

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

SUPPLEMENTAL COMPLIANCE REPORT

OF

ATTICA PUBLIC LIBRARY

FOUNTAIN COUNTY, INDIANA

January 1, 2011 to December 31, 2016



**FILED**  
08/03/2017



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Norma Fink	01-01-11 to 12-31-17
Treasurer	Brad Gayler	01-01-11 to 12-31-17
President of the Board	Tom Norush Susan Stoll	01-01-11 to 12-31-12 01-01-13 to 12-31-17



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

TO: THE OFFICIALS OF THE ATTICA PUBLIC LIBRARY, FOUNTAIN COUNTY, INDIANA

This report is supplemental to our examination report of the Attica Public Library (Library), for the period from January 1, 2011 to December 31, 2016. It has been provided as a separate report so that the reader may easily identify any Examination Results and Comments that pertain to the Library. It should be read in conjunction with our Financial Statements Examination Report of the Library, which provides our opinion on the Library's financial statements. This report may be found at [www.in.gov/sboa/](http://www.in.gov/sboa/).

As authorized under Indiana Code 5-11-1, we performed procedures to determine compliance with applicable Indiana laws and uniform compliance guidelines established by the Indiana State Board of Accounts. The Examination Result and Comment contained herein describes the identified reportable instance of noncompliance found as a result of these procedures. Our tests were not designed to identify all instances of noncompliance; therefore, noncompliance may exist that is unidentified.

Any Official Response to the Examination Result and Comment, incorporated within this report, was not verified for accuracy.

*Paul D. Joyce*  
Paul D. Joyce, CPA  
State Examiner

May 18, 2017

ATTICA PUBLIC LIBRARY  
EXAMINATION RESULT AND COMMENT

**ANNUAL FINANCIAL REPORT**

The Annual Financial Reports (AFR) for the years shown below did not agree to the Library's records for the BONY Sinking Fund and the BONY Reserve Fund. These funds were omitted from the AFRs and the financial statements, which were compiled from the AFRs. The omission resulted in understatements as shown. Adjustments to the financial statements were proposed, accepted, and made by management.

Years	Fund	Beginning Balance	Receipts	Disbursements	Ending Balance
2011	BONY Sinking Fund	\$ 51,000	\$ 99,000	\$ 101,000	\$ 49,000
2011	BONY Reserve Fund	212,642	3,777	-	216,419
2012	BONY Sinking Fund	49,000	95,000	97,000	47,000
2012	BONY Reserve Fund	216,419	4,768	-	221,187
2013	BONY Sinking Fund	47,000	100,000	98,000	49,000
2013	BONY Reserve Fund	221,187	4,288	-	225,475
2014	BONY Sinking Fund	49,000	-	49,000	-
2014	BONY Reserve Fund	225,475	2,013	46,938	180,550
2015	BONY Sinking Fund	-	-	-	-
2015	BONY Reserve Fund	180,550	12	98,563	81,999
2016	BONY Sinking Fund	-	-	-	-
2016	BONY Reserve Fund	81,999	4	82,003	-

Indiana Code 5-11-1-4(a) states:

"The state examiner shall require from every municipality and every state or local governmental unit, entity, or instrumentality financial reports covering the full period of each fiscal year. These reports shall be prepared, verified, and filed with the state examiner not later than sixty (60) days after the close of each fiscal year. The reports must be in the form and content prescribed by the state examiner and filed electronically in the manner prescribed under IC 5-14-3.8-7."

ATTICA PUBLIC LIBRARY  
EXIT CONFERENCE

The contents of this report were discussed on May 18, 2017, with Norma Fink, Director; Brad Gayler, Treasurer; and Susan Stoll, President of the Board.