

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

ATTICA PUBLIC LIBRARY

FOUNTAIN COUNTY, INDIANA

January 1, 2011 to December 31, 2016



FILED
08/03/2017

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Norma Fink	01-01-11 to 12-31-17
Treasurer	Brad Gayler	01-01-11 to 12-31-17
President of the Board	Tom Norush Susan Stoll	01-01-11 to 12-31-12 01-01-13 to 12-31-17



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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE ATTICA PUBLIC LIBRARY, FOUNTAIN COUNTY, INDIANA

We have examined the accompanying financial statements of the Attica Public Library (Library), for the period of January 1, 2011 to December 31, 2016. The Library's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the Library prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2011 to December 31, 2016, referred to above do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Library.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

In our opinion, the financial statements for the period of January 1, 2011 to December 31, 2016, referred to above present the financial position and results of operations of the Library based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Library's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

May 18, 2017

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Library.
The financial statements and notes are presented as intended by the Library.

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ATTICA PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2011 and 2012

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11	Receipts	Disbursements	Cash and Investments 12-31-12
Operatng	\$ 43,605	\$ 199,108	\$ 214,393	\$ 28,320	\$ 227,472	\$ 216,487	\$ 39,305
Rainy Day	18,911	10,000	10,000	18,911	18,900	18,900	18,911
Levy Excess	758	-	596	162	2,897	-	3,059
Library Improvement Reserve	25,981	2,003	2,824	25,160	2,003	5,167	21,996
Gift	33,583	42,277	62,090	13,770	13,543	13,822	13,491
Lost Books	498	242	495	245	118	258	105
E-Rate Fund	268	1,379	1,639	8	1,191	1,199	-
BONY Sinking Fund	51,000	99,000	101,000	49,000	95,000	97,000	47,000
BONY Reserve Fund	212,642	3,777	-	216,419	4,768	-	221,187
Bond And Interest Redemption	53,176	91,803	99,000	45,979	94,443	95,000	45,422
Payroll	-	22,560	22,560	-	21,927	21,927	-
Totals	<u>\$ 440,422</u>	<u>\$ 472,149</u>	<u>\$ 514,597</u>	<u>\$ 397,974</u>	<u>\$ 482,262</u>	<u>\$ 469,760</u>	<u>\$ 410,476</u>

The notes to the financial statements are an integral part of this statement.

ATTICA PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
Operating	\$ 39,303	\$ 211,203	\$ 200,123	\$ 50,383	\$ 219,951	\$ 201,500	\$ 68,834
Rainy Day	18,911	-	-	18,911	-	6,580	12,331
Levy Excess	3,059	-	3,059	-	-	-	-
Library Improvement Reserve	21,996	2,000	5,863	18,133	3,000	6,000	15,133
Evergreen Indiana Pass Through Fund	-	3	-	3	28	31	-
Gift	13,491	13,929	19,565	7,855	6,748	6,893	7,710
Lost Books	105	155	13	247	142	34	355
E-Rate Fund	-	1,477	1,348	129	1,473	1,599	3
BONY Sinking Fund	47,000	100,000	98,000	49,000	-	49,000	-
BONY Reserve Fund	221,187	4,288	-	225,475	2,013	46,938	180,550
Bond And Interest Redemption	45,422	96,617	100,000	42,039	100,000	100,000	42,039
Payroll	-	23,363	23,363	-	22,005	22,005	-
Totals	<u>\$ 410,474</u>	<u>\$ 453,035</u>	<u>\$ 451,334</u>	<u>\$ 412,175</u>	<u>\$ 355,360</u>	<u>\$ 440,580</u>	<u>\$ 326,955</u>

The notes to the financial statements are an integral part of this statement.

ATTICA PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
Operating	\$ 68,834	\$ 194,080	\$ 213,224	\$ 49,690	\$ 228,012	\$ 213,176	\$ 64,526
Rainy Day	12,331	-	-	12,331	11,599	-	23,930
Library Improvement Reserve	15,133	3,000	5,828	12,305	3,000	1,101	14,204
Evergreen Indiana Pass Through Fund	-	18	18	-	16	16	-
Construction	-	800,000	32,655	767,345	-	517,002	250,343
Gift	7,710	5,655	6,124	7,241	4,971	5,557	6,655
Lost Books	355	57	83	329	54	44	339
E-Rate Fund	3	1,455	1,458	-	1,812	1,348	464
BONY Sinking Fund	-	-	-	-	-	-	-
BONY Reserve Fund	180,550	13	98,563	82,000	3	82,003	-
Bond And Interest Redemption	42,039	99,000	99,000	42,039	71,894	96,013	17,920
Payroll	-	22,206	22,206	-	23,205	23,205	-
Totals	<u>\$ 326,955</u>	<u>\$ 1,125,484</u>	<u>\$ 479,159</u>	<u>\$ 973,280</u>	<u>\$ 344,566</u>	<u>\$ 939,465</u>	<u>\$ 378,381</u>

The notes to the financial statements are an integral part of this statement.

ATTICA PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Library was established under the laws of the State of Indiana. The Library operates under an appointed governing board and provides culture services.

The accompanying financial statements present the financial information for the Library.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Library.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

ATTICA PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Library. It includes all expenditures for the reduction of the principal and interest of the Library's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

ATTICA PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

F. Interfund Transfers

The Library may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Library. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Library to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

ATTICA PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 5. Risk Management

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

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OTHER INFORMATION - UNEXAMINED

The Library's Annual Financial Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Library's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Library. It is presented as intended by the Library.

ATTICA PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011

	Operatng	Rainy Day	Levy Excess	Library Improvement Reserve	Gift	Lost Books
Cash and investments - beginning	\$ 43,605	\$ 18,911	\$ 758	\$ 25,981	\$ 33,583	\$ 498
Receipts:						
Taxes	102,579	-	-	-	-	-
Intergovernmental receipts	78,378	-	-	-	-	-
Charges for services	3,926	-	-	-	-	-
Fines and forfeits	3,240	-	-	-	-	-
Other receipts	10,985	10,000	-	2,003	42,277	242
Total receipts	<u>199,108</u>	<u>10,000</u>	<u>-</u>	<u>2,003</u>	<u>42,277</u>	<u>242</u>
Disbursements:						
Personal services	129,618	-	-	-	-	-
Supplies	6,742	-	-	-	5,777	-
Other services and charges	45,222	-	-	-	25,167	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	20,811	-	-	2,824	31,146	495
Other disbursements	12,000	10,000	596	-	-	-
Total disbursements	<u>214,393</u>	<u>10,000</u>	<u>596</u>	<u>2,824</u>	<u>62,090</u>	<u>495</u>
Excess (deficiency) of receipts over disbursements	<u>(15,285)</u>	<u>-</u>	<u>(596)</u>	<u>(821)</u>	<u>(19,813)</u>	<u>(253)</u>
Cash and investments - ending	<u>\$ 28,320</u>	<u>\$ 18,911</u>	<u>\$ 162</u>	<u>\$ 25,160</u>	<u>\$ 13,770</u>	<u>\$ 245</u>

ATTICA PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011
 (Continued)

	E-Rate Fund	BONY Sinking Fund	BONY Reserve Fund	Bond And Interest Redemption	Payroll	Totals
Cash and investments - beginning	\$ 268	\$ 51,000	\$ 212,642	\$ 53,176	\$ -	\$ 440,422
Receipts:						
Taxes	-	-	-	85,359	-	187,938
Intergovernmental receipts	-	-	-	6,444	-	84,822
Charges for services	-	-	-	-	-	3,926
Fines and forfeits	-	-	-	-	-	3,240
Other receipts	1,379	99,000	3,777	-	22,560	192,223
Total receipts	<u>1,379</u>	<u>99,000</u>	<u>3,777</u>	<u>91,803</u>	<u>22,560</u>	<u>472,149</u>
Disbursements:						
Personal services	-	-	-	-	-	129,618
Supplies	-	-	-	-	-	12,519
Other services and charges	1,639	-	-	-	-	72,028
Debt service - principal and interest	-	101,000	-	99,000	-	200,000
Capital outlay	-	-	-	-	-	55,276
Other disbursements	-	-	-	-	22,560	45,156
Total disbursements	<u>1,639</u>	<u>101,000</u>	<u>-</u>	<u>99,000</u>	<u>22,560</u>	<u>514,597</u>
Excess (deficiency) of receipts over disbursements	<u>(260)</u>	<u>(2,000)</u>	<u>3,777</u>	<u>(7,197)</u>	<u>-</u>	<u>(42,448)</u>
Cash and investments - ending	<u>\$ 8</u>	<u>\$ 49,000</u>	<u>\$ 216,419</u>	<u>\$ 45,979</u>	<u>\$ -</u>	<u>\$ 397,974</u>

ATTICA PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	Operatng	Rainy Day	Levy Excess	Library Improvement Reserve	Gift	Lost Books
Cash and investments - beginning	\$ 28,320	\$ 18,911	\$ 162	\$ 25,160	\$ 13,770	\$ 245
Receipts:						
Taxes	106,092	-	-	-	-	-
Intergovernmental receipts	93,777	-	2,897	-	-	-
Charges for services	3,727	-	-	-	-	-
Fines and forfeits	3,839	-	-	-	-	-
Other receipts	20,037	18,900	-	2,003	13,543	118
Total receipts	<u>227,472</u>	<u>18,900</u>	<u>2,897</u>	<u>2,003</u>	<u>13,543</u>	<u>118</u>
Disbursements:						
Personal services	128,814	-	-	-	-	-
Supplies	6,425	-	-	-	3,069	-
Other services and charges	40,438	-	-	-	7,568	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	19,640	-	-	5,167	3,185	258
Other disbursements	21,170	18,900	-	-	-	-
Total disbursements	<u>216,487</u>	<u>18,900</u>	<u>-</u>	<u>5,167</u>	<u>13,822</u>	<u>258</u>
Excess (deficiency) of receipts over disbursements	<u>10,985</u>	<u>-</u>	<u>2,897</u>	<u>(3,164)</u>	<u>(279)</u>	<u>(140)</u>
Cash and investments - ending	<u>\$ 39,305</u>	<u>\$ 18,911</u>	<u>\$ 3,059</u>	<u>\$ 21,996</u>	<u>\$ 13,491</u>	<u>\$ 105</u>

ATTICA PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	E-Rate Fund	BONY Sinking Fund	BONY Reserve Fund	Bond And Interest Redemption	Payroll	Totals
Cash and investments - beginning	\$ 8	\$ 49,000	\$ 216,419	\$ 45,979	\$ -	\$ 397,974
Receipts:						
Taxes	-	-	-	87,074	-	193,166
Intergovernmental receipts	-	-	-	7,369	-	104,043
Charges for services	-	-	-	-	-	3,727
Fines and forfeits	-	-	-	-	-	3,839
Other receipts	1,191	95,000	4,768	-	21,927	177,487
Total receipts	<u>1,191</u>	<u>95,000</u>	<u>4,768</u>	<u>94,443</u>	<u>21,927</u>	<u>482,262</u>
Disbursements:						
Personal services	-	-	-	-	-	128,814
Supplies	-	-	-	-	-	9,494
Other services and charges	1,199	-	-	-	-	49,205
Debt service - principal and interest	-	97,000	-	95,000	-	192,000
Capital outlay	-	-	-	-	-	28,250
Other disbursements	-	-	-	-	21,927	61,997
Total disbursements	<u>1,199</u>	<u>97,000</u>	<u>-</u>	<u>95,000</u>	<u>21,927</u>	<u>469,760</u>
Excess (deficiency) of receipts over disbursements	<u>(8)</u>	<u>(2,000)</u>	<u>4,768</u>	<u>(557)</u>	<u>-</u>	<u>12,502</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 47,000</u>	<u>\$ 221,187</u>	<u>\$ 45,422</u>	<u>\$ -</u>	<u>\$ 410,476</u>

ATTICA PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Operating	Rainy Day	Levy Excess	Library Improvement Reserve	Evergreen Indiana Pass Through Fund	Gift	Lost Books
Cash and investments - beginning	\$ 39,303	\$ 18,911	\$ 3,059	\$ 21,996	\$ -	\$ 13,491	\$ 105
Receipts:							
Taxes	104,348	-	-	-	-	-	-
Intergovernmental receipts	96,186	-	-	-	-	-	-
Charges for services	3,530	-	-	-	-	-	-
Fines and forfeits	3,716	-	-	-	3	-	-
Other receipts	3,423	-	-	2,000	-	13,929	155
Total receipts	<u>211,203</u>	<u>-</u>	<u>-</u>	<u>2,000</u>	<u>3</u>	<u>13,929</u>	<u>155</u>
Disbursements:							
Personal services	124,746	-	-	-	-	-	-
Supplies	5,633	-	-	-	-	2,499	-
Other services and charges	44,950	-	-	-	-	7,470	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	22,794	-	-	5,863	-	9,596	13
Other disbursements	2,000	-	3,059	-	-	-	-
Total disbursements	<u>200,123</u>	<u>-</u>	<u>3,059</u>	<u>5,863</u>	<u>-</u>	<u>19,565</u>	<u>13</u>
Excess (deficiency) of receipts over disbursements	<u>11,080</u>	<u>-</u>	<u>(3,059)</u>	<u>(3,863)</u>	<u>3</u>	<u>(5,636)</u>	<u>142</u>
Cash and investments - ending	<u>\$ 50,383</u>	<u>\$ 18,911</u>	<u>\$ -</u>	<u>\$ 18,133</u>	<u>\$ 3</u>	<u>\$ 7,855</u>	<u>\$ 247</u>

ATTICA PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	E-Rate Fund	BONY Sinking Fund	BONY Reserve Fund	Bond And Interest Redemption	Payroll	Totals
Cash and investments - beginning	\$ -	\$ 47,000	\$ 221,187	\$ 45,422	\$ -	\$ 410,474
Receipts:						
Taxes	-	-	-	88,231	-	192,579
Intergovernmental receipts	-	-	-	8,386	-	104,572
Charges for services	-	-	-	-	-	3,530
Fines and forfeits	-	-	-	-	-	3,719
Other receipts	1,477	100,000	4,288	-	23,363	148,635
Total receipts	<u>1,477</u>	<u>100,000</u>	<u>4,288</u>	<u>96,617</u>	<u>23,363</u>	<u>453,035</u>
Disbursements:						
Personal services	-	-	-	-	-	124,746
Supplies	-	-	-	-	-	8,132
Other services and charges	1,348	-	-	-	-	53,768
Debt service - principal and interest	-	98,000	-	100,000	-	198,000
Capital outlay	-	-	-	-	-	38,266
Other disbursements	-	-	-	-	23,363	28,422
Total disbursements	<u>1,348</u>	<u>98,000</u>	<u>-</u>	<u>100,000</u>	<u>23,363</u>	<u>451,334</u>
Excess (deficiency) of receipts over disbursements	<u>129</u>	<u>2,000</u>	<u>4,288</u>	<u>(3,383)</u>	<u>-</u>	<u>1,701</u>
Cash and investments - ending	<u>\$ 129</u>	<u>\$ 49,000</u>	<u>\$ 225,475</u>	<u>\$ 42,039</u>	<u>\$ -</u>	<u>\$ 412,175</u>

ATTICA PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Operating	Rainy Day	Levy Excess	Library Improvement Reserve	Evergreen Indiana Pass Through Fund	Gift	Lost Books
Cash and investments - beginning	\$ 50,383	\$ 18,911	\$ -	\$ 18,133	\$ 3	\$ 7,855	\$ 247
Receipts:							
Taxes	116,716	-	-	-	-	-	-
Intergovernmental receipts	96,166	-	-	-	-	-	-
Charges for services	3,507	-	-	-	-	-	-
Fines and forfeits	3,338	-	-	-	28	-	-
Other receipts	224	-	-	3,000	-	6,748	142
Total receipts	<u>219,951</u>	<u>-</u>	<u>-</u>	<u>3,000</u>	<u>28</u>	<u>6,748</u>	<u>142</u>
Disbursements:							
Personal services	126,880	-	-	-	-	-	-
Supplies	4,565	-	-	-	-	2,297	-
Other services and charges	44,131	6,580	-	6,000	-	3,201	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	22,924	-	-	-	-	1,395	34
Other disbursements	3,000	-	-	-	31	-	-
Total disbursements	<u>201,500</u>	<u>6,580</u>	<u>-</u>	<u>6,000</u>	<u>31</u>	<u>6,893</u>	<u>34</u>
Excess (deficiency) of receipts over disbursements	<u>18,451</u>	<u>(6,580)</u>	<u>-</u>	<u>(3,000)</u>	<u>(3)</u>	<u>(145)</u>	<u>108</u>
Cash and investments - ending	<u>\$ 68,834</u>	<u>\$ 12,331</u>	<u>\$ -</u>	<u>\$ 15,133</u>	<u>\$ -</u>	<u>\$ 7,710</u>	<u>\$ 355</u>

ATTICA PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	E-Rate Fund	BONY Sinking Fund	BONY Reserve Fund	Bond And Interest Redemption	Payroll	Totals
Cash and investments - beginning	\$ 129	\$ 49,000	\$ 225,475	\$ 42,039	\$ -	\$ 412,175
Receipts:						
Taxes	-	-	-	-	-	116,716
Intergovernmental receipts	-	-	-	-	-	96,166
Charges for services	-	-	-	-	-	3,507
Fines and forfeits	-	-	-	-	-	3,366
Other receipts	1,473	-	2,013	100,000	22,005	135,605
Total receipts	<u>1,473</u>	<u>-</u>	<u>2,013</u>	<u>100,000</u>	<u>22,005</u>	<u>355,360</u>
Disbursements:						
Personal services	-	-	-	-	-	126,880
Supplies	-	-	-	-	-	6,862
Other services and charges	1,599	-	-	-	-	61,511
Debt service - principal and interest	-	49,000	46,938	100,000	-	195,938
Capital outlay	-	-	-	-	-	24,353
Other disbursements	-	-	-	-	22,005	25,036
Total disbursements	<u>1,599</u>	<u>49,000</u>	<u>46,938</u>	<u>100,000</u>	<u>22,005</u>	<u>440,580</u>
Excess (deficiency) of receipts over disbursements	<u>(126)</u>	<u>(49,000)</u>	<u>(44,925)</u>	<u>-</u>	<u>-</u>	<u>(85,220)</u>
Cash and investments - ending	<u>\$ 3</u>	<u>\$ -</u>	<u>\$ 180,550</u>	<u>\$ 42,039</u>	<u>\$ -</u>	<u>\$ 326,955</u>

ATTICA PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Operating	Rainy Day	Library Improvement Reserve	Evergreen Indiana Pass Through Fund	Construction	Gift	Lost Books
Cash and investments - beginning	\$ 68,834	\$ 12,331	\$ 15,133	\$ -	\$ -	\$ 7,710	\$ 355
Receipts:							
Taxes	119,419	-	-	-	-	-	-
Intergovernmental receipts	68,160	-	-	-	-	-	-
Charges for services	3,474	-	-	-	-	-	-
Fines and forfeits	2,797	-	-	18	-	-	-
Other receipts	230	-	3,000	-	800,000	5,655	57
Total receipts	<u>194,080</u>	<u>-</u>	<u>3,000</u>	<u>18</u>	<u>800,000</u>	<u>5,655</u>	<u>57</u>
Disbursements:							
Personal services	128,983	-	-	-	-	-	-
Supplies	6,078	-	-	-	-	2,304	-
Other services and charges	50,233	-	1,200	-	32,655	1,747	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	24,930	-	4,628	-	-	2,073	83
Other disbursements	3,000	-	-	18	-	-	-
Total disbursements	<u>213,224</u>	<u>-</u>	<u>5,828</u>	<u>18</u>	<u>32,655</u>	<u>6,124</u>	<u>83</u>
Excess (deficiency) of receipts over disbursements	<u>(19,144)</u>	<u>-</u>	<u>(2,828)</u>	<u>-</u>	<u>767,345</u>	<u>(469)</u>	<u>(26)</u>
Cash and investments - ending	<u>\$ 49,690</u>	<u>\$ 12,331</u>	<u>\$ 12,305</u>	<u>\$ -</u>	<u>\$ 767,345</u>	<u>\$ 7,241</u>	<u>\$ 329</u>

ATTICA PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	E-Rate Fund	BONY Sinking Fund	BONY Reserve Fund	Bond And Interest Redemption	Payroll	Totals
Cash and investments - beginning	\$ 3	\$ -	\$ 180,550	\$ 42,039	\$ -	\$ 326,955
Receipts:						
Taxes	-	-	-	-	-	119,419
Intergovernmental receipts	-	-	-	-	-	68,160
Charges for services	-	-	-	-	-	3,474
Fines and forfeits	-	-	-	-	-	2,815
Other receipts	1,455	-	13	99,000	22,206	931,616
Total receipts	<u>1,455</u>	<u>-</u>	<u>13</u>	<u>99,000</u>	<u>22,206</u>	<u>1,125,484</u>
Disbursements:						
Personal services	-	-	-	-	-	128,983
Supplies	-	-	-	-	-	8,382
Other services and charges	1,458	-	-	-	-	87,293
Debt service - principal and interest	-	-	98,563	99,000	-	197,563
Capital outlay	-	-	-	-	-	31,714
Other disbursements	-	-	-	-	22,206	25,224
Total disbursements	<u>1,458</u>	<u>-</u>	<u>98,563</u>	<u>99,000</u>	<u>22,206</u>	<u>479,159</u>
Excess (deficiency) of receipts over disbursements	<u>(3)</u>	<u>-</u>	<u>(98,550)</u>	<u>-</u>	<u>-</u>	<u>646,325</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 82,000</u>	<u>\$ 42,039</u>	<u>\$ -</u>	<u>\$ 973,280</u>

ATTICA PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Operating	Rainy Day	Library Improvement Reserve	Evergreen Indiana Pass Through Fund	Construction	Gift	Lost Books
Cash and investments - beginning	\$ 49,690	\$ 12,331	\$ 12,305	\$ -	\$ 767,345	\$ 7,241	\$ 329
Receipts:							
Taxes	126,564	-	-	-	-	-	-
Intergovernmental receipts	58,411	11,599	-	-	-	-	-
Charges for services	2,987	-	-	16	-	-	-
Fines and forfeits	2,626	-	-	-	-	-	-
Other receipts	37,424	-	3,000	-	-	4,971	54
Total receipts	<u>228,012</u>	<u>11,599</u>	<u>3,000</u>	<u>16</u>	<u>-</u>	<u>4,971</u>	<u>54</u>
Disbursements:							
Personal services	130,434	-	-	-	-	-	-
Supplies	6,004	-	-	-	-	2,460	-
Other services and charges	50,424	-	-	-	514,302	1,805	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	23,314	-	1,101	-	2,700	1,292	44
Other disbursements	3,000	-	-	16	-	-	-
Total disbursements	<u>213,176</u>	<u>-</u>	<u>1,101</u>	<u>16</u>	<u>517,002</u>	<u>5,557</u>	<u>44</u>
Excess (deficiency) of receipts over disbursements	<u>14,836</u>	<u>11,599</u>	<u>1,899</u>	<u>-</u>	<u>(517,002)</u>	<u>(586)</u>	<u>10</u>
Cash and investments - ending	<u>\$ 64,526</u>	<u>\$ 23,930</u>	<u>\$ 14,204</u>	<u>\$ -</u>	<u>\$ 250,343</u>	<u>\$ 6,655</u>	<u>\$ 339</u>

ATTICA PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	E-Rate Fund	BONY Sinking Fund	BONY Reserve Fund	Bond And Interest Redemption	Payroll	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 82,000	\$ 42,039	\$ -	\$ 973,280
Receipts:						
Taxes	-	-	-	66,639	-	193,203
Intergovernmental receipts	-	-	-	5,255	-	75,265
Charges for services	-	-	-	-	-	3,003
Fines and forfeits	-	-	-	-	-	2,626
Other receipts	1,812	-	3	-	23,205	70,469
Total receipts	<u>1,812</u>	<u>-</u>	<u>3</u>	<u>71,894</u>	<u>23,205</u>	<u>344,566</u>
Disbursements:						
Personal services	-	-	-	-	-	130,434
Supplies	-	-	-	-	-	8,464
Other services and charges	1,348	-	-	-	-	567,879
Debt service - principal and interest	-	-	82,003	96,013	-	178,016
Capital outlay	-	-	-	-	-	28,451
Other disbursements	-	-	-	-	23,205	26,221
Total disbursements	<u>1,348</u>	<u>-</u>	<u>82,003</u>	<u>96,013</u>	<u>23,205</u>	<u>939,465</u>
Excess (deficiency) of receipts over disbursements	<u>464</u>	<u>-</u>	<u>(82,000)</u>	<u>(24,119)</u>	<u>-</u>	<u>(594,899)</u>
Cash and investments - ending	<u>\$ 464</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,920</u>	<u>\$ -</u>	<u>\$ 378,381</u>

ATTICA PUBLIC LIBRARY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2016

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities: General obligation bonds	Attica Public Library General Obligation Bonds of 2015	<u>\$ 725,000</u>	<u>\$ 97,132</u>

ATTICA PUBLIC LIBRARY
SCHEDULE OF CAPITAL ASSETS
December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Buildings	\$ 1,034,327
Improvements other than buildings	20,106
Machinery, equipment, and vehicles	565,715
Construction in progress	407,772
Books and other	<u>33,662</u>
Total capital assets	<u>\$ 2,061,582</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Library. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.