

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

SUGAR CREEK TOWNSHIP

HANCOCK COUNTY, INDIANA

January 1, 2012 to December 31, 2016



FILED
08/25/2017

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	Robert E. Boyer	01-01-11 to 12-31-18
Chairman of the Township Board	Doug Dugger Matthew Holland	01-01-12 to 12-31-14 01-01-15 to 12-31-17



INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF SUGAR CREEK TOWNSHIP, HANCOCK COUNTY, INDIANA

We were engaged to examine the accompanying financial statements of Sugar Creek Township (Township), for the period of January 1, 2012 to December 31, 2016. The Township's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1.

As discussed in Note 1 to the financial statements, the Township prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

The Township did not properly maintain accounting records. The Township made adjustments to the accounting records which were not adequately supported. The Township's records do not permit the application of other examination procedures to ascertain if the financial statements are fairly stated.

Because of the restriction on the scope of our examination discussed in the preceding paragraph, the scope of our work was not sufficient to enable us to express, and we do not express, an opinion on whether the financial statements referred to above presents, in all material respects, the financial position and results of operations of the Township for the period of January 1, 2012 to December 31, 2016, based on the prescribed basis of accounting described in Note 1.

The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to examination procedures and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

July 10, 2017

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Township. The financial statements and notes are presented as intended by the Township.

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SUGAR CREEK TOWNSHIP, HANCOCK COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12	Receipts	Disbursements	Cash and Investments 12-31-13
TOWNSHIP FUND	\$ 131,887	\$ 171,071	\$ 192,377	\$ 110,581	\$ 104,014	\$ 87,157	\$ 127,438
EMS SUPPLIES TRAINING EQUIPMENT	26,762	130,103	79,467	77,398	98,872	96,800	79,470
PARKS AND RECREATION	289,222	123,042	67,750	344,514	94,828	40,984	398,358
TOWNSHIP ASSISTANCE	89,040	67,441	37,186	119,295	53,096	28,982	143,409
FIRE FIGHTING FUND	2,791,624	7,914,774	7,190,820	3,515,578	4,390,955	5,226,662	2,679,871
RAINY DAY FUND	322,834	166,737	42,527	447,044	122,031	-	569,075
LEVY EXCESS	98,420	40,572	-	138,992	-	-	138,992
CUMULATIVE FIRE FUND	43,817	164,770	-	208,587	175,364	8,215	375,736
NON REVERTING HAZ MAT	430	-	-	430	200	-	630
PAYROLL DEDUCTIONS	(948,829)	5,797,056	6,549,152	(1,700,925)	4,198,202	2,483,141	14,136
NON REVERTING AMBULANCE	137,865	54,302	4,411	187,756	49,436	2,007	235,185
FIRE BUILDING DEBT FUND	188,111	206,405	265,500	129,016	267,984	397,000	-
FIRE DEBT SERVICE FUND	4,782	2,275	-	7,057	-	-	7,057
CEMETARY ENDOWEMENT	1,307	-	-	1,307	-	-	1,307
PARK BOND DEBT SERVICE FUND	124,028	200,352	175,777	148,603	177,504	176,049	150,058
Totals	<u>\$ 3,301,300</u>	<u>\$ 15,038,900</u>	<u>\$ 14,604,967</u>	<u>\$ 3,735,233</u>	<u>\$ 9,732,486</u>	<u>\$ 8,546,997</u>	<u>\$ 4,920,722</u>

The notes to the financial statements are an integral part of this statement.

SUGAR CREEK TOWNSHIP, HANCOCK COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
TOWNSHIP FUND	\$ 127,435	\$ 115,580	\$ 109,903	\$ 133,112	\$ 572	\$ 81,981	\$ 51,703
EMS SUPPLIES TRAINING EQUIPMENT	79,470	99,359	70,407	108,422	113,796	65,870	156,348
PARKS AND RECREATION	398,358	101,844	42,640	457,562	21,982	34,167	445,377
TOWNSHIP ASSISTANCE	143,408	60,493	23,196	180,705	90,427	111,434	159,698
FIRE FIGHTING FUND	2,679,871	4,885,412	3,908,508	3,656,775	5,789,473	4,538,861	4,907,387
RAINY DAY FUND	569,075	-	-	569,075	-	-	569,075
LEVY EXCESS	138,992	-	138,992	-	1,322	-	1,322
CUMULATIVE FIRE FUND	375,735	187,804	459,572	103,967	186,917	126	290,758
NON REVERTING HAZ MAT	630	-	-	630	-	-	630
PAYROLL DEDUCTIONS	14,136	2,063,016	1,985,564	91,588	2,665,757	2,619,708	137,637
NON REVERTING AMBULANCE	235,186	48,308	-	283,494	56,851	-	340,345
FIRE BUILDING DEBT FUND	-	271,182	267,160	4,022	385,315	267,217	122,120
FIRE DEBT SERVICE FUND	7,057	-	7,057	-	-	-	-
CEMETARY ENDOWEMENT	1,307	-	-	1,307	-	-	1,307
PARK BOND DEBT SERVICE FUND	150,059	28,452	176,127	2,384	279,012	180,916	100,480
Totals	<u>\$ 4,920,719</u>	<u>\$ 7,861,450</u>	<u>\$ 7,189,126</u>	<u>\$ 5,593,043</u>	<u>\$ 9,591,424</u>	<u>\$ 7,900,280</u>	<u>\$ 7,284,187</u>

The notes to the financial statements are an integral part of this statement.

SUGAR CREEK TOWNSHIP, HANCOCK COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2016

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16
TOWNSHIP FUND	\$ 51,703	\$ 129,181	\$ 89,962	\$ 90,922
EMS SUPPLIES TRAINING EQUIPMENT	156,347	119,384	102,339	173,392
PARKS AND RECREATION	445,377	112,893	41,580	516,690
TOWNSHIP ASSISTANCE	159,698	67,870	23,221	204,347
FIRE FIGHTING FUND	4,907,387	6,282,631	4,554,980	6,635,038
RAINY DAY FUND	569,075	-	-	569,075
LEVY EXCESS	1,322	-	-	1,322
CUMULATIVE FIRE FUND	290,759	196,597	134,250	353,106
NON REVERTING HAZ MAT	630	144	-	774
PAYROLL DEDUCTIONS	137,637	2,634,248	2,594,257	177,628
NON REVERTING AMBULANCE	340,345	55,823	389,144	7,024
FIRE BUILDING DEBT FUND	122,121	284,654	132,500	274,275
CEMETARY ENDOWEMENT	1,308	1	-	1,309
PARK BOND DEBT SERVICE FUND	100,481	180,797	180,416	100,862
Totals	<u>\$ 7,284,190</u>	<u>\$ 10,064,223</u>	<u>\$ 8,242,649</u>	<u>\$ 9,105,764</u>

The notes to the financial statements are an integral part of this statement.

SUGAR CREEK TOWNSHIP, HANCOCK COUNTY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Township was established under the laws of the State of Indiana. The Township operates under a township trustee/township board form of government and provides some or all of the following services: public safety (fire), health and social services (township assistance), culture and recreation (parks and/or community centers), and general administrative services (weed and dog control).

The accompanying financial statements present the financial information for the Township.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Township.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

SUGAR CREEK TOWNSHIP, HANCOCK COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Township. It includes all expenditures for the reduction of the principal and interest of the Township's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Township may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

SUGAR CREEK TOWNSHIP, HANCOCK COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

G. Fund Accounting

Separate funds are established, maintained, and reported by the Township. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Township. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Township in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Township submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Township in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Township to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

SUGAR CREEK TOWNSHIP, HANCOCK COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 5. Risk Management

The Township may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Township to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy

The contribution requirements of plan members and the Township are established by the Board of Trustees of INPRS.

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OTHER INFORMATION - UNEXAMINED

The Township's Annual Financial Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Township's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Township. It is presented as intended by the Township.

SUGAR CREEK TOWNSHIP, HANCOCK COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	TOWNSHIP FUND	EMS SUPPLIES TRAINING EQUIPMENT	PARKS AND RECREATION	TOWNSHIP ASSISTANCE	FIRE FIGHTING FUND	RAINY DAY FUND	LEVY EXCESS	CUMULATIVE FIRE FUND
Cash and investments - beginning	\$ 131,887	\$ 26,762	\$ 289,222	\$ 89,040	\$ 2,791,624	\$ 322,834	\$ 98,420	\$ 43,817
Receipts:								
Taxes	-	-	-	-	2,522,519	-	11,396	147,771
Intergovernmental receipts	54,244	-	41,806	28,392	789,815	26,327	-	16,999
Charges for services	-	121,603	11,706	-	108,603	-	-	-
Other receipts	116,827	8,500	69,530	39,049	4,493,837	140,410	29,176	-
Total receipts	171,071	130,103	123,042	67,441	7,914,774	166,737	40,572	164,770
Disbursements:								
Personal services	36,338	-	-	8,349	2,188,485	-	-	-
Supplies	566	35,084	868	-	61,337	-	-	-
Other services and charges	74,451	44,383	28,389	18,871	914,383	16,200	-	-
Capital outlay	-	-	1,408	-	11,250	-	-	-
Other disbursements	81,022	-	37,085	9,966	4,015,365	26,327	-	-
Total disbursements	192,377	79,467	67,750	37,186	7,190,820	42,527	-	-
Excess (deficiency) of receipts over disbursements	(21,306)	50,636	55,292	30,255	723,954	124,210	40,572	164,770
Cash and investments - ending	\$ 110,581	\$ 77,398	\$ 344,514	\$ 119,295	\$ 3,515,578	\$ 447,044	\$ 138,992	\$ 208,587

SUGAR CREEK TOWNSHIP, HANCOCK COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	NON REVERTING HAZ MAT	PAYROLL DEDUCTIONS	NON REVERTING AMBULANCE	FIRE BUILDING DEBT FUND	FIRE DEBT SERVICE FUND	CEMETARY ENDOWEMENT	PARK BOND DEBT SERVICE FUND	Totals
Cash and investments - beginning	\$ 430	\$ (948,829)	\$ 137,865	\$ 188,111	\$ 4,782	\$ 1,307	\$ 124,028	\$ 3,301,300
Receipts:								
Taxes	-	-	-	167,570	-	-	161,174	3,010,430
Intergovernmental receipts	-	-	-	29,733	-	-	28,245	1,015,561
Charges for services	-	-	54,302	-	-	-	-	296,214
Other receipts	-	5,797,056	-	9,102	2,275	-	10,933	10,716,695
Total receipts	-	5,797,056	54,302	206,405	2,275	-	200,352	15,038,900
Disbursements:								
Personal services	-	-	-	-	-	-	-	2,233,172
Supplies	-	-	-	-	-	-	-	97,855
Other services and charges	-	-	4,411	265,500	-	-	175,777	1,542,365
Capital outlay	-	-	-	-	-	-	-	12,658
Other disbursements	-	6,549,152	-	-	-	-	-	10,718,917
Total disbursements	-	6,549,152	4,411	265,500	-	-	175,777	14,604,967
Excess (deficiency) of receipts over disbursements	-	(752,096)	49,891	(59,095)	2,275	-	24,575	433,933
Cash and investments - ending	\$ 430	\$ (1,700,925)	\$ 187,756	\$ 129,016	\$ 7,057	\$ 1,307	\$ 148,603	\$ 3,735,233

SUGAR CREEK TOWNSHIP, HANCOCK COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	TOWNSHIP FUND	EMS SUPPLIES TRAINING EQUIPMENT	PARKS AND RECREATION	TOWNSHIP ASSISTANCE	FIRE FIGHTING FUND	RAINY DAY FUND	LEVY EXCESS	CUMULATIVE FIRE FUND
Cash and investments - beginning	\$ 110,581	\$ 77,398	\$ 344,514	\$ 119,295	\$ 3,515,578	\$ 447,044	\$ 138,992	\$ 208,587
Receipts:								
Taxes	-	-	-	-	2,507,839	-	-	157,386
Intergovernmental receipts	100,804	-	77,691	52,762	1,329,910	-	-	8,280
Charges for services	-	98,872	11,637	-	98,872	-	-	-
Other receipts	3,210	-	5,500	334	454,334	122,031	-	9,698
Total receipts	<u>104,014</u>	<u>98,872</u>	<u>94,828</u>	<u>53,096</u>	<u>4,390,955</u>	<u>122,031</u>	<u>-</u>	<u>175,364</u>
Disbursements:								
Personal services	39,793	-	-	8,993	2,530,286	-	-	-
Supplies	4,494	7,674	-	-	60,470	-	-	-
Other services and charges	42,870	85,076	40,984	19,989	992,632	-	-	-
Capital outlay	-	-	-	-	12,006	-	-	8,215
Other disbursements	-	4,050	-	-	1,631,268	-	-	-
Total disbursements	<u>87,157</u>	<u>96,800</u>	<u>40,984</u>	<u>28,982</u>	<u>5,226,662</u>	<u>-</u>	<u>-</u>	<u>8,215</u>
Excess (deficiency) of receipts over disbursements	<u>16,857</u>	<u>2,072</u>	<u>53,844</u>	<u>24,114</u>	<u>(835,707)</u>	<u>122,031</u>	<u>-</u>	<u>167,149</u>
Cash and investments - ending	<u>\$ 127,438</u>	<u>\$ 79,470</u>	<u>\$ 398,358</u>	<u>\$ 143,409</u>	<u>\$ 2,679,871</u>	<u>\$ 569,075</u>	<u>\$ 138,992</u>	<u>\$ 375,736</u>

SUGAR CREEK TOWNSHIP, HANCOCK COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	NON REVERTING HAZ MAT	PAYROLL DEDUCTIONS	NON REVERTING AMBULANCE	FIRE BUILDING DEBT FUND	FIRE DEBT SERVICE FUND	CEMETARY ENDOWEMENT	PARK BOND DEBT SERVICE FUND	Totals
Cash and investments - beginning	\$ 430	\$ (1,700,925)	\$ 187,756	\$ 129,016	\$ 7,057	\$ 1,307	\$ 148,603	\$ 3,735,233
Receipts:								
Taxes	-	-	-	229,460	-	-	148,355	3,043,040
Intergovernmental receipts	-	-	-	23,225	-	-	20,051	1,612,723
Charges for services	-	-	49,436	-	-	-	-	258,817
Other receipts	200	4,198,202	-	15,299	-	-	9,098	4,817,906
Total receipts	200	4,198,202	49,436	267,984	-	-	177,504	9,732,486
Disbursements:								
Personal services	-	-	-	-	-	-	-	2,579,072
Supplies	-	-	-	-	-	-	-	72,638
Other services and charges	-	-	1,725	397,000	-	-	176,049	1,756,325
Capital outlay	-	-	-	-	-	-	-	20,221
Other disbursements	-	2,483,141	282	-	-	-	-	4,118,741
Total disbursements	-	2,483,141	2,007	397,000	-	-	176,049	8,546,997
Excess (deficiency) of receipts over disbursements	200	1,715,061	47,429	(129,016)	-	-	1,455	1,185,489
Cash and investments - ending	\$ 630	\$ 14,136	\$ 235,185	\$ -	\$ 7,057	\$ 1,307	\$ 150,058	\$ 4,920,722

SUGAR CREEK TOWNSHIP, HANCOCK COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	TOWNSHIP FUND	EMS SUPPLIES TRAINING EQUIPMENT	PARKS AND RECREATION	TOWNSHIP ASSISTANCE	FIRE FIGHTING FUND	RAINY DAY FUND	LEVY EXCESS	CUMULATIVE FIRE FUND
Cash and investments - beginning	\$ 127,435	\$ 79,470	\$ 398,358	\$ 143,408	\$ 2,679,871	\$ 569,075	\$ 138,992	\$ 375,735
Receipts:								
Taxes	-	-	-	-	2,762,174	-	-	168,124
Intergovernmental receipts	115,580	-	89,074	60,493	1,704,369	-	-	19,680
Charges for services	-	96,612	12,770	-	96,612	-	-	-
Other receipts	-	2,747	-	-	322,257	-	-	-
Total receipts	<u>115,580</u>	<u>99,359</u>	<u>101,844</u>	<u>60,493</u>	<u>4,885,412</u>	<u>-</u>	<u>-</u>	<u>187,804</u>
Disbursements:								
Personal services	32,058	-	-	7,078	2,498,392	-	-	-
Supplies	5,765	32,545	322	-	179,416	-	-	-
Other services and charges	61,344	36,974	31,343	15,442	488,801	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	10,975	-	167,561	-	-	459,572
Other disbursements	10,736	888	-	676	574,338	-	138,992	-
Total disbursements	<u>109,903</u>	<u>70,407</u>	<u>42,640</u>	<u>23,196</u>	<u>3,908,508</u>	<u>-</u>	<u>138,992</u>	<u>459,572</u>
Excess (deficiency) of receipts over disbursements	<u>5,677</u>	<u>28,952</u>	<u>59,204</u>	<u>37,297</u>	<u>976,904</u>	<u>-</u>	<u>(138,992)</u>	<u>(271,768)</u>
Cash and investments - ending	<u>\$ 133,112</u>	<u>\$ 108,422</u>	<u>\$ 457,562</u>	<u>\$ 180,705</u>	<u>\$ 3,656,775</u>	<u>\$ 569,075</u>	<u>\$ -</u>	<u>\$ 103,967</u>

SUGAR CREEK TOWNSHIP, HANCOCK COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	NON REVERTING HAZ MAT	PAYROLL DEDUCTIONS	NON REVERTING AMBULANCE	FIRE BUILDING DEBT FUND	FIRE DEBT SERVICE FUND	CEMETARY ENDOWEMENT	PARK BOND DEBT SERVICE FUND	Totals
Cash and investments - beginning	\$ 630	\$ 14,136	\$ 235,186	\$ -	\$ 7,057	\$ 1,307	\$ 150,059	\$ 4,920,719
Receipts:								
Taxes	-	-	-	225,948	-	-	13,615	3,169,861
Intergovernmental receipts	-	-	-	37,017	-	-	14,837	2,041,050
Charges for services	-	-	48,306	-	-	-	-	254,300
Other receipts	-	2,063,016	2	8,217	-	-	-	2,396,239
Total receipts	-	2,063,016	48,308	271,182	-	-	28,452	7,861,450
Disbursements:								
Personal services	-	-	-	-	-	-	-	2,537,528
Supplies	-	-	-	-	-	-	-	218,048
Other services and charges	-	-	-	-	-	-	176,127	810,031
Debt service - principal and interest	-	-	-	266,000	-	-	-	266,000
Capital outlay	-	-	-	-	-	-	-	638,108
Other disbursements	-	1,985,564	-	1,160	7,057	-	-	2,719,411
Total disbursements	-	1,985,564	-	267,160	7,057	-	176,127	7,189,126
Excess (deficiency) of receipts over disbursements	-	77,452	48,308	4,022	(7,057)	-	(147,675)	672,324
Cash and investments - ending	\$ 630	\$ 91,588	\$ 283,494	\$ 4,022	\$ -	\$ 1,307	\$ 2,384	\$ 5,593,043

SUGAR CREEK TOWNSHIP, HANCOCK COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	TOWNSHIP FUND	EMS SUPPLIES TRAINING EQUIPMENT	PARKS AND RECREATION	TOWNSHIP ASSISTANCE	FIRE FIGHTING FUND	RAINY DAY FUND	LEVY EXCESS	CUMULATIVE FIRE FUND
Cash and investments - beginning	\$ 133,112	\$ 108,422	\$ 457,562	\$ 180,705	\$ 3,656,775	\$ 569,075	\$ -	\$ 103,967
Receipts:								
Taxes	-	-	-	-	3,101,740	-	-	168,032
Intergovernmental receipts	-	-	-	-	337,993	-	-	18,885
Charges for services	-	113,702	1,520	-	113,702	-	-	-
Other receipts	572	94	20,462	90,427	2,236,038	-	1,322	-
Total receipts	572	113,796	21,982	90,427	5,789,473	-	1,322	186,917
Disbursements:								
Personal services	47,974	-	-	9,220	3,012,883	-	-	-
Supplies	4,431	33,926	-	-	219,212	-	-	-
Other services and charges	29,576	31,869	34,111	11,787	630,970	-	-	-
Capital outlay	-	-	-	-	58,398	-	-	-
Other disbursements	-	75	56	90,427	617,398	-	-	126
Total disbursements	81,981	65,870	34,167	111,434	4,538,861	-	-	126
Excess (deficiency) of receipts over disbursements	(81,409)	47,926	(12,185)	(21,007)	1,250,612	-	1,322	186,791
Cash and investments - ending	\$ 51,703	\$ 156,348	\$ 445,377	\$ 159,698	\$ 4,907,387	\$ 569,075	\$ 1,322	\$ 290,758

SUGAR CREEK TOWNSHIP, HANCOCK COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	NON REVERTING HAZ MAT	PAYROLL DEDUCTIONS	NON REVERTING AMBULANCE	FIRE BUILDING DEBT FUND	FIRE DEBT SERVICE FUND	CEMETARY ENDOWEMENT	PARK BOND DEBT SERVICE FUND	Totals
Cash and investments - beginning	\$ 630	\$ 91,588	\$ 283,494	\$ 4,022	\$ -	\$ 1,307	\$ 2,384	\$ 5,593,043
Receipts:								
Taxes	-	-	-	348,656	-	-	251,966	3,870,394
Intergovernmental receipts	-	-	-	36,659	-	-	27,046	420,583
Charges for services	-	-	56,851	-	-	-	-	285,775
Other receipts	-	2,665,757	-	-	-	-	-	5,014,672
Total receipts	-	2,665,757	56,851	385,315	-	-	279,012	9,591,424
Disbursements:								
Personal services	-	-	-	-	-	-	-	3,070,077
Supplies	-	-	-	-	-	-	-	257,569
Other services and charges	-	-	-	266,020	-	-	180,916	1,185,249
Capital outlay	-	-	-	-	-	-	-	58,398
Other disbursements	-	2,619,708	-	1,197	-	-	-	3,328,987
Total disbursements	-	2,619,708	-	267,217	-	-	180,916	7,900,280
Excess (deficiency) of receipts over disbursements	-	46,049	56,851	118,098	-	-	98,096	1,691,144
Cash and investments - ending	\$ 630	\$ 137,637	\$ 340,345	\$ 122,120	\$ -	\$ 1,307	\$ 100,480	\$ 7,284,187

SUGAR CREEK TOWNSHIP, HANCOCK COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	TOWNSHIP FUND	EMS SUPPLIES TRAINING EQUIPMENT	PARKS AND RECREATION	TOWNSHIP ASSISTANCE	FIRE FIGHTING FUND	RAINY DAY FUND	LEVY EXCESS	CUMULATIVE FIRE FUND
Cash and investments - beginning	\$ 51,703	\$ 156,347	\$ 445,377	\$ 159,698	\$ 4,907,387	\$ 569,075	\$ 1,322	\$ 290,759
Receipts:								
Taxes	-	-	-	-	3,249,237	-	-	176,584
Intergovernmental receipts	-	-	-	-	1,281,774	-	-	20,013
Charges for services	-	111,069	12,915	289	111,069	-	-	-
Other receipts	129,181	8,315	99,978	67,581	1,640,551	-	-	-
Total receipts	129,181	119,384	112,893	67,870	6,282,631	-	-	196,597
Disbursements:								
Personal services	49,172	-	-	9,486	3,233,645	-	-	-
Supplies	770	53,198	1,818	600	299,797	-	-	-
Other services and charges	39,840	49,141	28,792	13,135	633,450	-	-	-
Capital outlay	-	-	10,970	-	-	-	-	134,250
Other disbursements	180	-	-	-	388,088	-	-	-
Total disbursements	89,962	102,339	41,580	23,221	4,554,980	-	-	134,250
Excess (deficiency) of receipts over disbursements	39,219	17,045	71,313	44,649	1,727,651	-	-	62,347
Cash and investments - ending	\$ 90,922	\$ 173,392	\$ 516,690	\$ 204,347	\$ 6,635,038	\$ 569,075	\$ 1,322	\$ 353,106

SUGAR CREEK TOWNSHIP, HANCOCK COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	NON REVERTING HAZ MAT	PAYROLL DEDUCTIONS	NON REVERTING AMBULANCE	FIRE BUILDING DEBT FUND	CEMETARY ENDOWEMENT	PARK BOND DEBT SERVICE FUND	Totals
Cash and investments - beginning	\$ 630	\$ 137,637	\$ 340,345	\$ 122,121	\$ 1,308	\$ 100,481	\$ 7,284,190
Receipts:							
Taxes	-	-	-	244,444	-	150,260	3,820,525
Intergovernmental receipts	-	-	-	26,616	-	16,943	1,345,346
Charges for services	144	-	55,823	-	-	-	291,309
Other receipts	-	2,634,248	-	13,594	1	13,594	4,607,043
Total receipts	<u>144</u>	<u>2,634,248</u>	<u>55,823</u>	<u>284,654</u>	<u>1</u>	<u>180,797</u>	<u>10,064,223</u>
Disbursements:							
Personal services	-	-	-	-	-	-	3,292,303
Supplies	-	-	39,004	-	-	-	395,187
Other services and charges	-	-	350,140	132,500	-	180,416	1,427,414
Capital outlay	-	-	-	-	-	-	145,220
Other disbursements	-	2,594,257	-	-	-	-	2,982,525
Total disbursements	<u>-</u>	<u>2,594,257</u>	<u>389,144</u>	<u>132,500</u>	<u>-</u>	<u>180,416</u>	<u>8,242,649</u>
Excess (deficiency) of receipts over disbursements	<u>144</u>	<u>39,991</u>	<u>(333,321)</u>	<u>152,154</u>	<u>1</u>	<u>381</u>	<u>1,821,574</u>
Cash and investments - ending	<u>\$ 774</u>	<u>\$ 177,628</u>	<u>\$ 7,024</u>	<u>\$ 274,275</u>	<u>\$ 1,309</u>	<u>\$ 100,862</u>	<u>\$ 9,105,764</u>

SUGAR CREEK TOWNSHIP, HANCOCK COUNTY
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2016

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 33,448</u>	<u>\$ -</u>

SUGAR CREEK TOWNSHIP, HANCOCK COUNTY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2016

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Sugar Creek Township Fire Building Corporation	Lease of Fire Station	\$ 267,000	7/15/2004	1/15/2018
Total of annual lease payments		<u>\$ 267,000</u>		

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities: General obligation bonds	Park Bonds	\$ 845,000	\$ 179,723
Totals		<u>\$ 845,000</u>	<u>\$ 179,723</u>

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SUGAR CREEK TOWNSHIP, HANCOCK COUNTY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 1,800,000
Infrastructure	5
Buildings	3,150,000
Improvements other than buildings	135,970
Machinery, equipment, and vehicles	4,182,054
Total governmental activities	9,268,029
Total capital assets	\$ 9,268,029

OTHER REPORTS

In addition to this report, other reports may have been issued for the Township. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.