856,192</u>	<u>180,915</u>
2,345,573	2,434,573	2,375,030	59,543
71,431	82,431	72,642	9,789
61,050	83,417	71,922	11,495
-	45,000	1,935	43,065
<u>2,478,054</u>	<u>2,645,421</u>	<u>2,521,529</u>	<u>123,892</u>
21,504,811	21,961,243	21,285,417	675,826
1,786,577	1,810,617	1,486,235	324,382
3,672,484	3,791,804	3,141,805	649,999
1,159,806	1,424,401	1,374,531	49,870
<u>28,123,678</u>	<u>28,988,065</u>	<u>27,287,988</u>	<u>1,700,077</u>
45,756	45,756	18,589	27,167
4,107,808	4,637,808	882,714	3,755,094
3,975,462	4,796,871	2,007,291	2,789,580
<u>8,129,026</u>	<u>9,480,435</u>	<u>2,908,594</u>	<u>6,571,841</u>
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>38,730,758</u>	<u>41,113,921</u>	<u>32,718,111</u>	<u>8,395,810</u>
55,005	55,005	55,005	-
(18,917,501)	(18,917,501)	(18,917,501)	-
(18,862,496)	(18,862,496)	(18,862,496)	-
(21,917,977)	(24,301,140)	(15,724,415)	8,576,725
<u>15,724,415</u>	<u>15,724,415</u>	<u>15,724,415</u>	<u>-</u>
<u>\$ (6,193,562)</u>	<u>\$ (8,576,725)</u>	<u>\$ -</u>	<u>\$ 8,576,725</u>

HAMILTON COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 BUDGET/GAAP RECONCILIATION
 GENERAL FUND AND MAJOR SPECIAL REVENUE FUND
 For The Year Ended December 31, 2016

The major differences between Budgetary (Non-GAAP) basis and GAAP basis are:

- a. Revenues are recorded when received in cash (budgetary) as opposed to susceptible to accrual (GAAP).
- b. Expenditures are recorded when paid in cash (budgetary) as opposed to when the liability is incurred (GAAP).

Adjustments necessary to convert the results of operations at the end of the year on a budgetary basis to a GAAP basis are as follows:

	<u>General</u>	<u>COIT Distributive Shares</u>
Net changes in fund balances (budgetary basis)	\$ 10,830,529	\$ (15,724,415)
Adjustments:		
To adjust revenues for accruals	8,213,277	(18,527,139)
To adjust expenditures for accruals	<u>(1,505,904)</u>	<u>1,157,126</u>
Net change in fund balances (GAAP basis)	<u>\$ 17,537,902</u>	<u>\$ (33,094,428)</u>

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

HAMILTON COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
INFRASTRUCTURE - MODIFIED REPORTING

Condition rating of the County's roads and bridges:

	Road Network									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Average Network Weighted PASER Rating	6.50	6.96	6.70	7.06	7.32	7.37	6.99	7.62	7.81	8.01

	Bridge Network									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Weighted Network Sufficiency Rating	N/A	88.35	N/A	88.59	N/A	88.53	N/A	89.75	N/A	89.28
Percent Network Under 50 Rating	N/A	0.62%	N/A	0.00%	N/A	0.43%	N/A	0.33%	N/A	0.23%
Percent Network Under 20 Rating	N/A	0.00%	N/A	0.00%	N/A	0.00%	N/A	0.00%	N/A	0.02%

Comparison of Needed-To-Actual Maintenance/Preservation (in thousands):

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Road Network										
Needed:										
Maintenance	\$ 2,937	\$ 3,158	\$ 3,015	\$ 3,554	\$ 3,500	\$ 3,879	\$ 3,050	\$ 5,830	\$ 4,450	\$ 3,500
Preservation	4,197	4,808	3,617	1,555	3,086	3,176	5,068	2,144	1,219	856
Actual:										
Maintenance	4,288	3,033	3,500	2,902	3,610	3,583	4,136	4,089	4,200	4,297
Preservation	2,957	2,077	2,838	1,298	1,475	2,564	4,193	1,277	857	509
Bridge Network										
Needed:										
Maintenance	\$ 709	\$ 1,078	\$ 905	\$ 437	\$ 322	\$ 895	\$ 590	\$ 324	\$ 630	\$ 300
Preservation	489	1,357	1,047	1,039	502	299	1,069	1,722	905	981
Actual:										
Maintenance	1,099	774	491	266	393	527	518	499	759	204
Preservation	885	734	768	694	424	116	986	857	965	511

N/A - Not available

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

(This page intentionally left blank.)

HAMILTON COUNTY
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

I. Budgets and Budgetary Accounting

Annual budgets are adopted on the cash basis which is not consistent with accounting principles generally accepted in the United States. All annual appropriations lapse at fiscal year end.

On or before August 31, the County auditor submits to the County council a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the County council to obtain taxpayer comments. In September of each year, the County council through the passage of an ordinance approves the budget for the next year. Copies of the budget ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the County receives approval of the Indiana Department of Local Government Finance.

Indiana law restricts the County's maximum tax levy, with certain adjustments and exceptions. If the advertised budget, for funds for which property taxes are levied or for which highway use taxes are received, exceeds the spending and tax limits of the state control laws, an excess levy may be granted by the Indiana Department of Local Government Finance.

The legal level of budgetary control is by object or department within the fund for the General fund, and by object within the fund for all other budgeted funds. The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the County Council. Any revisions to the appropriations for any fund or any department of the General fund must be approved by the County Council and, in some instances, by the Indiana Department of Local Government Finance.

Formal budgetary integration is required by state statute and is employed as a management control device. An annual budget was legally adopted for the following funds:

Major Funds:		
General		
COIT Distributive Shares		
Nonmajor funds:		
Special Revenue:		
Clerk's Perpetuation	Community Transition	Innkeeper's Tax
County Sales Disclosure	County Drug Free Community	Emergency Planning
County Health	County Identification Security Protection	Health Maintenance
Local Road and Street	Misdemeanant	County Highway
Park Nonreverting Donation	Park Nonreverting	Plat Book
Rainy Day	Supplemental Public Defender	Surveyor's Corner Perpetuation
Tobacco Settlement	Guardian Ad Litem	Court Appointed Special Advocate
Auditor's Ineligible Deduction	Park and Recreation	Statewide 911
Reassessment	Unified Probation User's Fee	Supplemental Juvenile Probation Services
Pretrial Diversion	County Court User's Fee	Deferral Program
Jury Pay	Drug Court	Intermittent Detention
Highway Inspection	Highway County Option Income Tax	Nonreverting Youth Assistance
IV-D Incentive - County		

HAMILTON COUNTY
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
(Continued)

Nonmajor funds(continued):		
Debt Service funds:		
2011 Hamilton County Visitors And Convention Bureau Sinking Bonds of 2011	Lease Rental	146 th Street Bond
2008 First Mortgage Bonds	2002 Animal Control Bond	2011 Park District Refunding Bonds
2012 First Mortgage Refunding		
Capital Projects funds:		
Cumulative Capital Development	Cumulative Courthouse	County Major Bridge

Expenditures did not exceed appropriations for any funds or any departments within the General Fund, which required legally approved budgets.

II. Infrastructure – Modified Approach

A. Road Network

The condition of road pavement is determined by the Pavement Surface Evaluation and Rating (PASER) method. The PASER system relies on a visual method of rating the surface of the roadway. Specific criteria is used to rate a road segment. Each road segment can receive a PASER rating of between 1 and 10 with 1 being a road that has failed and 10 being a brand new road. The road network's weighted PASER average can be derived by taking the product of a road segments' length times its PASER rating, and then dividing the network sum of the weighted product by the total road network mileage. It is the County's policy to maintain roads at a minimum weighted average of 6.5 PASER rating for the entire road inventory. Assessments are done annually.

B. Bridge Network

The condition of the County's bridges is measured using the Federal Highway Administration's National Bridge Inspection Standards (NBIS) Bridge Sufficiency Rating System. The formula for figuring a bridge's sufficiency rating calculates four separate factors to obtain a numeric value which is fairly representative of a structure's sufficiency to remain in service. The result of the formula (the sufficiency rating) is expressed as a percentage where 100% would imply that a bridge is entirely sufficient and 0% would imply that a bridge is insufficient. It is the County's policy to maintain a weighted average of 80 (NBIS) Sufficiency Rating for the entire bridge network, no more than 5% of the total bridge deck area perform below a sufficiency rating of 50 and no more than 1% of the total bridge deck areas perform below a sufficiency rating of 20. Assessments are done on a biennial basis.

III. Pension Plans

The changes in assumptions for both pension plans, Sheriff's Retirement Plan and Sheriff's Benefit Plan, for the base year ending December 31, 2016 reflect the change from the use of the RP-2014 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee and annuitant tables and male and female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee and annuitant tables and male and female tables). The changes in assumption are for both pension plans.

HAMILTON COUNTY
 NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
 (Continued)

The change in assumptions for the Sheriff's Retirement Plan and the Sheriff's Benefit Plan, for base year ending December 31, 2015, reflect the change from the use of the RP-2014 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2014 (separate employee and annuitant and male and female tables) and a 4.50% salary scale (3.50% inflation and 1.00% merit increases) to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement /scale MP-2015 (separate employee and annuitant tables and male and female tables) and a 4.00% salary scale (3.00% inflation and 1.00% merit increases).

Sheriff's Retirement Plan and Sheriff's Benefit Plan, for the base year ending December 31, 2014 reflect the change from the use of IRS Combined Mortality Tables for Small Plans (separate male and female tables) as prescribed for use in corporate valuations to the RP-2014 adjusted to 2006 Blue Collar Mortality with Two Generational Mortality Improvement Scale MP-2015 (separate employee and annuitant tables and male and female tables).

Methods and assumptions used in calculations of actuarially determined contributions. The actuarially determined contribution rates in the schedule of the county's contributions are calculated as of December 31, two years prior to the end of the fiscal year in which contributions are reported. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule:

Sheriff Retirement Plan:

Actuarial cost method	Frozen initial liability
Amortization method	Level percentage of payroll, open
Remaining amortization period	30 years
Asset valuation method	Fair market value
Inflation	3.50%
Salary increases	4.50% average, including inflation
Investment rate of return	6.75%
Retirement age	The later of age 52 and 8 years of service or one year from the valuation date
Mortality	RP-2014 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Projection Scale MP-2014 (separate employee & annuitant tables and male and female tables)

Sheriff Benefit Plan:

Actuarial cost method	Aggregate
Amortization method	Not applicable
Remaining amortization period	Not applicable
Asset valuation method	Fair market value
Inflation	3.50%
Salary increases	4.50% average, including inflation
Investment rate of return	6.75%
Retirement age	The later of age 52 and 8 years of service or one year from the valuation date
Mortality	RP-2014 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Projection Scale MP-2014 (separate employee & annuitant tables and male and female tables)

(This page intentionally left blank.)

SUPPLEMENTARY INFORMATION

HAMILTON COUNTY
SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE -
GENERAL FUND - BY DEPARTMENT
January 1, 2016 to December 31, 2016

Function and Department	County Assessor				Aviation Commission				County Auditor			
	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
Expenditures:												
Current:												
General government:												
Personal services	\$ 1,896,485	\$ 1,896,485	\$ 1,862,528	\$ 33,957	\$ -	\$ -	\$ -	\$ -	\$ 1,490,814	\$ 1,490,814	\$ 1,466,194	\$ 24,620
Supplies	13,889	13,889	9,717	4,172	-	-	-	-	30,000	30,000	20,929	9,071
Other services and charges	90,672	90,672	81,740	8,932	347,152	472,152	439,211	32,941	142,200	142,200	108,275	33,925
Capital outlay	-	-	-	-	-	-	-	-	621	621	212	409
Total general government	<u>2,001,046</u>	<u>2,001,046</u>	<u>1,953,985</u>	<u>47,061</u>	<u>347,152</u>	<u>472,152</u>	<u>439,211</u>	<u>32,941</u>	<u>1,663,635</u>	<u>1,663,635</u>	<u>1,595,610</u>	<u>68,025</u>
Public safety:												
Personal services	-	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-
Total public safety	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Health and welfare:												
Personal services	-	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-	-	-
Total health and welfare	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ 2,001,046</u>	<u>\$ 2,001,046</u>	<u>\$ 1,953,985</u>	<u>\$ 47,061</u>	<u>\$ 347,152</u>	<u>\$ 472,152</u>	<u>\$ 439,211</u>	<u>\$ 32,941</u>	<u>\$ 1,663,635</u>	<u>\$ 1,663,635</u>	<u>\$ 1,595,610</u>	<u>\$ 68,025</u>
Function and Department	Planning Commission				County Recorder				Soil and Water			
	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
Expenditures:												
Current:												
General government:												
Personal services	\$ 219,717	\$ 219,717	\$ 210,062	\$ 9,655	\$ 497,999	\$ 497,999	\$ 444,947	\$ 53,052	\$ 178,992	\$ 225,392	\$ 216,529	\$ 8,863
Supplies	4,970	4,970	2,148	2,822	1,473	1,473	-	1,473	17,550	63,950	17,050	46,900
Other services and charges	62,485	70,485	46,845	23,640	1,923	1,923	575	1,348	3,500	3,500	2,183	1,317
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-
Total general government	<u>287,172</u>	<u>295,172</u>	<u>259,055</u>	<u>36,117</u>	<u>501,395</u>	<u>501,395</u>	<u>445,522</u>	<u>55,873</u>	<u>200,042</u>	<u>292,842</u>	<u>235,762</u>	<u>57,080</u>
Public safety:												
Personal services	-	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-
Total public safety	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Health and welfare:												
Personal services	-	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-	-	-
Total health and welfare	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ 287,172</u>	<u>\$ 295,172</u>	<u>\$ 259,055</u>	<u>\$ 36,117</u>	<u>\$ 501,395</u>	<u>\$ 501,395</u>	<u>\$ 445,522</u>	<u>\$ 55,873</u>	<u>\$ 200,042</u>	<u>\$ 292,842</u>	<u>\$ 235,762</u>	<u>\$ 57,080</u>

Community Mental Health				Janus				County Commissioners			
Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$21,199,058	\$22,179,389	\$21,413,693	\$ 765,696
-	-	-	-	-	-	-	-	224,238	243,313	198,537	44,776
1,970,188	1,970,188	1,970,188	-	675,000	675,000	675,000	-	3,503,649	4,356,324	3,494,162	862,162
-	-	-	-	-	-	-	-	469,697	829,697	827,123	2,574
<u>1,970,188</u>	<u>1,970,188</u>	<u>1,970,188</u>	<u>-</u>	<u>675,000</u>	<u>675,000</u>	<u>675,000</u>	<u>-</u>	<u>25,396,642</u>	<u>27,608,723</u>	<u>25,933,515</u>	<u>1,675,208</u>
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
<u>\$ 1,970,188</u>	<u>\$ 1,970,188</u>	<u>\$ 1,970,188</u>	<u>\$ -</u>	<u>\$ 675,000</u>	<u>\$ 675,000</u>	<u>\$ 675,000</u>	<u>\$ -</u>	<u>\$25,396,642</u>	<u>\$27,608,723</u>	<u>\$25,933,515</u>	<u>\$ 1,675,208</u>

County Surveyor				County Treasurer				Registration of Voters			
Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
\$ 1,019,234	\$ 1,019,234	\$ 997,161	\$ 22,073	\$ 377,795	\$ 377,795	\$ 356,462	\$ 21,333	\$ 124,647	\$ 124,647	\$ 114,523	\$ 10,124
39,022	39,022	18,434	20,588	10,050	10,050	3,608	6,442	11,680	15,921	1,394	14,527
135,287	135,287	71,286	64,001	50,185	50,185	34,874	15,311	500	810	516	294
2,500	10,000	7,840	2,160	-	-	-	-	500	14,241	13,742	499
<u>1,196,043</u>	<u>1,203,543</u>	<u>1,094,721</u>	<u>108,822</u>	<u>438,030</u>	<u>438,030</u>	<u>394,944</u>	<u>43,086</u>	<u>137,327</u>	<u>155,619</u>	<u>130,175</u>	<u>25,444</u>
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
<u>\$ 1,196,043</u>	<u>\$ 1,203,543</u>	<u>\$ 1,094,721</u>	<u>\$ 108,822</u>	<u>\$ 438,030</u>	<u>\$ 438,030</u>	<u>\$ 394,944</u>	<u>\$ 43,086</u>	<u>\$ 137,327</u>	<u>\$ 155,619</u>	<u>\$ 130,175</u>	<u>\$ 25,444</u>

Continued on next page

HAMILTON COUNTY
SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE -
GENERAL FUND - BY DEPARTMENT
January 1, 2016 to December 31, 2016
(Continued)

Function and Department	County Council				Hamilton County Maintenance			
	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
Expenditures:								
Current:								
General government:								
Personal services	\$ 204,877	\$ 204,877	\$ 203,751	\$ 1,126	\$ 1,192,057	\$ 1,192,057	\$ 1,048,209	\$ 143,848
Supplies	1,415	1,415	17	1,398	386,729	386,729	219,305	167,424
Other services and charges	52,647	2,052,647	51,145	2,001,502	2,585,211	2,585,211	2,184,375	400,836
Capital outlay	20,000,000	-	-	-	(1,366,559)	283,068	199,639	83,429
Total general government	20,258,939	2,258,939	254,913	2,004,026	2,797,438	4,447,065	3,651,528	795,537
Public safety:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total public safety	-	-	-	-	-	-	-	-
Health and welfare:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Total health and welfare	-	-	-	-	-	-	-	-
Total expenditures	\$ 20,258,939	\$ 2,258,939	\$ 254,913	\$ 2,004,026	\$ 2,797,438	\$ 4,447,065	\$ 3,651,528	\$ 795,537

Function and Department	County Coroner				Prosecutor IV-D			
	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
Expenditures:								
Current:								
General government:								
Personal services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total general government	-	-	-	-	-	-	-	-
Public safety:								
Personal services	197,297	197,297	191,822	5,475	-	-	-	-
Supplies	10,950	10,950	4,802	6,148	-	-	-	-
Other services and charges	160,500	160,500	155,879	4,621	-	-	-	-
Capital outlay	1,500	1,500	615	885	-	-	-	-
Total public safety	370,247	370,247	353,118	17,129	-	-	-	-
Health and welfare:								
Personal services	-	-	-	-	769,679	769,679	694,126	75,553
Supplies	-	-	-	-	5,662	5,662	3,379	2,283
Other services and charges	-	-	-	-	12,027	12,027	7,971	4,056
Total health and welfare	-	-	-	-	787,368	787,368	705,476	81,892
Total expenditures	\$ 370,247	\$ 370,247	\$ 353,118	\$ 17,129	\$ 787,368	\$ 787,368	\$ 705,476	\$ 81,892

Data Board				County Cooperative Extension Service			
Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
\$ 1,145,273	\$ 1,151,345	\$ 1,126,449	\$ 24,896	\$ 209,407	\$ 209,407	\$ 209,164	\$ 243
122,688	383,688	381,148	2,540	5,600	5,600	5,596	4
1,998,506	2,078,506	1,590,543	487,963	136,004	136,004	135,951	53
301,147	301,147	229,311	71,836	-	-	-	-
<u>3,567,614</u>	<u>3,914,686</u>	<u>3,327,451</u>	<u>587,235</u>	<u>351,011</u>	<u>351,011</u>	<u>350,711</u>	<u>300</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 3,567,614</u>	<u>\$ 3,914,686</u>	<u>\$ 3,327,451</u>	<u>\$ 587,235</u>	<u>\$ 351,011</u>	<u>\$ 351,011</u>	<u>\$ 350,711</u>	<u>\$ 300</u>
County Sheriff				Totals			
Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ 29,756,355	\$ 30,789,158	\$ 29,669,672	\$ 1,119,486
-	-	-	-	869,304	1,200,020	877,883	322,137
-	-	-	-	11,755,109	14,821,094	10,886,869	3,934,225
-	-	-	-	<u>19,407,906</u>	<u>1,438,774</u>	<u>1,277,867</u>	<u>160,907</u>
-	-	-	-	61,788,674	48,249,046	42,712,291	5,536,755
-	-	-	-	197,297	197,297	191,822	5,475
-	-	-	-	10,950	10,950	4,802	6,148
(300,000)	-	-	-	(139,500)	160,500	155,879	4,621
-	-	-	-	<u>1,500</u>	<u>1,500</u>	<u>615</u>	<u>885</u>
<u>(300,000)</u>	-	-	-	<u>70,247</u>	<u>370,247</u>	<u>353,118</u>	<u>17,129</u>
-	-	-	-	769,679	769,679	694,126	75,553
-	-	-	-	5,662	5,662	3,379	2,283
-	-	-	-	<u>12,027</u>	<u>12,027</u>	<u>7,971</u>	<u>4,056</u>
-	-	-	-	<u>787,368</u>	<u>787,368</u>	<u>705,476</u>	<u>81,892</u>
<u>\$ (300,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 62,646,289</u>	<u>\$ 49,406,661</u>	<u>\$ 43,770,885</u>	<u>\$ 5,635,776</u>

HAMILTON COUNTY
 SUPPLEMENTARY INFORMATION
 BUDGETARY COMPARISON SCHEDULE -
 COIT DISTRIBUTIVE SHARES FUND - BY DEPARTMENT
 January 1, 2016 to December 31, 2016

Function and Department	Clerk of the Circuit Court				Community Corrections			
	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
Expenditures:								
Current:								
General government:								
Personal services	\$ 2,345,573	\$ 2,434,573	\$ 2,375,030	\$ 59,543	\$ -	\$ -	\$ -	\$ -
Supplies	71,431	82,431	72,642	9,789	-	-	-	-
Other services and charges	61,050	83,417	71,922	11,495	-	-	-	-
Capital outlay	-	45,000	1,935	43,065	-	-	-	-
Total general government	2,478,054	2,645,421	2,521,529	123,892	-	-	-	-
Public safety:								
Personal services	-	-	-	-	1,180,419	1,180,419	1,161,766	18,653
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total public safety	-	-	-	-	1,180,419	1,180,419	1,161,766	18,653
Highways and streets:								
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total highway and streets	-	-	-	-	-	-	-	-
Total expenditures	\$ 2,478,054	\$ 2,645,421	\$ 2,521,529	\$ 123,892	\$ 1,180,419	\$ 1,180,419	\$ 1,161,766	\$ 18,653

Function and Department	Prosecuting Attorney				Sheriff			
	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
Expenditures:								
Current:								
General government:								
Personal services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total general government	-	-	-	-	-	-	-	-
Public safety:								
Personal services	2,418,871	2,418,871	2,248,643	170,228	12,095,722	12,552,154	12,242,241	309,913
Supplies	21,993	21,993	13,602	8,391	1,514,113	1,530,613	1,324,071	206,542
Other services and charges	102,875	102,875	86,407	16,468	1,724,516	1,843,836	1,618,720	225,116
Capital outlay	-	-	-	-	1,147,876	1,387,196	1,350,474	36,722
Total public safety	2,543,739	2,543,739	2,348,652	195,087	16,482,227	17,313,799	16,535,506	778,293
Highways and streets:								
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total highway and streets	-	-	-	-	-	-	-	-
Total expenditures	\$ 2,543,739	\$ 2,543,739	\$ 2,348,652	\$ 195,087	\$ 16,482,227	\$ 17,313,799	\$ 16,535,506	\$ 778,293

Court Administration				Emergency Management				Totals			
Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,345,573	\$ 2,434,573	\$ 2,375,030	\$ 59,543
-	-	-	-	-	-	-	-	71,431	82,431	72,642	9,789
-	-	-	-	-	-	-	-	61,050	83,417	71,922	11,495
-	-	-	-	-	-	-	-	-	45,000	1,935	43,065
-	-	-	-	-	-	-	-	2,478,054	2,645,421	2,521,529	123,892
2,122,341	2,122,341	1,985,934	136,407	243,182	243,182	229,163	14,019	21,504,811	21,961,243	21,285,417	675,826
243,621	243,621	135,734	107,887	6,850	14,390	12,828	1,562	1,786,577	1,810,617	1,486,235	324,382
1,821,799	1,821,799	1,416,020	405,779	23,294	23,294	20,658	2,636	3,672,484	3,791,804	3,141,805	649,999
4,430	29,705	20,297	9,408	7,500	7,500	3,760	3,740	1,159,806	1,424,401	1,374,531	49,870
4,192,191	4,217,466	3,557,985	659,481	280,826	288,366	266,409	21,957	28,123,678	28,988,065	27,287,988	1,700,077
-	-	-	-	-	-	-	-	45,756	45,756	18,589	27,167
-	-	-	-	-	-	-	-	4,107,808	4,637,808	882,714	3,755,094
-	-	-	-	-	-	-	-	3,975,462	4,796,871	2,007,291	2,789,580
-	-	-	-	-	-	-	-	8,129,026	9,480,435	2,908,594	6,571,841
<u>\$ 4,192,191</u>	<u>\$ 4,217,466</u>	<u>\$ 3,557,985</u>	<u>\$ 659,481</u>	<u>\$ 280,826</u>	<u>\$ 288,366</u>	<u>\$ 266,409</u>	<u>\$ 21,957</u>	<u>\$ 38,730,758</u>	<u>\$ 41,113,921</u>	<u>\$ 32,718,111</u>	<u>\$ 8,395,810</u>

Probation				Highway County Option Income Tax			
Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,444,276	3,444,276	3,417,670	26,606	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>3,444,276</u>	<u>3,444,276</u>	<u>3,417,670</u>	<u>26,606</u>	-	-	-	-
-	-	-	-	45,756	45,756	18,589	27,167
-	-	-	-	4,107,808	4,637,808	882,714	3,755,094
-	-	-	-	3,975,462	4,796,871	2,007,291	2,789,580
-	-	-	-	8,129,026	9,480,435	2,908,594	6,571,841
<u>\$ 3,444,276</u>	<u>\$ 3,444,276</u>	<u>\$ 3,417,670</u>	<u>\$ 26,606</u>	<u>\$ 8,129,026</u>	<u>\$ 9,480,435</u>	<u>\$ 2,908,594</u>	<u>\$ 6,571,841</u>

(This page intentionally left blank.)

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS - used to account for specific revenues that are legally restricted to expenditures for particular purposes. The title of the fund is descriptive of the activities involved. The County maintains the following nonmajor Special Revenue funds:

Campaign Finance Enforcement -	To account for funds to augment and supplement funds otherwise appropriated for the administration of the campaign finance enforcement statute. Financing is provided by fines collected by the Clerk of the Circuit Court for campaign finance violations.
Clerk's Perpetuation -	To account for the cost of preserving records and the improvement of record keeping systems and equipment. Financing is provided by copy fees collected by the Clerk of the Circuit Court.
Community Corrections Home Detention -	To account for fees collected from offenders used to offset the costs of administering a house arrest program.
Community Transition -	To account for grant monies received from the State of Indiana. Expenditures are used to offset the cost of programs administered by Community Corrections.
Innkeeper's Tax -	To account for hotel tax revenues. Revenues are used to fund a County Convention and Tourism Commission.
County Sales Disclosure -	To account for the County portion of fees charged for filing conveyance of property documents with the County Auditor.
Covered Bridge -	To account for the collection and payment of monies used to preserve and restore covered bridges located within the County. Financing is provided by a grant from the State of Indiana.
County Drug Free Community -	To account for the revenue and expenses of a program promoting comprehensive local alcohol and drug abuse prevention initiatives.
Electronic Data -	To account for fees collected for providing duplicate records which are maintained in electronic medium.
Emergency Planning -	To provide funding for the preparation, education and implementation of a comprehensive plan in the event of an accident involving hazardous materials. Financing is provided by the State through charges and fees for hazardous material permits.
County Extradition -	To account for expenses of extraditing criminal defendants. Financing is provided by bail bond filing fees.
Firearms Training -	To account for Sheriff Department expenditures related to training law enforcement officers in the proper use of firearms or other law enforcement duties. Financing is provided by handgun application fees.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

County Health -	To account for expenditures for the conservation and improvement of public health. Financing is provided by a specific property tax levy and fees charged for health related permits.
County Identification Security Protection -	To account for expenditures related to costs to purchase, upgrade, implement or maintain redacting technology used in the County Recorder's office as required by I.C. 36-2-7. Financing is provided by recording fees.
Levy Excess -	To account for ad valorem property tax levy actually collected by a civil taxing unit, for the taxes first due and payable during a particular calendar year that exceeds the civil taxing unit's ad valorem property tax levy, as approved by the Department of Local Government Finance under IC 6-1.1-
Health Maintenance -	To account for costs of providing expanded or additional health services to the public. Financing is provided by distributions from the State Board of Health.
Local Road and Street -	To account for operation and maintenance of local and arterial road and street systems. Financing is provided by state gasoline tax distributions.
Misdemeanant -	Accounting of monies received from the State of Indiana. These monies are to be used to fund the operations of the Hamilton County Jail and the Hamilton County Corrections Center. Funds must be appropriated by Hamilton County Council.
County Highway -	To account for highway construction and the operations of the highway and maintenance department. Financing is provided by state motor vehicle highway distributions.
Omitted Property Audits -	To account for taxes, including penalties and interest that result from additional assessments on undervalued or omitted property audits.
Park Nonreverting Donation -	To account for gifts and donations that are designated by the donor to be used for purposes which would benefit the Hamilton County Parks and Recreation Department.
Park Nonreverting -	To account for monies and fees procured by specific park and recreation activities as directed by the Hamilton County Parks and Recreation Board.
Plat Book -	To account for fees collected by the County Auditor for real property endorsements made.
Promotion of Economic Development -	To account for impact fees assessed to developers of Hamilton County. These fees are remitted to the Hamilton County Economic Development Corporation semiannually.
Rainy Day -	To account for the expenditures related to capital projects. The financing for these projects is provided by state distribution of County Option Income Tax dollars and transfer of County tax monies.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

Recorder's Perpetuation -	To account for the cost of preserving records and the improvement of record keeping systems and equipment. Financing is provided by copy fees collected by the County Recorder.
Service of Process -	To account for service of process fees that assist in the provision of retirement and disability benefits to County police officers. Financing is provided by service of process fees collected by the County Sheriff.
Supplemental Public Defender -	To account for the costs of public defender representation ordered by Hamilton County courts. Financing is provided by charges assessed to individuals represented by Public Defenders.
Surveyor's Corner Perpetuation -	To account for expense incurred in the location and perpetuation of the original government survey corners. Financing is provided by a fee charged to record property transfer deeds.
Tobacco Settlement -	To account for the distribution from the Tobacco Master Settlement Local Health Department Trust Fund. Funds are to be used for smoking cessation programs and support of community programs.
Unsafe Building -	To account for monies used to repair unsafe buildings within the jurisdiction of the Hamilton County Plan Commission.
Vehicle Inspection -	To account for fees generated by the inspection of motor vehicles by the County Sheriff's Department. Revenues will be used for law enforcement purposes.
Guardian Ad Litem -	To account for expenditures related to program to provide guardian ad litem services. Financing is provided through user fees.
Court Appointed Special Advocate -	To account for expenditures related to program to provide advocacy and assistance to children who are involved in the court system. Financing is provided through state grants.
Auditor's Ineligible Deductions -	To account for monies expended for the sole purpose of discovering property that is eligible for a standard deduction and other expenses of the office of the county auditor.
County Elected Officials Training -	To account for monies used solely to provide training of county elected officials as set out in the Indiana Code.
Park and Recreation -	To account for the operations of the County parks and activities sponsored by the parks department. Financing is provided by a specific annual property tax levy and miscellaneous revenues.
County Offender Transportation -	To account for monies used to defray the cost of returning to the state, probationers who violate their conditions of supervision.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

Statewide 911 -	To account for the expense of operating a county wide PSAP. Financing provided by distributions from the State.
Reassessment -	To account for tax revenue raised to fund a reassessment of taxable county property.
LOIT Special Distribution -	To receipt and account for the County's portion of the restricted LOIT Special Distribution Fund SEA 67 2016.
Unified Probation User's Fee -	To account for various probation program costs. Financing is provided by user fee charges collected by the Clerk of the Circuit Court from the Superior and Circuit Courts.
Supplemental Juvenile Probation Services -	To account for various probation program costs. Financing is provided by user fee charges as set in IC 31-40-2-1 and collected through the probation department or the Clerk of the Circuit Court.
Pretrial Diversion -	To account for the collection and payments related to a program that removes certain criminal offenders from the judicial system prior to the trial. Financing is provided by the collection of user fees from those individuals participating in the program.
Law Enforcement Continuing Education -	To account for expenditures related to continuing education of law enforcement officers employed by the County. Financing is provided by fees collected for the violation of County ordinances.
County Court User's Fee -	To account for the expenditures related to the alcohol and drug services rehabilitation program established by the courts within the County. Financing is provided by users fees charged to the individuals placed in the program.
Deferral Program -	To account for fees collected from individuals involved in the deferral program established by the Prosecuting Attorney.
Jury Pay -	To account for expenditures related to paying fees to prospective jury members. Financing is provided by fees collected from a defendant who is found to have committed a crime, violated a statute defining an infraction, or violated an ordinance of a municipal corporation.
Drug Court -	To account for monies collected and disbursed under Indiana Code 33-23-16-5 and Indiana Code 33-37-8-5.
Veteran's Court -	To account for monies from the Glick fund for startup and programming for Veteran's Court.
Marijuana Eradication -	To account for monies collected and disbursed under Indiana Code 33-37-5-7, marijuana eradication program fee.
Drainage Maintenance -	To account for expenses of maintaining legal drains in the county. Financing is provided by annual assessments upon lands benefited by the periodic maintenance of a drain.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

Health Donation Immunization -	To account for donations to the County Health Department which will be used to fund child immunization programs.
Training and Equipment -	To account for costs related to law enforcement training or equipment benefiting the Sheriff's Department. Financing is provided by donations from citizens and organizations within the County.
Computer System Maintenance -	To account for costs incurred in replacing and repairing computer hardware and software for Hamilton County.
Intermittent Detention -	To account for fees collected by Community Corrections, used to offset the costs of administering short-term incarceration programs.
Digital Orthophotography -	The fund is a nonreverting fund established for updating the County Geographical Information Systems base map every two to three years. The purpose of the fund is to allow for uniform annual budgeting for expenditures that are less frequent than once a year.
Highway Inspection -	To account for road inspections and other services provided by the County. Financing is provided by fees collected for services rendered.
Highway County Option Income Tax -	The highway county option income tax fund is a special revenue fund. It accounts for the county option income tax revenues earmarked for the repair of county roads.
Special Task Team Pretrial -	To account for U.S. currency, vehicles, personal property and real property that was used in or facilitated the violation of criminal statutes pending trial or court order and has not yet had title or ownership transferred to the Hamilton County Special Task Team.
Special Task Team Forfeited -	To account for property transferred to the Special Task Team due to court order, decree, adjudication or other lawful transfer.
Drug and Alcohol Nonreverting -	To account for expenditures related to the promotion of or activities promoting the Hamilton County Council on alcohol and other drugs. Revenues are from contributions, gifts, grants and other miscellaneous funds.
Surveyor's Cash Surety -	To account for cash sureties held from developers to guarantee the performance of certain obligations of the developer, pending the completion and inspection of certain infrastructure being completed by developers.
Employee Wellness Benefit -	To account for monies procured from donations for the purpose financing Hamilton County Employee Wellness Event.
Community Development Block Program Income -	To account for program income monies received by the recipient or a sub-recipient directly generated from the use of CDBG funds.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

Federal Equitable Shared Property -	To account for expenditures as set out in the Federal Equitable Sharing program.
Nonreverting Youth Assistance Program -	To account for monies received and expended from entities participating in the Hamilton County Youth Assistance program.
Hamilton County Weights and Measures -	To account for monies collected for violations related to weights and measures
Nonreverting Communications -	To account for monies received from the County, Carmel, Fishers, Noblesville, and Westfield to annually pay part of the costs of the County Communication Center that are covered by the E911 state distributions in accordance with Ordinance 07-14-14-A.
Sheriff's Drug Enforcement -	To account for the expenditures related to providing additional drug enforcement programs by the County Sheriff. Financing is provided by Federal and State grants.
Emergency Management Performance 2015 -	To account for monies received from U.S. Department of Homeland Security for staff salary reimbursement.
Vector Control Grant -	To account for funds from the state for zika preparedness.
Park and Recreation Grant Proceeds -	To account for grant monies received by Hamilton County related to park and recreation department programs and operations. Financing is provided through grants.
2016 Special Project Vector Control -	To account for monies from the Public Health Emergency Preparedness program for the Special Project for Vector Control of Mosquito Borne Illness.
State Criminal Alien Assistance 2016 -	To account for monies from the Bureau of Justice Assistance to reimburse costs pertaining to incarceration of non-US Citizens.
2016 Community Development Block Grant -	To account for grant monies and expenditures related to housing construction projects. Financing provided by Community Development Block Grant revenues.
2009 Community Development Block Grant -	To account for grant monies and expenditures related to housing construction projects. Financing provided by Community Development Block Grant revenues.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

2016 INEHRT Emergency Preparedness -	To account for funding from the Indiana Department of Health to enhance the response and deployment capabilities of the Indiana Environmental Health Emergency Response Team (INEHRT).
DUI Taskforce 2016/2017 -	To account for grant monies from the Indiana Criminal Justice Institute for DUI Task Force Enforcement Project.
Monon Greenway -	To account for monies received from Indiana Department of Transportation for use in acquiring right-of-way on the Monon Greenway corridor from 216 th Street to Lamong Road for expansion of trail system.
Traffic Safety Partnership 2016/2017 -	To account for grant monies from the State of Indiana for use in offsetting costs associated with traffic safety projects.
Elections Grant -	To account for grant funds to be utilized for the elections process.
Community Development Block Grant 2010 -	To account for monies related to housing construction projects. Financing provided by Community Development Block Grant revenues.
Traffic Safety Partnership 2010/2011 -	To account for grant monies from the State of Indiana for use in offsetting costs associated with traffic safety projects.
Traffic Safety Partnership 2011/2012 -	To account for grant monies from the State of Indiana for use in offsetting costs associated with traffic safety projects.
Community Development Block Grant 2011 -	Account for grant monies related to housing construction projects. Financing is provided by Community Development Block Grant revenues.
Community Development Block Grant 2012 -	Account for grant monies related to housing construction projects. Financing is provided by Community Development Block Grant revenues.
State Criminal Alien Assistance 2012 -	To account for monies from the BJA to provide reimbursement for correctional officer salary cost for incarcerating undocumented criminal aliens.
Traffic Safety Partnership 2012-2013 -	To account for grant monies for participation, pull-over enforcement, and education on seatbelts and child restraints.
Child Nutrition Program Breakfast -	To account for monies received through the State as reimbursement for providing breakfast to juveniles that are incarcerated.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

Child Nutrition Program Lunch -	To account for monies received through the State as reimbursement for providing lunch to juveniles that are incarcerated.
INEHRT Emergency Preparedness -	To account for funding from the Indiana Department of Health to enhance the response and deployment capabilities of the Indiana Environmental Health Emergency Response Team (INEHRT).
Community Development Block Grant FY 2013 -	Account for grant monies related to housing construction projects. Financing is provided by Community Development Block Grant revenues.
DUI Taskforce 2013/2014 -	To account for grant monies from the Indiana Criminal Justice Institute for DUI Task Force Enforcement Project.
Traffic Safety Partnership 2013/2014 -	To account for grant monies for participation, pull-over enforcement, and education on seatbelts and child restraints.
Archery Range Grant -	To account for monies received from US Fish and Wildlife Service for the development of four archery ranges, service building and parking facility.
Federal Highway Reimbursement -	To account for federal reimbursements on Highway projects.
2014/2015 Cities Readiness Initiative -	To account for monies from Indiana Department of Health to reimburse salary and equipment costs.
State Criminal Alien Assistance 2014 -	To account for monies from the Bureau of Justice Assistance to reimburse costs pertaining to incarceration of non-US citizens.
2015 Janus Transportation Operating -	To account for monies received from the Federal Transportation Administration and Indiana Department of Transportation for operation of the Hamilton County Express local transit system.
Community Development Block Grant FY 2014 -	Account for grant monies related to housing construction projects. Financing is provided by Community Development Block Grant revenues.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

Hamilton County Integrated -	To account for monies from the State of Indiana for an integrated CAD system to be utilized in Public Safety Communications.
FY 2014 UASI Grant -	To account for monies from the U.S. Department of Homeland Security for local security initiatives.
State Homeland Security -	To account from monies from the U.S. Department of Homeland Security for Emergency Operations Center Intelligence.
DUI Taskforce 2014 - 2015 -	To account for grant monies from the Indiana Criminal Justice Institute for DUI Task Force Enforcement Project.
Traffic Safety Partnership 2014 - 2015 -	To account for grant monies for participation, pull-over enforcement, and education on seatbelts and child restraints.
NACCHO Medical Reserve Corp 2015 -	To account for monies received from U.S Department of Health and Human Services to build the capacity of local Medical Reserve Corps units.
Kotewi Bridge Over White River -	To account for monies from Indiana Transportation to rehabilitate and repair to relocate historic bridges.
Public Health Preparedness -	To account for monies from the Center of Disease Control to prepare for public health emergencies.
State Criminal Alien Assistance 2015 -	To account for monies from the Bureau of Justice Assistance to reimburse costs pertaining to incarceration of non-US citizens.
Emergency Management Performance FY 2015 -	To account for monies from the Indiana Department of Homeland Security to be used to support local Emergency Management Programs.
2016 Immunization Grant -	To provide county wide services to improve immunization rates and reduce vaccine preventable disease in Hamilton County.
Community Development Block Grant FY 2015 -	Account for grant monies related to housing construction projects. Financing is provided by Community Development Block Grant revenues.
Janus Transportation Capital -	To account for monies from the Federal Transportation Administration for capital purchases for the Hamilton County Express Local system.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

Janus Transportation Operating 2016 -	To account for monies received from the Federal Transportation Administration and Indiana Department of Transportation for operation of the Hamilton County Express local transit system.
Cyber Security FY 2015 -	To account for monies received from Indiana Department of Homeland Security for Cyber Security penetration testing and vulnerabilities analysis.
Traffic Safety Partnership 2015 - 2016 -	To account for grant monies for participation, pull-over enforcement, and education on seatbelts and child restraints.
DUI Taskforce 2015 - 2016 -	To account for grant monies from the Indiana Criminal Justice Institute for DUI Task Force Enforcement Project.
2016 Hazardous Materials Emergency Preparedness -	To account for monies from the Indiana Department of Homeland Security to be used to support local Emergency Management Programs.
USFWS Wildlife Habitat Improvement -	To account for monies from the U.S. Fish and Wildlife Service to restore habitat for the benefit of Federal trust species on private land.
Public Health Preparedness 2016 -	To account for monies from the Center of Disease Control to prepare for public health emergencies.
IV-D Incentive County -	To account for reimbursements related to the operation of the Child Support Enforcement Program. The funding is to be used for the Title IV-D program purposes.
IV-D Incentive -	To account for reimbursements related to the operation of the Child Support Enforcement (Title 4-D) Program. This funding is to be used for Title 4-D Program purposes.
IV-D Incentive Clerk -	To account for IV-D Incentive funds collected and disbursed as set forth in the Indiana Code.
Tobacco Prevention Grant -	To account for the distribution from the Tobacco Use Prevention and Cessation Trust Fund. Funds are to be used for smoking cessation programs and support of community programs.
Fire Investigation Prosecutor -	To account for the costs of assisting the Prosecutor in the investigation of fires that are believed to be intentionally set. Financing is provided by a grant from the State of Indiana.
Community Corrections 2015/2016 -	To account for state grant funds for administering juvenile and adult rehabilitation programs.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

Community Corrections 2016/2017 -	To account for state grant funds for administering juvenile and adult rehabilitation programs.
Family Court Grant 2013 -	To account for grant monies from the Indiana Supreme Court for Attorney Training and to provide Guardian Ad Litem Services.
Problem Solving Court - Drug FY 2013 -	To account for monies received from the Indiana Supreme Court to fund the post-conviction Hamilton County Drug Court.
Community Corrections 2013/2014 -	To account for state grant funds for administering juvenile and adult rehabilitation programs.
Foreign Language Interpreter 2014 -	To account for monies received from the Indiana Supreme Court to be spent on foreign language interpreters for court cases.
2015 Court Reform Grant -	To account for monies from Indiana Supreme Court to implement a Hamilton County self-help clinic and assist accessibility for limited English proficient litigants.
IPAC Drug Prosecution -	To account for monies received from the IPAC Drug Prosecution Fund. These monies will be used to purchase covert cameras, transmitting devices, and computer tablet to assist in operations of the Hamilton County Drug Task Force.
2016 Juvenile Detention Alternatives Initiative -	To account for monies received from the Indiana Judicial Center for development of local juvenile detention system improvements.
2016 Pre-Trial Supervision -	To account for monies for the implementation of the Pre-Trial Release Pilot Program.
Community Crossings -	To account for monies received from the State per IC 8-23-30 which established Local Road and Bridge Matching Grant Fund for local eligible projects.
Jail Commissary -	To account for the acquisition and sale of cigarettes, candies and other sundry items by the County Sheriff to inmates incarcerated at the County Jail. Financing is provided by fees for the items sold.
Solid Waste District -	To accumulate monies for the operations of a household hazardous waste facility pursuant to IC 13-21-3-12. Financing provided by property tax levy and state grants.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

Airport
Authority - To account for money received from various sources for the operation and improvement of the airport.

DEBT SERVICE FUNDS - Debt service funds are used to account for the accumulation of resources for and the servicing of general long-term debt (e.g. general obligation bonds and capital leases for buildings) from governmental resources.

2011 Hamilton County
Visitors and Convention
Bureau Sinking - To accumulate monies for the repayment of the \$3,450,000 Hamilton County Indiana Revenue Bonds of 2011 that will promote and encourage conventions, visitors and tourism within the county.

2011 Hamilton County
Visitors and Convention
Bureau Debt Service
Reserve - To account for debt service reserve necessary for the associated bond issue.

Lease Rental - To accumulate monies for the payment of the \$30,025,800 Hamilton County Public Building Corporation (Building Authority) lease which is due in semiannual installments through July 15, 2014. Financing is provided by a specific annual property tax levy. Property taxes levied in excess of the actual requirements are legally restricted to this fund. Lease rental payments are transferred to the Building Authority. The Building Authority will subsequently retire the bonded indebtedness incurred in constructing the Judicial Center.

HCPBC 1st
Mortgage Refunding
2016 - To account for taxes collected to pay debt on issuance of \$36,650,000 for advanced refunding of \$33,570,000 First Mortgage Bonds of 2008.

146th Street Bond - To accumulate monies for payment of the 146th Street Redevelopment Authority lease. Financing is provided by County Option Income Tax revenue, Tax Increment Financing revenue, and County Major Bridge Fund revenue.

2008 First Mortgage
Bonds - To accumulate monies for repayment of \$41,655,000 bond. Lease rental is payable from ad valorem taxes to be levied against all taxable property within the County.

2002 Animal
Control Bond - To accumulate monies for payment of the 2002 Animal Control general obligation bond. Financing is provided by property tax levy.

2011 Park District
Refunding Bond - To account for the current refunding of \$3,220,000 of outstanding park debt and to pay for various park improvements and issuance costs.

2012 First Mortgage
Refunding Bonds - To accumulate monies for repayment of \$23,010,000 refunding bond. Lease rental is payable from ad valorem taxes to be levied against all taxable property within the County.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

Radio System Sinking -	To receive payments from participating units and pay lease payments for the radio equipment.
Redevelopment Commission Debt Service -	To accumulate monies for the repayment of Tax Increment Financing (TIF) Bonds which are serial bonds due in annual installments. The bonds were issued for public improvements in special property tax incremental financing districts. Financing is provided through property tax revenue generated from the districts.
Redevelopment Authority Debt Service -	The redevelopment authority debt service fund accounts for the debt service activities of the Hamilton County Redevelopment Authority. It accounts for the proceeds of tax increment financing bonds that are used to construct infrastructure.
Building Authority Debt Service -	To accumulate monies for the repayment of Hamilton County Public Building Corporation (Building Authority) General Obligation Bonds which are serial bonds due in annual installments. The bonds were issued for the construction and/or renovation of the County Judicial Center and Jail buildings. Financing is provided by semiannual lease payments from the Lease Rental and Jail Lease Rental Funds.
CAPITAL PROJECTS FUNDS - Capital projects funds are used to account for acquisition and construction of major capital facilities other than those financed by proprietary and trust fund types.	
Cumulative Capital Development -	To account for the financing and construction of capital improvements. Financing is provided by an annual property tax levy.
Cumulative Courthouse -	To account for the financing and construction of capital improvements. Financing is provided by an annual property tax levy.
General Drain Improvement -	To account for the financing and construction or reconstruction of legal drains in the County. Financing is provided by assessments on real property benefited by such improvements. Affected property owners can either pay the entire assessment at the beginning of the project or pay in semiannual installments over a five year period.
County Major Bridge -	To account for the financing and construction of major bridges as defined by state statute. Financing is provided by an annual property tax levy.
Clay Township Trailways -	To account for expenditures related to construction of a trailways project. Financing has been provided by state grants.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

2009 Park Bond
Proceeds -

To account for expenditures related to various capital projects within the Hamilton County Parks and Recreation department financed by general obligation bonds issued in 2009.

2013 GO Bonds
Series A Proceeds -

To account for bond proceeds used to pay costs to repair and construct certain building and bridge improvements, to purchase certain land, equipment, machinery and vehicles for various county departments and pay Issuance costs.

2013 GO Bonds
Series B Proceeds -

To account for bond proceeds to pay the costs to acquire and install certain voice and data communications equipment and to construct a multi-use storage structure and to pay issuance costs.

2013 GO Bonds
Series C Proceeds -

To account for bond proceeds to pay the costs to repair and construct certain building and bridge improvements, to purchase and upgrade equipment for various county departments and to pay issuance costs.

2013 GO Bonds
Series D Proceeds -

To account for bond proceeds for the purpose of purchasing certain real estate from Noblesville Schools for use by Ivy Tech Community College of Indiana and to pay issuance costs.

Redevelopment
Commission Capital
Projects -

The redevelopment commission capital projects fund accounts for the capital activities of the Hamilton County Redevelopment Commission. It accounts for the proceeds of tax increment financing bonds that are used to construct infrastructure.

Redevelopment
Authority Capital
Projects -

To account for the capital activities of the Hamilton County Redevelopment Authority. It accounts for the proceeds of tax increment financing bonds that are used to construct infrastructure.

(This page intentionally left blank.)

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR GOVERNMENTAL FUNDS
 December 31, 2016

<u>Assets</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Totals</u>
Cash and cash equivalents	\$ 95,427,909	\$ 15,346,221	\$ 36,859,652	\$ 147,633,782
Receivables:				
Taxes	2,546,973	186,944	319,722	3,053,639
Accounts	56,833	318	8,838	65,989
Special assessments	129,298	-	348,037	477,335
Intergovernmental	2,132,215	151,748	259,526	2,543,489
Interfund receivable:				
Interfund receivable	-	-	488,132	488,132
 Total assets	 <u>\$ 100,293,228</u>	 <u>\$ 15,685,231</u>	 <u>\$ 38,283,907</u>	 <u>\$ 154,262,366</u>
 <u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts payable	\$ 559,082	\$ -	\$ 437,749	\$ 996,831
Accrued payroll and withholdings payable	528,000	-	-	528,000
Contracts payable	450,532	-	118,102	568,634
Interfund payable:				
Interfund payable	488,132	-	-	488,132
Compensated absences	1,640	-	-	1,640
 Total liabilities	 <u>2,027,386</u>	 <u>-</u>	 <u>555,851</u>	 <u>2,583,237</u>
Deferred inflows of resources:				
Unavailable revenue	318,348	338,692	579,248	1,236,288
Fund balances:				
Restricted	85,313,575	15,346,539	37,148,808	137,808,922
Committed	9,008,387	-	-	9,008,387
Assigned	3,625,532	-	-	3,625,532
 Total fund balances	 <u>97,947,494</u>	 <u>15,346,539</u>	 <u>37,148,808</u>	 <u>150,442,841</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 100,293,228</u>	 <u>\$ 15,685,231</u>	 <u>\$ 38,283,907</u>	 <u>\$ 154,262,366</u>

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NONMAJOR GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2016

	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Totals</u>
Revenues:				
Taxes:				
Property	\$ 4,667,674	\$ 13,904,453	\$ 8,549,110	\$ 27,121,237
Income	20,693,858	-	-	20,693,858
Other:				
Innkeepers	4,169,884	-	-	4,169,884
Special assessments	3,713,300	-	255,879	3,969,179
Licenses and permits	502,691	-	-	502,691
Intergovernmental	18,952,153	1,172,157	847,606	20,971,916
Charges for services	9,806,347	-	275,110	10,081,457
Fines and forfeits	2,577,267	-	-	2,577,267
Other	887,434	10,151	122,980	1,020,565
	<u>65,970,608</u>	<u>15,086,761</u>	<u>10,050,685</u>	<u>91,108,054</u>
Total revenues				
Expenditures:				
Current:				
General government	13,367,700	39,531	2,947,539	16,354,770
Public safety	13,764,004	-	-	13,764,004
Highways and streets	5,645,484	-	383,273	6,028,757
Health and welfare	2,368,645	-	-	2,368,645
Culture and recreation	3,318,676	-	-	3,318,676
Debt service:				
Principal	-	25,616,604	-	25,616,604
Interest	-	6,781,090	-	6,781,090
Bond issue costs	-	289,400	-	289,400
Capital outlay:				
General government	977,706	-	59,548	1,037,254
Public safety	199,905	-	-	199,905
Highways and streets	411,607	-	12,640,847	13,052,454
Health and welfare	177,350	-	-	177,350
Culture and recreation	573,246	-	112,669	685,915
	<u>40,804,323</u>	<u>32,726,625</u>	<u>16,143,876</u>	<u>89,674,824</u>
Total expenditures				
Excess (deficiency) of revenues over (under) expenditures	<u>25,166,285</u>	<u>(17,639,864)</u>	<u>(6,093,191)</u>	<u>1,433,230</u>
Other financing sources (uses):				
Issuance of refunding bonds	-	36,650,000	-	36,650,000
Payment to refunded bond escrow	-	(36,416,637)	-	(36,416,637)
Transfers in	8,107,277	26,558,745	3,544,375	38,210,397
Transfers out	(15,670,936)	(13,141,638)	(2,944,040)	(31,756,614)
	<u>(7,563,659)</u>	<u>13,650,470</u>	<u>600,335</u>	<u>6,687,146</u>
Total other financing sources and uses				
Net change in fund balances	17,602,626	(3,989,394)	(5,492,856)	8,120,376
Fund balances - beginning	<u>80,344,868</u>	<u>19,335,933</u>	<u>42,641,664</u>	<u>142,322,465</u>
Fund balances - ending	<u>\$ 97,947,494</u>	<u>\$ 15,346,539</u>	<u>\$ 37,148,808</u>	<u>\$ 150,442,841</u>

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR SPECIAL REVENUE FUNDS
 December 31, 2016

<u>Assets</u>	<u>Campaign Finance Enforcement</u>	<u>Clerk's Perpetuation</u>	<u>Community Corrections Home Detention</u>	<u>Community Transition</u>	<u>Innkeeper's Tax</u>
Cash and cash equivalents	\$ 800	\$ 278,936	\$ 2,686,781	\$ 12,325	\$ 563,328
Receivables:					
Taxes	-	-	-	-	232,205
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Total assets	<u>\$ 800</u>	<u>\$ 278,936</u>	<u>\$ 2,686,781</u>	<u>\$ 12,325</u>	<u>\$ 795,533</u>
 <u>Liabilities and Fund Balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ 40,576	\$ -	\$ -
Contracts payable	-	-	-	-	-
Accrued payroll and withholdings payable	-	3,138	13,219	-	-
Interfund payable:					
Interfund payable	-	-	-	-	-
Compensated absences	-	-	-	-	-
Total liabilities	<u>-</u>	<u>3,138</u>	<u>53,795</u>	<u>-</u>	<u>-</u>
Deferred inflow of resources:					
Unavailable revenue	-	-	-	-	-
Fund balances:					
Restricted	800	275,798	2,632,986	12,325	795,533
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Total fund balances	<u>800</u>	<u>275,798</u>	<u>2,632,986</u>	<u>12,325</u>	<u>795,533</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 800</u>	<u>\$ 278,936</u>	<u>\$ 2,686,781</u>	<u>\$ 12,325</u>	<u>\$ 795,533</u>

County Sales Disclosure	Covered Bridge	County Drug Free Community	Electronic Data	Emergency Planning	County Extradition	Firearms Training
\$ 283,350	\$ 34,815	\$ 275,914	\$ 134,114	\$ 47,440	\$ 444,874	\$ 136,456
-	-	-	-	-	-	-
-	-	150	-	-	-	970
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 283,350</u>	<u>\$ 34,815</u>	<u>\$ 276,064</u>	<u>\$ 134,114</u>	<u>\$ 47,440</u>	<u>\$ 444,874</u>	<u>\$ 137,426</u>
\$ 5,072	\$ -	\$ 10,311	\$ -	\$ 30	\$ 640	\$ 3,216
-	-	-	-	-	-	-
-	-	2,944	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>5,072</u>	<u>-</u>	<u>13,255</u>	<u>-</u>	<u>30</u>	<u>640</u>	<u>3,216</u>
-	-	-	-	-	-	-
278,278	34,815	262,809	-	47,410	444,234	134,210
-	-	-	134,114	-	-	-
-	-	-	-	-	-	-
<u>278,278</u>	<u>34,815</u>	<u>262,809</u>	<u>134,114</u>	<u>47,410</u>	<u>444,234</u>	<u>134,210</u>
<u>\$ 283,350</u>	<u>\$ 34,815</u>	<u>\$ 276,064</u>	<u>\$ 134,114</u>	<u>\$ 47,440</u>	<u>\$ 444,874</u>	<u>\$ 137,426</u>

Continued on next page

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR SPECIAL REVENUE FUNDS
 December 31, 2016
 (Continued)

<u>Assets</u>	<u>County Health</u>	<u>County Identification Security Protection</u>	<u>Levy Excess</u>	<u>Health Maintenance</u>	<u>Local Road and Street</u>
Cash and cash equivalents	\$ 1,247,977	\$ 677,111	\$ -	\$ 191,720	\$ 1,436,778
Receivables:					
Taxes	48,223	-	-	-	-
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	39,267	-	-	-	132,763
Total assets	<u>\$ 1,335,467</u>	<u>\$ 677,111</u>	<u>\$ -</u>	<u>\$ 191,720</u>	<u>\$ 1,569,541</u>
 <u>Liabilities and Fund Balances</u>					
Liabilities:					
Accounts payable	\$ 2,066	\$ -	\$ -	\$ -	\$ 3,629
Contracts payable	-	-	-	-	-
Accrued payroll and withholdings payable	54,682	-	-	2,405	-
Interfund payable:					
Interfund payable	-	-	-	-	-
Compensated absences	-	-	-	-	-
Total liabilities	<u>56,748</u>	<u>-</u>	<u>-</u>	<u>2,405</u>	<u>3,629</u>
Deferred inflow of resources:					
Unavailable revenue	<u>87,366</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Restricted	1,191,353	677,111	-	189,315	1,565,912
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Total fund balances	<u>1,191,353</u>	<u>677,111</u>	<u>-</u>	<u>189,315</u>	<u>1,565,912</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,335,467</u>	<u>\$ 677,111</u>	<u>\$ -</u>	<u>\$ 191,720</u>	<u>\$ 1,569,541</u>

<u>Misdemeanant</u>	<u>County Highway</u>	<u>Omitted Property Audits</u>	<u>Park Nonreverting Donation</u>	<u>Park Nonreverting</u>	<u>Plat Book</u>	<u>Promotion of Economic Development</u>
\$ 18,968	\$ 6,874,213	\$ 124,550	\$ 103,958	\$ 684,818	\$ 374,439	\$ 58,910
-	-	-	-	-	-	-
-	-	-	1,025	29,193	-	-
-	-	-	-	-	-	-
-	820,160	-	-	-	-	-
<u>\$ 18,968</u>	<u>\$ 7,694,373</u>	<u>\$ 124,550</u>	<u>\$ 104,983</u>	<u>\$ 714,011</u>	<u>\$ 374,439</u>	<u>\$ 58,910</u>
\$ -	\$ 170,600	\$ -	\$ -	\$ 2,612	\$ -	\$ -
-	-	-	-	-	-	-
3,859	119,298	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>3,859</u>	<u>289,898</u>	<u>-</u>	<u>-</u>	<u>2,612</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-
15,109	6,673,991	124,550	104,983	711,399	374,439	-
-	-	-	-	-	-	58,910
-	730,484	-	-	-	-	-
<u>15,109</u>	<u>7,404,475</u>	<u>124,550</u>	<u>104,983</u>	<u>711,399</u>	<u>374,439</u>	<u>58,910</u>
<u>\$ 18,968</u>	<u>\$ 7,694,373</u>	<u>\$ 124,550</u>	<u>\$ 104,983</u>	<u>\$ 714,011</u>	<u>\$ 374,439</u>	<u>\$ 58,910</u>

Continued on next page

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR SPECIAL REVENUE FUNDS
 December 31, 2016
 (Continued)

<u>Assets</u>	<u>Rainy Day</u>	<u>Recorder's Perpetuation</u>	<u>Service of Process</u>	<u>Supplemental Public Defender</u>	<u>Surveyor's Corner Perpetuation</u>
Cash and cash equivalents	\$ 13,512,583	\$ 2,462,988	\$ 1,129,192	\$ 174,054	\$ 217,059
Receivables:					
Taxes	898,820	-	-	-	-
Accounts	-	-	23,596	-	52
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Total assets	<u>\$ 14,411,403</u>	<u>\$ 2,462,988</u>	<u>\$ 1,152,788</u>	<u>\$ 174,054</u>	<u>\$ 217,111</u>
 <u>Liabilities and Fund Balances</u>					
Liabilities:					
Accounts payable	\$ 32,610	\$ 6,214	\$ -	\$ -	\$ 30
Contracts payable	-	-	-	-	-
Accrued payroll and withholdings payable	-	1,741	-	-	2,342
Interfund payable:					
Interfund payable	-	-	-	-	-
Compensated absences	-	-	-	-	-
Total liabilities	<u>32,610</u>	<u>7,955</u>	<u>-</u>	<u>-</u>	<u>2,372</u>
Deferred inflow of resources:					
Unavailable revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Restricted	14,378,793	2,455,033	-	174,054	214,739
Committed	-	-	1,152,788	-	-
Assigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>14,378,793</u>	<u>2,455,033</u>	<u>1,152,788</u>	<u>174,054</u>	<u>214,739</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 14,411,403</u>	<u>\$ 2,462,988</u>	<u>\$ 1,152,788</u>	<u>\$ 174,054</u>	<u>\$ 217,111</u>

<u>Tobacco Settlement</u>	<u>Unsafe Building</u>	<u>Vehicle Inspection</u>	<u>Guardian Ad Litem</u>	<u>Court Appointed Special Advocate</u>	<u>Auditor's Ineligible Deductions</u>	<u>County Elected Officials Training</u>
\$ 147,002	\$ 5,000	\$ 22,484	\$ 3,280	\$ 51,688	\$ 1,338,564	\$ 196,216
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 147,002</u>	<u>\$ 5,000</u>	<u>\$ 22,484</u>	<u>\$ 3,280</u>	<u>\$ 51,688</u>	<u>\$ 1,338,564</u>	<u>\$ 196,216</u>

\$ -	\$ -	\$ -	\$ -	\$ 2,271	\$ 630	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	7,951	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	2,271	8,581	-
-	-	-	-	-	-	-
147,002	5,000	22,484	3,280	-	1,329,983	-
-	-	-	-	49,417	-	196,216
-	-	-	-	-	-	-
<u>147,002</u>	<u>5,000</u>	<u>22,484</u>	<u>3,280</u>	<u>49,417</u>	<u>1,329,983</u>	<u>196,216</u>
<u>\$ 147,002</u>	<u>\$ 5,000</u>	<u>\$ 22,484</u>	<u>\$ 3,280</u>	<u>\$ 51,688</u>	<u>\$ 1,338,564</u>	<u>\$ 196,216</u>

Continued on next page

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR SPECIAL REVENUE FUNDS
 December 31, 2016
 (Continued)

<u>Assets</u>	<u>Park and Recreation</u>	<u>County Offender Transportation</u>	<u>Statewide 911</u>	<u>Reassessment</u>	<u>LOIT Special Distribution</u>
Cash and cash equivalents	\$ 3,244,548	\$ 14,063	\$ 7,328,771	\$ 900,689	\$ 11,321,965
Receivables:					
Taxes	103,051	-	-	3,303	-
Accounts	1,594	-	-	253	-
Special assessments	-	-	-	-	-
Intergovernmental	83,649	-	-	2,681	-
Total assets	<u>\$ 3,432,842</u>	<u>\$ 14,063</u>	<u>\$ 7,328,771</u>	<u>\$ 906,926</u>	<u>\$ 11,321,965</u>
 <u>Liabilities and Fund Balances</u>					
Liabilities:					
Accounts payable	\$ 56,098	\$ -	\$ 66,830	\$ 1,960	\$ -
Contracts payable	-	-	160,506	-	-
Accrued payroll and withholdings payable	49,066	-	166,104	14,105	-
Interfund payable:					
Interfund payable	-	-	-	-	-
Compensated absences	1,441	-	199	-	-
Total liabilities	<u>106,605</u>	<u>-</u>	<u>393,639</u>	<u>16,065</u>	<u>-</u>
Deferred inflow of resources:					
Unavailable revenue	186,700	-	-	5,984	-
Fund balances:					
Restricted	3,139,537	14,063	6,770,196	884,877	11,321,965
Committed	-	-	-	-	-
Assigned	-	-	164,936	-	-
Total fund balances	<u>3,139,537</u>	<u>14,063</u>	<u>6,935,132</u>	<u>884,877</u>	<u>11,321,965</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 3,432,842</u>	<u>\$ 14,063</u>	<u>\$ 7,328,771</u>	<u>\$ 906,926</u>	<u>\$ 11,321,965</u>

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR SPECIAL REVENUE FUNDS
 December 31, 2016
 (Continued)

<u>Assets</u>	<u>Drug Court</u>	<u>Veteran's Court</u>	<u>Marijuana Eradication</u>	<u>Drainage Maintenance</u>	<u>Health Donation Immunization</u>
Cash and cash equivalents	\$ 61,656	\$ 25,526	\$ 200	\$ 15,779,650	\$ 2,559
Receivables:					
Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Special assessments	-	-	-	129,298	-
Intergovernmental	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 61,656</u>	<u>\$ 25,526</u>	<u>\$ 200</u>	<u>\$ 15,908,948</u>	<u>\$ 2,559</u>
 <u>Liabilities and Fund Balances</u>					
Liabilities:					
Accounts payable	\$ 648	\$ 3,384	\$ -	\$ 2,048	\$ -
Contracts payable	-	-	-	-	-
Accrued payroll and withholdings payable	-	-	-	-	-
Interfund payable:					
Interfund payable	-	-	-	488,132	-
Compensated absences	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>648</u>	<u>3,384</u>	<u>-</u>	<u>490,180</u>	<u>-</u>
Deferred inflow of resources:					
Unavailable revenue	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Restricted	61,008	22,142	200	15,418,768	2,559
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>61,008</u>	<u>22,142</u>	<u>200</u>	<u>15,418,768</u>	<u>2,559</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 61,656</u>	<u>\$ 25,526</u>	<u>\$ 200</u>	<u>\$ 15,908,948</u>	<u>\$ 2,559</u>

<u>Training and Equipment</u>	<u>Computer System Maintenance</u>	<u>Intermittent Detention</u>	<u>Digital Orthophotography</u>	<u>Highway Inspection</u>	<u>Highway County Option Income Tax</u>	<u>Special Task Team Pretrial</u>
\$ 21,006	\$ 2,294,041	\$ 30,756	\$ 469,007	\$ 36,049	\$ 5,824,545	\$ 11,666
-	-	-	-	-	1,123,525	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 21,006</u>	<u>\$ 2,294,041</u>	<u>\$ 30,756</u>	<u>\$ 469,007</u>	<u>\$ 36,049</u>	<u>\$ 6,948,070</u>	<u>\$ 11,666</u>
\$ -	\$ -	\$ -	\$ -	\$ 750	\$ 9,172	\$ -
-	-	-	-	-	110,026	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	750	119,198	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	35,299	5,251,930	-
21,006	2,294,041	30,756	469,007	-	-	11,666
-	-	-	-	-	1,576,942	-
<u>21,006</u>	<u>2,294,041</u>	<u>30,756</u>	<u>469,007</u>	<u>35,299</u>	<u>6,828,872</u>	<u>11,666</u>
<u>\$ 21,006</u>	<u>\$ 2,294,041</u>	<u>\$ 30,756</u>	<u>\$ 469,007</u>	<u>\$ 36,049</u>	<u>\$ 6,948,070</u>	<u>\$ 11,666</u>

Continued on next page

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR SPECIAL REVENUE FUNDS
 December 31, 2016
 (Continued)

<u>Assets</u>	<u>Special Task Team Forfeited</u>	<u>Drug and Alcohol Nonreverting</u>	<u>Surveyor's Cash Surety</u>	<u>Employee Wellness Benefit</u>	<u>Community Development Block Program Income</u>
Cash and cash equivalents	\$ 11,119	\$ 12,660	\$ -	\$ 1,807	\$ 9,000
Receivables:					
Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 11,119</u>	<u>\$ 12,660</u>	<u>\$ -</u>	<u>\$ 1,807</u>	<u>\$ 9,000</u>
 <u>Liabilities and Fund Balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ 68	\$ -
Contracts payable	-	-	-	-	-
Accrued payroll and withholdings payable	-	-	-	-	-
Interfund payable:					
Interfund payable	-	-	-	-	-
Compensated absences	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	-	-	-	68	-
Deferred inflow of resources:					
Unavailable revenue	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances:					
Restricted	-	12,660	-	-	9,000
Committed	11,119	-	-	1,739	-
Assigned	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total fund balances	11,119	12,660	-	1,739	9,000
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 11,119</u>	<u>\$ 12,660</u>	<u>\$ -</u>	<u>\$ 1,807</u>	<u>\$ 9,000</u>

Federal Equitable Shared Property	Nonreverting Youth Assistance Program	Hamilton County Weights and Measures	Nonreverting Communications	Sheriff's Drug Enforcement	Emergency Management Performance FY 2015	Vector Control Grant
\$ 1,426	\$ 132,630	\$ 2,100	\$ 1,154,916	\$ -	\$ -	\$ 3,697
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 1,426</u>	<u>\$ 132,630</u>	<u>\$ 2,100</u>	<u>\$ 1,154,916</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,697</u>
\$ -	\$ 276	\$ -	\$ -	\$ -	\$ -	\$ 3,392
-	-	-	-	-	-	-
-	13,795	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	<u>14,071</u>	-	-	-	-	<u>3,392</u>
-	-	-	-	-	-	-
1,426	-	2,100	1,154,916	-	-	305
-	118,559	-	-	-	-	-
-	-	-	-	-	-	-
<u>1,426</u>	<u>118,559</u>	<u>2,100</u>	<u>1,154,916</u>	<u>-</u>	<u>-</u>	<u>305</u>
<u>\$ 1,426</u>	<u>\$ 132,630</u>	<u>\$ 2,100</u>	<u>\$ 1,154,916</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,697</u>

Continued on next page

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR SPECIAL REVENUE FUNDS
 December 31, 2016
 (Continued)

<u>Assets</u>	Park and Recreation Grant Proceeds	2016 Special Vector Control Grant	State Criminal Alien Assistance 2016	2016 Community Development Block Grant	2009 Community Development Block Grant
Cash and cash equivalents	\$ 5,487	\$ 12,500	\$ 15,628	\$ -	\$ -
Receivables:					
Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	20,959	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 5,487</u>	<u>\$ 12,500</u>	<u>\$ 15,628</u>	<u>\$ 20,959</u>	<u>\$ -</u>
 <u>Liabilities and Fund Balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ 20,959	\$ -
Contracts payable	-	-	-	-	-
Accrued payroll and withholdings payable	-	-	-	-	-
Interfund payable:					
Interfund payable	-	-	-	-	-
Compensated absences	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	<hr/>	<hr/>	<hr/>	20,959	<hr/>
Deferred inflow of resources:					
Unavailable revenue	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances:					
Restricted	5,487	12,500	15,628	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total fund balances	<hr/>	<hr/>	<hr/>	-	<hr/>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 5,487</u>	<u>\$ 12,500</u>	<u>\$ 15,628</u>	<u>\$ 20,959</u>	<u>\$ -</u>

2016 INEHRT Emergency Preparedness	DUI Taskforce 2016/2017	Monon Greenway	Traffic Safety Partnership 2016/2017	Elections Grant	Community Development Block Grant 2010	Traffic Safety Partnership 2010/2011
\$ -	\$ -	\$ 108,166	\$ -	\$ 107,021	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
4,000	10,791	4,449	26,921	-	-	-
<u>\$ 4,000</u>	<u>\$ 10,791</u>	<u>\$ 112,615</u>	<u>\$ 26,921</u>	<u>\$ 107,021</u>	<u>\$ -</u>	<u>\$ -</u>
\$ -	\$ 10,046	\$ 2,294	\$ 24,683	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	10,046	2,294	24,683	-	-	-
-	-	-	-	-	-	-
4,000	745	110,321	2,238	107,021	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
4,000	745	110,321	2,238	107,021	-	-
<u>\$ 4,000</u>	<u>\$ 10,791</u>	<u>\$ 112,615</u>	<u>\$ 26,921</u>	<u>\$ 107,021</u>	<u>\$ -</u>	<u>\$ -</u>

Continued on next page

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR SPECIAL REVENUE FUNDS
 December 31, 2016
 (Continued)

<u>Assets</u>	Traffic Safety Partnership 2011/2012	Community Development Block Grant 2011	Community Development Block Grant 2012	State Criminal Alien Assistance 2012	Traffic Safety Partnership 2012-2013
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Receivables:					
Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Total assets	\$ -	\$ -	\$ -	\$ -	\$ -
 <u>Liabilities and Fund Balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Contracts payable	-	-	-	-	-
Accrued payroll and withholdings payable	-	-	-	-	-
Interfund payable:					
Interfund payable	-	-	-	-	-
Compensated absences	-	-	-	-	-
Total liabilities	-	-	-	-	-
Deferred inflow of resources:					
Unavailable revenue	-	-	-	-	-
Fund balances:					
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Total fund balances	-	-	-	-	-
Total liabilities, deferred inflows of resources, and fund balances	\$ -	\$ -	\$ -	\$ -	\$ -

Child Nutrition Program Breakfast	Child Nutrition Program Lunch	INEHRT Emergency Preparedness	Community Development Block Grant FY 2013	DUI Taskforce 2013/2014	Traffic Partnership 2013/2014	Archery Range Grant
\$ 2,803	\$ 4,150	\$ 98	\$ -	\$ -	\$ -	\$ 281,560
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,526	2,268	-	-	-	-	-
<u>\$ 4,329</u>	<u>\$ 6,418</u>	<u>\$ 98</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 281,560</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
4,329	6,418	98	-	-	-	281,560
-	-	-	-	-	-	-
-	-	-	-	-	-	-
4,329	6,418	98	-	-	-	281,560
<u>\$ 4,329</u>	<u>\$ 6,418</u>	<u>\$ 98</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 281,560</u>

Continued on next page

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR SPECIAL REVENUE FUNDS
 December 31, 2016
 (Continued)

<u>Assets</u>	Federal Highway Reimbursement	2014/2015 Cities Readiness Initiative	State Criminal Alien Assistance 2014	2015 Janus Transportation Operating	Community Development Block Grant FY 2014
Cash and cash equivalents	\$ 888,843	\$ 19,002	\$ 5,753	\$ -	\$ -
Receivables:					
Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	337,405	-	-	-	3,875
Total assets	<u>\$ 1,226,248</u>	<u>\$ 19,002</u>	<u>\$ 5,753</u>	<u>\$ -</u>	<u>\$ 3,875</u>
 <u>Liabilities and Fund Balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 3,875
Contracts payable	-	-	-	-	-
Accrued payroll and withholdings payable	-	-	-	-	-
Interfund payable:					
Interfund payable	-	-	-	-	-
Compensated absences	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,875</u>
Deferred inflow of resources:					
Unavailable revenue	-	-	-	-	-
Fund balances:					
Restricted	1,226,248	19,002	5,753	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Total fund balances	<u>1,226,248</u>	<u>19,002</u>	<u>5,753</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,226,248</u>	<u>\$ 19,002</u>	<u>\$ 5,753</u>	<u>\$ -</u>	<u>\$ 3,875</u>

Hamilton County Integrated	FY 2014 UASI Grant	State Homeland Security	DUI Taskforce 2014 - 2015	Traffic Safety Partnership 2014 - 2015	NACCHO Medical Reserve Corp 2015	Kotewi Bridge Over White River
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,500	\$ 76,361
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	16,218
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,500</u>	<u>\$ 92,579</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,213
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	12,213
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	3,500	80,366
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	3,500	80,366
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,500</u>	<u>\$ 92,579</u>

Continued on next page

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR SPECIAL REVENUE FUNDS
 December 31, 2016
 (Continued)

<u>Assets</u>	Public Health Preparedness	State Criminal Alien Assistance 2015	Emergency Management Performance FY 2015	2016 Immunization Grant	Community Development Block Grant FY 2015
Cash and cash equivalents	\$ 25,608	\$ 3,803	\$ -	\$ 46,900	\$ -
Receivables:					
Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	4,520	209,046
Total assets	<u>\$ 25,608</u>	<u>\$ 3,803</u>	<u>\$ -</u>	<u>\$ 51,420</u>	<u>\$ 209,046</u>
 <u>Liabilities and Fund Balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ 3,234	\$ 29,046
Contracts payable	-	-	-	-	180,000
Accrued payroll and withholdings payable	-	-	-	1,871	-
Interfund payable:					
Interfund payable	-	-	-	-	-
Compensated absences	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,105</u>	<u>209,046</u>
Deferred inflow of resources:					
Unavailable revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Restricted	25,608	3,803	-	46,315	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Total fund balances	<u>25,608</u>	<u>3,803</u>	<u>-</u>	<u>46,315</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 25,608</u>	<u>\$ 3,803</u>	<u>\$ -</u>	<u>\$ 51,420</u>	<u>\$ 209,046</u>

<u>Janus Transportation Capital</u>	<u>Janus Transportation Operating 2016</u>	<u>Cyber Security FY 2015</u>	<u>Traffic Safety Partnership 2015 - 2016</u>	<u>DUI Taskforce 2015 - 2016</u>	<u>2016 Hazardous Material Emergency Preparedness</u>	<u>USFWS Wildlife Habitat Improvement</u>
\$ -	\$ -	\$ -	\$ 3,990	\$ 1,991	\$ -	\$ 15,000
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	195,017	-	-	-	-	-
<u>\$ -</u>	<u>\$ 195,017</u>	<u>\$ -</u>	<u>\$ 3,990</u>	<u>\$ 1,991</u>	<u>\$ -</u>	<u>\$ 15,000</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	195,017	-	3,990	1,991	-	15,000
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	195,017	-	3,990	1,991	-	15,000
<u>\$ -</u>	<u>\$ 195,017</u>	<u>\$ -</u>	<u>\$ 3,990</u>	<u>\$ 1,991</u>	<u>\$ -</u>	<u>\$ 15,000</u>

Continued on next page

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR SPECIAL REVENUE FUNDS
 December 31, 2016
 (Continued)

<u>Assets</u>	<u>Public Health Preparedness 2016</u>	<u>IV-D Incentive County</u>	<u>IV-D Incentive</u>	<u>IV-D Incentive Clerk</u>	<u>Tobacco Prevention Grant</u>
Cash and cash equivalents	\$ 16,171	\$ 180,688	\$ 307,653	\$ 356,358	\$ -
Receivables:					
Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Total assets	<u>\$ 16,171</u>	<u>\$ 180,688</u>	<u>\$ 307,653</u>	<u>\$ 356,358</u>	<u>\$ -</u>
 <u>Liabilities and Fund Balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Contracts payable	-	-	-	-	-
Accrued payroll and withholdings payable	1,053	2,226	1,728	-	-
Interfund payable:					
Interfund payable	-	-	-	-	-
Compensated absences	-	-	-	-	-
Total liabilities	<u>1,053</u>	<u>2,226</u>	<u>1,728</u>	<u>-</u>	<u>-</u>
Deferred inflow of resources:					
Unavailable revenue	-	-	-	-	-
Fund balances:					
Restricted	15,118	178,462	305,925	356,358	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Total fund balances	<u>15,118</u>	<u>178,462</u>	<u>305,925</u>	<u>356,358</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 16,171</u>	<u>\$ 180,688</u>	<u>\$ 307,653</u>	<u>\$ 356,358</u>	<u>\$ -</u>

Fire Investigator Prosecutor	Community Corrections 2015/2016	Community Corrections 2016/2017	Family Court Grant 2013	Problem Solving Court - Drug FY 2013	Community Corrections 2013/2014	Foreign Language Interpreter 2014
\$ 473	\$ 56,183	\$ 401,649	\$ 612	\$ -	\$ -	\$ 12,315
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	151,841	-	-	-	-
<u>\$ 473</u>	<u>\$ 56,183</u>	<u>\$ 553,490</u>	<u>\$ 612</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,315</u>
\$ -	\$ -	\$ 1,393	\$ 446	\$ -	\$ -	\$ 4,905
-	-	-	-	-	-	-
-	-	54,955	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	56,348	446	-	-	4,905
-	-	-	-	-	-	-
-	56,183	497,142	166	-	-	7,410
473	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>473</u>	<u>56,183</u>	<u>497,142</u>	<u>166</u>	<u>-</u>	<u>-</u>	<u>7,410</u>
<u>\$ 473</u>	<u>\$ 56,183</u>	<u>\$ 553,490</u>	<u>\$ 612</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,315</u>

Continued on next page

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR SPECIAL REVENUE FUNDS
 December 31, 2016
 (Continued)

<u>Assets</u>	<u>2015 Court Reform Grant</u>	<u>IPAC Drug Prosecution</u>	<u>2016 Juvenile Detention Alternatives Initiatives</u>	<u>2016 Pre-Trial Supervision</u>	<u>Community Crossings</u>
Cash and cash equivalents	\$ 9,118	\$ -	\$ 39,198	\$ 60,212	\$ 2,309,000
Receivables:					
Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 9,118</u>	<u>\$ -</u>	<u>\$ 39,198</u>	<u>\$ 60,212</u>	<u>\$ 2,309,000</u>
 <u>Liabilities and Fund Balances</u>					
Liabilities:					
Accounts payable	\$ 975	\$ -	\$ -	\$ 1,191	\$ -
Contracts payable	-	-	-	-	-
Accrued payroll and withholdings payab	-	-	-	-	-
Interfund payable:					
Interfund payable	-	-	-	-	-
Compensated absences	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	<u>975</u>	<u>-</u>	<u>-</u>	<u>1,191</u>	<u>-</u>
Deferred inflow of resources:					
Unavailable revenue	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances:					
Restricted	8,143	-	39,198	59,021	1,155,830
Committed	-	-	-	-	-
Assigned	-	-	-	-	1,153,170
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total fund balances	<u>8,143</u>	<u>-</u>	<u>39,198</u>	<u>59,021</u>	<u>2,309,000</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 9,118</u>	<u>\$ -</u>	<u>\$ 39,198</u>	<u>\$ 60,212</u>	<u>\$ 2,309,000</u>

<u>Jail Commissary</u>	<u>Solid Waste District</u>	<u>Airport Authority</u>	<u>Totals</u>
\$ 30,305	\$ 2,459,358	\$ 1,296,949	\$ 95,427,909
-	129,146	8,700	2,546,973
-	-	-	56,833
-	-	-	129,298
-	17,159	-	2,132,215
<u>\$ 30,305</u>	<u>\$ 2,605,663</u>	<u>\$ 1,305,649</u>	<u>\$ 100,293,228</u>

\$ -	\$ -	\$ -	559,082
-	-	-	450,532
-	-	-	528,000
-	-	-	488,132
-	-	-	1,640
-	-	-	2,027,386
-	38,298	-	318,348
-	-	-	85,313,575
30,305	2,567,365	1,305,649	9,008,387
-	-	-	3,625,532
<u>30,305</u>	<u>2,567,365</u>	<u>1,305,649</u>	<u>97,947,494</u>
<u>\$ 30,305</u>	<u>\$ 2,605,663</u>	<u>\$ 1,305,649</u>	<u>\$ 100,293,228</u>

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2016

	Campaign Finance Enforcement	Clerk's Perpetuation	Community Corrections Home Detention	Community Transition	Innkeeper's Tax
Taxes:					
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-	-
Other	-	-	-	-	4,169,884
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	16,250	-
Charges for services	-	3,006	-	-	-
Fines and forfeits	-	144,091	1,274,167	-	-
Other	-	-	-	-	-
Total revenues	<u>-</u>	<u>147,097</u>	<u>1,274,167</u>	<u>16,250</u>	<u>4,169,884</u>
Expenditures:					
Current:					
General government	-	81,798	-	-	3,734,253
Public safety	-	-	668,054	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Capital outlay:					
General government	-	-	-	-	-
Public safety	-	-	2,200	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Total expenditures	<u>-</u>	<u>81,798</u>	<u>670,254</u>	<u>-</u>	<u>3,734,253</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>65,299</u>	<u>603,913</u>	<u>16,250</u>	<u>435,631</u>
Other financing sources (uses):					
Transfers in	-	-	19,125	-	-
Transfers out	-	-	(335,605)	(15,225)	(261,408)
Total other financing sources and (uses)	<u>-</u>	<u>-</u>	<u>(316,480)</u>	<u>(15,225)</u>	<u>(261,408)</u>
Net change in fund balances	-	65,299	287,433	1,025	174,223
Fund balances - beginning	<u>800</u>	<u>210,499</u>	<u>2,345,553</u>	<u>11,300</u>	<u>621,310</u>
Fund balances - ending	<u>\$ 800</u>	<u>\$ 275,798</u>	<u>\$ 2,632,986</u>	<u>\$ 12,325</u>	<u>\$ 795,533</u>

County Sales Disclosure	Covered Bridge	County Drug Free Community	Electronic Data	Emergency Planning	County Extradition	Firearms Training
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	1,850	-	-	8,542	-	-
54,610	-	-	17,456	-	-	26,440
-	-	164,680	-	-	53,345	-
-	-	-	-	-	-	-
<u>54,610</u>	<u>1,850</u>	<u>164,680</u>	<u>17,456</u>	<u>8,542</u>	<u>53,345</u>	<u>26,440</u>
13,830	-	-	-	-	-	-
-	-	186,070	-	8,742	20,946	18,986
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	3,845	-	-	-
-	-	12,335	-	3,245	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>13,830</u>	<u>-</u>	<u>198,405</u>	<u>3,845</u>	<u>11,987</u>	<u>20,946</u>	<u>18,986</u>
40,780	1,850	(33,725)	13,611	(3,445)	32,399	7,454
-	-	13,137	-	10,985	-	-
-	-	-	-	-	-	-
-	-	13,137	-	10,985	-	-
40,780	1,850	(20,588)	13,611	7,540	32,399	7,454
<u>237,498</u>	<u>32,965</u>	<u>283,397</u>	<u>120,503</u>	<u>39,870</u>	<u>411,835</u>	<u>126,756</u>
<u>\$ 278,278</u>	<u>\$ 34,815</u>	<u>\$ 262,809</u>	<u>\$ 134,114</u>	<u>\$ 47,410</u>	<u>\$ 444,234</u>	<u>\$ 134,210</u>

Continued on next page

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2016
 (Continued)

	County Health	County Identification Security Protection	Levy Excess	Health Maintenance	Local Road and Street
Taxes:					
Property	\$ 1,282,412	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-	-
Other	-	-	-	-	-
Special assessments	-	-	-	-	-
Licenses and permits	455,961	-	-	-	-
Intergovernmental	127,966	-	-	109,008	804,748
Charges for services	337,089	34,809	-	-	-
Fines and forfeits	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	<u>2,203,428</u>	<u>34,809</u>	<u>-</u>	<u>109,008</u>	<u>804,748</u>
Expenditures:					
Current:					
General government	-	-	682	-	-
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	533,415
Health and welfare	1,933,795	19,500	-	69,238	-
Culture and recreation	-	-	-	-	-
Capital outlay:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	1,350
Health and welfare	28,022	-	-	-	-
Culture and recreation	-	-	-	-	-
Total expenditures	<u>1,961,817</u>	<u>19,500</u>	<u>682</u>	<u>69,238</u>	<u>534,765</u>
Excess (deficiency) of revenues over (under) expenditures	<u>241,611</u>	<u>15,309</u>	<u>(682)</u>	<u>39,770</u>	<u>269,983</u>
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	<u>(45,709)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and (uses)	<u>(45,709)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	195,902	15,309	(682)	39,770	269,983
Fund balances - beginning	<u>995,451</u>	<u>661,802</u>	<u>682</u>	<u>149,545</u>	<u>1,295,929</u>
Fund balances - ending	<u>\$ 1,191,353</u>	<u>\$ 677,111</u>	<u>\$ -</u>	<u>\$ 189,315</u>	<u>\$ 1,565,912</u>

<u>Misdemeanant</u>	<u>County Highway</u>	<u>Omitted Property Audits</u>	<u>Park Nonreverting Donation</u>	<u>Park Nonreverting</u>	<u>Plat Book</u>	<u>Promotion of Economic Development</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	46,730	-	-	-	-	-
85,307	5,758,894	-	-	-	-	-
-	78,071	266,428	-	272,950	92,608	113,810
-	-	-	-	-	-	-
-	40,634	-	17,405	369	-	-
<u>85,307</u>	<u>5,924,329</u>	<u>266,428</u>	<u>17,405</u>	<u>273,319</u>	<u>92,608</u>	<u>113,810</u>
-	-	142,500	-	-	3,251	134,020
130,866	-	-	-	-	-	-
-	4,762,779	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	16,702	303,381	-	-
-	-	-	-	-	-	-
-	217,168	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>130,866</u>	<u>4,979,947</u>	<u>142,500</u>	<u>16,702</u>	<u>303,381</u>	<u>3,251</u>	<u>134,020</u>
<u>(45,559)</u>	<u>944,382</u>	<u>123,928</u>	<u>703</u>	<u>(30,062)</u>	<u>89,357</u>	<u>(20,210)</u>
34,470	-	-	-	-	-	-
-	-	-	-	-	(92,538)	-
<u>34,470</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(92,538)</u>	<u>-</u>
(11,089)	944,382	123,928	703	(30,062)	(3,181)	(20,210)
<u>26,198</u>	<u>6,460,093</u>	<u>622</u>	<u>104,280</u>	<u>741,461</u>	<u>377,620</u>	<u>79,120</u>
<u>\$ 15,109</u>	<u>\$ 7,404,475</u>	<u>\$ 124,550</u>	<u>\$ 104,983</u>	<u>\$ 711,399</u>	<u>\$ 374,439</u>	<u>\$ 58,910</u>

Continued on next page

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2016
 (Continued)

	Rainy Day	Recorder's Perpetuation	Service of Process	Supplemental Public Defender	Surveyor's Corner Perpetuation
Taxes:					
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Income	5,442,475	-	-	-	-
Other	-	-	-	-	-
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	-	792,046	410,845	-	69,457
Fines and forfeits	-	-	-	11,286	-
Other	-	-	-	-	639
Total revenues	<u>5,442,475</u>	<u>792,046</u>	<u>410,845</u>	<u>11,286</u>	<u>70,096</u>
Expenditures:					
Current:					
General government	92,811	1,217,851	-	-	60,417
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Capital outlay:					
General government	349,374	-	-	-	-
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Total expenditures	<u>442,185</u>	<u>1,217,851</u>	<u>-</u>	<u>-</u>	<u>60,417</u>
Excess (deficiency) of revenues over (under) expenditures	<u>5,000,290</u>	<u>(425,805)</u>	<u>410,845</u>	<u>11,286</u>	<u>9,679</u>
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	<u>(11,692,764)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and (uses)	<u>(11,692,764)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(6,692,474)	(425,805)	410,845	11,286	9,679
Fund balances - beginning	<u>21,071,267</u>	<u>2,880,838</u>	<u>741,943</u>	<u>162,768</u>	<u>205,060</u>
Fund balances - ending	<u>\$ 14,378,793</u>	<u>\$ 2,455,033</u>	<u>\$ 1,152,788</u>	<u>\$ 174,054</u>	<u>\$ 214,739</u>

Tobacco Settlement	Unsafe Building	Vehicle Inspection	Guardian Ad Litem	Court Appointed Special Advocate	Auditor's Ineligible Deductions	County Elected Officials Training
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
98,101	-	-	-	41,939	-	-
-	-	2,105	-	250	633,171	34,808
-	-	-	1,750	-	-	-
-	-	-	-	-	-	-
<u>98,101</u>	<u>-</u>	<u>2,105</u>	<u>1,750</u>	<u>42,189</u>	<u>633,171</u>	<u>34,808</u>
-	-	-	-	-	407,983	-
-	-	-	-	202,139	-	-
76,675	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	5,339	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>76,675</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>202,139</u>	<u>413,322</u>	<u>-</u>
21,426	-	2,105	1,750	(159,950)	219,849	34,808
-	-	-	-	209,020	-	-
-	-	-	-	-	(105,774)	-
-	-	-	-	209,020	(105,774)	-
21,426	-	2,105	1,750	49,070	114,075	34,808
<u>125,576</u>	<u>5,000</u>	<u>20,379</u>	<u>1,530</u>	<u>347</u>	<u>1,215,908</u>	<u>161,408</u>
<u>\$ 147,002</u>	<u>\$ 5,000</u>	<u>\$ 22,484</u>	<u>\$ 3,280</u>	<u>\$ 49,417</u>	<u>\$ 1,329,983</u>	<u>\$ 196,216</u>

Continued on next page

HAMILTON COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
NONMAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2016
(Continued)

	Park and Recreation	County Offender Transportation	Statewide 911	Reassessment	LOIT Special Distribution
Taxes:					
Property	\$ 2,732,234	\$ -	\$ -	\$ 88,246	\$ -
Income	-	-	-	-	13,630,965
Other	-	-	-	-	-
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	294,126	-	4,061,018	8,756	-
Charges for services	256,280	1,688	5,041,512	105	-
Fines and forfeits	-	-	-	-	-
Other	-	-	-	3,848	-
Total revenues	<u>3,282,640</u>	<u>1,688</u>	<u>9,102,530</u>	<u>100,955</u>	<u>13,630,965</u>
Expenditures:					
Current:					
General government	-	-	-	592,198	-
Public safety	-	-	8,766,753	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	2,911,414	-	-	-	-
Capital outlay:					
General government	-	-	-	10,973	-
Public safety	-	-	131,523	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	295,151	-	-	-	-
Total expenditures	<u>3,206,565</u>	<u>-</u>	<u>8,898,276</u>	<u>603,171</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>76,075</u>	<u>1,688</u>	<u>204,254</u>	<u>(502,216)</u>	<u>13,630,965</u>
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	(2,309,000)
Total other financing sources and (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,309,000)</u>
Net change in fund balances	76,075	1,688	204,254	(502,216)	11,321,965
Fund balances - beginning	<u>3,063,462</u>	<u>12,375</u>	<u>6,730,878</u>	<u>1,387,093</u>	<u>-</u>
Fund balances - ending	<u>\$ 3,139,537</u>	<u>\$ 14,063</u>	<u>\$ 6,935,132</u>	<u>\$ 884,877</u>	<u>\$ 11,321,965</u>

Unified Probation User's Fee	Supplemental Juvenile Probation Services	Pretrial Diversion	Law Enforcement Continuing Education	County Court User's Fee	Deferral Program	Jury Pay
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
11,976	-	-	17,044	132,653	37,940	4,737
607,503	38,868	103,106	-	-	124,105	39,807
12	-	-	-	-	-	-
<u>619,491</u>	<u>38,868</u>	<u>103,106</u>	<u>17,044</u>	<u>132,653</u>	<u>162,045</u>	<u>44,544</u>
-	-	-	-	-	-	43,075
297,408	-	101,503	15,714	157,132	102,234	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
2,552	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>299,960</u>	<u>-</u>	<u>101,503</u>	<u>15,714</u>	<u>157,132</u>	<u>102,234</u>	<u>43,075</u>
319,531	38,868	1,603	1,330	(24,479)	59,811	1,469
7,500	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>7,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
327,031	38,868	1,603	1,330	(24,479)	59,811	1,469
124,968	20,502	236,565	8,909	127,737	508,923	199,022
<u>\$ 451,999</u>	<u>\$ 59,370</u>	<u>\$ 238,168</u>	<u>\$ 10,239</u>	<u>\$ 103,258</u>	<u>\$ 568,734</u>	<u>\$ 200,491</u>

Continued on next page

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2016
 (Continued)

	Drug Court	Veteran's Court	Marijuana Eradication	Drainage Maintenance	Health Donation Immunization
Taxes:					
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-	-
Other	-	-	-	-	-
Special assessments	-	-	-	3,713,300	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	-	588	200	45,730	-
Fines and forfeits	12,539	-	-	-	-
Other	500	200	-	-	51
Total revenues	13,039	788	200	3,759,030	51
Expenditures:					
Current:					
General government	-	-	-	1,927,372	-
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	6,588	49,316	-	-	-
Culture and recreation	-	-	-	-	-
Capital outlay:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Total expenditures	6,588	49,316	-	1,927,372	-
Excess (deficiency) of revenues over (under) expenditures	6,451	(48,528)	200	1,831,658	51
Other financing sources (uses):					
Transfers in	7,500	40,000	-	-	-
Transfers out	-	-	-	(191,752)	-
Total other financing sources and (uses)	7,500	40,000	-	(191,752)	-
Net change in fund balances	13,951	(8,528)	200	1,639,906	51
Fund balances - beginning	47,057	30,670	-	13,778,862	2,508
Fund balances - ending	<u>\$ 61,008</u>	<u>\$ 22,142</u>	<u>\$ 200</u>	<u>\$ 15,418,768</u>	<u>\$ 2,559</u>

<u>Training and Equipment</u>	<u>Computer System Maintenance</u>	<u>Intermittent Detention</u>	<u>Digital Orthophotography</u>	<u>Highway Inspection</u>	<u>Highway County Option Income Tax</u>	<u>Special Task Team Pretrial</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	1,123,525	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	9,399	37,900	-	-
-	-	2,020	-	-	-	-
-	-	-	-	-	-	-
-	-	<u>2,020</u>	<u>9,399</u>	<u>37,900</u>	<u>1,123,525</u>	-
-	41,114	-	198,000	-	-	-
-	-	-	-	-	-	-
-	-	-	-	18,156	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	416,475	-	-	-	-	-
-	-	3,860	-	-	-	-
-	-	-	-	-	193,089	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	<u>457,589</u>	<u>3,860</u>	<u>198,000</u>	<u>18,156</u>	<u>193,089</u>	-
-	(457,589)	(1,840)	(188,601)	19,744	930,436	-
-	2,200,000	-	-	-	2,320,009	-
-	-	-	-	-	-	-
-	<u>2,200,000</u>	-	-	-	<u>2,320,009</u>	-
-	1,742,411	(1,840)	(188,601)	19,744	3,250,445	-
<u>21,006</u>	<u>551,630</u>	<u>32,596</u>	<u>657,608</u>	<u>15,555</u>	<u>3,578,427</u>	<u>11,666</u>
<u>\$ 21,006</u>	<u>\$ 2,294,041</u>	<u>\$ 30,756</u>	<u>\$ 469,007</u>	<u>\$ 35,299</u>	<u>\$ 6,828,872</u>	<u>\$ 11,666</u>

Continued on next page

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2016
 (Continued)

	Special Task Team Forfeited	Drug and Alcohol Nonreverting	Surveyor's Cash Surety	Employee Wellness Benefit	Community Development Block Program Income
Taxes:					
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-	-
Other	-	-	-	-	-
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other	-	1,850	13,645	-	-
Total revenues	-	1,850	13,645	-	-
Expenditures:					
Current:					
General government	-	-	250,334	292	-
Public safety	-	3,360	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Capital outlay:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Total expenditures	-	3,360	250,334	292	-
Excess (deficiency) of revenues over (under) expenditures	-	(1,510)	(236,689)	(292)	-
Other financing sources (uses):					
Transfers in	-	12,390	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources and (uses)	-	12,390	-	-	-
Net change in fund balances	-	10,880	(236,689)	(292)	-
Fund balances - beginning	11,119	1,780	236,689	2,031	9,000
Fund balances - ending	<u>\$ 11,119</u>	<u>\$ 12,660</u>	<u>\$ -</u>	<u>\$ 1,739</u>	<u>\$ 9,000</u>

Federal Equitable Shared Property	Nonreverting Youth Assistance Program	Hamilton County Weights and Measures	Nonreverting Communications	Sheriff's Drug Enforcement	Emergency Management Performance FY 2015	Vector Control Grant
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	68,330	5,668
-	273,741	700	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	273,741	700	-	-	68,330	5,668
-	420,473	-	-	-	68,330	-
-	-	-	-	-	-	-
-	-	-	-	-	-	5,363
-	-	-	-	-	-	-
15,665	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
15,665	420,473	-	-	-	68,330	5,363
(15,665)	(146,732)	700	-	-	-	305
-	123,468	-	-	-	-	-
-	-	-	-	(12,174)	-	-
-	123,468	-	-	(12,174)	-	-
(15,665)	(23,264)	700	-	(12,174)	-	305
17,091	141,823	1,400	1,154,916	12,174	-	-
\$ 1,426	\$ 118,559	\$ 2,100	\$ 1,154,916	\$ -	\$ -	\$ 305

Continued on next page

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2016
 (Continued)

	Park and Recreation Grant Proceeds	2016 Special Vector Control Grant	State Criminal Alien Assistance 2016	Community Development Block Grant FY 2016	2009 Community Development Block Grant
Taxes:					
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-	-
Other	-	-	-	-	-
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	12,500	15,628	20,959	26,305
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other	-	-	-	-	-
	<u>-</u>	<u>12,500</u>	<u>15,628</u>	<u>20,959</u>	<u>26,305</u>
Total revenues	<u>-</u>	<u>12,500</u>	<u>15,628</u>	<u>20,959</u>	<u>26,305</u>
Expenditures:					
Current:					
General government	-	-	-	20,959	26,305
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Capital outlay:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	31,170	-	-	-	-
	<u>31,170</u>	<u>-</u>	<u>-</u>	<u>20,959</u>	<u>26,305</u>
Total expenditures	<u>31,170</u>	<u>-</u>	<u>-</u>	<u>20,959</u>	<u>26,305</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(31,170)</u>	<u>12,500</u>	<u>15,628</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(31,170)	12,500	15,628	-	-
Fund balances - beginning	<u>36,657</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances - ending	<u>\$ 5,487</u>	<u>\$ 12,500</u>	<u>\$ 15,628</u>	<u>\$ -</u>	<u>\$ -</u>

2016 INEVRT Emergency Preparedness	DUI Taskforce 2016/2017	Monon Greenway	Traffic Safety Partnership 2016/2017	Elections Grant	Community Development Block Grant 2010	Traffic Safety Partnership 2010/2011
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
4,000	10,791	70,484	26,921	-	51,439	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>4,000</u>	<u>10,791</u>	<u>70,484</u>	<u>26,921</u>	<u>-</u>	<u>51,439</u>	<u>-</u>
-	-	-	-	-	51,439	-
-	10,046	-	24,683	-	-	1,562
-	-	-	-	-	-	-
-	-	87,179	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	533	-	-	-	-
<u>-</u>	<u>10,046</u>	<u>87,712</u>	<u>24,683</u>	<u>-</u>	<u>51,439</u>	<u>1,562</u>
<u>4,000</u>	<u>745</u>	<u>(17,228)</u>	<u>2,238</u>	<u>-</u>	<u>-</u>	<u>(1,562)</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	(352)
-	-	-	-	-	-	(352)
4,000	745	(17,228)	2,238	-	-	(1,914)
-	-	127,549	-	107,021	-	1,914
<u>\$ 4,000</u>	<u>\$ 745</u>	<u>\$ 110,321</u>	<u>\$ 2,238</u>	<u>\$ 107,021</u>	<u>\$ -</u>	<u>\$ -</u>

Continued on next page

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2016
 (Continued)

	Traffic Safety Partnership 2011/2012	Community Development Block Grant 2011	Community Development Block Grant 2012	State Criminal Alien Assistance 2012	Traffic Safety Partnership 2012-2013
Taxes:					
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-	-
Other	-	-	-	-	-
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	137,461	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	<u>-</u>	<u>137,461</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:					
Current:					
General government	-	137,461	-	-	-
Public safety	-	-	-	21	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Capital outlay:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Total expenditures	<u>-</u>	<u>137,461</u>	<u>-</u>	<u>21</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>(21)</u>	<u>-</u>
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	<u>(1,089)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,516)</u>
Total other financing sources and (uses)	<u>(1,089)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,516)</u>
Net change in fund balances	(1,089)	-	-	(21)	(1,516)
Fund balances - beginning	<u>1,089</u>	<u>-</u>	<u>-</u>	<u>21</u>	<u>1,516</u>
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Child Nutrition Program Breakfast	Child Nutrition Program Lunch	INEHRT Emergency Preparedness	Community Development Block Grant FY 2013	DUI Taskforce 2013/2014	Traffic Partnership 2013/2014	Archery Range Grant
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
15,228	21,574	-	100,977	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>15,228</u>	<u>21,574</u>	<u>-</u>	<u>100,977</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	100,977	-	-	-
10,899	15,156	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>10,899</u>	<u>15,156</u>	<u>-</u>	<u>100,977</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>4,329</u>	<u>6,418</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	(1,987)	(2,505)	-
-	-	-	-	(1,987)	(2,505)	-
4,329	6,418	-	-	(1,987)	(2,505)	-
-	-	98	-	1,987	2,505	281,560
<u>\$ 4,329</u>	<u>\$ 6,418</u>	<u>\$ 98</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 281,560</u>

Continued on next page

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2016
 (Continued)

	Federal Highway Reimbursement	2014/2015 Cities Readiness Initiative	State Criminal Alien Assistance 2014	2015 Janus Transportation Operating	Community Development Block Grant FY 2014
Taxes:					
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-	-
Other	-	-	-	-	-
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	1,510,396	-	-	-	42,557
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	1,510,396	-	-	-	42,557
Expenditures:					
Current:					
General government	-	-	-	224,683	42,557
Public safety	-	-	-	-	-
Highways and streets	331,134	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Capital outlay:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Total expenditures	331,134	-	-	224,683	42,557
Excess (deficiency) of revenues over (under) expenditures	1,179,262	-	-	(224,683)	-
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources and (uses)	-	-	-	-	-
Net change in fund balances	1,179,262	-	-	(224,683)	-
Fund balances - beginning	46,986	19,002	5,753	224,683	-
Fund balances - ending	<u>\$ 1,226,248</u>	<u>\$ 19,002</u>	<u>\$ 5,753</u>	<u>\$ -</u>	<u>\$ -</u>

Hamilton County Integrated	FY 2014 UASI Grant	State Homeland Security	DUI Taskforce 2014 - 2015	Traffic Safety Partnership 2014 - 2015	NACCHO Medical Reserve Corp 2015	Kotewi Bridge Over White River
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	53,053	33,185	-	-	-	187,343
-	-	-	-	-	-	-
-	-	-	-	-	-	-
91,266	-	-	-	-	-	-
91,266	53,053	33,185	-	-	-	187,343
-	-	-	-	-	-	-
91,266	55,443	33,185	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	246,392
91,266	55,443	33,185	-	-	-	246,392
-	(2,390)	-	-	-	-	(59,049)
-	-	-	-	-	-	-
-	-	-	(1,967)	(2,974)	-	-
-	-	-	(1,967)	(2,974)	-	-
-	(2,390)	-	(1,967)	(2,974)	-	(59,049)
-	2,390	-	1,967	2,974	3,500	139,415
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,500	\$ 80,366

Continued on next page

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2016
 (Continued)

	Public Health Preparedness	State Criminal Alien Assistance 2015	Emergency Management Performance FY 2015	2016 Immunization Grant	Community Development Block Grant FY 2015
Taxes:					
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-	-
Other	-	-	-	-	-
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	92,853	-	32,341	86,752	700,368
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	<u>92,853</u>	<u>-</u>	<u>32,341</u>	<u>86,752</u>	<u>700,368</u>
Expenditures:					
Current:					
General government	-	-	-	-	700,368
Public safety	1,748	3,490	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	40,356	-
Culture and recreation	-	-	-	-	-
Capital outlay:					
General government	-	-	-	-	-
Public safety	-	8,573	32,341	-	-
Highways and streets	-	-	-	-	-
Health and welfare	103,538	-	-	45,790	-
Culture and recreation	-	-	-	-	-
Total expenditures	<u>105,286</u>	<u>12,063</u>	<u>32,341</u>	<u>86,146</u>	<u>700,368</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(12,433)</u>	<u>(12,063)</u>	<u>-</u>	<u>606</u>	<u>-</u>
Other financing sources (uses):					
Transfers in	-	-	-	45,709	-
Transfers out	-	-	-	-	-
Total other financing sources and (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>45,709</u>	<u>-</u>
Net change in fund balances	(12,433)	(12,063)	-	46,315	-
Fund balances - beginning	<u>38,041</u>	<u>15,866</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances - ending	<u>\$ 25,608</u>	<u>\$ 3,803</u>	<u>\$ -</u>	<u>\$ 46,315</u>	<u>\$ -</u>

Janus Transportation Capital	Janus Transportation Operating 2016	Cyber Security FY 2015	Traffic Safety Partnership 2015 - 2016	DUI Taskforce 2015 - 2016	2016 Hazardous Material Emergency Preparedness	USFWS Wildlife Habitat Improvement
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
126,000	824,217	40,000	94,748	42,143	10,985	15,000
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>126,000</u>	<u>824,217</u>	<u>40,000</u>	<u>94,748</u>	<u>42,143</u>	<u>10,985</u>	<u>15,000</u>
-	1,030,386	40,000	-	-	-	-
-	-	-	119,367	46,444	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
157,500	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>157,500</u>	<u>1,030,386</u>	<u>40,000</u>	<u>119,367</u>	<u>46,444</u>	<u>-</u>	<u>-</u>
(31,500)	(206,169)	-	(24,619)	(4,301)	10,985	15,000
50,575	401,186	-	-	-	-	-
(19,075)	-	-	-	-	(10,985)	-
<u>31,500</u>	<u>401,186</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(10,985)</u>	<u>-</u>
-	195,017	-	(24,619)	(4,301)	-	15,000
-	-	-	28,609	6,292	-	-
<u>\$ -</u>	<u>\$ 195,017</u>	<u>\$ -</u>	<u>\$ 3,990</u>	<u>\$ 1,991</u>	<u>\$ -</u>	<u>\$ 15,000</u>

Continued on next page

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2016
 (Continued)

	Public Health Preparedness 2016	IV-D Incentive County	IV-D Incentive	IV-D Incentive Clerk	Tobacco Prevention Grant
Taxes:					
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-	-
Other	-	-	-	-	-
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	16,171	49,528	73,912	49,125	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other	-	-	-	-	-
	<u>16,171</u>	<u>49,528</u>	<u>73,912</u>	<u>49,125</u>	<u>-</u>
Total revenues	<u>16,171</u>	<u>49,528</u>	<u>73,912</u>	<u>49,125</u>	<u>-</u>
Expenditures:					
Current:					
General government	-	-	-	-	-
Public safety	1,053	-	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	71,771	61,507	14,538	-
Culture and recreation	-	-	-	-	-
Capital outlay:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
	<u>1,053</u>	<u>71,771</u>	<u>61,507</u>	<u>14,538</u>	<u>-</u>
Total expenditures	<u>1,053</u>	<u>71,771</u>	<u>61,507</u>	<u>14,538</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>15,118</u>	<u>(22,243)</u>	<u>12,405</u>	<u>34,587</u>	<u>-</u>
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	(13,137)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(13,137)</u>
Total other financing sources and (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(13,137)</u>
Net change in fund balances	15,118	(22,243)	12,405	34,587	(13,137)
Fund balances - beginning	<u>-</u>	<u>200,705</u>	<u>293,520</u>	<u>321,771</u>	<u>13,137</u>
Fund balances - ending	<u>\$ 15,118</u>	<u>\$ 178,462</u>	<u>\$ 305,925</u>	<u>\$ 356,358</u>	<u>\$ -</u>

Fire Investigator Prosecutor	Community Corrections 2015/2016	Community Corrections 2016/2017	Family Court Grant 2013	Problem Solving Court - Drug FY 2013	Community Corrections 2013/2014	Foreign Language Interpreter 2014
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	731,180	1,670,256	-	7,500	-	36,000
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	731,180	1,670,256	-	7,500	-	36,000
-	-	-	598	-	-	-
-	1,143,974	1,173,114	-	-	8,949	40,249
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	1,143,974	1,173,114	598	-	8,949	40,249
-	(412,794)	497,142	(598)	7,500	(8,949)	(4,249)
-	301,135	-	-	-	-	-
-	-	-	-	(15,000)	(3,900)	-
-	301,135	-	-	(15,000)	(3,900)	-
-	(111,659)	497,142	(598)	(7,500)	(12,849)	(4,249)
473	167,842	-	764	7,500	12,849	11,659
\$ 473	\$ 56,183	\$ 497,142	\$ 166	\$ -	\$ -	\$ 7,410

Continued on next page

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2016
 (Continued)

	2015 Court Reform Grant	IPAC Drug Prosecution	2016 Juvenile Detention Alternatives Initiative	2016 Pre-Trial Supervision	Community Crossings
Taxes:					
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-	-
Other	-	-	-	-	-
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	14,250	19,998	39,375	83,000	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	<u>14,250</u>	<u>19,998</u>	<u>39,375</u>	<u>83,000</u>	<u>-</u>
Expenditures:					
Current:					
General government	-	-	-	-	-
Public safety	24,247	-	177	13,479	-
Highways and streets	-	-	-	-	-
Health and welfare	-	19,998	-	-	-
Culture and recreation	-	-	-	-	-
Capital outlay:					
General government	-	-	-	-	-
Public safety	3,276	-	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Total expenditures	<u>27,523</u>	<u>19,998</u>	<u>177</u>	<u>13,479</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(13,273)</u>	<u>-</u>	<u>39,198</u>	<u>69,521</u>	<u>-</u>
Other financing sources (uses):					
Transfers in	-	-	-	-	2,309,000
Transfers out	-	-	-	(10,500)	-
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>(10,500)</u>	<u>2,309,000</u>
Net change in fund balances	(13,273)	-	39,198	59,021	2,309,000
Fund balances - beginning	<u>21,416</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances - ending	<u>\$ 8,143</u>	<u>\$ -</u>	<u>\$ 39,198</u>	<u>\$ 59,021</u>	<u>\$ 2,309,000</u>

<u>Jail Commissary</u>	<u>Solid Waste District</u>	<u>Airport Authority</u>	<u>Totals</u>
\$ -	\$ 564,782	\$ -	\$ 4,667,674
-	474,847	22,046	20,693,858
-	-	-	4,169,884
-	-	-	3,713,300
-	-	-	502,691
-	53,944	211,203	18,952,153
-	7,089	687,106	9,806,347
-	-	-	2,577,267
<u>277,804</u>	<u>-</u>	<u>439,211</u>	<u>887,434</u>
<u>277,804</u>	<u>1,100,662</u>	<u>1,359,566</u>	<u>65,970,608</u>
-	887,958	673,425	13,367,700
265,545	-	-	13,764,004
-	-	-	5,645,484
-	-	-	2,368,645
-	-	-	3,318,676
-	18,535	-	977,706
-	-	-	199,905
-	-	-	411,607
-	-	-	177,350
-	-	-	573,246
<u>265,545</u>	<u>906,493</u>	<u>673,425</u>	<u>40,804,323</u>
<u>12,259</u>	<u>194,169</u>	<u>686,141</u>	<u>25,166,285</u>
-	-	2,068	8,107,277
-	-	(524,000)	(15,670,936)
-	-	(521,932)	(7,563,659)
12,259	194,169	164,209	17,602,626
<u>18,046</u>	<u>2,373,196</u>	<u>1,141,440</u>	<u>80,344,868</u>
<u>\$ 30,305</u>	<u>\$ 2,567,365</u>	<u>\$ 1,305,649</u>	<u>\$ 97,947,494</u>

HAMILTON COUNTY
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS) -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2016

	Clerk's Perpetuation			Community Transition		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	15,000	18,050	3,050
Charges for services	55,000	147,097	92,097	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total revenues	55,000	147,097	92,097	15,000	18,050	3,050
Expenditures:						
Current:						
General government:						
Personal services	96,296	67,311	28,985	-	-	-
Supplies	2,553	210	2,343	-	-	-
Other services and charges	22,000	11,574	10,426	-	-	-
Capital outlay	1,500	1,444	56	-	-	-
Total general government	122,349	80,539	41,810	-	-	-
Public safety:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	15,225	-	15,225
Capital outlay	-	-	-	-	-	-
Total public safety	-	-	-	15,225	-	15,225
Highways and streets:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total highways and streets	-	-	-	-	-	-
Culture and recreation:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total culture and recreation	-	-	-	-	-	-
Health and welfare:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Total health and welfare	-	-	-	-	-	-
Total expenditures	122,349	80,539	41,810	15,225	-	15,225
Other financing sources:						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	(15,225)	(15,225)	-
Net change in fund balances	(67,349)	66,558	133,907	(15,450)	2,825	18,275
Fund balances - beginning	212,378	212,378	-	9,500	9,500	-
Fund balances - ending	\$ 145,029	\$ 278,936	\$ 133,907	\$ (5,950)	\$ 12,325	\$ 18,275

HAMILTON COUNTY
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS) -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2016
 (Continued)

	Emergency Planning			County Health		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ 1,566,904	\$ 1,282,412	\$ (284,492)
Licenses and permits	-	-	-	440,000	455,961	15,961
Intergovernmental	14,000	8,542	(5,458)	160,000	127,842	(32,158)
Charges for services	-	-	-	-	337,089	337,089
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total revenues	<u>14,000</u>	<u>8,542</u>	<u>(5,458)</u>	<u>2,166,904</u>	<u>2,203,304</u>	<u>36,400</u>
Expenditures:						
Current:						
General government:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total general government	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Public safety:						
Personal services	-	-	-	-	-	-
Supplies	9,530	8,478	1,052	-	-	-
Other services and charges	10,910	234	10,676	-	-	-
Capital outlay	3,300	3,245	55	-	-	-
Total public safety	<u>23,740</u>	<u>11,957</u>	<u>11,783</u>	<u>-</u>	<u>-</u>	<u>-</u>
Highways and streets:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total highways and streets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Culture and recreation:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total culture and recreation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Health and welfare:						
Personal services	-	-	-	1,909,548	1,838,781	70,767
Supplies	-	-	-	85,425	52,328	33,097
Other services and charges	-	-	-	181,189	59,374	121,815
Total health and welfare	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,176,162</u>	<u>1,950,483</u>	<u>225,679</u>
Total expenditures	<u>23,740</u>	<u>11,957</u>	<u>11,783</u>	<u>2,176,162</u>	<u>1,950,483</u>	<u>225,679</u>
Other financing sources:						
Transfers in	10,985	10,985	-	-	-	-
Transfers out	-	-	-	(45,709)	(45,709)	-
Net change in fund balances	<u>1,245</u>	<u>7,570</u>	<u>6,325</u>	<u>(54,967)</u>	<u>207,112</u>	<u>262,079</u>
Fund balances - beginning	<u>39,870</u>	<u>39,870</u>	<u>-</u>	<u>1,040,865</u>	<u>1,040,865</u>	<u>-</u>
Fund balances - ending	<u>\$ 41,115</u>	<u>\$ 47,440</u>	<u>\$ 6,325</u>	<u>\$ 985,898</u>	<u>\$ 1,247,977</u>	<u>\$ 262,079</u>

HAMILTON COUNTY
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS) -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2016
 (Continued)

	Misdemeanant			County Highway		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	46,730	46,730
Intergovernmental	-	-	-	5,703,212	5,768,260	65,048
Charges for services	-	-	-	80,000	78,071	(1,929)
Fines and forfeits	140,000	85,307	(54,693)	-	-	-
Other	-	-	-	-	40,634	40,634
Total revenues	<u>140,000</u>	<u>85,307</u>	<u>(54,693)</u>	<u>5,783,212</u>	<u>5,933,695</u>	<u>150,483</u>
Expenditures:						
Current:						
General government:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total general government	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Public safety:						
Personal services	141,025	131,007	10,018	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total public safety	<u>141,025</u>	<u>131,007</u>	<u>10,018</u>	<u>-</u>	<u>-</u>	<u>-</u>
Highways and streets:						
Personal services	-	-	-	3,173,130	2,952,604	220,526
Supplies	-	-	-	1,396,476	952,842	443,634
Other services and charges	-	-	-	897,809	851,911	45,898
Capital outlay	-	-	-	341,311	111,857	229,454
Total highways and streets	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,808,726</u>	<u>4,869,214</u>	<u>939,512</u>
Culture and recreation:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total culture and recreation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Health and welfare:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Total health and welfare	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>141,025</u>	<u>131,007</u>	<u>10,018</u>	<u>5,808,726</u>	<u>4,869,214</u>	<u>939,512</u>
Other financing sources:						
Transfers in	34,470	34,470	-	-	-	-
Transfers out	-	-	-	-	-	-
Net change in fund balances	33,445	(11,230)	(44,675)	(25,514)	1,064,481	1,089,995
Fund balances - beginning	<u>30,198</u>	<u>30,198</u>	<u>-</u>	<u>5,809,732</u>	<u>5,809,732</u>	<u>-</u>
Fund balances - ending	<u>\$ 63,643</u>	<u>\$ 18,968</u>	<u>\$ (44,675)</u>	<u>\$ 5,784,218</u>	<u>\$ 6,874,213</u>	<u>\$ 1,089,995</u>

HAMILTON COUNTY
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS) -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2016
 (Continued)

	Rainy Day			Supplemental Public Defender		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:						
Taxes	\$ -	\$ 4,543,655	\$ 4,543,655	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	12,000	11,286	(714)
Other	-	-	-	-	-	-
Total revenues	-	4,543,655	4,543,655	12,000	11,286	(714)
Expenditures:						
Current:						
General government:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	11,565,239	4,100	11,561,139	-	-	-
Capital outlay	544,260	405,475	138,785	-	-	-
Total general government	12,109,499	409,575	11,699,924	-	-	-
Public safety:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	60,000	-	60,000
Capital outlay	-	-	-	-	-	-
Total public safety	-	-	-	60,000	-	60,000
Highways and streets:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total highways and streets	-	-	-	-	-	-
Culture and recreation:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total culture and recreation	-	-	-	-	-	-
Health and welfare:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Total health and welfare	-	-	-	-	-	-
Total expenditures	12,109,499	409,575	11,699,924	60,000	-	60,000
Other financing sources:						
Transfers in	-	-	-	-	-	-
Transfers out	(11,692,764)	(11,692,764)	-	-	-	-
Net change in fund balances	(23,802,263)	(7,558,684)	16,243,579	(48,000)	11,286	59,286
Fund balances - beginning	21,071,267	21,071,267	-	162,768	162,768	-
Fund balances - ending	\$ (2,730,996)	\$ 13,512,583	\$ 16,243,579	\$ 114,768	\$ 174,054	\$ 59,286

HAMILTON COUNTY
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS) -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2016
 (Continued)

	Court Appointed Special Advocate			Auditor's Ineligible Deduction		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	340,000	42,189	(297,811)	-	-	-
Charges for services	-	-	-	200,000	490,206	290,206
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total revenues	340,000	42,189	(297,811)	200,000	490,206	290,206
Expenditures:						
Current:						
General government:						
Personal services	-	-	-	305,926	271,548	34,378
Supplies	27,101	2,685	24,416	8,000	6,000	2,000
Other services and charges	227,550	200,695	26,855	9,481	6,045	3,436
Capital outlay	3,000	-	3,000	10,000	5,339	4,661
Total general government	257,651	203,380	54,271	333,407	288,932	44,475
Public safety:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total public safety	-	-	-	-	-	-
Highways and streets:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total highways and streets	-	-	-	-	-	-
Culture and recreation:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total culture and recreation	-	-	-	-	-	-
Health and welfare:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Total health and welfare	-	-	-	-	-	-
Total expenditures	257,651	203,380	54,271	333,407	288,932	44,475
Other financing sources:						
Transfers in	209,020	209,020	-	-	-	-
Transfers out	-	-	-	(105,774)	(105,774)	-
Net change in fund balances	291,369	47,829	(243,540)	(239,181)	95,500	334,681
Fund balances - beginning	3,859	3,859	-	1,243,064	1,243,064	-
Fund balances - ending	\$ 295,228	\$ 51,688	\$ (243,540)	\$ 1,003,883	\$ 1,338,564	\$ 334,681

Parks and Recreation			Statewide 911			Reassessment		
Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
\$ 3,243,859	\$ 2,732,234	\$ (511,625)	\$ -	\$ -	\$ -	\$ 138,645	\$ 88,246	\$ (50,399)
-	-	-	-	-	-	-	-	-
-	294,126	294,126	5,500,000	4,061,018	(1,438,982)	-	8,756	8,756
75,000	255,487	180,487	3,600,000	5,041,512	1,441,512	-	-	-
-	-	-	-	-	-	-	-	-
10,000	1,085	(8,915)	-	1,497	1,497	2,000	3,848	1,848
<u>3,328,859</u>	<u>3,282,932</u>	<u>(45,927)</u>	<u>9,100,000</u>	<u>9,104,027</u>	<u>4,027</u>	<u>140,645</u>	<u>100,850</u>	<u>(39,795)</u>
-	-	-	-	-	-	534,599	436,259	98,340
-	-	-	-	-	-	63,000	13,358	49,642
-	-	-	-	-	-	171,016	135,556	35,460
-	-	-	-	-	-	24,000	10,973	13,027
-	-	-	-	-	-	<u>792,615</u>	<u>596,146</u>	<u>196,469</u>
-	-	-	6,198,823	5,747,585	451,238	-	-	-
-	-	-	905,897	316,892	589,005	-	-	-
-	-	-	4,014,614	2,581,855	1,432,759	-	-	-
-	-	-	181,500	131,523	49,977	-	-	-
-	-	-	<u>11,300,834</u>	<u>8,777,855</u>	<u>2,522,979</u>	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
1,848,303	1,781,658	66,645	-	-	-	-	-	-
356,949	299,736	57,213	-	-	-	-	-	-
1,011,850	831,385	180,465	-	-	-	-	-	-
808,659	295,151	513,508	-	-	-	-	-	-
<u>4,025,761</u>	<u>3,207,930</u>	<u>817,831</u>	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>4,025,761</u>	<u>3,207,930</u>	<u>817,831</u>	<u>11,300,834</u>	<u>8,777,855</u>	<u>2,522,979</u>	<u>792,615</u>	<u>596,146</u>	<u>196,469</u>
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
(696,902)	75,002	771,904	(2,200,834)	326,172	2,527,006	(651,970)	(495,296)	156,674
<u>3,169,546</u>	<u>3,169,546</u>	<u>-</u>	<u>7,002,599</u>	<u>7,002,599</u>	<u>-</u>	<u>1,395,985</u>	<u>1,395,985</u>	<u>-</u>
<u>\$ 2,472,644</u>	<u>\$ 3,244,548</u>	<u>\$ 771,904</u>	<u>\$ 4,801,765</u>	<u>\$ 7,328,771</u>	<u>\$ 2,527,006</u>	<u>\$ 744,015</u>	<u>\$ 900,689</u>	<u>\$ 156,674</u>

Continued on next page

HAMILTON COUNTY
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS) -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2016
 (Continued)

	Unified Probation User's Fee			Supplemental Juvenile Probation Services		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	600,000	619,972	19,972	45,000	38,868	(6,132)
Other	-	-	-	-	-	-
Total revenues	<u>600,000</u>	<u>619,972</u>	<u>19,972</u>	<u>45,000</u>	<u>38,868</u>	<u>(6,132)</u>
Expenditures:						
Current:						
General government:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total general government	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Public safety:						
Personal services	30,000	17,915	12,085	-	-	-
Supplies	27,000	10,544	16,456	-	-	-
Other services and charges	451,000	270,725	180,275	-	-	-
Capital outlay	3,000	2,552	448	-	-	-
Total public safety	<u>511,000</u>	<u>301,736</u>	<u>209,264</u>	<u>-</u>	<u>-</u>	<u>-</u>
Highways and streets:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total highways and streets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Culture and recreation:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total culture and recreation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Health and welfare:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Total health and welfare	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>511,000</u>	<u>301,736</u>	<u>209,264</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources:						
Transfers in	7,500	7,500	-	-	-	-
Transfers out	-	-	-	-	-	-
Net change in fund balances	<u>96,500</u>	<u>325,736</u>	<u>229,236</u>	<u>45,000</u>	<u>38,868</u>	<u>(6,132)</u>
Fund balances - beginning	<u>139,087</u>	<u>139,087</u>	<u>-</u>	<u>20,502</u>	<u>20,502</u>	<u>-</u>
Fund balances - ending	<u>\$ 235,587</u>	<u>\$ 464,823</u>	<u>\$ 229,236</u>	<u>\$ 65,502</u>	<u>\$ 59,370</u>	<u>\$ (6,132)</u>

HAMILTON COUNTY
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS) -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2016
 (Continued)

	Jury Pay			Drug Court		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	50,000	44,479	(5,521)	15,000	13,039	(1,961)
Other	-	-	-	-	-	-
Total revenues	<u>50,000</u>	<u>44,479</u>	<u>(5,521)</u>	<u>15,000</u>	<u>13,039</u>	<u>(1,961)</u>
Expenditures:						
Current:						
General government:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total general government	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Public safety:						
Personal services	-	-	-	-	-	-
Supplies	125,000	43,075	81,925	10,000	-	10,000
Other services and charges	-	-	-	15,000	5,940	9,060
Capital outlay	-	-	-	-	-	-
Total public safety	<u>125,000</u>	<u>43,075</u>	<u>81,925</u>	<u>25,000</u>	<u>5,940</u>	<u>19,060</u>
Highways and streets:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total highways and streets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Culture and recreation:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total culture and recreation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Health and welfare:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Total health and welfare	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>125,000</u>	<u>43,075</u>	<u>81,925</u>	<u>25,000</u>	<u>5,940</u>	<u>19,060</u>
Other financing sources:						
Transfers in	-	-	-	7,500	7,500	-
Transfers out	-	-	-	-	-	-
Net change in fund balances	(75,000)	1,404	76,404	(2,500)	14,599	17,099
Fund balances - beginning	<u>196,812</u>	<u>196,812</u>	<u>-</u>	<u>47,057</u>	<u>47,057</u>	<u>-</u>
Fund balances - ending	<u>\$ 121,812</u>	<u>\$ 198,216</u>	<u>\$ 76,404</u>	<u>\$ 44,557</u>	<u>\$ 61,656</u>	<u>\$ 17,099</u>

HAMILTON COUNTY
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS) -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2016
 (Continued)

	Nonreverting Youth			IV-D Incentive - County		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	400,000	273,741	(126,259)	60,000	49,528	(10,472)
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total revenues	<u>400,000</u>	<u>273,741</u>	<u>(126,259)</u>	<u>60,000</u>	<u>49,528</u>	<u>(10,472)</u>
Expenditures:						
Current:						
General government:						
Personal services	456,625	413,255	43,370	126,946	61,120	65,826
Supplies	-	-	-	1,200	79	1,121
Other services and charges	5,707	4,004	1,703	20,000	10,307	9,693
Capital outlay	-	-	-	-	-	-
Total general government	<u>462,332</u>	<u>417,259</u>	<u>45,073</u>	<u>148,146</u>	<u>71,506</u>	<u>76,640</u>
Public safety:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total public safety	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Highways and streets:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total highways and streets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Culture and recreation:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total culture and recreation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Health and welfare:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Total health and welfare	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>462,332</u>	<u>417,259</u>	<u>45,073</u>	<u>148,146</u>	<u>71,506</u>	<u>76,640</u>
Other financing sources:						
Transfers in	123,468	123,468	-	-	-	-
Transfers out	-	-	-	-	-	-
Net change in fund balances	61,136	(20,050)	(81,186)	(88,146)	(21,978)	66,168
Fund balances - beginning	<u>152,680</u>	<u>152,680</u>	<u>-</u>	<u>202,666</u>	<u>202,666</u>	<u>-</u>
Fund balances - ending	<u>\$ 213,816</u>	<u>\$ 132,630</u>	<u>\$ (81,186)</u>	<u>\$ 114,520</u>	<u>\$ 180,688</u>	<u>\$ 66,168</u>

Totals		
Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
\$ 8,940,316	\$ 15,519,066	\$ 6,578,750
440,000	502,691	62,691
13,175,444	11,715,942	(1,459,502)
4,491,000	7,093,012	2,602,012
1,206,400	1,176,585	(29,815)
14,000	67,599	53,599
<u>28,267,160</u>	<u>36,074,895</u>	<u>7,807,735</u>
1,607,307	1,303,593	303,714
121,854	25,769	96,085
16,323,021	4,216,720	12,106,301
596,760	427,091	169,669
<u>18,648,942</u>	<u>5,973,173</u>	<u>12,675,769</u>
6,861,774	6,271,429	590,345
1,137,313	413,466	723,847
4,850,692	2,987,665	1,863,027
200,800	149,655	51,145
<u>13,050,579</u>	<u>9,822,215</u>	<u>3,228,364</u>
3,173,130	2,952,604	220,526
2,006,708	1,347,965	658,743
1,062,586	1,012,220	50,366
628,178	200,782	427,396
<u>6,870,602</u>	<u>5,513,571</u>	<u>1,357,031</u>
1,848,303	1,781,658	66,645
441,699	382,171	59,528
1,277,100	1,068,623	208,477
808,659	295,151	513,508
<u>4,375,761</u>	<u>3,527,603</u>	<u>848,158</u>
1,982,867	1,909,282	73,585
85,425	52,328	33,097
181,189	59,374	121,815
<u>2,249,481</u>	<u>2,020,984</u>	<u>228,497</u>
<u>45,195,365</u>	<u>26,857,546</u>	<u>18,337,819</u>
2,726,089	2,726,089	-
(12,213,418)	(12,213,418)	-
(26,415,534)	(269,980)	26,145,554
<u>48,128,720</u>	<u>48,128,720</u>	<u>-</u>
<u>\$ 21,713,186</u>	<u>\$ 47,858,740</u>	<u>\$ 26,145,554</u>

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR DEBT SERVICE FUNDS
 December 31, 2016

<u>Assets</u>	2011 Hamilton County Visitors and Convention Bureau Sinking	2011 Hamilton County Visitors and Convention Bureau Debt Service Reserve	Lease Rental	HCPBC 1st Mortgage Refunding 2016	146th Street Bond	2008 First Mortgage Bonds
Cash and cash equivalents	\$ 162,858	\$ 132,181	\$ 1,548,900	\$ 1,439,370	\$ 740,802	\$ -
Receivables:						
Taxes	-	-	-	97,766	-	-
Accounts	-	-	-	-	-	-
Intergovernmental	-	-	-	79,359	-	-
	<u>162,858</u>	<u>132,181</u>	<u>1,548,900</u>	<u>1,616,495</u>	<u>740,802</u>	<u>-</u>
Total assets	<u>\$ 162,858</u>	<u>\$ 132,181</u>	<u>\$ 1,548,900</u>	<u>\$ 1,616,495</u>	<u>\$ 740,802</u>	<u>\$ -</u>
 <u>Deferred Inflows of Resources and Fund Balances</u>						
Deferred Inflow of Resources:						
Unavailable revenue	\$ -	\$ -	\$ -	\$ 177,125	\$ -	\$ -
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>177,125</u>	<u>-</u>	<u>-</u>
Fund balances:						
Restricted for:						
Debt services	<u>162,858</u>	<u>132,181</u>	<u>1,548,900</u>	<u>1,439,370</u>	<u>740,802</u>	<u>-</u>
Total fund balances	<u>162,858</u>	<u>132,181</u>	<u>1,548,900</u>	<u>1,439,370</u>	<u>740,802</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund	<u>\$ 162,858</u>	<u>\$ 132,181</u>	<u>\$ 1,548,900</u>	<u>\$ 1,616,495</u>	<u>\$ 740,802</u>	<u>\$ -</u>

2002 Animal Control Bond	2011 Park District Refunding Bond	2012 First Mortgage Refunding Bonds	Radio System Sinking	Redevelopment Commission Debt Service	Redevelopment Authority Debt Service	Building Authority Debt Service	Totals
\$ 84,134	\$ 173,631	\$ 1,043,378	\$ 261	\$ 4,296,953	\$ 3,325,618	\$ 2,398,135	\$ 15,346,221
6,606	11,890	70,682	-	-	-	-	186,944
-	-	-	-	318	-	-	318
<u>5,362</u>	<u>9,652</u>	<u>57,375</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>151,748</u>
<u>\$ 96,102</u>	<u>\$ 195,173</u>	<u>\$ 1,171,435</u>	<u>\$ 261</u>	<u>\$ 4,297,271</u>	<u>\$ 3,325,618</u>	<u>\$ 2,398,135</u>	<u>\$ 15,685,231</u>
\$ 11,968	\$ 21,542	\$ 128,057	\$ -	\$ -	\$ -	\$ -	\$ 338,692
<u>11,968</u>	<u>21,542</u>	<u>128,057</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>338,692</u>
84,134	173,631	1,043,378	261	4,297,271	3,325,618	2,398,135	15,346,539
<u>84,134</u>	<u>173,631</u>	<u>1,043,378</u>	<u>261</u>	<u>4,297,271</u>	<u>3,325,618</u>	<u>2,398,135</u>	<u>15,346,539</u>
<u>\$ 96,102</u>	<u>\$ 195,173</u>	<u>\$ 1,171,435</u>	<u>\$ 261</u>	<u>\$ 4,297,271</u>	<u>\$ 3,325,618</u>	<u>\$ 2,398,135</u>	<u>\$ 15,685,231</u>

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NONMAJOR DEBT SERVICE FUNDS
 For The Year Ended December 31, 2016

	2011 Hamilton County Visitors and Convention Bureau Sinking	2011 Hamilton County Visitors and Convention Bureau Debt Service Reserve	Lease Rental	HCPBC 1st Mortgage Refunding 2016	146th Street Bond	2008 First Mortgage Bonds
Revenues:						
Taxes:						
Property	\$ -	\$ -	\$ -	\$ 1,257,887	\$ -	\$ 1,527,996
Intergovernmental	-	-	-	130,880	-	128,306
Other	-	-	-	-	2,137	-
Total revenues	-	-	-	1,388,767	2,137	1,656,302
Expenditures:						
Current:						
General government	-	-	-	-	13,373	-
Debt service:						
Principal	140,000	-	1,810,000	-	15,625,000	-
Interest	115,111	-	1,380,888	-	851,145	-
Bond issue costs	-	-	-	-	-	-
Total expenditures	255,111	-	3,190,888	-	16,489,518	-
Excess (deficiency) of revenues over (under) expenditures	(255,111)	-	(3,190,888)	1,388,767	(16,487,381)	1,656,302
Other financing sources (uses):						
Issuance of refunding bonds	-	-	-	-	-	-
Payment to refunded bond escrow	-	-	-	-	-	-
Transfers in	261,408	-	2,441,972	1,575,103	14,411,432	-
Transfers out	-	-	-	(1,524,500)	(543,730)	(3,102,903)
Total other financing sources and (uses)	261,408	-	2,441,972	50,603	13,867,702	(3,102,903)
Net change in fund balances	6,297	-	(748,916)	1,439,370	(2,619,679)	(1,446,601)
Fund balances - beginning	156,561	132,181	2,297,816	-	3,360,481	1,446,601
Fund balances - ending	\$ 162,858	\$ 132,181	\$ 1,548,900	\$ 1,439,370	\$ 740,802	\$ -

2002 Animal Control Bond	2011 Park District Refunding Bond	2012 First Mortgage Refunding Bonds	Radio System Sinking	Redevelopment Commission Debt Service	Redevelopment Authority Debt Service	Building Authority Debt Service	Totals
\$ 185,720	\$ 338,749	\$ 2,014,525	\$ -	\$ 8,579,576	\$ -	\$ -	\$ 13,904,453
17,513	31,523	187,384	676,551	-	-	-	1,172,157
-	-	-	-	6,582	306	1,126	10,151
<u>203,233</u>	<u>370,272</u>	<u>2,201,909</u>	<u>676,551</u>	<u>8,586,158</u>	<u>306</u>	<u>1,126</u>	<u>15,086,761</u>
-	-	-	-	18,140	3,367	4,651	39,531
145,000	300,000	-	571,604	2,180,000	1,010,000	3,835,000	25,616,604
48,027	70,250	-	72,616	1,380,889	926,415	1,935,749	6,781,090
-	-	-	-	-	-	289,400	289,400
<u>193,027</u>	<u>370,250</u>	<u>-</u>	<u>644,220</u>	<u>3,579,029</u>	<u>1,939,782</u>	<u>6,064,800</u>	<u>32,726,625</u>
<u>10,206</u>	<u>22</u>	<u>2,201,909</u>	<u>32,331</u>	<u>5,007,129</u>	<u>(1,939,476)</u>	<u>(6,063,674)</u>	<u>(17,639,864)</u>
-	-	-	-	-	-	36,650,000	36,650,000
-	-	-	-	-	-	(36,416,637)	(36,416,637)
-	-	-	-	543,730	1,536,800	5,788,300	26,558,745
-	-	(2,212,000)	(32,331)	(5,726,174)	-	-	(13,141,638)
-	-	(2,212,000)	(32,331)	(5,182,444)	1,536,800	6,021,663	13,650,470
10,206	22	(10,091)	-	(175,315)	(402,676)	(42,011)	(3,989,394)
<u>73,928</u>	<u>173,609</u>	<u>1,053,469</u>	<u>261</u>	<u>4,472,586</u>	<u>3,728,294</u>	<u>2,440,146</u>	<u>19,335,933</u>
<u>\$ 84,134</u>	<u>\$ 173,631</u>	<u>\$ 1,043,378</u>	<u>\$ 261</u>	<u>\$ 4,297,271</u>	<u>\$ 3,325,618</u>	<u>\$ 2,398,135</u>	<u>\$ 15,346,539</u>

HAMILTON COUNTY
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS) -
 DEBT SERVICE FUNDS
 For The Year Ended December 31, 2016

	2011 HCVCB Sinking Bonds			Lease Rental		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ 204,282	\$ -	\$ (204,282)
Intergovernmental	-	-	-	-	-	-
Other	260,000	-	(260,000)	-	-	-
Total revenues	260,000	-	(260,000)	204,282	-	(204,282)
Expenditures:						
General Government	-	-	-	-	-	-
Debt service:						
Principal	140,000	140,000	-	1,810,000	1,810,000	-
Interest and fiscal charges	115,112	115,111	1	1,380,888	1,380,888	-
Total expenditures	255,112	255,111	1	3,190,888	3,190,888	-
Other financing sources (uses):						
Transfers in	261,408	261,408	-	2,441,972	2,441,972	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	261,408	261,408	-	2,441,972	2,441,972	-
Net change in fund balances	266,296	6,297	(259,999)	(544,634)	(748,916)	(204,282)
Fund balances - beginning	156,561	156,561	-	2,297,816	2,297,816	-
Fund balances - ending	<u>\$ 422,857</u>	<u>\$ 162,858</u>	<u>\$ (259,999)</u>	<u>\$ 1,753,182</u>	<u>\$ 1,548,900</u>	<u>\$ (204,282)</u>

146th Street Bond			2008 First Mortgage Bonds			2002 Animal Control Bond		
Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ 3,089,669	\$ 1,656,302	\$ (1,433,367)	\$ 207,804	\$ 203,233	\$ (4,571)
5,000,000	-	(5,000,000)	-	-	-	-	-	-
4,000	2,485	(1,515)	-	-	-	-	-	-
<u>5,004,000</u>	<u>2,485</u>	<u>(5,001,515)</u>	<u>3,089,669</u>	<u>1,656,302</u>	<u>(1,433,367)</u>	<u>207,804</u>	<u>203,233</u>	<u>(4,571)</u>
-	-	-	-	-	-	-	-	-
15,625,000	15,625,000	-	-	-	-	145,000	145,000	-
<u>1,753,545</u>	<u>864,518</u>	<u>889,027</u>	<u>4,583,400</u>	<u>-</u>	<u>4,583,400</u>	<u>48,027</u>	<u>48,027</u>	<u>-</u>
<u>17,378,545</u>	<u>16,489,518</u>	<u>889,027</u>	<u>4,583,400</u>	<u>-</u>	<u>4,583,400</u>	<u>193,027</u>	<u>193,027</u>	<u>-</u>
14,411,432	14,411,432	-	-	-	-	-	-	-
(543,730)	(543,730)	-	(3,102,903)	(3,102,903)	-	-	-	-
<u>13,867,702</u>	<u>13,867,702</u>	<u>-</u>	<u>(3,102,903)</u>	<u>(3,102,903)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1,493,157	(2,619,331)	(4,112,488)	(4,596,634)	(1,446,601)	3,150,033	14,777	10,206	(4,571)
<u>3,360,133</u>	<u>3,360,133</u>	<u>-</u>	<u>1,446,601</u>	<u>1,446,601</u>	<u>-</u>	<u>73,928</u>	<u>73,928</u>	<u>-</u>
<u>\$ 4,853,290</u>	<u>\$ 740,802</u>	<u>\$ (4,112,488)</u>	<u>\$ (3,150,033)</u>	<u>\$ -</u>	<u>\$ 3,150,033</u>	<u>\$ 88,705</u>	<u>\$ 84,134</u>	<u>\$ (4,571)</u>

Continued on next page

HAMILTON COUNTY
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS) -
 DEBT SERVICE FUNDS
 For The Year Ended December 31, 2016
 (Continued)

	2011 Park District Refunding Bonds			2012 First Mortgage Refunding Bonds		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:						
Taxes	\$ 378,730	\$ 370,272	\$ (8,458)	\$ 2,235,986	\$ 2,201,909	\$ (34,077)
Intergovernmental	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total revenues	<u>378,730</u>	<u>370,272</u>	<u>(8,458)</u>	<u>2,235,986</u>	<u>2,201,909</u>	<u>(34,077)</u>
Expenditures:						
General Government	-	-	-	-	-	-
Debt service:						
Principal	300,000	300,000	-	-	-	-
Interest and fiscal charges	70,250	70,250	-	2,212,000	-	2,212,000
Total expenditures	<u>370,250</u>	<u>370,250</u>	<u>-</u>	<u>2,212,000</u>	<u>-</u>	<u>2,212,000</u>
Other financing sources (uses):						
Operating transfers in	-	-	-	-	-	-
Operating transfers out	-	-	-	(2,212,000)	(2,212,000)	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,212,000)</u>	<u>(2,212,000)</u>	<u>-</u>
Net change in fund balances	8,480	22	(8,458)	(2,188,014)	(10,091)	2,177,923
Fund balances - beginning	<u>173,609</u>	<u>173,609</u>	<u>-</u>	<u>1,053,469</u>	<u>1,053,469</u>	<u>-</u>
Fund balances - ending	<u>\$ 182,089</u>	<u>\$ 173,631</u>	<u>\$ (8,458)</u>	<u>\$ (1,134,545)</u>	<u>\$ 1,043,378</u>	<u>\$ 2,177,923</u>

Totals		
Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
\$ 6,116,471	\$ 4,431,716	\$ (1,684,755)
5,000,000	-	(5,000,000)
<u>264,000</u>	<u>2,485</u>	<u>(261,515)</u>
<u>11,380,471</u>	<u>4,434,201</u>	<u>(6,946,270)</u>
-	-	-
18,020,000	18,020,000	-
<u>10,163,222</u>	<u>2,478,794</u>	<u>7,684,428</u>
<u>28,183,222</u>	<u>20,498,794</u>	<u>7,684,428</u>
17,114,812	17,114,812	-
<u>(5,858,633)</u>	<u>(5,858,633)</u>	<u>-</u>
<u>11,256,179</u>	<u>11,256,179</u>	<u>-</u>
(5,546,572)	(4,808,414)	738,158
<u>8,562,117</u>	<u>8,562,117</u>	<u>-</u>
<u>\$ 3,015,545</u>	<u>\$ 3,753,703</u>	<u>\$ 738,158</u>

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR CAPITAL PROJECTS FUNDS
 December 31, 2016

<u>Assets</u>	<u>Cumulative Capital Development</u>	<u>Cumulative Courthouse</u>	<u>General Drain Improvement</u>	<u>County Major Bridge</u>
Cash and cash equivalents	\$ 3,760,354	\$ 1,155,388	\$ 2,582,333	\$ 10,823,974
Receivables:				
Taxes	205,441	19,157	-	95,124
Accounts	-	-	6,492	-
Special assessments	-	-	348,037	-
Intergovernmental	166,762	15,550	-	77,214
Interfund receivable:				
Interfund receivable	-	-	488,132	-
Total assets	<u><u>\$ 4,132,557</u></u>	<u><u>\$ 1,190,095</u></u>	<u><u>\$ 3,424,994</u></u>	<u><u>\$ 10,996,312</u></u>
 <u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts payable	\$ 338,055	\$ 5,776	\$ 69,782	\$ -
Contracts payable	64,930	-	-	-
Total liabilities	<u>402,985</u>	<u>5,776</u>	<u>69,782</u>	<u>-</u>
Deferred inflow of resources:				
Unavailable revenue	<u>372,203</u>	<u>34,707</u>	<u>-</u>	<u>172,338</u>
Fund balances:				
Restricted for:				
Capital projects	<u>3,357,369</u>	<u>1,149,612</u>	<u>3,355,212</u>	<u>10,823,974</u>
Total fund balances	<u>3,357,369</u>	<u>1,149,612</u>	<u>3,355,212</u>	<u>10,823,974</u>
Total liabilities, deferred inflow of resources, and fund balances	<u><u>\$ 4,132,557</u></u>	<u><u>\$ 1,190,095</u></u>	<u><u>\$ 3,424,994</u></u>	<u><u>\$ 10,996,312</u></u>

Clay Township Trailways	2009 Park Bond Proceeds	2013 GO Bonds Series A Proceeds	2013 GO Bonds Series B Proceeds	2013 GO Bonds Series C Proceeds	2013 GO Bonds Series D Proceeds	Redevelopment Commission Capital Projects
\$ 64,785	\$ 40,183	\$ 4,092,333	\$ 1,691,846	\$ 605,434	\$ -	\$ 11,131,256
-	-	-	-	-	-	-
-	-	1,528	405	242	-	171
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 64,785</u>	<u>\$ 40,183</u>	<u>\$ 4,093,861</u>	<u>\$ 1,692,251</u>	<u>\$ 605,676</u>	<u>\$ -</u>	<u>\$ 11,131,427</u>
\$ -	\$ -	\$ 14,300	\$ -	\$ -	\$ -	\$ 9,836
-	-	53,172	-	-	-	-
-	-	67,472	-	-	-	9,836
-	-	-	-	-	-	-
<u>64,785</u>	<u>40,183</u>	<u>4,026,389</u>	<u>1,692,251</u>	<u>605,676</u>	<u>-</u>	<u>11,121,591</u>
<u>64,785</u>	<u>40,183</u>	<u>4,026,389</u>	<u>1,692,251</u>	<u>605,676</u>	<u>-</u>	<u>11,121,591</u>
<u>\$ 64,785</u>	<u>\$ 40,183</u>	<u>\$ 4,093,861</u>	<u>\$ 1,692,251</u>	<u>\$ 605,676</u>	<u>\$ -</u>	<u>\$ 11,131,427</u>

Continued on next page

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR CAPITAL PROJECTS FUNDS
 December 31, 2016
 (Continued)

<u>Assets</u>	Redevelopment Authority Capital Projects	Totals
Cash and cash equivalents	\$ 911,766	\$ 36,859,652
Receivables:		
Taxes	-	319,722
Accounts	-	8,838
Special assessments	-	348,037
Intergovernmental	-	259,526
Interfund receivable:		
Interfund receivable	-	488,132
Total assets	\$ 911,766	\$ 38,283,907
 <u>Liabilities and Fund Balances</u>		
Liabilities:		
Accounts payable	\$ -	\$ 437,749
Contracts payable	-	118,102
Total liabilities	-	555,851
Deferred inflow of resources:		
Unavailable revenue	-	579,248
Fund balances:		
Restricted for:		
Capital projects	911,766	37,148,808
Total fund balances	911,766	37,148,808
Total liabilities, deferred inflow of resources, and fund balances	\$ 911,766	\$ 38,283,907

(This page intentionally left blank.)

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NONMAJOR CAPITAL PROJECTS FUNDS
 For The Year Ended December 31, 2016

	<u>Cumulative Capital Development</u>	<u>Cumulative Courthouse</u>	<u>General Drain Improvement</u>	<u>County Major Bridge</u>
Revenues:				
Taxes:				
Property	\$ 5,445,071	\$ 510,142	\$ -	\$ 2,520,503
Special assessments	-	-	255,879	-
Intergovernmental	544,639	50,787	-	252,180
Charges for services	-	-	275,110	-
Other	-	-	84,489	-
	<u>5,989,710</u>	<u>560,929</u>	<u>615,478</u>	<u>2,772,683</u>
Total revenues				
Expenditures:				
General government	809,589	256,633	1,881,317	-
Highways and streets	-	-	-	-
Capital outlay:				
General government	-	59,548	-	-
Highways and streets	3,757,975	-	-	2,000,000
Culture and recreation	-	-	-	-
	<u>4,567,564</u>	<u>316,181</u>	<u>1,881,317</u>	<u>2,000,000</u>
Total expenditures				
Excess (deficiency) of revenues over (under) expenditures	<u>1,422,146</u>	<u>244,748</u>	<u>(1,265,839)</u>	<u>772,683</u>
Other financing sources (uses):				
Transfers in	-	-	210,222	-
Transfers out	(2,200,000)	-	-	(500,000)
	<u>(2,200,000)</u>	<u>-</u>	<u>210,222</u>	<u>(500,000)</u>
Total other financing sources and (uses)				
Net change in fund balances	(777,854)	244,748	(1,055,617)	272,683
Fund balances - beginning	<u>4,135,223</u>	<u>904,864</u>	<u>4,410,829</u>	<u>10,551,291</u>
Fund balances - ending	<u>\$ 3,357,369</u>	<u>\$ 1,149,612</u>	<u>\$ 3,355,212</u>	<u>\$ 10,823,974</u>

Clay Township Trailways	2009 Park Bond Proceeds	2013 GO Bonds Series A Proceeds	2013 GO Bonds Series B Proceeds	2013 GO Bonds Series C Proceeds	2013 GO Bonds Series D Proceeds	Redevelopment Commission Capital Projects
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 73,394
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	22,389	6,445	7,337	-	2,228
-	-	22,389	6,445	7,337	-	75,622
-	-	-	-	-	-	-
-	-	87,692	-	295,581	-	-
-	-	-	-	-	-	-
-	-	1,104,637	530,530	2,070,398	-	3,177,307
-	112,669	-	-	-	-	-
-	112,669	1,192,329	530,530	2,365,979	-	3,177,307
-	(112,669)	(1,169,940)	(524,085)	(2,358,642)	-	(3,101,685)
-	-	-	-	-	-	3,334,153
-	-	-	-	-	(241,972)	(2,068)
-	-	-	-	-	(241,972)	3,332,085
-	(112,669)	(1,169,940)	(524,085)	(2,358,642)	(241,972)	230,400
64,785	152,852	5,196,329	2,216,336	2,964,318	241,972	10,891,191
<u>\$ 64,785</u>	<u>\$ 40,183</u>	<u>\$ 4,026,389</u>	<u>\$ 1,692,251</u>	<u>\$ 605,676</u>	<u>\$ -</u>	<u>\$ 11,121,591</u>

Continued on next page

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUN
 NONMAJOR CAPITAL PROJECTS FUNDS
 For The Year Ended December 31, 2016
 (Continued)

	Redevelopment Authority Capital Projects	Totals
Revenues:		
Taxes:		
Property	\$ -	\$ 8,549,110
Special assessments	-	255,879
Intergovernmental	-	847,606
Charges for services	-	275,110
Other	92	122,980
Total revenues	92	10,050,685
Expenditures:		
General government	-	2,947,539
Highways and streets	-	383,273
Capital outlay:		
General government	-	59,548
Highways and streets	-	12,640,847
Culture and recreation	-	112,669
Total expenditures	-	16,143,876
Excess (deficiency) of revenues over (under) expenditures	92	(6,093,191)
Other financing sources (uses):		
Transfers in	-	3,544,375
Transfers out	-	(2,944,040)
Total other financing sources and (uses)	-	600,335
Net change in fund balances	92	(5,492,856)
Fund balances - beginning	911,674	42,641,664
Fund balances - ending	\$ 911,766	\$ 37,148,808

(This page intentionally left blank.)

HAMILTON COUNTY
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS) -
 CAPITAL PROJECTS FUNDS
 For The Year Ended December 31, 2016

	Cumulative Capital Development			Cumulative Courthouse		
	Amended Budget	Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)
Revenues:						
Taxes	\$ 6,450,174	\$ 5,989,710	\$ (460,464)	\$ 598,529	\$ 560,929	\$ (37,600)
Intergovernmental	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total revenues	<u>6,450,174</u>	<u>5,989,710</u>	<u>(460,464)</u>	<u>598,529</u>	<u>560,929</u>	<u>(37,600)</u>
Expenditures:						
Capital outlay	<u>6,842,002</u>	<u>4,272,079</u>	<u>2,569,923</u>	<u>519,307</u>	<u>336,161</u>	<u>183,146</u>
Total expenditures	<u>6,842,002</u>	<u>4,272,079</u>	<u>2,569,923</u>	<u>519,307</u>	<u>336,161</u>	<u>183,146</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	<u>(2,200,000)</u>	<u>(2,200,000)</u>	-	-	-	-
Total other financing uses	<u>(2,200,000)</u>	<u>(2,200,000)</u>	-	-	-	-
Net change in fund balances	(2,591,828)	(482,369)	2,109,459	79,222	224,768	145,546
Fund balances - beginning	<u>4,242,723</u>	<u>4,242,723</u>	-	<u>930,620</u>	<u>930,620</u>	-
Fund balances - ending	<u>\$ 1,650,895</u>	<u>\$ 3,760,354</u>	<u>\$ 2,109,459</u>	<u>\$ 1,009,842</u>	<u>\$ 1,155,388</u>	<u>\$ 145,546</u>

County Major Bridge			Totals		
Amended Budget	Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)
\$ 3,016,346	\$ 2,772,683	\$ (243,663)	\$ 10,065,049	\$ 9,323,322	\$ (741,727)
-	-	-	-	-	-
-	-	-	-	-	-
<u>3,016,346</u>	<u>2,772,683</u>	<u>(243,663)</u>	<u>10,065,049</u>	<u>9,323,322</u>	<u>(741,727)</u>
<u>3,150,000</u>	<u>2,000,000</u>	<u>1,150,000</u>	<u>10,511,309</u>	<u>6,608,240</u>	<u>3,903,069</u>
<u>3,150,000</u>	<u>2,000,000</u>	<u>1,150,000</u>	<u>10,511,309</u>	<u>6,608,240</u>	<u>3,903,069</u>
-	-	-	-	-	-
(500,000)	(500,000)	-	(2,700,000)	(2,700,000)	-
(500,000)	(500,000)	-	(2,700,000)	(2,700,000)	-
(633,654)	272,683	906,337	(3,146,260)	15,082	3,161,342
<u>10,551,291</u>	<u>10,551,291</u>	<u>-</u>	<u>15,724,634</u>	<u>15,724,634</u>	<u>-</u>
<u>\$ 9,917,637</u>	<u>\$ 10,823,974</u>	<u>\$ 906,337</u>	<u>\$ 12,578,374</u>	<u>\$ 15,739,716</u>	<u>\$ 3,161,342</u>

(This page intentionally left blank.)

FIDUCIARY FUNDS

PENSION TRUST FUNDS – used to account for assets held by the County in a trustee capacity. The County maintains the following pension trust funds:

- Sheriff's Retirement Plan - To account for the provision of retirement benefits to County police officers. Financing is provided by service of process fees collected by the County Sheriff.
- Sheriff's Benefit Plan - To account for the provision of disability benefits to County police officers. Financing is provided by County contributions.

AGENCY FUNDS – used to account for assets held by the County as an agent for individuals, private organizations, other municipalities and/or other funds. The County maintains the following agency funds:

- City and Town
Court Costs - To account for monies collected by the Clerk of the Circuit Court, City or Town courts within the County and distributed as set by IC 33-37-7.
- Surplus Tax - To account for the collection and payment of surplus property tax collections.
- Tax Sale Fees - To account for monies for properties sold at tax sale as set by IC 6-1.1-24.
- Tax Sale Redemption - To account for delinquent taxes and costs paid subsequent to the sale of property at the County real estate tax sale.
- Tax Sale Surplus - To account for the collection and payments of monies, which are in excess of the minimum bid price, for property sold by the County for delinquent taxes.
- Payroll Withholding
Garnishments - To account for payroll taxes and other amounts withheld from employee compensation, to be distributed in accordance with laws, regulations and contracts.
- State Fines and
Forfeitures - To account for the collection and payment to the State of Indiana of state fees and fines charged and collected by the Clerk of the Circuit Court for court proceedings.
- Clerk of the Circuit Court - To account for the collection and payment of cash bonds and other trust items held by the Clerk of the Circuit Court for litigants of the Circuit, Superior and County Courts.
- County Sheriff - To account for the collection and payment of delinquent tax warrants issued by the Indiana Department of Revenue, proceeds from the sale of foreclosed property, and County fees for services performed by County Sheriff.
- County Treasurer - To account for the collection and payment of all local taxes billed and/or collected by the County Treasurer on behalf of all the governmental taxing units within the County.
- County Prosecutor - To account for the collection and payment of trust items held by the County Prosecutor.
- Infraction Judgment - To account for the collection and payment to the State of Indiana for State fines charged and collected by the Clerk of the Circuit Court.
- Tax Distribution - To account for the collection and payment of tax collections to the County Treasurer that are due to other taxing units within the County.

FIDUCIARY FUNDS

(Continued)

Overweight Vehicles -	To account for fines collected by the County Clerk for overweight vehicle infractions due to the State of Indiana.
Special Death Benefit Fee -	To account for fees collected and paid by Clerk of Circuit court as set out in IC 35-33-8.
State Sales Disclosure Fee -	To account for fees charged for filing conveyance of property documents with the County Auditor. The state's shares of the fees are held in trust until remitted to the State General Fund.
Coroner's Training and Education -	To account for fees charged by the Hamilton County Health Department for death certificates. Fees are remitted semiannually by the County Auditor to the Treasurer of State. Funds at the State level are used for the continuing education of County Coroners.
Adult Offender Interstate Compact -	To account for the collection and payment of fees collected relating to adult offenders on parole or probation. Fifty percent of the fees are transferred to the State and fifty percent are transferred to the supplemental probation fund.
Mortgage Fee -	To account for the collection and payment of fees collected by the Recorder for each mortgage recorded.
DLGF Homestead Property Database -	To account for monies received from tax and, if applicable, penalty due after the termination of deduction and, if applicable, from homestead credit per IC 6-1.1-36.
Child Restraint System Fine -	To account for the collection and payment of fines charged and collected by the Clerk of the Circuit Court on violations of the child restraint laws. These fees are remitted to the State.
Inheritance Tax -	To account for the collection and payment of State inheritance taxes.
Education Plate Fee -	To account for the collection and payment of education license plate fees by the Indiana Bureau of Motor Vehicles to the County Treasurer that are due to other taxing units within the County.
LOIT Special Distribution -	To account for monies from the restricted LOIT Special Distribution Fund SEA 67, 2016.
Inmate Trust -	To account for the collection and payment of amounts which are held by the County Sheriff on behalf of inmates incarcerated at the County Jail.
Juvenile Inmate Trust -	To account for the collection and payment of amounts which are held by the Juvenile Services Center on behalf of juvenile inmates incarcerated at the Juvenile Services Center.

(This page intentionally left blank.)

HAMILTON COUNTY
 COMBINING STATEMENT OF FIDUCIARY NET POSITION -
 PENSION TRUST FUNDS
 December 31, 2016

<u>Assets</u>	<u>Sheriff's Retirement Plan</u>	<u>Sheriff's Benefit Plan</u>	<u>Totals</u>
Cash and cash equivalents	\$ 896,505	\$ (6,465)	\$ 890,040
Receivables:			
Interest	83,467	709	84,176
Investments at fair value:			
Fixed income securities	11,045,400	251,383	11,296,783
Domestic and foreign equities	15,719,212	333,060	16,052,272
Other	<u>399,476</u>	<u>-</u>	<u>399,476</u>
Total investments	<u>27,164,088</u>	<u>584,443</u>	<u>27,748,531</u>
Total assets	<u>28,144,060</u>	<u>578,687</u>	<u>28,722,747</u>
<u>Net position restricted for pensions</u>			
Net position held in trust for:			
Employees' pension benefits	<u>28,144,060</u>	<u>578,687</u>	<u>28,722,747</u>
Total net position restricted for pensions	<u>\$ 28,144,060</u>	<u>\$ 578,687</u>	<u>\$ 28,722,747</u>

HAMILTON COUNTY
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -
 PENSION TRUST FUNDS
 For The Year Ended December 31, 2016

<u>Additions</u>	<u>Sheriff's Retirement Plan</u>	<u>Sheriff's Benefit Plan</u>	<u>Totals</u>
Contributions:			
Employer	\$ 1,027,797	\$ 35,636	\$ 1,063,433
Investment income:			
Net increase in fair value of investments	1,534,501	18,197	1,552,698
Interest	740,786	19,152	759,938
Less investment expense other than securities lending	<u>(93,884)</u>	<u>(1,996)</u>	<u>(95,880)</u>
Total investment income	<u>2,181,403</u>	<u>35,353</u>	<u>2,216,756</u>
Total additions	<u>3,209,200</u>	<u>70,989</u>	<u>3,280,189</u>
<u>Deductions</u>			
Benefit payments (including refunds of employee contributions)	1,036,065	9,960	1,046,025
Administrative expense	<u>77,660</u>	<u>25,880</u>	<u>103,540</u>
Total deductions	<u>1,113,725</u>	<u>35,840</u>	<u>1,149,565</u>
Changes in net position	2,095,475	35,149	2,130,624
Net position restricted for pensions - beginning	<u>26,048,585</u>	<u>543,538</u>	<u>26,592,123</u>
Net position restricted for pensions - ending	<u>\$ 28,144,060</u>	<u>\$ 578,687</u>	<u>\$ 28,722,747</u>

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 AGENCY FUNDS
 December 31, 2016

<u>Assets</u>	City and Town Court Costs	Surplus Tax	Tax Sales Fees	Tax Sale Redemption	Tax Sale Surplus	Payroll Withholding Garnishments	State Fines And Forfeitures
Cash and cash equivalents	\$ 6,465	\$ 1,049	\$ 140,753	\$ 11,034	\$ 2,334,652	\$ -	\$ 45,030
Receivables:							
Taxes	-	-	-	34,570	-	-	-
Intergovernmental	-	-	-	-	-	-	12,657
Total assets	<u>\$ 6,465</u>	<u>\$ 1,049</u>	<u>\$ 140,753</u>	<u>\$ 45,604</u>	<u>\$ 2,334,652</u>	<u>\$ -</u>	<u>\$ 57,687</u>
 <u>Liabilities</u>							
Liabilities:							
State fees payable	\$ -	\$ -	\$ 140,753	\$ -	\$ -	\$ -	\$ 57,687
Trust funds payable	6,465	1,049	-	45,604	2,334,652	-	-
Total liabilities	<u>\$ 6,465</u>	<u>\$ 1,049</u>	<u>\$ 140,753</u>	<u>\$ 45,604</u>	<u>\$ 2,334,652</u>	<u>\$ -</u>	<u>\$ 57,687</u>

Clerk of the Circuit Court	County Sheriff	County Treasurer	County Prosecutor	Infraction Judgment	Tax Distribution	Overweight Vehicles	Special Death Benefit Fee
\$ 1,864,231	\$ 16,020	\$ 12,916,030	\$ 225	\$ 73,578	\$ 265	\$ 250	\$ 1,955
-	-	12,805,329	-	-	26,046,966	-	-
-	-	<u>10,325,373</u>	-	<u>25,094</u>	-	-	-
<u>\$ 1,864,231</u>	<u>\$ 16,020</u>	<u>\$ 36,046,732</u>	<u>\$ 225</u>	<u>\$ 98,672</u>	<u>\$ 26,047,231</u>	<u>\$ 250</u>	<u>\$ 1,955</u>
\$ -	\$ -	\$ -	\$ -	\$ 98,672	\$ -	\$ 250	\$ 1,955
<u>1,864,231</u>	<u>16,020</u>	<u>36,046,732</u>	<u>225</u>	<u>-</u>	<u>26,047,231</u>	<u>-</u>	<u>-</u>
<u>\$ 1,864,231</u>	<u>\$ 16,020</u>	<u>\$ 36,046,732</u>	<u>\$ 225</u>	<u>\$ 98,672</u>	<u>\$ 26,047,231</u>	<u>\$ 250</u>	<u>\$ 1,955</u>

Continued on next page

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 AGENCY FUNDS
 December 31, 2016
 (Continued)

<u>Assets</u>	State Sales Disclosure Fee	Coroner's Training and Education	Adult Offender Interstate Compact	Mortgage Fee	DLGF Homestead Property Database	Child Restraint System Fine	Inheritance Tax
Cash and cash equivalents	\$ 12,740	\$ 2,032	\$ 500	\$ 13,785	\$ 231	\$ 224	\$ 113,750
Receivables:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	175	-
Total assets	<u>\$ 12,740</u>	<u>\$ 2,032</u>	<u>\$ 500</u>	<u>\$ 13,785</u>	<u>\$ 231</u>	<u>\$ 399</u>	<u>\$ 113,750</u>
 <u>Liabilities</u>							
Liabilities:							
State fees payable	\$ 12,740	\$ 2,032	\$ 500	\$ 13,785	\$ -	\$ 399	\$ 113,750
Trust funds payable	-	-	-	-	231	-	-
Total liabilities	<u>\$ 12,740</u>	<u>\$ 2,032</u>	<u>\$ 500</u>	<u>\$ 13,785</u>	<u>\$ 231</u>	<u>\$ 399</u>	<u>\$ 113,750</u>

Education Plate Fee	LOIT Special Distribution	Inmate Trust	Juvenile Inmate Trust	Totals
\$ 300	\$ -	\$ 7,366	\$ 501	\$ 17,562,966
-	-	-	-	38,886,865
<u>675</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,363,974</u>
<u>\$ 975</u>	<u>\$ -</u>	<u>\$ 7,366</u>	<u>\$ 501</u>	<u>\$ 66,813,805</u>
\$ 975	\$ -	\$ -	\$ -	\$ 443,498
-	-	7,366	501	66,370,307
<u>\$ 975</u>	<u>\$ -</u>	<u>\$ 7,366</u>	<u>\$ 501</u>	<u>\$ 66,813,805</u>

HAMILTON COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
 AGENCY FUNDS
 For The Year Ended December 31, 2016

	City and Town Court Costs	Surplus Tax	Tax Sales Fees	Tax Sale Redemption	Tax Sale Surplus	Payroll Withholding Garnishments	State Fines And Forfeitures
Assets:							
Cash and cash equivalents, January 1	\$ 6,578	\$ 1,114	\$ 117,586	\$ 12,272	\$ 2,059,266	\$ -	\$ 48,725
Additions	41,096	3,115,874	23,167	416,709	2,834,598	21,450	219,909
Deductions	(41,209)	(3,115,939)	-	(417,947)	(2,559,212)	(21,450)	(223,604)
Cash and cash equivalents, December 31	<u>6,465</u>	<u>1,049</u>	<u>140,753</u>	<u>11,034</u>	<u>2,334,652</u>	<u>-</u>	<u>45,030</u>
Taxes receivable, January 1	-	-	-	-	-	-	-
Additions	-	-	-	34,570	-	-	-
Deductions	-	-	-	-	-	-	-
Taxes receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>34,570</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental receivable, January 1	-	-	-	-	-	-	9,465
Additions	-	-	-	-	-	-	12,657
Deductions	-	-	-	-	-	-	(9,465)
Intergovernmental receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,657</u>
Total assets, December 31	<u>\$ 6,465</u>	<u>\$ 1,049</u>	<u>\$ 140,753</u>	<u>\$ 45,604</u>	<u>\$ 2,334,652</u>	<u>\$ -</u>	<u>\$ 57,687</u>
Liabilities:							
State fees payable, January 1	\$ -	\$ -	\$ 117,586	\$ -	\$ -	\$ -	\$ 58,190
Additions	-	-	23,167	-	-	-	232,566
Deductions	-	-	-	-	-	-	(233,069)
State fees payable, December 31	<u>-</u>	<u>-</u>	<u>140,753</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>57,687</u>
Trust funds payable, January 1	6,578	1,114	-	12,272	2,059,266	-	-
Additions	41,096	3,115,874	-	451,279	2,834,598	21,450	-
Deductions	(41,209)	(3,115,939)	-	(417,947)	(2,559,212)	(21,450)	-
Trust funds payable, December 31	<u>6,465</u>	<u>1,049</u>	<u>-</u>	<u>45,604</u>	<u>2,334,652</u>	<u>-</u>	<u>-</u>
Total liabilities, December 31	<u>\$ 6,465</u>	<u>\$ 1,049</u>	<u>\$ 140,753</u>	<u>\$ 45,604</u>	<u>\$ 2,334,652</u>	<u>\$ -</u>	<u>\$ 57,687</u>

Clerk of the Circuit Court	County Sheriff	County Treasurer	County Prosecutor	Infraction Judgment	Tax Distribution	Overweight Vehicles	Special Death Benefit Fee
\$ 2,462,678	\$ 637,222	\$ 13,043,206	\$ 225	\$ 64,789	\$ 265	\$ 638	\$ 4,790
24,340,104	18,053,181	403,374,152	36,796	476,720	569,951,026	1,097	14,620
(24,938,551)	(18,674,383)	(403,501,328)	(36,796)	(467,931)	(569,951,026)	(1,485)	(17,455)
<u>1,864,231</u>	<u>16,020</u>	<u>12,916,030</u>	<u>225</u>	<u>73,578</u>	<u>265</u>	<u>250</u>	<u>1,955</u>
-	-	12,187,039	-	-	39,704,073	-	-
-	-	330,395,694	-	-	26,046,966	-	-
-	-	(329,777,404)	-	-	(39,704,073)	-	-
-	-	<u>12,805,329</u>	-	-	<u>26,046,966</u>	-	-
-	-	8,764,554	-	17,775	-	-	-
-	-	55,514,331	-	25,094	-	-	-
-	-	(53,953,512)	-	(17,775)	-	-	-
-	-	<u>10,325,373</u>	-	<u>25,094</u>	-	-	-
<u>\$ 1,864,231</u>	<u>\$ 16,020</u>	<u>\$ 36,046,732</u>	<u>\$ 225</u>	<u>\$ 98,672</u>	<u>\$ 26,047,231</u>	<u>\$ 250</u>	<u>\$ 1,955</u>
\$ -	\$ -	\$ -	\$ -	\$ 82,564	\$ -	\$ 638	\$ 4,790
-	-	-	-	501,814	-	1,097	14,620
-	-	-	-	(485,706)	-	(1,485)	(17,455)
-	-	-	-	<u>98,672</u>	-	<u>250</u>	<u>1,955</u>
2,462,678	637,222	33,994,799	225	-	39,704,338	-	-
24,340,104	18,053,181	404,934,971	36,796	-	569,951,026	-	-
(24,938,551)	(18,674,383)	(402,883,038)	(36,796)	-	(583,608,133)	-	-
<u>1,864,231</u>	<u>16,020</u>	<u>36,046,732</u>	<u>225</u>	-	<u>26,047,231</u>	-	-
<u>\$ 1,864,231</u>	<u>\$ 16,020</u>	<u>\$ 36,046,732</u>	<u>\$ 225</u>	<u>\$ 98,672</u>	<u>\$ 26,047,231</u>	<u>\$ 250</u>	<u>\$ 1,955</u>

Continued on next page

HAMILTON COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
 AGENCY FUNDS
 For The Year Ended December 31, 2016
 (Continued)

	State Sales Disclosure Fee	Coroner's Training and Education	Adult Offender Interstate Compact	Mortgage Fee	DLGF Homestead Property Database	Child Restraint System Fine	Inheritance Tax
Assets:							
Cash and cash equivalents, January 1	\$ 11,605	\$ 2,067	\$ 313	\$ 11,180	\$ 528	\$ 200	\$ 130,342
Additions	54,610	13,270	1,687	50,150	586	2,874	350
Deductions	(53,475)	(13,305)	(1,500)	(47,545)	(883)	(2,850)	(16,942)
Cash and cash equivalents, December 31	<u>12,740</u>	<u>2,032</u>	<u>500</u>	<u>13,785</u>	<u>231</u>	<u>224</u>	<u>113,750</u>
Taxes receivable, January 1	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-
Deductions	-	-	-	-	-	-	-
Taxes receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental receivable, January 1	-	-	-	-	4	200	-
Additions	-	-	-	-	-	175	-
Deductions	-	-	-	-	(4)	(200)	-
Intergovernmental receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>175</u>	<u>-</u>
Total assets, December 31	<u>\$ 12,740</u>	<u>\$ 2,032</u>	<u>\$ 500</u>	<u>\$ 13,785</u>	<u>\$ 231</u>	<u>\$ 399</u>	<u>\$ 113,750</u>
Liabilities:							
State fees payable, January 1	\$ 11,605	\$ 2,067	\$ 313	\$ 11,180	\$ -	\$ 400	\$ 130,342
Additions	54,610	13,270	1,687	50,150	-	3,049	350
Deductions	(53,475)	(13,305)	(1,500)	(47,545)	-	(3,050)	(16,942)
State fees payable, December 31	<u>12,740</u>	<u>2,032</u>	<u>500</u>	<u>13,785</u>	<u>-</u>	<u>399</u>	<u>113,750</u>
Trust funds payable, January 1	-	-	-	-	528	-	-
Additions	-	-	-	-	586	-	-
Deductions	-	-	-	-	(883)	-	-
Trust funds payable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>231</u>	<u>-</u>	<u>-</u>
Total liabilities, December 31	<u>\$ 12,740</u>	<u>\$ 2,032</u>	<u>\$ 500</u>	<u>\$ 13,785</u>	<u>\$ 231</u>	<u>\$ 399</u>	<u>\$ 113,750</u>

Education Plate Fee	LOIT Special Distribution	Inmate Trust	Juvenile Inmate Trust	Totals
\$ -	\$ -	\$ 12,592	\$ 347	\$ 18,628,528
6,750	65,741,335	741,912	6,869	1,089,540,892
(6,450)	(65,741,335)	(747,138)	(6,715)	(1,090,606,454)
<u>300</u>	<u>-</u>	<u>7,366</u>	<u>501</u>	<u>17,562,966</u>
-	-	-	-	51,891,112
-	-	-	-	356,477,230
-	-	-	-	(369,481,477)
-	-	-	-	<u>38,886,865</u>
488	-	-	-	8,792,486
675	-	-	-	55,552,932
(488)	-	-	-	(53,981,444)
<u>675</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,363,974</u>
<u>\$ 975</u>	<u>\$ -</u>	<u>\$ 7,366</u>	<u>\$ 501</u>	<u>\$ 66,813,805</u>
\$ 488	\$ -	\$ -	\$ -	\$ 420,163
7,425	-	-	-	903,805
(6,938)	-	-	-	(880,470)
<u>975</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>443,498</u>
-	-	12,592	347	78,891,959
-	65,741,335	741,912	6,869	1,090,271,077
-	(65,741,335)	(747,138)	(6,715)	(1,102,792,729)
-	-	<u>7,366</u>	<u>501</u>	<u>66,370,307</u>
<u>\$ 975</u>	<u>\$ -</u>	<u>\$ 7,366</u>	<u>\$ 501</u>	<u>\$ 66,813,805</u>

(This page intentionally left blank.)

STATISTICAL SECTION

Statistical Section

This part of Hamilton County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	239-245
Revenue Capacity These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.	246-249
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	250-256
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.	257-259
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	260-261

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 34 in 2003: schedules presenting government-wide information include information beginning in that year.

HAMILTON COUNTY
Net Position by Component
As of December 31,

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Primary Government										
Governmental Activities:										
Net investment in capital assets	\$ 690,159,611	\$ 657,119,208	\$ 649,990,036	\$ 646,474,208	\$ 629,861,702	\$ 621,370,368	\$ 629,570,944	\$ 660,865,707	\$ 643,052,568	\$ 615,782,924
Restricted	89,035,401	95,683,365	100,451,449	112,939,898	63,637,654	60,464,254	80,663,541	85,063,021	92,258,357	107,049,897
Unrestricted	52,319,864	56,964,818	63,152,781	39,742,963	73,676,999	58,514,738	18,234,418	39,127,815	29,992,894	26,851,394
Total governmental activities net position	\$ 831,514,876	\$ 809,773,391	\$ 813,594,266	\$ 799,157,069	\$ 767,176,355	\$ 740,349,360	\$ 728,468,903	\$ 785,056,543	\$ 765,303,819	\$ 749,684,215
Component Unit-Activities										
Riverview Hospital:										
Net investment in capital assets	\$ 92,058,291	\$ 76,698,703	\$ 69,620,403	\$ 56,167,053	\$ 48,472,711	\$ 41,702,124	\$ 37,690,317	\$ 35,981,705	\$ 37,846,292	\$ 31,118,419
Restricted	6,221,058	6,583,736	7,164,381	7,254,137	5,704,712	6,376,685	6,865,899	11,226,658	10,604,933	9,144,852
Unrestricted	129,813,433	127,810,301	114,426,965	103,509,121	83,748,285	72,805,987	71,365,996	62,454,798	50,502,391	59,737,270
Total component unit net position	\$ 228,092,782	\$ 211,092,740	\$ 191,211,749	\$ 166,930,311	\$ 137,925,708	\$ 120,884,796	\$ 115,922,212	\$ 109,663,161	\$ 98,953,616	\$ 100,000,541

a Restated to reflect prior period adjustments to infrastructure assets.

b Reduction in net assets was due to the annexation of assets by other municipalities.

c Restated to reflect prior period adjustments

d Four bonds issued at the end of the year increased the restricted portion of net position

HAMILTON COUNTY

Changes in Net Position
For the years ended December 31,

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Governmental Activities										
Expenses:										
General government	\$ 77,469,554	\$ 71,302,031	\$ 59,829,584	\$ 63,164,713	\$ 56,334,421	\$ 60,397,772	\$ 57,450,337	\$ 64,351,735	\$ 56,355,378	\$ 44,463,938
Public safety	44,896,964	44,060,460	42,153,763	35,733,346	27,954,023	28,835,492	32,614,575	30,778,837	35,900,786	24,863,518
Highways and streets	16,507,007	15,839,650	21,672,146	10,450,387	11,367,240	33,678,114	74,094,190	18,265,047	15,881,328	43,937,359
Health and welfare	3,339,755	2,972,163	2,923,322	2,741,453	2,677,777	2,367,713	2,579,909	2,381,604	5,841,820	4,406,379
Culture and recreation	3,253,883	4,934,326	3,516,421	3,672,916	3,468,018	3,028,404	4,567,425	3,705,491	4,118,906	3,578,215
Interest on long-term debt	8,830,278	7,929,575	8,732,945	8,254,211	9,840,027	8,018,884	7,954,808	6,633,468	7,597,809	8,060,855
Total expenses	154,297,441	147,038,205	138,828,181	124,017,026	111,641,506	136,326,379	179,261,244	126,116,182	125,696,027	129,310,264
Program Revenues:										
Charges for services:										
General government	11,402,667	12,427,375	9,397,719	10,450,121	9,082,830	6,724,074	5,295,050	5,978,833	6,417,911	6,809,858
Public safety	9,826,453	10,149,993	5,880,405	7,749,126	7,057,481	8,199,404	9,339,202	8,729,255	8,603,567	7,047,065
Highways and streets	162,701	48,579	124,784	376,697	155,400	30,940	54,480	16,885	44,598	139,137
Health and welfare	793,090	748,571	694,694	742,016	1,061,752	507,408	494,444	655,412	1,823,422	1,275,293
Culture and recreation	529,230	483,376	513,263	493,045	417,388	389,021	403,009	437,488	391,469	360,053
Operating grants and contributions:										
General government	6,838,803	6,586,170	9,457,390	8,379,248	6,640,982	7,175,204	9,926,144	16,530,733	8,374,431	5,850,488
Public safety	7,903,649	7,599,476	9,454,168	8,473,259	5,468,771	4,605,601	5,808,703	2,999,526	2,420,434	2,517,268
Highways and streets	8,396,702	7,282,743	8,464,660	5,924,720	5,182,643	5,170,357	5,902,268	10,033,469	5,642,258	17,306,626
Health and welfare	1,188,119	1,017,706	1,092,889	659,833	368,967	831,486	1,006,190	1,091,017	1,052,840	722,049
Culture and recreation	527,992	668,960	633,400	398,747	287,591	369,366	790,632	333,545	315,316	401,307
Capital grants and contributions:	15,757,734	6,671,809	5,131,655	6,794,143	4,423,892	9,867,149	4,812,385	3,763,146	7,926,545	12,395,932
Total revenues	63,327,140	53,684,758	50,845,027	50,440,955	40,147,697	43,870,010	43,832,507	50,569,309	43,012,791	54,825,076
Net revenues (expenses):	(90,970,301)	(93,353,447)	(87,983,154)	(73,576,071)	(71,493,809)	(92,456,369)	(135,428,737)	(75,546,873)	(82,683,236)	(74,485,188)
General revenues and other changes in net position:										
Taxes:										
Property taxes	59,074,048	58,433,182	57,888,041	57,844,937	56,348,053	55,268,441	54,843,844	55,031,562	51,016,072	52,501,650
County option income tax	42,646,363	40,659,196	36,342,758	40,714,823	34,780,439	43,005,739	17,603,371	32,705,361	36,360,794	32,254,052
Other taxes	8,941,015	7,748,013	6,676,653	5,955,657	5,978,131	5,084,045	4,753,964	4,217,961	4,483,627	4,178,416
Other	1,180,284	686,826	592,419	616,801	826,901	468,076	752,466	2,121,652	580,834	559,484
Reimbursements	-	-	-	-	-	-	-	-	-	1,054,744
Unrestricted investment earnings	870,076	483,677	920,480	424,567	387,280	510,525	887,452	1,223,061	5,861,513	8,977,726
Total general revenue	112,711,786	108,010,894	102,420,351	105,556,785	98,320,804	104,336,826	78,841,097	95,299,597	98,302,840	99,536,072
Changes in net position for Governmental Activities	\$ 21,741,485	\$ 14,657,447	\$ 14,437,197	\$ 31,980,714	\$ 26,826,995	\$ 11,880,457	\$ (56,587,640)	\$ 19,752,724	\$ 15,619,604	\$ 25,040,884

HAMILTON COUNTY
Changes in Net Position
For the years ended December 31,
(continued)

Component Unit Activities	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Expenses:										
Riverview Hospital	\$ 430,209,459	\$ 419,010,006	\$ 399,869,934	\$ 410,863,416	\$ 342,256,960	\$ 183,731,790	\$ 136,289,260	\$ 133,641,110	\$ 141,201,590	\$ 131,104,784
Total expenses	430,209,459	419,010,006	399,869,934	410,863,416	342,256,960	183,731,790	136,289,260	133,641,110	141,201,590	131,104,784
Program Revenues:										
Charges for services	444,127,364	442,535,323	422,204,008	434,284,519	354,958,084	188,021,203	138,246,885	137,073,497	138,554,069	128,470,518
Total revenues	444,127,364	442,535,323	422,204,008	434,284,519	354,958,084	188,021,203	138,246,885	137,073,497	138,554,069	128,470,518
Net revenues (expenses):	13,917,905	23,525,317	22,334,074	23,421,103	12,701,124	4,289,413	1,957,625	3,432,387	(2,647,521)	(2,634,266)
General revenues and other changes in net position:										
Non-capital contributions	-	-	-	172,555	-	-	-	-	-	-
Capital contributions	-	-	-	-	-	345,000	-	-	-	-
Miscellaneous	826,252	(606,995)	-	-	-	328,171	393,496	-	-	-
Interest expense	-	(1,514,497)	-	-	-	-	-	-	-	-
Unrestricted investment earnings	2,255,885	(1,159,170)	1,947,364	6,234,588	4,339,788	-	3,907,930	7,277,158	1,600,596	2,799,579
Total general revenues	3,082,137	(3,280,662)	1,947,364	6,407,143	4,339,788	673,171	4,301,426	7,277,158	1,600,596	2,799,579
Changes in net position for Component Unit Activities	\$ 17,000,042	\$ 20,244,655	\$ 24,281,438	\$ 29,828,246	\$ 17,040,912	\$ 4,962,584	\$ 6,259,051	\$ 10,709,545	\$ (1,046,925)	\$ 165,313

a The increase in property tax revenues related mainly to new debt services levies and additional tax increment revenue captured.

b 2006 includes the impact of \$36 million in disposals of roadway assets which were annexed by municipalities.

c The decrease is due to two primary reasons: (1) approximately \$10 million bond funded road expenditures in the Thomson TIF area were expenses in 2006, this area has been annexed by the City of Carmel and will not be capital assets of the County and (2) a planned budget decrease in highway and street maintenance expenditures.

d Increase in appeals for adjustment to the levy were over the standard 4% increase allowed due to juvenile detention center, superior court and growth.

e Reflects \$9.8 million Federal Highway Fund grant for 146th Street project.

f Increases due in part to the implementation of GASB 45; also wages and benefits increased with the addition of 19 new positions in various County departments.

g Majority of increase was a result of added personnel to staff the north section of the new community corrections center and new juvenile detention center.

h A large portion of the increase resulted from road improvement expenditures in the Thomson TIF which were expensed as a result of annexation. The remaining increase was a result of planned budget increases in road maintenance.

i Majority of this increase was a result of 16 new employees and numerous capital expenditures.

j Reflects Runway construction grant as large part of this increase.

k Majority of this increase reflects the contributions for Olo Road Bridge.

l Shift in investment earnings from 2008 to 2009 reflects change in net market value realized gains and losses on investment fund.

m Majority of this increase includes the impact of \$44.8 million in disposals of roadway assets which were annexed by municipalities and the expenditures for the 96th/421 intersection area that will not be capital assets of the County, this area has been annexed by the City of Carmel.

n COIT revenues decreased due to the economic downturn and the overpayment in distributions.

o COIT revenues increased due to the economic improvement and the correction of a calculation error at the State.

p The increase in revenues and expenses for the discretely presented component unit is due to the entrance of the unit into long-term care

q The decrease in Highways and Street is attributed to the disposal of roadway/bridge assets which were annexed by other municipalities.

r Increase attributable to increase in special assessments collected and increase in internal service funds

s Increase in permits issued in 2012

t Conversion from local collections from phone companies for 911 system to State collection

u Decrease in contributions from private developers

v Decrease in the amount of grants funds received

w Increase in collections for non-verification from home owners of the homestead credit, unit by statute can collect back three years plus civil penalty

x Increase in amount of grants from federal and state

y Increase in contributions from private developers

z COIT revenues increased due to the economic improvement and employment.

aa Decrease due to the retirement of bond issues
 ab Increase due to four bonds issues in 2013
 ac Increase due to Statewide 511 (employees and benefits) plus projects to increase efficiency
 ad Increase due to relinquishment of bridge on 146th over US 31 and increased maintenance costs
 ae Decrease in charge for services in almost all areas
 af More hotels and tourism
 ag Increase due to OFEB liability, additional pension costs, and capital outlay expense not capitalized
 ah Decrease due to relinquishment of bridge on 146th over US 31 in 2014
 ai Decrease due to only one issue (refunding) and normal reduction of debt
 aj Increase due to more employees and benefits
 ak Increase due to increase in fines and fees and internal service positive return
 al Increase in collections for services and interlocal agreements
 am Increase due to early payoff of debt
 an Increase due to increase expense in wage, pension, insurance, and OFEB
 ao Increase in donations and miscellaneous for 2016

HAMILTON COUNTY
Fund Balances of Government Funds
As of December 31,

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
General Fund										
Assigned	\$ 2,989,670	\$ 1,262,402	\$ 1,262,402	\$ 389,658	\$ 593,893	\$ 937,768	\$ 788,554	\$ 2,085,804	\$ 2,770,998	\$ 1,189,545
Unassigned	41,540,435	25,729,801	25,224,127	24,850,647	33,941,215	28,946,402	10,886,344	18,448,068	23,991,517	24,334,664
Total general fund	<u>\$ 44,530,105</u>	<u>\$ 26,992,203</u>	<u>\$ 26,486,529</u>	<u>\$ 25,240,305</u>	<u>\$ 34,535,108</u>	<u>\$ 29,884,170</u>	<u>\$ 11,674,898</u>	<u>\$ 20,533,872</u>	<u>\$ 26,762,515</u>	<u>\$ 25,524,209</u>
All other governmental funds:										
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	137,808,922	133,388,885	134,672,751	151,650,508	101,800,900	79,137,031	74,333,097	78,982,684	87,005,804	112,678,562
Committed	9,008,387	38,290,125	30,425,838	25,172,710	5,282,846	15,694,304	16,938,643	18,054,388	12,111,834	2,440,932
Assigned	3,625,532	3,737,883	3,318,332	2,493,674	3,583,781	5,304,176	8,774,045	8,880,702	12,842,681	8,385,843
Unassigned	-	-	-	-	-	-	-	-	(14,447)	(262,207)
Total all other governmental funds	<u>\$ 150,442,841</u>	<u>\$ 175,416,893</u>	<u>\$ 168,416,921</u>	<u>\$ 179,316,892</u>	<u>\$ 110,667,527</u>	<u>\$ 100,135,511</u>	<u>\$ 100,045,785</u>	<u>\$ 105,917,774</u>	<u>\$ 111,974,348</u>	<u>\$ 123,271,606</u>

a Includes \$10.5 million in debt service funds accumulated to repay the bond anticipation note issued for the 146th Street project.

b Includes the proceeds from the general obligation bonds series A - D issued at the end of the year.

c Includes the new fund committed for public safety

d Decrease reflects the removal of COIT revenues and expenses for the clerk (general government) and public safety

e Reflects the decrease in funds from bond issues that were not spent at year end in 2013

f Includes the special distribution of COIT funds and the transfer of funds from the COIT Distributive shares, which is a closed fund for 2017

g Reflects the closing of the COIT distributive shares that were committed to public safety

HAMILTON COUNTY
Changes in Fund Balances of Governmental Funds
For the years ended December 31,

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Revenues										
Taxes	\$ 110,469,991	\$ 107,116,060	\$ 101,149,593	\$ 104,398,474	\$ 96,539,771	\$ 103,363,265	\$ 78,311,876	\$ 90,366,481	\$ 91,096,496	\$ 88,799,368
License and permits	543,875	483,301	515,832	454,412	447,799	359,595	346,595	234,679	334,110	334,450
Intergovernmental	24,855,265	23,155,055	28,479,305	23,835,807	17,948,954	18,152,014	23,433,937	32,488,290	17,805,279	26,797,738
Charges for services	13,473,405	14,351,445	9,426,548	13,225,204	9,753,071	9,035,329	10,084,179	10,430,427	11,382,143	10,561,668
Fines and forfeits	3,412,680	3,672,338	2,710,416	2,431,387	2,196,665	2,474,841	2,927,277	2,710,634	2,448,768	1,913,909
Special assessments	3,969,179	3,853,770	3,958,069	3,235,161	3,357,882	2,719,047	2,228,134	1,758,937	2,521,739	2,159,681
Miscellaneous	2,050,360	1,170,503	1,512,899	1,041,368	1,214,181	978,601	1,639,918	3,344,713	6,442,347	10,591,954
Total revenues	\$ 158,774,755	\$ 153,802,472	\$ 147,752,662	\$ 148,621,813	\$ 131,458,323	\$ 137,082,692	\$ 118,971,916	\$ 141,334,161	\$ 132,030,882	\$ 141,158,768
Expenditures										
Current:										
General government	\$ 60,610,209	\$ 54,500,045	\$ 57,335,420	\$ 52,857,117	\$ 51,519,392	\$ 48,834,461	\$ 52,056,141	\$ 56,047,316	\$ 48,165,127	\$ 37,685,322
Public safety	40,018,533	35,586,598	31,483,041	33,403,568	27,209,499	26,334,037	28,719,122	28,093,082	27,325,688	20,749,463
Highways and streets	6,930,060	6,840,604	5,799,536	5,660,290	5,511,815	4,559,749	5,569,390	12,164,106	7,469,724	4,722,372
Health and welfare	3,078,988	2,863,436	2,865,183	2,778,524	2,646,651	2,345,495	2,774,047	3,481,318	5,821,709	4,382,814
Culture and recreation	3,318,676	3,190,493	2,937,964	2,985,029	2,812,597	2,792,214	3,337,371	3,061,318	3,133,379	2,566,844
Capital outlay	19,800,708	25,663,756	41,559,195	16,294,129	9,825,789	23,735,160	34,199,537	30,864,954	48,118,634	50,512,284
Debt service:										
Principal	25,616,604	12,311,656	12,807,202	13,020,000	12,470,000	12,530,000	12,160,000	13,155,000	38,330,000	24,975,000
Interest	6,781,090	8,226,040	9,952,289	7,210,515	10,500,930	7,769,015	9,363,892	8,820,728	8,532,355	8,139,986
Issuance cost	289,400	770,119	284,781	862,358	446,913	565,071	410,128	97,071	437,483	99,514
Total expenditures	\$ 166,444,268	\$ 149,952,747	\$ 165,024,611	\$ 135,071,530	\$ 122,943,586	\$ 129,465,202	\$ 148,589,628	\$ 155,784,893	\$ 187,334,099	\$ 153,833,599
Excess (deficiency) of revenues over (under) expenditures	\$ (7,669,513)	\$ 3,849,725	\$ (17,271,949)	\$ 13,550,283	\$ 8,514,737	\$ 7,617,490	\$ (29,617,712)	\$ (14,450,732)	\$ (55,303,217)	\$ (12,674,831)

HAMILTON COUNTY
 Changes in Fund Balances of Governmental Funds
 For the Years ended December 31,
 (continued)

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Other Financing Sources (Uses)										
Transfers in	50,667,511	26,077,261	41,111,928	39,028,286	41,307,641	24,099,144	22,542,840	42,545,302	49,459,013	24,119,588
Transfers out	(50,667,511)	(26,077,261)	(41,111,928)	(39,028,286)	(41,307,641)	(24,099,144)	(22,542,840)	(42,545,302)	(49,459,013)	(24,119,588)
Issuance of debt	36,650,000	19,350,000	6,995,000	44,735,000	28,000,000	23,625,000	26,610,000	2,150,000	41,655,000	30,400,000
Capital lease	-	4,090,921	-	-	-	(63,492)	-	-	-	-
Bond premiums/discounts	-	-	-	1,069,279	2,768,217	-	71,749	15,515	1,960,735	-
Contributions	-	-	623,202	-	-	-	-	-	1,628,530	-
Payment to refunded bond escrow	(36,416,637)	(19,785,000)	-	-	(24,100,000)	(12,880,000)	(11,795,000)	-	-	-
Total other financing sources (uses)	\$ 233,363	\$ 3,655,921	\$ 7,618,202	\$ 45,804,279	\$ 6,668,217	\$ 10,681,508	\$ 14,886,749	\$ 2,165,515	\$ 45,244,265	\$ 30,400,000
Net change in fund balance	\$ (7,436,150)	\$ 7,505,646	\$ (9,653,747)	\$ 59,354,562	\$ 15,182,954	\$ 18,298,998	\$ (14,730,963)	\$ (12,285,217)	\$ (10,058,952)	\$ 17,725,169
Debt service as a percentage of noncapital expenditures	22.1%	16.5%	18.4%	17.0%	20.3%	19.2%	18.8%	17.6%	33.7%	32.1%

- a The County redeemed a \$13.8 million bond anticipation note in 2007.
- b Includes \$9.8 million in federal highway funds for 146th street project.
- c County redeemed \$2.8 million in bond anticipation notes in 2008.
- d Increase is a result of implementation of GASB 45 and the addition of 19 new positions throughout various County departments.
- e Due to the addition of personnel to staff the north section of the new community corrections center and new juvenile corrections facility.
- f Due primarily to decrease in COIT distribution.
- g Due to increase in COIT distribution due to error in calculation of distribution at state level in 2011.
- h Due to decrease in grant funds from federal and state
- i Increase in special assessment rates in 2012
- j Due to increase in grant funds from federal and state
- k Due to an increase in income tax revenue
- l Increase due to Statewide 911 interlocal agreements and increase in non-verification by homeowners of Homestead Credit (unit by statute could go back and collect three years plus civil penalty)
- m Increase due to the addition of employees and benefits for the Statewide 911
- n Fund balance includes bond issues of \$44,375,000
- o Several new capital projects started in 2014

HAMILTON COUNTY

Assessed Value and True Value of Taxable Property

For the years ending December 31,

Year Payable	Real Property					Less: Appeals Withheld	Total
	Residential	Commercial	Industry	Other (1)	Total		
2016	\$ 14,195,247,626	\$ 5,700,811,447	\$ 358,090,294	\$ 510,144,643	\$ 222,266,210	\$ 20,542,027,800	
2015	13,287,187,176	5,505,486,808	353,085,915	517,311,438	203,845,055	19,459,226,282	
2014	12,641,634,108	5,503,856,160	361,939,139	477,676,697	355,495,515	18,629,610,589	
2013	12,291,952,678	5,592,028,672	374,896,300	446,004,912	495,094,618	18,209,787,944	
2012	12,264,017,166	5,716,776,272	381,169,428	447,178,677	301,731,195	18,507,410,348	
2011	11,794,909,914	5,717,344,071	354,902,433	414,941,472	304,040,862	17,978,057,028	
2010	12,396,224,453	5,755,695,533	404,225,903	415,448,349	600,866,683	18,370,727,555	
2009	12,258,805,624 (3)	5,469,112,940	379,896,375	413,614,113	258,776,450	18,262,652,599	
2008	16,773,504,215	5,101,737,575	359,993,538	466,178,994	476,630,170	22,224,784,152	
2007	15,421,105,681	4,845,717,397	352,722,867	462,767,205	737,904,105	20,344,409,045	

Year Payable	Total Real and Personal Property			Less: Tax Increment District	True Tax Value	Assessed Value (4)	Total Direct Tax Rate
	Personal Property (2)	Personal Property	Total				
2016	\$ 1,379,006,266	21,921,034,066	\$ 2,765,435,947	\$ 19,155,598,119	\$ 6,385,199,373	0.2814	
2015	1,299,599,638	20,758,825,920	2,448,125,328	18,310,700,592	6,103,566,864	0.2926	
2014	1,282,752,307	19,912,362,896	2,179,409,968	17,732,952,928	5,910,984,309	0.3054	
2013	1,212,175,510	19,421,963,454	2,157,793,945	17,264,169,509	5,754,723,170	0.3074	
2012	1,199,590,124	19,707,000,472	2,200,923,200	17,506,077,272	5,835,359,091	0.2901	
2011	1,288,677,886	19,266,734,914	2,180,807,436	17,085,927,478	5,695,309,159	0.2769	
2010	1,206,989,103	19,577,716,658	1,915,574,707	17,662,141,951	5,887,380,650	0.2724	
2009	1,195,664,865	19,458,317,464	1,908,810,930	17,549,506,534	5,849,835,511	0.2753	
2008	1,134,090,918	23,358,875,070	1,461,412,812	21,897,462,258	7,299,154,086	0.2131	
2007	1,057,597,194	21,402,006,239	1,105,723,107	20,296,283,132	6,765,427,711	0.2191	

(1) Included assessed values from property classes of agriculture, exempt, utility and other as defined by the County Auditor's office.

(2) Net assessed value of personal property decreased in 2007 because of the expansion of the exemption for inventory.

(3) Decrease in residential assessed value due to new supplemental homestead deductions in 2009.

(4) Assessed value is one third the true tax value.

Source: Hamilton County Auditor's Office - Total True and Assessed Tax are those amounts that have been reported to and certified to the State each year.

HAMILTON COUNTY
Direct and Overlapping Property Tax Rates
Last Ten Years

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
County Direct Rates										
General	\$ 0.1813	\$ 0.1796	\$ 0.1819	\$ 0.1830	\$ 0.1779	\$ 0.1712	\$ 0.1648	\$ 0.1529	\$ 0.1136	\$ 0.1147
2008 1st Mortgage Bond	0.0148	0.0168	0.0156	0.0245	-	-	-	-	-	-
Property Reassessment	-	-	-	-	0.0019	0.0019	0.0011	0.0019	0.0021	0.0022
Property Reassessment - 2015	0.0005	0.0027	0.0028	0.0020	0.0019	0.0011	0.0004	0.0010	0.0008	0.0009
2002 Animal Control Bond	0.0010	0.0010	0.0010	0.0011	0.0010	0.0011	0.0010	0.0010	-	-
Debt Service	-	-	-	-	0.0161	0.0080	0.0158	0.0159	-	-
Lease Rental Payment	-	0.0022	0.0309	0.0188	0.0143	0.0161	0.0130	0.0141	0.0113	0.0127
Cumulative Courthouse	0.0029	0.0030	0.0030	0.0026	0.0026	0.0026	0.0026	0.0022	0.0022	0.0023
County Major Bridge	0.0144	0.0148	0.0154	0.0158	0.0150	0.0158	0.0158	0.0158	0.0158	0.0158
Health	0.0073	0.0078	0.0070	0.0072	0.0061	0.0050	0.0058	0.0041	0.0057	0.0073
Jail Lease Rental	-	-	-	0.0004	0.0067	0.0067	0.0065	0.0068	0.0053	0.0059
Juvenile Detention Lease	0.0107	0.0119	0.0119	0.0127	-	-	-	-	-	-
Jail Bond	-	-	-	-	0.0130	0.0130	0.0097	0.0161	0.0094	0.0087
Park and Recreation	0.0156	0.0187	0.0184	0.0185	0.0159	0.0152	0.0164	0.0159	0.0114	0.0123
2002 Park Bond	-	-	-	-	0.0027	0.0021	0.0020	0.0018	0.0016	0.0018
2004 Park Bond #2	-	-	-	-	0.0019	0.0024	0.0038	-	-	0.0018
2011 Park Dist Refunding	0.0018	0.0020	0.0020	0.0021	-	-	-	-	-	-
2009 Park Bond Debt Service	-	-	0.0001	0.0029	-	-	-	-	-	-
Cumulative Capital Development	0.0311	0.0321	0.0154	0.0158	0.0150	0.0158	0.0158	0.0158	0.0158	0.0158
County Redevelopment TIF	-	-	-	-	-	-	-	0.0102	0.0085	0.0070
Welfare	-	-	-	-	-	-	-	-	0.0096	0.0099
Total Direct Rate	\$ 0.2814	\$ 0.2926	\$ 0.3054	\$ 0.3074	\$ 0.2901	\$ 0.2769	\$ 0.2724	\$ 0.2753	\$ 0.2131	\$ 0.2191
Solid Waste	0.0032	0.0033	0.0033	0.0033	0.0032	0.0030	0.0030	0.0029	0.0023	0.0024
City Rates										
Noblesville	1.1136	1.2021	1.2060	1.1534	1.1502	1.0521	1.0276	1.0615	0.7814	0.7670
Carmel	0.8356	0.7007	0.7007	0.7007	0.6788	0.6664	0.6664	0.6664	0.5033	0.4329
Westfield (1)	0.7839	0.7698	0.8075	0.8424	0.7599	0.7621	0.6606	0.6606	0.3700	-
Fishers(2)	0.6302	0.6202	0.6320	-	-	-	-	-	-	-
Town Rates	.6694 - 1.6213	.68400 - 1.6946	.6739 - 1.831	.6398 - 1.5061	.5597 - 1.6837	.5022-1.4028	.5070-1.3685	.4562-1.3543	.3376-1.0534	.3234-.5947
Township Rates	.18130 - .4873	.16190 - .50050	.1715 - .4237	.1042 - .3641	.1041 - .3363	.0841-.3287	.0663-.2378	.0722-.3079	.0503-.2547	.0478-.2627
Library Rates	.03580 - .0829	.04160 - .09620	.0479 - .1013	.0486 - .0960	.0439 - .1034	.04360-.09910	.0350-.0823	.0365-.1040	.040-.0606	.0405-.0742
School Districts	.8053 - 1.8055	.80700 - 1.9250	.8453 - 2.0026	.8591 - 1.4584	.7900 - 1.8900	.8990-1.8295	.6460-1.4890	.6373-1.4890	1.1895-1.8799	1.1519-1.9161

(1) Westfield became a City in 2008; in prior years their rate was included in the Town data.
(2) Fishers became a City in 2013; in prior years their rate was included in the Town data.

HAMILTON COUNTY
Principal Taxpayers
Current and Nine Years Ago

Taxpayer	2016		2007	
	Taxable Assessed Value	Percent of Total County Assessed Value*	Taxable Assessed Value	Percent of Total County Assessed Value*
Duke Energy, formerly PSI Energy, Cinergy	177,587,920	0.93%	190,449,910	0.94%
IU Health North/Clarion Health North LLC/Clarian Health Partners	151,737,104	0.79%		
Parkwood One, Three, Four & Five, Six, Seven, Eight, Nine (fka Duke Weeks/Hawk	127,099,400	0.66%		
Sallie Mae Inc./RE Services LLC/Navient Solutions, Inc	96,816,150	0.51%	80,451,360	0.40%
Clay Terrace Partners LLC	81,811,930	0.43%	79,309,900	0.39%
Hamilton Town Center LLC/Hamilton TC LLC	79,758,200	0.42%		
Pedcor Property Acquisition LLC	74,583,925	0.39%		
Regency Windsor Sunblest II/Woods of Britton Sunblest	69,537,020	0.36%	75,471,810	0.37%
Duke Realty/Duke Weeks Realty LP (now Parkwood #'s above)	68,241,970	0.36%	196,757,920	0.97%
MSI Crosspoint Indianapolis Grocery/Marsh/JL Capital/MSI East 96th , 116th, Greyhound	57,150,190	0.30%	62,562,700	0.31%
Washington National Life Insurance (formerly Banker's National)			78,183,560	0.39%
Thomson Consumer Electronics/Carmel Indy Properties/Carmel Indy Holdings LLC			55,032,400	0.27%
AMLI at Conner Farms, LP/Landmark on Spring Mill			55,032,400	0.27%
Wellington Place Apartments LLC			30,774,300	0.15%
Totals	\$ 984,323,809	5.14%	\$ 904,026,260	4.45%

Source: Hamilton County Auditor's Office

* Based on County's assessed values as reported on assessed value table.

Hamilton County
Property Tax Levied and Collected
Last Ten Fiscal Years

	<u>Total Taxes Levied for Current Fiscal Year</u>	<u>Current Year Taxes Collected</u>	<u>Percentage of Levy</u>	<u>Collections for Subsequent Years</u>	<u>Total Taxes Collected</u>	<u>Percentage of Levy</u>
2016	50,033,141	47,805,978	95.55%	1,419,338	49,225,316	98.39%
2015	49,489,849	47,905,569	96.80%	1,472,992	49,378,561	99.78%
2014	50,170,807	46,422,602	92.53%	1,593,859	48,016,461	95.71%
2013	49,480,559	47,333,775	95.66%	1,537,110	48,870,885	98.77%
2012	47,996,414	45,822,494	95.47%	1,737,798	47,560,292	99.09%
2011	46,057,151	43,256,963	93.92%	2,258,351	45,515,314	98.82%
2010	47,474,576	42,622,923	89.78%	2,448,403	45,071,326	94.94%
2009	47,951,250	42,686,876	89.02%	2,705,334	45,392,210	94.66%
2008	45,883,049	41,903,618	91.33%	1,530,658	43,434,276	94.66%
2007	44,346,099	41,513,308	93.61%	1,123,073	42,636,381	96.14%

Source: Hamilton County Auditor's Office

HAMILTON COUNTY
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities										Total Governmental Activities	Percentage of Personal Income ¹	Debt Per Capita ¹
	Property Tax					Revenue Bonds							
	Building Corporation Bonds	Park Bonds	General Obligation Bonds	COIT Bonds	Tax Incremental Bonds	Revenue Bonds	Bond Anticipation Notes	Total Governmental Activities	Percentage of Personal Income ¹	Debt Per Capita ¹			
2016	\$ 60,680,195	\$ 1,870,333	\$ 40,130,455	\$ -	\$ 52,772,107	\$ 2,761,876	-	\$ 158,214,966	0.79%	511			
2015	62,989,093	2,176,661	42,203,186	15,846,163	55,963,359	2,901,296	-	182,079,758	0.94%	602			
2014	66,271,683	2,477,989	44,245,695	19,391,427	59,363,432	3,040,716	-	194,790,942	1.16%	644			
2013	62,786,476	3,035,979	47,142,995	23,021,900	61,967,262	3,180,136	-	201,134,748	1.32%	695			
2012	67,314,445	3,735,076	1,466,285	25,589,596	63,977,968	3,319,556	-	165,402,926	1.13%	584			
2011	74,407,114	4,501,323	1,588,674	28,825,013	60,989,871	3,383,976	-	173,695,971	1.37%	628			
2010	80,370,482	5,144,328	1,705,898	32,458,682	46,166,284	-	9,660,000	175,505,674	1.40%	639			
2009	86,105,466	5,817,666	1,822,958	36,478,767	42,767,709	-	-	172,992,566	1.30%	619			
2008	90,508,743	3,867,479	2,370,384	40,311,214	46,751,669	-	-	183,809,489	1.46%	677			
2007	50,507,202	4,120,000	3,360,000	45,395,000	47,810,000	-	28,200,000	179,392,202	1.56%	686			

¹ Population and personal income data can be found in the Demographics and Economics Schedule

HAMILTON COUNTY

Ratios of Net General Bonded Debt Outstanding
Last Ten Years

	Building Corporation Bonds		Park District Bonds		General Obligation Bonds		Total	Less Debt Service Funds	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
	Bonds		Bonds		Bonds						
2016	\$ 60,680,195	\$	1,870,333	\$	40,130,455	\$	102,680,983	\$ 41,597,280	\$ 61,083,703	0.96%	197
2015	62,989,010		2,176,661		42,203,186		107,368,857	7,485,569	99,883,288	1.64%	330
2014	66,271,683		2,477,989		44,245,695		112,995,367	4,747,788	108,247,579	1.88%	358
2013	62,786,476		3,035,979		47,142,995		112,965,450	3,948,035	109,017,415	1.81%	359
2012	67,314,445		3,735,076		1,466,285		72,515,806	3,555,796	68,960,010	1.14%	235
2011	74,407,114		4,501,323		1,588,674		80,497,111	4,892,337	75,604,774	1.24%	265
2010	80,370,482		5,144,328		1,705,898		87,220,708	6,586,368	80,634,340	1.33%	285
2009	86,105,466		5,817,666		1,822,958		93,746,090	7,409,475	86,336,615	1.48%	300
2008	90,508,743		3,867,476		2,370,384		96,746,603	5,904,734	90,841,869	1.21%	328
2007	50,507,202		4,120,000		3,360,000		57,987,202	3,651,778	54,335,424	0.80%	208

¹ The County's population can be found in the Demographics and Economics Schedule and the assessed value can be found on the assessed value schedule.

Notes:

- (1) This schedule includes only debt repaid with property taxes. It excludes bonds payable from income taxes and tax increment financing bonds.
- (2) The Building Corporation and Park District bonded debt on this schedule which is outstanding at December 31, 2012 is not reflected on the computation of legal debt margin. Building Corporation Bonds were issued as lease rental obligations which are exempt from the 2% limitation. The Park District has its own 2% capacity separate from the County.

HAMILTON COUNTY
Direct and Overlapping Debt

	Debt Outstanding	Percentage Applicable to County ^a	Amount of Direct and Overlapping Debt
Direct Debt			
Hamilton County	\$ 158,214,966	100.0%	\$ 158,214,966 (1)
Total Direct Debt	<u>\$ 158,214,966</u>		<u>\$ 158,214,966</u>
Overlapping Debt:			
Tax Supported Debt:			
City of Carmel	762,065,322	100.0%	762,065,322
City of Fishers	232,045,857	100.0%	232,045,857
City of Noblesville	203,150,000	100.0%	203,150,000
City of Westfield	78,262,568	100.0%	78,262,568
Town of Cicero	1,314,250	100.0%	1,314,250
Town of Sheridan	2,077,597	100.0%	2,077,597
Carmel Clay School Corporation	91,735,000	100.0%	91,735,000
Hamilton Heights School Corporation	11,611,329	100.0%	11,611,329
Hamilton Southeastern School Corporation	432,075,786	100.0%	432,075,786
Noblesville Schools	157,027,750	100.0%	157,027,750
Sheridan Community Schools	28,783,962	64.81% (2)	18,656,208
Westfield Washington School Corporation	163,880,000	100.0%	163,880,000
Carmel Clay Public Library	5,605,000	100.0%	5,605,000
Hamilton North Public Library	299,000	100.0%	299,000
Sheridan Public Library	1,225,000	100.0%	1,225,000
Westfield Washington Public Library	1,840,000	100.0%	1,840,000
Clay Township	39,300,000	100.0%	39,300,000
Delaware Township	1,460,000	100.0%	1,460,000
White River Township	585,000	100.0%	585,000
Total Tax Supported Debt	<u>\$ 2,214,343,421</u>		<u>\$ 2,204,215,667</u>

HAMILTON COUNTY
Direct and Overlapping Debt

Overlapping Debt (continued):			
Revenue-Supported Debt			
City of Carmel	169,098,253	100.0%	169,098,253
City of Fishers	20,350,835	100.0%	20,350,835
City of Noblesville	43,085,000	100.0%	43,085,000
Town of Arcadia	1,153,000	100.0%	1,153,000
Town of Atlanta	3,910,465	100.0%	3,910,465
Town of Cicero	2,270,000	100.0%	2,270,000
Town of Sheridan	4,778,191	100.0%	4,778,191
Total Revenue Supported Debt	<u>\$ 244,645,744</u>		<u>\$ 244,645,744</u>
Subtotal Overlapping Debt	<u>\$ 2,458,989,165</u>		<u>\$ 2,448,861,411</u>
Total Direct and Overlapping Debt	<u>\$ 2,617,204,131</u>		<u>\$ 2,607,076,377</u>

- (1) Includes \$52,772,107 of outstanding principal for bond issues secured by TIF Revenues only.
- (2) Approximately 65% of Sheridan Community Schools' net assessed value is located in Sheridan Town and Adams Township taxing districts in Hamilton County. The remaining 35% of net assessed value is located in Marion Township taxing district in Boone County.

Source: Hamilton County Auditors Office

Notes: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Hamilton County. This process recognizes that, when considering the County's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident - and therefore responsible for repaying the debt - of each overlapping government.

^a For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value which is within the County's boundaries and dividing it by each unit's total taxable assessed value using the 2015 payable 2016 assessed valuation of the respective taxing units.

HAMILTON COUNTY

Legal Debt Margin

Legal Debt Margin Calculation for Fiscal Year 2016

True Tax Value	\$	19,155,598,119
Divide by 3 to arrive at Assessed value		<u>3</u>
Assessed value	\$	6,385,199,373
Debt Limit (2% of assessed value)		127,703,987
Debt applicable to unit		<u>45,130,000</u>
Legal debt margin	\$	<u><u>82,573,987</u></u>

	Debt Limit	Total net debt applicable to Limit	Legal Debt Margin	Total debt applicable to the limit as a percentage of debt limit
2016	\$ 127,703,987	\$ 45,130,000	\$ 82,573,987	35.34%
2015	122,071,337	47,760,000	74,311,337	39.12%
2014	115,094,463	50,355,000	64,739,463	43.75%
2013	115,094,463	53,580,000	61,514,463	46.55%
2012	116,707,182	35,945,000	80,762,182	30.80%
2011	117,960,061	40,080,000	77,880,061	33.98%
2010	117,747,613	44,935,000	72,812,613	38.16%
2009	116,996,710	51,740,000	65,256,710	44.22%
2008	145,983,082	56,880,000	89,103,082	38.96%
2007	135,308,554	90,450,000	44,858,554	66.85%

(A) All other outstanding debt of the County is structured as lease transactions or is payable only from tax increment revenues. Neither of these are subject to the 2% limitation shown above.

HAMILTON COUNTY

Governmental Activities Pledged Revenue Coverage
Last Ten Years

Year	County Option Income Tax			Tax Increment Bonds				
	COIT Revenue	Debt Service Principal	Interest	Coverage	Tax Increment	Debt Service Principal	Interest	Coverage
2016	\$ 35,643,272	\$ 15,625,000	\$ 851,145	2.16	\$ 8,873,960	\$ 3,190,000	\$ 2,307,304	1.61
2015	34,598,529	3,440,000	893,940	7.98	8,554,204	3,040,000	2,500,154	1.54
2014	34,506,027	3,505,000	1,065,565	7.55	7,896,586	2,610,000	2,840,981	1.45
2013	31,362,562	3,555,000	1,250,065	6.53	8,332,524	2,285,000	2,923,100	1.60
2012	33,569,603	3,385,000	1,421,440	6.98	7,511,380	2,055,000	2,609,726	1.61
2011	25,132,639	3,300,000	1,503,940	5.23	9,014,838	1,985,000	2,090,418	2.21
2010	29,955,394	4,295,000	1,691,090	5.00	6,876,680	1,500,000	2,047,997	1.94
2009	31,660,027	4,105,000	1,868,090	5.30	7,257,693	1,965,000	2,211,140	1.74
2008	30,227,493	3,945,000	2,037,865	5.05	7,959,641	915,000	2,250,241	2.51
2007	28,302,438	2,965,000	2,177,740	5.50	6,277,497	890,000	1,372,894	2.77

Source: Pledged revenue data provided by the County Auditor is based upon actual annual COIT and Tax Increment distributions to the County.

HAMILTON COUNTY
Schedule of Revenue Bond Coverage
Component Unit - Riverview Hospital Fund
Last Ten Years

Year	Net Operating Revenue		Operating Expenses (A)	Net Revenue Available for Debt Service		Debt Service Requirements			Coverage
	Revenue			Debt Service	Available for	Principal	Interest	Total	
2016	\$ 444,127,364	\$ 416,057,684	\$ 28,069,680	\$ 3,866,485	\$ 1,110,796	\$ 4,977,281	5.64		
2015	442,535,323	406,624,166	35,911,157	3,799,691	1,193,809	4,993,500	7.19		
2014	422,204,008	399,869,934	22,334,074	3,624,237	1,308,759	4,932,996	4.53		
2013	434,284,519	398,386,046	35,898,473	3,536,030	1,553,893	5,089,923	7.05		
2012	354,958,084	330,703,240	24,254,844	2,835,607	1,215,742	4,051,349	5.99		
2011	188,021,203	172,371,042	15,650,161	2,585,849	2,240,370	4,826,219	3.24		
2010	138,246,885	124,324,920	13,921,965	1,865,000	2,781,765	4,646,765	3.00		
2009	137,073,497	123,725,195	13,348,302	2,095,000	2,854,475	4,949,475	2.70		
2008	138,554,069	131,347,910	7,206,159	2,020,000	2,922,075	4,942,075	1.46		
2007	128,470,518	121,658,487	6,812,031	1,855,000	2,983,820	4,838,820	1.41		

(A) Excludes depreciation and amortization

Note: These bonds are secured solely by pledge of revenues derived from the assets acquired or construct with bond proceeds.

HAMILTON COUNTY
Demographics and Economic Statistics
Last Ten Years

	Population ¹	School Enrollment ²	Unemployment Rates ¹	Personal Income (millions of dollars) ³	Per Capita Personal Income ³
2016	309,697	61,592	2.90%	\$ 20,023.0	\$ 64,654
2015	302,623	60,545	3.10%	19,407.8	63,141
2014	296,693	60,090	4.40%	16,767.5	56,515
2013	289,495	59,028	5.80%	15,225.5	53,762
2012	283,201	57,701	6.30%	14,656.3	51,824
2011	276,390	55,794	6.10%	12,723.0	48,692
2010	274,569	57,023	7.00%	12,508.3	45,556
2009	279,287	52,099	6.50%	13,253.8	47,456
2008	269,785	50,515	3.80%	12,512.1	46,378
2007	261,661	48,876	3.00%	11,509.4	45,676

Source:

- ¹ State of Indiana, Department of Workforce Development
- ² State of Indiana, Department of Education for students attending Hamilton County Schools.
- ³ State of Indiana, Department of Workforce Development. Figures are for the prior calendar year.

HAMILTON COUNTY

Principal Employers

Current Year and Nine Years Ago

Employer	2016			2007		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
CNO Financial Group, Inc. (formerly Conseco, Inc.)	2,300	1	1.40%	2,500	1	1.83%
Navient (formerly Sallie Mae Loan Service)	1,600	2	0.97%	1,800	2	1.32%
Riverview Health	1,350	3	0.82%	-	-	-
GEICO	1,250	4	0.76%	-	-	-
Resort Condo International, LLC	1,125	5	0.68%	900	4	0.66%
The Capital Group	975	6	0.59%	-	-	-
Kar Auction Service Inc.	892	7	0.54%	-	-	-
IU Health North	800	8	0.49%	-	-	-
SMC Corporation	800	9	0.49%	-	-	-
Midcontinent ISO	700	10	0.43%	-	-	-
Indiana Mills & Mfg	-	-	-	625	10	0.46%
Marsh Supermarkets, Inc.	-	-	-	1,350	3	0.99%
Roche Diagnostics	-	-	-	700	9	0.51%
St Vincent Heart Center of IN	-	-	-	800	5	0.59%
Charles Schwab & Co	-	-	-	800	6	0.59%
Firestone	-	-	-	800	7	0.59%
Liberty Mutual	-	-	-	800	8	0.59%
Total	11,792		7.17%	11,075		8.11%

Source: Hamilton County Alliance, Indiana Business Research Center

Note: Excludes Hamilton County Government employment which is reported on next schedule.

HAMILTON COUNTY

Full-Time Equivalent County Government Employees by Function
Last Ten Fiscal Years

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
General Government	541	509	526	546	526	475	448	492	439	420
Public Safety										
Sheriff										
Officers	181	184	186	185	183	180	222	222	236	226
Reserves (Volunteers)	29	32	32	37	20	20	26	28	29	8
Highway	42	41	41	40	38	41	44	46	45	45
Health Department	26	21	22	20	19	19	21	28	28	25
Culture and Recreation	15	15	15	12	14	14	15	18	19	18
County Total	<u>834</u>	<u>802</u>	<u>822</u>	<u>840</u>	<u>800</u>	<u>749</u>	<u>776</u>	<u>834</u>	<u>796</u>	<u>742</u>
Component Unit										
Riverview Hospital	<u>872</u>	<u>841</u>	<u>801</u>	<u>975</u>	<u>1,021</u>	<u>1,000</u>	<u>900</u>	<u>909</u>	<u>692</u>	<u>651</u>

Source: Hamilton County Auditor's Office

HAMILTON COUNTY
Operating Indicators by Function/Program
Last Ten Fiscal Years

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
General Government										
Building Permits Issued ^{1,2}										
Residential (Single/Multi Families)	13	14	11	9	11	8	11	14	33	87
Commercial	2	2	1	1	1	2	3	1	18	13
Estimated Property Value of Building Permits Issued	1,500,300	2,295,600	2,790,600	961,100	888,500	\$ 1,615,200	\$ 1,417,600	\$ 754,500	\$ 7,788,700	\$ 10,941,900
Building Inspections Conducted	432	406	296	389	384	440	623	568	1,287	1,751
Public Safety										
Sheriff:										
Physical Arrests	1,131	1,421	1,303	1,085	761	1,169	1,250	1,355	1,335	1,274
Parking Violations	-	-	-	-	14	-	1	4	5	2
Traffic Violations	3,019	3,223	3,148	3,340	3,671	4,292	4,215	6,929	4,620	3,463
Highway and Streets										
Street Resurfacing (miles) ³	67	57	64	50	63	53	79	56	75	105
Potholes Repaired (tons)	6,690	6,561	6,192	3,269	3,200	4,851	3,637	3,240	4,556	1,540

¹ Building permit data is for the unincorporated area of the County and the Town of Cicero which was handled by the County through 2008.
² As of January 1, 2009 Cicero/Jackson Township established their own planning department.

³ Resurface activities include ARRA Resurface, Contract Resurface program, In-house Conversion program and In-house Chip-Seal program.

Source: Hamilton County Auditor's Office; the County has elected to present this information for the last ten years.

HAMILTON COUNTY
Capital Assets Statistics by Function/Program
Last Ten Fiscal Years

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Public Safety										
Station /Adult Jail	1	1	1	1	1	1	1	1	1	1
Jail Annex (Investigations)	1	1	1	1	1	1	1	1	-	-
Juvenile Services Center	1	1	1	1	1	1	1	1	1	1
Juvenile Detention Center	1	1	1	1	1	1	1	1	1	1
Community Corrections Work Release	1	1	1	1	1	1	1	1	1	1
Other Public Works										
Highway/Streets(miles) ¹	590.3	593.6	595.9	597.9	599.0	604.4	629.1	688.1	686.9	689.9
Street Lights	8	8	8	8	7	7	7	7	7	7
Traffic Signals	31	32	32	32	31	31	31	32	30	30
Health and Welfare										
Health Department ²	1	1	1	1	1	1	1	-	-	-
Parks and Recreation										
Number of County Parks ³	85	83	67	66	65	61	61	62	62	59
Acreage	3,859.64	3,780.00	3,317.87	3,270.55	3,209.11	3,807.70	3,807.70	2,806.55	2,824.75	2,052.46
Golf Courses										
Public	21	21	15	14	14	14	14	14	14	17
Private				6	6	6	6	7	8	7
Swimming Pools										
Public	6	5	5	3	2	2	2	4	4	5
Private (semi-private)	1	1	11	11	7	7	7	237	237	170
Public Beaches				1	1	1	1	1	1	1
Riverview Hospital										
	1	1	1	1	1	1	1	1	1	1

¹ Unable to distinguish between highway and streets.

² Health Department moved into a new building in 2010; it was previously located in the County Judicial Center.

³ Total number of parks within the County; not all operated by the County.

Source: Hamilton County Auditor's Office

(This page intentionally left blank.)