

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF HAUBSTADT

GIBSON COUNTY, INDIANA

January 1, 2013 to December 31, 2016



FILED
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TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Accountant's Report.....	3-4
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment	
Balances - Regulatory Basis	6-7
Notes to Financial Statements.....	8-11
Other Information - Unexamined:	
Combining Schedules of Receipts, Disbursements, and Cash and	
Investment Balances - Regulatory Basis	14-25
Schedule of Leases and Debt	26
Schedule of Capital Assets.....	27
Other Reports.....	28

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Bonnie J. Wagner	01-01-12 to 12-31-19
President of the Town Council	Kenneth W. Reinbrecht	01-01-13 to 12-31-17



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF HAUBSTADT, GIBSON COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Haubstadt (Town), for the period of January 1, 2013 to December 31, 2016. The Town's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

In our opinion, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above presents the financial position and results of operations of the Town based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

June 15, 2017

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF HAUBSTADT
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
General Fund	\$ 395,825	\$ 395,993	\$ 565,370	\$ 226,448	\$ 345,127	\$ 405,134	\$ 166,441
Motor Vehicle Highway	48,409	67,458	66,307	49,560	77,657	65,868	61,349
Local Road & Street	9,291	10,614	6,641	13,264	6,387	10,000	9,651
Law Enforcement Training	11,336	4,172	11,483	4,025	710	830	3,905
Riverboat Fund	74,819	9,342	-	84,161	9,342	-	93,503
Park & Recreation	17,011	55,157	46,535	25,633	54,369	52,971	27,031
Rainy Day Fund	71,476	-	-	71,476	-	-	71,476
Fire Territory Operating Funds	274,504	345,088	261,078	358,514	245,399	236,429	367,484
Cummulative Capital Development	36,434	5,549	-	41,983	5,677	-	47,660
Special Police Equipment & Training	4,000	1,400	1,726	3,674	-	-	3,674
Cummulative Capital Improvement	2,405	4,234	5,000	1,639	4,171	-	5,810
Cummulative Fire Fund	954	-	954	-	-	-	-
Fire Territory Equipment Replacement	221,581	78,692	100,000	200,273	79,500	145,038	134,735
Tax Account	-	122,744	122,744	-	127,103	127,103	-
Old School Property & Gym	1,601	450	-	2,051	420	-	2,471
Fire Dept. Special Run Fund	12,271	-	-	12,271	5	-	12,276
Grant Fund	20,013	473,362	476,616	16,759	46,321	63,080	-
Economic Development Income Tax	306,864	106,338	92,102	321,100	109,283	130,805	299,578
Payroll Funds	36,883	396,193	433,043	33	406,414	404,170	2,277
Wastewater Cash Drawer	150	-	-	150	-	-	150
Wastewater Utility Operating	1,127,400	631,745	826,818	932,327	646,266	685,395	893,198
Wastewater Bond & Interest	651,067	265,668	257,125	659,610	266,167	260,300	665,477
Wastewater Improvement Funds	76,035	24,000	-	100,035	24,000	-	124,035
Wastewater Capital Improvement	-	4,103	-	4,103	4,473	-	8,576
Water Cash Drawer	50	-	-	50	-	-	50
Water Construction Fund	-	-	-	-	26,000	2,000	24,000
Water Utility Operating	245,044	329,421	260,579	313,886	346,188	320,550	339,524
Water Consumer Deposits	10,545	2,600	3,200	9,945	3,504	2,704	10,745
Totals	<u>\$ 3,655,968</u>	<u>\$ 3,334,323</u>	<u>\$ 3,537,321</u>	<u>\$ 3,452,970</u>	<u>\$ 2,834,483</u>	<u>\$ 2,912,377</u>	<u>\$ 3,375,076</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF HAUBSTADT
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
General Fund	\$ 166,441	\$ 318,125	\$ 363,922	\$ 120,644	\$ 423,769	\$ 380,396	\$ 164,017
Motor Vehicle Highway	61,349	80,006	84,633	56,722	112,910	117,495	52,137
Local Road & Street	9,651	6,552	5,319	10,884	6,586	7,912	9,558
Law Enforcement Training	3,905	1,420	40	5,285	1,520	-	6,805
Riverboat Fund	93,503	9,342	-	102,845	9,342	-	112,187
Park & Recreation	27,031	81,074	69,588	38,517	90,139	96,566	32,090
Rainy Day Fund	71,476	-	-	71,476	-	-	71,476
LOIT Special Distribution	-	-	-	-	38,882	-	38,882
Fire Territory Operating Funds	367,484	352,136	268,581	451,039	359,431	387,691	422,779
Cummulative Capital Development	47,660	5,768	-	53,428	5,868	1,040	58,256
Special Police Equipment & Training	3,674	-	758	2,916	-	-	2,916
Cummulative Capital Improvement	5,810	3,961	-	9,771	8,019	8,000	9,790
Fire Territory Equipment Replacement	134,735	72,935	38,603	169,067	74,443	38,567	204,943
Tax Account	-	134,028	134,028	-	141,836	141,836	-
Old School Property & Gym	2,471	590	-	3,061	350	-	3,411
Fire Dept. Special Run Fund	12,276	5	-	12,281	-	-	12,281
Economic Development Income Tax	299,578	105,119	82,125	322,572	170,476	358,288	134,760
Payroll Funds	2,277	428,660	428,601	2,336	460,082	460,203	2,215
Wastewater Cash Drawer	150	-	-	150	-	-	150
Wastewater Utility Operating	893,198	641,743	694,716	840,225	664,069	607,819	896,475
Wastewater Bond & Interest	665,477	418,246	833,086	250,637	220,815	219,472	251,980
Wastewater Improvement Funds	124,035	274,000	-	398,035	24,000	-	422,035
Wastewater Capital Improvement	8,576	-	-	8,576	-	-	8,576
Water Cash Drawer	50	-	-	50	-	-	50
Water Construction Fund	24,000	24,000	-	48,000	24,000	-	72,000
Water Utility Operating	339,524	367,846	309,511	397,859	380,449	370,062	408,246
Water Consumer Deposits	10,745	3,400	3,120	11,025	2,510	3,110	10,425
Stormwater Utility Funds	-	68,255	-	68,255	64,676	-	132,931
Totals	\$ 3,375,076	\$ 3,397,211	\$ 3,316,631	\$ 3,455,656	\$ 3,284,172	\$ 3,198,457	\$ 3,541,371

The notes to the financial statements are an integral part of this statement.

TOWN OF HAUBSTADT
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF HAUBSTADT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF HAUBSTADT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF HAUBSTADT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. *Deposits and Investments*

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. *Risk Management*

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. *Holding Corporation*

The Town has entered into a capital lease with Haubstadt Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Town. The lessor has been determined to be a related-party of the Town. Lease payments during the years 2013, 2014, 2015, and 2016 totaled \$83,500, \$82,500, \$80,500, and \$78,500, respectively.

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OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF HAUBSTADT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General Fund	Motor Vehicle Highway	Local Road & Street	Law Enforcement Training	Riverboat Fund	Park & Recreation	Rainy Day Fund	Fire Territory Operating Funds	Cummulative Capital Development	Special Police Equipment & Training
Cash and investments - beginning	\$ 395,825	\$ 48,409	\$ 9,291	\$ 11,336	\$ 74,819	\$ 17,011	\$ 71,476	\$ 274,504	\$ 36,434	\$ 4,000
Receipts:										
Taxes	256,400	11,297	-	-	-	32,945	-	295,105	5,060	-
Licenses and permits	21,970	-	-	1,540	-	-	-	-	-	-
Intergovernmental receipts	6,966	42,230	10,614	-	9,342	4,174	-	37,771	489	-
Charges for services	8,870	-	-	2,632	-	11,610	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	101,787	13,931	-	-	-	6,428	-	12,212	-	1,400
Total receipts	395,993	67,458	10,614	4,172	9,342	55,157	-	345,088	5,549	1,400
Disbursements:										
Personal services	213,319	24,093	-	-	-	22,950	-	17,564	-	-
Supplies	23,197	4,164	-	2,014	-	1,997	-	9,200	-	1,726
Other services and charges	303,283	38,050	-	-	-	20,486	-	33,269	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	83,500	-	-
Capital outlay	11,539	-	6,641	-	-	801	-	107,545	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	14,032	-	-	9,469	-	301	-	10,000	-	-
Total disbursements	565,370	66,307	6,641	11,483	-	46,535	-	261,078	-	1,726
Excess (deficiency) of receipts over disbursements	(169,377)	1,151	3,973	(7,311)	9,342	8,622	-	84,010	5,549	(326)
Cash and investments - ending	\$ 226,448	\$ 49,560	\$ 13,264	\$ 4,025	\$ 84,161	\$ 25,633	\$ 71,476	\$ 358,514	\$ 41,983	\$ 3,674

TOWN OF HAUBSTADT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Cummulative Capital Improvement	Cummulative Fire Fund	Fire Territory Equipment Replacement	Tax Account	Old School Property & Gym	Fire Dept. Special Run Fund	Grant Fund	Economic Development Income Tax	Payroll Funds	Wastewater Cash Drawer
Cash and investments - beginning	\$ 2,405	\$ 954	\$ 221,581	\$ -	\$ 1,601	\$ 12,271	\$ 20,013	\$ 306,864	\$ 36,883	\$ 150
Receipts:										
Taxes	-	-	60,898	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	4,234	-	7,794	-	-	-	-	106,338	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	10,000	122,744	450	-	473,362	-	396,193	-
Total receipts	4,234	-	78,692	122,744	450	-	473,362	106,338	396,193	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	24	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	100,000	-	-	-	476,592	92,102	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	5,000	954	-	122,744	-	-	-	-	433,043	-
Total disbursements	5,000	954	100,000	122,744	-	-	476,616	92,102	433,043	-
Excess (deficiency) of receipts over disbursements	(766)	(954)	(21,308)	-	450	-	(3,254)	14,236	(36,850)	-
Cash and investments - ending	\$ 1,639	\$ -	\$ 200,273	\$ -	\$ 2,051	\$ 12,271	\$ 16,759	\$ 321,100	\$ 33	\$ 150

TOWN OF HAUBSTADT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Wastewater Utility Operating	Wastewater Bond & Interest	Wastewater Improvement Funds	Wastewater Capital Improvement	Water Cash Drawer	Water Construction Fund	Water Utility Operating	Water Consumer Deposits	Totals
Cash and investments - beginning	\$ 1,127,400	\$ 651,067	\$ 76,035	\$ -	\$ 50	\$ -	\$ 245,044	\$ 10,545	\$ 3,655,968
Receipts:									
Taxes	-	-	-	-	-	-	-	-	661,705
Licenses and permits	-	-	-	-	-	-	-	-	23,510
Intergovernmental receipts	-	-	-	-	-	-	-	-	229,952
Charges for services	-	-	-	-	-	-	-	-	23,112
Utility fees	593,815	-	-	4,103	-	-	315,130	-	913,048
Penalties	7,015	-	-	-	-	-	841	-	7,856
Other receipts	30,915	265,668	24,000	-	-	-	13,450	2,600	1,475,140
Total receipts	631,745	265,668	24,000	4,103	-	-	329,421	2,600	3,334,323
Disbursements:									
Personal services	73,508	-	-	-	-	-	73,059	-	424,493
Supplies	-	-	-	-	-	-	-	-	42,298
Other services and charges	12,710	-	-	-	-	-	5,091	-	412,913
Debt service - principal and interest	-	257,125	-	-	-	-	-	-	340,625
Capital outlay	-	-	-	-	-	-	1,013	-	796,233
Utility operating expenses	452,600	-	-	-	-	-	181,416	-	634,016
Other disbursements	288,000	-	-	-	-	-	-	3,200	886,743
Total disbursements	826,818	257,125	-	-	-	-	260,579	3,200	3,537,321
Excess (deficiency) of receipts over disbursements	(195,073)	8,543	24,000	4,103	-	-	68,842	(600)	(202,998)
Cash and investments - ending	\$ 932,327	\$ 659,610	\$ 100,035	\$ 4,103	\$ 50	\$ -	\$ 313,886	\$ 9,945	\$ 3,452,970

TOWN OF HAUBSTADT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General Fund	Motor Vehicle Highway	Local Road & Street	Law Enforcement Training	Riverboat Fund	Park & Recreation	Rainy Day Fund	Fire Territory Operating Funds	Cummulative Capital Development	Special Police Equipment & Training
Cash and investments - beginning	\$ 226,448	\$ 49,560	\$ 13,264	\$ 4,025	\$ 84,161	\$ 25,633	\$ 71,476	\$ 358,514	\$ 41,983	\$ 3,674
Receipts:										
Taxes	259,923	9,747	-	-	-	42,943	-	243,735	5,665	-
Licenses and permits	17,135	-	-	710	-	-	-	-	-	-
Intergovernmental receipts	6,742	67,028	6,387	-	9,342	20	-	462	12	-
Charges for services	5,633	-	-	-	-	11,021	-	7	-	-
Fines and forfeits	920	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	54,774	882	-	-	-	385	-	1,195	-	-
Total receipts	345,127	77,657	6,387	710	9,342	54,369	-	245,399	5,677	-
Disbursements:										
Personal services	226,852	21,716	-	-	-	18,021	-	20,457	-	-
Supplies	2,442	6,960	-	830	-	2,712	-	8,131	-	-
Other services and charges	167,370	2,360	-	-	-	25,414	-	53,389	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	82,500	-	-
Capital outlay	4,450	34,832	10,000	-	-	6,523	-	61,952	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	4,020	-	-	-	-	301	-	10,000	-	-
Total disbursements	405,134	65,868	10,000	830	-	52,971	-	236,429	-	-
Excess (deficiency) of receipts over disbursements	(60,007)	11,789	(3,613)	(120)	9,342	1,398	-	8,970	5,677	-
Cash and investments - ending	\$ 166,441	\$ 61,349	\$ 9,651	\$ 3,905	\$ 93,503	\$ 27,031	\$ 71,476	\$ 367,484	\$ 47,660	\$ 3,674

TOWN OF HAUBSTADT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Cumulative Capital Improvement	Cumulative Fire Fund	Fire Territory Equipment Replacement	Tax Account	Old School Property & Gym	Fire Dept. Special Run Fund	Grant Fund	Economic Development Income Tax	Payroll Funds	Wastewater Cash Drawer
Cash and investments - beginning	\$ 1,639	\$ -	\$ 200,273	\$ -	\$ 2,051	\$ 12,271	\$ 16,759	\$ 321,100	\$ 33	\$ 150
Receipts:										
Taxes	-	-	69,369	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	4,171	-	131	-	-	-	-	109,283	-	-
Charges for services	-	-	-	-	-	5	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	10,000	127,103	420	-	46,321	-	406,414	-
Total receipts	<u>4,171</u>	<u>-</u>	<u>79,500</u>	<u>127,103</u>	<u>420</u>	<u>5</u>	<u>46,321</u>	<u>109,283</u>	<u>406,414</u>	<u>-</u>
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	145,038	-	-	-	-	130,805	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	127,103	-	-	63,080	-	404,170	-
Total disbursements	<u>-</u>	<u>-</u>	<u>145,038</u>	<u>127,103</u>	<u>-</u>	<u>-</u>	<u>63,080</u>	<u>130,805</u>	<u>404,170</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>4,171</u>	<u>-</u>	<u>(65,538)</u>	<u>-</u>	<u>420</u>	<u>5</u>	<u>(16,759)</u>	<u>(21,522)</u>	<u>2,244</u>	<u>-</u>
Cash and investments - ending	<u>\$ 5,810</u>	<u>\$ -</u>	<u>\$ 134,735</u>	<u>\$ -</u>	<u>\$ 2,471</u>	<u>\$ 12,276</u>	<u>\$ -</u>	<u>\$ 299,578</u>	<u>\$ 2,277</u>	<u>\$ 150</u>

TOWN OF HAUBSTADT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Wastewater Utility Operating	Wastewater Bond & Interest	Wastewater Improvement Funds	Wastewater Capital Improvement	Water Cash Drawer	Water Construction Fund	Water Utility Operating	Water Consumer Deposits	Totals
Cash and investments - beginning	\$ 932,327	\$ 659,610	\$ 100,035	\$ 4,103	\$ 50	\$ -	\$ 313,886	\$ 9,945	\$ 3,452,970
Receipts:									
Taxes	-	-	-	-	-	-	-	-	631,382
Licenses and permits	-	-	-	-	-	-	-	-	17,845
Intergovernmental receipts	-	-	-	-	-	-	-	-	203,578
Charges for services	-	-	-	-	-	-	-	-	16,666
Fines and forfeits	-	-	-	-	-	-	-	-	920
Utility fees	634,161	-	-	-	-	-	316,185	-	950,346
Penalties	8,499	-	-	-	-	-	1,045	-	9,544
Other receipts	3,606	266,167	24,000	4,473	-	26,000	28,958	3,504	1,004,202
Total receipts	646,266	266,167	24,000	4,473	-	26,000	346,188	3,504	2,834,483
Disbursements:									
Personal services	75,010	-	-	-	-	-	80,795	-	442,851
Supplies	-	-	-	-	-	-	-	-	21,075
Other services and charges	3,786	-	-	-	-	-	4,498	-	256,817
Debt service - principal and interest	-	260,300	-	-	-	-	-	-	342,800
Capital outlay	38,085	-	-	-	-	-	6,000	-	437,685
Utility operating expenses	280,514	-	-	-	-	-	149,107	-	429,621
Other disbursements	288,000	-	-	-	-	2,000	80,150	2,704	981,528
Total disbursements	685,395	260,300	-	-	-	2,000	320,550	2,704	2,912,377
Excess (deficiency) of receipts over disbursements	(39,129)	5,867	24,000	4,473	-	24,000	25,638	800	(77,894)
Cash and investments - ending	\$ 893,198	\$ 665,477	\$ 124,035	\$ 8,576	\$ 50	\$ 24,000	\$ 339,524	\$ 10,745	\$ 3,375,076

TOWN OF HAUBSTADT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General Fund	Motor Vehicle Highway	Local Road & Street	Law Enforcement Training	Riverboat Fund	Park & Recreation	Rainy Day Fund	LOIT Special Distribution	Fire Territory Operating Funds	Cummulative Capital Development
Cash and investments - beginning	\$ 166,441	\$ 61,349	\$ 9,651	\$ 3,905	\$ 93,503	\$ 27,031	\$ 71,476	\$ -	\$ 367,484	\$ 47,660
Receipts:										
Taxes	261,881	5,106	-	-	-	42,830	-	-	350,655	5,755
Licenses and permits	19,396	-	-	1,420	-	-	-	-	-	-
Intergovernmental receipts	19,476	66,621	6,552	-	9,342	2,332	-	-	530	13
Charges for services	7,127	1,350	-	-	-	12,153	-	-	-	-
Fines and forfeits	875	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	9,370	6,929	-	-	-	23,759	-	-	951	-
Total receipts	318,125	80,006	6,552	1,420	9,342	81,074	-	-	352,136	5,768
Disbursements:										
Personal services	236,236	23,624	-	-	-	19,158	-	-	30,885	-
Supplies	8,341	5,504	-	40	-	2,100	-	-	17,162	-
Other services and charges	105,208	38,584	-	-	-	21,232	-	-	51,847	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	14,137	16,921	5,319	-	-	27,098	-	-	88,187	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	80,500	-
Total disbursements	363,922	84,633	5,319	40	-	69,588	-	-	268,581	-
Excess (deficiency) of receipts over disbursements	(45,797)	(4,627)	1,233	1,380	9,342	11,486	-	-	83,555	5,768
Cash and investments - ending	\$ 120,644	\$ 56,722	\$ 10,884	\$ 5,285	\$ 102,845	\$ 38,517	\$ 71,476	\$ -	\$ 451,039	\$ 53,428

TOWN OF HAUBSTADT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Special Police Equipment & Training	Cummulative Capital Improvement	Fire Territory Equipment Replacement	Tax Account	Old School Property & Gym	Fire Dept. Special Run Fund	Economic Development Income Tax	Payroll Funds	Wastewater Cash Drawer	Wastewater Utility Operating
Cash and investments - beginning	\$ 3,674	\$ 5,810	\$ 134,735	\$ -	\$ 2,471	\$ 12,276	\$ 299,578	\$ 2,277	\$ 150	\$ 893,198
Receipts:										
Taxes	-	-	72,825	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	110	-	-	-	98,619	-	-	-
Charges for services	-	-	-	-	-	5	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	626,578
Penalties	-	-	-	-	-	-	-	-	-	6,883
Other receipts	-	3,961	-	134,028	590	-	6,500	428,660	-	8,282
Total receipts	-	3,961	72,935	134,028	590	5	105,119	428,660	-	641,743
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	85,673
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	14,309
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	758	-	-	-	-	-	82,125	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	307,234
Other disbursements	-	-	38,603	134,028	-	-	-	428,601	-	287,500
Total disbursements	758	-	38,603	134,028	-	-	82,125	428,601	-	694,716
Excess (deficiency) of receipts over disbursements	(758)	3,961	34,332	-	590	5	22,994	59	-	(52,973)
Cash and investments - ending	\$ 2,916	\$ 9,771	\$ 169,067	\$ -	\$ 3,061	\$ 12,281	\$ 322,572	\$ 2,336	\$ 150	\$ 840,225

TOWN OF HAUBSTADT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Wastewater Bond & Interest	Wastewater Improvement Funds	Wastewater Capital Improvement	Water Cash Drawer	Water Construction Fund	Water Utility Operating	Water Consumer Deposits	Stormwater Utility Funds	Totals
Cash and investments - beginning	\$ 665,477	\$ 124,035	\$ 8,576	\$ 50	\$ 24,000	\$ 339,524	\$ 10,745	\$ -	\$ 3,375,076
Receipts:									
Taxes	-	-	-	-	-	-	-	-	739,052
Licenses and permits	-	-	-	-	-	-	-	-	20,816
Intergovernmental receipts	-	-	-	-	-	-	-	-	203,595
Charges for services	-	-	-	-	-	-	-	-	20,635
Fines and forfeits	-	-	-	-	-	-	-	-	875
Utility fees	-	-	-	-	-	362,315	-	67,545	1,056,438
Penalties	-	-	-	-	-	1,318	-	710	8,911
Other receipts	418,246	274,000	-	-	24,000	4,213	3,400	-	1,346,889
Total receipts	<u>418,246</u>	<u>274,000</u>	<u>-</u>	<u>-</u>	<u>24,000</u>	<u>367,846</u>	<u>3,400</u>	<u>68,255</u>	<u>3,397,211</u>
Disbursements:									
Personal services	-	-	-	-	-	81,682	-	-	477,258
Supplies	-	-	-	-	-	-	-	-	33,147
Other services and charges	-	-	-	-	-	6,052	-	-	237,232
Debt service - principal and interest	24,063	-	-	-	-	-	-	-	24,063
Capital outlay	-	-	-	-	-	-	-	-	234,545
Utility operating expenses	-	-	-	-	-	176,990	-	-	484,224
Other disbursements	809,023	-	-	-	-	44,787	3,120	-	1,826,162
Total disbursements	<u>833,086</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>309,511</u>	<u>3,120</u>	<u>-</u>	<u>3,316,631</u>
Excess (deficiency) of receipts over disbursements	<u>(414,840)</u>	<u>274,000</u>	<u>-</u>	<u>-</u>	<u>24,000</u>	<u>58,335</u>	<u>280</u>	<u>68,255</u>	<u>80,580</u>
Cash and investments - ending	<u>\$ 250,637</u>	<u>\$ 398,035</u>	<u>\$ 8,576</u>	<u>\$ 50</u>	<u>\$ 48,000</u>	<u>\$ 397,859</u>	<u>\$ 11,025</u>	<u>\$ 68,255</u>	<u>\$ 3,455,656</u>

TOWN OF HAUBSTADT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General Fund	Motor Vehicle Highway	Local Road & Street	Law Enforcement Training	Riverboat Fund	Park & Recreation	Rainy Day Fund	LOIT Special Distribution	Fire Territory Operating Funds	Cummulative Capital Development
Cash and investments - beginning	\$ 120,644	\$ 56,722	\$ 10,884	\$ 5,285	\$ 102,845	\$ 38,517	\$ 71,476	\$ -	\$ 451,039	\$ 53,428
Receipts:										
Taxes	299,306	3,325	-	-	-	28,258	-	-	358,436	5,857
Licenses and permits	20,497	-	-	1,520	-	-	-	-	-	-
Intergovernmental receipts	29,247	104,873	6,586	-	9,342	11	-	-	517	11
Charges for services	22,056	2,093	-	-	-	13,070	-	-	-	-
Fines and forfeits	1,063	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	51,600	2,619	-	-	-	48,800	-	38,882	478	-
Total receipts	423,769	112,910	6,586	1,520	9,342	90,139	-	38,882	359,431	5,868
Disbursements:										
Personal services	262,713	24,758	-	-	-	18,783	-	-	27,826	-
Supplies	16,164	2,619	-	-	-	2,598	-	-	8,763	-
Other services and charges	94,667	9,549	-	-	-	22,512	-	-	56,262	1,040
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	6,852	41,687	7,912	-	-	52,673	-	-	211,540	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	38,882	-	-	-	-	-	-	83,300	-
Total disbursements	380,396	117,495	7,912	-	-	96,566	-	-	387,691	1,040
Excess (deficiency) of receipts over disbursements	43,373	(4,585)	(1,326)	1,520	9,342	(6,427)	-	38,882	(28,260)	4,828
Cash and investments - ending	\$ 164,017	\$ 52,137	\$ 9,558	\$ 6,805	\$ 112,187	\$ 32,090	\$ 71,476	\$ 38,882	\$ 422,779	\$ 58,256

TOWN OF HAUBSTADT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	Special Police Equipment & Training	Cummulative Capital Improvement	Fire Territory Equipment Replacement	Tax Account	Old School Property & Gym	Fire Dept. Special Run Fund	Economic Development Income Tax	Payroll Funds	Wastewater Cash Drawer	Wastewater Utility Operating
Cash and investments - beginning	\$ 2,916	\$ 9,771	\$ 169,067	\$ -	\$ 3,061	\$ 12,281	\$ 322,572	\$ 2,336	\$ 150	\$ 840,225
Receipts:										
Taxes	-	-	74,336	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	107	-	-	-	140,193	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	634,566
Penalties	-	-	-	-	-	-	-	-	-	6,740
Other receipts	-	8,019	-	141,836	350	-	30,283	460,082	-	22,763
Total receipts	-	8,019	74,443	141,836	350	-	170,476	460,082	-	664,069
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	98,721
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	14,294
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	335,941	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	251,204
Other disbursements	-	8,000	38,567	141,836	-	-	22,347	460,203	-	243,600
Total disbursements	-	8,000	38,567	141,836	-	-	358,288	460,203	-	607,819
Excess (deficiency) of receipts over disbursements	-	19	35,876	-	350	-	(187,812)	(121)	-	56,250
Cash and investments - ending	\$ 2,916	\$ 9,790	\$ 204,943	\$ -	\$ 3,411	\$ 12,281	\$ 134,760	\$ 2,215	\$ 150	\$ 896,475

TOWN OF HAUBSTADT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	Wastewater Bond & Interest	Wastewater Improvement Funds	Wastewater Capital Improvement	Water Cash Drawer	Water Construction Fund	Water Utility Operating	Water Consumer Deposits	Stormwater Utility Funds	Totals
Cash and investments - beginning	\$ 250,637	\$ 398,035	\$ 8,576	\$ 50	\$ 48,000	\$ 397,859	\$ 11,025	\$ 68,255	\$ 3,455,656
Receipts:									
Taxes	-	-	-	-	-	-	-	-	769,518
Licenses and permits	-	-	-	-	-	-	-	-	22,017
Intergovernmental receipts	-	-	-	-	-	-	-	-	290,887
Charges for services	-	-	-	-	-	-	-	-	37,219
Fines and forfeits	-	-	-	-	-	-	-	-	1,063
Utility fees	-	-	-	-	-	370,989	-	64,676	1,070,231
Penalties	-	-	-	-	-	1,353	-	-	8,093
Other receipts	220,815	24,000	-	-	24,000	8,107	2,510	-	1,085,144
Total receipts	<u>220,815</u>	<u>24,000</u>	<u>-</u>	<u>-</u>	<u>24,000</u>	<u>380,449</u>	<u>2,510</u>	<u>64,676</u>	<u>3,284,172</u>
Disbursements:									
Personal services	-	-	-	-	-	92,079	-	-	524,880
Supplies	-	-	-	-	-	-	-	-	30,144
Other services and charges	-	-	-	-	-	4,816	-	-	203,140
Debt service - principal and interest	219,472	-	-	-	-	-	-	-	219,472
Capital outlay	-	-	-	-	-	-	-	-	656,605
Utility operating expenses	-	-	-	-	-	216,280	-	-	467,484
Other disbursements	-	-	-	-	-	56,887	3,110	-	1,096,732
Total disbursements	<u>219,472</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>370,062</u>	<u>3,110</u>	<u>-</u>	<u>3,198,457</u>
Excess (deficiency) of receipts over disbursements	<u>1,343</u>	<u>24,000</u>	<u>-</u>	<u>-</u>	<u>24,000</u>	<u>10,387</u>	<u>(600)</u>	<u>64,676</u>	<u>85,715</u>
Cash and investments - ending	<u>\$ 251,980</u>	<u>\$ 422,035</u>	<u>\$ 8,576</u>	<u>\$ 50</u>	<u>\$ 72,000</u>	<u>\$ 408,246</u>	<u>\$ 10,425</u>	<u>\$ 132,931</u>	<u>\$ 3,541,371</u>

TOWN OF HAUBSTADT
SCHEDULE OF LEASES AND DEBT
December 31, 2016

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Haubstadt Building Corporation	building of new fire station	\$ 76,500	7/15/2011	1/15/2029
Total of annual lease payments		<u>\$ 76,500</u>		

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Wastewater: Revenue bonds	Sewer Refunding Revenue Bonds 2015	\$ 925,000	\$ 215,500
Totals		<u>\$ 925,000</u>	<u>\$ 215,500</u>

TOWN OF HAUBSTADT
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 105,000
Infrastructure	220,000
Buildings	1,213,787
Machinery, equipment, and vehicles	2,274,530
Total governmental activities	3,813,317
Wastewater:	
Land	18,563
Infrastructure	1,503,443
Buildings	267,041
Machinery, equipment, and vehicles	5,686,978
Total Wastewater	7,476,025
Water:	
Land	5,205
Infrastructure	856,056
Buildings	23,484
Machinery, equipment, and vehicles	902,595
Total Water	1,787,340
Stormwater:	
Total Stormwater	-
Total capital assets	\$ 13,076,682

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.