

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

ORANGE TOWNSHIP

NOBLE COUNTY, INDIANA

January 1, 2012 to December 31, 2016



FILED
08/03/2017

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	George A. Wolfe	01-01-11 to 12-31-18
Chairman of the Township Board	Thomas Brady	01-01-12 to 12-31-14
	John Edwards	01-01-15 to 12-31-15
	Thomas Brady	01-01-16 to 12-31-16
	John Edwards	01-01-17 to 12-31-17



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF ORANGE TOWNSHIP, NOBLE COUNTY, INDIANA

We have examined the accompanying financial statements of Orange Township (Township), for the period of January 1, 2012 to December 31, 2016. The Township's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the Township prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Township.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

In our opinion, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above present the financial position and results of operations of the Township based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Township's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

June 8, 2017

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Township. The financial statements and notes are presented as intended by the Township.

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ORANGE TOWNSHIP, NOBLE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12	Receipts	Disbursements	Cash and Investments 12-31-13
Township	\$ 224,225	\$ 173,736	\$ 142,956	\$ 255,005	\$ 125,246	\$ 119,150	\$ 261,101
Recreation	2,671	8,461	6,220	4,912	7,902	5,598	7,216
Township Assistance	67,911	32,245	10,752	89,404	24,672	9,568	104,508
Fire Fighting	83,242	162,979	106,065	140,156	129,268	104,992	164,432
Rainy Day	8,465	-	6,937	1,528	-	-	1,528
Cumulative Fire	220,352	24,753	-	245,105	17,482	12,159	250,428
Payroll Deductions	1,351	15,015	14,212	2,154	14,668	15,906	916
Fire Building Debt	59,524	149,096	114,826	93,794	44,977	109,481	29,290
Fire Debt Service	21,331	86,341	44,925	62,747	117,406	89,850	90,303
Totals	<u>\$ 689,072</u>	<u>\$ 652,626</u>	<u>\$ 446,893</u>	<u>\$ 894,805</u>	<u>\$ 481,621</u>	<u>\$ 466,704</u>	<u>\$ 909,722</u>

The notes to the financial statements are an integral part of this statement.

ORANGE TOWNSHIP, NOBLE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
Township	\$ 261,101	\$ 148,872	\$ 120,951	\$ 289,022	\$ 147,978	\$ 105,175	\$ 331,825
Recreation	7,216	8,203	5,343	10,076	9,735	5,300	14,511
Township Assistance	104,508	12,049	8,592	107,965	12,809	4,947	115,827
Fire Fighting	164,432	116,443	118,841	162,034	129,442	99,396	192,080
Rainy Day	1,528	-	-	1,528	-	-	1,528
Cumulative Fire	250,428	18,340	69,012	199,756	17,949	31,404	186,301
Fire Building Debt	29,290	129,308	103,000	55,598	110,327	103,200	62,725
Payroll Deductions	916	15,813	15,496	1,233	15,704	16,051	886
Fire Debt Service	90,303	45,687	89,850	46,140	92,583	89,850	48,873
Totals	<u>\$ 909,722</u>	<u>\$ 494,715</u>	<u>\$ 531,085</u>	<u>\$ 873,352</u>	<u>\$ 536,527</u>	<u>\$ 455,323</u>	<u>\$ 954,556</u>

The notes to the financial statements are an integral part of this statement.

ORANGE TOWNSHIP, NOBLE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2016

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16
Township	\$ 331,825	\$ 184,810	\$ 117,139	\$ 399,496
Recreation	14,511	7,800	5,800	16,511
Township Assistance	115,827	12,741	5,639	122,929
Fire Fighting	192,080	130,838	104,984	217,934
Rainy Day	1,528	21,497	-	23,025
Cumulative Fire	186,301	68,245	2,388	252,158
Fire Equipment Cumulative	-	35,470	35,470	-
Fire Building Debt	62,725	93,523	103,000	53,248
Payroll Deductions	886	14,799	14,689	996
Fire Debt Service	48,873	69,517	99,853	18,537
Totals	<u>\$ 954,556</u>	<u>\$ 639,240</u>	<u>\$ 488,962</u>	<u>\$ 1,104,834</u>

The notes to the financial statements are an integral part of this statement.

ORANGE TOWNSHIP, NOBLE COUNTY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Township was established under the laws of the State of Indiana. The Township operates under a township trustee/township board form of government and provides some or all of the following services: public safety (fire), health and social services (township assistance), culture and recreation (parks and/or community centers), and general administrative services (weed and dog control).

The accompanying financial statements present the financial information for the Township.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Township.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

ORANGE TOWNSHIP, NOBLE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Township may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

ORANGE TOWNSHIP, NOBLE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

G. Fund Accounting

Separate funds are established, maintained, and reported by the Township. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Township. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Township in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Township submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Township in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Township to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

ORANGE TOWNSHIP, NOBLE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 5. Risk Management

The Township may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Township to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Holding Corporation

The Township has entered into a capital lease with Orange Township Fire Department building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Township. The lessor has been determined to be a related-party of the Township. Lease payments were \$101,000 for each of the years 2012 to 2016.

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OTHER INFORMATION - UNEXAMINED

The Township's Annual Financial Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Township's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Township. It is presented as intended by the Township.

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ORANGE TOWNSHIP, NOBLE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	Township	Recreation	Township Assistance	Fire Fighting	Rainy Day	Cumulative Fire	Payroll Deductions	Fire Building Debt	Fire Debt Service	Totals
Cash and investments - beginning	\$ 224,225	\$ 2,671	\$ 67,911	\$ 83,242	\$ 8,465	\$ 220,352	\$ 1,351	\$ 59,524	\$ 21,331	\$ 689,072
Receipts:										
Taxes	132,994	7,856	29,913	80,205	-	22,932	-	139,567	80,937	494,404
Intergovernmental receipts	19,427	605	2,332	60,041	-	1,821	-	9,529	5,404	99,159
Charges for services	18,513	-	-	2,750	-	-	-	-	-	21,263
Other receipts	2,802	-	-	19,983	-	-	15,015	-	-	37,800
Total receipts	173,736	8,461	32,245	162,979	-	24,753	15,015	149,096	86,341	652,626
Disbursements:										
Personal services	52,497	-	351	13,561	-	-	-	-	-	66,409
Supplies	5,243	-	10,401	35,828	-	-	-	-	-	51,472
Other services and charges	81,684	6,120	-	49,365	-	-	-	2,000	44,925	184,094
Capital outlay	3,532	-	-	7,311	6,937	-	-	112,826	-	130,606
Other disbursements	-	100	-	-	-	-	14,212	-	-	14,312
Total disbursements	142,956	6,220	10,752	106,065	6,937	-	14,212	114,826	44,925	446,893
Excess (deficiency) of receipts over disbursements	30,780	2,241	21,493	56,914	(6,937)	24,753	803	34,270	41,416	205,733
Cash and investments - ending	\$ 255,005	\$ 4,912	\$ 89,404	\$ 140,156	\$ 1,528	\$ 245,105	\$ 2,154	\$ 93,794	\$ 62,747	\$ 894,805

ORANGE TOWNSHIP, NOBLE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Township	Recreation	Township Assistance	Fire Fighting	Rainy Day	Cumulative Fire	Payroll Deductions	Fire Building Debt	Fire Debt Service	Totals
Cash and investments - beginning	\$ 255,005	\$ 4,912	\$ 89,404	\$ 140,156	\$ 1,528	\$ 245,105	\$ 2,154	\$ 93,794	\$ 62,747	\$ 894,805
Receipts:										
Taxes	104,246	7,624	23,837	60,524	-	16,792	-	43,406	113,309	369,738
Intergovernmental receipts	3,444	278	835	56,524	-	690	-	1,571	4,097	67,439
Charges for services	14,260	-	-	2,750	-	-	-	-	-	17,010
Fines and forfeits	100	-	-	-	-	-	-	-	-	100
Other receipts	3,196	-	-	9,470	-	-	14,668	-	-	27,334
Total receipts	125,246	7,902	24,672	129,268	-	17,482	14,668	44,977	117,406	481,621
Disbursements:										
Personal services	51,447	-	-	10,285	-	-	-	-	-	61,732
Supplies	4,448	-	-	42,978	-	-	-	-	-	47,426
Other services and charges	62,944	5,598	9,568	51,729	-	360	-	2,000	89,850	222,049
Capital outlay	311	-	-	-	-	11,799	-	107,481	-	119,591
Other disbursements	-	-	-	-	-	-	15,906	-	-	15,906
Total disbursements	119,150	5,598	9,568	104,992	-	12,159	15,906	109,481	89,850	466,704
Excess (deficiency) of receipts over disbursements	6,096	2,304	15,104	24,276	-	5,323	(1,238)	(64,504)	27,556	14,917
Cash and investments - ending	\$ 261,101	\$ 7,216	\$ 104,508	\$ 164,432	\$ 1,528	\$ 250,428	\$ 916	\$ 29,290	\$ 90,303	\$ 909,722

ORANGE TOWNSHIP, NOBLE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Township	Recreation	Township Assistance	Fire Fighting	Rainy Day	Cumulative Fire	Fire Building Debt	Payroll Deductions	Fire Debt Service	Totals
Cash and investments - beginning	\$ 261,101	\$ 7,216	\$ 104,508	\$ 164,432	\$ 1,528	\$ 250,428	\$ 29,290	\$ 916	\$ 90,303	\$ 909,722
Receipts:										
Taxes	114,990	7,435	10,920	69,201	-	16,424	116,441	-	41,421	376,832
Intergovernmental receipts	18,891	768	1,129	45,092	-	1,916	11,492	-	4,266	83,554
Charges for services	11,115	-	-	1,375	-	-	1,375	-	-	13,865
Other receipts	3,876	-	-	775	-	-	-	15,813	-	20,464
Total receipts	148,872	8,203	12,049	116,443	-	18,340	129,308	15,813	45,687	494,715
Disbursements:										
Personal services	50,353	-	-	12,954	-	-	-	-	-	63,307
Supplies	4,143	-	-	51,400	-	-	-	-	-	55,543
Other services and charges	63,481	5,343	8,592	54,487	-	-	2,000	-	89,850	223,753
Capital outlay	2,974	-	-	-	-	69,012	101,000	-	-	172,986
Other disbursements	-	-	-	-	-	-	-	15,496	-	15,496
Total disbursements	120,951	5,343	8,592	118,841	-	69,012	103,000	15,496	89,850	531,085
Excess (deficiency) of receipts over disbursements	27,921	2,860	3,457	(2,398)	-	(50,672)	26,308	317	(44,163)	(36,370)
Cash and investments - ending	\$ 289,022	\$ 10,076	\$ 107,965	\$ 162,034	\$ 1,528	\$ 199,756	\$ 55,598	\$ 1,233	\$ 46,140	\$ 873,352

ORANGE TOWNSHIP, NOBLE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Township	Recreation	Township Assistance	Fire Fighting	Rainy Day	Cumulative Fire	Fire Building Debt	Payroll Deductions	Fire Debt Service	Totals
Cash and investments - beginning	\$ 289,022	\$ 10,076	\$ 107,965	\$ 162,034	\$ 1,528	\$ 199,756	\$ 55,598	\$ 1,233	\$ 46,140	\$ 873,352
Receipts:										
Taxes	121,819	9,174	12,070	62,380	-	16,787	104,008	-	87,277	413,515
Intergovernmental receipts	6,678	561	739	64,312	-	1,162	6,319	-	5,306	85,077
Charges for services	16,170	-	-	2,750	-	-	-	-	-	18,920
Other receipts	3,311	-	-	-	-	-	-	15,704	-	19,015
Total receipts	147,978	9,735	12,809	129,442	-	17,949	110,327	15,704	92,583	536,527
Disbursements:										
Personal services	51,573	-	-	12,918	-	-	-	-	-	64,491
Supplies	2,752	-	-	30,018	-	-	-	-	-	32,770
Other services and charges	49,464	5,300	4,947	56,460	-	-	2,200	-	89,850	208,221
Capital outlay	1,386	-	-	-	-	31,404	101,000	-	-	133,790
Other disbursements	-	-	-	-	-	-	-	16,051	-	16,051
Total disbursements	105,175	5,300	4,947	99,396	-	31,404	103,200	16,051	89,850	455,323
Excess (deficiency) of receipts over disbursements	42,803	4,435	7,862	30,046	-	(13,455)	7,127	(347)	2,733	81,204
Cash and investments - ending	\$ 331,825	\$ 14,511	\$ 115,827	\$ 192,080	\$ 1,528	\$ 186,301	\$ 62,725	\$ 886	\$ 48,873	\$ 954,556

ORANGE TOWNSHIP, NOBLE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Township	Recreation	Township Assistance	Fire Fighting	Rainy Day	Cumulative Fire	Fire Equipment Cumulative	Fire Building Debt	Payroll Deductions	Fire Debt Service	Totals
Cash and investments - beginning	\$ 331,825	\$ 14,511	\$ 115,827	\$ 192,080	\$ 1,528	\$ 186,301	\$ -	\$ 62,725	\$ 886	\$ 48,873	\$ 954,556
Receipts:											
Taxes	124,531	7,348	12,002	62,875	-	30,821	33,462	88,142	-	65,520	424,701
Intergovernmental receipts	6,828	452	739	66,386	21,497	1,954	2,008	5,381	-	3,997	109,242
Charges for services	14,675	-	-	1,375	-	-	-	-	-	-	16,050
Other receipts	38,776	-	-	202	-	35,470	-	-	14,799	-	89,247
Total receipts	184,810	7,800	12,741	130,838	21,497	68,245	35,470	93,523	14,799	69,517	639,240
Disbursements:											
Personal services	50,788	-	-	10,776	-	-	-	-	-	-	61,564
Supplies	3,744	-	-	32,635	-	-	-	-	-	-	36,379
Other services and charges	60,906	5,800	5,639	61,573	-	-	-	2,000	-	99,853	235,771
Capital outlay	1,701	-	-	-	-	2,388	-	101,000	-	-	105,089
Other disbursements	-	-	-	-	-	-	35,470	-	14,689	-	50,159
Total disbursements	117,139	5,800	5,639	104,984	-	2,388	35,470	103,000	14,689	99,853	488,962
Excess (deficiency) of receipts over disbursements	67,671	2,000	7,102	25,854	21,497	65,857	-	(9,477)	110	(30,336)	150,278
Cash and investments - ending	\$ 399,496	\$ 16,511	\$ 122,929	\$ 217,934	\$ 23,025	\$ 252,158	\$ -	\$ 53,248	\$ 996	\$ 18,537	\$ 1,104,834

ORANGE TOWNSHIP, NOBLE COUNTY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2016

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
Notes and loans payable	Fire Station	\$ 755,000	\$ 101,000
Notes and loans payable	2015 Fire Truck	<u>554,313</u>	<u>55,437</u>
Total governmental activities		<u>1,309,313</u>	<u>156,437</u>
Totals		<u>\$ 1,309,313</u>	<u>\$ 156,437</u>

ORANGE TOWNSHIP, NOBLE COUNTY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 131,000
Buildings	1,522,500
Improvements other than buildings	69,012
Machinery, equipment, and vehicles	427,000
Total governmental activities	2,149,512
Total capital assets	\$ 2,149,512

OTHER REPORTS

In addition to this report, other reports may have been issued for the Township. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.