

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF GRANDVIEW

SPENCER COUNTY, INDIANA

January 1, 2013 to December 31, 2016



FILED

09/08/2017

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Claudia Stuteville Donna Burrows	01-01-12 to 12-31-15 01-01-16 to 12-31-19
President of the Town Council	Wanda Rust Jennie Weatherholt	01-01-13 to 12-31-15 01-01-16 to 12-31-17
Superintendent of Utilities	Keith Nix	01-01-13 to 12-31-17



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF GRANDVIEW, SPENCER COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Grandview (Town), for the period of January 1, 2013 to December 31, 2016. The Town's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town.

In our opinion, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above, present the financial position and results of operations of the Town based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

July 12, 2017

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town.
The financial statements and notes are presented as intended by the Town.

TOWN OF GRANDVIEW
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
General	\$ 468,973	\$ 116,674	\$ 86,767	\$ 498,880	\$ 72,809	\$ 76,781	\$ 494,908
Motor Vehicle Highway	104,831	44,349	36,915	112,265	40,891	52,842	100,314
Local Road And Street	22,820	3,689	-	26,509	3,692	-	30,201
Community Development Block Grant	-	-	-	-	40,000	40,000	-
Parks And Recreation	1,131	900	1,566	465	225	1	689
Rainy Day	8,519	-	-	8,519	-	-	8,519
Co Economic Development Income Tax	103,367	18,345	50,519	71,193	17,232	27,693	60,732
Cumulative Capital Improvement	11,564	2,011	2,008	11,567	1,981	1,613	11,935
Cemetery Operating	11,699	1,750	1,516	11,933	-	375	11,558
Cemetery Gift	1,885	500	-	2,385	500	-	2,885
Payroll	(2,127)	193,174	186,926	4,121	156,666	160,307	480
Perf	3,209	14,567	17,225	551	14,100	13,599	1,052
Wastewater Utility-Operating	48,786	152,878	169,773	31,891	152,021	165,730	18,182
Wastewater Util-Bond And Interest	6,013	55,402	16,665	44,750	55,674	93,405	7,019
Wastewater Utility-Deprec/Improve	10,191	-	-	10,191	-	-	10,191
Wastewater Utility-Construction	54,938	-	-	54,938	-	-	54,938
Wastewater Utility-Debt Service	60,789	5,472	-	66,261	5,472	-	71,733
Water Utility-Operating	260,243	164,977	122,577	302,643	198,758	149,616	351,785
Water Utility-Bond And Interest	-	13,165	13,165	-	22,755	22,755	-
Water Utility-Depreciation/Improve	3,928	-	-	3,928	-	-	3,928
Water Utility-Customer Deposit	20,576	3,850	2,600	21,826	4,950	3,285	23,491
Water Utility-Construction	18,538	-	5,929	12,609	-	11,378	1,231
Gas Utility-Operating	144,833	145,562	159,100	131,295	156,491	190,852	96,934
Gas Utility-Customer Deposit	12,603	2,000	1,525	13,078	1,650	1,450	13,278
Totals	<u>\$ 1,377,309</u>	<u>\$ 939,265</u>	<u>\$ 874,776</u>	<u>\$ 1,441,798</u>	<u>\$ 945,867</u>	<u>\$ 1,011,682</u>	<u>\$ 1,375,983</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF GRANDVIEW
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
General	\$ 494,908	\$ 137,772	\$ 93,654	\$ 539,026	\$ 106,947	\$ 97,564	\$ 548,409
Motor Vehicle Highway	100,314	58,284	42,427	116,171	49,349	71,669	93,851
Local Road And Street	30,201	3,774	-	33,975	3,756	20,712	17,019
Spencer County Park & Rec Grant	-	1,200	1,200	-	1,800	1,800	-
Parks And Recreation	689	-	100	589	1,718	1,907	400
Rainy Day	8,519	-	-	8,519	2,259	-	10,778
Co Economic Development Income Tax	60,732	21,454	18,561	63,625	20,109	61,908	21,826
Cumulative Capital Improvement	11,935	1,881	2,113	11,703	1,909	1,956	11,656
Cemetery Operating	11,558	3,750	405	14,903	4,750	375	19,278
Cemetery Donation	2,885	500	-	3,385	500	-	3,885
Payroll	480	166,729	166,254	955	174,197	175,152	-
Perf	1,052	16,474	16,802	724	19,524	20,248	-
LOIT Special Distribution	-	-	-	-	6,778	-	6,778
Spencer County Comm Foundation Grant	-	-	-	-	1,400	1,400	-
Wastewater Utility-Operating	18,182	197,477	174,702	40,957	221,912	173,690	89,179
Wastewater Utility-Bond And Interest	7,019	40,654	47,609	64	41,619	41,551	132
Wastewater Utility-Deprec/Improve	10,191	-	-	10,191	-	-	10,191
Wastewater Utility-Construction	54,938	-	-	54,938	-	54,938	-
Wastewater Utility-Debt Serv	71,733	-	-	71,733	-	26,733	45,000
Wastewater Utility-Goose Hollow	-	-	-	-	510,039	503,245	6,794
Water Utility-Operating	351,785	166,362	138,032	380,115	174,837	267,132	287,820
Water Utility-Bond And Interest	-	23,188	23,188	-	-	-	-
Water Utility-Deprec/Improve	3,928	-	-	3,928	-	-	3,928
Water Utility-Customer Deposit	23,491	6,200	4,686	25,005	6,956	6,956	25,005
Water Utility-Construction	1,231	-	1,231	-	-	-	-
Gas Utility-Operating	96,934	137,596	191,900	42,630	123,655	158,382	7,903
Gas Utility-Customer Deposit	13,278	3,500	2,491	14,287	3,960	3,740	14,507
Totals	\$ 1,375,983	\$ 986,795	\$ 925,355	\$ 1,437,423	\$ 1,477,974	\$ 1,691,058	\$ 1,224,339

The notes to the financial statements are an integral part of this statement.

TOWN OF GRANDVIEW
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF GRANDVIEW
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

TOWN OF GRANDVIEW
NOTES TO FINANCIAL STATEMENTS
(Continued)

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon

TOWN OF GRANDVIEW
NOTES TO FINANCIAL STATEMENTS
(Continued)

the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

TOWN OF GRANDVIEW
NOTES TO FINANCIAL STATEMENTS
(Continued)

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF GRANDVIEW
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road And Street	Community Development Block Grant	Parks And Recreation	Rainy Day	Co Economic Development Income Tax
Cash and investments - beginning	\$ 468,973	\$ 104,831	\$ 22,820	\$ -	\$ 1,131	\$ 8,519	\$ 103,367
Receipts:							
Taxes	60,535	19,426	-	-	-	-	-
Licenses and permits	1,375	-	-	-	-	-	-
Intergovernmental receipts	27,299	24,923	3,689	-	-	-	18,345
Charges for services	9,800	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	17,665	-	-	-	900	-	-
Total receipts	<u>116,674</u>	<u>44,349</u>	<u>3,689</u>	<u>-</u>	<u>900</u>	<u>-</u>	<u>18,345</u>
Disbursements:							
Personal services	4,802	-	-	-	-	-	-
Supplies	2,998	23,890	-	-	-	-	-
Other services and charges	76,517	13,025	-	-	1,566	-	-
Debt service - principal and interest	-	-	-	-	-	-	11,419
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	2,450	-	-	-	-	-	39,100
Total disbursements	<u>86,767</u>	<u>36,915</u>	<u>-</u>	<u>-</u>	<u>1,566</u>	<u>-</u>	<u>50,519</u>
Excess (deficiency) of receipts over disbursements	<u>29,907</u>	<u>7,434</u>	<u>3,689</u>	<u>-</u>	<u>(666)</u>	<u>-</u>	<u>(32,174)</u>
Cash and investments - ending	<u>\$ 498,880</u>	<u>\$ 112,265</u>	<u>\$ 26,509</u>	<u>\$ -</u>	<u>\$ 465</u>	<u>\$ 8,519</u>	<u>\$ 71,193</u>

TOWN OF GRANDVIEW
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Cumulative Capital Improvement	Cemetery Operating	Cemetery Gift	Payroll	Perf	Wastewater Utility-Operating
Cash and investments - beginning	\$ 11,564	\$ 11,699	\$ 1,885	\$ (2,127)	\$ 3,209	\$ 48,786
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	2,011	-	-	-	-	-
Charges for services	-	1,750	-	-	-	-
Utility fees	-	-	-	-	-	149,104
Penalties	-	-	-	-	-	3,672
Other receipts	-	-	500	193,174	14,567	102
Total receipts	<u>2,011</u>	<u>1,750</u>	<u>500</u>	<u>193,174</u>	<u>14,567</u>	<u>152,878</u>
Disbursements:						
Personal services	-	-	-	186,926	17,225	61,762
Supplies	-	-	-	-	-	-
Other services and charges	2,008	375	-	-	-	2,096
Debt service - principal and interest	-	-	-	-	-	60,875
Utility operating expenses	-	-	-	-	-	45,040
Other disbursements	-	1,141	-	-	-	-
Total disbursements	<u>2,008</u>	<u>1,516</u>	<u>-</u>	<u>186,926</u>	<u>17,225</u>	<u>169,773</u>
Excess (deficiency) of receipts over disbursements	<u>3</u>	<u>234</u>	<u>500</u>	<u>6,248</u>	<u>(2,658)</u>	<u>(16,895)</u>
Cash and investments - ending	<u>\$ 11,567</u>	<u>\$ 11,933</u>	<u>\$ 2,385</u>	<u>\$ 4,121</u>	<u>\$ 551</u>	<u>\$ 31,891</u>

TOWN OF GRANDVIEW
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Wastewater Utility- Bond And Interest	Wastewater Utility- Deprec/Improve	Wastewater Utility- Construction	Wastewater Utility- Debt Service	Water Utility-Operating	Water Utility- Bond And Interest
Cash and investments - beginning	\$ 6,013	\$ 10,191	\$ 54,938	\$ 60,789	\$ 260,243	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Utility fees	-	-	-	-	154,162	-
Penalties	-	-	-	-	515	-
Other receipts	55,402	-	-	5,472	10,300	13,165
Total receipts	<u>55,402</u>	<u>-</u>	<u>-</u>	<u>5,472</u>	<u>164,977</u>	<u>13,165</u>
Disbursements:						
Personal services	-	-	-	-	60,033	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	2,672	-
Debt service - principal and interest	16,665	-	-	-	-	-
Utility operating expenses	-	-	-	-	59,872	-
Other disbursements	-	-	-	-	-	13,165
Total disbursements	<u>16,665</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>122,577</u>	<u>13,165</u>
Excess (deficiency) of receipts over disbursements	<u>38,737</u>	<u>-</u>	<u>-</u>	<u>5,472</u>	<u>42,400</u>	<u>-</u>
Cash and investments - ending	<u>\$ 44,750</u>	<u>\$ 10,191</u>	<u>\$ 54,938</u>	<u>\$ 66,261</u>	<u>\$ 302,643</u>	<u>\$ -</u>

TOWN OF GRANDVIEW
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Water Utility- Deprec/Improve	Water Utility-Customer Deposit	Water Utility- Construction	Gas Utility-Operating	Gas Utility-Customer Deposit	Totals
Cash and investments - beginning	\$ 3,928	\$ 20,576	\$ 18,538	\$ 144,833	\$ 12,603	\$ 1,377,309
Receipts:						
Taxes	-	-	-	-	-	79,961
Licenses and permits	-	-	-	-	-	1,375
Intergovernmental receipts	-	-	-	-	-	76,267
Charges for services	-	-	-	-	-	11,550
Utility fees	-	-	-	136,928	-	440,194
Penalties	-	-	-	409	-	4,596
Other receipts	-	3,850	-	8,225	2,000	325,322
Total receipts	-	3,850	-	145,562	2,000	939,265
Disbursements:						
Personal services	-	-	-	-	-	330,748
Supplies	-	-	-	-	-	26,888
Other services and charges	-	-	-	-	-	98,259
Debt service - principal and interest	-	-	-	-	-	88,959
Utility operating expenses	-	-	-	140,892	1,525	247,329
Other disbursements	-	2,600	5,929	18,208	-	82,593
Total disbursements	-	2,600	5,929	159,100	1,525	874,776
Excess (deficiency) of receipts over disbursements	-	1,250	(5,929)	(13,538)	475	64,489
Cash and investments - ending	\$ 3,928	\$ 21,826	\$ 12,609	\$ 131,295	\$ 13,078	\$ 1,441,798

TOWN OF GRANDVIEW
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road And Street	Community Development Block Grant	Parks And Recreation	Rainy Day	Co Economic Development Income Tax
Cash and investments - beginning	\$ 498,880	\$ 112,265	\$ 26,509	\$ -	\$ 465	\$ 8,519	\$ 71,193
Receipts:							
Taxes	39,785	12,122	-	-	-	-	-
Licenses and permits	975	-	-	-	-	-	-
Intergovernmental receipts	20,786	28,694	3,692	-	-	-	17,232
Charges for services	10,692	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	571	75	-	40,000	225	-	-
Total receipts	<u>72,809</u>	<u>40,891</u>	<u>3,692</u>	<u>40,000</u>	<u>225</u>	<u>-</u>	<u>17,232</u>
Disbursements:							
Personal services	5,213	-	-	-	-	-	-
Supplies	2,301	22,248	-	-	-	-	-
Other services and charges	67,667	30,594	-	40,000	1	-	9,132
Debt service - principal and interest	-	-	-	-	-	-	18,561
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	1,600	-	-	-	-	-	-
Total disbursements	<u>76,781</u>	<u>52,842</u>	<u>-</u>	<u>40,000</u>	<u>1</u>	<u>-</u>	<u>27,693</u>
Excess (deficiency) of receipts over disbursements	<u>(3,972)</u>	<u>(11,951)</u>	<u>3,692</u>	<u>-</u>	<u>224</u>	<u>-</u>	<u>(10,461)</u>
Cash and investments - ending	<u>\$ 494,908</u>	<u>\$ 100,314</u>	<u>\$ 30,201</u>	<u>\$ -</u>	<u>\$ 689</u>	<u>\$ 8,519</u>	<u>\$ 60,732</u>

TOWN OF GRANDVIEW
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Cumulative Capital Improvement	Cemetery Operating	Cemetery Gift	Payroll	Perf	Wastewater Utility-Operating
Cash and investments - beginning	\$ 11,567	\$ 11,933	\$ 2,385	\$ 4,121	\$ 551	\$ 31,891
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	1,981	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Utility fees	-	-	-	-	-	147,642
Penalties	-	-	-	-	-	3,148
Other receipts	-	-	500	156,666	14,100	1,231
Total receipts	<u>1,981</u>	<u>-</u>	<u>500</u>	<u>156,666</u>	<u>14,100</u>	<u>152,021</u>
Disbursements:						
Personal services	-	-	-	160,307	13,599	52,280
Supplies	-	-	-	-	-	-
Other services and charges	1,613	375	-	-	-	2,503
Debt service - principal and interest	-	-	-	-	-	61,146
Utility operating expenses	-	-	-	-	-	49,801
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>1,613</u>	<u>375</u>	<u>-</u>	<u>160,307</u>	<u>13,599</u>	<u>165,730</u>
Excess (deficiency) of receipts over disbursements	<u>368</u>	<u>(375)</u>	<u>500</u>	<u>(3,641)</u>	<u>501</u>	<u>(13,709)</u>
Cash and investments - ending	<u>\$ 11,935</u>	<u>\$ 11,558</u>	<u>\$ 2,885</u>	<u>\$ 480</u>	<u>\$ 1,052</u>	<u>\$ 18,182</u>

TOWN OF GRANDVIEW
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Wastewater Utility- Bond And Interest	Wastewater Utility- Deprec/Improve	Wastewater Utility- Construction	Wastewater Utility- Debt Service	Water Utility-Operating	Water Utility- Bond And Interest
Cash and investments - beginning	\$ 44,750	\$ 10,191	\$ 54,938	\$ 66,261	\$ 302,643	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Utility fees	-	-	-	-	168,035	-
Penalties	-	-	-	-	465	-
Other receipts	55,674	-	-	5,472	30,258	22,755
Total receipts	55,674	-	-	5,472	198,758	22,755
Disbursements:						
Personal services	-	-	-	-	50,827	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	3,260	-
Debt service - principal and interest	93,405	-	-	-	-	-
Utility operating expenses	-	-	-	-	95,529	-
Other disbursements	-	-	-	-	-	22,755
Total disbursements	93,405	-	-	-	149,616	22,755
Excess (deficiency) of receipts over disbursements	(37,731)	-	-	5,472	49,142	-
Cash and investments - ending	\$ 7,019	\$ 10,191	\$ 54,938	\$ 71,733	\$ 351,785	\$ -

TOWN OF GRANDVIEW
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Water Utility- Deprec/Improve	Water Utility-Customer Deposit	Water Utility- Construction	Gas Utility-Operating	Gas Utility-Customer Deposit	Totals
Cash and investments - beginning	\$ 3,928	\$ 21,826	\$ 12,609	\$ 131,295	\$ 13,078	\$ 1,441,798
Receipts:						
Taxes	-	-	-	-	-	51,907
Licenses and permits	-	-	-	-	-	975
Intergovernmental receipts	-	-	-	-	-	72,385
Charges for services	-	-	-	-	-	10,692
Utility fees	-	-	-	144,473	-	460,150
Penalties	-	-	-	499	-	4,112
Other receipts	-	4,950	-	11,519	1,650	345,646
Total receipts	-	4,950	-	156,491	1,650	945,867
Disbursements:						
Personal services	-	-	-	-	-	282,226
Supplies	-	-	-	-	-	24,549
Other services and charges	-	-	-	-	-	155,145
Debt service - principal and interest	-	-	-	-	-	173,112
Utility operating expenses	-	-	-	175,271	1,450	322,051
Other disbursements	-	3,285	11,378	15,581	-	54,599
Total disbursements	-	3,285	11,378	190,852	1,450	1,011,682
Excess (deficiency) of receipts over disbursements	-	1,665	(11,378)	(34,361)	200	(65,815)
Cash and investments - ending	\$ 3,928	\$ 23,491	\$ 1,231	\$ 96,934	\$ 13,278	\$ 1,375,983

TOWN OF GRANDVIEW
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road And Street	Spencer County Park & Rec Grant	Parks And Recreation	Rainy Day	Co Economic Development Income Tax
Cash and investments - beginning	\$ 494,908	\$ 100,314	\$ 30,201	\$ -	\$ 689	\$ 8,519	\$ 60,732
Receipts:							
Taxes	90,160	26,743	-	-	-	-	-
Licenses and permits	1,125	-	-	-	-	-	-
Intergovernmental receipts	32,668	31,541	3,774	-	-	-	21,454
Charges for services	13,201	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	618	-	-	1,200	-	-	-
Total receipts	137,772	58,284	3,774	1,200	-	-	21,454
Disbursements:							
Personal services	4,098	-	-	-	-	-	-
Supplies	4,808	15,021	-	-	-	-	-
Other services and charges	82,048	27,406	-	-	100	-	-
Debt service - principal and interest	-	-	-	-	-	-	18,561
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	2,700	-	-	1,200	-	-	-
Total disbursements	93,654	42,427	-	1,200	100	-	18,561
Excess (deficiency) of receipts over disbursements	44,118	15,857	3,774	-	(100)	-	2,893
Cash and investments - ending	<u>\$ 539,026</u>	<u>\$ 116,171</u>	<u>\$ 33,975</u>	<u>\$ -</u>	<u>\$ 589</u>	<u>\$ 8,519</u>	<u>\$ 63,625</u>

TOWN OF GRANDVIEW
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Cumulative Capital Improvement	Cemetery Operating	Cemetery Donation	Payroll	Perf	LOIT Special Distribution	Spencer County Comm Foundation Grant
Cash and investments - beginning	\$ 11,935	\$ 11,558	\$ 2,885	\$ 480	\$ 1,052	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	1,881	-	-	-	-	-	-
Charges for services	-	3,750	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	500	166,729	16,474	-	-
Total receipts	<u>1,881</u>	<u>3,750</u>	<u>500</u>	<u>166,729</u>	<u>16,474</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	166,254	16,802	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	2,113	405	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>2,113</u>	<u>405</u>	<u>-</u>	<u>166,254</u>	<u>16,802</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(232)</u>	<u>3,345</u>	<u>500</u>	<u>475</u>	<u>(328)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 11,703</u>	<u>\$ 14,903</u>	<u>\$ 3,385</u>	<u>\$ 955</u>	<u>\$ 724</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF GRANDVIEW
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Wastewater Utility-Operating	Wastewater Utility- Bond And Interest	Wastewater Utility- Deprec/Improve	Wastewater Utility- Construction	Wastewater Utility- Debt Serv	Wastewater Utility- Goose Hollow	Water Utility-Operating
Cash and investments - beginning	\$ 18,182	\$ 7,019	\$ 10,191	\$ 54,938	\$ 71,733	\$ -	\$ 351,785
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	191,786	-	-	-	-	-	157,855
Penalties	4,895	-	-	-	-	-	547
Other receipts	796	40,654	-	-	-	-	7,960
Total receipts	197,477	40,654	-	-	-	-	166,362
Disbursements:							
Personal services	53,841	-	-	-	-	-	54,108
Supplies	-	-	-	-	-	-	-
Other services and charges	2,518	-	-	-	-	-	3,567
Debt service - principal and interest	40,654	47,609	-	-	-	-	-
Utility operating expenses	77,689	-	-	-	-	-	58,401
Other disbursements	-	-	-	-	-	-	21,956
Total disbursements	174,702	47,609	-	-	-	-	138,032
Excess (deficiency) of receipts over disbursements	22,775	(6,955)	-	-	-	-	28,330
Cash and investments - ending	<u>\$ 40,957</u>	<u>\$ 64</u>	<u>\$ 10,191</u>	<u>\$ 54,938</u>	<u>\$ 71,733</u>	<u>\$ -</u>	<u>\$ 380,115</u>

TOWN OF GRANDVIEW
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Water Utility- Bond And Interest	Water Utility- Deprec/Improve	Water Utility-Customer Deposit	Water Utility- Construction	Gas Utility- Operating	Gas Utility-Customer Deposit	Totals
Cash and investments - beginning	\$ -	\$ 3,928	\$ 23,491	\$ 1,231	\$ 96,934	\$ 13,278	\$ 1,375,983
Receipts:							
Taxes	-	-	-	-	-	-	116,903
Licenses and permits	-	-	-	-	-	-	1,125
Intergovernmental receipts	-	-	-	-	-	-	91,318
Charges for services	-	-	-	-	-	-	16,951
Utility fees	-	-	-	-	127,005	-	476,646
Penalties	-	-	-	-	527	-	5,969
Other receipts	23,188	-	6,200	-	10,064	3,500	277,883
Total receipts	<u>23,188</u>	<u>-</u>	<u>6,200</u>	<u>-</u>	<u>137,596</u>	<u>3,500</u>	<u>986,795</u>
Disbursements:							
Personal services	-	-	-	-	-	-	295,103
Supplies	-	-	-	-	-	-	19,829
Other services and charges	-	-	-	-	-	-	118,157
Debt service - principal and interest	23,188	-	-	-	-	-	130,012
Utility operating expenses	-	-	-	-	147,055	2,491	285,636
Other disbursements	-	-	4,686	1,231	44,845	-	76,618
Total disbursements	<u>23,188</u>	<u>-</u>	<u>4,686</u>	<u>1,231</u>	<u>191,900</u>	<u>2,491</u>	<u>925,355</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>1,514</u>	<u>(1,231)</u>	<u>(54,304)</u>	<u>1,009</u>	<u>61,440</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 3,928</u>	<u>\$ 25,005</u>	<u>\$ -</u>	<u>\$ 42,630</u>	<u>\$ 14,287</u>	<u>\$ 1,437,423</u>

TOWN OF GRANDVIEW
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road And Street	Spencer County Park & Rec Grant	Parks And Recreation	Rainy Day	Co Economic Development Income Tax
Cash and investments - beginning	\$ 539,026	\$ 116,171	\$ 33,975	\$ -	\$ 589	\$ 8,519	\$ 63,625
Receipts:							
Taxes	67,374	29,031	-	-	-	-	-
Licenses and permits	300	-	-	-	-	-	-
Intergovernmental receipts	28,175	14,423	3,413	-	-	-	20,109
Charges for services	9,800	-	-	-	-	-	-
Fines and forfeits	180	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	1,118	5,895	343	1,800	1,718	2,259	-
Total receipts	<u>106,947</u>	<u>49,349</u>	<u>3,756</u>	<u>1,800</u>	<u>1,718</u>	<u>2,259</u>	<u>20,109</u>
Disbursements:							
Personal services	6,747	-	-	-	-	-	-
Supplies	5,120	-	-	-	-	-	-
Other services and charges	85,697	71,669	20,712	-	-	-	49,954
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	1,800	1,907	-	11,954
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>97,564</u>	<u>71,669</u>	<u>20,712</u>	<u>1,800</u>	<u>1,907</u>	<u>-</u>	<u>61,908</u>
Excess (deficiency) of receipts over disbursements	<u>9,383</u>	<u>(22,320)</u>	<u>(16,956)</u>	<u>-</u>	<u>(189)</u>	<u>2,259</u>	<u>(41,799)</u>
Cash and investments - ending	<u>\$ 548,409</u>	<u>\$ 93,851</u>	<u>\$ 17,019</u>	<u>\$ -</u>	<u>\$ 400</u>	<u>\$ 10,778</u>	<u>\$ 21,826</u>

TOWN OF GRANDVIEW
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	Cumulative Capital Improvement	Cemetery Operating	Cemetery Donation	Payroll	Perf	LOIT Special Distribution	Spencer County Comm Foundation Grant
Cash and investments - beginning	\$ 11,703	\$ 14,903	\$ 3,385	\$ 955	\$ 724	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	1,909	-	-	-	-	-	-
Charges for services	-	4,750	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	500	174,197	19,524	6,778	1,400
Total receipts	1,909	4,750	500	174,197	19,524	6,778	1,400
Disbursements:							
Personal services	-	-	-	-	20,248	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	1,506	375	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	450	-	-	-	-	-	1,400
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	175,152	-	-	-
Total disbursements	1,956	375	-	175,152	20,248	-	1,400
Excess (deficiency) of receipts over disbursements	(47)	4,375	500	(955)	(724)	6,778	-
Cash and investments - ending	\$ 11,656	\$ 19,278	\$ 3,885	\$ -	\$ -	\$ 6,778	\$ -

TOWN OF GRANDVIEW
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	Wastewater Utility-Operating	Wastewater Utility- Bond And Interest	Wastewater Utility- Deprec/Improve	Wastewater Utility- Construction	Wastewater Utility- Debt Serv	Wastewater Utility- Goose Hollow	Water Utility-Operating
Cash and investments - beginning	\$ 40,957	\$ 64	\$ 10,191	\$ 54,938	\$ 71,733	\$ -	\$ 380,115
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	200,532	-	-	-	-	-	174,623
Other receipts	21,380	41,619	-	-	-	510,039	214
Total receipts	<u>221,912</u>	<u>41,619</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>510,039</u>	<u>174,837</u>
Disbursements:							
Personal services	63,157	-	-	-	-	-	54,738
Supplies	-	-	-	-	-	-	-
Other services and charges	2,597	-	-	-	-	-	3,716
Debt service - principal and interest	-	41,551	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	37,471	-	-	-	-	-	121,061
Other disbursements	70,465	-	-	54,938	26,733	503,245	87,617
Total disbursements	<u>173,690</u>	<u>41,551</u>	<u>-</u>	<u>54,938</u>	<u>26,733</u>	<u>503,245</u>	<u>267,132</u>
Excess (deficiency) of receipts over disbursements	<u>48,222</u>	<u>68</u>	<u>-</u>	<u>(54,938)</u>	<u>(26,733)</u>	<u>6,794</u>	<u>(92,295)</u>
Cash and investments - ending	<u>\$ 89,179</u>	<u>\$ 132</u>	<u>\$ 10,191</u>	<u>\$ -</u>	<u>\$ 45,000</u>	<u>\$ 6,794</u>	<u>\$ 287,820</u>

TOWN OF GRANDVIEW
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	Water Utility- Bond And Interest	Water Utility- Deprec/Improve	Water Utility-Customer Deposit	Water Utility- Construction	Gas Utility- Operating	Gas Utility-Customer Deposit	Totals
Cash and investments - beginning	\$ -	\$ 3,928	\$ 25,005	\$ -	\$ 42,630	\$ 14,287	\$ 1,437,423
Receipts:							
Taxes	-	-	-	-	-	-	96,405
Licenses and permits	-	-	-	-	-	-	300
Intergovernmental receipts	-	-	-	-	-	-	68,029
Charges for services	-	-	-	-	-	-	14,550
Fines and forfeits	-	-	-	-	-	-	180
Utility fees	-	-	-	-	121,624	-	496,779
Other receipts	-	-	6,956	-	2,031	3,960	801,731
Total receipts	-	-	6,956	-	123,655	3,960	1,477,974
Disbursements:							
Personal services	-	-	-	-	-	-	144,890
Supplies	-	-	-	-	-	-	5,120
Other services and charges	-	-	-	-	-	-	236,226
Debt service - principal and interest	-	-	-	-	-	-	41,551
Capital outlay	-	-	-	-	-	-	17,511
Utility operating expenses	-	-	-	-	3,813	-	162,345
Other disbursements	-	-	6,956	-	154,569	3,740	1,083,415
Total disbursements	-	-	6,956	-	158,382	3,740	1,691,058
Excess (deficiency) of receipts over disbursements	-	-	-	-	(34,727)	220	(213,084)
Cash and investments - ending	\$ -	\$ 3,928	\$ 25,005	\$ -	\$ 7,903	\$ 14,507	\$ 1,224,339

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TOWN OF GRANDVIEW
 SCHEDULE OF LEASES AND DEBT
 December 31, 2016

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Wastewater:			
Revenue bonds	Wastewater Utility Improvements	<u>\$ 365,000</u>	<u>\$ 41,494</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.