

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

CITY OF BUTLER

DEKALB COUNTY, INDIANA

January 1, 2013 to December 31, 2016



FILED

09/15/2017

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Angela M. Eck	01-01-12 to 12-31-19
Mayor	Ron L. Walter	01-01-12 to 12-31-19
President of the Board of Public Works	Ron L. Walter	01-01-12 to 12-31-19
President of the Common Council	Eric H. Johnson	01-01-13 to 12-31-17
City Court Judge	The Honorable Richard Obendorf	01-01-08 to 12-31-19



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE CITY OF BUTLER, DEKALB COUNTY, INDIANA

We have examined the accompanying financial statements of the City of Butler (City), for the period of January 1, 2013 to December 31, 2016. The City's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the City prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

In our opinion, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above, present the financial position and results of operations of the City based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the City's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

August 28, 2017

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the City. The financial statements and notes are presented as intended by the City.

CITY OF BUTLER
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
General	\$ 450,783	\$ 1,057,810	\$ 1,107,182	\$ 401,411	\$ 1,213,731	\$ 1,172,795	\$ 442,347
Motor Vehicle Highway	141,594	354,571	258,420	237,745	427,183	409,096	255,832
Local Road and Street	13,774	13,004	-	26,778	13,201	25,616	14,363
Law Enforcement Continuing Education	14,021	2,749	3,000	13,770	2,719	2,586	13,903
Clerk's Record Perpetuation	54,475	6,114	4,549	56,040	7,513	3,805	59,748
Unsafe Building	24,801	89	-	24,890	27,888	-	52,778
Riverboat	49,018	16,063	18,000	47,081	16,046	13,000	50,127
Park and Recreation	45,894	71,797	86,492	31,199	84,492	77,906	37,785
Rainy Day	138,362	499	-	138,861	446	-	139,307
Levy Excess	10,793	4,578	15,358	13	-	-	13
Fire Territory Operating	133,821	201,996	237,617	98,200	212,762	226,188	84,774
Cumulative Capital Development	24,987	11,514	14,701	21,800	25,327	13,269	33,858
Police Building	-	-	-	-	6,000	-	6,000
Cumulative Fire Equipment	493,017	184,580	30,235	647,362	189,188	37,296	799,254
GIS/IT Equipment Replacement	-	-	-	-	4,000	-	4,000
CEDIT	102,068	112,874	71,031	143,911	121,245	87,452	177,704
Cumulative Capital Improvements	41,267	7,354	7,854	40,767	7,226	6,673	41,320
Police Pension	151,524	24,422	29,746	146,200	30,715	35,762	141,153
City Court	23,327	512,148	510,194	25,281	633,643	626,778	32,146
Petty Cash	400	-	-	400	-	-	400
Skate Park	2,500	-	-	2,500	-	-	2,500
Fire Donation	12,375	45	-	12,420	40	-	12,460
Park and Recreation Donation	500	23,242	23,242	500	-	-	500
Safe Kids DeKalb County	535	-	-	535	-	-	535
User Fee	1	73,220	73,220	1	98,630	98,630	1
Police Donation	6,860	7,576	5,257	9,179	8,960	5,541	12,598
Safe Routes to School	-	40,587	40,587	-	11,970	11,967	3
Operation Pullover	909	-	909	-	3,518	3,518	-
Fire: Cost Recovery	23,414	81	827	22,668	73	-	22,741
Redevelopment Commission	36,338	13,665	3,043	46,960	14,423	3,546	57,837
Park Equipment	41,469	125	15,829	25,765	5,080	1,910	28,935
South Side Park	5,128	-	-	5,128	-	-	5,128
Community Development Revolving Loan	60,127	24	-	60,151	18	-	60,169

The notes to the financial statements are an integral part of this statement.

CITY OF BUTLER
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014
(Continued)

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
Thompson Block	159,570	115,588	133,501	141,657	114,518	115,250	140,925
Storm Sewer Project	141,499	299	36,328	105,470	-	105,470	-
Payroll Deduction	953	55,397	51,829	4,521	50,671	52,573	2,619
Federal Withholding Tax	(2,859)	112,126	109,267	-	117,320	117,320	-
State Withholding Tax	-	36,135	36,135	-	38,142	38,142	-
County Withholding Tax	-	15,947	15,947	-	18,135	18,135	-
Cemetery Trust	17,000	4,195	-	21,195	814	-	22,009
FICA	-	117,505	117,505	-	123,391	123,391	-
Garnishment - Child Support	2,715	16,931	17,941	1,705	18,182	18,182	1,705
Street Sweeper Replacement	4,920	-	-	4,920	1,476	-	6,396
Storm Water Management Operating	33,613	10,884	7	44,490	10,899	-	55,389
Garbage Collection	4,465	137,713	138,230	3,948	140,410	141,252	3,106
Wastewater Operating	531,921	1,995,948	1,764,883	762,986	2,709,772	2,822,004	650,754
Wastewater Bond and Interest	1	385,458	385,458	1	391,658	391,658	1
Wastewater Depreciation	218,677	96,885	-	315,562	97,185	-	412,747
Wastewater Consumer Deposit	9,950	6,400	5,450	10,900	5,550	5,400	11,050
Wastewater Capacity Fee	443,225	2,197	-	445,422	1,985	150,956	296,451
Wastewater Improvement	764	-	-	764	-	-	764
Wastewater Cash Reserve	527,400	-	-	527,400	-	527,400	-
Wastewater Debt Service Charge	4,744	170,974	170,900	4,818	173,375	173,250	4,943
SDI Replacement	179,681	70,829	66,808	183,702	853,475	1,031,953	5,224
Wastewater Debt Service Reserve	319,000	-	-	319,000	-	-	319,000
Water Bond 2013	-	1,361,342	109,823	1,251,519	3,119	1,068,501	186,137
Water Operating	57,521	519,733	497,919	79,335	662,342	608,470	133,207
Water Bond and Interest	147	61,807	61,807	147	170,292	170,287	152
Water Depreciation	16,180	24,104	-	40,284	24,172	-	64,456
Water Consumer Deposit	15,350	6,350	6,200	15,500	5,550	5,850	15,200
Water Capacity Fee	2,024	601	-	2,625	601	-	3,226
Water Cash Reserve Fund	709	-	-	709	-	-	709
Water Debt Service Reserve	63,370	109,093	-	172,463	-	-	172,463
Totals	<u>\$ 4,856,622</u>	<u>\$ 8,175,168</u>	<u>\$ 6,283,231</u>	<u>\$ 6,748,559</u>	<u>\$ 8,899,071</u>	<u>\$ 10,548,778</u>	<u>\$ 5,098,852</u>

The notes to the financial statements are an integral part of this statement.

CITY OF BUTLER
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16
General	\$ 442,347	\$ 1,247,734	\$ 1,188,621	\$ 501,460	\$ 1,275,616	\$ 1,248,323	\$ 528,753
Motor Vehicle Highway	255,832	465,143	459,596	261,379	470,220	450,773	280,826
Local Road and Street	14,363	13,637	13,167	14,833	13,714	13,167	15,380
Law Enforcement Continuing Education	13,903	2,852	2,972	13,783	3,838	3,000	14,621
Clerk's Record Perpetuation	59,748	15,575	4,428	70,895	22,782	9,268	84,409
Unsafe Building	52,778	42,081	-	94,859	41,392	-	136,251
Riverboat	50,127	16,059	12,000	54,186	16,084	12,000	58,270
Park and Recreation	37,785	99,938	88,024	49,699	105,473	63,210	91,962
Rainy Day	139,307	442	-	139,749	463	32,620	107,592
LOIT Special	-	-	-	-	186,152	55,683	130,469
Levy Excess	13	-	-	13	-	-	13
Fire Territory Operating	84,774	257,944	183,167	159,551	254,559	209,637	204,473
Cumulative Capital Development	33,858	24,229	19,262	38,825	44,437	41,567	41,695
Police Building	6,000	122,956	-	128,956	287,750	268,539	148,167
Cumulative Fire Equipment	799,254	183,050	470,497	511,807	182,403	132,516	561,694
GIS/IT Equipment Replacement	4,000	2,513	-	6,513	5,024	-	11,537
CEDIT	177,704	135,339	90,458	222,585	138,180	134,193	226,572
Cumulative Capital Improvements	41,320	6,875	5,300	42,895	6,986	5,737	44,144
Police Pension	141,153	23,657	17,348	147,462	17,611	17,006	148,067
City Court	32,146	837,497	835,161	34,482	856,576	861,834	29,224
Public Safety LOIT	-	132,885	110,454	22,431	135,152	156,600	983
Butler Days Festival	-	1,352	-	1,352	22,624	22,110	1,866
SRTS 2	-	-	-	-	62,072	-	62,072
Indiana Unclaimed	-	-	-	-	320	299	21
Petty Cash	400	-	-	400	-	-	400
Skate Park	2,500	-	2,500	-	-	-	-
Fire Donation	12,460	39	-	12,499	43	-	12,542
Park and Recreation Donation	500	-	-	500	50	-	550
Safe Kids DeKalb County	535	-	-	535	-	-	535
User Fee	1	122,364	122,364	1	122,640	122,640	1
Police Donation	12,598	13,304	10,410	15,492	18,270	18,818	14,944
Safe Routes to School	3	16,700	-	16,703	37,194	38,805	15,092
Operation Pullover	-	1,155	1,155	-	1,142	1,142	-
Fire: Cost Recovery	22,741	72	-	22,813	78	-	22,891

The notes to the financial statements are an integral part of this statement.

CITY OF BUTLER
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016
(Continued)

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
Redevelopment Commission	57,837	11,725	8,713	60,849	14,889	25,693	50,045
Park Equipment	28,935	17,746	-	46,681	10,162	-	56,843
South Side Park	5,128	-	5,128	-	-	-	-
Community Development Revolving Loan	60,169	17	-	60,186	18	-	60,204
Thompson Block	140,925	112,510	112,000	141,435	116,560	116,000	141,995
Payroll Deduction	2,619	44,012	44,011	2,620	44,103	44,115	2,608
Federal Withholding Tax	-	118,911	118,911	-	122,421	122,421	-
State Withholding Tax	-	37,935	37,935	-	39,043	39,043	-
County Withholding Tax	-	21,095	21,095	-	21,680	21,680	-
Cemetery Trust	22,009	1,127	-	23,136	3,557	-	26,693
FICA	-	122,780	122,780	-	128,626	128,626	-
Garnishment - Child Support	1,705	17,879	19,584	-	18,838	18,838	-
Street Sweeper Replacement	6,396	1,498	-	7,894	27	-	7,921
Storm Water Management Operating	55,389	11,045	1	66,433	11,024	18	77,439
Garbage Collection	3,106	130,258	125,759	7,605	126,876	126,282	8,199
Wastewater Operating	650,754	1,956,829	2,429,332	178,251	2,178,082	2,062,445	293,888
Wastewater Bond and Interest	1	390,960	390,958	3	389,933	389,933	3
Wastewater Depreciation	412,747	97,479	-	510,226	97,912	-	608,138
Wastewater Consumer Deposit	11,050	2,150	4,450	8,750	1,950	2,650	8,050
Wastewater Capacity Fee	296,451	152,190	-	448,641	6,334	-	454,975
Wastewater Improvement	764	-	-	764	-	-	764
Wastewater Debt Service Charge	4,943	170,133	170,000	5,076	169,350	171,450	2,976
SDI Replacement	5,224	247,861	78,121	174,964	53,817	20,583	208,198
Wastewater Debt Service Reserve	319,000	-	-	319,000	-	-	319,000
Water Bond 2013	186,137	203	151,422	34,918	26	34,944	-
Water Operating	133,207	636,347	609,640	159,914	641,616	677,835	123,695
Water Bond and Interest	152	165,409	165,408	153	172,463	172,463	153
Water Depreciation	64,456	24,247	-	88,703	24,346	-	113,049
Water Consumer Deposit	15,200	2,150	5,050	12,300	1,950	2,825	11,425
Water Capacity Fee	3,226	1,211	-	4,437	4,822	-	9,259
Water Cash Reserve Fund	709	-	-	709	-	-	709
Water Debt Service Reserve	172,463	-	-	172,463	-	-	172,463
Totals	<u>\$ 5,098,852</u>	<u>\$ 8,281,099</u>	<u>\$ 8,257,182</u>	<u>\$ 5,122,769</u>	<u>\$ 8,729,270</u>	<u>\$ 8,097,331</u>	<u>\$ 5,754,708</u>

The notes to the financial statements are an integral part of this statement.

CITY OF BUTLER
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the City.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF BUTLER
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF BUTLER
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF BUTLER
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

CITY OF BUTLER
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS.

CITY OF BUTLER
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 7. *Holding Corporation*

The City has entered into a capital lease with Butler Municipal Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the years 2013, 2014, 2015, and 2016 totaled \$115,000, \$114,000, \$112,000, and \$116,000, respectively.

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OTHER INFORMATION - UNEXAMINED

The City's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

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CITY OF BUTLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road and Street	Law Enforcement Continuing Education	Clerk's Record Perpetuation	Unsafe Building	Riverboat	Park and Recreation	Rainy Day	Levy Excess
Cash and investments - beginning	\$ 450,783	\$ 141,594	\$ 13,774	\$ 14,021	\$ 54,475	\$ 24,801	\$ 49,018	\$ 45,894	\$ 138,362	\$ 10,793
Receipts:										
Taxes	514,200	252,380	-	-	-	-	-	67,454	-	-
Licenses and permits	1,065	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	405,100	97,428	12,926	-	-	-	15,900	3,860	-	-
Charges for services	31,201	2,349	-	1,880	5,912	-	-	-	-	-
Fines and forfeits	83,141	-	-	824	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	23,103	2,414	78	45	202	89	163	483	499	4,578
Total receipts	<u>1,057,810</u>	<u>354,571</u>	<u>13,004</u>	<u>2,749</u>	<u>6,114</u>	<u>89</u>	<u>16,063</u>	<u>71,797</u>	<u>499</u>	<u>4,578</u>
Disbursements:										
Personal services	671,911	149,055	-	-	-	-	-	48,366	-	-
Supplies	71,306	45,949	-	-	1,193	-	-	11,191	-	-
Other services and charges	278,330	58,521	-	3,000	2,300	-	-	10,676	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	71,135	4,895	-	-	1,056	-	5,000	16,259	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	14,500	-	-	-	-	-	13,000	-	-	15,358
Total disbursements	<u>1,107,182</u>	<u>258,420</u>	<u>-</u>	<u>3,000</u>	<u>4,549</u>	<u>-</u>	<u>18,000</u>	<u>86,492</u>	<u>-</u>	<u>15,358</u>
Excess (deficiency) of receipts over disbursements	<u>(49,372)</u>	<u>96,151</u>	<u>13,004</u>	<u>(251)</u>	<u>1,565</u>	<u>89</u>	<u>(1,937)</u>	<u>(14,695)</u>	<u>499</u>	<u>(10,780)</u>
Cash and investments - ending	<u>\$ 401,411</u>	<u>\$ 237,745</u>	<u>\$ 26,778</u>	<u>\$ 13,770</u>	<u>\$ 56,040</u>	<u>\$ 24,890</u>	<u>\$ 47,081</u>	<u>\$ 31,199</u>	<u>\$ 138,861</u>	<u>\$ 13</u>

CITY OF BUTLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Fire Territory Operating	Cumulative Capital Development	Police Building	Cumulative Fire Equipment	GIS/IT Equipment Replacement	CEDIT	Cumulative Capital Improvements	Police Pension	City Court
Cash and investments - beginning	\$ 133,821	\$ 24,987	\$ -	\$ 493,017	\$ -	\$ 102,068	\$ 41,267	\$ 151,524	\$ 23,327
Receipts:									
Taxes	167,446	11,158	-	170,518	-	-	-	23,900	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	3,699	275	-	3,767	-	112,431	7,205	-	-
Charges for services	24,407	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	512,148
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	6,444	81	-	10,295	-	443	149	522	-
Total receipts	<u>201,996</u>	<u>11,514</u>	<u>-</u>	<u>184,580</u>	<u>-</u>	<u>112,874</u>	<u>7,354</u>	<u>24,422</u>	<u>512,148</u>
Disbursements:									
Personal services	62,569	-	-	-	-	-	-	-	-
Supplies	34,711	-	-	-	-	-	-	-	-
Other services and charges	52,444	-	-	-	-	6,780	-	-	-
Debt service - principal and interest	-	-	-	30,035	-	-	-	-	-
Capital outlay	74,918	701	-	200	-	251	7,854	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	12,975	14,000	-	-	-	64,000	-	29,746	510,194
Total disbursements	<u>237,617</u>	<u>14,701</u>	<u>-</u>	<u>30,235</u>	<u>-</u>	<u>71,031</u>	<u>7,854</u>	<u>29,746</u>	<u>510,194</u>
Excess (deficiency) of receipts over disbursements	<u>(35,621)</u>	<u>(3,187)</u>	<u>-</u>	<u>154,345</u>	<u>-</u>	<u>41,843</u>	<u>(500)</u>	<u>(5,324)</u>	<u>1,954</u>
Cash and investments - ending	<u>\$ 98,200</u>	<u>\$ 21,800</u>	<u>\$ -</u>	<u>\$ 647,362</u>	<u>\$ -</u>	<u>\$ 143,911</u>	<u>\$ 40,767</u>	<u>\$ 146,200</u>	<u>\$ 25,281</u>

CITY OF BUTLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Petty Cash	Skate Park	Fire Donation	Park and Recreation Donation	Safe Kids DeKalb County	User Fee	Police Donation	Safe Routes to School	Operation Pullover
Cash and investments - beginning	\$ 400	\$ 2,500	\$ 12,375	\$ 500	\$ 535	\$ 1	\$ 6,860	\$ -	\$ 909
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	33,418	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	73,220	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	45	23,242	-	-	7,576	7,169	-
Total receipts	-	-	45	23,242	-	73,220	7,576	40,587	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	909
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	29,896	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	10,691	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	23,242	-	73,220	5,257	-	-
Total disbursements	-	-	-	23,242	-	73,220	5,257	40,587	909
Excess (deficiency) of receipts over disbursements	-	-	45	-	-	-	2,319	-	(909)
Cash and investments - ending	\$ 400	\$ 2,500	\$ 12,420	\$ 500	\$ 535	\$ 1	\$ 9,179	\$ -	\$ -

CITY OF BUTLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Fire: Cost Recovery	Redevelopment Commission	Park Equipment	South Side Park	Community Development Revolving Loan	Thompson Block	Storm Sewer Project	Payroll Deduction	Federal Withholding Tax
Cash and investments - beginning	\$ 23,414	\$ 36,338	\$ 41,469	\$ 5,128	\$ 60,127	\$ 159,570	\$ 141,499	\$ 953	\$ (2,859)
Receipts:									
Taxes	-	12,790	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	732	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	81	143	125	-	24	115,588	299	55,397	112,126
Total receipts	<u>81</u>	<u>13,665</u>	<u>125</u>	<u>-</u>	<u>24</u>	<u>115,588</u>	<u>299</u>	<u>55,397</u>	<u>112,126</u>
Disbursements:									
Personal services	-	837	-	-	-	-	-	-	-
Supplies	-	53	-	-	-	-	-	-	-
Other services and charges	-	2,153	-	-	-	2,489	36,328	-	-
Debt service - principal and interest	-	-	-	-	-	115,000	-	-	-
Capital outlay	827	-	15,829	-	-	16,012	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	51,829	109,267
Total disbursements	<u>827</u>	<u>3,043</u>	<u>15,829</u>	<u>-</u>	<u>-</u>	<u>133,501</u>	<u>36,328</u>	<u>51,829</u>	<u>109,267</u>
Excess (deficiency) of receipts over disbursements	<u>(746)</u>	<u>10,622</u>	<u>(15,704)</u>	<u>-</u>	<u>24</u>	<u>(17,913)</u>	<u>(36,029)</u>	<u>3,568</u>	<u>2,859</u>
Cash and investments - ending	<u>\$ 22,668</u>	<u>\$ 46,960</u>	<u>\$ 25,765</u>	<u>\$ 5,128</u>	<u>\$ 60,151</u>	<u>\$ 141,657</u>	<u>\$ 105,470</u>	<u>\$ 4,521</u>	<u>\$ -</u>

CITY OF BUTLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	State Withholding Tax	County Withholding Tax	Cemetery Trust	FICA	Garnishment - Child Support	Street Sweeper Replacement	Storm Water Management Operating	Garbage Collection	Wastewater Operating
Cash and investments - beginning	\$ -	\$ -	\$ 17,000	\$ -	\$ 2,715	\$ 4,920	\$ 33,613	\$ 4,465	\$ 531,921
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	4,120	-	-	-	-	133,864	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	10,742	-	1,919,824
Penalties	-	-	-	-	-	-	-	3,849	46,229
Other receipts	36,135	15,947	75	117,505	16,931	-	142	-	29,895
Total receipts	36,135	15,947	4,195	117,505	16,931	-	10,884	137,713	1,995,948
Disbursements:									
Personal services	-	-	-	-	-	-	-	5,824	263,020
Supplies	-	-	-	-	-	-	-	1,034	-
Other services and charges	-	-	-	-	-	-	-	131,372	29,430
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	61,038
Utility operating expenses	-	-	-	-	-	-	7	-	911,864
Other disbursements	36,135	15,947	-	117,505	17,941	-	-	-	499,531
Total disbursements	36,135	15,947	-	117,505	17,941	-	7	138,230	1,764,883
Excess (deficiency) of receipts over disbursements	-	-	4,195	-	(1,010)	-	10,877	(517)	231,065
Cash and investments - ending	\$ -	\$ -	\$ 21,195	\$ -	\$ 1,705	\$ 4,920	\$ 44,490	\$ 3,948	\$ 762,986

CITY OF BUTLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Wastewater Bond and Interest	Wastewater Depreciation	Wastewater Consumer Deposit	Wastewater Capacity Fee	Wastewater Improvement	Wastewater Cash Reserve	Wastewater Debt Service Charge	SDI Replacement	Wastewater Debt Service Reserve
Cash and investments - beginning	\$ 1	\$ 218,677	\$ 9,950	\$ 443,225	\$ 764	\$ 527,400	\$ 4,744	\$ 179,681	\$ 319,000
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	6,400	600	-	-	-	70,197	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	385,458	96,885	-	1,597	-	-	170,974	632	-
Total receipts	385,458	96,885	6,400	2,197	-	-	170,974	70,829	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	385,458	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	66,808	-
Other disbursements	-	-	5,450	-	-	-	170,900	-	-
Total disbursements	385,458	-	5,450	-	-	-	170,900	66,808	-
Excess (deficiency) of receipts over disbursements	-	96,885	950	2,197	-	-	74	4,021	-
Cash and investments - ending	\$ 1	\$ 315,562	\$ 10,900	\$ 445,422	\$ 764	\$ 527,400	\$ 4,818	\$ 183,702	\$ 319,000

CITY OF BUTLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Water Bond 2013	Water Operating	Water Bond and Interest	Water Depreciation	Water Consumer Deposit	Water Capacity Fee	Water Cash Reserve Fund	Water Debt Service Reserve	Totals
Cash and investments - beginning	\$ -	\$ 57,521	\$ 147	\$ 16,180	\$ 15,350	\$ 2,024	\$ 709	\$ 63,370	\$ 4,856,622
Receipts:									
Taxes	-	-	-	-	-	-	-	-	1,219,846
Licenses and permits	-	-	-	-	-	-	-	-	1,065
Intergovernmental receipts	-	-	-	-	-	-	-	-	696,741
Charges for services	-	-	-	-	-	-	-	-	203,733
Fines and forfeits	-	-	-	-	-	-	-	-	669,333
Utility fees	-	507,040	-	-	-	600	-	-	2,515,403
Penalties	-	3,276	-	-	-	-	-	-	53,354
Other receipts	1,361,342	9,417	61,807	24,104	6,350	1	-	109,093	2,815,693
Total receipts	1,361,342	519,733	61,807	24,104	6,350	601	-	109,093	8,175,168
Disbursements:									
Personal services	-	131,002	-	-	-	-	-	-	1,333,493
Supplies	-	-	-	-	-	-	-	-	165,437
Other services and charges	-	8,017	-	-	-	-	-	-	651,736
Debt service - principal and interest	-	-	61,807	-	-	-	-	-	592,300
Capital outlay	-	7,594	-	-	-	-	-	-	294,260
Utility operating expenses	730	205,989	-	-	-	-	-	-	1,185,398
Other disbursements	109,093	145,317	-	-	6,200	-	-	-	2,060,607
Total disbursements	109,823	497,919	61,807	-	6,200	-	-	-	6,283,231
Excess (deficiency) of receipts over disbursements	1,251,519	21,814	-	24,104	150	601	-	109,093	1,891,937
Cash and investments - ending	\$ 1,251,519	\$ 79,335	\$ 147	\$ 40,284	\$ 15,500	\$ 2,625	\$ 709	\$ 172,463	\$ 6,748,559

CITY OF BUTLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road and Street	Law Enforcement Continuing Education	Clerk's Record Perpetuation	Unsafe Building	Riverboat	Park and Recreation	Rainy Day	Levy Excess
Cash and investments - beginning	\$ 401,411	\$ 237,745	\$ 26,778	\$ 13,770	\$ 56,040	\$ 24,890	\$ 47,081	\$ 31,199	\$ 138,861	\$ 13
Receipts:										
Taxes	519,147	308,828	-	-	-	-	-	79,837	-	-
Licenses and permits	1,096	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	530,483	111,490	13,134	-	-	-	15,900	4,271	-	-
Charges for services	45,797	2,651	-	-	-	-	-	-	-	-
Fines and forfeits	100,919	-	-	2,675	7,326	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	16,289	4,214	67	44	187	27,888	146	384	446	-
Total receipts	<u>1,213,731</u>	<u>427,183</u>	<u>13,201</u>	<u>2,719</u>	<u>7,513</u>	<u>27,888</u>	<u>16,046</u>	<u>84,492</u>	<u>446</u>	<u>-</u>
Disbursements:										
Personal services	674,470	157,702	-	-	-	-	-	40,510	-	-
Supplies	67,928	51,122	-	-	961	-	-	7,766	-	-
Other services and charges	304,611	37,283	-	2,586	2,400	-	-	10,508	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	85,486	162,989	25,616	-	444	-	-	14,122	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	40,300	-	-	-	-	-	13,000	5,000	-	-
Total disbursements	<u>1,172,795</u>	<u>409,096</u>	<u>25,616</u>	<u>2,586</u>	<u>3,805</u>	<u>-</u>	<u>13,000</u>	<u>77,906</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>40,936</u>	<u>18,087</u>	<u>(12,415)</u>	<u>133</u>	<u>3,708</u>	<u>27,888</u>	<u>3,046</u>	<u>6,586</u>	<u>446</u>	<u>-</u>
Cash and investments - ending	<u>\$ 442,347</u>	<u>\$ 255,832</u>	<u>\$ 14,363</u>	<u>\$ 13,903</u>	<u>\$ 59,748</u>	<u>\$ 52,778</u>	<u>\$ 50,127</u>	<u>\$ 37,785</u>	<u>\$ 139,307</u>	<u>\$ 13</u>

CITY OF BUTLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Fire Territory Operating	Cumulative Capital Development	Police Building	Cumulative Fire Equipment	GIS/IT Equipment Replacement	CEDIT	Cumulative Capital Improvements	Police Pension	City Court
Cash and investments - beginning	\$ 98,200	\$ 21,800	\$ -	\$ 647,362	\$ -	\$ 143,911	\$ 40,767	\$ 146,200	\$ 25,281
Receipts:									
Taxes	163,963	23,968	-	172,784	-	-	-	30,279	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	3,628	1,282	-	4,097	-	120,710	7,100	-	-
Charges for services	38,329	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	633,643
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	6,842	77	6,000	12,307	4,000	535	126	436	-
Total receipts	<u>212,762</u>	<u>25,327</u>	<u>6,000</u>	<u>189,188</u>	<u>4,000</u>	<u>121,245</u>	<u>7,226</u>	<u>30,715</u>	<u>633,643</u>
Disbursements:									
Personal services	63,174	-	-	-	-	-	-	-	-
Supplies	41,203	-	-	-	-	-	-	-	-
Other services and charges	65,036	-	-	-	-	8,452	-	-	-
Debt service - principal and interest	-	-	-	29,964	-	-	-	-	-
Capital outlay	48,503	269	-	7,332	-	1,000	6,673	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	8,272	13,000	-	-	-	78,000	-	35,762	626,778
Total disbursements	<u>226,188</u>	<u>13,269</u>	<u>-</u>	<u>37,296</u>	<u>-</u>	<u>87,452</u>	<u>6,673</u>	<u>35,762</u>	<u>626,778</u>
Excess (deficiency) of receipts over disbursements	<u>(13,426)</u>	<u>12,058</u>	<u>6,000</u>	<u>151,892</u>	<u>4,000</u>	<u>33,793</u>	<u>553</u>	<u>(5,047)</u>	<u>6,865</u>
Cash and investments - ending	<u>\$ 84,774</u>	<u>\$ 33,858</u>	<u>\$ 6,000</u>	<u>\$ 799,254</u>	<u>\$ 4,000</u>	<u>\$ 177,704</u>	<u>\$ 41,320</u>	<u>\$ 141,153</u>	<u>\$ 32,146</u>

CITY OF BUTLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Petty Cash	Skate Park	Fire Donation	Park and Recreation Donation	Safe Kids DeKalb County	User Fee	Police Donation	Safe Routes to School	Operation Pullover
Cash and investments - beginning	\$ 400	\$ 2,500	\$ 12,420	\$ 500	\$ 535	\$ 1	\$ 9,179	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	11,970	3,518
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	98,630	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	40	-	-	-	8,960	-	-
Total receipts	-	-	40	-	-	98,630	8,960	11,970	3,518
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	3,518
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	4,701	5,130	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	840	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	98,630	-	6,837	-
Total disbursements	-	-	-	-	-	98,630	5,541	11,967	3,518
Excess (deficiency) of receipts over disbursements	-	-	40	-	-	-	3,419	3	-
Cash and investments - ending	\$ 400	\$ 2,500	\$ 12,460	\$ 500	\$ 535	\$ 1	\$ 12,598	\$ 3	\$ -

CITY OF BUTLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Fire: Cost Recovery	Redevelopment Commission	Park Equipment	South Side Park	Community Development Revolving Loan	Thompson Block	Storm Sewer Project	Payroll Deduction	Federal Withholding Tax
Cash and investments - beginning	\$ 22,668	\$ 46,960	\$ 25,765	\$ 5,128	\$ 60,151	\$ 141,657	\$ 105,470	\$ 4,521	\$ -
Receipts:									
Taxes	-	13,536	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	724	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	73	163	5,080	-	18	114,518	-	50,671	117,320
Total receipts	73	14,423	5,080	-	18	114,518	-	50,671	117,320
Disbursements:									
Personal services	-	831	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	2,715	-	-	-	1,250	-	-	-
Debt service - principal and interest	-	-	-	-	-	114,000	-	-	-
Capital outlay	-	-	1,910	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	105,470	52,573	117,320
Total disbursements	-	3,546	1,910	-	-	115,250	105,470	52,573	117,320
Excess (deficiency) of receipts over disbursements	73	10,877	3,170	-	18	(732)	(105,470)	(1,902)	-
Cash and investments - ending	\$ 22,741	\$ 57,837	\$ 28,935	\$ 5,128	\$ 60,169	\$ 140,925	\$ -	\$ 2,619	\$ -

CITY OF BUTLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	State Withholding Tax	County Withholding Tax	Cemetery Trust	FICA	Garnishment - Child Support	Street Sweeper Replacement	Storm Water Management Operating	Garbage Collection	Wastewater Operating
Cash and investments - beginning	\$ -	\$ -	\$ 21,195	\$ -	\$ 1,705	\$ 4,920	\$ 44,490	\$ 3,948	\$ 762,986
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	745	-	-	1,476	-	136,357	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	10,737	-	1,979,815
Penalties	-	-	-	-	-	-	-	4,053	23,056
Other receipts	38,142	18,135	69	123,391	18,182	-	162	-	706,901
Total receipts	38,142	18,135	814	123,391	18,182	1,476	10,899	140,410	2,709,772
Disbursements:									
Personal services	-	-	-	-	-	-	-	6,727	277,700
Supplies	-	-	-	-	-	-	-	292	-
Other services and charges	-	-	-	-	-	-	-	134,233	35,970
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	1,134,614
Utility operating expenses	-	-	-	-	-	-	-	-	868,062
Other disbursements	38,142	18,135	-	123,391	18,182	-	-	-	505,658
Total disbursements	38,142	18,135	-	123,391	18,182	-	-	141,252	2,822,004
Excess (deficiency) of receipts over disbursements	-	-	814	-	-	1,476	10,899	(842)	(112,232)
Cash and investments - ending	\$ -	\$ -	\$ 22,009	\$ -	\$ 1,705	\$ 6,396	\$ 55,389	\$ 3,106	\$ 650,754

CITY OF BUTLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Wastewater Bond and Interest	Wastewater Depreciation	Wastewater Consumer Deposit	Wastewater Capacity Fee	Wastewater Improvement	Wastewater Cash Reserve	Wastewater Debt Service Charge	SDI Replacement	Wastewater Debt Service Reserve
Cash and investments - beginning	\$ 1	\$ 315,562	\$ 10,900	\$ 445,422	\$ 764	\$ 527,400	\$ 4,818	\$ 183,702	\$ 319,000
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	5,550	600	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	391,658	97,185	-	1,385	-	-	173,375	853,475	-
Total receipts	391,658	97,185	5,550	1,985	-	-	173,375	853,475	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	391,658	-	-	-	-	-	173,250	-	-
Capital outlay	-	-	-	-	-	-	-	1,031,953	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	5,400	150,956	-	527,400	-	-	-
Total disbursements	391,658	-	5,400	150,956	-	527,400	173,250	1,031,953	-
Excess (deficiency) of receipts over disbursements	-	97,185	150	(148,971)	-	(527,400)	125	(178,478)	-
Cash and investments - ending	\$ 1	\$ 412,747	\$ 11,050	\$ 296,451	\$ 764	\$ -	\$ 4,943	\$ 5,224	\$ 319,000

CITY OF BUTLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Water Bond 2013	Water Operating	Water Bond and Interest	Water Depreciation	Water Consumer Deposit	Water Capacity Fee	Water Cash Reserve Fund	Water Debt Service Reserve	Totals
Cash and investments - beginning	\$ 1,251,519	\$ 79,335	\$ 147	\$ 40,284	\$ 15,500	\$ 2,625	\$ 709	\$ 172,463	\$ 6,748,559
Receipts:									
Taxes	-	-	-	-	-	-	-	-	1,312,342
Licenses and permits	-	-	-	-	-	-	-	-	1,096
Intergovernmental receipts	-	-	-	-	-	-	-	-	828,307
Charges for services	-	-	-	-	-	-	-	-	225,355
Fines and forfeits	-	-	-	-	-	-	-	-	843,193
Utility fees	-	647,739	-	-	5,550	600	-	-	2,650,591
Penalties	-	-	-	-	-	-	-	-	27,109
Other receipts	3,119	14,603	170,292	24,172	-	1	-	-	3,011,078
Total receipts	3,119	662,342	170,292	24,172	5,550	601	-	-	8,899,071
Disbursements:									
Personal services	-	143,593	-	-	-	-	-	-	1,368,225
Supplies	-	-	-	-	-	-	-	-	169,272
Other services and charges	-	10,076	-	-	-	-	-	-	624,951
Debt service - principal and interest	-	-	170,287	-	-	-	-	-	879,159
Capital outlay	1,068,501	31,749	-	-	-	-	-	-	3,622,001
Utility operating expenses	-	215,760	-	-	-	-	-	-	1,083,822
Other disbursements	-	207,292	-	-	5,850	-	-	-	2,801,348
Total disbursements	1,068,501	608,470	170,287	-	5,850	-	-	-	10,548,778
Excess (deficiency) of receipts over disbursements	(1,065,382)	53,872	5	24,172	(300)	601	-	-	(1,649,707)
Cash and investments - ending	\$ 186,137	\$ 133,207	\$ 152	\$ 64,456	\$ 15,200	\$ 3,226	\$ 709	\$ 172,463	\$ 5,098,852

CITY OF BUTLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road and Street	Law Enforcement Continuing Education	Clerk's Record Perpetuation	Unsafe Building	Riverboat	Park and Recreation	Rainy Day	LOIT Special
Cash and investments - beginning	\$ 442,347	\$ 255,832	\$ 14,363	\$ 13,903	\$ 59,748	\$ 52,778	\$ 50,127	\$ 37,785	\$ 139,307	\$ -
Receipts:										
Taxes	504,312	342,051	-	-	-	-	-	93,867	-	-
Licenses and permits	1,446	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	554,540	115,105	13,583	-	-	-	15,900	5,545	-	-
Charges for services	44,307	4,250	-	1,030	-	-	-	-	-	-
Fines and forfeits	128,544	-	-	1,781	15,369	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	14,585	3,737	54	41	206	42,081	159	526	442	-
Total receipts	1,247,734	465,143	13,637	2,852	15,575	42,081	16,059	99,938	442	-
Disbursements:										
Personal services	670,341	146,679	-	-	-	-	-	41,709	-	-
Supplies	34,684	40,841	-	-	1,928	-	-	10,600	-	-
Other services and charges	290,597	53,718	-	2,972	2,500	-	-	9,648	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	44,833	218,358	13,167	-	-	-	-	16,067	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	148,166	-	-	-	-	-	12,000	10,000	-	-
Total disbursements	1,188,621	459,596	13,167	2,972	4,428	-	12,000	88,024	-	-
Excess (deficiency) of receipts over disbursements	59,113	5,547	470	(120)	11,147	42,081	4,059	11,914	442	-
Cash and investments - ending	\$ 501,460	\$ 261,379	\$ 14,833	\$ 13,783	\$ 70,895	\$ 94,859	\$ 54,186	\$ 49,699	\$ 139,749	\$ -

CITY OF BUTLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Levy Excess	Fire Territory Operating	Cumulative Capital Development	Police Building	Cumulative Fire Equipment	GIS/IT Equipment Replacement	CEDIT	Cumulative Capital Improvements	Police Pension	City Court
Cash and investments - beginning	\$ 13	\$ 84,774	\$ 33,858	\$ 6,000	\$ 799,254	\$ 4,000	\$ 177,704	\$ 41,320	\$ 141,153	\$ 32,146
Receipts:										
Taxes	-	215,339	22,771	-	176,620	-	-	-	23,206	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	4,720	1,345	-	3,871	-	134,665	6,741	-	-
Charges for services	-	34,227	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	837,497
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	3,658	113	122,956	2,559	2,513	674	134	451	-
Total receipts	-	257,944	24,229	122,956	183,050	2,513	135,339	6,875	23,657	837,497
Disbursements:										
Personal services	-	59,850	-	-	-	-	-	-	-	-
Supplies	-	34,770	-	-	-	-	-	-	-	-
Other services and charges	-	49,768	-	-	-	-	8,450	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	38,779	962	-	470,497	-	-	5,300	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	18,300	-	-	-	82,008	-	17,348	835,161
Total disbursements	-	183,167	19,262	-	470,497	-	90,458	5,300	17,348	835,161
Excess (deficiency) of receipts over disbursements	-	74,777	4,967	122,956	(287,447)	2,513	44,881	1,575	6,309	2,336
Cash and investments - ending	\$ 13	\$ 159,551	\$ 38,825	\$ 128,956	\$ 511,807	\$ 6,513	\$ 222,585	\$ 42,895	\$ 147,462	\$ 34,482

CITY OF BUTLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Public Safety LOIT	Butler Days Festival	SRTS 2	Indiana Unclaimed	Petty Cash	Skate Park	Fire Donation	Park and Recreation Donation	Safe Kids DeKalb County	User Fee
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 400	\$ 2,500	\$ 12,460	\$ 500	\$ 535	\$ 1
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	132,824	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	122,364
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	61	1,352	-	-	-	-	40	-	-	-
Total receipts	132,885	1,352	-	-	-	-	39	-	-	122,364
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	25,854	-	-	-	-	-	-	-	-	-
Other services and charges	19,840	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	42,260	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	22,500	-	-	-	-	2,500	-	-	-	122,364
Total disbursements	110,454	-	-	-	-	2,500	-	-	-	122,364
Excess (deficiency) of receipts over disbursements	22,431	1,352	-	-	-	(2,500)	39	-	-	-
Cash and investments - ending	\$ 22,431	\$ 1,352	\$ -	\$ -	\$ 400	\$ -	\$ 12,499	\$ 500	\$ 535	\$ 1

CITY OF BUTLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

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	Police Donation	Safe Routes to School	Operation Pullover	Fire: Cost Recovery	Redevelopment Commission	Park Equipment	South Side Park	Community Development Revolving Loan	Thompson Block	Payroll Deduction
Cash and investments - beginning	\$ 12,598	\$ 3	\$ -	\$ 22,741	\$ 57,837	\$ 28,935	\$ 5,128	\$ 60,169	\$ 140,925	\$ 2,619
Receipts:										
Taxes	-	-	-	-	10,894	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	1,155	-	644	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	13,305	16,700	-	72	187	17,746	-	17	112,510	44,012
Total receipts	<u>13,304</u>	<u>16,700</u>	<u>1,155</u>	<u>72</u>	<u>11,725</u>	<u>17,746</u>	<u>-</u>	<u>17</u>	<u>112,510</u>	<u>44,012</u>
Disbursements:										
Personal services	-	-	1,155	-	1,172	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	10,410	-	-	-	3,331	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	112,000	-	-
Capital outlay	-	-	-	-	4,210	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	5,128	-	-	44,011
Total disbursements	<u>10,410</u>	<u>-</u>	<u>1,155</u>	<u>-</u>	<u>8,713</u>	<u>-</u>	<u>5,128</u>	<u>-</u>	<u>112,000</u>	<u>44,011</u>
Excess (deficiency) of receipts over disbursements	<u>2,894</u>	<u>16,700</u>	<u>-</u>	<u>72</u>	<u>3,012</u>	<u>17,746</u>	<u>(5,128)</u>	<u>17</u>	<u>510</u>	<u>1</u>
Cash and investments - ending	<u>\$ 15,492</u>	<u>\$ 16,703</u>	<u>\$ -</u>	<u>\$ 22,813</u>	<u>\$ 60,849</u>	<u>\$ 46,681</u>	<u>\$ -</u>	<u>\$ 60,186</u>	<u>\$ 141,435</u>	<u>\$ 2,620</u>

CITY OF BUTLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Federal Withholding Tax	State Withholding Tax	County Withholding Tax	Cemetery Trust	FICA	Garnishment - Child Support	Street Sweeper Replacement	Storm Water Management Operating	Garbage Collection	Wastewater Operating
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 22,009	\$ -	\$ 1,705	\$ 6,396	\$ 55,389	\$ 3,106	\$ 650,754
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	1,055	-	-	1,476	-	126,771	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	10,850	-	1,926,037
Penalties	-	-	-	-	-	-	-	-	3,487	17,591
Other receipts	118,911	37,935	21,095	72	122,780	17,879	22	195	-	13,201
Total receipts	118,911	37,935	21,095	1,127	122,780	17,879	1,498	11,045	130,258	1,956,829
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	4,494	414,910
Supplies	-	-	-	-	-	-	-	-	2,645	-
Other services and charges	-	-	-	-	-	-	-	-	118,620	32,507
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	798,600
Utility operating expenses	-	-	-	-	-	-	-	1	-	606,357
Other disbursements	118,911	37,935	21,095	-	122,780	19,584	-	-	-	576,958
Total disbursements	118,911	37,935	21,095	-	122,780	19,584	-	1	125,759	2,429,332
Excess (deficiency) of receipts over disbursements	-	-	-	1,127	-	(1,705)	1,498	11,044	4,499	(472,503)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 23,136	\$ -	\$ -	\$ 7,894	\$ 66,433	\$ 7,605	\$ 178,251

CITY OF BUTLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Wastewater Bond and Interest	Wastewater Depreciation	Wastewater Consumer Deposit	Wastewater Capacity Fee	Wastewater Improvement	Wastewater Debt Service Charge	SDI Replacement	Wastewater Debt Service Reserve	Water Bond 2013
Cash and investments - beginning	\$ 1	\$ 412,747	\$ 11,050	\$ 296,451	\$ 764	\$ 4,943	\$ 5,224	\$ 319,000	\$ 186,137
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	151,200	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	390,960	97,479	2,150	990	-	170,133	247,861	-	203
Total receipts	390,960	97,479	2,150	152,190	-	170,133	247,861	-	203
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	390,958	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	53,624	-	151,422
Utility operating expenses	-	-	-	-	-	-	24,497	-	-
Other disbursements	-	-	4,450	-	-	170,000	-	-	-
Total disbursements	390,958	-	4,450	-	-	170,000	78,121	-	151,422
Excess (deficiency) of receipts over disbursements	2	97,479	(2,300)	152,190	-	133	169,740	-	(151,219)
Cash and investments - ending	\$ 3	\$ 510,226	\$ 8,750	\$ 448,641	\$ 764	\$ 5,076	\$ 174,964	\$ 319,000	\$ 34,918

CITY OF BUTLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Water Operating	Water Bond and Interest	Water Depreciation	Water Consumer Deposit	Water Capacity Fee	Water Cash Reserve Fund	Water Debt Service Reserve	Totals
Cash and investments - beginning	\$ 133,207	\$ 152	\$ 64,456	\$ 15,200	\$ 3,226	\$ 709	\$ 172,463	\$ 5,098,852
Receipts:								
Taxes	-	-	-	-	-	-	-	1,389,060
Licenses and permits	-	-	-	-	-	-	-	1,446
Intergovernmental receipts	-	-	-	-	-	-	-	990,638
Charges for services	-	-	-	-	-	-	-	213,116
Fines and forfeits	-	-	-	-	-	-	-	1,105,555
Utility fees	635,111	-	-	-	-	-	-	2,723,198
Penalties	-	-	-	-	-	-	-	21,078
Other receipts	1,236	165,409	24,247	2,150	1,211	-	-	1,837,010
Total receipts	<u>636,347</u>	<u>165,409</u>	<u>24,247</u>	<u>2,150</u>	<u>1,211</u>	<u>-</u>	<u>-</u>	<u>8,281,099</u>
Disbursements:								
Personal services	194,680	-	-	-	-	-	-	1,534,990
Supplies	-	-	-	-	-	-	-	151,322
Other services and charges	8,218	-	-	-	-	-	-	610,579
Debt service - principal and interest	-	165,408	-	-	-	-	-	668,366
Capital outlay	51,625	-	-	-	-	-	-	1,909,704
Utility operating expenses	136,709	-	-	-	-	-	-	767,564
Other disbursements	218,408	-	-	5,050	-	-	-	2,614,657
Total disbursements	<u>609,640</u>	<u>165,408</u>	<u>-</u>	<u>5,050</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,257,182</u>
Excess (deficiency) of receipts over disbursements	<u>26,707</u>	<u>1</u>	<u>24,247</u>	<u>(2,900)</u>	<u>1,211</u>	<u>-</u>	<u>-</u>	<u>23,917</u>
Cash and investments - ending	<u>\$ 159,914</u>	<u>\$ 153</u>	<u>\$ 88,703</u>	<u>\$ 12,300</u>	<u>\$ 4,437</u>	<u>\$ 709</u>	<u>\$ 172,463</u>	<u>\$ 5,122,769</u>

CITY OF BUTLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road and Street	Law Enforcement Continuing Education	Clerk's Record Perpetuation	Unsafe Building	Riverboat	Park and Recreation	Rainy Day	LOIT Special
Cash and investments - beginning	\$ 501,460	\$ 261,379	\$ 14,833	\$ 13,783	\$ 70,895	\$ 94,859	\$ 54,186	\$ 49,699	\$ 139,749	\$ -
Receipts:										
Taxes	538,424	352,715	-	-	-	-	-	98,171	-	185,791
Licenses and permits	679	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	559,203	112,895	13,653	-	-	-	15,899	5,296	-	-
Charges for services	38,074	2,355	-	-	-	-	-	-	-	-
Fines and forfeits	125,942	-	-	3,793	22,515	18,043	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	13,294	2,255	61	45	267	23,349	185	2,006	463	361
Total receipts	<u>1,275,616</u>	<u>470,220</u>	<u>13,714</u>	<u>3,838</u>	<u>22,782</u>	<u>41,392</u>	<u>16,084</u>	<u>105,473</u>	<u>463</u>	<u>186,152</u>
Disbursements:										
Personal services	673,668	154,150	-	-	-	-	-	20,634	-	-
Supplies	54,734	37,822	-	-	3,373	-	-	12,005	-	-
Other services and charges	274,498	52,392	-	3,000	2,550	-	-	11,057	1,650	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	104,139	206,409	13,167	-	3,345	-	-	9,514	30,970	55,683
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	141,284	-	-	-	-	-	12,000	10,000	-	-
Total disbursements	<u>1,248,323</u>	<u>450,773</u>	<u>13,167</u>	<u>3,000</u>	<u>9,268</u>	<u>-</u>	<u>12,000</u>	<u>63,210</u>	<u>32,620</u>	<u>55,683</u>
Excess (deficiency) of receipts over disbursements	<u>27,293</u>	<u>19,447</u>	<u>547</u>	<u>838</u>	<u>13,514</u>	<u>41,392</u>	<u>4,084</u>	<u>42,263</u>	<u>(32,157)</u>	<u>130,469</u>
Cash and investments - ending	<u>\$ 528,753</u>	<u>\$ 280,826</u>	<u>\$ 15,380</u>	<u>\$ 14,621</u>	<u>\$ 84,409</u>	<u>\$ 136,251</u>	<u>\$ 58,270</u>	<u>\$ 91,962</u>	<u>\$ 107,592</u>	<u>\$ 130,469</u>

CITY OF BUTLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	Levy Excess	Fire Territory Operating	Cumulative Capital Development	Police Building	Cumulative Fire Equipment	GIS/IT Equipment Replacement	CEDIT	Cumulative Capital Improvements	Police Pension	City Court
Cash and investments - beginning	\$ 13	\$ 159,551	\$ 38,825	\$ 128,956	\$ 511,807	\$ 6,513	\$ 222,585	\$ 42,895	\$ 147,462	\$ 34,482
Receipts:										
Taxes	-	221,883	42,060	-	166,825	-	-	-	17,113	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	4,605	2,269	-	3,463	-	137,400	6,841	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	856,576
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	28,071	108	287,750	12,115	5,024	780	145	498	-
Total receipts	-	254,559	44,437	287,750	182,403	5,024	138,180	6,986	17,611	856,576
Disbursements:										
Personal services	-	63,766	-	-	-	-	-	-	17,006	-
Supplies	-	44,739	-	-	-	-	-	-	-	-
Other services and charges	-	66,293	-	-	-	-	8,383	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	24,839	-	268,539	132,516	-	3,810	5,737	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	10,000	41,567	-	-	-	122,000	-	-	861,834
Total disbursements	-	209,637	41,567	268,539	132,516	-	134,193	5,737	17,006	861,834
Excess (deficiency) of receipts over disbursements	-	44,922	2,870	19,211	49,887	5,024	3,987	1,249	605	(5,258)
Cash and investments - ending	\$ 13	\$ 204,473	\$ 41,695	\$ 148,167	\$ 561,694	\$ 11,537	\$ 226,572	\$ 44,144	\$ 148,067	\$ 29,224

CITY OF BUTLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	Public Safety LOIT	Butler Days Festival	SRTS 2	Indiana Unclaimed	Petty Cash	Skate Park	Fire Donation	Park and Recreation Donation	Safe Kids DeKalb County	User Fee
Cash and investments - beginning	\$ 22,431	\$ 1,352	\$ -	\$ -	\$ 400	\$ -	\$ 12,499	\$ 500	\$ 535	\$ 1
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	134,192	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	122,640
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	960	22,624	62,072	320	-	-	43	50	-	-
Total receipts	135,152	22,624	62,072	320	-	-	43	50	-	122,640
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	22,110	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	8,900	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	147,700	-	-	299	-	-	-	-	-	122,640
Total disbursements	156,600	22,110	-	299	-	-	-	-	-	122,640
Excess (deficiency) of receipts over disbursements	(21,448)	514	62,072	21	-	-	43	50	-	-
Cash and investments - ending	\$ 983	\$ 1,866	\$ 62,072	\$ 21	\$ 400	\$ -	\$ 12,542	\$ 550	\$ 535	\$ 1

CITY OF BUTLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	Police Donation	Safe Routes to School	Operation Pullover	Fire: Cost Recovery	Redevelopment Commission	Park Equipment	South Side Park	Community Development Revolving Loan	Thompson Block	Payroll Deduction
Cash and investments - beginning	\$ 15,492	\$ 16,703	\$ -	\$ 22,813	\$ 60,849	\$ 46,681	\$ -	\$ 60,186	\$ 141,435	\$ 2,620
Receipts:										
Taxes	-	-	-	-	13,957	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	20,462	1,142	-	753	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	18,270	16,732	-	78	179	10,162	-	18	116,560	44,103
Total receipts	18,270	37,194	1,142	78	14,889	10,162	-	18	116,560	44,103
Disbursements:										
Personal services	-	-	1,142	-	1,181	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	13,585	38,805	-	-	4,588	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	116,000	-
Capital outlay	5,233	-	-	-	19,924	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	44,115
Total disbursements	18,818	38,805	1,142	-	25,693	-	-	-	116,000	44,115
Excess (deficiency) of receipts over disbursements	(548)	(1,611)	-	78	(10,804)	10,162	-	18	560	(12)
Cash and investments - ending	\$ 14,944	\$ 15,092	\$ -	\$ 22,891	\$ 50,045	\$ 56,843	\$ -	\$ 60,204	\$ 141,995	\$ 2,608

CITY OF BUTLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	Federal Withholding Tax	State Withholding Tax	County Withholding Tax	Cemetery Trust	FICA	Garnishment - Child Support	Street Sweeper Replacement	Storm Water Management Operating	Garbage Collection	Wastewater Operating
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 23,136	\$ -	\$ -	\$ 7,894	\$ 66,433	\$ 7,605	\$ 178,251
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	3,470	-	-	-	-	123,396	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	10,778	-	2,152,802
Penalties	-	-	-	-	-	-	-	-	3,217	16,222
Other receipts	122,421	39,043	21,680	87	128,626	18,838	27	246	263	9,058
Total receipts	122,421	39,043	21,680	3,557	128,626	18,838	27	11,024	126,876	2,178,082
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	4,860	312,614
Supplies	-	-	-	-	-	-	-	-	2,826	-
Other services and charges	-	-	-	-	-	-	-	-	118,596	30,499
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	99,956
Utility operating expenses	-	-	-	-	-	-	-	18	-	1,043,443
Other disbursements	122,421	39,043	21,680	-	128,626	18,838	-	-	-	575,933
Total disbursements	122,421	39,043	21,680	-	128,626	18,838	-	18	126,282	2,062,445
Excess (deficiency) of receipts over disbursements	-	-	-	3,557	-	-	27	11,006	594	115,637
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 26,693	\$ -	\$ -	\$ 7,921	\$ 77,439	\$ 8,199	\$ 293,888

CITY OF BUTLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	Wastewater Bond and Interest	Wastewater Depreciation	Wastewater Consumer Deposit	Wastewater Capacity Fee	Wastewater Improvement	Wastewater Debt Service Charge	SDI Replacement	Wastewater Debt Service Reserve	Water Bond 2013
Cash and investments - beginning	\$ 3	\$ 510,226	\$ 8,750	\$ 448,641	\$ 764	\$ 5,076	\$ 174,964	\$ 319,000	\$ 34,918
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	389,933	97,912	1,950	6,334	-	169,350	53,817	-	26
Total receipts	389,933	97,912	1,950	6,334	-	169,350	53,817	-	26
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	389,933	-	-	-	-	171,450	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	20,583	-	34,944
Other disbursements	-	-	2,650	-	-	-	-	-	-
Total disbursements	389,933	-	2,650	-	-	171,450	20,583	-	34,944
Excess (deficiency) of receipts over disbursements	-	97,912	(700)	6,334	-	(2,100)	33,234	-	(34,918)
Cash and investments - ending	\$ 3	\$ 608,138	\$ 8,050	\$ 454,975	\$ 764	\$ 2,976	\$ 208,198	\$ 319,000	\$ -

CITY OF BUTLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	Water Operating	Water Bond and Interest	Water Depreciation	Water Consumer Deposit	Water Capacity Fee	Water Cash Reserve Fund	Water Debt Service Reserve	Totals
Cash and investments - beginning	\$ 159,914	\$ 153	\$ 88,703	\$ 12,300	\$ 4,437	\$ 709	\$ 172,463	\$ 5,122,769
Receipts:								
Taxes	-	-	-	-	-	-	-	1,636,939
Licenses and permits	-	-	-	-	-	-	-	679
Intergovernmental receipts	-	-	-	-	-	-	-	1,018,073
Charges for services	-	-	-	-	-	-	-	167,295
Fines and forfeits	-	-	-	-	-	-	-	1,149,509
Utility fees	631,484	-	-	-	-	-	-	2,795,064
Penalties	3,164	-	-	-	-	-	-	22,603
Other receipts	6,968	172,463	24,346	1,950	4,822	-	-	1,939,108
Total receipts	<u>641,616</u>	<u>172,463</u>	<u>24,346</u>	<u>1,950</u>	<u>4,822</u>	<u>-</u>	<u>-</u>	<u>8,729,270</u>
Disbursements:								
Personal services	155,241	-	-	-	-	-	-	1,404,262
Supplies	-	-	-	-	-	-	-	155,499
Other services and charges	8,993	-	-	-	-	-	-	656,999
Debt service - principal and interest	-	172,463	-	-	-	-	-	849,846
Capital outlay	30,588	-	-	-	-	-	-	1,023,269
Utility operating expenses	189,320	-	-	-	-	-	-	1,288,308
Other disbursements	293,693	-	-	2,825	-	-	-	2,719,148
Total disbursements	<u>677,835</u>	<u>172,463</u>	<u>-</u>	<u>2,825</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,097,331</u>
Excess (deficiency) of receipts over disbursements	<u>(36,219)</u>	<u>-</u>	<u>24,346</u>	<u>(875)</u>	<u>4,822</u>	<u>-</u>	<u>-</u>	<u>631,939</u>
Cash and investments - ending	<u>\$ 123,695</u>	<u>\$ 153</u>	<u>\$ 113,049</u>	<u>\$ 11,425</u>	<u>\$ 9,259</u>	<u>\$ 709</u>	<u>\$ 172,463</u>	<u>\$ 5,754,708</u>

CITY OF BUTLER
SCHEDULE OF RECEIVABLES
December 31, 2016

<u>Government or Enterprise</u>	<u>Accounts Receivable</u>
Storm Water	\$ 1,059
Trash	12,894
Wastewater	80,558
Water	55,511
Governmental activities	<u>34,208</u>
Totals	<u>\$ 184,230</u>

CITY OF BUTLER
SCHEDULE OF LEASES AND DEBT
December 31, 2016

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Butler Municipal Building Corporation	renovations to city hall/utility office	\$ 116,000	3/31/2011	1/15/2031
Total of annual lease payments		<u>\$ 116,000</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities: Notes and loans payable		Purchase of New Fire Truck	\$ 252,485	\$ 103,693
Wastewater: Revenue bonds		Improvements to Wastewater	115,000	60,463
Revenue bonds		Refunding of 2000 & 1996 Issues	<u>1,035,000</u>	<u>332,233</u>
Total Wastewater			<u>1,150,000</u>	<u>392,696</u>
Water: Revenue bonds		Water Utility Improvements	485,000	60,818
Revenue bonds		Water Bond Issue 2013	<u>1,220,000</u>	<u>108,343</u>
Total Water			<u>1,705,000</u>	<u>169,161</u>
Totals			<u>\$ 3,107,485</u>	<u>\$ 665,550</u>

CITY OF BUTLER
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 410,535
Infrastructure	2,549,619
Buildings	3,950,935
Improvements other than buildings	814,939
Machinery, equipment, and vehicles	2,990,318
Construction in progress	386,048
Total governmental activities	11,102,394
Storm Water:	
Infrastructure	743,731
Machinery, equipment, and vehicles	3,868
Construction in progress	41,230
Total Storm Water	788,829
Wastewater:	
Land	15,390
Infrastructure	3,409,643
Buildings	483,235
Improvements other than buildings	7,034,562
Machinery, equipment, and vehicles	1,174,939
Construction in progress	1,838,099
Total Wastewater	13,955,868
Water:	
Land	3,078
Infrastructure	3,603,672
Buildings	396,280
Improvements other than buildings	192,818
Machinery, equipment, and vehicles	286,529
Total Water	4,482,377
Total capital assets	\$ 30,329,468

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.