

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AND
FEDERAL SINGLE AUDIT REPORT
OF

INDIANAPOLIS PUBLIC SCHOOLS
MARION COUNTY, INDIANA

July 1, 2014 to June 30, 2016



FILED
07/25/2017

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-5
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statement Performed in Accordance with <i>Government Auditing Standards</i>	6-7
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	11-13
Notes to Financial Statement	14-19
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	22-59
Schedule of Leases and Debt	61
Supplemental Audit of Federal Awards:	
Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control over Compliance	64-66
Schedule of Expenditures of Federal Awards and Accompanying Notes:	
Schedule of Expenditures of Federal Awards.....	69-71
Notes to Schedule of Expenditures of Federal Awards	72
Schedule of Findings and Questioned Costs	73-85
Auditee-Prepared Documents:	
Summary Schedule of Prior Audit Findings.....	88-89
Corrective Action Plan	90-94
Other Reports.....	95

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Paul Carpenter-Wilson Weston Young	07-01-14 to 07-29-15 07-30-15 to 12-31-17
Superintendent of Schools	Dr. Lewis D. Ferebee	07-01-14 to 06-30-18
President of the School Board	Andrea Roof Diane Arnold Mary Ann Sullivan	07-01-14 to 12-31-14 01-01-15 to 12-31-15 01-01-16 to 12-31-17



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE INDIANAPOLIS PUBLIC SCHOOLS, MARION COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Indianapolis Public Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2014 to June 30, 2016, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2014 to June 30, 2016.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2014 to June 30, 2016, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the *U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated July 18, 2017, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

July 18, 2017



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

TO: THE OFFICIALS OF THE INDIANAPOLIS PUBLIC SCHOOLS, MARION COUNTY, INDIANA

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statement of the Indianapolis Public Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2014 to June 30, 2016, and the related notes to the financial statement, and have issued our report thereon dated July 18, 2017, wherein we noted the School Corporation followed accounting practices the Indiana State Board of Accounts prescribes rather than accounting principles generally accepted in the United States of America.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

Our consideration of the internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying Schedule of Findings and Questioned Costs, we identified certain deficiencies in internal control over financial reporting that we consider to be a material weakness.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School Corporation's financial statement will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies described in the accompanying Schedule of Findings and Questioned Costs as item 2016-001 to be a material weakness.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*
(Continued)

Compliance and Other Matters


As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying Schedule of Findings and Questioned Costs as item 2016-001.

Indianapolis Public Schools' Response to Findings

The School Corporation's response to the findings identified in our audit is described in the accompanying Corrective Action Plan. The School Corporation's response was not subjected to the auditing procedures applied in the audit of the financial statement and, accordingly, we express no opinion on it.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Paul D. Joyce, CPA
State Examiner

July 18, 2017

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

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INDIANAPOLIS PUBLIC SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended June 30, 2015 and 2016

	Cash and Investments 07-01-14		Other Financing Sources (Uses)		Cash and Investments 06-30-15		Other Financing Sources (Uses)		Cash and Investments 06-30-16	
	Receipts	Disbursements			Receipts	Disbursements			Receipts	Disbursements
General	\$ 64,554,500	\$ 230,162,041	\$ 230,697,694	\$ 1,176,878	\$ 65,195,725	\$ 225,309,449	\$ 238,672,897	\$ 2,816,397	\$ 54,648,674	\$ 21,760,664
Debt Service	13,664,221	40,466,141	35,936,941	(492,203)	17,701,218	39,134,016	35,074,570	-	2,760,664	1,394,603
Retirement/Severance Bond Debt Service	938,085	3,106,112	2,880,660	-	1,163,537	3,110,869	2,879,803	-	11,851,674	24,040,428
Referendum Debt Exempt Capital	13,228,143	13,089,714	16,863,500	-	9,454,357	19,907,817	17,510,500	-	4,050,216	4,690,477
Capital Projects	24,957,190	33,058,219	30,432,735	(623,684)	26,958,990	31,774,927	34,571,888	(121,601)	19,106,081	8,216,309
School Transportation	4,033,321	27,346,023	28,171,834	61,756	3,269,266	32,419,346	31,670,360	31,964	18,426	25,325
School Bus Replacement	1,992,074	10,233,420	9,658,028	-	2,567,466	9,042,249	6,919,238	-	86,372	3,069
Rainy Day	21,350,000	-	-	-	21,350,000	-	2,243,919	-	53,010	622,975
Retirement/Severance Bond	11,264,882	-	749,601	-	10,515,281	-	2,298,972	-	56,982	285,005
Construction	18,318	21	-	28	18,367	59	-	-	282,553	32,111
Construction GOB	25,176	29	-	39	25,244	81	-	-	29,821,173	1,480,905
Construction 2003 Series	877,255	1,014	-	1,346	879,615	1,534	794,777	-	3,355	(1,927,412)
Construction 2004 Series	56,430	2,823	-	90	59,343	101	56,375	-	-	26,556
Construction 2006 Series	264,225	306	-	405	264,936	560	212,486	-	-	89,996
Construction 2006B Series	1,184,491	1,326	37,326	1,785	1,150,276	3,175	530,476	-	-	(155,554)
Construction 2009 Series A	397,953	419	35,268	574	363,678	789	307,485	-	-	26,556
Construction 2009 Series B	380,948	440	-	585	381,973	1,032	98,000	-	-	8,901
Construction 2010 Series A	1,367,828	1,065	448,081	1,713	922,525	1,733	661,705	-	-	33,104
Construction 2010 Series B	31,921	38	-	49	32,008	103	-	-	-	89,996
School Lunch	30,100,209	20,738,194	21,048,832	57,776	29,847,347	21,487,796	21,517,783	3,813	-	155,554
Textbook Rental	(2,751,309)	3,334,951	2,717,886	505,859	(1,628,385)	2,244,323	1,480,905	3,355	-	26,556
Self-Insurance	1,115,965	4,005,239	4,335,821	-	785,383	19,773,914	22,486,709	-	-	8,901
Alternative Education	6,626,897	1,867,117	2,734,573	-	5,759,441	1,689,661	2,695,417	-	-	188,516
SAFE School Haven	(11,279)	11,279	20,000	-	(20,000)	39,861	20,206	-	-	2,548,174
Early Intervention Grant	-	200,000	2,858	-	197,142	186,152	194,778	-	-	324,526
Trust Funds (Limited)	2,518,343	36,880	4,142	-	2,551,081	13,472	16,379	-	-	(56,524)
Trust Funds (Endowed)	309,933	64,043	30,451	-	343,525	74,436	93,435	-	-	9,901
Sallie Mae Foundation	(56,524)	-	-	-	(56,524)	-	-	-	-	33,104
Instructional Support	19,024	-	2,400	-	16,624	-	6,723	-	-	89,996
IPS Foundation	36,032	70,666	57,280	-	49,418	-	16,314	-	-	26,556
Lilly Endowment Funds	119,747	48,190	48,829	-	119,108	(20,000)	9,112	-	-	89,996
M.A. Rooney Foundation	(25,539)	145,652	243,838	-	(123,725)	(452)	31,377	-	-	(155,554)
University of Indianapolis	35,951	-	6,806	-	29,145	-	2,589	-	-	26,556
New Teacher Project, Inc.	(199)	-	-	-	(199)	-	-	-	-	(199)
Ball State University	8,006	-	-	-	8,006	-	-	-	-	8,006
Indiana State University	1,969	-	-	-	1,969	-	-	-	-	1,969
Indiana University	72,424	24,296	53,603	-	43,117	19,449	13,542	-	-	49,024
Purdue University	825	-	-	-	825	-	-	-	-	825
Adult and Continuing Education	507	-	-	-	507	-	-	-	-	507
ABE Innovative Development	1,948	-	1,948	-	-	-	-	-	-	-
Bilingual Chess Club	200	-	-	-	200	-	-	-	-	200
Extra Curricular Funds	275,568	9,018	29,870	-	254,716	114	-	-	-	254,830
Central Indiana Community Foundation	273,284	229,442	147,903	-	354,823	181,779	72,512	-	-	464,090
Arts Council of Indianapolis	2,111	-	-	-	2,111	-	45	-	-	2,066
Dance Kaleidoscope	6,083	-	-	-	6,083	-	-	-	-	6,083

The notes to the financial statement are an integral part of this statement.

INDIANAPOLIS PUBLIC SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended June 30, 2015 and 2016
(Continued)

	Cash and Investments 07-01-14	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-15	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-16
Safe Passage Grant	1,197	-	-	-	1,197	-	-	-	1,197
Cristel Dehann Family Foundation	353	-	-	-	353	-	-	-	353
Health Foundation Family Center	(16,644)	56,095	74,054	-	(34,603)	20,808	4,399	-	(18,194)
United Way Foundation	66,365	293,959	269,999	-	90,325	452,618	346,048	-	196,895
Lumina Foundation	14,915	-	-	-	14,915	1,000	3,440	-	12,475
Reilly Foundation	15,066	-	-	-	15,066	-	-	-	15,066
School Insurance	3,000	-	-	-	3,000	-	-	-	3,000
Closed School Maintenance	553,660	-	-	-	553,660	-	-	-	553,660
Contractors Escrow	637,104	-	-	-	637,104	-	-	-	637,104
Lowe's Foundation	10,060	-	64	-	9,996	-	-	-	9,996
AllState Foundation	10,000	-	-	-	10,000	-	-	-	10,000
Miscellaneous Programs	440,618	211,901	261,346	-	391,173	452,596	388,371	-	455,398
Innovation Schools	-	-	-	-	-	218,823	707,696	-	(488,873)
IEA President's Fund	(15,748)	65,704	68,441	-	(18,485)	75,535	75,608	-	(18,558)
MIS Recycle Fund	551	-	-	-	551	-	-	-	551
Minority Awareness Summit	208	-	-	-	208	-	-	-	208
Academic Summer School Program	19,949	-	-	-	19,949	-	-	-	19,949
CPR Classes	9,382	3,782	1,939	-	11,225	3,250	762	-	13,713
Intel ISEF Middle School After	7,490	-	-	-	7,490	-	-	-	7,490
CIESC	16,778	-	-	-	16,778	-	-	-	16,778
Information Technology	89,905	-	35,737	-	54,168	-	-	-	54,168
Formative Assessment	-	-	-	-	-	64,956	141,345	-	(76,389)
Gifted and Talented	26,625	129,323	42,087	-	113,861	153,789	216,619	-	51,031
High School Graduation Coaches	(113,570)	-	-	-	(113,570)	-	-	-	(113,570)
Teacher Quality Improvement Program	2,000	-	-	-	2,000	-	-	-	2,000
Computer Consortium/Ed Tech Advance	-	-	-	-	-	-	-	-	-
Step Ahead	4,295	-	-	-	4,295	-	-	-	4,295
Drug Free Communities	(991)	18,750	23,948	-	(6,189)	18,367	15,922	-	(3,744)
Medicaid Reimbursement	16,963	(977)	-	-	15,986	60,591	-	-	76,577
Welfare Activities	(89,258)	-	(22,265)	-	(66,993)	-	-	-	(66,993)
School Logo Uniform	217	-	-	-	217	-	-	-	217
Non-English Speaking Programs	321,175	411,512	422,749	-	309,938	863,852	739,083	-	434,707
School Technology	7,445,269	1,272,703	876,763	-	7,841,209	937,000	6,783,530	-	1,994,679
Technology Plan Buddy	1,050	-	-	-	1,050	-	-	-	1,050
Performance Based Awards	-	776,429	1,011,523	-	(235,094)	603,944	412,413	-	(43,563)
Indiana School Academic Improvement Program (ISAIP)	25,669	-	174	-	25,495	-	-	-	25,495
Construction, Remodeling, and Equipping Buildings	3,408	-	-	-	3,408	-	-	-	3,408
GQE Remediation	636,419	193,784	90,118	-	740,085	-	348,229	-	391,856
Energy Grant	32,861	-	-	-	32,861	-	-	-	32,861
Expanding World Languages	1,292	-	-	-	1,292	-	-	-	1,292
Professional Development	340,668	-	34,034	-	306,634	2,329	9,542	-	299,421
Science Probe Project	429	-	-	-	429	-	429	-	-
Safe Routes to School Grant	-	-	-	-	-	4,948	4,919	-	29
Title I Non-Public	228,258	206,709	103,044	-	331,923	122,048	216,704	-	237,267
Title I Compensatory Education(a)	(1,387,721)	20,582,032	20,532,182	(61,756)	(1,399,627)	21,428,717	20,702,210	(31,964)	(705,084)
Title I Compensatory Education(b)	38,105	-	38,105	-	-	-	-	-	-

The notes to the financial statement are an integral part of this statement.

INDIANAPOLIS PUBLIC SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended June 30, 2015 and 2016
(Continued)

	Cash and Investments 07-01-14	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-15	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-16
Title I School Improvement	(5,025)	595,404	808,504	-	(218,125)	1,990,944	1,772,534	-	285
Title I Delinquent	(12,564)	67,888	62,199	-	(6,875)	6,073	137	-	(939)
Title I Comprehensive School	-	-	-	-	-	-	6,930	-	(6,930)
Title I SI Turn Around Grant	(259,206)	2,600,788	2,398,182	-	(56,600)	669,477	614,442	-	(1,565)
Innovative Education Program Strategies Title V (Part A)	(2,567)	-	(2,567)	-	-	-	-	-	-
ECIA Title I Migrant	(208)	-	(208)	-	-	-	-	-	-
Refugee Child Assistance	-	6,450	9,580	-	(3,130)	28,440	25,310	-	-
Stewart Homeless Assistance Act	3,233	66,706	65,887	-	4,052	67,500	67,388	-	4,164
Special Education	(626,637)	9,221,529	9,443,978	-	(849,086)	8,375,281	8,686,212	-	(1,160,017)
Special Education (b)	-	-	-	-	-	-	-	-	-
Special Education Part B Discretionary	(34,389)	-	(34,389)	-	-	-	-	-	-
(IDEA, Part B) LEA Capacity Building (Sliver) Grants	(2,340)	(16,968)	(19,308)	-	-	-	-	-	-
Special Education Technical Assistance	-	64,572	65,092	-	(520)	138,948	138,428	-	-
IDEA	(4,984)	-	(4,984)	-	-	-	-	-	-
Preschool Handicap	(20,746)	294,948	304,924	-	(30,722)	261,605	248,258	-	(17,375)
Adult Basic Education	(182,409)	209,360	22,529	-	4,422	-	-	-	4,422
Adult Basic Civics Education	2,937	-	2,937	-	-	-	-	-	-
Adult ESL Outreach	(1,208)	-	(1,208)	-	-	-	-	-	-
Impact Adult Basic Education	40,791	-	40,791	-	-	-	-	-	-
IPIC - Adult Basic Education	1,179	-	1,243	-	(64)	-	-	-	(64)
Drug Free Schools	(280)	-	(280)	-	-	-	-	-	-
Carol M White Physical Education	12,342	-	-	-	12,342	-	-	-	12,342
Project Peace	(12,244)	-	-	-	(12,244)	-	-	-	(12,244)
Impact Aid	113,223	-	176	-	113,047	1,118	137	-	114,028
Magnet Funds	4,037	-	-	-	4,037	-	-	-	4,037
Emergency Response Planning	8,287	-	-	-	8,287	-	-	-	8,287
Vocational and Technology Board Grants	(51,742)	845,459	905,888	-	(112,171)	986,487	918,172	-	(43,856)
Workforce Development School to Work	35,225	-	-	-	35,225	-	(190)	-	35,415
CTE Vocational Education	-	-	-	-	-	-	-	-	-
Medicaid Reimbursement - Federal	673,121	563,272	711,894	-	524,499	612,913	628,421	-	508,991
21st Century Learning Center	1,124	-	-	-	1,124	-	-	-	1,124
Challenge Grant for Technology (Dir USDOE)	3,851	-	3,851	-	-	-	-	-	-
Improving Teacher Quality, No Child Left, Title II, Part A	(96,655)	2,827,173	3,021,746	-	(291,228)	2,684,498	2,729,223	-	(335,953)
ITQ, Enhanced Education Through Technology, Title II, Part D	8,348	-	40	-	8,308	-	-	-	8,308
Title III - English Proficiency Migrant	(31,761)	429,912	453,507	-	(55,356)	682,074	671,247	-	(44,529)
Title II Part B Math and Science Partnership	-	-	-	-	-	-	-	-	-
Teaching American History	(4,485)	-	-	-	(4,485)	-	(4,485)	-	-
Reading First, No Child Left Behind	13,389	-	13,389	-	-	-	-	-	-
Schools Taking Action with Results	-	-	-	-	-	-	-	-	-
Payroll Clearing Funds	7,082,540	131,178,210	133,442,184	-	4,818,566	111,652,453	108,723,440	-	7,747,579
Warehouse Clearing Funds	3,163,720	3,020,487	2,932,842	-	3,251,365	2,329,749	2,084,091	-	3,497,023
Investment Clearing Fund	-	-	-	-	-	-	-	-	-
Totals	<u>\$ 218,482,406</u>	<u>\$ 564,451,014</u>	<u>\$ 565,911,169</u>	<u>\$ 631,240</u>	<u>\$ 217,653,491</u>	<u>\$ 562,371,076</u>	<u>\$ 581,588,241</u>	<u>\$ 2,701,964</u>	<u>\$ 201,138,290</u>

The notes to the financial statement are an integral part of this statement.

INDIANAPOLIS PUBLIC SCHOOLS
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

In 2014, state legislators approved a law that enabled school districts across the state with the authority to create Innovation Network Schools. These schools are able to operate with the authority to make decisions about all aspects of their school—both academic and operational—and are held accountable by the school district for agreed upon student outcomes. The purpose of innovation schools is to allow our district—and schools within our district—the additional flexibility to make decisions based on the specific needs of a school's student body.

In IPS, there are four pathways a school may take to become an innovation school:

1. launch as a new innovation school
2. launch as an innovation charter school
3. restart an existing chronically underperforming school as an innovation school
4. convert an existing high-performing school as an innovation school

Innovation network schools are an important part of our mission of ensuring an excellent school in every neighborhood.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

INDIANAPOLIS PUBLIC SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, contracted services, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

INDIANAPOLIS PUBLIC SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to April 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

INDIANAPOLIS PUBLIC SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

INDIANAPOLIS PUBLIC SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 286-3544

Funding Policy and Annual Pension Cost

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

Note 7. Negative Receipts and Disbursements

The financial statement contains some receipts and/or disbursements which appear as negative entries. This is a result of a combination of adjusting entries. Some adjusting entries were made for the correction of errors from prior periods. The errors made in the prior period were corrected by reversing the original entry. Since the original entry and the correction were made in separate periods, a negative receipt/disbursement was shown in the current period.

INDIANAPOLIS PUBLIC SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. For most funds this is a result of the funds being set up for reimbursable grants with the reimbursement for expenditures made by the School Corporation not received by June 30. Additionally, over a period of years, the Textbook Rental fund has not received enough support to fund spending needs. A plan to resolve the issue was implemented during FY 2016-2017, which includes billing of approved textbook rental rates for all in-LEA IPS schools, collection of delinquent textbook rental fees, and financing of textbook adoptions to better align textbook rental cash inflows with textbook financing cash outflows.

Note 9. Holding Corporation

The School Corporation has entered into a capital lease with IPS Multi-School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related party of the School Corporation. Lease payments during the years 2015 and 2016 totaled \$52,075,000 and \$52,126,500, respectively.

Note 10. Subsequent Events

The School Corporation refinanced First Mortgage Refunding Bonds Series 2007 by issuing First Mortgage Refunding Bonds 2016B in 2016. The School Corporation's financial obligation over the lifetime of the lease will total \$172,971,000.

Note 11. Innovation Schools

Beginning July 1, 2015, as authorized by state statute, the School Corporation has entered into agreements with school management teams to reconstitute and operate eligible schools as an Innovation Network School or an Innovation Network Charter School. The school management teams operate as independent contractors to the School Corporation to provide instruction and education services as outlined in the respective agreements. Eligible funds are received and reported as revenue by the School Corporation and disbursed pursuant to an agreement with the independent contractor. The disbursements are categorized as part of "Instruction Disbursements".

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OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

INDIANAPOLIS PUBLIC SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015

	General	Debt Service	Retirement/ Severance Bond Debt Service	Referendum Debt Exempt Capital	Capital Projects	School Transportation	School Bus Replacement	Rainy Day
Cash and investments - beginning	\$ 64,554,500	\$ 13,664,221	\$ 938,085	\$ 13,228,143	\$ 24,957,190	\$ 4,033,321	\$ 1,992,074	\$ 21,350,000
Receipts:								
Local sources	3,085,769	40,466,141	3,106,112	13,089,714	33,037,494	27,317,448	10,233,420	-
State sources	226,467,880	-	-	-	-	-	-	-
Federal sources	419,454	-	-	-	-	-	-	-
Other receipts	188,938	-	-	-	20,725	28,575	-	-
Total receipts	230,162,041	40,466,141	3,106,112	13,089,714	33,058,219	27,346,023	10,233,420	-
Disbursements:								
Instruction	153,607,530	-	-	-	-	-	-	-
Support services	74,423,999	-	-	-	21,519,582	28,171,834	9,658,028	-
Noninstructional services	2,662,522	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	8,913,153	-	-	-
Debt services	3,643	35,936,941	2,880,660	16,863,500	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	230,697,694	35,936,941	2,880,660	16,863,500	30,432,735	28,171,834	9,658,028	-
Excess (deficiency) of receipts over disbursements	(535,653)	4,529,200	225,452	(3,773,786)	2,625,484	(825,811)	575,392	-
Other financing sources (uses):								
Sale of capital assets	567,692	-	-	-	37,816	-	-	-
Transfers in	661,500	-	-	-	-	61,756	-	-
Transfers out	(52,314)	(492,203)	-	-	(661,500)	-	-	-
Total other financing sources (uses)	1,176,878	(492,203)	-	-	(623,684)	61,756	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	641,225	4,036,997	225,452	(3,773,786)	2,001,800	(764,055)	575,392	-
Cash and investments - ending	\$ 65,195,725	\$ 17,701,218	\$ 1,163,537	\$ 9,454,357	\$ 26,958,990	\$ 3,269,266	\$ 2,567,466	\$ 21,350,000

INDIANAPOLIS PUBLIC SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015
 (Continued)

	Retirement/ Severance Bond	Construction	Construction GOB	Construction 2003 Series	Construction 2004 Series	Construction 2006 Series	Construction 2006B Series
Cash and investments - beginning	\$ 11,264,882	\$ 18,318	\$ 25,176	\$ 877,255	\$ 56,430	\$ 264,225	\$ 1,184,491
Receipts:							
Local sources	-	21	29	1,014	68	306	1,326
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	2,755	-	-
Total receipts	-	21	29	1,014	2,823	306	1,326
Disbursements:							
Instruction	579,013	-	-	-	-	-	-
Support services	170,588	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	37,326
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	749,601	-	-	-	-	-	37,326
Excess (deficiency) of receipts over disbursements	(749,601)	21	29	1,014	2,823	306	(36,000)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	28	39	1,346	90	405	1,785
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	28	39	1,346	90	405	1,785
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(749,601)	49	68	2,360	2,913	711	(34,215)
Cash and investments - ending	\$ 10,515,281	\$ 18,367	\$ 25,244	\$ 879,615	\$ 59,343	\$ 264,936	\$ 1,150,276

INDIANAPOLIS PUBLIC SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015
 (Continued)

	Construction 2009 Series A	Construction 2009 Series B	Construction 2010 Series A	Construction 2010 Series B	School Lunch	Textbook Rental	Self- Insurance
Cash and investments - beginning	\$ 397,953	\$ 380,948	\$ 1,367,828	\$ 31,921	\$ 30,100,209	\$ (2,751,309)	\$ 1,115,965
Receipts:							
Local sources	419	440	1,065	38	367,721	1,581,736	4,005,239
State sources	-	-	-	-	48,556	1,753,210	-
Federal sources	-	-	-	-	20,297,267	-	-
Other receipts	-	-	-	-	24,650	5	-
Total receipts	419	440	1,065	38	20,738,194	3,334,951	4,005,239
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	1,148,051	1,143,940	337,279
Noninstructional services	-	-	-	-	18,160,133	-	-
Facilities acquisition and construction	35,268	-	448,081	-	326,623	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	1,414,025	1,573,946	3,998,542
Total disbursements	35,268	-	448,081	-	21,048,832	2,717,886	4,335,821
Excess (deficiency) of receipts over disbursements	(34,849)	440	(447,016)	38	(310,638)	617,065	(330,582)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	12,076	13,656	-
Transfers in	574	585	1,713	49	45,700	492,203	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	574	585	1,713	49	57,776	505,859	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(34,275)	1,025	(445,303)	87	(252,862)	1,122,924	(330,582)
Cash and investments - ending	\$ 363,678	\$ 381,973	\$ 922,525	\$ 32,008	\$ 29,847,347	\$ (1,628,385)	\$ 785,383

INDIANAPOLIS PUBLIC SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015
 (Continued)

	Alternative Education	SAFE School Haven	Early Intervention Grant	Trust Funds (Limited)	Trust Funds (Endowed)	Sallie Mae Foundation	Instructional Support
Cash and investments - beginning	\$ 6,626,897	\$ (11,279)	\$ -	\$ 2,518,343	\$ 309,933	\$ (56,524)	\$ 19,024
Receipts:							
Local sources	-	-	-	35,350	60,043	-	-
State sources	1,867,117	11,279	200,000	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	1,530	4,000	-	-
Total receipts	<u>1,867,117</u>	<u>11,279</u>	<u>200,000</u>	<u>36,880</u>	<u>64,043</u>	<u>-</u>	<u>-</u>
Disbursements:							
Instruction	2,687,302	20,000	-	-	-	-	-
Support services	41,019	-	2,858	-	-	-	2,400
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	6,252	-	-	4,142	30,451	-	-
Total disbursements	<u>2,734,573</u>	<u>20,000</u>	<u>2,858</u>	<u>4,142</u>	<u>30,451</u>	<u>-</u>	<u>2,400</u>
Excess (deficiency) of receipts over disbursements	<u>(867,456)</u>	<u>(8,721)</u>	<u>197,142</u>	<u>32,738</u>	<u>33,592</u>	<u>-</u>	<u>(2,400)</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(867,456)</u>	<u>(8,721)</u>	<u>197,142</u>	<u>32,738</u>	<u>33,592</u>	<u>-</u>	<u>(2,400)</u>
Cash and investments - ending	<u>\$ 5,759,441</u>	<u>\$ (20,000)</u>	<u>\$ 197,142</u>	<u>\$ 2,551,081</u>	<u>\$ 343,525</u>	<u>\$ (56,524)</u>	<u>\$ 16,624</u>

INDIANAPOLIS PUBLIC SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015
 (Continued)

	IPS Foundation	Lilly Endowment Funds	M.A. Rooney Foundation	University of Indianapolis	New Teacher Project, Inc.	Ball State University	Indiana State University
Cash and investments - beginning	\$ 36,032	\$ 119,747	\$ (25,539)	\$ 35,951	\$ (199)	\$ 8,006	\$ 1,969
Receipts:							
Local sources	70,666	48,190	145,652	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>70,666</u>	<u>48,190</u>	<u>145,652</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:							
Instruction	57,136	45,135	243,838	-	-	-	-
Support services	144	3,694	-	6,806	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>57,280</u>	<u>48,829</u>	<u>243,838</u>	<u>6,806</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>13,386</u>	<u>(639)</u>	<u>(98,186)</u>	<u>(6,806)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>13,386</u>	<u>(639)</u>	<u>(98,186)</u>	<u>(6,806)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 49,418</u>	<u>\$ 119,108</u>	<u>\$ (123,725)</u>	<u>\$ 29,145</u>	<u>\$ (199)</u>	<u>\$ 8,006</u>	<u>\$ 1,969</u>

INDIANAPOLIS PUBLIC SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015
 (Continued)

	Indiana University	Purdue University	Adult and Continuing Education	ABE Innovative Development	Bilingual Chess Club	Extra Curricular Funds	Central Indiana Community Foundation
Cash and investments - beginning	\$ 72,424	\$ 825	\$ 507	\$ 1,948	\$ 200	\$ 275,568	\$ 273,284
Receipts:							
Local sources	24,296	-	-	-	-	9,001	229,442
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	17	-
Total receipts	<u>24,296</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,018</u>	<u>229,442</u>
Disbursements:							
Instruction	46,296	-	-	1,948	-	3,970	144,218
Support services	7,307	-	-	-	-	-	3,685
Noninstructional services	-	-	-	-	-	25,900	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>53,603</u>	<u>-</u>	<u>-</u>	<u>1,948</u>	<u>-</u>	<u>29,870</u>	<u>147,903</u>
Excess (deficiency) of receipts over disbursements	<u>(29,307)</u>	<u>-</u>	<u>-</u>	<u>(1,948)</u>	<u>-</u>	<u>(20,852)</u>	<u>81,539</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(29,307)</u>	<u>-</u>	<u>-</u>	<u>(1,948)</u>	<u>-</u>	<u>(20,852)</u>	<u>81,539</u>
Cash and investments - ending	<u>\$ 43,117</u>	<u>\$ 825</u>	<u>\$ 507</u>	<u>\$ -</u>	<u>\$ 200</u>	<u>\$ 254,716</u>	<u>\$ 354,823</u>

INDIANAPOLIS PUBLIC SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015
 (Continued)

	Arts Council of Indianapolis	Dance Kaleidoscope	Safe Passage Grant	Cristel Dehann Family Foundation	Health Foundation Family Center	United Way Foundation	Lumina Foundation
Cash and investments - beginning	\$ 2,111	\$ 6,083	\$ 1,197	\$ 353	\$ (16,644)	\$ 66,365	\$ 14,915
Receipts:							
Local sources	-	-	-	-	56,095	293,959	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	56,095	293,959	-
Disbursements:							
Instruction	-	-	-	-	-	212,513	-
Support services	-	-	-	-	74,054	57,486	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	74,054	269,999	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	(17,959)	23,960	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	(17,959)	23,960	-
Cash and investments - ending	<u>\$ 2,111</u>	<u>\$ 6,083</u>	<u>\$ 1,197</u>	<u>\$ 353</u>	<u>\$ (34,603)</u>	<u>\$ 90,325</u>	<u>\$ 14,915</u>

INDIANAPOLIS PUBLIC SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015
 (Continued)

	Reilly Foundation	School Insurance	Closed School Maintenance	Contractors Escrow	Lowe's Foundation	AllState Foundation	Miscellaneous Programs
Cash and investments - beginning	\$ 15,066	\$ 3,000	\$ 553,660	\$ 637,104	\$ 10,060	\$ 10,000	\$ 440,618
Receipts:							
Local sources	-	-	-	-	-	-	211,901
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	211,901
Disbursements:							
Instruction	-	-	-	-	-	-	186,597
Support services	-	-	-	-	64	-	74,683
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	66
Total disbursements	-	-	-	-	64	-	261,346
Excess (deficiency) of receipts over disbursements	-	-	-	-	(64)	-	(49,445)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	(64)	-	(49,445)
Cash and investments - ending	<u>\$ 15,066</u>	<u>\$ 3,000</u>	<u>\$ 553,660</u>	<u>\$ 637,104</u>	<u>\$ 9,996</u>	<u>\$ 10,000</u>	<u>\$ 391,173</u>

INDIANAPOLIS PUBLIC SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015
 (Continued)

	Innovation Schools	IEA President's Fund	MIS Recycle Fund	Minority Awareness Summitt	Academic Summer School Program	CPR Classes	Intel ISEF Middle School After
Cash and investments - beginning	\$ -	\$ (15,748)	\$ 551	\$ 208	\$ 19,949	\$ 9,382	\$ 7,490
Receipts:							
Local sources	-	65,704	-	-	-	3,782	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	65,704	-	-	-	3,782	-
Disbursements:							
Instruction	-	-	-	-	-	1,939	-
Support services	-	68,441	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	68,441	-	-	-	1,939	-
Excess (deficiency) of receipts over disbursements	-	(2,737)	-	-	-	1,843	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(2,737)	-	-	-	1,843	-
Cash and investments - ending	\$ -	\$ (18,485)	\$ 551	\$ 208	\$ 19,949	\$ 11,225	\$ 7,490

INDIANAPOLIS PUBLIC SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015
 (Continued)

	CIESC	Information Technology	Formative Assessment	Gifted and Talented	High School Graduation Coaches	Teacher Quality Improvement Program	Computer Consortium/ Ed Tech Advance
Cash and investments - beginning	\$ 16,778	\$ 89,905	\$ -	\$ 26,625	\$ (113,570)	\$ 2,000	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
State sources	-	-	-	129,323	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	129,323	-	-	-
Disbursements:							
Instruction	-	-	-	39,920	-	-	-
Support services	-	35,737	-	2,167	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	35,737	-	42,087	-	-	-
Excess (deficiency) of receipts over disbursements	-	(35,737)	-	87,236	-	-	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(35,737)	-	87,236	-	-	-
Cash and investments - ending	\$ 16,778	\$ 54,168	\$ -	\$ 113,861	\$ (113,570)	\$ 2,000	\$ -

INDIANAPOLIS PUBLIC SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015
 (Continued)

	Step Ahead	Drug Free Communities	Medicaid Reimbursement	Welfare Activities	School Logo Uniform	Non-English Speaking Programs	School Technology
Cash and investments - beginning	\$ 4,295	\$ (991)	\$ 16,963	\$ (89,258)	\$ 217	\$ 321,175	\$ 7,445,269
Receipts:							
Local sources	-	18,750	-	-	-	-	-
State sources	-	-	(977)	-	-	411,512	1,272,703
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	18,750	(977)	-	-	411,512	1,272,703
Disbursements:							
Instruction	-	23,948	-	-	-	368,244	-
Support services	-	-	-	(22,265)	-	50,952	876,763
Noninstructional services	-	-	-	-	-	1,245	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	2,308	-
Total disbursements	-	23,948	-	(22,265)	-	422,749	876,763
Excess (deficiency) of receipts over disbursements	-	(5,198)	(977)	22,265	-	(11,237)	395,940
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(5,198)	(977)	22,265	-	(11,237)	395,940
Cash and investments - ending	<u>\$ 4,295</u>	<u>\$ (6,189)</u>	<u>\$ 15,986</u>	<u>\$ (66,993)</u>	<u>\$ 217</u>	<u>\$ 309,938</u>	<u>\$ 7,841,209</u>

INDIANAPOLIS PUBLIC SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015
 (Continued)

	Technology Plan Buddy	Performance Based Awards	Indiana School Academic Improvement Program (ISAIP)	Construction, Remodeling, and Equipping Buildings	GQE Remediation	Energy Grant	Expanding World Languages
Cash and investments - beginning	\$ 1,050	\$ -	\$ 25,669	\$ 3,408	\$ 636,419	\$ 32,861	\$ 1,292
Receipts:							
Local sources	-	-	-	-	-	-	-
State sources	-	776,429	-	-	193,784	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	776,429	-	-	193,784	-	-
Disbursements:							
Instruction	-	1,011,523	-	-	88,169	-	-
Support services	-	-	174	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	1,949	-	-
Total disbursements	-	1,011,523	174	-	90,118	-	-
Excess (deficiency) of receipts over disbursements	-	(235,094)	(174)	-	103,666	-	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(235,094)	(174)	-	103,666	-	-
Cash and investments - ending	<u>\$ 1,050</u>	<u>\$ (235,094)</u>	<u>\$ 25,495</u>	<u>\$ 3,408</u>	<u>\$ 740,085</u>	<u>\$ 32,861</u>	<u>\$ 1,292</u>

INDIANAPOLIS PUBLIC SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015
 (Continued)

	Professional Development	Science Probe Project	Safe Routes to School Grant	Title I Non-Public	Title I Compensatory Education(a)	Title I Compensatory Education(b)	Title I School Improvement
Cash and investments - beginning	\$ 340,668	\$ 429	\$ -	\$ 228,258	\$ (1,387,721)	\$ 38,105	\$ (5,025)
Receipts:							
Local sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	206,709	20,582,032	-	595,404
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	206,709	20,582,032	-	595,404
Disbursements:							
Instruction	-	-	-	-	10,042,155	38,984	230,740
Support services	34,034	-	-	4,214	6,698,837	(879)	577,764
Noninstructional services	-	-	-	98,830	3,394,445	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	396,745	-	-
Total disbursements	34,034	-	-	103,044	20,532,182	38,105	808,504
Excess (deficiency) of receipts over disbursements	(34,034)	-	-	103,665	49,850	(38,105)	(213,100)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(61,756)	-	-
Total other financing sources (uses)	-	-	-	-	(61,756)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(34,034)	-	-	103,665	(11,906)	(38,105)	(213,100)
Cash and investments - ending	<u>\$ 306,634</u>	<u>\$ 429</u>	<u>\$ -</u>	<u>\$ 331,923</u>	<u>\$ (1,399,627)</u>	<u>\$ -</u>	<u>\$ (218,125)</u>

INDIANAPOLIS PUBLIC SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015
 (Continued)

	Titel I Delinquent	Title I Comprehensive School	Title I SI Turn Around Grant	Innovative Education Program Strategies Title V (Part A)	ECIA Title I Migrant	Refugee Child Assistance	Stewart Homeless Assistance Act
Cash and investments - beginning	\$ (12,564)	\$ -	\$ (259,206)	\$ (2,567)	\$ (208)	\$ -	\$ 3,233
Receipts:							
Local sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	67,888	-	2,600,788	-	-	6,450	66,706
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>67,888</u>	<u>-</u>	<u>2,600,788</u>	<u>-</u>	<u>-</u>	<u>6,450</u>	<u>66,706</u>
Disbursements:							
Instruction	60,854	-	905,141	-	(208)	6,167	-
Support services	-	-	1,454,103	(2,567)	-	3,226	-
Noninstructional services	-	-	11,908	-	-	187	64,996
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	1,345	-	27,030	-	-	-	891
Total disbursements	<u>62,199</u>	<u>-</u>	<u>2,398,182</u>	<u>(2,567)</u>	<u>(208)</u>	<u>9,580</u>	<u>65,887</u>
Excess (deficiency) of receipts over disbursements	<u>5,689</u>	<u>-</u>	<u>202,606</u>	<u>2,567</u>	<u>208</u>	<u>(3,130)</u>	<u>819</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>5,689</u>	<u>-</u>	<u>202,606</u>	<u>2,567</u>	<u>208</u>	<u>(3,130)</u>	<u>819</u>
Cash and investments - ending	<u>\$ (6,875)</u>	<u>\$ -</u>	<u>\$ (56,600)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,130)</u>	<u>\$ 4,052</u>

INDIANAPOLIS PUBLIC SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015
 (Continued)

	Special Education	Special Education(b)	Special Education Part B Discretionary	(IDEA, Part B) LEA Capacity Building (Sliver) Grants	Special Education Technical Assistance	IDEA	Preschool Handicap
Cash and investments - beginning	\$ (626,637)	\$ -	\$ (34,389)	\$ (2,340)	\$ -	\$ (4,984)	\$ (20,746)
Receipts:							
Local sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	9,221,529	-	-	(16,968)	64,572	-	294,948
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>9,221,529</u>	<u>-</u>	<u>-</u>	<u>(16,968)</u>	<u>64,572</u>	<u>-</u>	<u>294,948</u>
Disbursements:							
Instruction	4,359,760	-	-	(15,866)	49,732	-	302,867
Support services	2,578,120	-	(34,389)	(3,442)	15,360	(4,984)	-
Noninstructional services	2,275,268	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	230,830	-	-	-	-	-	2,057
Total disbursements	<u>9,443,978</u>	<u>-</u>	<u>(34,389)</u>	<u>(19,308)</u>	<u>65,092</u>	<u>(4,984)</u>	<u>304,924</u>
Excess (deficiency) of receipts over disbursements	<u>(222,449)</u>	<u>-</u>	<u>34,389</u>	<u>2,340</u>	<u>(520)</u>	<u>4,984</u>	<u>(9,976)</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(222,449)</u>	<u>-</u>	<u>34,389</u>	<u>2,340</u>	<u>(520)</u>	<u>4,984</u>	<u>(9,976)</u>
Cash and investments - ending	<u>\$ (849,086)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (520)</u>	<u>\$ -</u>	<u>\$ (30,722)</u>

INDIANAPOLIS PUBLIC SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015
 (Continued)

	Adult Basic Education	Adult Basic Civics Education	Adult ESL Outreach	Impact Adult Basic Education	IPIC - Adult Basic Education	Drug Free Schools	Carol M White Physical Education
Cash and investments - beginning	\$ (182,409)	\$ 2,937	\$ (1,208)	\$ 40,791	\$ 1,179	\$ (280)	\$ 12,342
Receipts:							
Local sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	209,360	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>209,360</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:							
Instruction	22,529	2,937	(1,208)	40,791	1,243	(259)	-
Support services	-	-	-	-	-	(21)	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>22,529</u>	<u>2,937</u>	<u>(1,208)</u>	<u>40,791</u>	<u>1,243</u>	<u>(280)</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>186,831</u>	<u>(2,937)</u>	<u>1,208</u>	<u>(40,791)</u>	<u>(1,243)</u>	<u>280</u>	<u>-</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>186,831</u>	<u>(2,937)</u>	<u>1,208</u>	<u>(40,791)</u>	<u>(1,243)</u>	<u>280</u>	<u>-</u>
Cash and investments - ending	<u>\$ 4,422</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (64)</u>	<u>\$ -</u>	<u>\$ 12,342</u>

INDIANAPOLIS PUBLIC SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015
 (Continued)

	Project Peace	Impact Aid	Magnet Funds	Emergency Response Planning	Vocational and Technology Board Grants	Workforce Development School to Work	CTE Vocational Education
Cash and investments - beginning	\$ (12,244)	\$ 113,223	\$ 4,037	\$ 8,287	\$ (51,742)	\$ 35,225	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
State sources	-	-	-	-	845,459	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	845,459	-	-
Disbursements:							
Instruction	-	-	-	-	890,781	-	-
Support services	-	176	-	-	3,733	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	11,374	-	-
Total disbursements	-	176	-	-	905,888	-	-
Excess (deficiency) of receipts over disbursements	-	(176)	-	-	(60,429)	-	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(176)	-	-	(60,429)	-	-
Cash and investments - ending	<u>\$ (12,244)</u>	<u>\$ 113,047</u>	<u>\$ 4,037</u>	<u>\$ 8,287</u>	<u>\$ (112,171)</u>	<u>\$ 35,225</u>	<u>\$ -</u>

INDIANAPOLIS PUBLIC SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015
 (Continued)

	Medicaid Reimbursement - Federal	21st Century Learning Center	Challenge Grant for Technology (Dir USDOE)	Improving Teacher Quality, No Child Left, Title II, Part A	ITQ, Enhanced Education Through Technology, Title II, Part D	Title III - English Proficiency Migrant	Title II Part B Math and Science Partnership
Cash and investments - beginning	\$ 673,121	\$ 1,124	\$ 3,851	\$ (96,655)	\$ 8,348	\$ (31,761)	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	563,272	-	-	2,827,173	-	429,912	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>563,272</u>	<u>-</u>	<u>-</u>	<u>2,827,173</u>	<u>-</u>	<u>429,912</u>	<u>-</u>
Disbursements:							
Instruction	685,644	-	-	27,118	-	345,280	-
Support services	26,250	-	3,851	2,540,939	40	68,845	-
Noninstructional services	-	-	-	418,473	-	34,027	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	35,216	-	5,355	-
Total disbursements	<u>711,894</u>	<u>-</u>	<u>3,851</u>	<u>3,021,746</u>	<u>40</u>	<u>453,507</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(148,622)</u>	<u>-</u>	<u>(3,851)</u>	<u>(194,573)</u>	<u>(40)</u>	<u>(23,595)</u>	<u>-</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(148,622)</u>	<u>-</u>	<u>(3,851)</u>	<u>(194,573)</u>	<u>(40)</u>	<u>(23,595)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 524,499</u>	<u>\$ 1,124</u>	<u>\$ -</u>	<u>\$ (291,228)</u>	<u>\$ 8,308</u>	<u>\$ (55,356)</u>	<u>\$ -</u>

INDIANAPOLIS PUBLIC SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2015
 (Continued)

	Teaching American History	Reading First, No Child Left Behind	Schools Taking Action with Results	Payroll Clearing Funds	Warehouse Clearing Funds	Investment Clearing Fund	Totals
Cash and investments - beginning	\$ (4,485)	\$ 13,389	\$ -	\$ 7,082,540	\$ 3,163,720	\$ -	\$ 218,482,406
Receipts:							
Local sources	-	-	-	-	-	-	137,568,351
State sources	-	-	-	-	-	-	233,976,275
Federal sources	-	-	-	-	-	-	58,436,496
Other receipts	-	-	-	131,178,210	3,020,487	-	134,469,892
Total receipts	-	-	-	131,178,210	3,020,487	-	564,451,014
Disbursements:							
Instruction	-	-	-	-	-	-	177,364,421
Support services	-	13,389	-	-	-	-	151,836,069
Noninstructional services	-	-	-	-	-	-	27,147,934
Facilities acquisition and construction	-	-	-	-	-	-	9,760,451
Debt services	-	-	-	-	-	-	55,684,744
Nonprogrammed charges	-	-	-	133,442,184	2,932,842	-	144,117,550
Total disbursements	-	13,389	-	133,442,184	2,932,842	-	565,911,169
Excess (deficiency) of receipts over disbursements	-	(13,389)	-	(2,263,974)	87,645	-	(1,460,155)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	631,240
Transfers in	-	-	-	-	-	12,635,669	13,903,442
Transfers out	-	-	-	-	-	(12,635,669)	(13,903,442)
Total other financing sources (uses)	-	-	-	-	-	-	631,240
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(13,389)	-	(2,263,974)	87,645	-	(828,915)
Cash and investments - ending	<u>\$ (4,485)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,818,566</u>	<u>\$ 3,251,365</u>	<u>\$ -</u>	<u>\$ 217,653,491</u>

INDIANAPOLIS PUBLIC SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2016

	General	Debt Service	Retirement/ Severance Bond Debt Service	Referendum Debt Exempt Capital	Capital Projects	School Transportation	School Bus Replacement	Rainy Day
Cash and investments - beginning	\$ 65,195,725	\$ 17,701,218	\$ 1,163,537	\$ 9,454,357	\$ 26,958,990	\$ 3,269,266	\$ 2,567,466	\$ 21,350,000
Receipts:								
Local sources	3,759,180	39,134,016	3,110,869	19,907,817	31,753,902	32,415,152	9,042,249	-
State sources	220,946,195	-	-	-	-	-	-	-
Federal sources	431,431	-	-	-	-	-	-	-
Other receipts	172,643	-	-	-	21,025	4,194	-	-
Total receipts	<u>225,309,449</u>	<u>39,134,016</u>	<u>3,110,869</u>	<u>19,907,817</u>	<u>31,774,927</u>	<u>32,419,346</u>	<u>9,042,249</u>	<u>-</u>
Disbursements:								
Instruction	158,441,635	-	-	-	-	-	-	-
Support services	77,439,263	-	-	-	22,326,685	31,670,360	6,919,238	2,243,919
Noninstructional services	2,785,665	-	-	-	-	-	-	-
Facilities acquisition and construction	2,992	-	-	-	12,245,203	-	-	-
Debt services	3,342	35,074,570	2,879,803	17,510,500	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>238,672,897</u>	<u>35,074,570</u>	<u>2,879,803</u>	<u>17,510,500</u>	<u>34,571,888</u>	<u>31,670,360</u>	<u>6,919,238</u>	<u>2,243,919</u>
Excess (deficiency) of receipts over disbursements	<u>(13,363,448)</u>	<u>4,059,446</u>	<u>231,066</u>	<u>2,397,317</u>	<u>(2,796,961)</u>	<u>748,986</u>	<u>2,123,011</u>	<u>(2,243,919)</u>
Other financing sources (uses):								
Sale of capital assets	2,684,897	-	-	-	9,899	-	-	-
Transfers in	131,500	-	-	-	-	31,964	-	-
Transfers out	-	-	-	-	(131,500)	-	-	-
Total other financing sources (uses)	<u>2,816,397</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(121,601)</u>	<u>31,964</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(10,547,051)</u>	<u>4,059,446</u>	<u>231,066</u>	<u>2,397,317</u>	<u>(2,918,562)</u>	<u>780,950</u>	<u>2,123,011</u>	<u>(2,243,919)</u>
Cash and investments - ending	<u>\$ 54,648,674</u>	<u>\$ 21,760,664</u>	<u>\$ 1,394,603</u>	<u>\$ 11,851,674</u>	<u>\$ 24,040,428</u>	<u>\$ 4,050,216</u>	<u>\$ 4,690,477</u>	<u>\$ 19,106,081</u>

INDIANAPOLIS PUBLIC SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2016
 (Continued)

	Retirement/ Severance Bond	Construction	Construction GOB	Construction 2003 Series	Construction 2004 Series	Construction 2006 Series	Construction 2006B Series
Cash and investments - beginning	\$ 10,515,281	\$ 18,367	\$ 25,244	\$ 879,615	\$ 59,343	\$ 264,936	\$ 1,150,276
Receipts:							
Local sources	-	59	81	1,534	101	560	3,175
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	59	81	1,534	101	560	3,175
Disbursements:							
Instruction	2,142,292	-	-	-	-	-	-
Support services	156,680	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	794,777	56,375	212,486	530,476
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	2,298,972	-	-	794,777	56,375	212,486	530,476
Excess (deficiency) of receipts over disbursements	(2,298,972)	59	81	(793,243)	(56,274)	(211,926)	(527,301)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,298,972)	59	81	(793,243)	(56,274)	(211,926)	(527,301)
Cash and investments - ending	\$ 8,216,309	\$ 18,426	\$ 25,325	\$ 86,372	\$ 3,069	\$ 53,010	\$ 622,975

INDIANAPOLIS PUBLIC SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2016
 (Continued)

	Construction 2009 Series A	Construction 2009 Series B	Construction 2010 Series A	Construction 2010 Series B	School Lunch	Textbook Rental	Self- Insurance
Cash and investments - beginning	\$ 363,678	\$ 381,973	\$ 922,525	\$ 32,008	\$ 29,847,347	\$ (1,628,385)	\$ 785,383
Receipts:							
Local sources	789	1,032	1,733	103	740,385	629,930	19,773,914
State sources	-	-	-	-	-	1,613,993	-
Federal sources	-	-	-	-	20,744,370	-	-
Other receipts	-	-	-	-	3,041	400	-
Total receipts	789	1,032	1,733	103	21,487,796	2,244,323	19,773,914
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	960,152	733,231	514,499
Noninstructional services	-	-	-	-	18,477,230	-	-
Facilities acquisition and construction	307,485	98,000	661,705	-	174,180	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	1,906,221	747,674	21,972,210
Total disbursements	307,485	98,000	661,705	-	21,517,783	1,480,905	22,486,709
Excess (deficiency) of receipts over disbursements	(306,696)	(96,968)	(659,972)	103	(29,987)	763,418	(2,712,795)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	3,813	3,355	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	3,813	3,355	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(306,696)	(96,968)	(659,972)	103	(26,174)	766,773	(2,712,795)
Cash and investments - ending	\$ 56,982	\$ 285,005	\$ 262,553	\$ 32,111	\$ 29,821,173	\$ (861,612)	\$ (1,927,412)

INDIANAPOLIS PUBLIC SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2016
 (Continued)

	Alternative Education	SAFE School Haven	Early Intervention Grant	Trust Funds (Limited)	Trust Funds (Endowed)	Sallie Mae Foundation	Instructional Support
Cash and investments - beginning	\$ 5,759,441	\$ (20,000)	\$ 197,142	\$ 2,551,081	\$ 343,525	\$ (56,524)	\$ 16,624
Receipts:							
Local sources	-	-	-	12,481	72,436	-	-
State sources	1,689,661	39,861	186,152	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	991	2,000	-	-
Total receipts	<u>1,689,661</u>	<u>39,861</u>	<u>186,152</u>	<u>13,472</u>	<u>74,436</u>	<u>-</u>	<u>-</u>
Disbursements:							
Instruction	2,665,106	20,206	194,778	-	-	-	-
Support services	27,160	-	-	-	-	-	6,723
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	3,151	-	-	16,379	93,435	-	-
Total disbursements	<u>2,695,417</u>	<u>20,206</u>	<u>194,778</u>	<u>16,379</u>	<u>93,435</u>	<u>-</u>	<u>6,723</u>
Excess (deficiency) of receipts over disbursements	<u>(1,005,756)</u>	<u>19,655</u>	<u>(8,626)</u>	<u>(2,907)</u>	<u>(18,999)</u>	<u>-</u>	<u>(6,723)</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(1,005,756)</u>	<u>19,655</u>	<u>(8,626)</u>	<u>(2,907)</u>	<u>(18,999)</u>	<u>-</u>	<u>(6,723)</u>
Cash and investments - ending	<u>\$ 4,753,685</u>	<u>\$ (345)</u>	<u>\$ 188,516</u>	<u>\$ 2,548,174</u>	<u>\$ 324,526</u>	<u>\$ (56,524)</u>	<u>\$ 9,901</u>

INDIANAPOLIS PUBLIC SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2016
 (Continued)

	IPS Foundation	Lilly Endowment Funds	M.A. Rooney Foundation	University of Indianapolis	New Teacher Project, Inc.	Ball State University	Indiana State University
Cash and investments - beginning	\$ 49,418	\$ 119,108	\$ (123,725)	\$ 29,145	\$ (199)	\$ 8,006	\$ 1,969
Receipts:							
Local sources	-	(20,000)	(452)	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	(20,000)	(452)	-	-	-	-
Disbursements:							
Instruction	15,412	4,942	31,377	-	-	-	-
Support services	902	4,170	-	2,589	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	16,314	9,112	31,377	2,589	-	-	-
Excess (deficiency) of receipts over disbursements	(16,314)	(29,112)	(31,829)	(2,589)	-	-	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(16,314)	(29,112)	(31,829)	(2,589)	-	-	-
Cash and investments - ending	<u>\$ 33,104</u>	<u>\$ 89,996</u>	<u>\$ (155,554)</u>	<u>\$ 26,556</u>	<u>\$ (199)</u>	<u>\$ 8,006</u>	<u>\$ 1,969</u>

INDIANAPOLIS PUBLIC SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2016
 (Continued)

	Indiana University	Purdue University	Adult and Continuing Education	ABE Innovative Development	Bilingual Chess Club	Extra Curricular Funds	Central Indiana Community Foundation
Cash and investments - beginning	\$ 43,117	\$ 825	\$ 507	\$ -	\$ 200	\$ 254,716	\$ 354,823
Receipts:							
Local sources	19,449	-	-	-	-	-	181,779
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	114	-
Total receipts	<u>19,449</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>114</u>	<u>181,779</u>
Disbursements:							
Instruction	-	-	-	-	-	-	72,478
Support services	13,542	-	-	-	-	-	34
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>13,542</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>72,512</u>
Excess (deficiency) of receipts over disbursements	<u>5,907</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>114</u>	<u>109,267</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>5,907</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>114</u>	<u>109,267</u>
Cash and investments - ending	<u>\$ 49,024</u>	<u>\$ 825</u>	<u>\$ 507</u>	<u>\$ -</u>	<u>\$ 200</u>	<u>\$ 254,830</u>	<u>\$ 464,090</u>

INDIANAPOLIS PUBLIC SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2016
 (Continued)

	Arts Council of Indianapolis	Dance Kaleidoscope	Safe Passage Grant	Cristel Dehann Family Foundation	Health Foundation Family Center	United Way Foundation	Lumina Foundation
Cash and investments - beginning	\$ 2,111	\$ 6,083	\$ 1,197	\$ 353	\$ (34,603)	\$ 90,325	\$ 14,915
Receipts:							
Local sources	-	-	-	-	20,808	452,164	1,000
State sources	-	-	-	-	-	454	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	20,808	452,618	1,000
Disbursements:							
Instruction	45	-	-	-	-	316,804	3,440
Support services	-	-	-	-	4,399	29,244	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	45	-	-	-	4,399	346,048	3,440
Excess (deficiency) of receipts over disbursements	(45)	-	-	-	16,409	106,570	(2,440)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(45)	-	-	-	16,409	106,570	(2,440)
Cash and investments - ending	<u>\$ 2,066</u>	<u>\$ 6,083</u>	<u>\$ 1,197</u>	<u>\$ 353</u>	<u>\$ (18,194)</u>	<u>\$ 196,895</u>	<u>\$ 12,475</u>

INDIANAPOLIS PUBLIC SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2016
 (Continued)

	Reilly Foundation	School Insurance	Closed School Maintenance	Contractors Escrow	Lowe's Foundation	AllState Foundation	Miscellaneous Programs
Cash and investments - beginning	\$ 15,066	\$ 3,000	\$ 553,660	\$ 637,104	\$ 9,996	\$ 10,000	\$ 391,173
Receipts:							
Local sources	-	-	-	-	-	-	452,596
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	452,596
Disbursements:							
Instruction	-	-	-	-	-	-	166,856
Support services	-	-	-	-	-	-	217,090
Noninstructional services	-	-	-	-	-	-	4,425
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	388,371
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	64,225
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	64,225
Cash and investments - ending	<u>\$ 15,066</u>	<u>\$ 3,000</u>	<u>\$ 553,660</u>	<u>\$ 637,104</u>	<u>\$ 9,996</u>	<u>\$ 10,000</u>	<u>\$ 455,398</u>

INDIANAPOLIS PUBLIC SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2016
 (Continued)

	Innovation Schools	IEA President's Fund	MIS Recycle Fund	Minority Awareness Summitt	Academic Summer School Program	CPR Classes	Intel ISEF Middle School After
Cash and investments - beginning	\$ -	\$ (18,485)	\$ 551	\$ 208	\$ 19,949	\$ 11,225	\$ 7,490
Receipts:							
Local sources	218,823	75,535	-	-	-	3,001	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	249	-
Total receipts	218,823	75,535	-	-	-	3,250	-
Disbursements:							
Instruction	707,696	-	-	-	-	762	-
Support services	-	75,608	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	707,696	75,608	-	-	-	762	-
Excess (deficiency) of receipts over disbursements	(488,873)	(73)	-	-	-	2,488	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(488,873)	(73)	-	-	-	2,488	-
Cash and investments - ending	\$ (488,873)	\$ (18,558)	\$ 551	\$ 208	\$ 19,949	\$ 13,713	\$ 7,490

INDIANAPOLIS PUBLIC SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2016
 (Continued)

	CIESC	Information Technology	Formative Assessment	Gifted and Talented	High School Graduation Coaches	Teacher Quality Improvement Program	Computer Consortium/ Ed Tech Advance
Cash and investments - beginning	\$ 16,778	\$ 54,168	\$ -	\$ 113,861	\$ (113,570)	\$ 2,000	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
State sources	-	-	64,956	153,789	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	64,956	153,789	-	-	-
Disbursements:							
Instruction	-	-	-	205,522	-	-	-
Support services	-	-	141,345	11,097	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	141,345	216,619	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	(76,389)	(62,830)	-	-	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(76,389)	(62,830)	-	-	-
Cash and investments - ending	<u>\$ 16,778</u>	<u>\$ 54,168</u>	<u>\$ (76,389)</u>	<u>\$ 51,031</u>	<u>\$ (113,570)</u>	<u>\$ 2,000</u>	<u>\$ -</u>

INDIANAPOLIS PUBLIC SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2016
 (Continued)

	Step Ahead	Drug Free Communities	Medicaid Reimbursement	Welfare Activities	School Logo Uniform	Non-English Speaking Programs	School Technology
Cash and investments - beginning	\$ 4,295	\$ (6,189)	\$ 15,986	\$ (66,993)	\$ 217	\$ 309,938	\$ 7,841,209
Receipts:							
Local sources	-	18,367	-	-	-	-	-
State sources	-	-	60,591	-	-	863,852	937,000
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	18,367	60,591	-	-	863,852	937,000
Disbursements:							
Instruction	-	15,422	-	-	-	671,417	-
Support services	-	500	-	-	-	51,952	6,783,530
Noninstructional services	-	-	-	-	-	15,714	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	15,922	-	-	-	739,083	6,783,530
Excess (deficiency) of receipts over disbursements	-	2,445	60,591	-	-	124,769	(5,846,530)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	2,445	60,591	-	-	124,769	(5,846,530)
Cash and investments - ending	\$ 4,295	\$ (3,744)	\$ 76,577	\$ (66,993)	\$ 217	\$ 434,707	\$ 1,994,679

INDIANAPOLIS PUBLIC SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2016
 (Continued)

	Technology Plan Buddy	Performance Based Awards	Indiana School Academic Improvement Program (ISAIP)	Construction, Remodeling, and Equipping Buildings	GQE Remediation	Energy Grant	Expanding World Languages
Cash and investments - beginning	\$ 1,050	\$ (235,094)	\$ 25,495	\$ 3,408	\$ 740,085	\$ 32,861	\$ 1,292
Receipts:							
Local sources	-	-	-	-	-	-	-
State sources	-	603,944	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	603,944	-	-	-	-	-
Disbursements:							
Instruction	-	412,413	-	-	348,229	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	412,413	-	-	348,229	-	-
Excess (deficiency) of receipts over disbursements	-	191,531	-	-	(348,229)	-	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	191,531	-	-	(348,229)	-	-
Cash and investments - ending	<u>\$ 1,050</u>	<u>\$ (43,563)</u>	<u>\$ 25,495</u>	<u>\$ 3,408</u>	<u>\$ 391,856</u>	<u>\$ 32,861</u>	<u>\$ 1,292</u>

INDIANAPOLIS PUBLIC SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2016
 (Continued)

	Professional Development	Science Probe Project	Safe Routes to School Grant	Title I Non-Public	Title I Compensatory Education(a)	Title I Compensatory Education(b)	Title I School Improvement
Cash and investments - beginning	\$ 306,634	\$ 429	\$ -	\$ 331,923	\$ (1,399,627)	\$ -	\$ (218,125)
Receipts:							
Local sources	-	-	4,948	-	-	-	-
State sources	2,239	-	-	-	-	-	-
Federal sources	-	-	-	122,048	21,428,717	-	1,990,944
Other receipts	90	-	-	-	-	-	-
Total receipts	<u>2,329</u>	<u>-</u>	<u>4,948</u>	<u>122,048</u>	<u>21,428,717</u>	<u>-</u>	<u>1,990,944</u>
Disbursements:							
Instruction	-	-	-	-	9,277,721	-	41,819
Support services	9,542	429	4,919	-	8,269,233	-	1,730,715
Noninstructional services	-	-	-	216,704	3,547,559	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	(392,303)	-	-
Total disbursements	<u>9,542</u>	<u>429</u>	<u>4,919</u>	<u>216,704</u>	<u>20,702,210</u>	<u>-</u>	<u>1,772,534</u>
Excess (deficiency) of receipts over disbursements	<u>(7,213)</u>	<u>(429)</u>	<u>29</u>	<u>(94,656)</u>	<u>726,507</u>	<u>-</u>	<u>218,410</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(31,964)	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(31,964)</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(7,213)</u>	<u>(429)</u>	<u>29</u>	<u>(94,656)</u>	<u>694,543</u>	<u>-</u>	<u>218,410</u>
Cash and investments - ending	<u>\$ 299,421</u>	<u>\$ -</u>	<u>\$ 29</u>	<u>\$ 237,267</u>	<u>\$ (705,084)</u>	<u>\$ -</u>	<u>\$ 285</u>

INDIANAPOLIS PUBLIC SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2016
 (Continued)

	Titel I Delinquent	Title I Comprehensive School	Title I SI Turn Around Grant	Innovative Education Program Strategies Title V (Part A)	ECIA Title I Migrant	Refugee Child Assistance	Stewart Homeless Assistance Act
Cash and investments - beginning	\$ (6,875)	\$ -	\$ (56,600)	\$ -	\$ -	\$ (3,130)	\$ 4,052
Receipts:							
Local sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	6,073	-	669,477	-	-	28,440	67,500
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>6,073</u>	<u>-</u>	<u>669,477</u>	<u>-</u>	<u>-</u>	<u>28,440</u>	<u>67,500</u>
Disbursements:							
Instruction	-	6,930	285,267	-	-	10,666	-
Support services	-	-	328,127	-	-	12,750	-
Noninstructional services	-	-	-	-	-	1,894	66,418
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	137	-	1,048	-	-	-	970
Total disbursements	<u>137</u>	<u>6,930</u>	<u>614,442</u>	<u>-</u>	<u>-</u>	<u>25,310</u>	<u>67,388</u>
Excess (deficiency) of receipts over disbursements	<u>5,936</u>	<u>(6,930)</u>	<u>55,035</u>	<u>-</u>	<u>-</u>	<u>3,130</u>	<u>112</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>5,936</u>	<u>(6,930)</u>	<u>55,035</u>	<u>-</u>	<u>-</u>	<u>3,130</u>	<u>112</u>
Cash and investments - ending	<u><u>\$ (939)</u></u>	<u><u>\$ (6,930)</u></u>	<u><u>\$ (1,565)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 4,164</u></u>

INDIANAPOLIS PUBLIC SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2016
 (Continued)

	Special Education	Special Education(b)	Special Education Part B Discretionary	(IDEA, Part B) LEA Capacity Building (Sliver) Grants	Special Education Technical Assistance	IDEA	Preschool Handicap
Cash and investments - beginning	\$ (849,086)	\$ -	\$ -	\$ -	\$ (520)	\$ -	\$ (30,722)
Receipts:							
Local sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	8,375,281	-	-	-	138,948	-	261,605
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>8,375,281</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>138,948</u>	<u>-</u>	<u>261,605</u>
Disbursements:							
Instruction	6,176,239	-	-	-	138,428	-	242,825
Support services	2,464,022	-	-	-	-	-	-
Noninstructional services	3,085	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	42,866	-	-	-	-	-	5,433
Total disbursements	<u>8,686,212</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>138,428</u>	<u>-</u>	<u>248,258</u>
Excess (deficiency) of receipts over disbursements	<u>(310,931)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>520</u>	<u>-</u>	<u>13,347</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(310,931)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>520</u>	<u>-</u>	<u>13,347</u>
Cash and investments - ending	<u>\$ (1,160,017)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (17,375)</u>

INDIANAPOLIS PUBLIC SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2016
 (Continued)

	Adult Basic Education	Adult Basic Civics Education	Adult ESL Outreach	Impact Adult Basic Education	IPIC - Adult Basic Education	Drug Free Schools	Carol M White Physical Education
Cash and investments - beginning	\$ 4,422	\$ -	\$ -	\$ -	\$ (64)	\$ -	\$ 12,342
Receipts:							
Local sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-
Cash and investments - ending	\$ 4,422	\$ -	\$ -	\$ -	\$ (64)	\$ -	\$ 12,342

INDIANAPOLIS PUBLIC SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2016
 (Continued)

	Project Peace	Impact Aid	Magnet Funds	Emergency Response Planning	Vocational and Technology Board Grants	Workforce Development School to Work	CTE Vocational Education
Cash and investments - beginning	\$ (12,244)	\$ 113,047	\$ 4,037	\$ 8,287	\$ (112,171)	\$ 35,225	\$ -
Receipts:							
Local sources	-	1,118	-	-	-	-	-
State sources	-	-	-	-	986,487	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	1,118	-	-	986,487	-	-
Disbursements:							
Instruction	-	-	-	-	914,720	(190)	-
Support services	-	137	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	3,452	-	-
Total disbursements	-	137	-	-	918,172	(190)	-
Excess (deficiency) of receipts over disbursements	-	981	-	-	68,315	190	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	981	-	-	68,315	190	-
Cash and investments - ending	<u>\$ (12,244)</u>	<u>\$ 114,028</u>	<u>\$ 4,037</u>	<u>\$ 8,287</u>	<u>\$ (43,856)</u>	<u>\$ 35,415</u>	<u>\$ -</u>

INDIANAPOLIS PUBLIC SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2016
 (Continued)

	Medicaid Reimbursement - Federal	21st Century Learning Center	Challenge Grant for Technology (Dir USDOE)	Improving Teacher Quality, No Child Left, Title II, Part A	ITQ, Enhanced Education Through Technology, Title II, Part D	Title III - English Proficiency Migrant	Title II Part B Math and Science Partnership
Cash and investments - beginning	\$ 524,499	\$ 1,124	\$ -	\$ (291,228)	\$ 8,308	\$ (55,356)	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	612,913	-	-	2,684,498	-	682,074	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>612,913</u>	<u>-</u>	<u>-</u>	<u>2,684,498</u>	<u>-</u>	<u>682,074</u>	<u>-</u>
Disbursements:							
Instruction	250,454	-	-	2,031	-	393,569	-
Support services	377,967	-	-	2,293,262	-	206,632	-
Noninstructional services	-	-	-	415,966	-	65,124	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	17,964	-	5,922	-
Total disbursements	<u>628,421</u>	<u>-</u>	<u>-</u>	<u>2,729,223</u>	<u>-</u>	<u>671,247</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(15,508)</u>	<u>-</u>	<u>-</u>	<u>(44,725)</u>	<u>-</u>	<u>10,827</u>	<u>-</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(15,508)</u>	<u>-</u>	<u>-</u>	<u>(44,725)</u>	<u>-</u>	<u>10,827</u>	<u>-</u>
Cash and investments - ending	<u>\$ 508,991</u>	<u>\$ 1,124</u>	<u>\$ -</u>	<u>\$ (335,953)</u>	<u>\$ 8,308</u>	<u>\$ (44,529)</u>	<u>\$ -</u>

INDIANAPOLIS PUBLIC SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2016
 (Continued)

	Teaching American History	Reading First, No Child Left Behind	Schools Taking Action with Results	Payroll Clearing Funds	Warehouse Clearing Funds	Investment Clearing Fund	Totals
Cash and investments - beginning	\$ (4,485)	\$ -	\$ -	\$ 4,818,566	\$ 3,251,365	\$ -	\$ 217,653,491
Receipts:							
Local sources	-	-	-	-	-	-	161,790,634
State sources	-	-	-	-	-	-	228,149,174
Federal sources	-	-	-	-	-	-	58,244,319
Other receipts	-	-	-	111,652,453	2,329,749	-	114,186,949
Total receipts	-	-	-	111,652,453	2,329,749	-	562,371,076
Disbursements:							
Instruction	-	-	-	-	-	-	184,177,311
Support services	-	-	-	-	-	-	166,031,647
Noninstructional services	-	-	-	-	-	-	25,599,784
Facilities acquisition and construction	-	-	-	-	-	-	15,083,679
Debt services	-	-	-	-	-	-	55,468,215
Nonprogrammed charges	(4,485)	-	-	108,723,440	2,084,091	-	135,227,605
Total disbursements	(4,485)	-	-	108,723,440	2,084,091	-	581,588,241
Excess (deficiency) of receipts over disbursements	4,485	-	-	2,929,013	245,658	-	(19,217,165)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	2,701,964
Transfers in	-	-	-	-	-	263,000,000	263,163,464
Transfers out	-	-	-	-	-	(263,000,000)	(263,163,464)
Total other financing sources (uses)	-	-	-	-	-	-	2,701,964
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,485	-	-	2,929,013	245,658	-	(16,515,201)
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,747,579</u>	<u>\$ 3,497,023</u>	<u>\$ -</u>	<u>\$ 201,138,290</u>

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INDIANAPOLIS PUBLIC SCHOOLS
SCHEDULE OF LEASES AND DEBT
June 30, 2016

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
IPS Multi_School Building Corporation	First Mortgage Refunding Bonds 2016A	\$ 1,667,500	05/26/16	01/15/20
IPS Multi_School Building Corporation	First Mortgage Bonds 2006	1,698,000	03/30/06	05/26/16
IPS Multi_School Building Corporation	First Mortgage Refunding Bonds 2007	17,753,500	02/13/07	01/15/28
IPS Multi_School Building Corporation	First Mortgage Taxable Build America Bonds 2009A	3,694,000	10/15/09	07/15/29
IPS Multi_School Building Corporation	First Mortgage Taxable Build America Bonds 2009C	360,000	10/15/09	09/15/24
IPS Multi_School Building Corporation	First Mortgage Qualified School Construction Bonds 2010C	126,000	05/26/10	07/15/25
IPS Multi_School Building Corporation	First Mortgage Qualified School Construction Bonds 2010D	14,000	05/26/10	07/15/19
IPS Multi_School Building Corporation	First Mortgage Refunding Bonds 2014	13,316,500	07/15/14	07/15/19
IPS Multi_School Building Corporation	First Mortgage Refunding Bonds 2015	<u>13,477,000</u>	04/16/15	01/15/32
Total governmental activities		<u>52,106,500</u>		
Total of annual lease payments		<u>\$ 52,106,500</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Pension Advance Funding	\$ 14,515,203	\$ 2,879,747
Notes and loans payable	Common School Loans	<u>442,800</u>	<u>227,474</u>
Total governmental activities		<u>14,958,003</u>	<u>3,107,221</u>
Totals		<u>\$ 14,958,003</u>	<u>\$ 3,107,221</u>

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SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE

TO: THE OFFICIALS OF THE INDIANAPOLIS PUBLIC SCHOOLS, MARION COUNTY, INDIANA

Report on Compliance for Each Major Federal Program

We have audited the Indianapolis Public Schools' (School Corporation) compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the period of July 1, 2014 to June 30, 2016. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the School Corporation's major federal programs based on our audit of the types of compliance requirements referred to above. Except as discussed in the following paragraph, we conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School Corporation's compliance.

Basis for Qualified Opinion on the Child Nutrition Cluster

As described in item 2016-004 in the accompanying Schedule of Findings and Questioned Costs, we were unable to obtain sufficient appropriate audit evidence supporting the compliance of the School Corporation with the Child Nutrition Cluster regarding Program Income. Consequently, we were unable to determine whether the School Corporation complied with these requirements applicable to the program.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
(Continued)

Basis for Qualified Opinion on the Special Education Cluster, Title I Grants to Local Educational Agencies, and Supporting Effective Instruction State Grants

As described in item 2016-002 in the accompanying Schedule of Findings and Questioned Costs, the School Corporation did not comply with requirements regarding Cash Management and Reporting that are applicable to its Special Education Cluster, Title I Grants to Local Educational Agencies program, and Supporting Effective Instruction State Grants program. Compliance with such requirements is necessary, in our opinion, for the School Corporation to comply with requirements applicable to that program.

Qualified Opinion on the Child Nutrition Cluster

In our opinion, except for the effects of such noncompliance, if any, as might have been determined had we been able to examine sufficient evidence regarding the School Corporation's compliance with the requirements of the Child Nutrition Cluster regarding Program Income, described in the *Basis for Qualified Opinion on the Child Nutrition Cluster* paragraph the School Corporation complied, in all material respects, with the requirements referred to above that could have a direct and material effect on the Child Nutrition Cluster for the period of July 1, 2014 to June 30, 2016.

Qualified Opinion on the Special Education Cluster, Title I Grants to Local Educational Agencies, and Supporting Effective Instruction State Grants

In our opinion, except for the noncompliance described in the *Basis for Qualified Opinion on the Special Education Cluster, Title I Grants to Local Educational Agencies, and Supporting Effective Instruction State Grants* paragraph, the School Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on the Special Education Cluster, Title I Grants to Local Educational Agencies program, and Supporting Effective Instruction State Grants program for the period of July 1, 2014 to June 30, 2016.

Unmodified Opinion on the Other Major Federal Program

In our opinion, the School Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its other major federal program identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs for the period of July 1, 2014 to June 30, 2016.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying Schedule of Findings and Questioned Costs as items 2016-003 and 2016-006. Our opinion on each major federal program is not modified with respect to these matters.

The School Corporation's response to the noncompliance findings identified in our audit is described in the accompanying Corrective Action Plan. The School Corporation's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
(Continued)

Report on Internal Control over Compliance


Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Corporation's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be material weaknesses.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies in internal control over compliance described in the accompanying Schedule of Findings and Questioned Costs as items 2016-002, 2016-003, 2016-004, 2016-005, 2016-006, and 2016-007 to be material weaknesses.

The School Corporation's response to the internal control over compliance findings identified in our audit is described in the accompanying Corrective Action Plan. The School Corporation's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.


Paul D. Joyce, CPA
State Examiner

July 18, 2017

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND ACCOMPANYING NOTES

The Schedule of Expenditures of Federal Awards and accompanying notes presented were approved by management of the School Corporation. The schedule and notes are presented as intended by the School Corporation.

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INDIANAPOLIS PUBLIC SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Years Ended June 30, 2015 and 2016

Federal Grantor Agency Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Pass-Through To Subrecipient 06-30-15	Total Federal Awards Expended 06-30-15	Pass-Through To Subrecipient 06-30-16	Total Federal Awards Expended 06-30-16
DEPARTMENT OF AGRICULTURE						
Pass-Through Indiana Department of Education						
Child Nutrition Cluster						
School Breakfast Program	10.553	PY 2015	-	5,248,214	-	-
		PY 2016	-	-	-	5,352,544
National School Lunch Program	10.555	PY 2015	-	13,893,327	-	-
		PY 2016	-	-	-	13,950,645
Commodities 14/15		PY 2015	-	1,151,103	-	-
Commodities 15/16		PY 2016	-	-	-	1,165,126
Total - National School Lunch Program			-	15,044,430	-	15,115,771
Summer Food Service Program for Children	10.559	PY 2015	-	204,132	-	-
		PY 2016	-	-	-	184,044
Total - Child Nutrition Cluster			-	20,496,776	-	20,652,359
Fresh Fruit & Vegetable Program	10.582	PY 2015	-	951,594	-	-
		PY 2016	-	-	-	1,257,137
Total - Department of Agriculture			-	21,448,370	-	21,909,496
DEPARTMENT OF EDUCATION						
Pass-Through Indiana Department of Education						
Special Education Cluster						
Special Education_Grants to States	84.027	14212-030-PN01	-	541,885	-	-
		14213-030-PN01	-	3,077,752	-	171,775
		14214-030-PN01	-	5,601,892	-	2,390,313
		14215-030-PN01	-	-	-	5,813,193
Special Education Technical Assistance Grant		99914-030-TA01	-	47,604	-	138,948
Total - Special Education_Grants to States			-	9,269,133	-	8,514,229
Special Education_Preschool Grants	84.173	45712-030-PN01	-	18,453	-	-
		45713-030-PN01	-	112,941	-	-
		45714-030-PN01	-	163,554	-	102,411
		45715-030-PN01	-	-	-	159,194
Total - Special Education_Preschool Grants			-	294,948	-	261,605
Total - Special Education Cluster			-	9,564,081	-	8,775,834

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

INDIANAPOLIS PUBLIC SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Years Ended June 30, 2015 and 2016
(Continued)

Federal Grantor Agency Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Pass-Through To Subrecipient 06-30-15	Total Federal Awards Expended 06-30-15	Pass-Through To Subrecipient 06-30-16	Total Federal Awards Expended 06-30-16
DEPARTMENT OF EDUCATION (continued)						
Pass-Through Indiana Department of Education School Improvement Grants Cluster School Improvement Grant	84.377	S377A110015 S377A120015 S377A140015 S377A150015	- - - -	1,522,748 1,078,040 - -	- - - -	- - 345,036 324,441
Total - School Improvement Grants Cluster			-	2,600,788	-	669,477
Pass-Through Indiana Department of Education Title I Grants to Local Educational Agencies Comprehensive Education	84.010	S010A100014 S010A110014 S010A120014 S010A130014 S010A140014 S010A150014	- - - - - -	2,982 1,716 785 5,731,182 15,057,559 -	- - - - - -	- - - 260 5,351,182 16,201,927
Delinquent		S010A130014 SA10A140014	- -	25,928 41,960	- -	- 6,073
School Improvement		S010A110014 S010A130014 S010A140014 S010A150014	- - - -	425 152,435 442,970 -	- - - -	- - 687,862 1,303,081
Total - Title I Grants to Local Educational Agencies			-	21,457,942	-	23,550,385
Pass-Through Indiana Department of Workforce Development Adult Education_Basic Grants to States	84.002	FY 2011-12 FY 2013-14	- -	12 209,360	- -	- -
Total - Adult Education_Basic Grants to States			-	209,372	-	-
Direct Grant Impact Aid	84.041	06IAB / Impact Adult Basic Education 01IMP / 2001 Impact Aid 11MRF / 2011 Medicaid Reimbursement - Federal 07011 / 2007 IPIC - Adult Basic Education	- - - -	40,792 176 563,272 1,243	- - - -	- 137 628,421 -
Total - Impact Aid			-	605,483	-	628,558
Pass-Through Indiana Department of Education Career and Technical Education_Basic Grants to States 10PLW / Project Lead The Way Continuing Education Area Career & Technical Education	84.048	SPL BIO-6-74 V048A130014 V048A140014 V048A150014	- - - -	- 185,580 659,879 -	- - - -	190 - 307,993 678,494
Total - Career and Technical Education_Basic Grants to States			-	845,459	-	986,677

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

INDIANAPOLIS PUBLIC SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Years Ended June 30, 2015 and 2016
(Continued)

Federal Grantor Agency Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Pass-Through To Subrecipient 06-30-15	Total Federal Awards Expended 06-30-15	Pass-Through To Subrecipient 06-30-16	Total Federal Awards Expended 06-30-16
DEPARTMENT OF EDUCATION (continued)						
Pass-Through Indiana Department of Education Education for Homeless Children and Youth	84.196					
		S19A130015	-	26,291	-	-
		S19A140015	-	40,415	-	34,583
		S19A150015	-	-	-	32,917
Total - Education for Homeless Children and Youth			-	66,706	-	67,500
Pass-Through Indiana Department of Education Fund for the Improvement of Education	84.215					
		SY 2009	-	21	-	-
Pass-Through Indiana Department of Education English Language Acquisition State Grants Title III, Part A Language Instruction	84.365					
		SY 2012	-	29,797	-	-
		SY 2013	-	393,960	-	682,075
		SY 2014	-	16,663	-	-
Total - English Language Acquisition State Grants			-	440,420	-	682,075
Pass-Through Indiana Department of Education Supporting Effective Instruction State Grant Title II, Part A, Improving Teacher Quality	84.367					
		S367A090015	-	-	-	281
		S367A120013	-	1,176,823	-	-
		S367A130015	-	-	-	1,256,547
		S367A140013	-	1,650,351	-	-
		S367A140015	-	-	-	1,427,670
Total - Supporting Effective Instruction State Grant			-	2,827,174	-	2,684,498
Total - Department of Education			-	38,617,446	-	38,045,004
DEPARTMENT OF HEALTH AND HUMAN SERVICES						
Pass-Through Indiana Department of Education Refugee and Entrant Assistance_Discretionary Grants 13RCG / 2013 Refugee Child Impact Grant 14RCG / 2014 Refugee Children School Impact	93.576					
		SY 2013	-	6,450	-	-
		SY 2014	-	-	-	15,690
		SY 2015	-	-	-	12,750
Total - Department of Health and Human Services			-	6,450	-	28,440
Total federal awards expended			-	60,072,266	-	59,982,940

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

INDIANAPOLIS PUBLIC SCHOOLS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the years ended June 30, 2015 and 2016. The information in the SEFA is presented in accordance with the requirements of the Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

Circular A-133 requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$500,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

Note 2. Summary of Significant Accounting Policies

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-87, *Cost Principles for State, Local, and Indian Tribal Governments*, or the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

INDIANAPOLIS PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I - Summary of Auditor's Results

Financial Statement:

Type of auditor's report issued:	Adverse as to GAAP; Unmodified as to Regulatory Basis
Internal control over financial reporting:	
Material weakness identified?	yes
Significant deficiency identified?	none reported
Noncompliance material to financial statement noted?	yes

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	yes
Significant deficiency identified?	none reported

Type of auditor's report issued on compliance for major programs:

Qualified for Child Nutrition Cluster, Special Educational Cluster, Title I_Grants to Local Educational Agencies, and Supporting Effective Instruction State Grants. Unmodified for School Improvement Grants Cluster.

Any audit findings disclosed that are required to be reported in accordance with section .510(a) of OMB Circular A-133?	yes
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Identification of Major Programs:

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>
	Child Nutrition Cluster
	Special Education Cluster
	School Improvement Grants Cluster
84.010	Title I_Grants to Local Educational Agencies
84.367	Supporting Effective Instruction State Grants

Dollar threshold used to distinguish between Type A and Type B programs: \$3,000,000

Auditee qualified as low-risk auditee?	no
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INDIANAPOLIS PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Section II - Financial Statement Findings

FINDING 2016-001 - PREPARATION OF THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Condition

The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA). One employee was solely responsible for preparing the SEFA without an oversight, review, or approval process.

Due to the lack of controls, the following errors occurred on the SEFA:

The SEFA presented for audit showed several grants as passed through to subrecipients in error. The total dollar value for items listed in error for the 2014-2015 school year was \$3,337,082. The total dollar value for items listed in error for the 2015-2016 school year was \$1,387,251.

Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA.

Criteria

The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. . . .

There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . ."

OMB Circular A-133, Subpart C, section .300 states in part: "The auditee shall: . . . (d) Prepare appropriate financial statements, including the schedule of expenditures of Federal awards in accordance with section .310. . . ."

OMB Circular A-133, Subpart C, section .310(b) states:

"Schedule of expenditures of Federal awards. The auditee shall also prepare a schedule of expenditures of Federal awards for the period covered by the auditee's financial statements. While not required, the auditee may choose to provide information requested by Federal awarding agencies and pass-through entities to make the schedule easier to use. For example, when a Federal program has multiple award years, the auditee may list the amount of Federal awards expended for each award year separately. At a minimum, the schedule shall:

INDIANAPOLIS PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

- (1) List individual Federal programs by Federal agency. For Federal programs included in a cluster of programs, list individual Federal programs within a cluster of programs. For R&D, total Federal awards expended shall be shown either by individual award or by Federal agency and major subdivision within the Federal agency. For example, the National Institutes of Health is a major subdivision in the Department of Health and Human Services.
- (2) For Federal awards received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity shall be included.
- (3) Provide total Federal awards expended for each individual Federal program and the CFDA number or other identifying number when the CFDA information is not available.
- (4) Include notes that describe the significant accounting policies used in preparing the schedule.
- (5) To the extent practical, pass-through entities should identify in the schedule the total amount provided to subrecipients from each Federal program.
- (6) Include, in either the schedule or a note to the schedule, the value of the Federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end. While not required, it is preferable to present this information in the schedule."

Cause

Management had not established a system of internal control that would ensure proper reporting of the SEFA.

Effect

Because a proper system of internal control was not in place, material misstatements of the SEFA remained undetected.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

Section III - Federal Award Findings and Questioned Costs

FINDING 2016-002 - CASH MANAGEMENT AND REPORTING

Federal Agency: Department of Education

Federal Programs: Special Education_Grants to States, Special Education_Preschool Grants,
Title I_Grants to Local Educational Agencies, Supporting Effective Instruction
State Grant

CFDA Numbers: 84.027, 84.173, 84.010, 84.367

Federal Award Numbers and Years (or Other Identifying Numbers): 14212-030-PN01, 14213-030-PN01,
14214-030-PN01, 45712-030-PN01,
S010A130014, S010A140014,
S367A120013, S367A130015

Pass-Through Entity: Indiana Department of Education

INDIANAPOLIS PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Condition

Management of the School Corporation had not established an effective internal control system related to the submission and accuracy of the cash reimbursement request reports. The failure to establish an effective internal control system resulted in the School Corporation being in noncompliance with the Cash Management and Reporting compliance requirements. In many instances, we were not able to completely substantiate the amount requested for reimbursement.

Nine of sixteen reimbursement requests reviewed for the Special Education grants did not show evidence of a review. For seven of these sixteen reimbursement requests, the supporting documentation did not match the total amount requested for reimbursement.

Thirteen of thirteen reimbursement requests reviewed for the Title I grants did not show evidence of a review. For five of these thirteen reimbursement requests, the supporting documentation did not match the total amount requested for reimbursement.

Three of seven reimbursement requests reviewed for the Supporting Effective Instruction grants did not show evidence of a review. For all seven of these reimbursement requests, the supporting documentation did not match the total amount requested for reimbursement.

Context

The lack of supervisory approval review and matching supporting documentation issues were more prevalent during the earlier part of the audit period. During the latter part of the audit period, the School Corporation made improvements in internal controls and procedures.

Criteria

OMB Circular A-133, Subpart C, section .300 states in part:

"The auditee shall: . . . (b) Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs. . . ."

2 CFR 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

INDIANAPOLIS PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

34 CFR 80.20 states in part:

"(a) A State must expand and account for grant funds in accordance with State laws and procedures for expending and accounting for its own funds. Fiscal control and accounting procedures of the State, as well as its subgrantees and cost-type contractors, must be sufficient to:

- (2) Permit the tracing of funds to a level of expenditures adequate to establish that such funds have not been used in violation of the restrictions and prohibitions of applicable statutes.

(b) The financial management systems of other grantees and subgrantees must meet the following standards:

- (1) *Financial reporting.* Accurate, current, and complete disclosure of the financial results of financially assisted activities must be made in accordance with the financial reporting requirements of the grant or subgrant.
- (2) *Accounting records.* Grantees and subgrantees must maintain records which adequately identify the source and application of funds provided for financially-assisted activities. These records must contain information pertaining to grant or subgrant awards and authorizations, obligations, unobligated balances, assets, liabilities, outlays or expenditures, and income. . . ."

2 CFR 200.302(a) states in part:

"Each state must expend and account for the Federal award in accordance with state laws and procedures for expending and accounting for the state's own funds. In addition, the state's and the other non-Federal entity's financial management systems, including records documenting compliance with Federal statutes, regulations, and the terms and conditions of the Federal award, must be sufficient to permit the preparation of reports required by general and program-specific terms and conditions; and the tracing of funds to a level of expenditures adequate to establish that such funds have been used according to the Federal statutes, regulations, and the terms and conditions of the Federal award. . . ."

Cause

Management had not established effective internal control processes and procedures to ensure that reimbursement request vouchers were approved and supporting documentation for the amount requested was available to support the reimbursement requested.

Effect

The failure to establish an effective internal control system resulted in the School Corporation's noncompliance with the grant agreement and the compliance requirements.

Questioned Costs

There were no questioned costs identified.

INDIANAPOLIS PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Recommendation

We recommended that the School Corporation's management establish controls related to the grant agreement and requirements related to requesting reimbursements to ensure compliance with those requirements.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

FINDING 2016-003 - ALLOWABLE COSTS/COST PRINCIPLES

Federal Agency: Department of Education

Federal Programs: Special Education_Grants to States, Special Education_Preschool Grants

CFDA Numbers: 84.027, 84.173

Federal Award Numbers and Years (or Other Identifying Numbers): 14213-030-PN01, 14214-030-PN01,
14215-030-PN01, 99914-030-TA01,
45712-030-PN01, 45713-030-PN01,
45714-030-PN01

Pass-Through Entity: Indiana Department of Education

Condition

Management of the School Corporation had not established an effective internal control system, which would include segregation of duties, related to its grant agreement and the Allowable Cost/Cost Principles compliance requirement. The failure to establish an effective internal control system resulted in the School Corporation being in noncompliance with the Allowable Cost/Cost Principles compliance requirement.

The School Corporation was required to maintain Semi-Annual Certifications in order to comply with the time and effort requirements applicable to employees who worked solely on Special Education. Semi-Annual Certifications for employees who were compensated solely through the Special Education program were not provided for the 2015-2016 school year.

Context

Semi-Annual Certifications from the 2014-2015 school year were completed and presented for audit. The School Corporation also maintained time and reporting sheets for those teachers that were funded partially through the Special Education program for the entire audit period. However as stated above, the Semi-Annual Certifications for the 2015-2016 school year were not presented for audit.

Criteria

OMB Circular A-133, Subpart C, section .300 states in part:

"The auditee shall: . . . (b) Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs. . . ."

INDIANAPOLIS PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

OMB Circular A-87, Attachment B, item 8(h)(3), states:

"Where employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification. These certifications will be prepared at least semi-annually and will be signed by the employee or supervisory official having firsthand knowledge of the work performed by the employee."

34 CFR 80.42 states in part:

". . . (b) *Length of retention period.*

- (1) Except as otherwise provided, records must be retained for three years from the starting date specified in paragraph (c) of this section. . . .

(c) *Starting date of retention period—*

- (1) *General.* When grant support is continued or renewed at annual or other intervals, the retention period for the records of each funding period starts on the day the grantee or subgrantee submits to the awarding agency its single or last expenditure report for that period. However, if grant support is continued or renewed quarterly, the retention period for each year's records starts on the day the grantee submits its expenditure report for the last quarter of the Federal fiscal year. In all other cases, the retention period starts on the day the grantee submits its final expenditure report. If an expenditure report has been waived, the retention period starts on the day the report would have been due. . . ."

Cause

Management had not developed an effective system of internal controls to ensure that required Semi-Annual Certifications were completed and maintained for audit.

Effect

The failure to establish an effective internal control system resulted in the School Corporation's noncompliance with the grant agreement and the compliance requirement.

Questioned Costs

There were no questioned costs identified.

Recommendation

We recommended that the School Corporation's management establish controls related to the grant agreement and requirements related to Semi-Annual Certifications to ensure compliance with those requirements.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

INDIANAPOLIS PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

FINDING 2016-004 - PROGRAM INCOME

Federal Agency: Department of Agriculture
Federal Programs: School Breakfast Program, National School Lunch Program
CFDA Numbers: 10.553, 10.555
Federal Award Numbers and Years (or Other Identifying Numbers): PY 2015, PY2016
Pass-Through Entity: Indiana Department of Education

Condition

Management of the School Corporation had not established an effective internal control system, which would include segregation of duties, related to its grant agreement and the Program Income compliance requirement. The failure to establish an effective internal control system resulted in the School Corporation being in noncompliance with the Program Income compliance requirement.

All receipts from sales, as well as prepayments, were recorded directly in the School Lunch fund; prepayments were not recorded in a separate fund; therefore, we were not able to identify a proper population to test program income.

Context

The lack of controls and recordkeeping was a systemic problem during the period audited.

Criteria

OMB Circular A-133, Subpart C, section .300 states in part:

"The auditee shall: . . . (b) Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs. . . ."

2 CFR 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

7 CFR 3016.20(b) states in part:

"The financial management systems of other grantees and subgrantees must meet the following standards: . . ."

INDIANAPOLIS PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

- (2) *Accounting records.* Grantees and subgrantees must maintain records which adequately identify the source and application of funds provided for financially-assisted activities. These records must contain information pertaining to grant or subgrant awards and authorizations, obligations, unobligated balances, assets, liabilities, outlays or expenditures, and income. . . ."

2 CFR 200.302(a) states in part:

"Each state must expend and account for the Federal award in accordance with state laws and procedures for expending and accounting for the state's own funds. In addition, the state's and the other non-Federal entity's financial management systems, including records documenting compliance with Federal statutes, regulations, and the terms and conditions of the Federal award, must be sufficient to permit the preparation of reports required by general and program-specific terms and conditions; and the tracing of funds to a level of expenditures adequate to establish that such funds have been used according to the Federal statutes, regulations, and the terms and conditions of the Federal award. . . ."

Cause

Management had not developed an effective system of internal controls to ensure that all requirements related to program income were met.

Effect

The failure to establish an effective internal control system resulted in the School Corporation's noncompliance with the grant agreement and the compliance requirement.

Questioned Costs

There were no questioned costs identified.

Recommendation

We recommended that the School Corporation's management establish controls related to the grant agreement and requirements related to program income to ensure compliance with those requirements.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

FINDING 2016-005 - CASH MANAGEMENT

Federal Agency: Department of Agriculture

Federal Programs: School Breakfast Program, National School Lunch Program

CFDA Numbers: 10.553, 10.555

Federal Award Numbers and Years (or Other Identifying Numbers): PY 2015, PY2016

Pass-Through Entity: Indiana Department of Education

INDIANAPOLIS PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Condition

Management of the School Corporation had not established an effective internal control system related to its grant agreement and the Cash Management compliance requirement. No audit evidence was presented that indicated the School Corporation had monitored the School Lunch fund to ensure the cash balance of the fund (Net Cash Resources) was not more than the three months average expenditures.

Context

The lack of controls was a systemic problem during the period audited.

Criteria

OMB Circular A-133, Subpart C, section .300 states in part:

"The auditee shall: . . . (b) Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs. . . ."

2 CFR 200.302(a) states in part:

"Each state must expend and account for the Federal award in accordance with state laws and procedures for expending and accounting for the state's own funds. In addition, the state's and the other non-Federal entity's financial management systems, including records documenting compliance with Federal statutes, regulations, and the terms and conditions of the Federal award, must be sufficient to permit the preparation of reports required by general and program-specific terms and conditions; and the tracing of funds to a level of expenditures adequate to establish that such funds have been used according to the Federal statutes, regulations, and the terms and conditions of the Federal award. . . ."

Cause

Management had not developed a system of internal controls to ensure compliance with the Cash Management compliance requirement.

Effect

The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirement.

Questioned Costs

There were no questioned costs identified.

Recommendation

We recommended that the School Corporation's management establish controls related to the grant agreement and the Cash Management compliance requirement.

INDIANAPOLIS PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

FINDING 2016-006 - SPECIAL TESTS AND PROVISIONS

Federal Agency: Department of Education

Federal Program: Title I_Grants to Local Educational Agencies

CFDA Number: 84.010

Federal Award Numbers and Years (or Other Identifying Numbers): S010A130014, S010A140014,
S010A150014

Pass-Through Entity: Indiana Department of Education

Condition

Management of the School Corporation had not established an effective internal control system related to Special Tests and Provisions - Cohort Removal compliance requirement. The School Corporation's procedures related to the oversight and review of the process of removing a student from the Graduation Cohort was not properly implemented.

Documentation was not consistently maintained for the students whom were removed from their Graduation Cohort.

Context

We examined 25 students who were removed from their Graduation Cohort. For 19 of the students examined, evidence of oversight and review was not provided. For 12 of the students examined, supporting documentation for the reason the student was removed from the Cohort was not provided.

Criteria

OMB Circular A-133, Subpart C, section .300 states in part:

"The auditee shall: . . . (b) Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs. . . ."

2 CFR 200.302(a) states in part:

"Each state must expend and account for the Federal award in accordance with state laws and procedures for expending and accounting for the state's own funds. In addition, the state's and the other non-Federal entity's financial management systems, including records documenting compliance with Federal statutes, regulations, and the terms and conditions of the Federal award, must be sufficient to permit the preparation of reports required by general and program-specific terms and conditions; and the tracing of funds to a level of expenditures adequate to establish that such funds have been used according to the Federal statutes, regulations, and the terms and conditions of the Federal award . . ."

INDIANAPOLIS PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

34 CFR 200.19(b)(ii)(B) states in part:

"To remove a student from the cohort, a school or LEA must confirm in writing that the student transferred out, emigrated to another country, or is deceased.

- (1) To confirm that a student transferred out, the school or LEA must have official written documentation that the student enrolled in another school or in an educational program that culminates in the award of a regular high school diploma. . . ."

Cause

Management had not developed an effective system of internal controls to ensure that all requirements and documentation related to removal of students from the Cohort were met and maintained.

Effect

The failure to establish an effective internal control system resulted in the School Corporation's noncompliance with the grant agreement and the compliance requirement.

Questioned Costs

There were no questioned costs identified.

Recommendation

We recommended that the School Corporation's management establish controls and ensure compliance with the Special Tests and Provisions - Cohort Removal compliance requirement.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

FINDING 2016-007 - SPECIAL TESTS AND PROVISIONS

Federal Agency: Department of Education

Federal Program: Title I_Grants to Local Educational Agencies

CFDA Number: 84.010

Federal Award Numbers and Years (or Other Identifying Numbers): S010A130014, S010A140014,
S010A150014

Pass-Through Entity: Indiana Department of Education

Condition

An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Special Test and Provision - Schoolwide Programs requirements.

INDIANAPOLIS PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Each individual school participating in a schoolwide program must submit an individual improvement plan that includes specific core elements and specific components. The individual improvement plans for thirteen schools were reviewed. Only 2 of the 13 improvement plans showed evidence of oversight and review, at the time that the improvement plans were submitted, to ensure that the specific core elements and specific components were included.

Context

The lack of controls was a systemic problem during the period audited.

Criteria

OMB Circular A-133, Subpart C, section .300 states in part:

"The auditee shall: . . . (b) Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs. . . ."

2 CFR 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

Cause

Management had not established internal controls designed to ensure oversight and review of the individual school's improvement plans in relation to the Special Tests and Provisions - Schoolwide Programs compliance requirement.

Effect

The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirement.

Questioned Costs

There were no questioned costs identified.

Recommendation

We recommended that the School Corporation's management establish controls related to the grant agreement and the Special Tests and Provisions - Schoolwide Programs compliance requirement.

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AUDITEE-PREPARED DOCUMENTS

The subsequent documents were provided by management of the School Corporation. The documents are presented as intended by the School Corporation.

INDIANAPOLIS PUBLIC SCHOOLS
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

Finding Number 2014-001

Original SBOA Audit Report Number	B45689
Fiscal Year	2013-2014
Auditee Contact Person	Paul Carpenter-Wilson
Title of Contact Person	Financial Manager
Phone Number	317-226-3601

Status of Finding

INTERNAL CONTROLS OVER THE PREPARATION OF THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Following the completion of the 2012-2014 audit, Indianapolis Public Schools coordinated conversations with the State Board of Accounts to better understand the data requirement needed for the Schedule of Expenditures of Federal Awards (SEFA). Following those conversations, we have entered more award within our financial system in order to better gather the information needed for the completion of the SEFA. The SEFA is completed by the Grant Accounting Coordinator and approved by the Accounting Officer.

Finding Number 2014-002

Original SBOA Audit Report Number	B45689
Fiscal Year	2013-2014
Auditee Contact Person	Paul Carpenter-Wilson
Title of Contact Person	Financial Manager
Phone Number	317-226-3601

Status of Finding

CASH MANAGEMENT, REPORTING

Indianapolis Public Schools has implemented procedures for federal reporting whereby reimbursement requests are completed by Grant Accounting and then verified by the appropriate program personnel prior to submission of the request for reimbursement.

Finding Number 2014-003

Original SBOA Audit Report Number B45689
Fiscal Year 2013-2014
Auditee Contact Person Paul Carpenter-Wilson
Title of Contact Person Financial Manager
Phone Number 317-226-3601

Status of Finding

CASH MANAGEMENT

In order to strategically utilize the cash balance of the School Lunch Fund, Indianapolis Public Schools has implemented a plan to improve the infrastructure of the food delivery and service system and to improve the quality of food provided to students.

Finding Number 2014-004

Original SBOA Audit Report Number B45689
Fiscal Year 2013-2014
Auditee Contact Person Paul Carpenter-Wilson
Title of Contact Person Financial Manager
Phone Number 317-226-3601

Status of Finding

SPECIAL TESTS AND PROVISIONS: COHORT REMOVAL

Due to a change in leadership, the policies to properly maintain cohort integrity are still being reviewed.

Respectfully submitted,

Paul Carpenter-Wilson
Financial Manager
Indianapolis Public Schools

INDIANAPOLIS PUBLIC SCHOOLS
CORRECTIVE ACTION PLAN

Finding Number 2016-001

Auditee Contact Person	Paul Carpenter-Wilson
Title of Contact Person	Financial Manager
Phone Number	317-226-3601

Corrective Action

Following the completion of the 2012-2014 audit in January 2016, Indianapolis Public Schools coordinated conversations with the State Board of Accounts to better understand the data requirement needed for the Schedule of Expenditures of Federal Awards (SEFA). Following those conversations, we have entered more data for awards within our financial system in order to better gather the information needed for the completion of the SEFA. The SEFA is completed by the Grant Accounting Coordinator and approved by the Accounting Officer.

View of Responsible Official

IPS concurs with finding.

Finding Number 2016-002

Auditee Contact Person	Paul Carpenter-Wilson
Title of Contact Person	Financial Manager
Phone Number	317-226-3601

Corrective Action

Following the completion of the 2012-2014 audit in January 2016, Indianapolis Public Schools has implemented procedures for federal reporting whereby reimbursement requests are completed by Grant Accounting and then verified by the appropriate program personnel prior to submission of the request for reimbursement.

View of Responsible Official

IPS concurs with finding.

CORRECTIVE ACTION PLAN
(CONTINUED)

Finding Number 2016-003

Auditee Contact Person	Paul Carpenter-Wilson
Title of Contact Person	Financial Manager
Phone Number	317-226-3601

Corrective Action

Indianapolis Public Schools has established procedures to ensure that all semi-annual certifications are completed, signed, and maintained. All semi-annual certifications were completed and signed as of July 1, 2016.

View of Responsible Official

IPS concurs with finding.

Finding Number 2016-004

Auditee Contact Person	Paul Carpenter-Wilson
Title of Contact Person	Financial Manager
Phone Number	317-226-3601

Corrective Action

Indianapolis Public Schools has created Fund 8400 to be our “Prepaid Food Fund” and will start using object 209080 to account for Unearned Revenue. When prepaid meal monies are received, account 8400-108001 will be debited to reflect cash received, and account 8400-209080 will be credited to reflect the accompanying liability. At the end of each month a transfer will be posted in MUNIS to reduce 8400-108001 and 8400-209080 and increase 0800-108001 (and appropriate revenue accounts) by the total amount of prepaid monies used (earned) during the month.

Indianapolis Public Schools is currently implementing a new Point of Sale system and will be using it to maintain our prepaid accounts. This implementation should be completed by September 30, 2017 and will directly relate to the completion of this corrective action plan.

View of Responsible Official

IPS concurs with finding.

(CONTINUED)

Finding Number 2016-005

Auditee Contact Person	Paul Carpenter-Wilson
Title of Contact Person	Financial Manager
Phone Number	317-226-3601

Corrective Action

Following the completion of the 2012-2014 audit in January 2016, Indianapolis Public Schools has implemented plans to create and monitor a strategic short-term spending plan, while at the same time sustaining the long-term annual cash needs for Foodservice initiatives.

Under new leadership (October 2016), the Foodservice Department is committed to spending excess funds for the improvement of meals and meal services to the students of IPS. Current initiatives implemented fiscal year 2017 included the purchase of: vegetable bars for most schools; cafeteria table replacements; new POS software; and a food truck. These purchases have resulted in a \$3.9 million reduction of the School Lunch Fund. Future initiatives and purchases planned for the 2018 fiscal year include: multiple capital expenditures; employee compensation; and food quality upgrades. These initiatives are projected to reduce the School Lunch Fund balance by an additional \$4 million. Several initiatives with both past and future implementation dates will have a lasting financial impact, and continue to reduce the School Lunch Fund balance into future fiscal years.

View of Responsible Official

IPS concurs with finding.

Finding Number 2016-006

Auditee Contact Person	Paul Carpenter-Wilson
Title of Contact Person	Financial Manager
Phone Number	317-226-3601

Corrective Action

The following practices and procedures have been implemented to ensure that proper cohort withdrawal documentation is maintained for students leaving the Indianapolis Public School system as outlined by the Indiana Department of Education.

District Level

Developed a written Entry / Withdrawal Manual that includes the documentation requirements

INDIANAPOLIS PUBLIC SCHOOLS

CORRECTIVE ACTION PLAN

(CONTINUED)

- outlined by the Indiana Department of Education.
- Provided mandatory documentation training for administrators, registrars, graduation coaches, and special program staff provided by an Accountability Specialist from the IDOE.
- Provided a district wide training for all k-12 registrars and school secretaries responsible for withdrawing students and maintaining student records.
- Ongoing training for individual high school registrars responsible for maintaining cohort documentation.
- Required Cohort Withdrawal Documentation Notebooks for all high schools.
- Hired Graduation Coaches who will check the documentation notebooks weekly and assist with follow-up to obtain documentation as needed.
- Implemented monthly Cohort Withdrawal Documentation Notebook audits.
- Monthly reviews of Cohort Monitoring Reports.

School-Based

- Create and maintain Cohort Documentation Notebooks for each cohort year.
- Follow up within a minimum of two weeks of a student withdrawing to obtain any documentation that has not been received.
- School Graduation Coach will cross reference the state cohort report with documentation on file monthly and follow up on any missing documentation and/or needed corrections.
- Submit monthly Cohort Monitoring Reports to the Office of Graduation and Alternative Services.
- Administrator will check and verify the graduating Cohort’s documentation and submit a Verification Form.

View of Responsible Official

IPS concurs with finding.

Finding Number 2016-007

Auditee Contact Person	Paul Carpenter-Wilson
Title of Contact Person	Financial Manager
Phone Number	317-226-3601

Corrective Action

Indianapolis Public Schools will make certain, beginning immediately, that all schoolwide plans (SWPs) are reviewed and approved by district administration. The district has created a user guide and a roll-out deck as a resource for school leaders. As a guide, the district will use the SWP Title I Plan Summary Page to ensure that all components are met in the School Improvement Plan (SIP). Upon review of the schoolwide plan, the district will ensure that all SWPs include the necessary characteristics, required under the schoolwide reform. The characteristics of this document will include:

- A clear detailed focus;
- High measurable expectation for students and staff;

INDIANAPOLIS PUBLIC SCHOOLS
CORRECTIVE ACTION PLAN
(CONTINUED)

- An environment conducive to learning;
- Strong educational leadership;
- Standard based, curriculum based instruction along with assessments aligned to standards
- High-quality professional development; ensuring teacher are using best practices
- A Collaborative spirit and collaborative structure;
- Meaningful parent involvement; and engagement including trainings
- A commitment to continuous review and improvement

View of Responsible Official

IPS concurs with finding.

Respectfully submitted,

Paul Carpenter-Wilson
Financial Manager
Indianapolis Public Schools

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.