

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

BROWN TOWNSHIP

MORGAN COUNTY, INDIANA

January 1, 2012 to December 31, 2016



FILED

08/25/2017

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	Mark D. Harris	01-01-11 to 12-31-18
Chairman of the Township Board	Kevin D. Smith	01-01-12 to 12-31-14
	Howard Pritchard	01-01-15 to 12-31-15
	Jim VanHoy	01-01-16 to 12-31-16
	Chris Hester	01-01-17 to 12-31-17



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF BROWN TOWNSHIP, MORGAN COUNTY, INDIANA

We have examined the accompanying financial statements of Brown Township (Township), for the period of January 1, 2012 to December 31, 2016. The Township's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the Township prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Township.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

In our opinion, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above present the financial position and results of operations of the Township based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Township's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

July 3, 2017

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Township. The financial statements and notes are presented as intended by the Township.

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BROWN TOWNSHIP, MORGAN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12	Receipts	Disbursements	Cash and Investments 12-31-13
TOWNSHIP FUND	\$ 560,389	\$ 468,722	\$ 553,616	\$ 475,495	\$ 477,610	\$ 597,735	\$ 355,370
EMS FUND	692,170	829,426	735,330	786,266	824,993	773,751	837,508
TOWNSHIP ASSISTANCE	122,569	56,692	72,654	106,607	71,416	97,302	80,721
FIRE FIGHTING FUND	684,350	379,504	566,020	497,834	546,916	741,792	302,958
RAINY DAY FUND	200,826	-	-	200,826	-	-	200,826
EXCESS LEVY	8,254	-	8,254	-	5,762	-	5,762
CUMULATIVE FIRE FUND	93,070	24,185	-	117,255	24,255	90,784	50,726
TOWNSHIP BOND DEBT SERVICE	17,274	30,677	32,464	15,487	8,621	32,449	(8,341)
PAYROLL DEDUCTIONS	2,728	372,700	338,845	36,583	361,042	394,772	2,853
FIRE DEBT SERVICE FUND	-	-	-	-	9,926	-	9,926
Totals	<u>\$ 2,381,630</u>	<u>\$ 2,161,906</u>	<u>\$ 2,307,183</u>	<u>\$ 2,236,353</u>	<u>\$ 2,330,541</u>	<u>\$ 2,728,585</u>	<u>\$ 1,838,309</u>

The notes to the financial statements are an integral part of this statement.

BROWN TOWNSHIP, MORGAN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
TOWNSHIP FUND	\$ 355,370	\$ 506,986	\$ 468,164	\$ 394,192	\$ 556,597	\$ 485,382	\$ 465,407
EMS FUND	837,508	564,085	922,227	479,366	612,355	771,171	320,550
TOWNSHIP ASSISTANCE	80,721	74,562	91,626	63,657	102,399	98,189	67,867
FIRE FIGHTING FUND	302,958	717,182	755,221	264,919	705,893	765,694	205,118
RAINY DAY FUND	200,826	-	-	200,826	-	-	200,826
EXCESS LEVY	5,762	-	-	5,762	7,991	-	13,753
CUMULATIVE FIRE FUND	50,726	24,403	-	75,129	23,971	420	98,680
TOWNSHIP BOND DEBT SERVICE	(8,341)	-	-	(8,341)	-	-	(8,341)
PAYROLL DEDUCTIONS	2,853	383,292	381,496	4,649	359,268	362,181	1,736
FIRE DEBT SERVICE FUND	9,926	49,503	23,604	35,825	39,380	48,061	27,144
Totals	<u>\$ 1,838,309</u>	<u>\$ 2,320,013</u>	<u>\$ 2,642,338</u>	<u>\$ 1,515,984</u>	<u>\$ 2,407,854</u>	<u>\$ 2,531,098</u>	<u>\$ 1,392,740</u>

The notes to the financial statements are an integral part of this statement.

BROWN TOWNSHIP, MORGAN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2016

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16
TOWNSHIP FUND	\$ 465,407	\$ 540,332	\$ 464,334	\$ 541,405
EMS FUND	320,550	823,872	814,855	329,567
TOWNSHIP ASSISTANCE	67,867	71,902	84,040	55,729
FIRE FIGHTING FUND	205,118	875,268	922,215	158,171
RAINY DAY FUND	200,826	135,743	42,285	294,284
EXCESS LEVY	13,753	-	-	13,753
CUMULATIVE FIRE FUND	98,680	23,319	8,699	113,300
TOWNSHIP BOND DEBT SERVICE	(8,341)	-	-	(8,341)
PAYROLL DEDUCTIONS	1,736	358,172	360,755	(847)
FIRE DEBT SERVICE FUND	27,144	35,743	47,208	15,679
Totals	<u>\$ 1,392,740</u>	<u>\$ 2,864,351</u>	<u>\$ 2,744,391</u>	<u>\$ 1,512,700</u>

The notes to the financial statements are an integral part of this statement.

BROWN TOWNSHIP, MORGAN COUNTY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Township was established under the laws of the State of Indiana. The Township operates under a township trustee/township board form of government and provides some or all of the following services: public safety (fire), health and social services (township assistance), culture and recreation (parks and/or community centers), and general administrative services (weed and dog control).

The accompanying financial statements present the financial information for the Township.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Township.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

BROWN TOWNSHIP, MORGAN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Township may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

BROWN TOWNSHIP, MORGAN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

G. Fund Accounting

Separate funds are established, maintained, and reported by the Township. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Township. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Township in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Township submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Township in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Township to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

BROWN TOWNSHIP, MORGAN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 5. Risk Management

The Township may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Township to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Township authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is a result of expenditures in excess of cash available to spend.

BROWN TOWNSHIP, MORGAN COUNTY
 NOTES TO FINANCIAL STATEMENTS
 (Continued)

Note 8. Restatement

For the year ended December 31, 2011, certain changes have been made to one of the beginning balances of the financial statements to more appropriately reflect financial activity of the Township. The following schedule presents a summary of the restated beginning balance:

Fund	Balance as of December 31, 2011	New Fund	Prior Period Adjustment	Balance as of January 1, 2012
Fire Debt Fund	\$ 28,917	\$ -	\$ 28,917	\$ -

OTHER INFORMATION - UNEXAMINED

The Township's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Township's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Township. It is presented as intended by the Township.

BROWN TOWNSHIP, MORGAN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	TOWNSHIP FUND	EMS FUND	TOWNSHIP ASSISTANCE	FIRE FIGHTING FUND	RAINY DAY FUND	EXCESS LEVY	CUMULATIVE FIRE FUND	TOWNSHIP BOND DEBT SERVICE	PAYROLL DEDUCTIONS	FIRE DEBT SERVICE FUND	Totals
Cash and investments - beginning	\$ 560,389	\$ 692,170	\$ 122,569	\$ 684,350	\$ 200,826	\$ 8,254	\$ 93,070	\$ 17,274	\$ 2,728	\$ -	\$ 2,381,630
Receipts:											
Taxes	274,543	192,475	54,349	165,483	-	-	23,077	29,585	-	-	739,512
Intergovernmental	169,023	187,059	2,093	205,931	-	-	1,108	1,062	-	-	566,276
Charges for services	-	449,892	-	2,201	-	-	-	-	-	-	452,093
Other receipts	25,156	-	250	5,889	-	-	-	30	372,700	-	404,025
Total receipts	468,722	829,426	56,692	379,504	-	-	24,185	30,677	372,700	-	2,161,906
Disbursements:											
Personal services	331,215	583,508	19,159	406,062	-	-	-	-	-	-	1,339,944
Supplies	6,559	60,634	-	93,175	-	-	-	-	-	-	160,368
Other services and charges	189,807	71,709	53,495	43,585	-	-	-	32,464	-	-	391,060
Capital outlay	26,035	19,479	-	23,198	-	-	-	-	-	-	68,712
Other disbursements	-	-	-	-	-	8,254	-	-	338,845	-	347,099
Total disbursements	553,616	735,330	72,654	566,020	-	8,254	-	32,464	338,845	-	2,307,183
Excess (deficiency) of receipts over disbursements	(84,894)	94,096	(15,962)	(186,516)	-	(8,254)	24,185	(1,787)	33,855	-	(145,277)
Cash and investments - ending	\$ 475,495	\$ 786,266	\$ 106,607	\$ 497,834	\$ 200,826	\$ -	\$ 117,255	\$ 15,487	\$ 36,583	\$ -	\$ 2,236,353

BROWN TOWNSHIP, MORGAN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	TOWNSHIP FUND	EMS FUND	TOWNSHIP ASSISTANCE	FIRE FIGHTING FUND	RAINY DAY FUND	EXCESS LEVY	CUMULATIVE FIRE FUND	TOWNSHIP BOND DEBT SERVICE	PAYROLL DEDUCTIONS	FIRE DEBT SERVICE FUND	Totals
Cash and investments - beginning	\$ 475,495	\$ 786,266	\$ 106,607	\$ 497,834	\$ 200,826	\$ -	\$ 117,255	\$ 15,487	\$ 36,583	\$ -	\$ 2,236,353
Receipts:											
Taxes	217,812	86,482	64,081	265,221	-	-	21,393	7,810	-	9,145	671,944
Intergovernmental	234,166	151,172	6,147	277,760	-	-	2,862	811	-	781	673,699
Charges for services	-	499,280	-	3,351	-	-	-	-	-	-	502,631
Other receipts	25,632	88,059	1,188	584	-	5,762	-	-	361,042	-	482,267
Total receipts	477,610	824,993	71,416	546,916	-	5,762	24,255	8,621	361,042	9,926	2,330,541
Disbursements:											
Personal services	375,703	490,706	21,121	547,018	-	-	-	-	-	-	1,434,548
Supplies	19,578	87,278	353	102,908	-	-	-	-	-	-	210,117
Other services and charges	166,502	84,664	75,118	45,837	-	-	-	32,449	-	-	404,570
Capital outlay	35,952	108,074	710	43,659	-	-	90,421	-	-	-	278,816
Other disbursements	-	3,029	-	2,370	-	-	363	-	394,772	-	400,534
Total disbursements	597,735	773,751	97,302	741,792	-	-	90,784	32,449	394,772	-	2,728,585
Excess (deficiency) of receipts over disbursements	(120,125)	51,242	(25,886)	(194,876)	-	5,762	(66,529)	(23,828)	(33,730)	9,926	(398,044)
Cash and investments - ending	\$ 355,370	\$ 837,508	\$ 80,721	\$ 302,958	\$ 200,826	\$ 5,762	\$ 50,726	\$ (8,341)	\$ 2,853	\$ 9,926	\$ 1,838,309

BROWN TOWNSHIP, MORGAN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	TOWNSHIP FUND	EMS FUND	TOWNSHIP ASSISTANCE	FIRE FIGHTING FUND	RAINY DAY FUND	EXCESS LEVY	CUMULATIVE FIRE FUND	TOWNSHIP BOND DEBT SERVICE	PAYROLL DEDUCTIONS	FIRE DEBT SERVICE FUND	Totals
Cash and investments - beginning	\$ 355,370	\$ 837,508	\$ 80,721	\$ 302,958	\$ 200,826	\$ 5,762	\$ 50,726	\$ (8,341)	\$ 2,853	\$ 9,926	\$ 1,838,309
Receipts:											
Taxes	234,597	15,717	71,094	356,697	-	-	22,920	-	-	46,495	747,520
Intergovernmental	266,773	1,017	3,468	360,369	-	-	1,483	-	-	3,008	636,118
Charges for services	-	499,671	-	14	-	-	-	-	-	-	499,685
Other receipts	5,616	47,680	-	102	-	-	-	-	383,292	-	436,690
Total receipts	506,986	564,085	74,562	717,182	-	-	24,403	-	383,292	49,503	2,320,013
Disbursements:											
Personal services	231,406	736,290	23,762	569,404	-	-	-	-	-	-	1,560,862
Supplies	12,120	80,106	392	104,761	-	-	-	-	-	-	197,379
Other services and charges	179,721	88,951	67,173	46,800	-	-	-	-	-	-	382,645
Capital outlay	44,917	16,880	299	34,256	-	-	-	-	-	23,604	119,956
Other disbursements	-	-	-	-	-	-	-	-	381,496	-	381,496
Total disbursements	468,164	922,227	91,626	755,221	-	-	-	-	381,496	23,604	2,642,338
Excess (deficiency) of receipts over disbursements	38,822	(358,142)	(17,064)	(38,039)	-	-	24,403	-	1,796	25,899	(322,325)
Cash and investments - ending	\$ 394,192	\$ 479,366	\$ 63,657	\$ 264,919	\$ 200,826	\$ 5,762	\$ 75,129	\$ (8,341)	\$ 4,649	\$ 35,825	\$ 1,515,984

BROWN TOWNSHIP, MORGAN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	TOWNSHIP FUND	EMS FUND	TOWNSHIP ASSISTANCE	FIRE FIGHTING FUND	RAINY DAY FUND	EXCESS LEVY	CUMULATIVE FIRE FUND	TOWNSHIP BOND DEBT SERVICE	PAYROLL DEDUCTIONS	FIRE DEBT SERVICE FUND	Totals
Cash and investments - beginning	\$ 394,192	\$ 479,366	\$ 63,657	\$ 264,919	\$ 200,826	\$ 5,762	\$ 75,129	\$ (8,341)	\$ 4,649	\$ 35,825	\$ 1,515,984
Receipts:											
Taxes	208,837	37,674	93,387	320,985	-	-	21,098	-	-	34,661	716,642
Intergovernmental	295,628	5,130	9,012	381,505	-	-	2,873	-	-	4,719	698,867
Charges for services	-	542,163	-	-	-	-	-	-	-	-	542,163
Other receipts	52,132	27,388	-	3,403	-	7,991	-	-	359,268	-	450,182
Total receipts	556,597	612,355	102,399	705,893	-	7,991	23,971	-	359,268	39,380	2,407,854
Disbursements:											
Personal services	256,705	617,148	24,776	583,555	-	-	-	-	-	-	1,482,184
Supplies	13,803	60,055	537	88,322	-	-	-	-	-	-	162,717
Other services and charges	209,725	78,037	72,876	39,382	-	-	-	-	-	-	400,020
Capital outlay	5,149	15,643	-	48,003	-	-	-	-	-	47,209	116,004
Other disbursements	-	288	-	6,432	-	-	420	-	362,181	852	370,173
Total disbursements	485,382	771,171	98,189	765,694	-	-	420	-	362,181	48,061	2,531,098
Excess (deficiency) of receipts over disbursements	71,215	(158,816)	4,210	(59,801)	-	7,991	23,551	-	(2,913)	(8,681)	(123,244)
Cash and investments - ending	\$ 465,407	\$ 320,550	\$ 67,867	\$ 205,118	\$ 200,826	\$ 13,753	\$ 98,680	\$ (8,341)	\$ 1,736	\$ 27,144	\$ 1,392,740

BROWN TOWNSHIP, MORGAN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	TOWNSHIP FUND	EMS FUND	TOWNSHIP ASSISTANCE	FIRE FIGHTING FUND	RAINY DAY FUND	EXCESS LEVY	CUMULATIVE FIRE FUND	TOWNSHIP BOND DEBT SERVICE	PAYROLL DEDUCTIONS	FIRE DEBT SERVICE FUND	Totals
Cash and investments - beginning	\$ 465,407	\$ 320,550	\$ 67,867	\$ 205,118	\$ 200,826	\$ 13,753	\$ 98,680	\$ (8,341)	\$ 1,736	\$ 27,144	\$ 1,392,740
Receipts:											
Taxes	328,042	58,493	68,083	331,695	-	-	21,955	-	-	33,653	841,921
Intergovernmental	202,310	3,633	3,819	529,033	135,743	-	1,364	-	-	2,090	877,992
Charges for services	-	739,933	-	-	-	-	-	-	-	-	739,933
Other receipts	9,980	21,813	-	14,540	-	-	-	-	358,172	-	404,505
Total receipts	540,332	823,872	71,902	875,268	135,743	-	23,319	-	358,172	35,743	2,864,351
Disbursements:											
Personal services	264,066	631,140	25,196	590,842	-	-	-	-	-	-	1,511,244
Supplies	11,659	76,836	231	83,526	-	-	-	-	-	-	172,252
Other services and charges	180,323	87,650	58,613	46,969	-	-	-	-	-	-	373,555
Capital outlay	8,286	19,229	-	200,878	42,285	-	8,699	-	-	47,208	326,585
Other disbursements	-	-	-	-	-	-	-	-	360,755	-	360,755
Total disbursements	464,334	814,855	84,040	922,215	42,285	-	8,699	-	360,755	47,208	2,744,391
Excess (deficiency) of receipts over disbursements	75,998	9,017	(12,138)	(46,947)	93,458	-	14,620	-	(2,583)	(11,465)	119,960
Cash and investments - ending	\$ 541,405	\$ 329,567	\$ 55,729	\$ 158,171	\$ 294,284	\$ 13,753	\$ 113,300	\$ (8,341)	\$ (847)	\$ 15,679	\$ 1,512,700

BROWN TOWNSHIP, MORGAN COUNTY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2016

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities: Notes and loans payable	Refurbishment of Ambulance	\$ 44,336	\$ 47,209
Totals		<u>\$ 44,336</u>	<u>\$ 47,209</u>

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BROWN TOWNSHIP, MORGAN COUNTY
SCHEDULE OF CAPITAL ASSETS
December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 271,800
Buildings	1,158,500
Machinery, equipment, and vehicles	<u>2,281,400</u>
Total governmental activities	<u>3,711,700</u>
Total capital assets	<u>\$ 3,711,700</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Township. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.