

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AND
FEDERAL SINGLE AUDIT REPORT
OF

EVANSVILLE-VANDEBURGH
SCHOOL CORPORATION
VANDEBURGH COUNTY, INDIANA

July 1, 2013 to June 30, 2015



FILED
08/10/2017

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Chief Financial Officer	Carl D. Underwood	01-01-13 to 12-31-17
Superintendent of Schools	David B. Smith	07-01-13 to 06-30-17
President of the School Board	Sally Becker Christopher A. Kiefer Mike Duckworth Sr. Paul Terry Gamblin Andrew C. Guarino	01-01-13 to 12-31-13 01-01-14 to 12-31-14 01-01-15 to 12-31-15 01-01-16 to 12-31-16 01-01-17 to 12-31-17



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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE EVANSVILLE-VANDERBURGH SCHOOL CORPORATION, VANDERBURGH COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Evansville-Vanderburgh School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2013 to June 30, 2015, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2013 to June 30, 2015.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2013 to June 30, 2015, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the *U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated June 5, 2017, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

June 5, 2017



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

TO: THE OFFICIALS OF THE EVANSVILLE-VANDERBURGH SCHOOL
CORPORATION, VANDERBURGH COUNTY, INDIANA

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statement of the Evansville-Vanderburgh School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2013 to June 30, 2015, and the related notes to the financial statement, and have issued our report thereon dated June 5, 2017, wherein we noted the School Corporation followed accounting practices the Indiana State Board of Accounts prescribes rather than accounting principles generally accepted in the United States of America.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

Our consideration of the internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying Schedule of Findings and Questioned Costs, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School Corporation's financial statement will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies described in the accompanying Schedule of Findings and Questioned Costs as item 2015-001 to be a material weakness.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*
(Continued)

Compliance and Other Matters


As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying Schedule of Findings and Questioned Costs as item 2015-001.

Evansville-Vanderburgh School Corporation's Response to Findings

The School Corporation's response to the findings identified in our audit is described in the accompanying Corrective Action Plan. The School Corporation's response was not subjected to the auditing procedures applied in the audit of the financial statement and, accordingly, we express no opinion on it.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Paul D. Joyce, CPA
State Examiner

June 5, 2017

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

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EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended June 30, 2014 and 2015

Fund	Cash and Investments 07-01-13	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-14	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-15
General	\$ 1,409,490	\$ 151,182,514	\$ 149,978,578	\$ 340,557	\$ 2,953,983	\$ 152,517,251	\$ 149,265,054	\$ (2,500)	\$ 6,203,680
Debt Service	1,506,582	10,619,288	7,363,573	(1,552,813)	3,209,484	11,297,180	10,648,254	(1,203,989)	2,654,421
Retirement/Severance Bond Debt Service	61,186	1,945,523	2,006,709	-	-	-	-	-	-
Capital Projects	7,784,235	33,837,580	29,774,634	(311,885)	11,535,296	22,151,468	20,923,804	(507,001)	12,255,959
School Transportation	5,688,667	19,185,791	17,852,514	-	7,021,944	19,013,733	17,928,023	(500,000)	7,607,654
School Bus Replacement	248,431	1,970,590	570,723	(725,584)	922,714	2,495,755	1,755,573	-	1,662,896
Rainy Day	5,812,927	-	725,584	725,584	5,812,927	-	-	1,007,001	6,819,928
Retirement/Severance Bond	10,470,619	7,472	2,274,920	-	8,203,171	2,888	2,157,609	-	6,048,450
Construction	73,091	-	37,552	-	35,539	-	35,539	-	-
2013 General Obligation Bond	-	-	1,015,527	4,028,341	3,012,814	-	2,669,776	-	343,038
2014 General Obligation Bond	-	-	-	-	-	-	385,547	4,000,000	3,614,453
School Lunch	4,414,055	11,859,322	12,024,633	-	4,248,744	11,918,711	11,975,456	-	4,191,999
Textbook Rental	2,205,289	4,519,008	5,685,349	1,552,813	2,591,761	3,814,104	6,114,291	1,261,901	1,553,475
Self-Insurance	872,070	14,008	-	-	886,078	15,816,833	10,476,504	-	6,226,407
Art Association	169,608	312,152	311,204	-	170,556	314,366	484,921	-	1
Alternative Education	135,541	208,240	222,094	-	121,687	310,545	287,430	-	144,802
Rose Rudin Award	73	-	73	-	-	-	-	-	-
Miscellaneous/Donations	1,137,313	1,307,576	500,433	80,760	2,025,216	562,065	1,337,897	2,500	1,251,884
No Hungry Kid	491	-	491	-	-	-	-	-	-
Exempt Debt Service	1,364,294	9,870,499	9,107,066	-	2,127,727	12,280,707	11,300,499	-	3,107,935
Medicaid Reimbursement	-	-	-	-	-	139,190	76,575	(19,862)	42,753
Medicaid Reimbursement 3260	1,801	64,922	86,585	-	(19,862)	-	-	19,862	-
Secured Schools Safety Grant	-	-	-	-	-	50,000	55,842	-	(5,842)
U W Even Start	6,978	-	6,978	-	-	-	-	-	-
CACG/SICAN 12/13	71,056	-	71,056	-	-	-	-	-	-
Non-English Speaking Programs 14/15	-	-	-	-	-	44,431	24,585	-	19,846
Non-English Speaking Programs 12/13	11,693	-	11,693	-	-	-	-	-	-
Non-English Speaking Programs 13/14	-	40,910	21,845	-	19,065	-	19,065	-	-
School Technology	30,382	48,554	-	(78,936)	-	-	-	-	-
School Technology 12/13	-	99,494	99,494	-	-	-	-	-	-
Common School 12/13	-	467,235	467,235	-	-	-	-	-	-
STAA 12/13	-	1,999,999	1,999,999	-	-	-	-	-	-
Common School 13/14	-	227,360	1,999,999	-	(1,772,639)	1,772,639	-	-	-
STAA 13/14	-	-	867,892	-	(867,892)	867,892	-	-	-
E-Rate	-	47,050	4,935	78,936	121,051	48,574	154,473	-	15,152
Common School	-	-	103,393	-	(103,393)	1,999,999	1,896,606	-	-
STAA 14/15	-	-	-	-	-	970,497	970,497	-	-
Common School 14/15	-	-	-	-	-	1,515,410	1,521,017	-	(5,607)
Common School 15/16	-	-	-	-	-	296,811	560,949	-	(264,138)
Afternoon Rocks 2011	5,633	-	-	(5,633)	-	-	-	-	-
Miscellaneous Programs	-	359	663	-	(304)	407	103	-	-
High Ability 12/13	21,542	(665)	20,877	-	-	-	-	-	-
Welborn 2012-2014	(6,792)	81,666	92,162	-	(17,288)	62,469	49,560	-	(4,379)

The notes to the financial statement are an integral part of this statement.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended June 30, 2014 and 2015
(Continued)

Fund	Cash and Investments 07-01-13	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-14	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-15
WBF-Lodge 12/13	3,106	-	3,038	-	68	-	68	-	-
Mind in the Making	28,341	50,000	35,819	-	42,522	37,500	4,317	-	75,705
PBIS - Dexter 2012	(55)	5,695	5,640	-	-	-	-	-	-
WBF - Lodge 14/15	-	-	-	-	-	25,200	8,117	-	17,083
Afternoon Rocks 2013	72,250	-	-	(72,250)	-	-	-	-	-
WBF-Lodge 13/14	-	21,770	18,482	-	3,288	-	2,876	-	412
High Ability 13/14	-	115,943	81,366	-	34,577	-	34,577	-	-
CTG Welborn 13/14	-	3,768	3,768	-	-	-	-	-	-
Share R Strength	-	5,000	5,000	-	-	-	-	-	-
Digital Learning	-	-	8,953	-	(8,953)	53,096	45,754	-	(1,611)
High Ability 14/15	-	-	-	-	-	116,112	106,877	-	9,235
Senator David Ford Technology	-	27,447	27,447	-	-	-	-	-	-
Excess PTRC Distributions	-	-	-	-	-	15,000	-	-	15,000
Dollar General Literacy 13/14	15,000	-	15,000	-	-	-	-	-	-
Dollar General Literacy 14/15	-	13,000	-	-	13,000	-	13,000	-	-
Title I 12/13	(448,300)	1,873,447	1,396,475	(28,672)	-	-	-	-	-
Title I 13/14	-	4,494,655	4,866,263	-	(371,608)	2,166,118	1,794,510	-	-
Title I Part D	-	32,052	32,052	-	-	-	-	-	-
Title I 14/15	-	-	-	-	-	4,534,327	4,764,363	-	(230,036)
Title I Delinquent	-	-	-	-	-	22,346	25,095	-	(2,749)
1003(g) Evans Yr 2	(225,122)	705,559	480,437	-	-	-	-	-	-
1003(g) Evans Yr 3	-	1,293,608	1,467,727	-	(174,119)	705,792	531,673	-	-
1003(g) Glenwood Yr 3	(297,139)	835,663	538,524	-	-	-	-	-	-
1003(g) McGary	(88,492)	416,004	327,512	-	-	-	-	-	-
1003(g) McGary 2	-	635,032	671,928	-	(36,896)	390,970	354,074	-	-
1003(g) McGary 3	-	-	-	-	-	749,636	774,039	-	(24,403)
Part B 12/13	(218,880)	1,107,705	890,909	-	(2,084)	19,420	17,336	-	-
Part B 13/14	-	4,868,444	5,146,822	-	(278,378)	1,201,176	943,258	-	(20,460)
Part B TA	-	75,862	75,862	-	-	47,894	47,894	-	-
Part B 14/15	-	-	-	-	-	4,477,245	4,697,161	-	(219,916)
Title VI-B 11/12	(2,682)	58,319	55,637	-	-	-	-	-	-
Federal Assistance Educational Preschool Handicapped	(322)	12,622	12,300	-	-	-	-	-	-
Preschool 12/13	(6,569)	110,554	103,985	-	-	15,205	15,205	-	-
Preschool 13/14	-	250,169	272,701	-	(22,532)	54,306	39,403	-	(7,629)
Preschool 14/15	-	-	-	-	-	212,774	213,254	-	(480)
Afternoon Rocks 2012	271	-	-	(271)	-	-	-	-	-
SMF-PEP	18,636	-	18,636	-	-	-	-	-	-
CAGG/SICAN 13/14	-	144,000	93,187	-	50,813	-	43,926	(6,887)	-
CADD 14/15	-	-	-	-	-	114,381	104,220	6,887	17,048
Title III WIDA	-	-	-	-	-	1,795	1,795	-	-
Medicaid Reimbursement - 1	45,390	-	1,446	-	43,944	-	12,656	-	31,288
Medicaid Reimbursement - 2	-	-	-	-	-	189,860	104,964	91,380	176,276
Medicaid Reimbursement - 3	-	-	-	-	-	-	888	1,226	338

The notes to the financial statement are an integral part of this statement.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended June 30, 2014 and 2015
(Continued)

Fund	Cash and Investments 07-01-13	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-14	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-15
21st Century Learning Center	(31,300)	33,976	2,676	-	-	-	-	-	-
21st Century 4B 12/13	(8,818)	8,867	49	-	-	-	-	-	-
21st Century 5 12/13	(16,815)	20,095	3,280	-	-	-	-	-	-
21st Century Learning Center C7 - 1	-	-	-	-	-	-	4,344	-	(4,344)
21st Cohort 5	(6,520)	430,841	443,480	-	(19,159)	19,159	-	-	-
21st Cohort 6	(1,131)	282,952	298,869	-	(17,048)	17,048	-	-	-
21st Century Learning Center C7 - 2	-	-	159	-	(159)	240,200	285,444	-	(45,403)
21st Century Learning Center C6	-	-	2,244	-	(2,244)	309,914	322,677	-	(15,007)
21st Century Learning Center C6 Yr 3	-	-	-	-	-	-	14,977	-	(14,977)
Other Federal Programs	77,204	124,038	116,736	-	84,506	62,978	56,104	(91,380)	-
Full Service Yr 3	(34,884)	148,175	113,291	-	-	-	-	-	-
Full Service Yr 4	-	318,718	356,223	-	(37,505)	174,739	137,234	-	-
Full Service Yr 5	-	-	-	-	-	300,817	300,817	-	-
YMCA Cohort 7	-	-	-	-	-	63,053	66,853	-	(3,800)
Medical Reimbursement	20,856	-	19,630	-	1,226	-	-	(1,226)	-
Toyota Family 2001	2,606	-	-	(2,606)	-	-	-	-	-
Title II 10/11	(56,184)	330,864	274,680	-	-	-	-	-	-
E-Learning 13	-	22,742	22,742	-	-	-	-	-	-
Title II FY 11	-	749,051	807,471	-	(58,420)	427,522	369,102	-	-
E - Learning 14	-	248	248	-	-	15,752	15,752	-	-
Title II A	-	-	-	-	-	574,251	639,497	-	(65,246)
Title III Language Instruction 2013	(434)	8,867	8,433	-	-	-	-	-	-
Title III 13/14	-	54,608	55,813	-	(1,205)	14,238	13,033	-	-
Title III PD	-	-	2,694	-	(2,694)	10,444	7,767	-	(17)
Title III 14/15	-	-	-	-	-	62,982	66,990	-	(4,008)
McKinney Vento Education for Homeless - 2013	(1,732)	35,304	33,572	-	-	-	-	-	-
McKinney Vento Education for Homeless - 2014	-	33,085	34,690	-	(1,605)	16,915	15,310	-	-
McKinney Vento Education for Homeless - 2015	-	-	-	-	-	35,111	36,743	-	(1,632)
Perkins 12/13	(75,100)	146,737	71,637	-	-	-	-	-	-
TIF/TAP YR 3	(13,789)	203,334	189,545	-	-	-	-	-	-
Perkins 13/14	-	505,062	545,253	-	(40,191)	62,743	22,552	-	-
TIF/TAP YR 4	-	188,288	197,640	-	(9,352)	259,997	250,645	-	-
Perkins 14/15	-	-	-	-	-	474,226	499,086	-	(24,860)
School Improvement 14-15	-	-	-	-	-	668,411	688,224	-	(19,813)
PEP YR1	-	-	-	-	-	172,303	172,303	-	-
PEP YR2	-	-	-	-	-	9,226	9,226	-	-
Asthma - Friend 07	6,748	-	-	-	6,748	-	-	-	6,748
MSP Blast	(9,435)	98,985	89,550	-	-	-	-	-	-
Title I - ARRA School Improvement	(51,890)	863,467	935,800	-	(124,223)	391,113	266,890	-	-
Payroll Withholding	427,621	41,160,516	41,141,503	-	446,634	39,926,527	39,930,842	-	442,319
Prepaid Food	58,207	2,998,900	3,002,506	-	54,601	3,087,078	3,095,160	-	46,519
Totals	\$ 42,676,898	\$ 315,840,485	\$ 310,733,793	\$ 4,028,341	\$ 51,811,931	\$ 322,810,825	\$ 315,064,321	\$ 4,057,912	\$ 63,616,347

The notes to the financial statement are an integral part of this statement.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 286-3544

Funding Policy and Annual Pension Cost

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

C. Additional Pension Plans

The School Corporation also contributes to additional pension plans unique to the School Corporation. Information regarding these plans may be obtained from the School Corporation.

Note 7. Negative Receipts and Disbursements

The financial statement contains some receipts which appear as negative entries. This is a result of the correction of an error in the prior period. The error made in the prior period was corrected by reversing the original entry. Since the original entry and the correction were made in separate periods, a negative receipt was shown in the current period.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 NOTES TO FINANCIAL STATEMENT
 (Continued)

Note 8. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of the funds being established for reimbursable grants and loans. The reimbursement or loan proceeds for expenditures made by the School Corporation were not received by June 30, 2014 or 2015.

Note 9. Restatements

For the year ended June 30, 2014, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the School Corporation. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of June 30, 2013	Prior Period Adjustment	Balance as of July 1, 2013
21 st Century Learning Center	\$ (29,714)	\$ (1,586)	\$ (31,300)
21 st Century 4B 12/13	(8,867)	49	(8,818)
21 st Century 5 12/13	(18,358)	1,543	(16,815)

Note 10. Holding Corporations

The School Corporation has entered into two capital leases with the Evansville-Vanderburgh School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2014 and 2015 totaled \$4,475,000 and \$6,615,000, respectively.

Note 11. Other Postemployment Benefits

The School Corporation provides to eligible retirees and their spouses the following benefits: medical, dental, and vision insurance. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

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OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2014

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance Bond	Construction	2013 General Obligation Bond
Cash and investments - beginning	\$ 1,409,490	\$ 1,506,582	\$ 61,186	\$ 7,784,235	\$ 5,688,667	\$ 248,431	\$ 5,812,927	\$ 10,470,619	\$ 73,091	\$ -
Receipts:										
Local sources	7,146,910	10,619,288	1,945,523	19,509,296	14,606,314	1,969,032	-	7,472	-	-
Intermediate sources	864	-	-	-	-	-	-	-	-	-
State sources	144,029,193	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	14,328,284	4,570,041	-	-	-	-	-
Other receipts	5,547	-	-	-	9,436	1,558	-	-	-	-
Total receipts	151,182,514	10,619,288	1,945,523	33,837,580	19,185,791	1,970,590	-	7,472	-	-
Disbursements:										
Instruction	107,669,503	-	-	-	-	-	-	-	-	-
Support services	40,656,896	-	-	6,466,728	13,793,214	570,723	-	2,274,920	-	583,579
Noninstructional services	1,622,710	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	29,469	-	-	7,556,757	-	-	-	-	37,552	431,948
Debt service	-	7,363,573	2,006,709	15,751,149	4,059,300	-	725,584	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	149,978,578	7,363,573	2,006,709	29,774,634	17,852,514	570,723	725,584	2,274,920	37,552	1,015,527
Excess (deficiency) of receipts over disbursements	1,203,936	3,255,715	(61,186)	4,062,946	1,333,277	1,399,867	(725,584)	(2,267,448)	(37,552)	(1,015,527)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	4,028,341
Transfers in	340,557	-	-	900	-	-	725,584	387,058	-	-
Transfers out	-	(1,552,813)	-	(312,785)	-	(725,584)	-	(387,058)	-	-
Total other financing sources (uses)	340,557	(1,552,813)	-	(311,885)	-	(725,584)	725,584	-	-	4,028,341
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,544,493	1,702,902	(61,186)	3,751,061	1,333,277	674,283	-	(2,267,448)	(37,552)	3,012,814
Cash and investments - ending	\$ 2,953,983	\$ 3,209,484	\$ -	\$ 11,535,296	\$ 7,021,944	\$ 922,714	\$ 5,812,927	\$ 8,203,171	\$ 35,539	\$ 3,012,814

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2014
 (Continued)

	2014 General Obligation Bond	School Lunch	Textbook Rental	Self- Insurance	Art Association	Alternative Education	Rose Rudin Award	Miscellaneous/ Donations	No Hungry Kid	Exempt Debt Service
Cash and investments - beginning	\$ -	\$ 4,414,055	\$ 2,205,289	\$ 872,070	\$ 169,608	\$ 135,541	\$ 73	\$ 1,137,313	\$ 491	\$ 1,364,294
Receipts:										
Local sources	-	3,991,692	3,515,229	14,008	312,152	-	-	1,307,576	-	9,870,499
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	84,457	1,003,779	-	-	208,240	-	-	-	-
Federal sources	-	7,783,173	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	11,859,322	4,519,008	14,008	312,152	208,240	-	1,307,576	-	9,870,499
Disbursements:										
Instruction	-	-	232,553	-	-	19,623	-	-	-	-
Support services	-	321,350	5,452,796	-	-	202,471	-	-	-	-
Noninstructional services	-	10,675,092	-	-	311,204	-	73	500,433	491	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	9,107,066
Nonprogrammed charges	-	1,028,191	-	-	-	-	-	-	-	-
Total disbursements	-	12,024,633	5,685,349	-	311,204	222,094	73	500,433	491	9,107,066
Excess (deficiency) of receipts over disbursements	-	(165,311)	(1,166,341)	14,008	948	(13,854)	(73)	807,143	(491)	763,433
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	4,773,820	1,552,813	-	-	-	-	80,760	-	-
Transfers out	-	(4,773,820)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	1,552,813	-	-	-	-	80,760	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(165,311)	386,472	14,008	948	(13,854)	(73)	887,903	(491)	763,433
Cash and investments - ending	\$ -	\$ 4,248,744	\$ 2,591,761	\$ 886,078	\$ 170,556	\$ 121,687	\$ -	\$ 2,025,216	\$ -	\$ 2,127,727

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2014
 (Continued)

	Medicaid Reimbursement	Medicaid Reimbursement 3260	Secured Schools Safety Grant	U W Even Start	CACG/ SICAN 12/13	Non-English Speaking Programs 14/15	Non-English Speaking Programs 12/13	Non-English Speaking Programs 13/14	School Technology	School Technology 12/13
Cash and investments - beginning	\$ -	\$ 1,801	\$ -	\$ 6,978	\$ 71,056	\$ -	\$ 11,693	\$ -	\$ 30,382	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	48,554	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	64,922	-	-	-	-	-	40,910	-	99,494
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	64,922	-	-	-	-	-	40,910	48,554	99,494
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	86,585	-	6,978	71,056	-	11,693	21,845	-	99,494
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	86,585	-	6,978	71,056	-	11,693	21,845	-	99,494
Excess (deficiency) of receipts over disbursements	-	(21,663)	-	(6,978)	(71,056)	-	(11,693)	19,065	48,554	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	(78,936)	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	(78,936)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(21,663)	-	(6,978)	(71,056)	-	(11,693)	19,065	(30,382)	-
Cash and investments - ending	\$ -	\$ (19,862)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,065	\$ -	\$ -

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2014
 (Continued)

	Common School 12/13	STAA 12/13	Common School 13/14	STAA 13/14	E-Rate	Common School	STAA 14/15	Common School 14/15	Common School 15/16	Afternoon Rocks 2011
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,633
Receipts:										
Local sources	-	-	-	-	47,050	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	467,235	1,999,999	227,360	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	<u>467,235</u>	<u>1,999,999</u>	<u>227,360</u>	<u>-</u>	<u>47,050</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	467,235	1,999,999	1,999,999	867,892	4,935	103,393	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>467,235</u>	<u>1,999,999</u>	<u>1,999,999</u>	<u>867,892</u>	<u>4,935</u>	<u>103,393</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>(1,772,639)</u>	<u>(867,892)</u>	<u>42,115</u>	<u>(103,393)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	78,936	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	(5,633)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>78,936</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,633)</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>-</u>	<u>-</u>	<u>(1,772,639)</u>	<u>(867,892)</u>	<u>121,051</u>	<u>(103,393)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,633)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,772,639)</u>	<u>\$ (867,892)</u>	<u>\$ 121,051</u>	<u>\$ (103,393)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2014
 (Continued)

	Miscellaneous Programs	High Ability 12/13	Welborn 2012-2014	WBF-Lodge 12/13	Mind in the Making	PBIS - Dexter 2012	WBF - Lodge 14/15	Afternoon Rocks 2013	WBF-Lodge 13/14	High Ability 13/14
Cash and investments - beginning	\$ -	\$ 21,542	\$ (6,792)	\$ 3,106	\$ 28,341	\$ (55)	\$ -	\$ 72,250	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	5,695	-	-	-	-
Federal sources	359	(665)	81,666	-	50,000	-	-	-	21,770	115,943
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	359	(665)	81,666	-	50,000	5,695	-	-	21,770	115,943
Disbursements:										
Instruction	663	-	-	-	-	5,640	-	-	-	-
Support services	-	20,877	92,162	3,038	35,819	-	-	-	18,482	81,366
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	663	20,877	92,162	3,038	35,819	5,640	-	-	18,482	81,366
Excess (deficiency) of receipts over disbursements	(304)	(21,542)	(10,496)	(3,038)	14,181	55	-	-	3,288	34,577
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(72,250)	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	(72,250)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(304)	(21,542)	(10,496)	(3,038)	14,181	55	-	(72,250)	3,288	34,577
Cash and investments - ending	\$ (304)	\$ -	\$ (17,288)	\$ 68	\$ 42,522	\$ -	\$ -	\$ -	\$ 3,288	\$ 34,577

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2014
 (Continued)

	CTG Welborn 13/14	Share R Strength	Digital Learning	High Ability 14/15	Senator David Ford Technology	Excess PTRC Distributions	Dollar General Literacy 13/14	Dollar General Literacy 14/15	Title I 12/13	Title I 13/14
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ -	\$ (448,300)	\$ -
Receipts:										
Local sources	-	5,000	-	-	-	-	-	13,000	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	27,447	-	-	-	-	-
Federal sources	3,768	-	-	-	-	-	-	-	1,873,447	4,494,655
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	<u>3,768</u>	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>27,447</u>	<u>-</u>	<u>-</u>	<u>13,000</u>	<u>1,873,447</u>	<u>4,494,655</u>
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	890,554	2,369,921
Support services	3,768	-	8,953	-	27,447	-	15,000	-	477,355	2,234,478
Noninstructional services	-	5,000	-	-	-	-	-	-	57,238	165,453
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	(28,672)	96,411
Total disbursements	<u>3,768</u>	<u>5,000</u>	<u>8,953</u>	<u>-</u>	<u>27,447</u>	<u>-</u>	<u>15,000</u>	<u>-</u>	<u>1,396,475</u>	<u>4,866,263</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>(8,953)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(15,000)</u>	<u>13,000</u>	<u>476,972</u>	<u>(371,608)</u>
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	(28,672)	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(28,672)</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>-</u>	<u>-</u>	<u>(8,953)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(15,000)</u>	<u>13,000</u>	<u>448,300</u>	<u>(371,608)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,953)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,000</u>	<u>\$ -</u>	<u>\$ (371,608)</u>

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2014
 (Continued)

	Title I Part D	Title I 14/15	Title I Delinquent	1003(g) Evans Yr 2	1003(g) Evans Yr 3	1003(g) Glenwood Yr 3	1003(g) McGary	1003(g) McGary 2	1003(g) McGary 3	Part B 12/13
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (225,122)	\$ -	\$ (297,139)	\$ (88,492)	\$ -	\$ -	\$ (218,880)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	32,052	-	-	705,559	1,293,608	835,663	416,004	635,032	-	1,107,705
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	<u>32,052</u>	<u>-</u>	<u>-</u>	<u>705,559</u>	<u>1,293,608</u>	<u>835,663</u>	<u>416,004</u>	<u>635,032</u>	<u>-</u>	<u>1,107,705</u>
Disbursements:										
Instruction	32,052	-	-	179,652	507,168	241,172	176,380	266,388	-	320,572
Support services	-	-	-	241,983	808,632	245,938	144,815	334,349	-	570,337
Noninstructional services	-	-	-	48,301	130,111	29,330	-	59,642	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	10,501	21,816	22,084	6,317	11,549	-	-
Total disbursements	<u>32,052</u>	<u>-</u>	<u>-</u>	<u>480,437</u>	<u>1,467,727</u>	<u>538,524</u>	<u>327,512</u>	<u>671,928</u>	<u>-</u>	<u>890,909</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>225,122</u>	<u>(174,119)</u>	<u>297,139</u>	<u>88,492</u>	<u>(36,896)</u>	<u>-</u>	<u>216,796</u>
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>225,122</u>	<u>(174,119)</u>	<u>297,139</u>	<u>88,492</u>	<u>(36,896)</u>	<u>-</u>	<u>216,796</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (174,119)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (36,896)</u>	<u>\$ -</u>	<u>\$ (2,084)</u>

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2014
 (Continued)

	Part B 13/14	Part B TA	Part B 14/15	Title VI-B 11/12	Federal Assistance Educational Preschool Handicapped	Preschool 12/13	Preschool 13/14	Preschool 14/15	Afternoon Rocks 2012	SMF-PEP
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (2,682)	\$ (322)	\$ (6,569)	\$ -	\$ -	\$ 271	\$ 18,636
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	4,868,444	75,862	-	58,319	12,622	110,554	250,169	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	4,868,444	75,862	-	58,319	12,622	110,554	250,169	-	-	-
Disbursements:										
Instruction	1,232,151	-	-	45,158	-	103,985	267,322	-	-	-
Support services	3,809,999	75,862	-	10,479	12,300	-	-	-	-	18,636
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	104,672	-	-	-	-	-	5,379	-	-	-
Total disbursements	5,146,822	75,862	-	55,637	12,300	103,985	272,701	-	-	18,636
Excess (deficiency) of receipts over disbursements	(278,378)	-	-	2,682	322	6,569	(22,532)	-	-	(18,636)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	(271)	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	(271)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(278,378)	-	-	2,682	322	6,569	(22,532)	-	(271)	(18,636)
Cash and investments - ending	\$ (278,378)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (22,532)	\$ -	\$ -	\$ -

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2014
 (Continued)

	CACG/ SICAN 13/14	CADD 14/15	Title III WIDA	Medicaid Reimbursement - 1	Medicaid Reimbursement - 2	Medicaid Reimbursement - 3	21st Century Learning Center	21st Century 4B 12/13	21st Century 5 12/13	21st Century Learning Center C7 - 1
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 45,390	\$ -	\$ -	\$ (31,300)	\$ (8,818)	\$ (16,815)	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	144,000	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	33,976	8,867	20,095	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	144,000	-	-	-	-	-	33,976	8,867	20,095	-
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	93,187	-	-	1,446	-	-	2,676	49	3,280	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	93,187	-	-	1,446	-	-	2,676	49	3,280	-
Excess (deficiency) of receipts over disbursements	50,813	-	-	(1,446)	-	-	31,300	8,818	16,815	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	50,813	-	-	(1,446)	-	-	31,300	8,818	16,815	-
Cash and investments - ending	\$ 50,813	\$ -	\$ -	\$ 43,944	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2014
 (Continued)

	21st Cohort 5	21st Cohort 6	21st Century Learning Center C7 - 2	21st Century Learning Center C6	21st Century Learning Center C6 Yr 3	Other Federal Programs	Full Service Yr 3	Full Service Yr 4	Full Service Yr 5	YMCA Cohort 7
Cash and investments - beginning	\$ (6,520)	\$ (1,131)	\$ -	\$ -	\$ -	\$ 77,204	\$ (34,884)	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	430,841	282,952	-	-	-	124,038	148,175	318,718	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	<u>430,841</u>	<u>282,952</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>124,038</u>	<u>148,175</u>	<u>318,718</u>	<u>-</u>	<u>-</u>
Disbursements:										
Instruction	658	3,642	-	-	-	-	-	5,530	-	-
Support services	433,716	288,777	159	2,244	-	116,736	112,002	348,726	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	9,106	6,450	-	-	-	-	1,289	1,967	-	-
Total disbursements	<u>443,480</u>	<u>298,869</u>	<u>159</u>	<u>2,244</u>	<u>-</u>	<u>116,736</u>	<u>113,291</u>	<u>356,223</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(12,639)</u>	<u>(15,917)</u>	<u>(159)</u>	<u>(2,244)</u>	<u>-</u>	<u>7,302</u>	<u>34,884</u>	<u>(37,505)</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(12,639)</u>	<u>(15,917)</u>	<u>(159)</u>	<u>(2,244)</u>	<u>-</u>	<u>7,302</u>	<u>34,884</u>	<u>(37,505)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ (19,159)</u>	<u>\$ (17,048)</u>	<u>\$ (159)</u>	<u>\$ (2,244)</u>	<u>\$ -</u>	<u>\$ 84,506</u>	<u>\$ -</u>	<u>\$ (37,505)</u>	<u>\$ -</u>	<u>\$ -</u>

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2014
 (Continued)

	Medical Reimbursement	Toyota Family 2001	Title II 10/11	E-Learning 13	Title II FY 11	E - Learning 14	Title II A	Title III Language Instruction 2013	Title III 13/14	Title III PD
Cash and investments - beginning	\$ 20,856	\$ 2,606	\$ (56,184)	\$ -	\$ -	\$ -	\$ -	\$ (434)	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	22,742	-	-	-	8,867	54,608	-
Federal sources	-	-	330,864	-	749,051	248	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	330,864	22,742	749,051	248	-	8,867	54,608	-
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	19,630	-	274,680	22,742	753,054	248	-	8,433	54,488	2,694
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	54,417	-	-	-	1,325	-
Total disbursements	19,630	-	274,680	22,742	807,471	248	-	8,433	55,813	2,694
Excess (deficiency) of receipts over disbursements	(19,630)	-	56,184	-	(58,420)	-	-	434	(1,205)	(2,694)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	(2,606)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(2,606)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(19,630)	(2,606)	56,184	-	(58,420)	-	-	434	(1,205)	(2,694)
Cash and investments - ending	\$ 1,226	\$ -	\$ -	\$ -	\$ (58,420)	\$ -	\$ -	\$ -	\$ (1,205)	\$ (2,694)

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2014
 (Continued)

	Title III 14/15	McKinney Vento Education for Homeless - 2013	McKinney Vento Education for Homeless - 2014	McKinney Vento Education for Homeless - 2015	Perkins 12/13	TIF/TAP YR 3	Perkins 13/14	TIF/TAP YR 4	Perkins 14/15
Cash and investments - beginning	\$ -	\$ (1,732)	\$ -	\$ -	\$ (75,100)	\$ (13,789)	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	35,304	33,085	-	146,737	203,334	505,062	188,288	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	35,304	33,085	-	146,737	203,334	505,062	188,288	-
Disbursements:									
Instruction	-	-	-	-	65,002	99,839	474,289	185,956	-
Support services	-	-	-	-	6,635	89,706	70,964	11,684	-
Noninstructional services	-	33,572	34,690	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	33,572	34,690	-	71,637	189,545	545,253	197,640	-
Excess (deficiency) of receipts over disbursements	-	1,732	(1,605)	-	75,100	13,789	(40,191)	(9,352)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	1,732	(1,605)	-	75,100	13,789	(40,191)	(9,352)	-
Cash and investments - ending	\$ -	\$ -	\$ (1,605)	\$ -	\$ -	\$ -	\$ (40,191)	\$ (9,352)	\$ -

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2014
 (Continued)

	School Improvement 14-15	PEP YR1	PEP YR2	Asthma - Friend 07	MSP Blast	Title I - ARRA School Improvement	Payroll Withholding	Prepaid Food	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 6,748	\$ (9,435)	\$ (51,890)	\$ 427,621	\$ 58,207	\$ 42,676,898
Receipts:									
Local sources	-	-	-	-	-	-	-	-	74,928,595
Intermediate sources	-	-	-	-	-	-	-	-	864
State sources	-	-	-	-	-	-	-	-	148,488,948
Federal sources	-	-	-	-	98,985	863,467	-	-	29,347,796
Temporary loans	-	-	-	-	-	-	-	-	18,898,325
Other receipts	-	-	-	-	-	-	41,160,516	2,998,900	44,175,957
Total receipts	-	-	-	-	98,985	863,467	41,160,516	2,998,900	315,840,485
Disbursements:									
Instruction	-	-	-	-	-	218,498	-	-	115,613,871
Support services	-	-	-	-	89,550	708,800	-	-	88,872,162
Noninstructional services	-	-	-	-	-	-	-	-	13,673,340
Facilities acquisition and construction	-	-	-	-	-	-	-	-	8,055,726
Debt service	-	-	-	-	-	-	-	-	39,013,381
Nonprogrammed charges	-	-	-	-	-	8,502	41,141,503	3,002,506	45,505,313
Total disbursements	-	-	-	-	89,550	935,800	41,141,503	3,002,506	310,733,793
Excess (deficiency) of receipts over disbursements	-	-	-	-	9,435	(72,333)	19,013	(3,606)	5,106,692
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	4,028,341
Transfers in	-	-	-	-	-	-	-	-	7,940,428
Transfers out	-	-	-	-	-	-	-	-	(7,940,428)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	4,028,341
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	9,435	(72,333)	19,013	(3,606)	9,135,033
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 6,748	\$ -	\$ (124,223)	\$ 446,634	\$ 54,601	\$ 51,811,931

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance Bond	Construction	2013 General Obligation Bond
Cash and investments - beginning	\$ 2,953,983	\$ 3,209,484	\$ -	\$ 11,535,296	\$ 7,021,944	\$ 922,714	\$ 5,812,927	\$ 8,203,171	\$ 35,539	\$ 3,012,814
Receipts:										
Local sources	7,880,039	11,297,180	-	19,100,812	14,512,850	2,494,987	-	2,888	-	-
Intermediate sources	864	-	-	-	-	-	-	-	-	-
State sources	144,634,082	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	3,050,656	4,500,000	-	-	-	-	-
Other receipts	2,266	-	-	-	883	768	-	-	-	-
Total receipts	152,517,251	11,297,180	-	22,151,468	19,013,733	2,495,755	-	2,888	-	-
Disbursements:										
Instruction	106,482,970	-	-	-	-	-	-	-	-	-
Support services	41,478,900	-	-	8,311,796	13,357,982	1,755,573	-	2,157,609	8,918	13,054
Noninstructional services	1,303,184	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	9,518,120	-	-	-	-	26,621	2,656,722
Debt service	-	10,648,254	-	3,093,888	4,570,041	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	149,265,054	10,648,254	-	20,923,804	17,928,023	1,755,573	-	2,157,609	35,539	2,669,776
Excess (deficiency) of receipts over disbursements	3,252,197	648,926	-	1,227,664	1,085,710	740,182	-	(2,154,721)	(35,539)	(2,669,776)
Other financing sources (uses):										
Proceeds of long-term debt	-	57,912	-	-	-	-	-	-	-	-
Transfers in	-	-	-	684,865	-	-	1,007,001	-	-	-
Transfers out	(2,500)	(1,261,901)	-	(1,191,866)	(500,000)	-	-	-	-	-
Total other financing sources (uses)	(2,500)	(1,203,989)	-	(507,001)	(500,000)	-	1,007,001	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,249,697	(555,063)	-	720,663	585,710	740,182	1,007,001	(2,154,721)	(35,539)	(2,669,776)
Cash and investments - ending	\$ 6,203,680	\$ 2,654,421	\$ -	\$ 12,255,959	\$ 7,607,654	\$ 1,662,896	\$ 6,819,928	\$ 6,048,450	\$ -	\$ 343,038

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015
 (Continued)

	2014 General Obligation Bond	School Lunch	Textbook Rental	Self- Insurance	Art Association	Alternative Education	Rose Rudin Award	Miscellaneous/ Donations	No Hungry Kid	Exempt Debt Service
Cash and investments - beginning	\$ -	\$ 4,248,744	\$ 2,591,761	\$ 886,078	\$ 170,556	\$ 121,687	\$ -	\$ 2,025,216	\$ -	\$ 2,127,727
Receipts:										
Local sources	-	3,995,483	2,772,793	187,713	314,366	-	-	562,065	-	12,280,707
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	85,834	1,041,311	-	-	310,545	-	-	-	-
Federal sources	-	7,837,394	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	15,629,120	-	-	-	-	-	-
Total receipts	-	11,918,711	3,814,104	15,816,833	314,366	310,545	-	562,065	-	12,280,707
Disbursements:										
Instruction	-	-	237,148	-	-	-	-	-	-	-
Support services	-	352,111	5,877,143	10,476,504	-	287,430	-	-	-	-
Noninstructional services	-	10,531,676	-	-	484,921	-	-	1,337,897	-	-
Facilities acquisition and construction	385,547	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	11,300,499
Nonprogrammed charges	-	1,091,669	-	-	-	-	-	-	-	-
Total disbursements	385,547	11,975,456	6,114,291	10,476,504	484,921	287,430	-	1,337,897	-	11,300,499
Excess (deficiency) of receipts over disbursements	(385,547)	(56,745)	(2,300,187)	5,340,329	(170,555)	23,115	-	(775,832)	-	980,208
Other financing sources (uses):										
Proceeds of long-term debt	4,000,000	-	-	-	-	-	-	-	-	-
Transfers in	-	2,323,742	1,261,901	-	-	-	-	2,500	-	-
Transfers out	-	(2,323,742)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	4,000,000	-	1,261,901	-	-	-	-	2,500	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,614,453	(56,745)	(1,038,286)	5,340,329	(170,555)	23,115	-	(773,332)	-	980,208
Cash and investments - ending	\$ 3,614,453	\$ 4,191,999	\$ 1,553,475	\$ 6,226,407	\$ 1	\$ 144,802	\$ -	\$ 1,251,884	\$ -	\$ 3,107,935

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015
 (Continued)

	Medicaid Reimbursement	Medicaid Reimbursement 3260	Secured Schools Safety Grant	U W Even Start	CACG/ SICAN 12/13	Non-English Speaking Programs 14/15	Non-English Speaking Programs 12/13	Non-English Speaking Programs 13/14	School Technology	School Technology 12/13
Cash and investments - beginning	\$ -	\$ (19,862)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,065	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	139,190	-	50,000	-	-	44,431	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	139,190	-	50,000	-	-	44,431	-	-	-	-
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	76,575	-	55,842	-	-	24,585	-	19,065	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	76,575	-	55,842	-	-	24,585	-	19,065	-	-
Excess (deficiency) of receipts over disbursements	62,615	-	(5,842)	-	-	19,846	-	(19,065)	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	19,862	-	-	-	-	-	-	-	-
Transfers out	(19,862)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(19,862)	19,862	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	42,753	19,862	(5,842)	-	-	19,846	-	(19,065)	-	-
Cash and investments - ending	\$ 42,753	\$ -	\$ (5,842)	\$ -	\$ -	\$ 19,846	\$ -	\$ -	\$ -	\$ -

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015
 (Continued)

	Common School 12/13	STAA 12/13	Common School 13/14	STAA 13/14	E-Rate	Common School	STAA 14/15	Common School 14/15	Common School 15/16	Afternoon Rocks 2011
Cash and investments - beginning	\$ -	\$ -	\$ (1,772,639)	\$ (867,892)	\$ 121,051	\$ (103,393)	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	48,574	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	1,772,639	867,892	-	1,999,999	970,497	1,515,410	296,811	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	1,772,639	867,892	48,574	1,999,999	970,497	1,515,410	296,811	-
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	154,473	1,896,606	970,497	1,521,017	560,949	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	154,473	1,896,606	970,497	1,521,017	560,949	-
Excess (deficiency) of receipts over disbursements	-	-	1,772,639	867,892	(105,899)	103,393	-	(5,607)	(264,138)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	1,772,639	867,892	(105,899)	103,393	-	(5,607)	(264,138)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 15,152	\$ -	\$ -	\$ (5,607)	\$ (264,138)	\$ -

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015
 (Continued)

	Miscellaneous Programs	High Ability 12/13	Welborn 2012-2014	WBF-Lodge 12/13	Mind in the Making	PBIS - Dexter 2012	WBF - Lodge 14/15	Afternoon Rocks 2013	WBF-Lodge 13/14	High Ability 13/14
Cash and investments - beginning	\$ (304)	\$ -	\$ (17,288)	\$ 68	\$ 42,522	\$ -	\$ -	\$ -	\$ 3,288	\$ 34,577
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	407	-	62,469	-	37,500	-	25,200	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	407	-	62,469	-	37,500	-	25,200	-	-	-
Disbursements:										
Instruction	103	-	-	-	-	-	-	-	-	-
Support services	-	-	49,560	68	4,317	-	8,117	-	2,876	34,577
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	103	-	49,560	68	4,317	-	8,117	-	2,876	34,577
Excess (deficiency) of receipts over disbursements	304	-	12,909	(68)	33,183	-	17,083	-	(2,876)	(34,577)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	304	-	12,909	(68)	33,183	-	17,083	-	(2,876)	(34,577)
Cash and investments - ending	\$ -	\$ -	\$ (4,379)	\$ -	\$ 75,705	\$ -	\$ 17,083	\$ -	\$ 412	\$ -

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015
 (Continued)

	CTG Welborn 13/14	Share R Strength	Digital Learning	High Ability 14/15	Senator David Ford Technology	Excess PTRC Distributions	Dollar General Literacy 13/14	Dollar General Literacy 14/15	Title I 12/13	Title I 13/14
Cash and investments - beginning	\$ -	\$ -	\$ (8,953)	\$ -	\$ -	\$ -	\$ -	\$ 13,000	\$ -	\$ (371,608)
Receipts:										
Local sources	-	-	-	-	-	15,000	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	53,096	-	-	-	-	-	-	-
Federal sources	-	-	-	116,112	-	-	-	-	-	2,166,118
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	53,096	116,112	-	15,000	-	-	-	2,166,118
Disbursements:										
Instruction	-	-	-	-	-	-	-	13,000	-	988,532
Support services	-	-	45,754	106,877	-	-	-	-	-	691,187
Noninstructional services	-	-	-	-	-	-	-	-	-	71,597
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	43,194
Total disbursements	-	-	45,754	106,877	-	-	-	13,000	-	1,794,510
Excess (deficiency) of receipts over disbursements	-	-	7,342	9,235	-	15,000	-	(13,000)	-	371,608
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	7,342	9,235	-	15,000	-	(13,000)	-	371,608
Cash and investments - ending	\$ -	\$ -	\$ (1,611)	\$ 9,235	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ -

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015
 (Continued)

	Title I Part D	Title I 14/15	Title I Delinquent	1003(g) Evans Yr 2	1003(g) Evans Yr 3	1003(g) Glenwood Yr 3	1003(g) McGary	1003(g) McGary 2	1003(g) McGary 3	Part B 12/13
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ (174,119)	\$ -	\$ -	\$ (36,896)	\$ -	\$ (2,084)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	4,534,327	22,346	-	705,792	-	-	390,970	749,636	19,420
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	4,534,327	22,346	-	705,792	-	-	390,970	749,636	19,420
Disbursements:										
Instruction	-	2,129,898	24,372	-	175,641	-	-	193,749	165,262	17,377
Support services	-	2,337,374	-	-	324,595	-	-	153,087	546,099	(41)
Noninstructional services	-	155,361	-	-	22,992	-	-	1,003	52,894	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	141,730	723	-	8,445	-	-	6,235	9,784	-
Total disbursements	-	4,764,363	25,095	-	531,673	-	-	354,074	774,039	17,336
Excess (deficiency) of receipts over disbursements	-	(230,036)	(2,749)	-	174,119	-	-	36,896	(24,403)	2,084
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(230,036)	(2,749)	-	174,119	-	-	36,896	(24,403)	2,084
Cash and investments - ending	\$ -	\$ (230,036)	\$ (2,749)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (24,403)	\$ -

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015
 (Continued)

	Part B 13/14	Part B TA	Part B 14/15	Title VI-B 11/12	Federal Assistance Educational Preschool Handicapped	Preschool 12/13	Preschool 13/14	Preschool 14/15	Afternoon Rocks 2012	SMF-PEP
Cash and investments - beginning	\$ (278,378)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (22,532)	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	1,201,176	47,894	4,477,245	-	-	15,205	54,306	212,774	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	1,201,176	47,894	4,477,245	-	-	15,205	54,306	212,774	-	-
Disbursements:										
Instruction	298,341	-	946,574	-	-	15,205	37,614	206,508	-	-
Support services	632,606	47,894	3,617,260	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	12,311	-	133,327	-	-	-	1,789	6,746	-	-
Total disbursements	943,258	47,894	4,697,161	-	-	15,205	39,403	213,254	-	-
Excess (deficiency) of receipts over disbursements	257,918	-	(219,916)	-	-	-	14,903	(480)	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	257,918	-	(219,916)	-	-	-	14,903	(480)	-	-
Cash and investments - ending	\$ (20,460)	\$ -	\$ (219,916)	\$ -	\$ -	\$ -	\$ (7,629)	\$ (480)	\$ -	\$ -

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015
 (Continued)

	CACG/ SICAN 13/14	CADD 14/15	Title III WIDA	Medicaid Reimbursement - 1	Medicaid Reimbursement - 2	Medicaid Reimbursement - 3	21st Century Learning Center	21st Century 4B 12/13	21st Century 5 12/13	21st Century Learning Center C7 - 1
Cash and investments - beginning	\$ 50,813	\$ -	\$ -	\$ 43,944	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	114,381	1,795	-	-	-	-	-	-	-
Federal sources	-	-	-	-	189,860	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	114,381	1,795	-	189,860	-	-	-	-	-
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	3,267
Support services	43,926	104,220	1,795	12,656	104,964	888	-	-	-	1,077
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	43,926	104,220	1,795	12,656	104,964	888	-	-	-	4,344
Excess (deficiency) of receipts over disbursements	(43,926)	10,161	-	(12,656)	84,896	(888)	-	-	-	(4,344)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	6,887	13,774	-	-	91,380	1,226	-	-	-	-
Transfers out	(13,774)	(6,887)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(6,887)	6,887	-	-	91,380	1,226	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(50,813)	17,048	-	(12,656)	176,276	338	-	-	-	(4,344)
Cash and investments - ending	\$ -	\$ 17,048	\$ -	\$ 31,288	\$ 176,276	\$ 338	\$ -	\$ -	\$ -	\$ (4,344)

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015
 (Continued)

	21st Cohort 5	21st Cohort 6	21st Century Learning Center C7 - 2	21st Century Learning Center C6	21st Century Learning Center C6 Yr 3	Other Federal Programs	Full Service Yr 3	Full Service Yr 4	Full Service Yr 5	YMCA Cohort 7
Cash and investments - beginning	\$ (19,159)	\$ (17,048)	\$ (159)	\$ (2,244)	\$ -	\$ 84,506	\$ -	\$ (37,505)	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	19,159	17,048	240,200	309,914	-	62,978	-	174,739	300,817	63,053
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	19,159	17,048	240,200	309,914	-	62,978	-	174,739	300,817	63,053
Disbursements:										
Instruction	-	-	-	-	13,574	-	-	7	-	-
Support services	-	-	270,841	304,964	1,403	56,104	-	129,507	293,647	66,853
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	14,603	17,713	-	-	-	7,720	7,170	-
Total disbursements	-	-	285,444	322,677	14,977	56,104	-	137,234	300,817	66,853
Excess (deficiency) of receipts over disbursements	19,159	17,048	(45,244)	(12,763)	(14,977)	6,874	-	37,505	-	(3,800)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(91,380)	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	(91,380)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	19,159	17,048	(45,244)	(12,763)	(14,977)	(84,506)	-	37,505	-	(3,800)
Cash and investments - ending	\$ -	\$ -	\$ (45,403)	\$ (15,007)	\$ (14,977)	\$ -	\$ -	\$ -	\$ -	\$ (3,800)

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015
 (Continued)

	Medical Reimbursement	Toyota Family 2001	Title II 10/11	E-Learning 13	Title II FY 11	E - Learning 14	Title II A	Title III Language Instruction 2013	Title III 13/14	Title III PD
Cash and investments - beginning	\$ 1,226	\$ -	\$ -	\$ -	\$ (58,420)	\$ -	\$ -	\$ -	\$ (1,205)	\$ (2,694)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	14,238	10,444
Federal sources	-	-	-	-	427,522	15,752	574,251	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	427,522	15,752	574,251	-	14,238	10,444
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	355,727	15,752	595,690	-	13,033	7,767
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	13,375	-	43,807	-	-	-
Total disbursements	-	-	-	-	369,102	15,752	639,497	-	13,033	7,767
Excess (deficiency) of receipts over disbursements	-	-	-	-	58,420	-	(65,246)	-	1,205	2,677
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	(1,226)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(1,226)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,226)	-	-	-	58,420	-	(65,246)	-	1,205	2,677
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (65,246)	\$ -	\$ -	\$ (17)

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015
 (Continued)

	Title III 14/15	McKinney Vento Education for Homeless - 2013	McKinney Vento Education for Homeless - 2014	McKinney Vento Education for Homeless - 2015	Perkins 12/13	TIF/TAP YR 3	Perkins 13/14	TIF/TAP YR 4	Perkins 14/15
Cash and investments - beginning	\$ -	\$ -	\$ (1,605)	\$ -	\$ -	\$ -	\$ (40,191)	\$ (9,352)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	62,982	-	-	-	-	-	-	-	-
Federal sources	-	-	16,915	35,111	-	-	62,743	259,997	474,226
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	62,982	-	16,915	35,111	-	-	62,743	259,997	474,226
Disbursements:									
Instruction	-	-	-	-	-	-	15,342	52,904	405,774
Support services	66,417	-	-	-	-	-	7,210	197,741	93,312
Noninstructional services	-	-	15,310	36,743	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	573	-	-	-	-	-	-	-	-
Total disbursements	66,990	-	15,310	36,743	-	-	22,552	250,645	499,086
Excess (deficiency) of receipts over disbursements	(4,008)	-	1,605	(1,632)	-	-	40,191	9,352	(24,860)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(4,008)	-	1,605	(1,632)	-	-	40,191	9,352	(24,860)
Cash and investments - ending	\$ (4,008)	\$ -	\$ -	\$ (1,632)	\$ -	\$ -	\$ -	\$ -	\$ (24,860)

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015
 (Continued)

	School Improvement 14-15	PEP YR1	PEP YR2	Asthma - Friend 07	MSP Blast	Title I - ARRA School Improvement	Payroll Withholding	Prepaid Food	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 6,748	\$ -	\$ (124,223)	\$ 446,634	\$ 54,601	\$ 51,811,931
Receipts:									
Local sources	-	-	-	-	-	-	-	-	75,465,457
Intermediate sources	-	-	-	-	-	-	-	-	864
State sources	-	-	-	-	-	-	-	-	153,985,577
Federal sources	668,411	172,303	9,226	-	-	391,113	-	-	27,161,629
Temporary loans	-	-	-	-	-	-	-	-	7,550,656
Other receipts	-	-	-	-	-	-	39,926,527	3,087,078	58,646,642
Total receipts	668,411	172,303	9,226	-	-	391,113	39,926,527	3,087,078	322,810,825
Disbursements:									
Instruction	83,151	-	-	-	-	68,418	-	-	112,574,731
Support services	596,897	168,824	9,226	-	-	196,745	-	-	101,676,022
Noninstructional services	-	-	-	-	-	-	-	-	14,013,578
Facilities acquisition and construction	-	-	-	-	-	-	-	-	12,587,010
Debt service	-	-	-	-	-	-	-	-	29,612,682
Nonprogrammed charges	8,176	3,479	-	-	-	1,727	39,930,842	3,095,160	44,600,298
Total disbursements	688,224	172,303	9,226	-	-	266,890	39,930,842	3,095,160	315,064,321
Excess (deficiency) of receipts over disbursements	(19,813)	-	-	-	-	124,223	(4,315)	(8,082)	7,746,504
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	4,057,912
Transfers in	-	-	-	-	-	-	-	-	5,413,138
Transfers out	-	-	-	-	-	-	-	-	(5,413,138)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	4,057,912
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(19,813)	-	-	-	-	124,223	(4,315)	(8,082)	11,804,416
Cash and investments - ending	\$ (19,813)	\$ -	\$ -	\$ 6,748	\$ -	\$ -	\$ 442,319	\$ 46,519	\$ 63,616,347

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EVANSVILLE-VANDBURGH SCHOOL CORPORATION
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2015

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 8,940,891</u>	<u>\$ -</u>

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
SCHEDULE OF LEASES AND DEBT
June 30, 2015

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Evansville-Vanderburgh School Building Corporation	Building	\$ 3,780,000	7/10/2007	1/10/2022
Evansville-Vanderburgh School Building Corporation	Construction Bonds	<u>12,241,000</u>	7/15/2011	7/15/2030
Total governmental activities		<u>16,021,000</u>		
Total of annual lease payments		<u>\$ 16,021,000</u>		

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose	
Governmental activities:		
General obligation bonds	GO Bond 2011	\$ 1,100,000 \$ 456,276
General obligation bonds	Go Bond 2013	1,250,000 636,851
General obligation bonds	GO Bond 2014	4,000,000 1,272,850
Tax anticipation warrants	Capital Projects	3,050,656 3,074,570
Tax anticipation warrants	Transportation	4,500,000 4,535,275
Notes and loans payable	1751	1,799,999 417,000
Notes and loans payable	1761	781,103 180,955
Notes and loans payable	1784	1,799,999 417,000
Notes and loans payable	1508	799,600 406,797
Notes and loans payable	1577	187,520 95,401
Notes and loans payable	1604	999,500 408,796
Notes and loans payable	1644	1,399,999 413,000
Notes and loans payable	1675	408,717 120,572
Notes and loans payable	1682	1,399,999 413,000
Notes and loans payable	1454	399,800 402,799
Notes and loans payable	1461	399,800 402,799
Notes and loans payable	1499	294,959 199,098
Notes and loans payable	ONB High School	1,772,990 522,291
Notes and loans payable	ONB Middle School	1,272,931 374,982
Notes and loans payable	ONB Key Gov't Refi	9,287,881 3,000,000
Notes and loans payable	1814	1,999,999 227,929
Notes and loans payable	1866	970,497 105,867
Notes and loans payable	1889	1,999,999 220,000
Notes and loans payable	1923	1,999,999 220,000
Notes and loans payable	Energy Savings	<u>8,956,257</u> <u>1,192,306</u>
Total governmental activities		<u>52,832,204</u> <u>19,716,414</u>
Totals		<u>\$ 52,832,204</u> <u>\$ 19,716,414</u>

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2015

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 1,497,900
Buildings	534,326,019
Machinery, equipment, and vehicles	<u>24,793,133</u>
Total governmental activities	<u>560,617,052</u>
Total capital assets	<u>\$ 560,617,052</u>

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SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE

TO: THE OFFICIALS OF THE EVANSVILLE-VANDERBURGH SCHOOL
CORPORATION, VANDERBURGH COUNTY, INDIANA

Report on Compliance for Each Major Federal Program

We have audited the Evansville-Vanderburgh School Corporation's (School Corporation) compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the period of July 1, 2013 to June 30, 2015. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the School Corporation's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School Corporation's compliance.

Opinion on Each Major Federal Program

In our opinion, the School Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the period of July 1, 2013 to June 30, 2015.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
(Continued)

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying Schedule of Findings and Questioned Costs as items 2015-002, 2015-003, and 2015-004. Our opinion on each major federal program is not modified with respect to these matters.

The School Corporation's response to the noncompliance findings identified in our audit is described in the accompanying Corrective Action Plan. The School Corporation's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance


Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Corporation's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be material weaknesses.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies in internal control over compliance described in the accompanying Schedule of Findings and Questioned Costs as items 2015-002, 2015-003, and 2015-004 to be material weaknesses.

The School Corporation's response to the internal control over compliance findings identified in our audit is described in the accompanying Corrective Action Plan. The School Corporation's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.


Paul D. Joyce, CPA
State Examiner

June 5, 2017

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND ACCOMPANYING NOTES

The Schedule of Expenditures of Federal Awards and accompanying notes presented were approved by management of the School Corporation. The schedule and notes are presented as intended by the School Corporation.

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EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Years Ended June 30, 2014 and 2015

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Pass-Through To Subrecipient 06-30-14	Total Federal Awards Expended 06-30-14	Pass-Through To Subrecipient 06-30-15	Total Federal Awards Expended 06-30-15
<u>Department of Agriculture</u>							
Child Nutrition Cluster							
School Breakfast Program	Indiana Department of Education	10.553					
			FY 2013	\$ -	\$ 1,802	\$ -	\$ -
			FY 2014	-	1,505,160	-	4,731
			FY 2015	-	-	-	1,587,631
				-	1,506,962	-	1,592,362
Total - School Breakfast Program				-	1,506,962	-	1,592,362
National School Lunch Program	Indiana Department of Education	10.555					
			FY 2013	-	5,839	-	-
			FY 2014	-	6,125,534	-	8,634
			FY 2015	-	-	-	6,095,033
National School Lunch Program - Commodities	Indiana Department of Education	10.555					
			FY 2014	-	721,528	-	-
			FY 2015	-	-	-	754,657
				-	-	-	754,657
Total - National School Lunch Program				-	6,852,901	-	6,858,324
Summer Food Service Program for Children	Indiana Department of Education	10.559					
			FY 2013	-	102,841	-	-
			FY 2014	-	41,998	-	101,228
			FY 2015	-	-	-	40,136
				-	-	-	40,136
Total - Summer Food Service Program for Children				-	144,839	-	141,364
Total - Child Nutrition Cluster				-	8,504,702	-	8,592,050
Child and Adult Care Food Program	Indiana Department of Education	10.558					
			FY 2013	-	10,230	-	-
			FY 2014	-	90,517	-	10,895
			FY 2015	-	-	-	73,194
				-	-	-	73,194
Total - Child and Adult Care Food Program				-	100,747	-	84,089
Total - Department of Agriculture				-	8,605,449	-	8,676,139
<u>Department of Education</u>							
School Improvement Grants Cluster							
School Improvement Grants	Indiana Department of Education	84.377					
1003g - Evans			FY 13/14	-	1,293,608	-	705,792
1003g - McGary			FY 13/14	-	635,032	-	390,970
1003g - McGary			FY 14/15	-	-	-	749,636
				-	-	-	749,636
Total - School Improvement Grant				-	1,928,640	-	1,846,398
ARRA - School Improvement Grants, Recovery Act	Indiana Department of Education	84.388					
1003g - Evans			FY 12/13	-	705,559	-	-
1003g - GLA			FY 12/13	-	835,663	-	-
1003g - McGary			FY 12/13	-	416,004	-	-
				-	-	-	-
Total - ARRA - School Improvement Grants, Recovery Act				-	1,957,226	-	-
Total - School Improvement Grants Cluster				-	3,885,866	-	1,846,398

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Years Ended June 30, 2014 and 2015
(Continued)

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Pass-Through To Subrecipient 06-30-14	Total Federal Awards Expended 06-30-14	Pass-Through To Subrecipient 06-30-15	Total Federal Awards Expended 06-30-15
<u>Department of Education (continued)</u>							
Special Education Cluster (IDEA)							
Special Education_Grants to States	Indiana Department of Education	84.027					
Part B '11-12			14212-017-PN01	-	58,319	-	-
Part B '12-13			14213-017-PN01	-	1,107,705	-	19,420
Part B '13-14			14214-017-PN01	-	4,868,444	-	1,201,176
Part B 14-15			14215-017-PN01	-	-	-	4,477,245
Part B-TA			99914-017-TA01	-	75,862	-	47,894
Total - Special Education_Grants to States				-	6,110,330	-	5,745,735
Special Education_Preschool Grants	Indiana Department of Education	84.173					
Preschool '11-12			45712-017-PN01	-	12,622	-	-
Preschool '12-13			45713-017-PN01	-	110,554	-	15,205
Preschool '13-14			45714-017-PN01	-	250,169	-	54,306
Preschool 14-15			45715-017-PN01	-	-	-	212,774
Total - Special Education_Preschool Grants				-	373,345	-	282,285
Total - Special Education Cluster (IDEA)				-	6,483,675	-	6,028,020
ARRA - Teacher Incentive Fund, Recovery Act	Indiana Department of Education	84.385					
Tif/Tap Yr 3			Year 3	-	203,334	-	-
Tif/Tap Yr 4			Year 4	-	188,288	-	259,997
Total - ARRA - Teacher Incentive Fund, Recovery Act				-	391,622	-	259,997
Title I Grants to Local Educational Agencies	Indiana Department of Education	84.010					
Title I Basic			13-7995	-	1,873,447	-	-
1003a- School Improvement			13-7995	-	398,964	-	-
Title I Basic			14-7995	-	4,494,655	-	2,166,118
1003a- School Improvement			14-7995	-	464,503	-	391,113
Title I Delinquent			14-7995	-	32,052	-	-
Title I Basic			15-7995	-	-	-	4,534,327
1003a-School Improvement			15-7995	-	-	-	668,411
Title I Delinquent			15-7995	-	-	-	22,346
Total - Title I Grants to Local Educational Agencies				-	7,263,621	-	7,782,315
Career and Technical Education -- Basic Grants to States	Indiana Department of Education	84.048					
Perkins FY 12/13			13-4700-7995	-	146,737	-	-
Perkins FY 13/14			14-4700-7995	-	505,062	-	62,743
Perkins FY 14/15			15-4700-7995	-	-	-	474,226
Total - Career and Technical Education -- Basic Grants to States				-	651,799	-	536,969
Education for Homeless Children and Youth	Indiana Department of Education	84.196					
McKinney-Vento FY 12/13			A58-3-13SS-1015	-	35,304	-	-
McKinney-Vento FY 13/14			A58-4-14SS-1783	-	33,085	-	16,915
McKinney-Vento FY 13/14			A58-4-14SS-1783	-	-	-	35,111
Total - Education for Homeless Children and Youth				-	68,389	-	52,026

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Years Ended June 30, 2014 and 2015
(Continued)

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Pass-Through To Subrecipient 06-30-14	Total Federal Awards Expended 06-30-14	Pass-Through To Subrecipient 06-30-15	Total Federal Awards Expended 06-30-15
<u>Department of Education (continued)</u>							
Fund for the Improvement of Education	Direct Grant	84.215					
EVSC Full Service - Year 3			U215J100117-12	-	148,175	-	-
EVSC Full Service - Year 4			U215J100117-13	-	318,718	-	174,739
EVSC Full Service - Year 4			U215J100117-14	-	-	-	300,817
PEP FY 14/15			S215F140086-14	-	-	-	172,303
PEP FY 15/16			S215F140086-15	-	-	-	9,226
Total - Fund for the Improvement of Education				-	466,893	-	657,085
Twenty-First Century Community Learning Centers	Indiana Department of Education	84.287					
Cohort IV-A Year 4 FY 12/13			A58-0-10DL-053	-	33,976	-	-
Cohort IV-B Year 4 FY 12/13			A58-0-10DL-054	-	8,867	-	-
Cohort V Year 3 FY 12/13			A58-0-10DL-101	-	20,095	-	-
Cohort V Year 4 FY 13/14			A58-0-10DL-101	-	430,841	-	19,159
Cohort VI Year 1 FY 13/14			A58-4-14OT-0018	-	282,952	-	17,048
Cohort VI Year 2 FY14/15			A58-4-14OT-0018	-	-	-	309,914
Cohort VII Year 1 FY14/15			A58-5-15DL-00150	-	-	-	240,200
Total - Twenty-First Century Community Learning Centers				-	776,731	-	586,321
English Language Acquisition State Grants	Indiana Department of Education	84.365					
Title III FY 12/13			01113-082-PN01	-	8,867	-	-
Title III FY 13/14			01114-082-PN01	-	54,608	-	14,238
Title III FY 14/15			01115-091-PN01	-	-	-	62,982
Title III WIDA Fy14/15			01113-381-PNO1	-	-	-	1,795
Title III Supplemental PD FY 14/15			A58-4-14OT-2057	-	-	-	10,444
Total - English Language Acquisition State Grants				-	63,475	-	89,459
Mathematics and Science Partnerships MSP Blast	Indiana Department of Education	84.366					
			A58-1-11CI-268	-	98,985	-	-
Improving Teacher Quality State Grants	Indiana Department of Education	84.367					
Title II Part A			12-7995	-	330,867	-	-
Title II Part A			13-7995	-	749,051	-	427,522
Title II Part A			14-7995	-	-	-	574,251
Title II Part A: State Activities			A58-3-13IT-1182	-	22,742	-	-
Title II Part A: State Activities			A58-4-14C1-1972	-	248	-	15,752
Total - Improving Teacher Quality State Grants				-	1,102,908	-	1,017,525
Total - Department of Education				-	21,253,964	-	18,856,115
<u>Department of Homeland Security</u>							
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	Indiana Department of Homeland Security	97.036	#385PA4173000000	-	-	-	37,803
Total - Department of Homeland Security				-	-	-	37,803
Total federal awards expended				\$ -	\$ 29,859,413	\$ -	\$ 27,570,057

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the years ended June 30, 2014 and 2015. The information in the SEFA is presented in accordance with the requirements of the Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

Circular A-133 requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$500,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

Note 2. Summary of Significant Accounting Policies

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-87, *Cost Principles for State, Local, and Indian Tribal Governments*, or the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I - Summary of Auditor's Results

Financial Statement:

Type of auditor's report issued:	Adverse as to GAAP; Unmodified as to Regulatory Basis
Internal control over financial reporting:	
Material weakness identified?	yes
Significant deficiency identified?	none reported
Noncompliance material to financial statement noted?	yes

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	yes
Significant deficiency identified?	none reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with section .510(a) of OMB Circular A-133?	yes

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
84.367	Child Nutrition Cluster Special Education Cluster (IDEA) Improving Teacher Quality State Grants

Dollar threshold used to distinguish between Type A and Type B programs: \$1,722,884

Auditee qualified as low-risk auditee?	no
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Section II - Financial Statement Findings

FINDING 2015-001 - PREPARATION OF THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Condition

The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA). The federal bookkeeper maintained a spreadsheet of federal awards received, except for the Child Nutrition Cluster, Child and Adult Care Food Program, and Disaster Grants - Public Assistance (Presidentially Declared Disasters). The bookkeeper entered the information from the spreadsheet into the Gateway report. There were no compensating controls to verify the information reported was accurate.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

The SEFA contained the following errors:

1. The Department of Agriculture grants with expenditures of \$17,281,588 were omitted.
2. Three additional federal programs with expenditures of \$80,646 were omitted.
3. Two federal program's expenditures were overstated in the amount of \$3,659 and two federal programs expenditures were understated in the amount of \$92,918.
4. One state grant with expenditures of \$53,096 was incorrectly included.
5. One CFDA number was reported incorrectly.
6. Two program names were reported incorrectly.
7. One program was incorrectly reported as a cluster.

Audit adjustments totaling \$17,398,397 were proposed, accepted by the School Corporation, and made to the SEFA.

Criteria

The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. . . .

There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . ."

OMB Circular A-133, Subpart C, section .300 states in part: "The auditee shall: . . . (d) Prepare appropriate financial statements, including the schedule of expenditures of Federal awards in accordance with section .310. . . ."

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

OMB Circular A-133, Subpart C, section .310(b) states:

"Schedule of expenditures of Federal awards. The auditee shall also prepare a schedule of expenditures of Federal awards for the period covered by the auditee's financial statements. While not required, the auditee may choose to provide information requested by Federal awarding agencies and pass-through entities to make the schedule easier to use. For example, when a Federal program has multiple award years, the auditee may list the amount of Federal awards expended for each award year separately. At a minimum, the schedule shall:

- (1) List individual Federal programs by Federal agency. For Federal programs included in a cluster of programs, list individual Federal programs within a cluster of programs. For R&D, total Federal awards expended shall be shown either by individual award or by Federal agency and major subdivision within the Federal agency. For example, the National Institutes of Health is a major subdivision in the Department of Health and Human Services.
- (2) For Federal awards received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity shall be included.
- (3) Provide total Federal awards expended for each individual Federal program and the CFDA number or other identifying number when the CFDA information is not available.
- (4) Include notes that describe the significant accounting policies used in preparing the schedule.
- (5) To the extent practical, pass-through entities should identify in the schedule the total amount provided to subrecipients from each Federal program.
- (6) Include, in either the schedule or a note to the schedule, the value of the Federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end. While not required, it is preferable to present this information in the schedule."

Cause

Management had not established a system of internal control that would have ensured proper reporting of the SEFA.

Effect

Without a proper system of internal control in place that operated effectively, material misstatements of the SEFA remained undetected. The SEFA contained the errors identified in the *Condition*.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Section III - Federal Award Findings and Questioned Costs

FINDING 2015-002 - CASH MANAGEMENT

Federal Agency: Department of Agriculture
Federal Programs: School Breakfast Program, National School Lunch Program
CFDA Numbers: 10.553, 10.555
Federal Award Numbers and Years: FY 2013, FY 2014, FY 2015
Pass-Through Entity: Indiana Department of Education

Condition

Management of the School Corporation had not established an effective internal control system related to the grant agreement and the Cash Management compliance requirement that have a direct and material effect on the programs. The Deputy Treasurer monitored the cash balance to expenditures on a quarterly basis; however, the School Corporation had not designed and implemented adequate policies and procedures to ensure that the School Lunch fund monthly cash balances (Net Cash Resources) were maintained in compliance with the Cash Management requirements.

The three months average expenditures for the fiscal year ending June 30, 2014, was \$3,607,390, whereas the cash balance (Net Cash Resources) at June 30, 2014, was \$4,248,742. This resulted in a cash balance (Net Cash Resources) excess of \$641,352. The three months average expenditures for the fiscal year ending June 30, 2015, was \$3,592,635, whereas the cash balance (Net Cash Resources) at June 30, 2015, was \$4,191,999. This resulted in a cash balance (Net Cash Resources) excess of \$599,364.

Context

This was a systemic issue. Of the 24 months examined, 23 of the months had a cash balance (Net Cash Resources) in excess of the Cash Management requirements.

Criteria

OMB Circular A-133, Subpart C, section .300 states in part:

"The auditee shall: . . . (b) Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs. . . ."

7 CFR 210.14(b) states:

"*Net cash resources.* The school food authority shall limit its net cash resources to an amount that does not exceed 3 months average expenditures for its nonprofit school food service or such other amount as may be approved by the State agency in accordance with §210.19(a)."

7 CFR 220.7(e) states in part:

"Each school food authority approved to participate in the program shall . . . with respect to participating schools under its jurisdiction: . . ."

(iv) Limit its net cash resource to an amount that does not exceed three months average expenditure for its nonprofit school food service or such other amount as may be approved by the State agency; . . ."

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Cause

Management had not developed a system of internal controls that would have ensured that the School Corporation complied with the Cash Management requirements.

Effect

The failure to establish controls enabled material noncompliance to occur. Noncompliance with the compliance requirement could have resulted in the loss of federal funds to the School Corporation.

Questioned Costs

There were no questioned costs identified.

Recommendation

We recommended that School Corporation officials establish controls and implement procedures that would ensure compliance with the Cash Management requirements.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

FINDING 2015-003 - PROCUREMENT AND SUSPENSION AND DEBARMENT

Federal Agency: Department of Agriculture

Federal Programs: School Breakfast Program, National School Lunch Program,
Summer Food Service Program for Children

CFDA Numbers: 10.553, 10.555, 10.559

Federal Award Numbers and Years (or Other Identifying Numbers): FY 2013, FY 2014, FY 2015

Pass-Through Entity: Indiana Department of Education

Condition

Management of the School Corporation had not established an effective internal control system related to the grant agreement and the Procurement and Suspension and Debarment compliance requirement. The School Corporation did not verify that vendors were not suspended or debarred or otherwise excluded from, or ineligible for participation in, federal assistance programs prior to accepting the bid.

Context

The School Corporation was unaware of the requirements and did not check any vendors for suspension or debarment during the audit period.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Criteria

OMB Circular A-133, Subpart C, section .300 states in part:

"The auditee shall: . . . (b) Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs. . . ."

2 CFR 180.300 states:

"When you enter into a covered transaction with another person at the next lower tier, you must verify that the person with whom you intend to do business is not excluded or disqualified. You do this by:

- (a) Checking SAM Exclusions; or
- (b) Collecting a certification from that person; or
- (c) Adding a clause or condition to the covered transaction with that person."

Cause

Management had not developed a system of internal controls that would have ensured that the School Corporation complied with the Procurement and Suspension and Debarment compliance requirement.

Effect

The failure to establish controls enabled material noncompliance to occur. Noncompliance with the compliance requirements could have resulted in the loss of federal funds to the School Corporation.

Questioned Costs

There were no questioned costs identified.

Recommendation

We recommended that the School Corporation establish controls and implement procedures to comply with the Procurement and Suspension and Debarment compliance requirement.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

FINDING 2015-004 - ALLOWABLE COSTS/COST PRINCIPLES

Federal Agency: Department of Education

Federal Program: Improving Teacher Quality State Grants

CFDA Number: 84.367

Federal Award Numbers and Years (or Other Identifying Numbers): 12-7995, 13-7995, 14-7995,
A58-3-13IT-1182, A58-4-14C1-1972

Pass-Through Entity: Indiana Department of Education

Condition

Management of the School Corporation had not established an effective internal control system related to the grant agreement and the Allowable Costs/Cost Principles compliance requirement. The School Corporation did not maintain documentation to support employees' salaries and wages charged to the federal program, nor did they maintain Semi-Annual Certifications for employees that worked solely on one cost center.

Context

During the audit period, no Semi-Annual Certifications were maintained for employees that worked solely in one cost center.

Criteria

OMB Circular A-133, Subpart C, section .300 states in part:

"The auditee shall: . . . (b) Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs. . . ."

OMB Circular A-87, Attachment B, Section 8(h) states in part:

". . . (3) Where employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification. These certifications will be prepared at least semi-annually and will be signed by the employee or supervisory official having first hand knowledge of the work performed by the employee. . . ."

Cause

Management had not developed a system of internal controls that would have ensured that the School Corporation complied with the Allowable Costs/Cost Principles requirements.

Effect

The failure to establish internal controls enabled material noncompliance to go undetected. Noncompliance with the grant agreement or the Allowable Costs/Cost Principles compliance requirement could have resulted in the loss of federal funds to the School Corporation.

Questioned Costs

There were no questioned costs identified.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Recommendation

We recommended that management of the School Corporation establish internal controls and implement procedures to ensure compliance with the grant agreement and the Allowable Cost/Cost Principles compliance requirement.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

AUDITEE-PREPARED DOCUMENT

The subsequent document was provided by management of the School Corporation. The document is presented as intended by the School Corporation.

CORRECTIVE ACTION PLAN

FEDERAL FINDING 2015-001

Auditee Contact Person: Courtney Bohleber
Contact Person Title: Director of Budget
Contact Phone Number: 812-435-8409
Anticipated Date of Completion: December 31, 2017

Evansville Vanderburgh School Corporation has implemented a new internal control practice in response to the State Board of Accounts finding referenced above. The Federal Bookkeeper will record all receipts and disbursements that will be reconciled to the Form 9. This information will then be used to prepare the Schedule of Federal Awards. This report will be reconciled by the Director of Budget for accuracy.

FEDERAL FINDING 2015-002

Auditee Contact Person: Courtney Bohleber
Contact Person Title: Director of Budget
Contact Phone Number: 812-435-8409
Anticipated Date of Completion: December 31, 2017

Evansville Vanderburgh School Corporation has implemented a new internal control practice in response to the State Board of Accounts finding referenced above. The Federal Bookkeeper will verify that vendors are not suspended or debarred before accepting a bid.

FINDING 2015-003

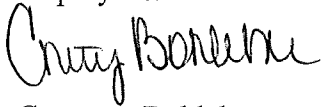
Auditee Contact Person: Courtney Bohleber
Contact Person Title: Director of Budget
Contact Phone Number: 812-435-8409
Anticipated Date of Completion: December 31, 2017

Evansville Vanderburgh School Corporation has implemented a new internal control practice in response to the State Board of Accounts finding referenced above. The Chief Financial Officer will monitor and ensure that the cash balance will not exceed the three month expenditure average for each fiscal year.

FINDING 2015-004

Auditee Contact Person: Courtney Bohleber
Contact Person Title: Director of Budget
Contact Phone Number: 812-435-8409
Anticipated Date of Completion: December 31, 2017

Evansville Vanderburgh School Corporation has implemented a new internal control practice in response to the State Board of Accounts finding referenced above. The Federal Bookkeeper along with the Grant Mangers will verify that semi-annual certifications are being maintained for employees.



Courtney Bohleber
Director of Budget
Evansville Vanderburgh School Corporation

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.