

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

WARREN TOWNSHIP

MARION COUNTY, INDIANA

January 1, 2012 to December 31, 2016



FILED
09/08/2017

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	Jeffrey D. Bennett Vernon A. Brown	01-01-11 to 12-31-14 01-01-15 to 12-31-18
Chairman of the Township Board	William Klepper	01-01-12 to 12-31-17



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF WARREN TOWNSHIP, MARION COUNTY, INDIANA

We have examined the accompanying financial statements of Warren Township (Township), for the period of January 1, 2012 to December 31, 2016. The Township's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the Township prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Township.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

In our opinion, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, present the financial position and results of operations of the Township based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects,.

Our examination was conducted for the purpose of forming an opinion on the Township's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

July 14, 2017

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Township. The financial statements and notes are presented as intended by the Township.

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WARREN TOWNSHIP, MARION COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12	Receipts	Disbursements	Cash and Investments 12-31-13
TOWNSHIP	\$ 2,751,890	\$ 1,256,903	\$ 1,137,977	\$ 2,870,816	\$ 849,374	\$ 1,113,211	\$ 2,606,979
TOWNSHIP ASSISTANCE	733,505	2,084	348,937	386,652	301,037	370,780	316,909
2002 RAINY DAY FUND	250,000	-	43,900	206,100	-	93,712	112,388
PAYROLL DEDUCTIONS	(163)	146,684	146,770	(249)	167,721	167,144	328
SMALL CLAIMS COURT FEES	20,768	944,294	913,955	51,107	737,010	755,833	32,284
SMALL CLAIMS COURT TRUST	18,363	2,720,805	2,731,342	7,826	2,723,359	2,697,654	33,531
Totals	<u>\$ 3,774,363</u>	<u>\$ 5,070,770</u>	<u>\$ 5,322,881</u>	<u>\$ 3,522,252</u>	<u>\$ 4,778,501</u>	<u>\$ 5,198,334</u>	<u>\$ 3,102,419</u>

The notes to the financial statements are an integral part of this statement.

WARREN TOWNSHIP, MARION COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
TOWNSHIP	\$ 2,606,979	\$ 881,240	\$ 1,118,882	\$ 2,369,337	\$ 1,024,108	\$ 1,038,711	\$ 2,354,734
TOWNSHIP ASSISTANCE	316,909	441,032	356,176	401,765	344,433	429,167	317,031
2002 RAINY DAY FUND	112,388	-	21,938	90,450	-	-	90,450
PAYROLL DEDUCTIONS	328	163,441	169,141	(5,372)	185,040	176,965	2,703
SMALL CLAIMS COURT FEES	32,284	799,199	793,881	37,602	877,425	887,185	27,842
SMALL CLAIMS COURT TRUST	<u>33,531</u>	<u>1,901,602</u>	<u>1,911,572</u>	<u>23,561</u>	<u>1,867,353</u>	<u>1,889,956</u>	<u>958</u>
Totals	<u>\$ 3,102,419</u>	<u>\$ 4,186,514</u>	<u>\$ 4,371,590</u>	<u>\$ 2,917,343</u>	<u>\$ 4,298,359</u>	<u>\$ 4,421,984</u>	<u>\$ 2,793,718</u>

The notes to the financial statements are an integral part of this statement.

WARREN TOWNSHIP, MARION COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2016

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16
TOWNSHIP	\$ 2,354,734	\$ 994,240	\$ 1,125,551	\$ 2,223,423
TOWNSHIP ASSISTANCE	317,031	348,862	374,034	291,859
2002 RAINY DAY FUND	90,450	1,706,232	1,706,232	90,450
PAYROLL DEDUCTIONS	2,703	195,104	195,233	2,574
SMALL CLAIM COURT FEES	27,842	919,156	928,032	18,966
SMALL CLAIM COURT TRUST	<u>958</u>	<u>1,868,382</u>	<u>1,865,522</u>	<u>3,818</u>
Totals	<u>\$ 2,793,718</u>	<u>\$ 6,031,976</u>	<u>\$ 6,194,604</u>	<u>\$ 2,631,090</u>

The notes to the financial statements are an integral part of this statement.

WARREN TOWNSHIP, MARION COUNTY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Township was established under the laws of the State of Indiana. The Township operates under a township trustee/township board form of government and provides some or all of the following services: public safety (fire), health and social services (township assistance), culture and recreation (parks and/or community centers), and general administrative services (weed and dog control).

The accompanying financial statements present the financial information for the Township.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Township.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

WARREN TOWNSHIP, MARION COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Township may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Township. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Township. The amounts accounted for in a specific fund may

WARREN TOWNSHIP, MARION COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Township in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Township submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Township in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Township to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Township may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

WARREN TOWNSHIP, MARION COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Township to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Township authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

Note 7. Cash Balance Deficits

The financial statements contain the PAYROLL DEDUCTIONS fund with cash balance deficits. This is a result of a timing issue with payments and reimbursements of employee deductions and benefits posted as of December 31, 2012 and 2014.

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OTHER INFORMATION - UNEXAMINED

The Township's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Township's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Township. It is presented as intended by the Township.

WARREN TOWNSHIP, MARION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	TOWNSHIP	TOWNSHIP ASSISTANCE	2002 RAINY DAY FUND	PAYROLL DEDUCTIONS	SMALL CLAIMS COURT FEES	SMALL CLAIMS COURT TRUST	Totals
Cash and investments - beginning	\$ 2,751,890	\$ 733,505	\$ 250,000	\$ (163)	\$ 20,768	\$ 18,363	\$ 3,774,363
Receipts:							
Taxes	175,935	-	-	-	-	-	175,935
Intergovernmental receipts	628,466	-	-	-	-	-	628,466
Fines and forfeits	312,670	-	-	-	-	-	312,670
Other receipts	<u>139,832</u>	<u>2,084</u>	<u>-</u>	<u>146,684</u>	<u>944,294</u>	<u>2,720,805</u>	<u>3,953,699</u>
Total receipts	<u>1,256,903</u>	<u>2,084</u>	<u>-</u>	<u>146,684</u>	<u>944,294</u>	<u>2,720,805</u>	<u>5,070,770</u>
Disbursements:							
Personal services	598,340	211,379	-	-	-	-	809,719
Supplies	39,027	-	-	-	-	-	39,027
Other services and charges	378,023	137,508	-	-	-	-	515,531
Capital outlay	74,041	-	43,900	-	-	-	117,941
Other disbursements	<u>48,546</u>	<u>50</u>	<u>-</u>	<u>146,770</u>	<u>913,955</u>	<u>2,731,342</u>	<u>3,840,663</u>
Total disbursements	<u>1,137,977</u>	<u>348,937</u>	<u>43,900</u>	<u>146,770</u>	<u>913,955</u>	<u>2,731,342</u>	<u>5,322,881</u>
Excess (deficiency) of receipts over disbursements	<u>118,926</u>	<u>(346,853)</u>	<u>(43,900)</u>	<u>(86)</u>	<u>30,339</u>	<u>(10,537)</u>	<u>(252,111)</u>
Cash and investments - ending	<u>\$ 2,870,816</u>	<u>\$ 386,652</u>	<u>\$ 206,100</u>	<u>\$ (249)</u>	<u>\$ 51,107</u>	<u>\$ 7,826</u>	<u>\$ 3,522,252</u>

WARREN TOWNSHIP, MARION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	TOWNSHIP	TOWNSHIP ASSISTANCE	2002 RAINY DAY FUND	PAYROLL DEDUCTIONS	SMALL CLAIMS COURT FEES	SMALL CLAIMS COURT TRUST	Totals
Cash and investments - beginning	\$ 2,870,816	\$ 386,652	\$ 206,100	\$ (249)	\$ 51,107	\$ 7,826	\$ 3,522,252
Receipts:							
Taxes	161,468	-	-	-	-	-	161,468
Intergovernmental receipts	353,901	300,000	-	-	-	-	653,901
Fines and forfeits	258,833	-	-	-	-	-	258,833
Other receipts	75,172	1,037	-	167,721	737,010	2,723,359	3,704,299
Total receipts	<u>849,374</u>	<u>301,037</u>	<u>-</u>	<u>167,721</u>	<u>737,010</u>	<u>2,723,359</u>	<u>4,778,501</u>
Disbursements:							
Personal services	670,842	218,765	-	-	-	-	889,607
Supplies	31,331	-	-	-	-	-	31,331
Other services and charges	393,456	152,015	-	-	-	-	545,471
Capital outlay	15,455	-	93,712	-	-	-	109,167
Other disbursements	2,127	-	-	167,144	755,833	2,697,654	3,622,758
Total disbursements	<u>1,113,211</u>	<u>370,780</u>	<u>93,712</u>	<u>167,144</u>	<u>755,833</u>	<u>2,697,654</u>	<u>5,198,334</u>
Excess (deficiency) of receipts over disbursements	<u>(263,837)</u>	<u>(69,743)</u>	<u>(93,712)</u>	<u>577</u>	<u>(18,823)</u>	<u>25,705</u>	<u>(419,833)</u>
Cash and investments - ending	<u>\$ 2,606,979</u>	<u>\$ 316,909</u>	<u>\$ 112,388</u>	<u>\$ 328</u>	<u>\$ 32,284</u>	<u>\$ 33,531</u>	<u>\$ 3,102,419</u>

WARREN TOWNSHIP, MARION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	TOWNSHIP	TOWNSHIP ASSISTANCE	2002 RAINY DAY FUND	PAYROLL DEDUCTIONS	SMALL CLAIMS COURT FEES	SMALL CLAIMS COURT TRUST	Totals
Cash and investments - beginning	\$ 2,606,979	\$ 316,909	\$ 112,388	\$ 328	\$ 32,284	\$ 33,531	\$ 3,102,419
Receipts:							
Taxes	-	315,322	-	-	-	-	315,322
Intergovernmental receipts	557,278	125,709	-	-	-	-	682,987
Fines and forfeits	272,334	-	-	-	-	-	272,334
Other receipts	51,628	1	-	163,441	799,199	1,901,602	2,915,871
Total receipts	<u>881,240</u>	<u>441,032</u>	<u>-</u>	<u>163,441</u>	<u>799,199</u>	<u>1,901,602</u>	<u>4,186,514</u>
Disbursements:							
Personal services	688,580	228,791	-	-	-	-	917,371
Supplies	34,196	-	-	-	-	-	34,196
Other services and charges	370,232	127,385	-	-	-	-	497,617
Capital outlay	25,874	-	21,938	-	-	-	47,812
Other disbursements	-	-	-	169,141	793,881	1,911,572	2,874,594
Total disbursements	<u>1,118,882</u>	<u>356,176</u>	<u>21,938</u>	<u>169,141</u>	<u>793,881</u>	<u>1,911,572</u>	<u>4,371,590</u>
Excess (deficiency) of receipts over disbursements	<u>(237,642)</u>	<u>84,856</u>	<u>(21,938)</u>	<u>(5,700)</u>	<u>5,318</u>	<u>(9,970)</u>	<u>(185,076)</u>
Cash and investments - ending	<u>\$ 2,369,337</u>	<u>\$ 401,765</u>	<u>\$ 90,450</u>	<u>\$ (5,372)</u>	<u>\$ 37,602</u>	<u>\$ 23,561</u>	<u>\$ 2,917,343</u>

WARREN TOWNSHIP, MARION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	TOWNSHIP	TOWNSHIP ASSISTANCE	2002 RAINY DAY FUND	PAYROLL DEDUCTIONS	SMALL CLAIMS COURT FEES	SMALL CLAIMS COURT TRUST	Totals
Cash and investments - beginning	\$ 2,369,337	\$ 401,765	\$ 90,450	\$ (5,372)	\$ 37,602	\$ 23,561	\$ 2,917,343
Receipts:							
Taxes	-	279,232	-	184,475	-	-	463,707
Intergovernmental receipts	630,249	61,006	-	-	-	-	691,255
Fines and forfeits	303,559	-	-	-	-	-	303,559
Other receipts	90,300	4,195	-	565	877,425	1,867,353	2,839,838
Total receipts	<u>1,024,108</u>	<u>344,433</u>	<u>-</u>	<u>185,040</u>	<u>877,425</u>	<u>1,867,353</u>	<u>4,298,359</u>
Disbursements:							
Personal services	670,885	249,149	-	-	-	-	920,034
Supplies	30,175	-	-	-	-	-	30,175
Other services and charges	288,698	177,214	-	-	-	-	465,912
Capital outlay	48,553	-	-	-	-	-	48,553
Other disbursements	400	2,804	-	176,965	887,185	1,889,956	2,957,310
Total disbursements	<u>1,038,711</u>	<u>429,167</u>	<u>-</u>	<u>176,965</u>	<u>887,185</u>	<u>1,889,956</u>	<u>4,421,984</u>
Excess (deficiency) of receipts over disbursements	<u>(14,603)</u>	<u>(84,734)</u>	<u>-</u>	<u>8,075</u>	<u>(9,760)</u>	<u>(22,603)</u>	<u>(123,625)</u>
Cash and investments - ending	<u>\$ 2,354,734</u>	<u>\$ 317,031</u>	<u>\$ 90,450</u>	<u>\$ 2,703</u>	<u>\$ 27,842</u>	<u>\$ 958</u>	<u>\$ 2,793,718</u>

WARREN TOWNSHIP, MARION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	TOWNSHIP	TOWNSHIP ASSISTANCE	2002 RAINY DAY FUND	PAYROLL DEDUCTIONS	SMALL CLAIM COURT FEES	SMALL CLAIM COURT TRUST	Totals
Cash and investments - beginning	\$ 2,354,734	\$ 317,031	\$ 90,450	\$ 2,703	\$ 27,842	\$ 958	\$ 2,793,718
Receipts:							
Taxes	-	286,095	-	-	-	-	286,095
Intergovernmental receipts	630,249	61,182	1,706,232	-	-	-	2,397,663
Fines and forfeits	283,257	-	-	-	-	-	283,257
Other receipts	80,734	1,585	-	195,104	919,156	1,868,382	3,064,961
Total receipts	<u>994,240</u>	<u>348,862</u>	<u>1,706,232</u>	<u>195,104</u>	<u>919,156</u>	<u>1,868,382</u>	<u>6,031,976</u>
Disbursements:							
Personal services	797,939	182,540	-	-	-	-	980,479
Supplies	21,078	-	-	-	-	-	21,078
Other services and charges	271,372	191,494	-	-	-	-	462,866
Capital outlay	35,162	-	-	-	-	-	35,162
Other disbursements	-	-	1,706,232	195,233	928,032	1,865,522	4,695,019
Total disbursements	<u>1,125,551</u>	<u>374,034</u>	<u>1,706,232</u>	<u>195,233</u>	<u>928,032</u>	<u>1,865,522</u>	<u>6,194,604</u>
Excess (deficiency) of receipts over disbursements	<u>(131,311)</u>	<u>(25,172)</u>	<u>-</u>	<u>(129)</u>	<u>(8,876)</u>	<u>2,860</u>	<u>(162,628)</u>
Cash and investments - ending	<u>\$ 2,223,423</u>	<u>\$ 291,859</u>	<u>\$ 90,450</u>	<u>\$ 2,574</u>	<u>\$ 18,966</u>	<u>\$ 3,818</u>	<u>\$ 2,631,090</u>

WARREN TOWNSHIP, MARION COUNTY
SCHEDULE OF CAPITAL ASSETS
December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Buildings	\$ 2,100,000
Machinery, equipment, and vehicles	<u>141,025</u>
Total governmental activities	<u>2,241,025</u>
Total capital assets	<u><u>\$ 2,241,025</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Township. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.