

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

BROWN COUNTY PUBLIC LIBRARY

BROWN COUNTY, INDIANA

January 1, 2012 to December 31, 2016



**FILED**  
09/05/2017



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Yvonne Olinger Stori Snyder	01-01-12 to 03-18-12 03-19-12 to 12-31-17
Treasurer	Lila Johnson	01-01-12 to 12-31-17
President of the Board	Doug Cauble Kathleen Roberts	01-01-12 to 12-31-12 01-01-13 to 12-31-17



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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE BROWN COUNTY PUBLIC LIBRARY, BROWN COUNTY, INDIANA

We have examined the accompanying financial statements of the Brown County Public Library (Library), for the period of January 1, 2012 to December 31, 2016. The Library's management is responsible for the financial statements. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1 to the financial statements, the Library prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Library for the period of January 1, 2012 to December 31, 2016.

In our opinion, the financial statements referred to above present, in all material respects, the financial position and results of operations of the Library for the period of January 1, 2012 to December 31, 2016, based on the prescribed basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Library's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

*Paul D. Joyce*  
Paul D. Joyce, CPA  
State Examiner

July 5, 2017

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## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Library. The financial statements and notes are presented as intended by the Library.

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BROWN COUNTY PUBLIC LIBRARY  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12	Receipts	Disbursements	Cash and Investments 12-31-13
Operating Fund	\$ 68,612	\$ 678,719	\$ 589,228	\$ 158,103	\$ 516,542	\$ 483,321	\$ 191,324
Rainy Day Fund	50,850	80,456	-	131,306	-	-	131,306
Levy Excess	1,340	6,960	1,340	6,960	-	-	6,960
Library Improvement Reserve Fund	628,048	104,216	104,000	628,264	22,901	-	651,165
Plac Fund	-	90	90	-	250	250	-
Petty Cash	165	-	-	165	-	-	165
State Technology	6,547	2,576	3,660	5,463	3,251	4,840	3,874
Library Gift Fund	123,287	3,744	2,295	124,736	5,040	11,096	118,680
Davee Foundation	22,858	20,056	19,731	23,183	-	18,029	5,154
Building Gift Fund	234,516	-	-	234,516	248	16,469	218,295
Friends Of The Library	27,554	-	-	27,554	-	-	27,554
Bond Interest And Redemption	360,750	176,217	209,325	327,642	9,583	216,263	120,962
Capital Projects Fund	80,457	-	80,457	-	-	-	-
Totals	<u>\$ 1,604,984</u>	<u>\$ 1,073,034</u>	<u>\$ 1,010,126</u>	<u>\$ 1,667,892</u>	<u>\$ 557,815</u>	<u>\$ 750,268</u>	<u>\$ 1,475,439</u>

The notes to the financial statements are an integral part of this statement.

BROWN COUNTY PUBLIC LIBRARY  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
Operating Fund	\$ 191,324	\$ 515,336	\$ 508,680	\$ 197,980	\$ 541,932	\$ 534,621	\$ 205,291
Rainy Day Fund	131,306	-	-	131,306	-	-	131,306
Levy Excess	6,960	-	-	6,960	113	-	7,073
Library Improvement Reserve Fund	651,165	20,000	-	671,165	12,000	-	683,165
Plac Fund	-	150	150	-	115	165	(50)
Petty Cash	165	-	-	165	-	-	165
State Technology	3,874	-	493	3,381	9,132	-	12,513
Library Gift Fund	118,680	3,244	812	121,112	1,801	33,190	89,723
Davee Foundation	5,154	-	5,154	-	-	-	-
Building Gift Fund	218,295	4,699	6,693	216,301	4,520	36,710	184,111
Friends Of The Library	27,554	-	-	27,554	-	-	27,554
Bond Interest And Redemption	<u>120,962</u>	<u>207,106</u>	<u>217,037</u>	<u>111,031</u>	<u>228,335</u>	<u>216,794</u>	<u>122,572</u>
Totals	<u>\$ 1,475,439</u>	<u>\$ 750,535</u>	<u>\$ 739,019</u>	<u>\$ 1,486,955</u>	<u>\$ 797,948</u>	<u>\$ 821,480</u>	<u>\$ 1,463,423</u>

The notes to the financial statements are an integral part of this statement.

BROWN COUNTY PUBLIC LIBRARY  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2016

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16
Operating Fund	\$ 205,291	\$ 555,269	\$ 551,129	\$ 209,431
Rainy Day Fund	131,306	64,439	-	195,745
Levy Excess	7,073	-	7,073	-
Library Improvement Reserve Fund	683,165	4,668	-	687,833
Plac Fund	(50)	195	130	15
Art Maintenance Fund	-	7,951	137	7,814
Petty Cash	165	-	-	165
State Technology	12,513	1,505	-	14,018
Library Gift Fund	89,723	15,093	4,390	100,426
Building Gift Fund	184,111	35,408	35,408	184,111
Friends Of The Library	27,554	-	-	27,554
Bond Interest And Redemption	122,572	217,414	211,950	128,036
Totals	<u>\$ 1,463,423</u>	<u>\$ 901,942</u>	<u>\$ 810,217</u>	<u>\$ 1,555,148</u>

The notes to the financial statements are an integral part of this statement.

BROWN COUNTY PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The Library was established under the laws of the State of Indiana. The Library operates under an appointed governing board and provides culture services.

The accompanying financial statements present the financial information for the Library.

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Library.

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

BROWN COUNTY PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Library. It includes all expenditures for the reduction of the principal and interest of the Library's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

BROWN COUNTY PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*F. Interfund Transfers*

The Library may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the Library. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

BROWN COUNTY PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

State statutes authorize the Library to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*Public Employees ' Retirement Fund*

*Plan Description*

The Indiana Public Employees ' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Library authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member 's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

BROWN COUNTY PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 7. Cash Balance Deficits**

The financial statements contain a fund with deficits in cash. This is a result of a timing difference between the time the collection was receipted and the corresponding disbursement was made.

#### OTHER INFORMATION - UNEXAMINED

The Library's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Library's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Library. It is presented as intended by the Library.

BROWN COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012

	Operating Fund	Rainy Day Fund	Levy Excess	Library Improvement Reserve Fund	Plac Fund	Petty Cash	State Technology
Cash and investments - beginning	\$ 68,612	\$ 50,850	\$ 1,340	\$ 628,048	\$ -	\$ 165	\$ 6,547
Receipts:							
Taxes	245,123	-	-	-	-	-	-
Intergovernmental receipts	294,937	-	4,422	-	-	-	-
Charges for services	22,232	-	-	-	90	-	-
Other receipts	116,427	80,456	2,538	104,216	-	-	2,576
Total receipts	<u>678,719</u>	<u>80,456</u>	<u>6,960</u>	<u>104,216</u>	<u>90</u>	<u>-</u>	<u>2,576</u>
Disbursements:							
Personal services	289,776	-	-	-	-	-	-
Supplies	12,603	-	-	-	-	-	-
Other services and charges	114,974	-	-	-	-	-	3,660
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	65,337	-	-	-	-	-	-
Other disbursements	106,538	-	1,340	104,000	90	-	-
Total disbursements	<u>589,228</u>	<u>-</u>	<u>1,340</u>	<u>104,000</u>	<u>90</u>	<u>-</u>	<u>3,660</u>
Excess (deficiency) of receipts over disbursements	<u>89,491</u>	<u>80,456</u>	<u>5,620</u>	<u>216</u>	<u>-</u>	<u>-</u>	<u>(1,084)</u>
Cash and investments - ending	<u>\$ 158,103</u>	<u>\$ 131,306</u>	<u>\$ 6,960</u>	<u>\$ 628,264</u>	<u>\$ -</u>	<u>\$ 165</u>	<u>\$ 5,463</u>

BROWN COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	Library Gift Fund	Davee Foundation	Building Gift Fund	Friends Of The Library	Bond Interest And Redemption	Capital Projects Fund	Totals
Cash and investments - beginning	\$ 123,287	\$ 22,858	\$ 234,516	\$ 27,554	\$ 360,750	\$ 80,457	\$ 1,604,984
Receipts:							
Taxes	-	-	-	-	162,582	-	407,705
Intergovernmental receipts	-	-	-	-	13,635	-	312,994
Charges for services	-	-	-	-	-	-	22,322
Other receipts	3,744	20,056	-	-	-	-	330,013
Total receipts	3,744	20,056	-	-	176,217	-	1,073,034
Disbursements:							
Personal services	-	-	-	-	-	-	289,776
Supplies	278	-	-	-	-	-	12,881
Other services and charges	1,308	-	-	-	-	-	119,942
Debt service - principal and interest	-	-	-	-	209,325	-	209,325
Capital outlay	709	19,731	-	-	-	-	85,777
Other disbursements	-	-	-	-	-	80,457	292,425
Total disbursements	2,295	19,731	-	-	209,325	80,457	1,010,126
Excess (deficiency) of receipts over disbursements	1,449	325	-	-	(33,108)	(80,457)	62,908
Cash and investments - ending	\$ 124,736	\$ 23,183	\$ 234,516	\$ 27,554	\$ 327,642	\$ -	\$ 1,667,892

BROWN COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	Operating Fund	Rainy Day Fund	Levy Excess	Library Improvement Reserve Fund	Plac Fund	Petty Cash	State Technology
Cash and investments - beginning	\$ 158,103	\$ 131,306	\$ 6,960	\$ 628,264	\$ -	\$ 165	\$ 5,463
Receipts:							
Taxes	228,656	-	-	-	-	-	-
Intergovernmental receipts	255,802	-	-	-	-	-	-
Charges for services	20,376	-	-	-	250	-	-
Other receipts	11,708	-	-	22,901	-	-	3,251
Total receipts	<u>516,542</u>	<u>-</u>	<u>-</u>	<u>22,901</u>	<u>250</u>	<u>-</u>	<u>3,251</u>
Disbursements:							
Personal services	268,498	-	-	-	-	-	-
Supplies	7,841	-	-	-	-	-	-
Other services and charges	117,331	-	-	-	-	-	4,840
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	66,833	-	-	-	-	-	-
Other disbursements	22,818	-	-	-	250	-	-
Total disbursements	<u>483,321</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>250</u>	<u>-</u>	<u>4,840</u>
Excess (deficiency) of receipts over disbursements	<u>33,221</u>	<u>-</u>	<u>-</u>	<u>22,901</u>	<u>-</u>	<u>-</u>	<u>(1,589)</u>
Cash and investments - ending	<u>\$ 191,324</u>	<u>\$ 131,306</u>	<u>\$ 6,960</u>	<u>\$ 651,165</u>	<u>\$ -</u>	<u>\$ 165</u>	<u>\$ 3,874</u>

BROWN COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Library Gift Fund	Davee Foundation	Building Gift Fund	Friends Of The Library	Bond Interest And Redemption	Capital Projects Fund	Totals
Cash and investments - beginning	\$ 124,736	\$ 23,183	\$ 234,516	\$ 27,554	\$ 327,642	\$ -	\$ 1,667,892
Receipts:							
Taxes	-	-	-	-	8,699	-	237,355
Intergovernmental receipts	-	-	-	-	884	-	256,686
Charges for services	-	-	-	-	-	-	20,626
Other receipts	5,040	-	248	-	-	-	43,148
Total receipts	5,040	-	248	-	9,583	-	557,815
Disbursements:							
Personal services	-	-	-	-	-	-	268,498
Supplies	9,820	-	-	-	-	-	17,661
Other services and charges	-	-	16,469	-	500	-	139,140
Debt service - principal and interest	-	-	-	-	215,763	-	215,763
Capital outlay	1,276	18,029	-	-	-	-	86,138
Other disbursements	-	-	-	-	-	-	23,068
Total disbursements	11,096	18,029	16,469	-	216,263	-	750,268
Excess (deficiency) of receipts over disbursements	(6,056)	(18,029)	(16,221)	-	(206,680)	-	(192,453)
Cash and investments - ending	\$ 118,680	\$ 5,154	\$ 218,295	\$ 27,554	\$ 120,962	\$ -	\$ 1,475,439

BROWN COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	Operating Fund	Rainy Day Fund	Levy Excess	Library Improvement Reserve Fund	Plac Fund	Petty Cash	State Technology
Cash and investments - beginning	\$ 191,324	\$ 131,306	\$ 6,960	\$ 651,165	\$ -	\$ 165	\$ 3,874
Receipts:							
Taxes	237,284	-	-	-	-	-	-
Intergovernmental receipts	248,584	-	-	-	-	-	-
Charges for services	21,157	-	-	-	150	-	-
Other receipts	8,311	-	-	20,000	-	-	-
Total receipts	<u>515,336</u>	<u>-</u>	<u>-</u>	<u>20,000</u>	<u>150</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	271,131	-	-	-	-	-	-
Supplies	9,084	-	-	-	-	-	-
Other services and charges	135,342	-	-	-	-	-	493
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	73,123	-	-	-	-	-	-
Other disbursements	20,000	-	-	-	150	-	-
Total disbursements	<u>508,680</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>150</u>	<u>-</u>	<u>493</u>
Excess (deficiency) of receipts over disbursements	<u>6,656</u>	<u>-</u>	<u>-</u>	<u>20,000</u>	<u>-</u>	<u>-</u>	<u>(493)</u>
Cash and investments - ending	<u>\$ 197,980</u>	<u>\$ 131,306</u>	<u>\$ 6,960</u>	<u>\$ 671,165</u>	<u>\$ -</u>	<u>\$ 165</u>	<u>\$ 3,381</u>

BROWN COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Library Gift Fund	Davee Foundation	Building Gift Fund	Friends Of The Library	Bond Interest And Redemption	Totals
Cash and investments - beginning	\$ 118,680	\$ 5,154	\$ 218,295	\$ 27,554	\$ 120,962	\$ 1,475,439
Receipts:						
Taxes	-	-	-	-	191,280	428,564
Intergovernmental receipts	-	-	-	-	15,826	264,410
Charges for services	-	-	-	-	-	21,307
Other receipts	3,244	-	4,699	-	-	36,254
Total receipts	3,244	-	4,699	-	207,106	750,535
Disbursements:						
Personal services	-	-	-	-	-	271,131
Supplies	699	-	-	-	-	9,783
Other services and charges	48	-	6,693	-	500	143,076
Debt service - principal and interest	-	-	-	-	216,537	216,537
Capital outlay	65	5,154	-	-	-	78,342
Other disbursements	-	-	-	-	-	20,150
Total disbursements	812	5,154	6,693	-	217,037	739,019
Excess (deficiency) of receipts over disbursements	2,432	(5,154)	(1,994)	-	(9,931)	11,516
Cash and investments - ending	\$ 121,112	\$ -	\$ 216,301	\$ 27,554	\$ 111,031	\$ 1,486,955

BROWN COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Operating Fund	Rainy Day Fund	Levy Excess	Library Improvement Reserve Fund	Plac Fund	Petty Cash	State Technology
Cash and investments - beginning	\$ 197,980	\$ 131,306	\$ 6,960	\$ 671,165	\$ -	\$ 165	\$ 3,381
Receipts:							
Taxes	234,302	-	113	-	-	-	-
Intergovernmental receipts	283,210	-	-	-	-	-	-
Charges for services	21,033	-	-	-	115	-	-
Other receipts	3,387	-	-	12,000	-	-	9,132
Total receipts	<u>541,932</u>	<u>-</u>	<u>113</u>	<u>12,000</u>	<u>115</u>	<u>-</u>	<u>9,132</u>
Disbursements:							
Personal services	277,110	-	-	-	-	-	-
Supplies	7,562	-	-	-	-	-	-
Other services and charges	145,921	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	92,028	-	-	-	-	-	-
Other disbursements	12,000	-	-	-	165	-	-
Total disbursements	<u>534,621</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>165</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>7,311</u>	<u>-</u>	<u>113</u>	<u>12,000</u>	<u>(50)</u>	<u>-</u>	<u>9,132</u>
Cash and investments - ending	<u>\$ 205,291</u>	<u>\$ 131,306</u>	<u>\$ 7,073</u>	<u>\$ 683,165</u>	<u>\$ (50)</u>	<u>\$ 165</u>	<u>\$ 12,513</u>

BROWN COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	Library Gift Fund	Davee Foundation	Building Gift Fund	Friends Of The Library	Bond Interest And Redemption	Totals
Cash and investments - beginning	\$ 121,112	\$ -	\$ 216,301	\$ 27,554	\$ 111,031	\$ 1,486,955
Receipts:						
Taxes	-	-	-	-	205,484	439,899
Intergovernmental receipts	-	-	-	-	22,851	306,061
Charges for services	21	-	-	-	-	21,169
Other receipts	1,780	-	4,520	-	-	30,819
Total receipts	<u>1,801</u>	<u>-</u>	<u>4,520</u>	<u>-</u>	<u>228,335</u>	<u>797,948</u>
Disbursements:						
Personal services	-	-	-	-	-	277,110
Supplies	174	-	-	-	-	7,736
Other services and charges	319	-	583	-	-	146,823
Debt service - principal and interest	-	-	-	-	216,794	216,794
Capital outlay	32,682	-	36,127	-	-	160,837
Other disbursements	15	-	-	-	-	12,180
Total disbursements	<u>33,190</u>	<u>-</u>	<u>36,710</u>	<u>-</u>	<u>216,794</u>	<u>821,480</u>
Excess (deficiency) of receipts over disbursements	<u>(31,389)</u>	<u>-</u>	<u>(32,190)</u>	<u>-</u>	<u>11,541</u>	<u>(23,532)</u>
Cash and investments - ending	<u>\$ 89,723</u>	<u>\$ -</u>	<u>\$ 184,111</u>	<u>\$ 27,554</u>	<u>\$ 122,572</u>	<u>\$ 1,463,423</u>

BROWN COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Operating Fund	Rainy Day Fund	Levy Excess	Library Improvement Reserve Fund	Plac Fund	Art Maintenance Fund	Petty Cash
Cash and investments - beginning	\$ 205,291	\$ 131,306	\$ 7,073	\$ 683,165	\$ (50)	\$ -	\$ 165
Receipts:							
Taxes	228,269	-	-	-	-	-	-
Intergovernmental receipts	297,320	-	-	-	-	-	-
Charges for services	9,764	-	-	-	195	-	-
Fines and forfeits	9,445	-	-	-	-	-	-
Other receipts	10,471	64,439	-	4,668	-	7,951	-
Total receipts	<u>555,269</u>	<u>64,439</u>	<u>-</u>	<u>4,668</u>	<u>195</u>	<u>7,951</u>	<u>-</u>
Disbursements:							
Personal services	284,218	-	-	-	-	-	-
Supplies	10,592	-	-	-	-	-	-
Other services and charges	150,398	-	-	-	-	137	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	101,253	-	-	-	-	-	-
Other disbursements	4,668	-	7,073	-	130	-	-
Total disbursements	<u>551,129</u>	<u>-</u>	<u>7,073</u>	<u>-</u>	<u>130</u>	<u>137</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>4,140</u>	<u>64,439</u>	<u>(7,073)</u>	<u>4,668</u>	<u>65</u>	<u>7,814</u>	<u>-</u>
Cash and investments - ending	<u>\$ 209,431</u>	<u>\$ 195,745</u>	<u>\$ -</u>	<u>\$ 687,833</u>	<u>\$ 15</u>	<u>\$ 7,814</u>	<u>\$ 165</u>

BROWN COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016  
 (Continued)

	State Technology	Library Gift Fund	Building Gift Fund	Friends Of The Library	Bond Interest And Redemption	Totals
Cash and investments - beginning	\$ 12,513	\$ 89,723	\$ 184,111	\$ 27,554	\$ 122,572	\$ 1,463,423
Receipts:						
Taxes	-	-	-	-	200,826	429,095
Intergovernmental receipts	-	-	-	-	16,588	313,908
Charges for services	-	-	-	-	-	9,959
Fines and forfeits	-	-	-	-	-	9,445
Other receipts	1,505	15,093	35,408	-	-	139,535
Total receipts	<u>1,505</u>	<u>15,093</u>	<u>35,408</u>	<u>-</u>	<u>217,414</u>	<u>901,942</u>
Disbursements:						
Personal services	-	-	-	-	-	284,218
Supplies	-	797	-	-	-	11,389
Other services and charges	-	315	35,408	-	500	186,758
Debt service - principal and interest	-	-	-	-	211,450	211,450
Capital outlay	-	3,278	-	-	-	104,531
Other disbursements	-	-	-	-	-	11,871
Total disbursements	<u>-</u>	<u>4,390</u>	<u>35,408</u>	<u>-</u>	<u>211,950</u>	<u>810,217</u>
Excess (deficiency) of receipts over disbursements	<u>1,505</u>	<u>10,703</u>	<u>-</u>	<u>-</u>	<u>5,464</u>	<u>91,725</u>
Cash and investments - ending	<u>\$ 14,018</u>	<u>\$ 100,426</u>	<u>\$ 184,111</u>	<u>\$ 27,554</u>	<u>\$ 128,036</u>	<u>\$ 1,555,148</u>

BROWN COUNTY PUBLIC LIBRARY  
SCHEDULE OF LEASES AND DEBT  
December 31, 2016

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Governmental activities:			
General obligation bonds	Library Building	\$ 505,000	\$ 215,550
Totals		<u>\$ 505,000</u>	<u>\$ 215,550</u>

BROWN COUNTY PUBLIC LIBRARY  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 720,000
Buildings	2,531,188
Improvements other than buildings	437,848
Machinery, equipment, and vehicles	208,448
Books and other	1,409,981
Total governmental activities	5,307,465
Total capital assets	\$ 5,307,465

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Library. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.