

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF DECKER

KNOX COUNTY, INDIANA

January 1, 2012 to December 31, 2016



FILED
09/07/2017

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Accountant's Report.....	3-4
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment	
Balances - Regulatory Basis	7-9
Notes to Financial Statements.....	10-13
Other Information - Unexamined:	
Combining Schedules of Receipts, Disbursements, and Cash and	
Investment Balances - Regulatory Basis	16-25
Schedule of Leases and Debt	26
Schedule of Capital Assets.....	27
Other Reports.....	28

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Robin L. Lindsay	01-01-12 to 12-31-19
President of the Town Board	Patricia Doades	01-01-12 to 12-31-12
	Louis Schultz	01-01-13 to 12-31-13
	Patricia Doades	01-01-14 to 12-31-14
	Christopher L. Ritchie	01-01-15 to 12-31-15
	Jay B. Linneweber	01-01-16 to 12-31-16
	Patricia Doades	01-01-17 to 12-31-17
Superintendent of Water Utility	Earl Horst	01-01-12 to 12-31-17



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF DECKER, KNOX COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Decker (Town), for the period of January 1, 2012 to December 31, 2016. The Town's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

In our opinion, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, present the financial position and results of operations of the Town based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

July 19, 2017

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

(This page intentionally left blank.)

TOWN OF DECKER
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12	Receipts	Disbursements	Cash and Investments 12-31-13
General	\$ 24,842	\$ 31,422	\$ 21,699	\$ 34,565	\$ 18,784	\$ 19,975	\$ 33,374
MVH	24,917	6,799	3,517	28,199	7,173	8,113	27,259
LRS	3,648	2,858	852	5,654	1,344	1,515	5,483
Riverboat Wagering	8,873	1,475	-	10,348	1,475	-	11,823
CEDIT	11,447	1,632	-	13,079	1,402	-	14,481
Levy Excess	27	-	-	27	-	27	-
CCIF	9,645	660	2,924	7,381	668	-	8,049
CBDG Stormwater Grant	-	151,550	151,550	-	-	-	-
Street	740	-	740	-	-	-	-
Rainy Day	1,788	5,000	-	6,788	-	2,750	4,038
COIT	12,190	3,192	-	15,382	2,765	-	18,147
Trash Fund	-	-	-	-	4,152	3,105	1,047
Water Utility-Operating	18,762	56,181	67,053	7,890	54,542	45,027	17,405
Water Utility-Customer Deposit	3,780	1,449	435	4,794	1,276	1,094	4,976
Water Utility-Depreciation	6,211	-	6,211	-	-	-	-
Totals	<u>\$ 126,870</u>	<u>\$ 262,218</u>	<u>\$ 254,981</u>	<u>\$ 134,107</u>	<u>\$ 93,581</u>	<u>\$ 81,606</u>	<u>\$ 146,082</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF DECKER
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
General	\$ 33,374	\$ 20,796	\$ 20,202	\$ 33,968	\$ 21,540	\$ 24,248	\$ 31,260
MVH	27,259	8,835	8,909	27,185	8,821	7,099	28,907
LRS	5,483	1,346	5,212	1,617	1,362	185	2,794
Riverboat Wagering	11,823	1,475	-	13,298	-	-	13,298
CEDIT	14,481	1,447	-	15,928	2,283	-	18,211
CCIF	8,049	659	3,888	4,820	626	-	5,446
Rainy Day	4,038	6,780	2,497	8,321	-	-	8,321
COIT	18,147	2,851	-	20,998	2,865	-	23,863
Trash Fund	1,047	12,330	12,175	1,202	12,383	12,079	1,506
Water Utility-Operating	17,405	53,434	48,169	22,670	51,053	53,170	20,553
Water Utility-Customer Deposit	4,976	760	318	5,418	1,126	993	5,551
Totals	<u>\$ 146,082</u>	<u>\$ 110,713</u>	<u>\$ 101,370</u>	<u>\$ 155,425</u>	<u>\$ 102,059</u>	<u>\$ 97,774</u>	<u>\$ 159,710</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF DECKER
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2016

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16
General	\$ 31,260	\$ 22,794	\$ 27,742	\$ 26,312
MVH	28,907	8,787	9,703	27,991
LRS	2,794	1,343	-	4,137
Riverboat Wagering	13,298	2,950	-	16,248
CEDIT	18,211	3,275	-	21,486
CCIF	5,446	635	2,328	3,753
Rainy Day	8,321	-	2,000	6,321
COIT	23,863	3,990	-	27,853
Trash Fund	1,506	11,655	12,511	650
Water Utility-Operating	20,553	50,777	55,881	15,449
Water Utility-Customer Deposit	5,551	730	215	6,066
BEP Grant	-	6,833	6,752	81
Totals	<u>\$ 159,710</u>	<u>\$ 113,769</u>	<u>\$ 117,132</u>	<u>\$ 156,347</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF DECKER
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF DECKER
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

TOWN OF DECKER
NOTES TO FINANCIAL STATEMENTS
(Continued)

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

TOWN OF DECKER
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

(This page intentionally left blank.)

OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF DECKER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	General	MVH	LRS	Riverboat Wagering	CEDIT	Levy Excess	CCIF	CBDG Stormwater Grant
Cash and investments - beginning	\$ 24,842	\$ 24,917	\$ 3,648	\$ 8,873	\$ 11,447	\$ 27	\$ 9,645	\$ -
Receipts:								
Taxes	22,338	-	-	-	-	-	-	-
Licenses and permits	100	-	-	-	-	-	-	-
Intergovernmental receipts	723	6,732	2,118	1,475	1,632	-	660	151,550
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	8,261	67	740	-	-	-	-	-
Total receipts	<u>31,422</u>	<u>6,799</u>	<u>2,858</u>	<u>1,475</u>	<u>1,632</u>	<u>-</u>	<u>660</u>	<u>151,550</u>
Disbursements:								
Personal services	6,587	2,493	-	-	-	-	-	-
Supplies	4,057	556	852	-	-	-	-	-
Other services and charges	10,266	468	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	151,550
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	789	-	-	-	-	-	2,924	-
Total disbursements	<u>21,699</u>	<u>3,517</u>	<u>852</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,924</u>	<u>151,550</u>
Excess (deficiency) of receipts over disbursements	<u>9,723</u>	<u>3,282</u>	<u>2,006</u>	<u>1,475</u>	<u>1,632</u>	<u>-</u>	<u>(2,264)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 34,565</u>	<u>\$ 28,199</u>	<u>\$ 5,654</u>	<u>\$ 10,348</u>	<u>\$ 13,079</u>	<u>\$ 27</u>	<u>\$ 7,381</u>	<u>\$ -</u>

TOWN OF DECKER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Street	Rainy Day	COIT	Trash Fund	Water Utility-Operating	Water Utility-Customer Deposit	Water Utility- Depreciation	Totals
Cash and investments - beginning	\$ 740	\$ 1,788	\$ 12,190	\$ -	\$ 18,762	\$ 3,780	\$ 6,211	\$ 126,870
Receipts:								
Taxes	-	-	-	-	-	-	-	22,338
Licenses and permits	-	-	-	-	-	-	-	100
Intergovernmental receipts	-	-	3,192	-	-	-	-	168,082
Utility fees	-	-	-	-	50,707	-	-	50,707
Penalties	-	-	-	-	1,660	-	-	1,660
Other receipts	-	5,000	-	-	3,814	1,449	-	19,331
Total receipts	-	5,000	3,192	-	56,181	1,449	-	262,218
Disbursements:								
Personal services	-	-	-	-	8,849	-	-	17,929
Supplies	-	-	-	-	-	-	-	5,465
Other services and charges	-	-	-	-	2,118	-	-	12,852
Capital outlay	-	-	-	-	-	-	-	151,550
Utility operating expenses	-	-	-	-	42,430	-	-	42,430
Other disbursements	740	-	-	-	13,656	435	6,211	24,755
Total disbursements	740	-	-	-	67,053	435	6,211	254,981
Excess (deficiency) of receipts over disbursements	(740)	5,000	3,192	-	(10,872)	1,014	(6,211)	7,237
Cash and investments - ending	\$ -	\$ 6,788	\$ 15,382	\$ -	\$ 7,890	\$ 4,794	\$ -	\$ 134,107

TOWN OF DECKER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General	MVH	LRS	Riverboat Wagering	CEDIT	Levy Excess	CCIF	CBDG Stormwater Grant
Cash and investments - beginning	\$ 34,565	\$ 28,199	\$ 5,654	\$ 10,348	\$ 13,079	\$ 27	\$ 7,381	\$ -
Receipts:								
Taxes	15,844	-	-	-	-	-	-	-
Licenses and permits	100	-	-	-	-	-	-	-
Intergovernmental receipts	2,591	7,173	1,344	1,475	1,402	-	668	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	249	-	-	-	-	-	-	-
Total receipts	<u>18,784</u>	<u>7,173</u>	<u>1,344</u>	<u>1,475</u>	<u>1,402</u>	<u>-</u>	<u>668</u>	<u>-</u>
Disbursements:								
Personal services	6,912	4,387	-	-	-	-	-	-
Supplies	3,457	1,876	1,515	-	-	-	-	-
Other services and charges	9,606	1,850	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	27	-	-
Total disbursements	<u>19,975</u>	<u>8,113</u>	<u>1,515</u>	<u>-</u>	<u>-</u>	<u>27</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(1,191)</u>	<u>(940)</u>	<u>(171)</u>	<u>1,475</u>	<u>1,402</u>	<u>(27)</u>	<u>668</u>	<u>-</u>
Cash and investments - ending	<u>\$ 33,374</u>	<u>\$ 27,259</u>	<u>\$ 5,483</u>	<u>\$ 11,823</u>	<u>\$ 14,481</u>	<u>\$ -</u>	<u>\$ 8,049</u>	<u>\$ -</u>

TOWN OF DECKER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Street	Rainy Day	COIT	Trash Fund	Water Utility-Operating	Water Utility-Customer Deposit	Water Utility- Depreciation	Totals
Cash and investments - beginning	\$ -	\$ 6,788	\$ 15,382	\$ -	\$ 7,890	\$ 4,794	\$ -	\$ 134,107
Receipts:								
Taxes	-	-	-	-	-	-	-	15,844
Licenses and permits	-	-	-	-	-	-	-	100
Intergovernmental receipts	-	-	2,765	-	-	-	-	17,418
Utility fees	-	-	-	4,152	49,685	-	-	53,837
Penalties	-	-	-	-	978	-	-	978
Other receipts	-	-	-	-	3,879	1,276	-	5,404
Total receipts	-	-	2,765	4,152	54,542	1,276	-	93,581
Disbursements:								
Personal services	-	-	-	-	6,628	-	-	17,927
Supplies	-	2,750	-	-	-	-	-	9,598
Other services and charges	-	-	-	-	1,723	-	-	13,179
Debt service - principal and interest	-	-	-	-	10,811	-	-	10,811
Utility operating expenses	-	-	-	3,105	25,865	1,094	-	30,064
Other disbursements	-	-	-	-	-	-	-	27
Total disbursements	-	2,750	-	3,105	45,027	1,094	-	81,606
Excess (deficiency) of receipts over disbursements	-	(2,750)	2,765	1,047	9,515	182	-	11,975
Cash and investments - ending	<u>\$ -</u>	<u>\$ 4,038</u>	<u>\$ 18,147</u>	<u>\$ 1,047</u>	<u>\$ 17,405</u>	<u>\$ 4,976</u>	<u>\$ -</u>	<u>\$ 146,082</u>

TOWN OF DECKER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	MVH	LRS	Riverboat Wagering	CEDIT	CCIF
Cash and investments - beginning	\$ 33,374	\$ 27,259	\$ 5,483	\$ 11,823	\$ 14,481	\$ 8,049
Receipts:						
Taxes	19,726	-	-	-	-	-
Intergovernmental receipts	685	8,835	1,346	1,475	1,447	659
Utility fees	-	-	-	-	-	-
Other receipts	385	-	-	-	-	-
Total receipts	<u>20,796</u>	<u>8,835</u>	<u>1,346</u>	<u>1,475</u>	<u>1,447</u>	<u>659</u>
Disbursements:						
Personal services	7,134	4,195	-	-	-	-
Supplies	1,916	2,527	5,212	-	-	3,888
Other services and charges	11,152	2,187	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>20,202</u>	<u>8,909</u>	<u>5,212</u>	<u>-</u>	<u>-</u>	<u>3,888</u>
Excess (deficiency) of receipts over disbursements	<u>594</u>	<u>(74)</u>	<u>(3,866)</u>	<u>1,475</u>	<u>1,447</u>	<u>(3,229)</u>
Cash and investments - ending	<u>\$ 33,968</u>	<u>\$ 27,185</u>	<u>\$ 1,617</u>	<u>\$ 13,298</u>	<u>\$ 15,928</u>	<u>\$ 4,820</u>

TOWN OF DECKER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Rainy Day	COIT	Trash Fund	Water Utility-Operating	Water Utility-Customer Deposit	Totals
Cash and investments - beginning	\$ 4,038	\$ 18,147	\$ 1,047	\$ 17,405	\$ 4,976	\$ 146,082
Receipts:						
Taxes	-	-	-	2,672	-	22,398
Intergovernmental receipts	-	2,851	-	-	-	17,298
Utility fees	-	-	12,330	49,787	760	62,877
Other receipts	6,780	-	-	975	-	8,140
Total receipts	<u>6,780</u>	<u>2,851</u>	<u>12,330</u>	<u>53,434</u>	<u>760</u>	<u>110,713</u>
Disbursements:						
Personal services	-	-	-	7,665	-	18,994
Supplies	2,497	-	-	-	-	16,040
Other services and charges	-	-	-	1,802	-	15,141
Debt service - principal and interest	-	-	-	9,079	-	9,079
Utility operating expenses	-	-	12,175	25,771	318	38,264
Other disbursements	-	-	-	3,852	-	3,852
Total disbursements	<u>2,497</u>	<u>-</u>	<u>12,175</u>	<u>48,169</u>	<u>318</u>	<u>101,370</u>
Excess (deficiency) of receipts over disbursements	<u>4,283</u>	<u>2,851</u>	<u>155</u>	<u>5,265</u>	<u>442</u>	<u>9,343</u>
Cash and investments - ending	<u>\$ 8,321</u>	<u>\$ 20,998</u>	<u>\$ 1,202</u>	<u>\$ 22,670</u>	<u>\$ 5,418</u>	<u>\$ 155,425</u>

TOWN OF DECKER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General	MVH	LRS	Riverboat Wagering	CEDIT	CCIF
Cash and investments - beginning	\$ 33,968	\$ 27,185	\$ 1,617	\$ 13,298	\$ 15,928	\$ 4,820
Receipts:						
Taxes	20,309	-	-	-	-	-
Intergovernmental receipts	692	8,821	1,362	-	2,283	626
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	539	-	-	-	-	-
Total receipts	<u>21,540</u>	<u>8,821</u>	<u>1,362</u>	<u>-</u>	<u>2,283</u>	<u>626</u>
Disbursements:						
Personal services	6,917	3,225	-	-	-	-
Supplies	6,997	1,285	-	-	-	-
Other services and charges	10,334	2,589	185	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>24,248</u>	<u>7,099</u>	<u>185</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(2,708)</u>	<u>1,722</u>	<u>1,177</u>	<u>-</u>	<u>2,283</u>	<u>626</u>
Cash and investments - ending	<u>\$ 31,260</u>	<u>\$ 28,907</u>	<u>\$ 2,794</u>	<u>\$ 13,298</u>	<u>\$ 18,211</u>	<u>\$ 5,446</u>

TOWN OF DECKER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Rainy Day	COIT	Trash Fund	Water Utility-Operating	Water Utility-Customer Deposit	Totals
Cash and investments - beginning	\$ 8,321	\$ 20,998	\$ 1,202	\$ 22,670	\$ 5,418	\$ 155,425
Receipts:						
Taxes	-	-	-	-	-	20,309
Intergovernmental receipts	-	2,865	-	-	-	16,649
Utility fees	-	-	12,383	50,301	1,126	63,810
Penalties	-	-	-	752	-	752
Other receipts	-	-	-	-	-	539
Total receipts	-	2,865	12,383	51,053	1,126	102,059
Disbursements:						
Personal services	-	-	-	10,171	-	20,313
Supplies	-	-	-	-	-	8,282
Other services and charges	-	-	-	1,866	-	14,974
Debt service - principal and interest	-	-	-	10,246	-	10,246
Utility operating expenses	-	-	12,079	30,887	-	42,966
Other disbursements	-	-	-	-	993	993
Total disbursements	-	-	12,079	53,170	993	97,774
Excess (deficiency) of receipts over disbursements	-	2,865	304	(2,117)	133	4,285
Cash and investments - ending	\$ 8,321	\$ 23,863	\$ 1,506	\$ 20,553	\$ 5,551	\$ 159,710

TOWN OF DECKER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	MVH	LRS	Riverboat Wagering	CCIF	Rainy Day
Cash and investments - beginning	\$ 31,260	\$ 28,907	\$ 2,794	\$ 13,298	\$ 5,446	\$ 8,321
Receipts:						
Taxes	21,155	-	-	-	-	-
Intergovernmental receipts	701	8,722	1,343	2,950	635	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	938	65	-	-	-	-
Total receipts	<u>22,794</u>	<u>8,787</u>	<u>1,343</u>	<u>2,950</u>	<u>635</u>	<u>-</u>
Disbursements:						
Personal services	8,767	4,400	-	-	-	-
Supplies	8,616	273	-	-	-	2,000
Other services and charges	9,359	5,030	-	-	2,328	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	1,000	-	-	-	-	-
Total disbursements	<u>27,742</u>	<u>9,703</u>	<u>-</u>	<u>-</u>	<u>2,328</u>	<u>2,000</u>
Excess (deficiency) of receipts over disbursements	<u>(4,948)</u>	<u>(916)</u>	<u>1,343</u>	<u>2,950</u>	<u>(1,693)</u>	<u>(2,000)</u>
Cash and investments - ending	<u>\$ 26,312</u>	<u>\$ 27,991</u>	<u>\$ 4,137</u>	<u>\$ 16,248</u>	<u>\$ 3,753</u>	<u>\$ 6,321</u>

TOWN OF DECKER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	COIT	Trash Fund	Water Utility-Operating	Water Utility-Customer Deposit	BEP Grant	Totals
Cash and investments - beginning	\$ 23,863	\$ 1,506	\$ 20,553	\$ 5,551	\$ -	\$ 159,710
Receipts:						
Taxes	-	-	2,830	-	-	23,985
Intergovernmental receipts	3,990	-	-	-	6,833	28,449
Utility fees	-	11,655	44,705	730	-	57,090
Penalties	-	-	741	-	-	741
Other receipts	-	-	2,501	-	-	3,504
Total receipts	3,990	11,655	50,777	730	6,833	113,769
Disbursements:						
Personal services	-	-	7,657	-	-	20,824
Supplies	-	-	-	-	-	10,889
Other services and charges	-	-	2,924	-	-	19,641
Debt service - principal and interest	-	-	10,239	-	-	10,239
Capital outlay	-	-	9,750	-	-	9,750
Utility operating expenses	-	12,511	15,504	-	-	28,015
Other disbursements	-	-	9,807	215	6,752	17,774
Total disbursements	-	12,511	55,881	215	6,752	117,132
Excess (deficiency) of receipts over disbursements	3,990	(856)	(5,104)	515	81	(3,363)
Cash and investments - ending	\$ 27,853	\$ 650	\$ 15,449	\$ 6,066	\$ 81	\$ 156,347

TOWN OF DECKER
 SCHEDULE OF LEASES AND DEBT
 December 31, 2016

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Water:			
Notes and loans payable	Water Project Loan	\$ 65,051	\$ 10,240
Totals		<u>\$ 65,051</u>	<u>\$ 10,240</u>

TOWN OF DECKER
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 3,000
Buildings	62,720
Improvements other than buildings	999,973
Machinery, equipment, and vehicles	38,076
Books and other	815
Total governmental activities	1,104,584
Water:	
Land	38,599
Improvements other than buildings	795,811
Total Water	834,410
Total capital assets	\$ 1,938,994

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.