

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

ADAMS TOWNSHIP

MADISON COUNTY, INDIANA

January 1, 2012 to December 31, 2016



FILED
08/16/2017

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	Melinda Padgett	01-01-11 to 12-31-14
	Jill Fesler	01-01-15 to 12-31-18
Chairman of the Township Board	James Wallace	01-01-12 to 12-31-14
	Kim Golden	01-01-15 to 06-30-15
	Marilea Wyatt (acting)	07-01-15 to 12-31-15
	Randall Tweedy	01-01-16 to 12-31-17



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF ADAMS TOWNSHIP, MADISON COUNTY, INDIANA

We have examined the accompanying financial statements of Adams Township (Township), for the period of January 1, 2012 to December 31, 2016. The Township's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the Township prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Township.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

In our opinion, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above present the financial position and results of operations of the Township based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Township's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

June 22, 2017

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Township. The financial statements and notes are presented as intended by the Township.

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ADAMS TOWNSHIP, MADISON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12	Receipts	Disbursements	Cash and Investments 12-31-13
Township	\$ 35,034	\$ 27,497	\$ 27,790	\$ 34,741	\$ 21,276	\$ 27,152	\$ 28,865
Ambulance	6,904	6,746	13,650	-	14	-	14
Park And Recreation	349	3,715	3,500	564	12,870	3,850	9,584
Township Assistance	11,148	13,945	7,369	17,724	9,400	13,816	13,308
Fire Fighting	45	9,847	9,892	-	-	-	-
Library	2,592	57,213	44,700	15,105	39,853	47,100	7,858
Rainy Day	-	-	-	-	10,418	-	10,418
Cumulative Fire	9	3,078	3,087	-	-	-	-
Fire Debt	9,590	46,260	36,180	19,670	443,467	452,295	10,842
Totals	<u>\$ 65,671</u>	<u>\$ 168,301</u>	<u>\$ 146,168</u>	<u>\$ 87,804</u>	<u>\$ 537,298</u>	<u>\$ 544,213</u>	<u>\$ 80,889</u>

The notes to the financial statements are an integral part of this statement.

ADAMS TOWNSHIP, MADISON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
Township	\$ 28,865	\$ 86,144	\$ 31,221	\$ 83,788	\$ 68,900	\$ 42,758	\$ 109,930
Ambulance	14	-	-	14	-	14	-
Park And Recreation	9,584	3,035	3,900	8,719	1,560	3,533	6,746
Township Assistance	13,308	9,771	12,585	10,494	24,201	6,304	28,391
Library	7,858	-	7,858	-	-	-	-
Rainy Day	10,418	7,167	-	17,585	10,014	8,758	18,841
Payroll Withholdings	-	322	-	322	-	-	322
Fire Debt	10,842	139,372	73,309	76,905	44,525	71,354	50,076
Totals	<u>\$ 80,889</u>	<u>\$ 245,811</u>	<u>\$ 128,873</u>	<u>\$ 197,827</u>	<u>\$ 149,200</u>	<u>\$ 132,721</u>	<u>\$ 214,306</u>

The notes to the financial statements are an integral part of this statement.

ADAMS TOWNSHIP, MADISON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2016

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16
Township	\$ 109,930	\$ 87,127	\$ 26,646	\$ 170,411
Park And Recreation	6,746	3,879	3,500	7,125
Township Assistance	28,391	44,095	7,127	65,359
Rainy Day	18,841	32,565	-	51,406
Fire Protection Territory General	-	590,208	365,608	224,600
Fire Territory Equipment Replacement	-	228,351	60,000	168,351
Fire Equipment Debt	50,076	84,665	71,354	63,387
Donation	-	23,381	2,460	20,921
Payroll Withholdings	322	13,461	13,461	322
Totals	<u>\$ 214,306</u>	<u>\$ 1,107,732</u>	<u>\$ 550,156</u>	<u>\$ 771,882</u>

The notes to the financial statements are an integral part of this statement.

ADAMS TOWNSHIP, MADISON COUNTY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Township was established under the laws of the State of Indiana. The Township operates under a township trustee/township board form of government and provides some or all of the following services: public safety (fire), health and social services (township assistance), culture and recreation (parks and/or community centers), and general administrative services (weed and dog control).

The accompanying financial statements present the financial information for the Township.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Township.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

ADAMS TOWNSHIP, MADISON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Township. It includes all expenditures for the reduction of the principal and interest of the Township's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Township may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

ADAMS TOWNSHIP, MADISON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

G. Fund Accounting

Separate funds are established, maintained, and reported by the Township. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Township. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Township in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Township submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Township in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Township to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

ADAMS TOWNSHIP, MADISON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 5. Risk Management

The Township may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Township to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

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OTHER INFORMATION - UNEXAMINED

The Township's Annual Financial Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Township's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Township. It is presented as intended by the Township.

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ADAMS TOWNSHIP, MADISON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	Township	Ambulance	Park And Recreation	Township Assistance	Fire Fighting	Library	Rainy Day	Cumulative Fire	Fire Debt	Totals
Cash and investments - beginning	\$ 35,034	\$ 6,904	\$ 349	\$ 11,148	\$ 45	\$ 2,592	\$ -	\$ 9	\$ 9,590	\$ 65,671
Receipts:										
Taxes	15,266	3,174	3,167	11,559	6,841	19,878	-	2,222	42,133	104,240
Intergovernmental receipts	10,523	1,538	548	1,586	3,006	37,335	-	856	4,127	59,519
Charges for services	-	2,034	-	-	-	-	-	-	-	2,034
Other receipts	1,708	-	-	800	-	-	-	-	-	2,508
Total receipts	27,497	6,746	3,715	13,945	9,847	57,213	-	3,078	46,260	168,301
Disbursements:										
Personal services	8,181	-	-	-	-	-	-	-	-	8,181
Supplies	527	-	-	-	-	-	-	-	-	527
Other services and charges	19,082	-	3,500	7,369	-	44,700	-	-	36,180	110,831
Other disbursements	-	13,650	-	-	9,892	-	-	3,087	-	26,629
Total disbursements	27,790	13,650	3,500	7,369	9,892	44,700	-	3,087	36,180	146,168
Excess (deficiency) of receipts over disbursements	(293)	(6,904)	215	6,576	(45)	12,513	-	(9)	10,080	22,133
Cash and investments - ending	\$ 34,741	\$ -	\$ 564	\$ 17,724	\$ -	\$ 15,105	\$ -	\$ -	\$ 19,670	\$ 87,804

ADAMS TOWNSHIP, MADISON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Township	Ambulance	Park And Recreation	Township Assistance	Fire Fighting	Library	Rainy Day	Cumulative Fire	Fire Debt	Totals
Cash and investments - beginning	\$ 34,741	-	\$ 564	\$ 17,724	-	\$ 15,105	-	-	\$ 19,670	\$ 87,804
Receipts:										
Taxes	12,752	-	11,613	8,588	-	8,907	-	-	12,457	54,317
Intergovernmental receipts	8,246	-	1,257	812	-	30,946	-	-	31,010	72,271
Other receipts	278	14	-	-	-	-	10,418	-	400,000	410,710
Total receipts	21,276	14	12,870	9,400	-	39,853	10,418	-	443,467	537,298
Disbursements:										
Personal services	8,262	-	-	-	-	-	-	-	-	8,262
Supplies	404	-	-	-	-	-	-	-	-	404
Other services and charges	15,018	-	3,500	12,216	-	42,100	-	-	452,295	525,129
Other disbursements	3,468	-	350	1,600	-	5,000	-	-	-	10,418
Total disbursements	27,152	-	3,850	13,816	-	47,100	-	-	452,295	544,213
Excess (deficiency) of receipts over disbursements	(5,876)	14	9,020	(4,416)	-	(7,247)	10,418	-	(8,828)	(6,915)
Cash and investments - ending	\$ 28,865	\$ 14	\$ 9,584	\$ 13,308	\$ -	\$ 7,858	\$ 10,418	\$ -	\$ 10,842	\$ 80,889

ADAMS TOWNSHIP, MADISON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Township	Ambulance	Park And Recreation	Township Assistance	Library	Rainy Day	Payroll Withholdings	Fire Debt	Totals
Cash and investments - beginning	\$ 28,865	\$ 14	\$ 9,584	\$ 13,308	\$ 7,858	\$ 10,418	\$ -	\$ 10,842	\$ 80,889
Receipts:									
Taxes	22,521	-	1,871	6,686	-	-	-	106,747	137,825
Intergovernmental receipts	55,478	-	1,164	2,861	-	-	-	29,055	88,558
Other receipts	8,145	-	-	224	-	7,167	322	3,570	19,428
Total receipts	86,144	-	3,035	9,771	-	7,167	322	139,372	245,811
Disbursements:									
Personal services	8,084	-	-	-	-	-	-	-	8,084
Supplies	549	-	-	-	-	-	-	-	549
Other services and charges	17,421	-	3,500	10,985	-	-	-	73,309	105,215
Other disbursements	5,167	-	400	1,600	7,858	-	-	-	15,025
Total disbursements	31,221	-	3,900	12,585	7,858	-	-	73,309	128,873
Excess (deficiency) of receipts over disbursements	54,923	-	(865)	(2,814)	(7,858)	7,167	322	66,063	116,938
Cash and investments - ending	\$ 83,788	\$ 14	\$ 8,719	\$ 10,494	\$ -	\$ 17,585	\$ 322	\$ 76,905	\$ 197,827

ADAMS TOWNSHIP, MADISON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Township	Ambulance	Park And Recreation	Township Assistance	Library	Rainy Day	Payroll Withholdings	Fire Debt	Totals
Cash and investments - beginning	\$ 83,788	\$ 14	\$ 8,719	\$ 10,494	\$ -	\$ 17,585	\$ 322	\$ 76,905	\$ 197,827
Receipts:									
Taxes	30,836	-	1,364	10,465	-	-	-	-	42,665
Intergovernmental receipts	37,498	-	196	12,921	-	-	-	33,810	84,425
Other receipts	566	-	-	815	-	10,014	-	10,715	22,110
Total receipts	68,900	-	1,560	24,201	-	10,014	-	44,525	149,200
Disbursements:									
Personal services	12,535	-	-	-	-	-	-	-	12,535
Supplies	632	-	-	-	-	-	-	-	632
Other services and charges	19,591	-	3,533	6,304	-	8,758	-	-	38,186
Debt service - principal and interest	-	-	-	-	-	-	-	71,354	71,354
Other disbursements	10,000	14	-	-	-	-	-	-	10,014
Total disbursements	42,758	14	3,533	6,304	-	8,758	-	71,354	132,721
Excess (deficiency) of receipts over disbursements	26,142	(14)	(1,973)	17,897	-	1,256	-	(26,829)	16,479
Cash and investments - ending	\$ 109,930	\$ -	\$ 6,746	\$ 28,391	\$ -	\$ 18,841	\$ 322	\$ 50,076	\$ 214,306

ADAMS TOWNSHIP, MADISON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Township	Park And Recreation	Township Assistance	Rainy Day	Fire Protection Territory General	FireTerritory Equipment Replacement	Fire Equipment Debt	Donation	Payroll Withholdings	Totals
Cash and investments - beginning	\$ 109,930	\$ 6,746	\$ 28,391	\$ 18,841	\$ -	\$ -	\$ 50,076	\$ -	\$ 322	\$ 214,306
Receipts:										
Taxes	31,275	1,690	13,025	-	307,628	38,060	67,822	-	-	459,500
Intergovernmental receipts	53,204	2,189	29,820	32,565	27,359	3,387	5,392	-	-	153,916
Charges for services	-	-	-	-	60,563	-	-	-	-	60,563
Other receipts	2,648	-	1,250	-	194,658	186,904	11,451	23,381	13,461	433,753
Total receipts	87,127	3,879	44,095	32,565	590,208	228,351	84,665	23,381	13,461	1,107,732
Disbursements:										
Personal services	12,755	-	-	-	115,667	-	-	-	-	128,422
Supplies	1,143	-	-	-	93,371	-	-	-	-	94,514
Other services and charges	12,466	3,500	7,127	-	156,570	-	-	-	-	179,663
Debt service - principal and interest	-	-	-	-	-	-	71,354	-	-	71,354
Capital outlay	-	-	-	-	-	60,000	-	-	-	60,000
Other disbursements	282	-	-	-	-	-	-	2,460	13,461	16,203
Total disbursements	26,646	3,500	7,127	-	365,608	60,000	71,354	2,460	13,461	550,156
Excess (deficiency) of receipts over disbursements	60,481	379	36,968	32,565	224,600	168,351	13,311	20,921	-	557,576
Cash and investments - ending	\$ 170,411	\$ 7,125	\$ 65,359	\$ 51,406	\$ 224,600	\$ 168,351	\$ 63,387	\$ 20,921	\$ 322	\$ 771,882

ADAMS TOWNSHIP, MADISON COUNTY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2016

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities: Notes and loans payable	Fire Equipment Debt (14)	\$ 201,396	\$ 71,355

ADAMS TOWNSHIP, MADISON COUNTY
SCHEDULE OF CAPITAL ASSETS
December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 7,500
Buildings	257,500
Machinery, equipment, and vehicles	<u>886,696</u>
Total capital assets	<u>\$ 1,151,696</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Township. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.